

NOTICE

There will be a Special Meeting of the CITY COUNCIL of the CITY OF PORT ST. LUCIE on September 26, 2016, at 7:00 p.m., at Port St. Lucie City Hall, 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida

AGENDA

1. **MEETING CALLED TO ORDER**
2. **ROLL CALL**
3. **INVOCATION & PLEDGE OF ALLEGIANCE**
4. **SECOND READING OF ORDINANCES, PUBLIC HEARINGS**
 - a) **ORDINANCE 16-59, PUBLIC HEARING, AN ORDINANCE ADOPTING THE AD VALOREM MILLAGE RATE FOR THE FISCAL YEAR OCTOBER 1, 2016, TO SEPTEMBER 30, 2017; PROVIDING AN EFFECTIVE DATE.**
 - b) **ORDINANCE 16-60, PUBLIC HEARING, AN ORDINANCE ADOPTING THE BUDGET AND MAKING AN APPROPRIATION FOR THE FISCAL YEAR OCTOBER 1, 2016, TO SEPTEMBER 30, 2017; PROVIDING AN EFFECTIVE DATE.**
5. **PUBLIC TO BE HEARD**
6. **ADJOURN**

NOTICE: No stenographic record by a certified court reporter will be made of the foregoing meeting. Accordingly, any person who may seek to appeal any decision involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at said meeting upon which any appeal is to be based.

NOTICE: Public and Press are invited to review all the backup for Council Meetings. Copies are available in the City Clerk's Office and the Communication Department on Thursday, Friday, and Monday before Council Meetings. On Meeting nights a copy of backup material is available in the Reception Area for public review. PLEASE LEAVE THE AGENDA BACKUP MATERIAL IN GOOD ORDER FOR OTHERS TO REVIEW.

NOTICE: Anyone wishing to speak during Public to be Heard is asked to fill out a yellow Participation Card and submit it to the City Clerk. Anyone wishing to speak on any Agenda Item is asked to fill out a green Participation Card and submit it to the City Clerk. Participation Cards are available on the lectern in Council Chambers, at the Reception Desk in City Hall lobby, and in the City Clerk's Office.

AS A COURTESY TO THE PEOPLE RECORDING THE MEETING, PLEASE TURN ALL CELL PHONES TO SILENT.

COUNCIL ITEM 4A
DATE 9-26-16

ORDINANCE 16-59

AN ORDINANCE ADOPTING THE AD VALOREM MILLAGE RATE FOR THE FISCAL YEAR OCTOBER 1, 2016 TO SEPTEMBER 30, 2017; PROVIDING AN EFFECTIVE DATE.

THE CITY OF PORT ST. LUCIE HEREBY ORDAINS:

Section 1. The ad valorem operating millage rate of \$1,000.00 per real and personal property value as established by the St. Lucie County Property Appraiser is hereby set by the City Council at 5.2807 mills.

Section 2. The FY 2016-17 operating millage is 5.2807 mills, which is greater than the rolled-back rate of 4.9803 by 6.03%.

Section 3. The FY 2016-17 voted debt service millage rate is set at 1.2193 mill.

Section 4. This ordinance shall become effective on October 1, 2016.

PASSED AND APPROVED BY THE City Council of the City of Port St. Lucie, Florida, this _____ day of _____, 2016.

CITY COUNCIL
CITY OF PORT ST. LUCIE

BY: _____
Gregory J. Oravec, Mayor

ATTEST:

Karen A. Phillips, City Clerk

APPROVED AS TO FORM: _____
O. Reginald Osenton, City Attorney



CITY OF PORT ST LUCIE

COUNCIL AGENDA MEMORANDUM

Agenda Item #: 4A

Meeting Date: 9/12/16

TO: Mayor and City Council

THRU: Jeff Bremer, City Manager *JB*

FROM: David K. Pollard, MBA, CGFO, OMB Director *DKP*

Agenda Item: Ordinance: Proposed Budget – FY 2016-17

Submittal Date: 9/2/2016 *16-59*

STRATEGIC PLAN LINK: GOALS 2018 -- FINANCIALLY SOUND CITY

BACKGROUND: The proposed FY 2016-17 budget must be adopted using two ordinances and one resolution at the two special meetings including public hearings.

ANALYSIS: The proposed Millage Rate is 5.2807 for operating purposes and 1.2193 for voted debt (Crosstown Parkway) for a total of 6.5000 mills. This represents a City Council recommended reduction of .1289 mill. The Budget Total of \$482,576,753 is a reduction of \$76,792,400 compared to the prior year.

FINANCIAL INFORMATION: The proposed FY 2016-17 is based on a reduced millage rate of 6.5000. This budget will add 23.95 FTE's to the total organization. Several departments will add staff to address the higher level of activity such as water and sewer connections, building construction and infrastructure maintenance. There is a Stormwater rate increase of \$5.00 annually. The water rate will be raised by 6% while the sewer rate will drop by 4%. The General Fund proposed budget was revised since the summer retreat to reflect the lower debt contributions for the CRA and Digital Domain bond issues (combined \$1,082,818 savings) and the retirement of the 2004 COP's debt (\$52,163 savings).

LEGAL INFORMATION: The Ordinance is being reviewed as to form by the City Attorney, 9-2-16.

STAFF RECOMMENDATION: 1. Approve ordinance to set the Millage Rate for FY 2016-17. 2. Approve ordinance to adopt the Budget Total. 3. Approve the resolution to adopt the Capital Improvement Plan.

SPECIAL CONSIDERATION: The adoption process for the proposed FY 2016-17 budget requires two Public Hearings and passage of two ordinances and one resolution scheduled for September 12 and 26. The tentative millage rate will be adopted on September 12 and the final approved rate will be voted on September 26. The required TRIM newspaper ad will appear on September 22.

PRESENTATION INFORMATION: Brief Presentation available

REQUESTED MEETING DATE: 9/12/2016

LOCATION OF PROJECT: N/A

ATTACHMENTS: Ordinances and resolution

RECEIVED

SEP 02 2016

CITY MANAGER'S OFFICE



CITY OF PORT ST LUCIE

COUNCIL AGENDA MEMORANDUM

ADDITIONAL INFORMATION

Agenda Item #: 4A & 4B

Meeting Date: 9/26/16

TO: Mayor and City Council

FROM: Patricia Roebling, P.E., Interim City Manager 

Agenda Item: Discussion : Additional Information as it relates to the Budget.

Submittal Date: 9/23/2016

STRATEGIC PLAN LINK: This item relates to our Strategic Plan with the Port St. Lucie Mission, Principle 1, Exceptional Municipal Services, and Principle 4, while acting in a Financially Responsible Manner.

BACKGROUND: City Council directed staff to ask our Financial Advisor to analyze the Mayor's proposal to utilize up to \$6 million of the \$27.25 million available cash to pay off a corresponding portion of the 2008 COPs prior to the authorized refinancing.

ANALYSIS: Please find the analysis prepared by FirstSouthwest, A Division of Hilltop Securities.

FINANCIAL INFORMATION: N/A

LEGAL INFORMATION: N/A

STAFF RECOMMENDATION: N/A

SPECIAL CONSIDERATION: N/A

PRESENTATION INFORMATION: N/A

REQUESTED MEETING DATE: 9/26/2016

LOCATION OF PROJECT: N/A

ATTACHMENTS:

Analysis of Mayor's Revised Budget Plan Proposal Memo Dated September 8, 2016 provided by FirstSouthwest, A Division of Hilltop Securities.

100-100-100-100

Edward D. Stull, Jr.

Managing Director

Date: September 22, 2016

To: Edwin M. Fry, Jr.

Subject: Analysis of Mayor's Revised Budget Plan Proposal Memo Dated September 8, 2016

City staff have asked FirstSouthwest to analyze the "Budget Proposal To Utilize Available Cash to Pay Off A Portion of the 2008 COPs (Debt) Prior to Refinancing" ("Mayor's Revised Budget Plan") that was outlined in a memo from the Mayor to the Vice Mayor, City Council and City Manager dated September 8, 2016. The proposal outlined a plan to "utilize up to \$6 million of the \$27.25 million available" cash "to pay off a corresponding portion of the 2008 COPs prior to the authorized refinancing" which "would benefit the City in several important ways, including":

1. "Lowering Our Debt"

Description in Mayor's Revised Budget Plan: "It is important to note that this is one of the few remaining City debt issues that we can pay down or call early since most of our remaining bonds have already been refinanced by refunding bonds"

Analysis: The City currently has outstanding debt in excess of \$850 million, including the following actual or contingent liabilities of the General Fund:

	FY 2016 Debt Service	FY 2016 Revenues	FY 2016 Support*	Max. Annual Debt Service
CRA 2016	\$4,430,100	\$1,828,390	\$3,118,975	\$5,872,625
River Point SAD 2002B	\$80,638	\$339,564	\$0	\$612,873
East Lake SAD 2003D	\$267,063	\$590,972	\$0	\$810,844
St Lucie Lands SAD 2005A	\$499,956	\$1,650,309	\$0	\$1,428,488
Southwest SAD 2007B**	\$6,472,000	\$11,339,977	\$0	\$6,795,113
City Center SAD 2008A*	\$2,499,413	\$749,076	\$1,750,337	\$2,556,000
Tesoro SAD 2012	\$1,229,206	\$2,327,074	\$0	\$2,310,931
VGTI - Res. Fac. 2010*	\$4,142,613	\$0	\$4,142,613	\$4,146,113
Total	\$19,620,989	\$18,825,362	\$9,011,925	\$24,532,987

* Support provided by other non-ad valorem revenues

** Southwest SAD 2007B revenues and maximum annual debt service will decrease in FY 2017 as a result of the Series 2016 refunding

FirstSouthwest does not see an overall benefit of reducing the City's outstanding debt by less than 1% at the expense of reducing the City's fund balance by 22% from a financial standpoint, especially in light of the following comments by the rating agencies (See Attachments):

- S&P affirmed its "A+" rating on other Non-Ad Valorem backed debt and its "AA-" rating on the City's General Obligation Bonds on June 24, 2016 based on the following factors:
 - Very strong management with "strong" financial policies and practices
 - Very strong liquidity, with total government available cash of 74.4% of total expenditures
 - Very strong budgetary flexibility, with an available fund balance of 38% of operating costs
 - A weak economy, with per capita buying income at less than 80% of the US median
 - Very weak debt and contingent liability position
- On May 12, 2016, Moody's confirmed the "A1" rating on \$111 million of the City's General Obligation Bonds; the "A2" rating on \$34.5 million of the City's COPs and the "A2" rating on \$94.7 million of other Non-Ad Valorem debt with a negative outlook
 - Reflects the outstanding uncertainty around the VGTI project and how long the City may have to pay legal and maintenance costs
- Moody's Downgraded the City's General Obligation Bonds to "A1" and COPs and other Non-Ad Valorem debt to "A2" on June 11, 2015
 - Downgrade reflected near-term declines in the General Fund balance due to the increased impact of non-ad valorem backed conduit, lease and special assessment debt.

Credit Strengths

- Above Average Reserve Levels
- Large Tax Base with Growth Potential
- Low Pension Burden

Credit Challenges

- Significant debt backed by covenant to budget and appropriate revenue pledge
- High debt burden

What Could Make the Rating Go Up?

- Reduction in debt burden or fixed costs

What Could Make the Rating Go Down?

- Significant reduction in reserve or cash position

Conclusion: In light of the City's significant contingent liabilities and general fund backing of speculative bond issues (issues such as VGTI and SW Annexation SAD No. 1 would have non-investment grade ratings without the City's back-up covenant to budget and appropriate revenue pledge), the 22% reduction in the City's fund balance position in order to make a less than 1% reduction in the City's debt position could have negative rating implications.

2. "Retaining Liquidity and Large Contingency"

Description in Mayor's Revised Budget Plan: "Even after implementing this proposal, the City would still have its second largest contingency fund ever".

Analysis: The current budget plan includes keeping higher fund balance reserve level in order to maintain the City's current ratings. As shown earlier, the strong General Fund Balance position of the City is important in its current credit ratings as there are a number of potential risks to the City that could have an adverse impact on the City's General Fund Balance levels:

- o Unforeseen additional maintenance and/or legal expenses related to the VGTI project
- o The potential or actual need to fund additional other debt or expenses that are backed by the City's General Fund, including the numerous special assessment districts such as SW Annexation SAD No. 1 and City Center. For FYE 2016, the amount of contingent liability debt service that is backed by the City's General Fund was \$19.6 million, with \$9 million already being supported by non-ad valorem revenues in the FY 2016 Budget.
- o Weather events due to the City's coastal location

Conclusion: Given the substantial contingent liability debt service and the City's coastal location, the City should strongly consider the benefits of maintaining a higher than normal General Fund Balance in the event that there is a need to fund unbudgeted expenses. With a FYE 2015 Unrestricted, Spendable General Fund Balance of \$25.6 million, this represents over 36% of the Total General Fund Revenues according to the most recent Moody's Investor Services report. Given the City's current financial position, we would contend that making a move to reduce the Unrestricted, Spendable General Fund Balance below FYE 2015 levels would be a risky move for the City at this time from a credit rating standpoint.

3. "Reducing annual debt service"/"Saving On Interest Costs"/"Saving Issuance Costs"

Description in Mayor's Revised Budget Plan:

- o "Reducing annual debt service by over \$1.1 million from the current debt service and \$580,000 from the projected refunding debt service without partial pay off."
- o "Saving over \$5 million in interest costs on the existing 2008 COPs and up to \$2 million in the projected refunding bonds
- o "Saving issuance costs"

Analysis:

- o The refunding of the Series 2008 COPs is expected to lower the current interest rate from 6.05% to an estimated all-in true interest cost of between 1.90% and 2.00% at the current rating levels. The difference in the debt service as a result of the \$6 million reduction is as follows (See Attachment 6 for additional details):

Debt Service Cost on full refunding:	\$39.674 million
<u>-Debt Service Cost with \$6 million reduction:</u>	<u>\$32.998 million</u>
Difference in Debt Service Cost:	\$ 6.676 million
<u>-\$6 million reduction</u>	<u>\$ 6.000 million</u>
Net debt service cost difference	\$ 0.676 million

- When comparing the full refunding option with the \$6 million reduction option, the debt service savings does not factor in the potential interest that would be earned by the City on the \$6 million in fund balances. With the Fed looking to increase short term interest rates in the future, it may be possible for the City to offset all or a significant portion of the increased interest cost on the debt (debt with an estimated interest rate of less than 2%) with interest earnings. (See Attachment 7)
- Without the \$6 million reduction in the par amount, the estimated present value refunding savings on the Series 2008 COPs is \$4.95 million at the "AA-" rating level. With the \$6 million reduction in the par amount, the estimated present value refunding savings is \$4.93 million at the current rating level ("AA-") and \$4.71 million at an "A+" rating level.
- The difference in issuance costs between the full refunding and the refunding with a \$6 million reduction is estimated to be \$38,169. The difference in the estimated present value savings between an "AA-" rating and a "A+" rating is estimated to be \$218,221.

Conclusion: As evidenced above, we do not believe that the statements in the Mayor's Revised Budget Plan regarding the reduction in annual debt service, projected savings on interest costs and savings on issuance costs present a true and accurate financial analysis, especially when you consider (1) that the calculations do not factor in the potential interest earnings on the \$6 million in fund balances; and (2) the fact that the future bonds might be downgraded, be sold at higher interest rates and result in a lower present value savings.

Summary

While we appreciate the aggressiveness in wanting to reduce the City's debt, we do not believe that the Mayor's Revised Budget Plan fulfills the City's Strategic Plan to act in a "financially responsible manner" due to the potential risk of a credit downgrade. We believe that the negative impact of a 22% reduction in the City's fund balance position will more than offset any potential benefit of a less than 1% reduction in the City's outstanding debt position. In addition, we believe that the savings outlined in the Mayor's Revised Budget Plan are overstated.

It should be noted that since July 2016, the City has been able to move forward in the implementation of the Strategic Plan through the following:

1. Reducing the outstanding par amount of the City's debt by \$32.3 million (without reducing the City's fund balance position) by refunding three (3) bond issues totaling \$372.1 million.
2. Obtaining present value savings of \$73.3 million and cash flow savings of \$95.6 million over the life of the bonds on the three (3) refundings.
3. Identifying three (3) additional refunding opportunities that have estimated present value savings of \$18 million at the current rating levels.

FirstSouthwest believes that the completed refunding results and the potential for additional savings on the proposed refundings represents a financially responsible plan for the City without unnecessary risk. As the amount of direct debt and the risks of the contingent debt of the City decline over time, there may be an opportunity to substantially reduce fund balance levels without a negative impact to the City's credit ratings. We would certainly recommend using any future budget surpluses to help reduce the City's outstanding debt in the future in accordance with the Strategic Plan.

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Attachment 1 – S&P Rating Report Dated June 24, 2016

Attachment 2 – Moody’s Rating Report Dated May 12, 2016

Attachment 3 – Moody’s Rating Report Dated June 11, 2015

Attachment 4 – Detailed Schedules – Option 1 - Full Refunding of Series 2008 COPs

Attachment 5 – Detailed Schedules – Option 2 - Refunding of Series 2008 COPs with \$6 million principal reduction

Attachment 6 – Comparison of the Debt Service for Option 1 and Option 2

Attachment 7 – Analysis of Potential Interest Earnings on Fund Balances on Option 1

Attachment 1

S&P Rating Report Dated June 24, 2016

RatingsDirect®

Summary:

**Port St. Lucie, Florida; Appropriations;
General Obligation; Miscellaneous Tax**

Primary Credit Analyst:

Hilary A Sutton, New York (1) 212-438-7093; hilary.sutton@spglobal.com

Secondary Contact:

Randy T Layman, Centennial 303-721-4109; randy.layman@spglobal.com

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Rationale

Outlook

Related Criteria And Research

Summary:

Port St. Lucie, Florida; Appropriations; General Obligation; Miscellaneous Tax

Credit Profile

US\$38.865 mil redevelopment trust fund rfdg rev bnds ser 2016 due 01/01/2026

Long Term Rating

NR

New

Rationale

S&P Global Ratings assigned its 'A+' rating to Port St. Lucie, Fla.'s series 2016 community redevelopment agency (CRA) redevelopment trust fund refunding revenue bonds, and affirmed its 'A+' rating on the CRA's series 2004 and 2006 redevelopment trust fund revenue bonds. A pledge of the city's covenant to budget and appropriate legally available non-ad valorem revenues secures the bonds. The city is also pledging tax-increment revenues, however, we rate the bonds based on its covenant to budget and appropriate. Bond proceeds will refund all or a portion of the CRA's series 2004 and 2006 bonds.

S&P Global affirmed its 'AA-' rating on Port St. Lucie's general obligation (GO) bonds as well as its 'A+' rating on the city's series 2008 certificates of participation (COPs). The GO bonds are secured by Port St. Lucie's full faith, credit, and unlimited taxing power pledge, while the COPs are secured by lease payments made by the city to Port St. Lucie Governmental Finance Corp.

S&P Global also affirmed its 'A+' rating on Port St. Lucie's series 2005A special assessment bonds. A pledge of the city's covenant to budget and appropriate legally available non-ad valorem revenues secures the bonds. The city is also pledging special assessments levied on properties within the St. Lucie Land Holdings Special Assessment District, however, we rate the bonds based on the city's covenant to budget and appropriate.

S&P Global also affirmed its 'A+' rating on Port St. Lucie's series 2006A and 2008A special assessment bonds. A pledge of the city's covenant to budget and appropriate legally available non-ad valorem revenues secures the bonds. The city is also pledging special assessments levied on properties within the City Center Special Assessment District, however, we rate the bonds based on the city's covenant to budget and appropriate.

Non-ad valorem revenue totaled \$63.5 million in fiscal 2015, having increased 9.8% year-over-year in 2014 and 6.8% in 2015, and providing nearly 2x maximum annual debt service coverage across all non-ad valorem bonds.

The 'AA-' rating reflects our view of the following factors for the city:

- Weak economy, with market value per capita of \$54,418 and projected per capita effective buying income at 79.2%, but that is benefitting from access to a broad and diverse metropolitan statistical area (MSA);
- Very strong management, with "strong" financial policies and practices under our Financial Management Assessment methodology;
- Strong budgetary performance, with an operating surplus in the general fund and break-even operating results at the

total governmental fund level in fiscal 2015;

- Very strong budgetary flexibility, with an available fund balance in fiscal 2015 of 36% of operating expenditures, and the flexibility to raise additional revenues despite statewide tax caps;
- Very strong liquidity, with total government available cash at 74.4% of total governmental fund expenditures and 2.5x governmental debt service, and access to external liquidity we consider exceptional;
- Very weak debt and contingent liability position, with debt service carrying charges at 29.4% of expenditures and net direct debt that is 281.3% of total governmental fund revenue; and
- Strong institutional framework score.

Weak economy

We consider Port St. Lucie's economy weak. The city, with an estimated population of 175,842, is located in St. Lucie County in the Port St. Lucie MSA, which we consider to be broad and diverse. The city has a projected per capita effective buying income of 79.2% of the national level and per capita market value of \$54,418. Overall, the city's market value grew by 4.9% over the past year to \$9.6 billion in 2015. The county unemployment rate was 6.2% in 2015.

Port St. Lucie is in southeastern Florida and was once considered the fastest growing community in the state and country. It is roughly 100 miles north of Miami and 120 miles southeast of Orlando. The city's taxable value declined significantly during the Great Recession; the city lost 52% of its value between its peak in fiscal 2008 (\$13.09 billion) and bottom in 2013 (\$6.33 billion). Growth in the years since lifted the 2016 value to \$7.83 billion per the June preliminary assessment.

Very strong management

We view the city's management as very strong, with "strong" financial policies and practices under our Financial Management Assessment methodology, indicating financial practices are strong, well embedded, and likely sustainable.

The city prepares its budget based on at least five years of historical information. We understand by policy all available resources (including fund balance) are budgeted as revenue, though the long-range plan shows expenditures in each year that will satisfy the city's reserve policy. That policy was adopted in 2014 and requires a budgeted level of reserves—established annually—to protect against revenue shortfalls and unanticipated expenditures. Most recently, the reserve was set at 17% in fiscal 2013 and then lowered to 15% in 2014 where it remained in 2015 and 2016. The city also adopted a debt policy in 2014 that requires refundings to generate a specific level of savings and limits the share of variable-rate debt. The city prepares quarterly budget-to-actual reports and quarterly investment reports showing earnings and holdings. The city maintains a comprehensive capital improvement plan, and its five-year general fund forecast is balanced and updated regularly.

Strong budgetary performance

Port St. Lucie's budgetary performance is strong in our opinion. The city had surplus operating results in the general fund of 4.7% of expenditures, and balanced results across all governmental funds of 0.2% in fiscal 2015.

These ratios are based on data that was adjusted for recurring transfers as well as the use of bond proceeds.

Port St. Lucie has several series of bonds that were issued to spur economic development and which it expected to be

self-supporting. However, due to the nonperformance of economically sensitive revenue, developer bankruptcy, and the failure of third parties to make debt service payments, the city's general fund has had to support these obligations. Most recently, the Vaccine & Gene Therapy Institute of Florida (VGTI), for which the city issued research facilities revenue bonds in 2010, failed to make a scheduled debt service payment. As a result, the trustee used funds in the debt service reserve (DSR) to satisfy that payment. Port St. Lucie's 2016 budget includes an amount to replenish the DSR and fully fund the annual debt service requirement.

A Feb. 29, 2016, notice to bondholders by the trustee for the series 2010 research facilities revenue bonds called into question the city's commitment to paying the trustee's default administration expenses and ultimately debt service on the bonds should the sale proceeds from the building be insufficient to pay all principal and interest. As well, the trustee's notice expressed concern that the city might sell the building to an entity that could negatively affect the bond's tax-exempt status. The trustee filed another notice to bondholders on April 6 advising its resignation and stating its expectation that the city will honor its commitment to pay default administration expenses. The notice also highlighted the city's intention to preserve the bond's tax-exempt status. We do not view the trustee's Feb. 29 notice as a credit concern given the city's stated commitment to honor its obligations combined with the recently approved property tax increase.

City council approved a one-mill property tax increase for fiscal 2016 that allowed for a structurally balanced five-year financial plan including all debt service payments. That tax rate increase created capacity for the \$8.8 million general fund appropriation in 2016 that satisfies all debt service payments on city-guaranteed bonds. As a result, we believe Port St. Lucie continues to demonstrate a strong willingness to support these obligations.

Port St. Lucie's financial model as of February 2016 estimates a nominal \$1.6 million general fund deficit for fiscal 2016, though officials expect break-even results at year-end due to conservative budgeting. The leading sources of revenue are ad valorem taxes (42% of the total excluding the budgeted cash carryforward), utility taxes on electricity (14%), and sales tax receipts (14%). The plan shows incremental additions to the fund balance through 2020 while fully funding all debt service payments on city-guaranteed bonds. Given the budget-balancing tax increase in fiscal 2016, we expect performance to remain strong.

Very strong budgetary flexibility

Port St. Lucie's budgetary flexibility is very strong, in our view, with an available fund balance in fiscal 2015 of 38% of operating expenditures, or \$25.5 million. In addition, the city has the flexibility to raise additional revenues despite statewide tax caps, which we view as a positive credit factor.

Port St. Lucie's five-year general fund forecast shows a general fund contingency of 17% of expenditures in each year. As a result, we do not expect this score to weaken. In addition, we believe the city has considerable taxing flexibility under the state's 10-mill tax cap. Port St. Lucie's general operating millage for fiscal 2016 is 5.4096, up from the 2015 rate of 4.4096. Despite the overall increase, the city is eliminating the millage for its road and bridge capital improvement fund. In fiscal 2015, 0.5583 of the overall rate (4.4096) was directed to that fund. In lieu of the property tax, the city is funding its road and bridge capital improvement fund in fiscal 2016 with its recently extended local option gas tax.

Very strong liquidity

In our opinion, Port St. Lucie's liquidity is very strong, with total government available cash at 74.4% of total governmental fund expenditures and 2.5x governmental debt service in 2015. In our view, the city has exceptional access to external liquidity if necessary.

The city's operating investments are not aggressive and consist of U.S. Treasury and agencies securities as well as certificates of deposit. In addition, we believe that the city has exceptional access to external liquidity based on its frequent debt issuance of various security types, including general obligation, special tax, and utility revenue bonds. Management reports all of the city's debt has been issued through capital markets, and that Port St. Lucie does not have any bank loans outstanding. We do not expect the liquidity score to weaken.

Very weak debt and contingent liability profile

In our view, Port St. Lucie's debt and contingent liability profile is very weak. Total governmental fund debt service is 29.4% of total governmental fund expenditures, and net direct debt is 281.3% of total governmental fund revenue.

Port St. Lucie's debt portfolio is entirely fixed rate. Officials report the city could issue up to \$12 million of additional bonds in the next two years to complete a road project.

Port St. Lucie's combined required pension and actual other postemployment benefits (OPEB) contributions totaled 3.6% of total governmental fund expenditures in 2015. Of that amount, 2.6% represented required contributions to pension obligations, and 1% represented OPEB payments. The city made its full annual required pension contribution in 2015.

The city has three defined-contribution pension plans and one defined-benefit pension plan. Utilizing updated reporting standards in accordance with Governmental Accounting Standard Board (GASB) Statement No. 67 & 68, the city's net pension liability as of September 2015 was \$20 million or a funded level of 78% utilizing the plan's fiduciary net position as a percentage of the total pension liability. The funded status assumes a 7.75% discount rate. The city contributed its full required contribution, based on an actuary study where the ADC is calculated to pay down the liability over 29 years (as of October 2013).

The city provides an OPEB subsidy of 5% per year of service up to a maximum of 80% for employees hired prior to 2010 and meeting certain eligibility requirements. An OPEB trust was created several years ago and, as of Oct. 1, 2014, the city had about \$9.1 million invested. The actuarial accrued OPEB liability was \$17.8 million as of that date and 51% funded.

Strong institutional framework

The institutional framework score for Florida municipalities with revenues or expenditures greater than \$250,000 is strong.

Outlook

The stable outlook reflects Standard & Poor's view that Port St. Lucie continues to demonstrate a strong willingness to support its debt obligations. This is supported by the city's recently approved one-mill property tax increase that

balanced its five-year financial plan. We expect the city's budgetary performance to remain adequate despite its sizable fixed charges and, as such, do not expect to change the rating over our two-year horizon.

Upside scenario

A moderation of the city's debt burden, coupled with structurally balanced operations and the maintenance of very strong flexibility, could result in a higher rating.

Downside scenario

If debt service costs accelerate and pressure performance, we could lower the rating. We could also lower the rating if the city were to fail to support its moral obligation debt even though it isn't rated by S&P Global Ratings.

Related Criteria And Research

Related Criteria

- USPF Criteria: Local Government GO Ratings Methodology And Assumptions, Sept. 12, 2013
- USPF Criteria: Financial Management Assessment, June 27, 2006
- USPF Criteria: Debt Statement Analysis, Aug. 22, 2006
- USPF Criteria: Appropriation-Backed Obligations, June 13, 2007
- USPF Criteria: Methodology: Rating Approach To Obligations With Multiple Revenue Streams, Nov. 29, 2011
- USPF Criteria: Assigning Issue Credit Ratings Of Operating Entities, May 20, 2015
- Criteria: Use of CreditWatch And Outlooks, Sept. 14, 2009

Related Research

- S&P Public Finance Local GO Criteria: How We Adjust Data For Analytic Consistency, Sept. 12, 2013
- Incorporating GASB 67 And 68: Evaluating Pension/OPEB Obligations Under Standard & Poor's U.S. Local Government GO Criteria, Sept. 2, 2015

Ratings Detail (As Of June 24, 2016)

Port St Lucie rfdg certs of part (Mun Complex Proj) (ASSURED GTY) (SEC MKT)		
<i>Unenhanced Rating</i>	A+(SPUR)/Stable	Affirmed
Port St Lucie spl assess (ASSURED GTY)		
<i>Unenhanced Rating</i>	A+(SPUR)/Stable	Affirmed
Port St Lucie GO rfdg bnds		
<i>Long Term Rating</i>	AA-/Stable	Affirmed
Port St Lucie APPROP		
<i>Unenhanced Rating</i>	A+(SPUR)/Stable	Affirmed
Port St Lucie APPROP (ASSURED GTY)		
<i>Unenhanced Rating</i>	A+(SPUR)/Stable	Affirmed
Port St Lucie GO		
<i>Long Term Rating</i>	AA-/Stable	Affirmed
Port St Lucie spl assess (St. Lucie Land Holdings Spl Assess Dist)		
<i>Unenhanced Rating</i>	A+(SPUR)/Stable	Affirmed
Port St Lucie GO		

Ratings Detail (As Of June 24, 2016) (cont.)

<i>Unenhanced Rating</i>	AA-(SPUR)/Stable	Affirmed
Port St. Lucie Comnty Redev Agy, Florida		
Port St Lucie, Florida		
Port St. Lucie Comnty Redev Agy redev trust fd		
<i>Unenhanced Rating</i>	A+(SPUR)/Stable	Affirmed
Many issues are enhanced by bond insurance.		

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Port St. Lucie, FL Series 2016 Bonds Assigned 'A+' Rating

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NEW YORK (S&P Global Ratings) June 28, 2016--S&P Global Ratings has corrected by assigning its 'A+' rating to Port St. Lucie, Fla.'s series 2016 community redevelopment agency redevelopment trust fund refunding revenue bonds. The outlook is stable.

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Attachment 2

Moody's Rating Report Dated May 12, 2016

CREDIT OPINION

12 May 2016

Update
[Rate this Research](#) >>

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City of Port St. Lucie, FL

Update: Moody's confirms A1 on Port St. Lucie, FL's GO rating; outlook is negative

Summary Rating Rationale

Moody's Investors Service confirms A1 rating on Port St. Lucie, FL's \$111 million general obligation debt. Concurrently, we have confirmed the A2 rating on \$94.7 million of non-ad valorem debt and \$34.5 million lease-backed debt. The outlook is negative. This concludes the review for possible downgrade that was initiated on March 9th, 2016.

The confirmation of the A1 GO and A2 lease and non-ad valorem ratings reflects the resolution of uncertainty surrounding the trustee on bonds related to the Vaccine and Gene Therapy Institute (VGTI). The A1 rating also reflects the city's large tax base which continues to recover, above-average cash and reserve levels and above-average debt and fixed-cost burden.

The one-notch distinction between the A2 lease and non-ad valorem ratings and the city's GO rating reflects the annually appropriated lease payments securing the leased-backed debt and, for the non-ad valorem debt, the city's covenant to budget and appropriate legally available non-ad valorem revenues, which is a weaker pledge than the city's general obligation promise, to replenish the debt service reserve. The special assessment debt is secured by assessments levied in the various districts, but ultimately secured by the city's non-ad valorem pledge.

Credit Strengths

- » Above average reserve levels
- » Large tax base with growth potential
- » Low pension burden

Credit Challenges

- » Significant debt backed by covenant to budget and appropriate non-ad valorem pledge
- » High debt burden

Rating Outlook

The negative outlook reflects the outstanding uncertainty around the VGTI project and how long the city may have to pay legal and maintenance costs. As well, the General Fund

currently partially supports other special assessment debt for which the city could have to make additional payments in the future. These obligations could pressure the General Fund.

Factors that Could Lead to an Upgrade

- » Reduction in debt burden or fixed costs

Factors that Could Lead to a Downgrade

- » Significant reduction in reserve or cash position
- » Additional debt which has to be paid from General Fund revenues

Key Indicators

Exhibit 1

Port St. Lucie (City of) FL	2011	2012	2013	2014	2015
Economy/Tax Base					
Total Full Value (\$000)	\$ 9,969,739	\$ 9,614,561	\$ 8,800,992	\$ 9,601,843	\$ 10,494,026
Full Value Per Capita	\$ 60,044	\$ 57,485	\$ 52,414	\$ 56,519	\$ 60,265
Median Family Income (% of US Median)	86.5%	82.6%	82.6%	82.6%	82.6%
Finances					
Operating Revenue (\$000)	\$ 101,751	\$ 106,118	\$ 120,157	\$ 126,525	\$ 125,689
Fund Balance as a % of Revenues	38.9%	39.5%	28.3%	27.2%	30.6%
Cash Balance as a % of Revenues	39.0%	39.3%	41.4%	47.8%	41.5%
Debt/Pensions					
Net Direct Debt (\$000)	\$ 525,810	\$ 498,250	\$ 470,165	\$ 463,910	\$ 498,918
Net Direct Debt / Operating Revenues (x)	5.2x	4.7x	3.9x	3.7x	4.0x
Net Direct Debt / Full Value (%)	5.3%	5.2%	5.3%	4.8%	4.8%
Moody's - adjusted Net Pension Liability (3-yr average) to Revenues (x)	N/A	0.5x	0.4x	0.4x	0.4x
Moody's - adjusted Net Pension Liability (3-yr average) to Full Value (%)	N/A	0.5%	0.6%	0.5%	0.5%

Source: Moody's Investors Service, Audited Financial Statements

Detailed Rating Considerations

Economy and Tax Base: Recovering Tax Base Poised for Growth

The local economy continues to recover from the recession and has significant growth potential in the near and medium term. Taxable values declined a large 52% from fiscal 2008 to fiscal 2013. Increases of 1.7% and 5.3% in fiscal 2014 and 2015, respectively, were moderate, and preliminary projections for 2016 indicate an increase of more than 6%, exceeding management's expectations. Full value per capita is below average at \$60,265, reflective in part of the predominantly residential nature of the city. Unemployment rates in the city exceeded the state and nation during the recession, but as of February 2016, the city's unemployment rate of 4.6% was below the state's (4.7%) and nation's (5.2%).

The city experienced rapid population expansion from 1990 - 2008, when this was disrupted by the recession. The 2010 population of 165,000 is modest compared to city estimates that it can accommodate at least 400,000 at full build-out. Today, the city is currently less than half built-out.

From 2000 - 2010, approximately 90% of the growth in St. Lucie County (Issuer Rating Aa2) occurred within the city, which is located between Miami (GO rated Aa3 positive) and Orlando (Issuer rated Aa1 stable) on the Florida Turnpike and I-95. Recent developments include the Martin Health Systems Tradition Hospital, which can accommodate up to 300 beds. MANN Research Center constructed a

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\$10 million, 44,000 square foot building in the Tradition development designed for clinical research and trials and will be connected to the new Tradition Hospital.

Although the city's economy and tax base are now growing, certain private businesses within the city are struggling. The Torrey Pines Institute for Molecular Studies and VGTI were supposed to anchor the city's new biotech cluster, however these developments have been less successful than anticipated, with VGTI closing in October 2015 and now in receivership. Some of these investments were supported by the city and are now pressuring the city's General Fund (see below).

Financial Operations and Reserves: Sound Financial Position Despite Pressures From Debt Related to Failed Economic Projects

While the city benefits from a healthy balance sheet and its track record of achieving operating surpluses in four of the last five years through 2015, it faces increasing pressure from growing economic development-related debt. Servicing this debt could threaten budgetary structure and cash and reserve levels.

In 2015, the city appropriated approximately \$4.4 million of General Fund reserves, comparable to the \$4.2 million appropriated in 2014. The city spent \$4.4 million from the general fund on debt service related to failed economic development projects, not including VGTI (see below). Nonetheless, the city generated a \$3.1 million General Fund surplus, increasing available fund balance to \$25.6 million or a strong 36.4% of revenues.

City officials have budgeted additional General Fund support for debt service of \$2 million in 2016. Importantly, the fiscal 2016 budget included a 1-mill operating millage increase, generating an additional \$6.8 million in General Fund revenues and included no appropriation of fund balance. The budget included support for debt service and reserve replenishment for VGTI's debt.

On May 1, 2015, there was an unscheduled draw on the debt service reserve fund for \$2.6 million for the city-issued Research Facilities Revenue Bonds, Series 2010, related to VGTI. VGTI eventually ceased operations in October 2015 and the city had to replenish the remaining debt service reserve fund deficit of \$2.1 million in fiscal 2016. The city is also responsible for annual debt service payments of \$4.1 million as well as legal fees and building maintenance costs (\$1.8 million in 2016). VGTI is now in receivership and the original trustee, TD Bank, resigned and the city appointed UMB Bank as trustee, effective May 12, 2016. Unanticipated legal and building maintenance costs will contribute to a \$1.5 million deficit in the current year. General Fund balance will remain strong.

The city is currently developing the 2017 budget. Management is committed to supporting the debt related to failed economic projects, as well as maintaining VGTI's facility. Additionally, while development has slowed at another SAD, the Southwest Annexation SAD, the developer has continued to pay special assessments which cover approximately \$10 million in annual debt service. If this were to change, any General Fund support for the Southwest Annexation SAD would materially strain the General Fund.

Positively, the city has made early principal calls on special assessment and other direct debt, including "turbo" payments on the nearest maturities on special assessment bonds, which provides it added short-term flexibility. Increased receipts of special assessments or prepayments would enable the city to further reduce these liabilities, which would improve its overall risk profile.

LIQUIDITY

The General Fund cash position at the end of fiscal 2015 was \$25.5 million or a strong 36.3% of revenues.

Debt and Pensions: Significant Debt Burden Expected to Decline

The city's direct and overall debt burdens remain elevated for the rating category at 4.8% and 7.3% of full value, respectively. Excluding the special assessment debt that is currently self-supporting (not requiring General Fund support), the direct debt burden declines to 3.2% of full value. These ratios are likely to moderate as the city nears completion of a major capital improvement plan (CIP) and continues aggressively paying down COPs and special assessment debt. The city is currently overbuilt in terms of infrastructure utilization, but this positions it well to absorb, with only limited additional capital investment, the increase in population that is expected to occur over the next decade. The city does not anticipate any additional debt at this time.

DEBT STRUCTURE

The city has \$111 million in General Obligation debt, \$35.7 million in COPs, \$47.5 million in special tax bonds and \$46.2 million in CRA debt outstanding. The city also has \$200 million in special assessment debt and \$59.8 million in VGTI debt, all of which includes a

covenant to budget and appropriate non-ad valorem revenues in the event of a draw on the debt service reserve. All of the city's debt is fixed rate although many issuances contain extraordinary call provisions which allow for rapid paydown of outstanding debt.

DEBT-RELATED DERIVATIVES

The city has no exposure to derivatives.

PENSIONS AND OPEB

The city's pension profile is favorable in that it includes three defined contribution plans and one defined benefit plan. The city also has five employees that are part of the state-administered pension plan, Florida Retirement System (FRS). The annual required contribution to all plans was \$6.8 million in fiscal 2015, approximately \$3.3 million of which was for the defined benefit plan.

The county's three-year average combined adjusted net pension liability, under Moody's methodology for adjusting reported pension data, which includes only the defined benefit plan, is \$52.9 million, or approximately a very low 0.46 times Operating Fund revenues in 2015. Moody's uses the adjusted net pension liability to improve comparability of reported pension liabilities. The adjustments are not intended to replace the city's reported liability information, but to improve comparability with other rated entities. We determined the city's share of liability for the state-run plan in proportion to its contributions to the plan.

The city's OPEB contribution in 2015 was a manageable \$1.6 million. The unfunded actuarial accrued liability as of October 1, 2014 was \$8.7 million and the plan was 51% funded. Fixed costs (debt service, pension and OPEB payments) totaled a high 45% of operating revenues, although this includes \$7.4 million in principal paydown of special assessment debt.

Management and Governance

Management has been conservative in projecting for shortfalls in revenues, such as special assessments, and planning for General Fund support conservatively as well. Additionally, management has been aggressive in paying down special assessment debt, increasing financial flexibility.

Florida cities have an institutional framework score of "Aa," or strong. Cities rely primarily on property tax revenues and sales taxes, and to a lesser extent on a variety of other user fees, which in total are moderately predictable. Revenue-raising flexibility is moderate as cities can increase property tax rates up to the 10 mill operating limit. Expenditures, which largely consist of public safety, are highly predictable. Expenditure reduction ability is moderate as cities retain a strong legal ability to cut expenses, but they also face rising fixed costs, notably for pensions.

Legal Security

The GO bonds are secured by the city's unlimited property tax pledge. The leases are secured by annually appropriated lease payments. The special assessment debt is secured by assessments levied in the various districts, but ultimately secured by the city's covenant to budget and appropriate legally available non-ad valorem revenues to replenish the debt service reserve.

Use of Proceeds

Not applicable.

Obligor Profile

Port St. Lucie is located in St. Lucie County and had a population of 169,888 in 2014.

Methodology

The principal methodology used in this rating was US Local Government General Obligation Debt published in January 2014. An additional methodology used in this rating was The Fundamentals of Credit Analysis for Lease-Backed Municipal Obligations published in December 2011. Please see the Ratings Methodologies page on www.moody.com for a copy of these methodologies.

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REPORT NUMBER 1025262

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Attachment 3

Moody's Rating Report Dated June 11, 2015

MOODY'S

INVESTORS SERVICE

Rating Update: Moody's downgrades to A1 Port St. Lucie, FL's GO bonds; negative outlook assigned

Global Credit Research - 11 Jun 2015

COPs, non-ad valorem obligations downgraded to A2 with negative outlook

PORT ST. LUCIE (CITY OF) FL
Cities (including Towns, Villages and Townships)
FL

NEW YORK, June 11, 2015 --Moody's Investors Service has downgraded to A1 from Aa3 Port St. Lucie, FL's \$113.5 million General Obligation Bonds. Concurrently, we downgraded to A2 from A1 \$136.3 million certificates of participation (COPs) and non-ad valorem backed conduit, lease and special assessment debt. A negative outlook was assigned to all securities. This concludes the review for possible downgrade.

SUMMARY RATING RATIONALE

The downgrades reflect expected near-term declines in General Fund balance due to the increased impact of non-ad valorem backed conduit, lease and special assessment debt. The city covenanted to budget and appropriate non-ad valorem revenues and guaranteed a significant amount of debt related to economic development projects which the General Fund is now supporting. Additionally, the Vaccine and Gene Therapy Institute (VGTI) was unable to make a May 1st debt service payment, resulting in an unscheduled draw of \$2.6 million on the debt service reserve fund. We believe it is likely that the city will replenish this payment and take on this debt service in the near term, adding additional pressure to General Fund reserves.

The ratings also reflects several strengths in the city's credit profile, namely, currently adequate reserve levels, large tax base with growth potential and modest pension burden.

OUTLOOK

The negative outlook reflects the potential risks associated with the VGTI debt as well as other non-ad valorem backed conduit debt and the city's plans to spend down fund balance in the near term.

WHAT COULD MAKE THE RATING GO UP

-Maintenance of reserve levels

-Structurally balanced budgets including additional General Fund support for CB&A debt, offset by revenue increases or expenditure declines

WHAT COULD MAKE THE RATING GO DOWN

-Significant declines in General Fund balance

-Additional debt responsibilities taken on by General Fund

STRENGTHS

-Large tax base with growth potential

-Low pension burden

-Adequate reserve levels

CHALLENGES

-Significant debt backed by covenant to budget and appropriate non-ad valorem funds

-Multi-year projections include General Fund balance declines to 15-20% of revenues

RECENT DEVELOPMENTS

On May 1, 2015, there was an unscheduled draw of the debt service reserve fund for the city-issued Research Facilities Revenue Bonds, Series 2010, related to VGTI for \$2.6 million. Upon notification by the trustee, VGTI has 30 days to begin to make payments to replenish the reserve fund, which we believe is unlikely given the company's reportedly low cash position. If VGTI does not make payments, the trustee will notify the City, which has 30 days to replenish the debt service reserve with a lump sum payment.

DETAILED RATING RATIONALE

ECONOMY AND TAX BASE: RECOVERING BASE POISED FOR GROWTH

The local economy continues to recover from the recession. Taxable values declined a large 52% from fiscal 2008 to fiscal 2013. Increases of 1.7% and 5.3% in fiscal 2014 and 2015, respectively, were moderate, and preliminary values for 2016 indicate an increase of more than 6%, exceeding management's expectations. Full value per capita is below average at \$61,770, reflective in part of the predominantly residential nature of the city. Unemployment rates in the city exceeded the state and nation during the recession, but as of March 2015, the city's unemployment rate of 5.4% was below the state's (5.5%) and nation's (5.6%).

The city experienced rapid population expansion from 1990 - 2008, when this was disrupted by the recession. The 2010 population of 165,000 is modest compared to city estimates that it can accommodate at least 400,000 at full build-out. The city is currently less than half built-out, conveniently located between Miami and Orlando on the Florida Turnpike and I-95. From 2000 - 2010, 90% of the growth in St. Lucie County (Issuer Rating Aa2) occurred in City of Port St. Lucie. Recent developments include the Martin Health Systems Tradition Hospital, which can accommodate up to 300 beds. MANN Research Center constructed a \$10 million, 44,000 square foot building in the Tradition development designed for clinical research and trials and will be connected to the new Tradition Hospital.

Although the city's economy and tax base are now growing, certain private businesses within the city are struggling. The Torrey Pines Institute for Molecular Studies and VGTI were supposed to anchor the city's new biotech cluster, however these developments have been less successful than anticipated, pressuring the city's General Fund (see below).

FINANCIAL OPERATIONS AND RESERVES: SOUND FINANCIAL POSITION LIKELY TO WEAKEN WITH PLANNED DEFICITS; ONGOING PRESSURES FROM ECONOMIC DEVELOPMENT RELATED DEBT

While the city benefits from a healthy balance sheet and its track record of achieving operating surpluses annually from 2011 to 2013, it faces increasing pressure from growing economic development-related debt. Servicing this debt threatens budgetary structure and will likely subtract from reserves.

The city ended fiscal 2013 with an approximate \$4.5 million General Fund operating surplus, its third consecutive fiscal year of surplus operations, and entered fiscal 2014 with healthy levels of General Fund cash and reserves. Fiscal 2014 ended with a \$1.4 million deficit, due in part to increased support for economic development related debt. Available fund balance decreased to a still healthy \$22.7 million or 33.9%.

Debt service in fiscal 2014 comprised a very large 45% of the city's operating budget (General, Debt Service and Special Revenue funds, including special assessment districts). Due to the failure of some economic development projects to generate the expected revenues, either assessments or building impact fees, the General Fund has had to support the related debt service, in one case since 2009. This includes debt service for the City Center Special Assessment District (SAD) special assessment bonds (\$1.3 million in 2014), Series 2008 certificates of participation (COPs) (\$1.7 million in 2014, net of impact fees), and the Wyndcrest Project/Digital Domain bonds (\$3.5 million in 2014). In 2014, the General Fund began supporting the city's Community Redevelopment Agency (CRA) tax increment debt (\$500,000 in 2014). Previously, the Parks MSTU fund, a capital fund for park development, had supported the CRA from accumulated reserves and annual tax receipts. Positively, the city refinanced the Wyndcrest/Digital Domain debt in 2014, issuing \$33.3 million in Public Service Tax bonds which extended the maturity by 12 years and decreased annual debt service to \$1.4 million (\$1.5 million 2016-2018, \$2.3 million thereafter) beginning in 2015. The bonds include an extraordinary call to be exercised when the city sells the Digital Domain building (Tradition Studio). The city is under contract to sell the building for \$13 million.

In 2015, the city appropriated approximately \$4.4 million of General Fund reserves, comparable to the \$4.2 million appropriated in 2014. The budget included support for the City Center SAD bonds (\$1.7 million) and Series 2008

COPs (\$1.7 million, net of impact fees), as well as debt service for the Public Service Tax bonds. The city's CRA debt (\$4.4 million annually) is expected to be paid for from the Parks MSTU Fund in fiscal 2015, but city officials state that General Fund support of \$2 million will be required in 2016. Management had projected replenishing some of the appropriated fund balance, prior to the draw on the debt service reserve fund by VGTI. Assuming the city has to pay the full \$2.6 million to replenish the draw, the General Fund operating deficit could exceed the appropriated \$4.4 million. Additionally, while development has slowed at another SAD, the Southwest Annexation SAD, the developer has continued to pay special assessments which cover approximately \$10 million in annual debt service. If this were to change, any General Fund support for the Southwest Annexation SAD would materially strain the General Fund.

City management has indicated that it will budget the full VGTI debt service in the 2016 budget, as well as the above described commitments. We believe it is unlikely that the city can achieve a structurally balanced General Fund budget without new revenues or significant expenditure reductions. The city had projected to spend down General Fund balance to approximately 20% of revenues through 2017 (a reduction of about \$10 million from current levels), however those projections did not include support for the VGTI debt.

The city retains considerable tax rate flexibility, with General Fund operating millage currently under 4 mills. However, the extent to which the city will utilize this flexibility is uncertain. The operating tax rate has never exceeded 5 mills, and the most recent budget-balancing efforts included a mix of revenue and expenditure measures. The low operating tax rate reflects only one component of the overall tax burden, in that residents additionally pay city special assessments, fire services and solid waste assessments, and overlapping county and school district taxes. The local option gas tax (\$8 million in revenues in 2014) expires in August 2015 and requires the St. Lucie County Commission approval to renew. Management expects this tax to be renewed.

We note positively that the city has proactively called principal on COPs and other direct debt, and made "turbo" payments on the nearest maturities on special assessment bonds, which provides it added short-term flexibility. Increased receipts of special assessments or prepayments would enable the city to further reduce these liabilities, which would improve its overall risk profile.

Liquidity

The General Fund cash position at the end of fiscal 2014 was \$21.7 million or a healthy 32.5% of revenues. The city operates on a pooled cash basis and projects a 2015 year end balance of \$195 million across all funds.

DEBT AND PENSIONS: SIGNIFICANT DEBT BURDEN EXPECTED TO DECLINE; MODEST PENSION BURDEN

The city's direct and overall debt burdens remain elevated at 4.8% and 6.6% of full value, respectively. However, we expect these ratios to moderate as the city nears completion of a major capital improvement plan (CIP) and continues aggressively paying down COPs and special assessment debt. The city is currently overbuilt in terms of infrastructure utilization, but this positions it well to absorb, with only limited additional capital investment, the increase in population that is expected to occur over the next decade. The city does not anticipate any additional debt at this time.

Debt Structure

The city has \$113 million in General Obligation debt, \$37.7 million in COPs, \$49 million in special tax bonds and \$48 million in CRA debt outstanding. The city also has \$197 million in special assessment debt and \$61.9 million in VGTI debt, all of which includes a covenant to budget and appropriate non-ad valorem revenues in the event of a draw on the debt service reserve. All of the city's debt is fixed rate although many issuances contain extraordinary call provisions which allow for rapid paydown of outstanding debt.

Debt-Related Derivatives

The city has no exposure to derivatives.

Pensions and OPEB

The city's pension profile is favorable in that it includes three defined contribution plans and one defined benefit plan. The city also has five employees that are part of the state-administered pension plan, Florida Retirement System (FRS). The annual required contribution to all plans was \$7.3 million in fiscal 2014, approximately \$3.3 million of which was for the defined benefit plans. The county's combined adjusted net pension liability, under Moody's methodology for adjusting reported pension data, which includes only the defined benefit plans, is \$42

million, or approximately a very low 0.35 times Operating Fund revenues in 2014. Moody's uses the adjusted net pension liability to improve comparability of reported pension liabilities. The adjustments are not intended to replace the city's reported liability information, but to improve comparability with other rated entities. We determined the city's share of liability for the state-run plan in proportion to its contributions to the plan.

The city's OPEB contribution in 2014 was a manageable \$1.8 million. The unfunded actuarial accrued liability as of October 1, 2013 was \$9 million and the plan was 44% funded.

MANAGEMENT AND GOVERNANCE: STRONG MANAGEMENT

Florida cities have an institutional framework score of "A," or moderate. Despite a diverse revenue structure, cities rely primarily on property and other tax revenues, and other operating revenues are generally levied at maximum amounts or are passive in nature. Statewide, cities are experiencing renewed tax base growth and have the ability to increase property tax rates up to the 10 mill operating limit. Expenditures, largely for public safety, are experiencing rising fixed costs, notably for pensions, and cities retain the ability to cut expense as needed.

Management has been conservative in projecting for shortfalls in revenues, such as special assessments, and planning for General Fund support conservatively as well. Additionally, management has been aggressive in paying down special assessment debt, increasing financial flexibility.

KEY STATISTICS

- Full Value: \$10.5 billion
- Full value per capita: \$61,770
- Median family income as % of US: 86.5%
- Available Operating Fund balance as a % of revenues (2014 audited): 22.1%
- 5-year dollar change in fund balance as a % of revenues: -23%
- Available Operating Fund Cash balance as a % of revenue: 42.3%
- 5-year dollar change in cash as a % of revenues: -2.4%
- Institutional Framework (FL City): A
- 5-year average of operating revenues/operating expenditures: 1.00 times
- Net direct debt/full value: 4.85%
- Net direct debt/operating revenues: 4.02 times
- 3-year average Moody's ANPL/Full Value: 0.46%
- 3-year average Moody's ANPL/operating revenues: 0.38 times

OBLIGOR PROFILE

Port St. Lucie is located in St. Lucie County and had a population of 169,888 in 2014.

LEGAL SECURITY

The GO bonds are secured by the city's unlimited property tax pledge. The COPs are secured by annually appropriated lease payments. The special assessment debt is secured by assessments levied in the various districts, but ultimately secured by the city's covenant to budget and appropriate legally available non-ad valorem revenues to replenish the debt service reserve.

USE OF PROCEEDS

Not applicable.

RATING METHODOLOGY

The principal methodology used in the general obligation and special assessment rating was US Local Government General Obligation Debt published in January 2014. The principal methodology used in the lease-backed rating was The Fundamentals of Credit Analysis for Lease-Backed Municipal Obligations published in December 2011. Please see the Credit Policy page on www.moodys.com for a copy of these methodologies.

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Attachment 4

Detailed Schedules – Option 1 - Full Refunding of Series 2008 COPs

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City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

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SOURCES AND USES OF FUNDS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Dated Date 11/01/2016
 Delivery Date 11/01/2016

Sources:

Bond Proceeds:	
Par Amount	30,215,000.00
Premium	5,730,240.30
	<u>35,945,240.30</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.26
SLGS Purchases	<u>35,615,830.00</u>
	35,615,830.26
Delivery Date Expenses:	
Cost of Issuance	178,335.04
Underwriter's Discount	<u>151,075.00</u>
	329,410.04
	<u>35,945,240.30</u>

BOND SUMMARY STATISTICS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: 2008 COPs)
Uninsured AA- Market Rates as of 9/21/2016
Preliminary / Subject to Change

Dated Date	11/01/2016
Delivery Date	11/01/2016
First Coupon	03/01/2017
Last Maturity	09/01/2027
Arbitrage Yield	1.699165%
True Interest Cost (TIC)	1.822645%
Net Interest Cost (NIC)	2.051012%
All-in TIC	1.913064%
Average Coupon	5.000000%
Average Life (years)	6.261
Duration of Issue (years)	5.580
Par Amount	30,215,000.00
Bond Proceeds	35,945,240.30
Total Interest	9,459,458.33
Net Interest	3,880,293.03
Bond Years from Dated Date	189,189,166.67
Bond Years from Delivery Date	189,189,166.67
Total Debt Service	39,674,458.33
Maximum Annual Debt Service	3,678,958.33
Average Annual Debt Service	3,662,257.69
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	118.464886

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	30,215,000.00	118.965	5.000%	6.261	19,455.75
	30,215,000.00			6.261	19,455.75

	TIC	All-in TIC	Arbitrage Yield
Par Value	30,215,000.00	30,215,000.00	30,215,000.00
+ Accrued Interest			
+ Premium (Discount)	5,730,240.30	5,730,240.30	5,730,240.30
- Underwriter's Discount	-151,075.00	-151,075.00	
- Cost of Issuance Expense		-178,335.04	
- Other Amounts			
Target Value	35,794,165.30	35,615,830.26	35,945,240.30
Target Date	11/01/2016	11/01/2016	11/01/2016
Yield	1.822645%	1.913064%	1.699165%

BOND PRICING

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	09/01/2017	2,420,000	5.000%	0.870%	103.420				82,764.00
	09/01/2018	2,210,000	5.000%	0.960%	107.323				161,838.30
	09/01/2019	2,320,000	5.000%	1.060%	110.967				254,434.40
	09/01/2020	2,435,000	5.000%	1.190%	114.233				346,573.55
	09/01/2021	2,560,000	5.000%	1.290%	117.328				443,596.80
	09/01/2022	2,685,000	5.000%	1.430%	119.909				534,556.65
	09/01/2023	2,820,000	5.000%	1.580%	122.067				622,289.40
	09/01/2024	2,965,000	5.000%	1.730%	123.856				707,330.40
	09/01/2025	3,110,000	5.000%	1.840%	125.651				797,746.10
	09/01/2026	3,265,000	5.000%	1.950%	127.168				887,035.20
	09/01/2027	3,425,000	5.000%	2.060%	126.046 C	2.274%	09/01/2026	100.000	892,075.50
		30,215,000							5,730,240.30

Dated Date	11/01/2016	
Delivery Date	11/01/2016	
First Coupon	03/01/2017	
Par Amount	30,215,000.00	
Premium	5,730,240.30	
Production	35,945,240.30	118.964886%
Underwriter's Discount	-151,075.00	-0.500000%
Purchase Price	35,794,165.30	118.464886%
Accrued Interest		
Net Proceeds	35,794,165.30	

BOND DEBT SERVICE

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: 2008 COPs)
Uninsured AA- Market Rates as of 9/21/2016
Preliminary / Subject to Change

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2017			503,583.33	503,583.33	
09/01/2017	2,420,000	5.000%	755,375.00	3,175,375.00	3,678,958.33
03/01/2018			694,875.00	694,875.00	
09/01/2018	2,210,000	5.000%	694,875.00	2,904,875.00	3,599,750.00
03/01/2019			639,625.00	639,625.00	
09/01/2019	2,320,000	5.000%	639,625.00	2,959,625.00	3,599,250.00
03/01/2020			581,625.00	581,625.00	
09/01/2020	2,435,000	5.000%	581,625.00	3,016,625.00	3,598,250.00
03/01/2021			520,750.00	520,750.00	
09/01/2021	2,560,000	5.000%	520,750.00	3,080,750.00	3,601,500.00
03/01/2022			456,750.00	456,750.00	
09/01/2022	2,685,000	5.000%	456,750.00	3,141,750.00	3,598,500.00
03/01/2023			389,625.00	389,625.00	
09/01/2023	2,820,000	5.000%	389,625.00	3,209,625.00	3,599,250.00
03/01/2024			319,125.00	319,125.00	
09/01/2024	2,965,000	5.000%	319,125.00	3,284,125.00	3,603,250.00
03/01/2025			245,000.00	245,000.00	
09/01/2025	3,110,000	5.000%	245,000.00	3,355,000.00	3,600,000.00
03/01/2026			167,250.00	167,250.00	
09/01/2026	3,265,000	5.000%	167,250.00	3,432,250.00	3,599,500.00
03/01/2027			85,625.00	85,625.00	
09/01/2027	3,425,000	5.000%	85,625.00	3,510,625.00	3,596,250.00
	30,215,000		9,459,458.33	39,674,458.33	39,674,458.33

BOND DEBT SERVICE

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Period Ending	Principal	Coupon	Interest	Debt Service
09/01/2017	2,420,000	5.000%	1,258,958.33	3,678,958.33
09/01/2018	2,210,000	5.000%	1,389,750.00	3,599,750.00
09/01/2019	2,320,000	5.000%	1,279,250.00	3,599,250.00
09/01/2020	2,435,000	5.000%	1,163,250.00	3,598,250.00
09/01/2021	2,560,000	5.000%	1,041,500.00	3,601,500.00
09/01/2022	2,685,000	5.000%	913,500.00	3,598,500.00
09/01/2023	2,820,000	5.000%	779,250.00	3,599,250.00
09/01/2024	2,965,000	5.000%	638,250.00	3,603,250.00
09/01/2025	3,110,000	5.000%	490,000.00	3,600,000.00
09/01/2026	3,265,000	5.000%	334,500.00	3,599,500.00
09/01/2027	3,425,000	5.000%	171,250.00	3,596,250.00
	30,215,000		9,459,458.33	39,674,458.33

COST OF ISSUANCE

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Cost of Issuance	\$/1000	Amount
Contingency	0.26254	7,932.63
Bond Counsel	1.70685	51,572.50
Bond Counsel Expenses	0.09929	3,000.00
Validation Fee/Expenses	0.72374	21,867.91
Disclosure Counsel	1.19480	36,100.75
Disclosure Counsel Expenses	0.04964	1,500.00
Financial Advisor	0.75000	22,661.25
Financial Advisor Expenses	0.04964	1,500.00
S&P	0.79431	24,000.00
Paying Agent/Registrar	0.01655	500.00
Escrow Agent	0.06950	2,100.00
Verification	0.04633	1,400.00
Bond Printing	0.13900	4,200.00
	5.90220	178,335.04

SUMMARY OF BONDS REFUNDED

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Refunding Certificates of Participation Master Lease Project, Series 2008, 2008:					
SERIAL	09/01/2017	6.000%	2,185,000.00		
	09/01/2018	6.000%	2,315,000.00		
	09/01/2019	6.000%	2,455,000.00	09/01/2018	100.000
	09/01/2020	5.125%	2,600,000.00	09/01/2018	100.000
	09/01/2021	5.250%	2,735,000.00	09/01/2018	100.000
	09/01/2022	5.375%	2,880,000.00	09/01/2018	100.000
	TERM27	09/01/2023	6.250%	3,035,000.00	09/01/2018
09/01/2024		6.250%	3,225,000.00	09/01/2018	100.000
09/01/2025		6.250%	3,425,000.00	09/01/2018	100.000
09/01/2026		6.250%	3,640,000.00	09/01/2018	100.000
09/01/2027		6.250%	3,865,000.00	09/01/2018	100.000
				32,360,000.00	

SAVINGS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: 2008 COPs)
Uninsured AA- Market Rates as of 9/21/2016
Preliminary / Subject to Change

Date	Prior Debt Service	Refunding Debt Service	Savings
09/01/2017	4,108,312.50	3,678,958.33	429,354.17
09/01/2018	4,107,212.50	3,599,750.00	507,462.50
09/01/2019	4,108,312.50	3,599,250.00	509,062.50
09/01/2020	4,106,012.50	3,598,250.00	507,762.50
09/01/2021	4,107,762.50	3,601,500.00	506,262.50
09/01/2022	4,109,175.00	3,598,500.00	510,675.00
09/01/2023	4,109,375.00	3,599,250.00	510,125.00
09/01/2024	4,109,687.50	3,603,250.00	506,437.50
09/01/2025	4,108,125.00	3,600,000.00	508,125.00
09/01/2026	4,109,062.50	3,599,500.00	509,562.50
09/01/2027	4,106,562.50	3,596,250.00	510,312.50
	45,189,600.00	39,674,458.33	5,515,141.67

Savings Summary

Savings PV date	11/01/2016
Savings PV rate	1.913064%
PV of savings from cash flow	4,953,160.88
Net PV Savings	4,953,160.88

SUMMARY OF REFUNDING RESULTS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: 2008 COPs)
Uninsured AA- Market Rates as of 9/21/2016
Preliminary / Subject to Change

Dated Date	11/01/2016
Delivery Date	11/01/2016
Arbitrage yield	1.699165%
Escrow yield	0.758847%
Value of Negative Arbitrage	558,782.71
Bond Par Amount	30,215,000.00
True Interest Cost	1.822645%
Net Interest Cost	2.051012%
All-In TIC	1.913064%
Average Coupon	5.000000%
Average Life	6.261
Par amount of refunded bonds	32,360,000.00
Average coupon of refunded bonds	6.045160%
Average life of refunded bonds	6.395
PV of prior debt to 11/01/2016 @ 1.913064%	40,568,991.14
Net PV Savings	4,953,160.88
Percentage savings of refunded bonds	15.306430%

PRIOR BOND DEBT SERVICE

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: 2008 COPs)
Uninsured AA- Market Rates as of 9/21/2016
Preliminary / Subject to Change

Period Ending	Principal	Coupon	Interest	Debt Service
09/01/2017	2,185,000	6.000%	1,923,312.50	4,108,312.50
09/01/2018	2,315,000	6.000%	1,792,212.50	4,107,212.50
09/01/2019	2,455,000	6.000%	1,653,312.50	4,108,312.50
09/01/2020	2,600,000	5.125%	1,506,012.50	4,106,012.50
09/01/2021	2,735,000	5.250%	1,372,762.50	4,107,762.50
09/01/2022	2,880,000	5.375%	1,229,175.00	4,109,175.00
09/01/2023	3,035,000	6.250%	1,074,375.00	4,109,375.00
09/01/2024	3,225,000	6.250%	884,687.50	4,109,687.50
09/01/2025	3,425,000	6.250%	683,125.00	4,108,125.00
09/01/2026	3,640,000	6.250%	469,062.50	4,109,062.50
09/01/2027	3,865,000	6.250%	241,562.50	4,106,562.50
	32,360,000		12,829,600.00	45,189,600.00

PRIOR BOND DEBT SERVICE

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: 2008 COPs)
Uninsured AA- Market Rates as of 9/21/2016
Preliminary / Subject to Change

Refunding Certificates of Participation Master Lease Project, Series 2008 (2008)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2017			961,656.25	961,656.25	
09/01/2017	2,185,000	6.000%	961,656.25	3,146,656.25	4,108,312.50
03/01/2018			896,106.25	896,106.25	
09/01/2018	2,315,000	6.000%	896,106.25	3,211,106.25	4,107,212.50
03/01/2019			826,656.25	826,656.25	
09/01/2019	2,455,000	6.000%	826,656.25	3,281,656.25	4,108,312.50
03/01/2020			753,006.25	753,006.25	
09/01/2020	2,600,000	5.125%	753,006.25	3,353,006.25	4,106,012.50
03/01/2021			686,381.25	686,381.25	
09/01/2021	2,735,000	5.250%	686,381.25	3,421,381.25	4,107,762.50
03/01/2022			614,587.50	614,587.50	
09/01/2022	2,880,000	5.375%	614,587.50	3,494,587.50	4,109,175.00
03/01/2023			537,187.50	537,187.50	
09/01/2023	3,035,000	6.250%	537,187.50	3,572,187.50	4,109,375.00
03/01/2024			442,343.75	442,343.75	
09/01/2024	3,225,000	6.250%	442,343.75	3,667,343.75	4,109,687.50
03/01/2025			341,562.50	341,562.50	
09/01/2025	3,425,000	6.250%	341,562.50	3,766,562.50	4,108,125.00
03/01/2026			234,531.25	234,531.25	
09/01/2026	3,640,000	6.250%	234,531.25	3,874,531.25	4,109,062.50
03/01/2027			120,781.25	120,781.25	
09/01/2027	3,865,000	6.250%	120,781.25	3,985,781.25	4,106,562.50
	32,360,000		12,829,600.00	45,189,600.00	45,189,600.00

ESCROW REQUIREMENTS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Period Ending	Principal	Interest	Principal Redeemed	Total
03/01/2017		961,656.25		961,656.25
09/01/2017	2,185,000.00	961,656.25		3,146,656.25
03/01/2018		896,106.25		896,106.25
09/01/2018	2,315,000.00	896,106.25	27,860,000.00	31,071,106.25
	4,500,000.00	3,715,525.00	27,860,000.00	36,075,525.00

ESCROW DESCRIPTIONS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: 2008 COPs)
Uninsured AA- Market Rates as of 9/21/2016
Preliminary / Subject to Change

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Nov 1, 2016:						
SLGS	Certificate	03/01/2017	03/01/2017	879,840	0.360%	0.360%
SLGS	Certificate	09/01/2017	09/01/2017	3,009,779	0.600%	0.600%
SLGS	Note	03/01/2018	03/01/2017	774,270	0.690%	0.690%
SLGS	Note	09/01/2018	03/01/2017	30,951,941	0.770%	0.770%
				35,615,830		

SLGS Summary

SLGS Rates File	21SEP16
Total Certificates of Indebtedness	3,889,619.00
Total Notes	31,726,211.00
Total original SLGS	35,615,830.00

ESCROW COST

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	03/01/2017	879,840	0.360%	879,840.00
SLGS	09/01/2017	3,009,779	0.600%	3,009,779.00
SLGS	03/01/2018	774,270	0.690%	774,270.00
SLGS	09/01/2018	30,951,941	0.770%	30,951,941.00
		35,615,830		35,615,830.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
11/01/2016	35,615,830	0.26	35,615,830.26	0.758847%
	35,615,830	0.26	35,615,830.26	

ESCROW COST DETAIL

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	03/01/2017	879,840	0.360%	879,840.00
SLGS	09/01/2017	3,009,779	0.600%	3,009,779.00
SLGS	03/01/2018	774,270	0.690%	774,270.00
SLGS	09/01/2018	30,951,941	0.770%	30,951,941.00
		35,615,830		35,615,830.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
11/01/2016	35,615,830	0.26	35,615,830.26	0.758847%
	35,615,830	0.26	35,615,830.26	

ESCROW CASH FLOW

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Date	Principal	Interest	Net Escrow Receipts	Present Value to 11/01/2016 @ 0.7588468%
03/01/2017	879,840.00	81,816.72	961,656.72	959,231.89
09/01/2017	3,009,779.00	136,876.85	3,146,655.85	3,126,857.47
03/01/2018	774,270.00	121,836.20	896,106.20	887,102.13
09/01/2018	30,951,941.00	119,164.97	31,071,105.97	30,642,638.51
	35,615,830.00	459,694.74	36,075,524.74	35,615,830.00

Escrow Cost Summary

Purchase date	11/01/2016
Purchase cost of securities	35,615,830.00
Target for yield calculation	35,615,830.00

ESCROW SUFFICIENCY

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
11/01/2016		0.26	0.26	0.26
03/01/2017	961,656.25	961,656.72	0.47	0.73
09/01/2017	3,146,656.25	3,146,655.85	-0.40	0.33
03/01/2018	896,106.25	896,106.20	-0.05	0.28
09/01/2018	31,071,106.25	31,071,105.97	-0.28	
	36,075,525.00	36,075,525.00	0.00	

ESCROW STATISTICS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: 2008 COPs)
 Uninsured AA- Market Rates as of 9/21/2016
 Preliminary / Subject to Change

Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
35,615,830.26	1.686	0.758847%	0.758847%	35,057,047.53	558,782.71	0.02
35,615,830.26				35,057,047.53	558,782.71	0.02

Delivery date 11/01/2016
 Arbitrage yield 1.699165%

Attachment 5

Detailed Schedules – Option 2 - Refunding of Series 2008 COPs
with \$6 million principal reduction

TABLE OF CONTENTS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

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SOURCES AND USES OF FUNDS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Dated Date 11/01/2016
Delivery Date 11/01/2016

Sources:

Bond Proceeds:	
Par Amount	25,155,000.00
Premium	4,752,071.10
	<u>29,907,071.10</u>
Other Sources of Funds:	
Cash Contribution	6,000,000.00
	<u>35,907,071.10</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.26
SLGS Purchases	35,615,830.00
	<u>35,615,830.26</u>
Delivery Date Expenses:	
Cost of Issuance	165,465.84
Underwriter's Discount	125,775.00
	<u>291,240.84</u>
	<u>35,907,071.10</u>

SAVINGS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 11/01/2016 @ 1.9237131%
09/01/2017	4,108,312.50	3,173,125.00	935,187.50	925,520.19
09/01/2018	4,107,212.50	2,981,500.00	1,125,712.50	1,089,860.98
09/01/2019	4,108,312.50	2,985,000.00	1,123,312.50	1,066,704.64
09/01/2020	4,106,012.50	2,978,750.00	1,127,262.50	1,049,918.96
09/01/2021	4,107,762.50	2,983,000.00	1,124,762.50	1,027,587.72
09/01/2022	4,109,175.00	2,982,000.00	1,127,175.00	1,010,097.37
09/01/2023	4,109,375.00	2,985,750.00	1,123,625.00	987,644.37
09/01/2024	4,109,687.50	2,983,750.00	1,125,937.50	970,605.13
09/01/2025	4,108,125.00	2,981,000.00	1,127,125.00	952,882.13
09/01/2026	4,109,062.50	2,982,250.00	1,126,812.50	934,213.77
09/01/2027	4,106,562.50	2,982,000.00	1,124,562.50	914,309.08
	45,189,600.00	32,998,125.00	12,191,475.00	10,929,344.35

Savings Summary

Dated Date	11/01/2016
Delivery Date	11/01/2016
PV of savings from cash flow	10,929,344.35
Less: Prior funds on hand	(6,000,000.00)
Net PV Savings	4,929,344.35

SUMMARY OF REFUNDING RESULTS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Dated Date	11/01/2016
Delivery Date	11/01/2016
Arbitrage yield	1.698681%
Escrow yield	0.769312%
Value of Negative Arbitrage	558,498.38
Bond Par Amount	25,155,000.00
True Interest Cost	1.822487%
Net Interest Cost	2.050732%
All-In TIC	1.923713%
Average Coupon	5.000000%
Average Life	6.236
Par amount of refunded bonds	32,360,000.00
Average coupon of refunded bonds	6.045160%
Average life of refunded bonds	6.395
PV of prior debt to 11/01/2016 @ 1.923713%	40,545,174.61
Net PV Savings	4,929,344.35
Percentage savings of refunded bonds	15.232832%

BOND PRICING

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	
Bond Component:										
	09/01/2017	2,125,000	5.000%	0.870%	103.420				72,675.00	
	09/01/2018	1,830,000	5.000%	0.960%	107.323				134,010.90	
	09/01/2019	1,925,000	5.000%	1.060%	110.967				211,114.75	
	09/01/2020	2,015,000	5.000%	1.190%	114.233				286,794.95	
	09/01/2021	2,120,000	5.000%	1.290%	117.328				367,353.60	
	09/01/2022	2,225,000	5.000%	1.430%	119.909				442,975.25	
	09/01/2023	2,340,000	5.000%	1.580%	122.067				516,367.80	
	09/01/2024	2,455,000	5.000%	1.730%	123.856				585,664.80	
	09/01/2025	2,575,000	5.000%	1.840%	125.651				660,513.25	
	09/01/2026	2,705,000	5.000%	1.950%	127.168				734,894.40	
	09/01/2027	2,840,000	5.000%	2.060%	126.046	C	2.274%	09/01/2026	100.000	739,706.40
		25,155,000								4,752,071.10

Dated Date	11/01/2016	
Delivery Date	11/01/2016	
First Coupon	03/01/2017	
Par Amount	25,155,000.00	
Premium	4,752,071.10	
Production	29,907,071.10	118.891159%
Underwriter's Discount	(125,775.00)	(0.500000%)
Purchase Price	29,781,296.10	118.391159%
Accrued Interest		
Net Proceeds	29,781,296.10	

CALL PROVISIONS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Call Table: CALL

Call Date	Call Price
09/01/2026	100.00

Call Provisions Setup

Bond Component	Call Table	Callable Dates
Bond Component	CALL	Any Date

BOND SUMMARY STATISTICS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Dated Date	11/01/2016
Delivery Date	11/01/2016
First Coupon	03/01/2017
Last Maturity	09/01/2027
Arbitrage Yield	1.698681%
True Interest Cost (TIC)	1.822487%
Net Interest Cost (NIC)	2.050732%
All-In TIC	1.923713%
Average Coupon	5.000000%
Average Life (years)	6.236
Duration of Issue (years)	5.561
Par Amount	25,155,000.00
Bond Proceeds	29,907,071.10
Total Interest	7,843,125.00
Net Interest	3,216,828.90
Bond Years from Dated Date	156,862,500.00
Bond Years from Delivery Date	156,862,500.00
Total Debt Service	32,998,125.00
Maximum Annual Debt Service	3,173,125.00
Average Annual Debt Service	3,045,980.77
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5,000,000
Total Underwriter's Discount	5,000,000
Bid Price	118.391159

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	25,155,000.00	118.891	5.000%	6.236	16,130.45
	25,155,000.00			6.236	16,130.45

	TIC	All-In TIC	Arbitrage Yield
Par Value	25,155,000.00	25,155,000.00	25,155,000.00
+ Accrued Interest			
+ Premium (Discount)	4,752,071.10	4,752,071.10	4,752,071.10
- Underwriter's Discount	(125,775.00)	(125,775.00)	
- Cost of Issuance Expense		(165,465.84)	
- Other Amounts			
Target Value	29,781,296.10	29,615,830.26	29,907,071.10
Target Date	11/01/2016	11/01/2016	11/01/2016
Yield	1.822487%	1.923713%	1.698681%

COST OF ISSUANCE

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Cost of Issuance	\$/1000	Amount
Contingency	0.46756	11,761.43
Bond Counsel	1.74846	43,982.50
Disclosure Counsel	1.22392	30,787.75
Bond Counsel Expenses	0.11926	3,000.00
Validation Fee/Expenses	0.86933	21,867.91
Disclosure Counsel Expenses	0.05963	1,500.00
Financial Advisor	0.75000	18,866.25
Financial Advisor Expenses	0.05963	1,500.00
S&P	0.95408	24,000.00
Paying Agent/Registrar	0.01988	500.00
Escrow Agent	0.08348	2,100.00
Verification	0.05565	1,400.00
Bond Printing	0.16696	4,200.00
	6.57785	165,465.84

BOND DEBT SERVICE

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Dated Date 11/01/2016
 Delivery Date 11/01/2016

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2017		419,250	419,250	
09/01/2017	2,125,000	628,875	2,753,875	3,173,125
03/01/2018		575,750	575,750	
09/01/2018	1,830,000	575,750	2,405,750	2,981,500
03/01/2019		530,000	530,000	
09/01/2019	1,925,000	530,000	2,455,000	2,985,000
03/01/2020		481,875	481,875	
09/01/2020	2,015,000	481,875	2,496,875	2,978,750
03/01/2021		431,500	431,500	
09/01/2021	2,120,000	431,500	2,551,500	2,983,000
03/01/2022		378,500	378,500	
09/01/2022	2,225,000	378,500	2,603,500	2,982,000
03/01/2023		322,875	322,875	
09/01/2023	2,340,000	322,875	2,662,875	2,985,750
03/01/2024		264,375	264,375	
09/01/2024	2,455,000	264,375	2,719,375	2,983,750
03/01/2025		203,000	203,000	
09/01/2025	2,575,000	203,000	2,778,000	2,981,000
03/01/2026		138,625	138,625	
09/01/2026	2,705,000	138,625	2,843,625	2,982,250
03/01/2027		71,000	71,000	
09/01/2027	2,840,000	71,000	2,911,000	2,982,000
	25,155,000	7,843,125	32,998,125	32,998,125

BOND DEBT SERVICE

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Dated Date 11/01/2016
Delivery Date 11/01/2016

Period Ending	Principal	Interest	Debt Service
09/01/2017	2,125,000	1,048,125	3,173,125
09/01/2018	1,830,000	1,151,500	2,981,500
09/01/2019	1,925,000	1,060,000	2,985,000
09/01/2020	2,015,000	963,750	2,978,750
09/01/2021	2,120,000	863,000	2,983,000
09/01/2022	2,225,000	757,000	2,982,000
09/01/2023	2,340,000	645,750	2,985,750
09/01/2024	2,455,000	528,750	2,983,750
09/01/2025	2,575,000	406,000	2,981,000
09/01/2026	2,705,000	277,250	2,982,250
09/01/2027	2,840,000	142,000	2,982,000
	25,155,000	7,843,125	32,998,125

AGGREGATE DEBT SERVICE

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Period Ending	2016 Refunding	Series 2014 PST	Aggregate Debt Service
09/01/2017	3,173,125	873,843.76	4,046,968.76
09/01/2018	2,981,500	873,843.76	3,855,343.76
09/01/2019	2,985,000	1,318,843.76	4,303,843.76
09/01/2020	2,978,750	1,321,043.76	4,299,793.76
09/01/2021	2,983,000	1,322,443.76	4,305,443.76
09/01/2022	2,982,000	1,318,193.76	4,300,193.76
09/01/2023	2,985,750	1,322,943.76	4,308,693.76
09/01/2024	2,983,750	1,321,193.76	4,304,943.76
09/01/2025	2,981,000	1,323,193.76	4,304,193.76
09/01/2026	2,982,250	1,318,693.76	4,300,943.76
09/01/2027	2,982,000	1,322,943.76	4,304,943.76
09/01/2028		1,320,443.76	1,320,443.76
09/01/2029		1,321,443.76	1,321,443.76
09/01/2030		1,322,312.50	1,322,312.50
09/01/2031		1,320,312.50	1,320,312.50
09/01/2032		1,318,187.50	1,318,187.50
09/01/2033		1,320,187.50	1,320,187.50
09/01/2034		1,320,100.00	1,320,100.00
09/01/2035		1,322,850.00	1,322,850.00
09/01/2036		1,322,050.00	1,322,050.00
09/01/2037		1,319,850.00	1,319,850.00
09/01/2038		1,321,250.00	1,321,250.00
09/01/2039		1,321,050.00	1,321,050.00
09/01/2040		1,319,250.00	1,319,250.00
09/01/2041		1,320,000.00	1,320,000.00
09/01/2042		1,323,000.00	1,323,000.00
09/01/2043		1,323,000.00	1,323,000.00
	32,998,125	34,772,468.88	67,770,593.88

SUMMARY OF BONDS REFUNDED

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Refunding Certificates of Participation Master Lease Project, Series 2008, 2008:					
SERIAL	09/01/2017	6.000%	2,185,000.00		
	09/01/2018	6.000%	2,315,000.00		
	09/01/2019	6.000%	2,455,000.00	09/01/2018	100.000
	09/01/2020	5.125%	2,600,000.00	09/01/2018	100.000
	09/01/2021	5.250%	2,735,000.00	09/01/2018	100.000
TERM27	09/01/2022	5.375%	2,880,000.00	09/01/2018	100.000
	09/01/2023	6.250%	3,035,000.00	09/01/2018	100.000
	09/01/2024	6.250%	3,225,000.00	09/01/2018	100.000
	09/01/2025	6.250%	3,425,000.00	09/01/2018	100.000
	09/01/2026	6.250%	3,640,000.00	09/01/2018	100.000
	09/01/2027	6.250%	3,865,000.00	09/01/2018	100.000
				32,360,000.00	

PRIOR BOND DEBT SERVICE

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Dated Date 11/01/2016
Delivery Date 11/01/2016

Period Ending	Principal	Interest	Debt Service
09/01/2017	2,185,000	1,923,312.50	4,108,312.50
09/01/2018	2,315,000	1,792,212.50	4,107,212.50
09/01/2019	2,455,000	1,653,312.50	4,108,312.50
09/01/2020	2,600,000	1,506,012.50	4,106,012.50
09/01/2021	2,735,000	1,372,762.50	4,107,762.50
09/01/2022	2,880,000	1,229,175.00	4,109,175.00
09/01/2023	3,035,000	1,074,375.00	4,109,375.00
09/01/2024	3,225,000	884,687.50	4,109,687.50
09/01/2025	3,425,000	683,125.00	4,108,125.00
09/01/2026	3,640,000	469,062.50	4,109,062.50
09/01/2027	3,865,000	241,562.50	4,106,562.50
	32,360,000	12,829,600.00	45,189,600.00

PRIOR BOND DEBT SERVICE

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Dated Date 11/01/2016
Delivery Date 11/01/2016

Refunding Certificates of Participation Master Lease Project, Series 2008 (2008)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2017		961,656.25	961,656.25	
09/01/2017	2,185,000	961,656.25	3,146,656.25	4,108,312.50
03/01/2018		896,106.25	896,106.25	
09/01/2018	2,315,000	896,106.25	3,211,106.25	4,107,212.50
03/01/2019		826,656.25	826,656.25	
09/01/2019	2,455,000	826,656.25	3,281,656.25	4,108,312.50
03/01/2020		753,006.25	753,006.25	
09/01/2020	2,600,000	753,006.25	3,353,006.25	4,106,012.50
03/01/2021		686,381.25	686,381.25	
09/01/2021	2,735,000	686,381.25	3,421,381.25	4,107,762.50
03/01/2022		614,587.50	614,587.50	
09/01/2022	2,880,000	614,587.50	3,494,587.50	4,109,175.00
03/01/2023		537,187.50	537,187.50	
09/01/2023	3,035,000	537,187.50	3,572,187.50	4,109,375.00
03/01/2024		442,343.75	442,343.75	
09/01/2024	3,225,000	442,343.75	3,667,343.75	4,109,687.50
03/01/2025		341,562.50	341,562.50	
09/01/2025	3,425,000	341,562.50	3,766,562.50	4,108,125.00
03/01/2026		234,531.25	234,531.25	
09/01/2026	3,640,000	234,531.25	3,874,531.25	4,109,062.50
03/01/2027		120,781.25	120,781.25	
09/01/2027	3,865,000	120,781.25	3,985,781.25	4,106,562.50
	32,360,000	12,829,600.00	45,189,600.00	45,189,600.00

ESCROW REQUIREMENTS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Dated Date 11/01/2016
Delivery Date 11/01/2016

Period Ending	Principal	Interest	Principal Redeemed	Total
03/01/2017		961,656.25		961,656.25
09/01/2017	2,185,000.00	961,656.25		3,146,656.25
03/01/2018		896,106.25		896,106.25
09/01/2018	2,315,000.00	896,106.25	27,860,000.00	31,071,106.25
	4,500,000.00	3,715,525.00	27,860,000.00	36,075,525.00

ESCROW DESCRIPTIONS

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Nov. 1, 2016:						
SLGS	Certificate	03/01/2017	03/01/2017	879,840	0.360%	0.360%
SLGS	Certificate	09/01/2017	09/01/2017	3,009,779	0.600%	0.600%
SLGS	Note	03/01/2018	03/01/2017	774,270	0.690%	0.690%
SLGS	Note	09/01/2018	03/01/2017	30,951,941	0.770%	0.770%
				35,615,830		

SLGS Summary

SLGS Rates File	21SEP16
Total Certificates of Indebtedness	3,889,619.00
Total Notes	31,726,211.00
Total original SLGS	35,615,830.00

ESCROW COST

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	03/01/2017	879,840	0.360%	879,840.00
SLGS	09/01/2017	3,009,779	0.600%	3,009,779.00
SLGS	03/01/2018	774,270	0.690%	774,270.00
SLGS	09/01/2018	30,951,941	0.770%	30,951,941.00
		35,615,830		35,615,830.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
11/01/2016	35,615,830	0.26	35,615,830.26
	35,615,830	0.26	35,615,830.26

ESCROW COST DETAIL

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
CASH:				
SLGS	03/01/2017	879,840.00	0.360%	879,840.00
SLGS	09/01/2017	3,009,779.00	0.600%	3,009,779.00
SLGS	03/01/2018	774,270.00	0.690%	774,270.00
SLGS	09/01/2018	<u>1,336,110.74</u>	<u>0.770%</u>	<u>1,336,110.74</u>
		5,999,999.74		5,999,999.74
BP:				
SLGS	09/01/2018	29,615,830.26	0.770%	29,615,830.26
		<u>35,615,830.00</u>		<u>35,615,830.00</u>

Escrow	Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
CASH	11/01/2016	5,999,999.74	0.26	6,000,000.00	0.668666%
BP	11/01/2016	29,615,830.26		29,615,830.26	0.769312%
		<u>35,615,830.00</u>	<u>0.26</u>	<u>35,615,830.26</u>	

ESCROW CASH FLOW

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Date	Principal	Interest	Net Escrow Receipts
03/01/2017	879,840.00	81,816.72	961,656.72
09/01/2017	3,009,779.00	136,876.85	3,146,655.85
03/01/2018	774,270.00	121,836.20	896,106.20
09/01/2018	30,951,941.00	119,164.97	31,071,105.97
	35,615,830.00	459,694.74	36,075,524.74

Escrow Cost Summary

Purchase date	11/01/2016
Purchase cost of securities	35,615,830.00

ESCROW SUFFICIENCY

City of Port St. Lucie, Florida
Public Service Tax Refunding Revenue Bonds, Series 2016
(Refunded Bonds: COPs 2008)
Uninsured AA- Market Rates as of 9/21/16
Preliminary / Subject to Change

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
11/01/2016		0.26	0.26	0.26
03/01/2017	961,656.25	961,656.72	0.47	0.73
09/01/2017	3,146,656.25	3,146,655.85	(0.40)	0.33
03/01/2018	896,106.25	896,106.20	(0.05)	0.28
09/01/2018	31,071,106.25	31,071,105.97	(0.28)	
	36,075,525.00	36,075,525.00	0.00	

ESCROW STATISTICS

City of Port St. Lucie, Florida
 Public Service Tax Refunding Revenue Bonds, Series 2016
 (Refunded Bonds: COPs 2008)
 Uninsured AA- Market Rates as of 9/21/16
 Preliminary / Subject to Change

Escrow	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
CASH	6,000,000.00	1.042	0.668666%	0.668666%	5,936,211.60	63,788.40	
BP	29,615,830.26	1.817	0.769312%	0.769312%	29,121,120.27	494,709.98	0.01
	35,615,830.26				35,057,331.87	558,498.38	0.01

Delivery date 11/01/2016
 Arbitrage yield 1.698681%

Attachment 6

Comparison of the Debt Service for Option 1 and Option 2

Comparison of the Debt Service for Option 1 and Option 2

Option 1 – Full refunding of Series 2008 COPs

Par Amount of Refunded Bonds - \$32,360,000 – average rate of 6.05%

New Par Amount - \$30,215,000 – All-In True Interest Cost of 1.91%

Option 2 – Refunding of Series 2008 COPs with \$6 million principal reduction

Par Amount of Refunded Bonds - \$32,360,000 – average rate of 6.05%

New Par Amount - \$25,155,000 – All-In True Interest Cost of 1.93%

Maturity	Debt Service- Series 2008 COPs Refunding	Debt Service - Series 2008 COPs Refunding less \$6 million reduction	Difference
2017	\$3,678,958	\$3,173,125	\$505,833
2018	\$3,599,750	\$2,981,500	\$618,250
2019	\$3,599,250	\$2,985,000	\$614,250
2020	\$3,598,250	\$2,978,750	\$619,500
2021	\$3,601,500	\$2,983,000	\$618,500
2022	\$3,598,500	\$2,982,000	\$616,500
2023	\$3,599,250	\$2,985,750	\$613,500
2024	\$3,603,250	\$2,983,750	\$619,500
2025	\$3,600,000	\$2,981,000	\$619,000
2026	\$3,599,500	\$2,982,250	\$617,250
2027	<u>\$3,596,250</u>	<u>\$2,982,000</u>	<u>\$614,250</u>
Total	\$39,674,458	\$32,998,125	\$6,676,333
		<u>Minus \$6 million reduction</u>	<u>-\$6,000,000</u>
		Net difference	\$676,333

Attachment 7

Analysis of Potential Interest Earnings on Fund Balances on Option 1

Analysis of Potential Interest Earnings for Option 1

Unlike Option 2 in which the City would make a \$6 million principal reduction, the Mayor's Revised Budget Plan did not take into consideration the opportunity for the City to earn investment income on the \$6 million in funds that the City would have in Option 1. For the purpose of the analysis, we have made the following assumptions for the potential interest earning calculations:

1. The City would earn a return on investment that is equal to the projected Federal Funds Rates of the Federal Reserve Board members and Federal Reserve Bank presidents as of September 21, 2016, which were as follows:

2016 - Median interest rate of 0.60%
 2017 - Median interest rate of 1.10%
 2018 - Median interest rate of 1.90%
 2019 - Median interest rate of 2.60%

2. The credit ratings would be the same for the Option 1 and Option 2 financings, although there is concern that the rating may be lower if Option 2 is chosen.
3. The \$6 million in investments would decline over the term of the loan in an amount equal to the difference in the principal amortization between Option 1 and Option 2 as follows:

Maturity	Principal Amortization - Series 2008 COPs Refunding	Principal Amortization - Series 2008 COPs Refunding less \$6 million reduction	Difference
2017	\$2,420,000	\$2,125,000	\$295,000
2018	\$2,210,000	\$1,830,000	\$380,000
2019	\$2,320,000	\$1,925,000	\$395,000
2020	\$2,435,000	\$2,015,000	\$420,000
2021	\$2,560,000	\$2,120,000	\$440,000
2022	\$2,685,000	\$2,225,000	\$460,000
2023	\$2,820,000	\$2,340,000	\$480,000
2024	\$2,965,000	\$2,455,000	\$510,000
2025	\$3,110,000	\$2,575,000	\$535,000
2026	\$3,265,000	\$2,705,000	\$560,000
<u>2027</u>	<u>\$3,425,000</u>	<u>\$2,840,000</u>	<u>\$585,000</u>
Total	\$30,215,000	\$25,155,000	\$5,060,000

In the table below, we have calculated the estimated interest earnings on the excess funds based upon the projected median Federal Funds Rates as follows:

Potential Interest Earnings on \$6 Million in Fund Balances

Maturity	Investment Amount	Federal Reserve Board Median Federal Funds Rate Projection	Interest Earnings
2017	\$5,705,000	0.60%	\$34,230
2018	\$5,325,000	1.10%	\$58,575
2019	\$4,945,000	1.90%	\$93,955
2020	\$4,550,000	2.60%	\$118,300
2021	\$4,130,000	2.60%	\$107,380
2022	\$3,690,000	2.60%	\$95,940
2023	\$3,230,000	2.60%	\$83,980
2024	\$2,750,000	2.60%	\$71,500
2025	\$2,240,000	2.60%	\$58,240
2026	\$1,705,000	2.60%	\$44,330
<u>2027</u>	\$1,145,000	2.60%	<u>\$29,770</u>
Total			\$796,200
Total Potential Interest Earnings			\$796,200
<u>- Difference in Net Debt Service</u>			<u>\$676,333</u>
Benefit (Loss)			<u>(\$119,867)</u>

Based upon the projected Federal Funds Rates from the Federal Reserve, it appears that the estimated interest earnings would more than offset the difference in Net Debt Service between Option 1 and Option 2.

Economic projections of Federal Reserve Board members and Federal Reserve Bank presidents under their individual assessments of projected appropriate monetary policy, September 2016
 Advance release of table 1 of the Summary of Economic Projections to be released with the FOMC minutes

Variable	Medium ¹				Longer run	Central tendency ²					Range ³				
	2016	2017	2018	2019		2016	2017	2018	2019	2016	2017	2018	2019	Longer run	
Change in real GDP	1.8	2.0	2.0	1.8	1.8	1.7-1.9	1.9-2.2	1.8-2.1	1.7-2.0	1.7-2.0	1.7-2.0	1.6-2.5	1.5-2.3	1.6-2.2	1.6-2.2
June projection	2.0	2.0	2.0	n.a.	2.0	1.9-2.0	1.9-2.2	1.8-2.1	n.a.	1.8-2.0	1.8-2.2	1.6-2.4	1.5-2.2	n.a.	1.6-2.4
Unemployment rate	4.8	4.6	4.5	4.6	4.8	4.7-4.9	4.5-4.7	4.4-4.7	4.4-4.8	4.7-5.0	4.7-4.9	4.1-4.8	4.3-4.9	4.2-5.0	4.5-5.0
June projection	4.7	4.6	4.6	n.a.	4.8	4.6-4.8	4.5-4.7	4.4-4.8	n.a.	4.7-5.0	4.5-4.9	4.3-4.8	4.3-5.0	n.a.	4.6-5.0
PCE inflation	1.3	1.9	2.0	2.0	2.0	1.2-1.4	1.7-1.9	1.8-2.0	1.9-2.0	2.0	1.1-1.7	1.5-2.0	1.8-2.0	1.8-2.1	2.0
June projection	1.4	1.9	2.0	n.a.	2.0	1.3-1.7	1.7-2.0	1.9-2.0	n.a.	2.0	1.3-2.0	1.6-2.0	1.8-2.1	n.a.	2.0
Core PCE inflation ⁴	1.7	1.8	2.0	2.0		1.6-1.8	1.7-1.9	1.9-2.0	2.0		1.5-2.0	1.6-2.0	1.8-2.0	1.8-2.1	
June projection	1.7	1.9	2.0	n.a.		1.6-1.8	1.7-2.0	1.9-2.0	n.a.		1.3-2.0	1.6-2.0	1.8-2.1	n.a.	
Memorandum: Projected appropriate policy path															
Federal funds rate	0.6	1.1	1.9	2.6	2.9	0.6-0.9	1.1-1.8	1.9-2.8	2.4-3.0	2.8-3.0	0.4-1.1	0.6-2.1	0.6-3.1	0.6-3.8	2.5-3.8
June projection	0.9	1.6	2.4	n.a.	3.0	0.6-0.9	1.4-1.9	2.1-2.9	n.a.	3.0-3.3	0.6-1.4	0.6-2.4	0.6-3.4	n.a.	2.8-3.8

NOTE: Projections of change in real gross domestic product (GDP) and projections for both measures of inflation are percent changes from the fourth quarter of the previous year to the fourth quarter of the year indicated. PCE inflation and core PCE inflation are the percentage rates of change in, respectively, the price index for personal consumption expenditures (PCE) and the price index for PCE excluding food and energy. Projections for the unemployment rate are for the average civilian unemployment rate in the fourth quarter of the year indicated. Each participant's projections are based on his or her assessment of appropriate monetary policy. Longer-run projections represent each participant's assessment of the rate to which each variable would be expected to converge under appropriate monetary policy and in the absence of further shocks to the economy. The projections for the federal funds rate are the value of the midpoint of the projected appropriate target range for the federal funds rate or the projected appropriate target level for the federal funds rate at the end of the specified calendar year or over the longer run. The June projections were made in conjunction with the meeting of the Federal Open Market Committee on June 14-15, 2016. One participant did not submit longer-run projections in conjunction with the June 14-15, 2016, meeting. For the September 20-21, 2016, meeting, one participant did not submit longer-run projections for the change in real GDP, the unemployment rate, or the federal funds rate.

1. For each period, the median is the middle projection when the projections are arranged from lowest to highest. When the number of projections is even, the median is the average of the two middle projections.

2. The central tendency excludes the three highest and three lowest projections for each variable in each year.

3. The range for a variable in a given year includes all participants' projections, from lowest to highest, for that variable in that year.

4. Longer-run projections for core PCE inflation are not collected.

MEMORANDUM

To: Jeff Bremer, City Manager
Patricia Roebing, Asst. City Manager
Daniel Holbrook, Asst. City Manager
Department Heads

From: David K. Pollard, MBA, CGFO, Director of OMB 

Date: August 31, 2016

Re: Proposed Budget - FY 2016-17 with revisions

The attached revised pages reflect any changes made to the proposed budget and should be inserted in your proposed budget manual. Most of the changes occurred in the General Fund and are summarized in the attached listing. The key budget revisions are noted as follows.

Millage Rate reduction

The proposed millage rate for FY 2016-17 was set at 6.5000 (reduction of .1289). This reduced the property tax revenue by \$972,668 for the General Fund. A combination of budget reductions and savings due to debt reduction covered this revenue reduction and allowed for the additional cost of a position upgrade and additional funds for needed repairs and maintenance of facilities. The individual revisions are listed on the attached schedule.

Carryforward of four projects

As noted on the attached schedule, four projects totaling \$317,450 are delayed until the new fiscal year. This created savings in the current year and increased the projected carryforward balance into FY 2016-17. This source of funds will be appropriated for the four projects in 2016-17.

Other revisions

As the settlement funds for Digital Domain were budgeted per City Council direction, the amount available for future facility repairs and maintenance is being projected as carryforward into FY 2016-17. This action raised the carryforward figure and then the \$574,650 amount is appropriated for the Civic Center and City Hall facilities in the proposed budget. Also from the settlement funds, \$1.5 million is being transferred into the CIP fund for the Westmoreland Boardwalk in the current year. Thus the CIP budget schedule for 2016-17 will show the \$1.5 million added to the carryforward amount and reduces the level of Parks Impact Fees that is needed for this project. Also, the design contract for this project is now being pushed into next year.

Debt Service reduction

As noted in the General Fund's revisions, there will be lower annual debt service for the CRA and Digital Domain issues. This is due to re-financing that occurred in the present year. The budget schedules for these funds must be corrected to the lower payment schedule. Also, as the 2004 COP's are retired in the current year, that debt service fund must be revised for 2016-17. Plus the General Fund will benefit from higher Public Building Impact Fees used to make the annual debt payments for the Torrey Pines facility. Thus the estimated General Fund contribution will likely be

\$600,000 this year instead of \$1 million. Future years' contributions are still estimated at one million annually, but can be reduced if impact fees continue at their present level.

General Fund – Deficit Spend for FY 2016-17

As the proposed millage rate was reduced, corresponding reductions and savings were incorporated into the proposed budget to maintain a “balanced budget”. However, as several projects and funding for facility repairs were delayed until the upcoming year, the carryforward figure for 2016-17 was increased and the funds are then expected to be spent during the year. This causes the beginning balance to be higher than the ending balance and creates a deficit spending situation.

If any further information is needed, please feel free to contact me.

/DKP

City of Port St. Lucie
Proposed Budget Changes for 6.5000 mill rate
General Fund
FY 2016-17

Revenue reduction	
Reduction of .1289 mills	\$ 972,668

Savings Items	
Debt service reduction - 2004 COP's	52,163
Reduce CRA contribution for debt	440,597
Use of DD settlement funds	361,305
Eliminate Council Office FTE	67,663
Eliminate rent pmt to Building Fund	70,000
Upgrade Animal Control position cost	(86,631)
Correction of Digital Domain debt	642,221
Add'l cost for Civic Ctr maintenance	(287,325)
Add'l cost for City Hall maintenance	(287,325)
Total	\$ 972,668

Carryforward of Projects	
City Garage - Fuel Island repairs	\$ 100,000
City Garage - Roof and Insulation repair	106,750
Fitness Center equipment	36,000
Website Re-design, Communications Dept	74,700
Total	\$ 317,450



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"A City for All Ages"

JEFF BREMER
City Manager

CITY OF PORT ST. LUCIE

Office of the City Manager

July 7, 2016

Honorable Mayor, Vice Mayor and Esteemed Members of City Council:

Pursuant to Section 4.04 (g) of the City Charter, the proposed budget for the Fiscal Year (FY) 2016-2017 is hereby submitted to you for your review and consideration. This submittal provides the administration's recommendations for our annual financial plan that covers all aspects of our operations. In general, all programs and services remain in place.

The proposed budget for the 2016-2017 fiscal year is recommended at \$485,272,517 for all funds. This is a decrease of \$74,096,636 from the originally approved budget for FY 2015-2016. The details of this increase, and other significant areas of the budget can be found under OMB Director Pollard's memorandum dated June 24, 2016. The proposed budget provides for a net increase in personnel of 24.95 FTE's for a total staffing level of 1,040.11 FTE's.

For the fourth year in a row the City has seen an increase in its taxable value, with this year producing the highest of the four years at 9.18%. This has helped our financial picture, but there continues to be factors (mostly related to the ghosts of the past) that will not loosen their grip on our finances. Despite these factors, we have still crafted a budget that will advance our organization, although not at a pace that we should be advancing, with a balanced General Fund budget. Please see the section entitled "stresses on our Organization" for a brief discussion of these factors.

Good News:

As the year has progressed we continue to see good news about the City of Port St. Lucie. This good news is both from an external view of our City and a local perspective in terms of recognized indicators.

Views from external sources include the following:

1. According to the United States Census Bureau's 2015 population estimates, Port St. Lucie is the 8th largest city in Florida (third largest in South Florida) with 179,413 residents.
2. Port St. Lucie is the #1 city for millennials buying their first home.
3. Post St. Lucie ranked 7th safest places to drive in an Allstate report.

4. Forbes.com names Port St. Lucie as one of the 10 best cities in the U.S. for job growth.
5. Port St. Lucie captured the #2 spot among cities with the lowest property crimes rate in "Property Crime in the South: Midsize Cities with the Lowest, Highest Rates", a study by Quotes Safeco.com.
6. Port St. Lucie was named the 5th best city in the U.S. for real estate agents.
7. Port St. Lucie is one of the best cities in which to start a business according to WalletHub.Com.
8. Port St. Lucie is one of the best places to live in Florida, according to Livability.com, a website which examines community amenities, education and the economy to develop city rankings.
9. Port St. Lucie is one of America's 50 best cities to live, according to 24/7 Wall St., a website which offers online analysis and commentary for U.S. and global investors.

And the list goes on, but the overall message is that Port St. Lucie is an awesome place to locate and is recognized accordingly. For a more complete listing, please see the "Good News" section of the City's webpage.

Views from within our area includes the following:

1. According to the United States Census Bureau's 2015 population estimates, Port St. Lucie is the 8th largest city in Florida (third largest in South Florida) with 179,413 residents, an 8.9% increase since the 2010 census.
2. For the fourth year in a row the City saw a taxable value increase. This year's increase was 9.18%.
3. The real estate market continues to show strong growth. The volume of closed sales and the median sales price show a strong increase for the St. Lucie County market which continues to be great news and will contribute to higher taxable values and the corresponding property tax revenue in future years.
4. Another great trend for the Port St. Lucie MSA is taxable sales. Using the annual total of taxable sales for the past six years, there has been growth every year. The overall growth rate is 34.6%, or an annual average of 6.9%. This indicates a strong local economy and reflects this trend in the City's Sales Tax Revenues.
5. Statistics centered on employment have an improving trend over the past five years. The total number of persons employed in the City's MSA grew each year and is 16,274 (9.3%) higher than in 2012. The latest unemployment rate (April, 2016) of 4.8% is half the rate in April 2012. While it is unknown how much the marginally attached and discouraged workers have affected this rate, based on national trends these groups have been relatively stable, or unchanged from a year ago. I would tend to look at the job growth numbers as positive.
6. Both single family and commercial permit totals show strong growth with the City issuing a total of 14,489 permits in 2014-2015. Of this total, 719 were for new single family permits, 29 were for new multi-family permits and 279 were for

commercial permits. As compared with the 2011-2012 period permits have increased by over 389%.

7. There is a 5% Tourist Development (Bed) Tax collected by St. Lucie County. The trend of this county revenue gives an indication of the level of tourism for our local economy. Although the revenue trended down from FY 2005-2006 to FY 2008-2009, since then there has been a strong level of growth. From FY 2009-2010 to last fiscal year, the County experienced a 67% growth rate in this revenue. And the growth continues with the first seven months of the current fiscal year showing a 6.7% gain over the same period last year.
8. From a capital investment perspective, the level of new construction in the past five years has grown by increasing amounts. The taxable value for new construction in tax year 2016 was over \$94 million which is a 226% increase over the same date for 2012. The total new construction value for the five years is over \$295 million. This strong growth in new construction contributes toward growth in the taxable value for the City which generates higher levels of Property Tax Revenue.

The general economic outlook is reflective of positive trends for all of the above discussed areas. Many of the indicators will trend in the same direction such as lower unemployment leads to stronger taxable sales. Higher numbers of permits will help create higher taxable value for the City to earn higher property tax revenue. With so many positive economic trends for the City of Port St. Lucie, one would expect the City to be in a strong financial position. And there are several areas of the City's budget that are showing strength. However, there continues to be stresses on our organization that are holding us back. These will be addressed further in this message.

The future will likely continue having positive trends for many of our local indicators. And at this point, the City's General Fund has already been impacted by the worst case of our Failed Economic Investments. As we continue to put some distance behind us with respect to the FEI's, and as the local economy grows, the City's financial position should settle into a more normal pattern and generate sufficient revenues to advance the City's goals as articulated in the Strategic Plan. However, and as a cautionary note, there are issues such as the presidential election, a looming recession, the fallout from Brexit, the Southwest Annexation Area, the global economy as a whole and the local and national focus on water quality issues in our region that may have future impacts here locally.

Strategic Goals and Accomplishments:

In addition to the above, your staff continues to make progress on the City's Strategic Plan. We are currently on track with the agreed upon action items for this year. Also, in the budget message for the 2015-2016 fiscal year there is a listing of Departmental goals for the year. A review of these goals shows that staff has completed nearly every single item listed therein.

In previous budget messages I have highlighted many of the accomplishments throughout our organization. Since there so many accomplishments that have occurred over the past year, I have included the submitted accomplishments as provided by each department as a supplemental item to this message. As you will note it has been a busy year!

Millage Rate and Fees:

As mentioned previously, the General Fund budget has been submitted with the same millage rate as approved for the FY 2015-2016 budget. As we continue to see through our Strategic Planning sessions, Retreats and budget amendments we continue to have mounting pressures to increase our maintenance efforts across the board for our facilities and equipment. And while the submitted General Fund budget is balanced, a look at the submitted expanded level of service to address the increase in population and development demands from GF Departments shows we have a long way to go.

Beyond the millage rate there are two rates that need to be discussed, stormwater fees and water/sewer fees.

The stormwater fund has been running a deficit that is not likely to balance in the near future. The last increase in this fee was in FY 2009-2010. It has remained at \$153 per year since that time. Serious consideration should be given to increasing this fee, particularly since we are embarking on a program to determine sources of pollution affecting our waterways and the likely resulting projects to correct the problems. OMB has provided an analysis of the effect of a \$5.00 increase this year and a \$5.00 increase in the 2017-2018 fiscal year. While this does not eliminate the deficit, it brings us closer to a balanced budget in 2018-2019.

On the water and sewer side, based on the rate study that was conducted for the Utilities Division, there are proposed rate adjustments being submitted for your consideration. A discussion of the recommendations will be provided at the July 20th and 21st Summer Retreat. For those who have both water and sewer service, they will see a decrease in the rate from \$80.61 to \$80.39. For those with just water service they will see an increase in the rate from \$29.20 to \$31.00. These proposed rates only impact utilities customers and not residents of St. Lucie West and the Reserve since they have their own utilities.

There are no proposed increases in either the Solid Waste fees or Street Lighting fees.

General Fund:

As you will note from the submitted budget, the current budget column reflects a deficit of \$1,782,883. This was the submitted budget from OMB and reflects the outcome from

budget discussions with each department. I reviewed the current level budget, as submitted, and made the following adjustments:

1. Reduction in the operating expenses for VGTI from \$3,474,134 to \$1,469,271. The debt service requirements remain the same.
2. Reduction in the capital budget of Parks and Recreation Parks Division from \$2,439,900 to \$1,200,000. At \$1,200,000, this provides funding for both high priority maintenance items (\$772,800) and an additional amount (\$427,200) for lower priority maintenance items.
3. Reduction of Torrey Pines contribution from \$1,200,000 to \$1,000,000.
4. Reduction in legal operating costs from \$1,196,640 to \$1,000,000.

The result of these reductions (\$3,619,363 in total) produced a General Fund budget surplus of \$1,836,500. Looking at this surplus and keeping in mind the increasing level of maintenance needs and priority organizational expansion pressure, I added the following expenditures:

Expanded Operating and Capital Investments:

1. \$33,500 to Communications for remote system to broadcast community center meetings.
2. \$52,000 to MIS for a multitude of purchases and upgrades to our systems.
3. \$2,000 to Industry (Economic) Development for a computer and desk for the Business Navigator position.
4. \$400,000 to the Civic Center for urgent, necessary and one year maintenance projects as identified through an analysis completed by the Director.
5. \$160,000 for maintenance items for the Airoso Community Center.
6. \$65,000 to replace the roof at the Parks and Recreation Gymnasium.
7. \$35,800 in operating expenditures for Industry Development.
8. \$50,000 to Human Resources for the tuition reimbursement program under the City's succession plan.
9. \$20,000 for the City's paid internship program.
10. \$42,237 in contingency funds.

The total for these additions amounts to \$860,617.

Personnel:

1. \$94,982 to Communications for a Staff Writer.
2. \$136,146 to MIS for a Programmer III.
3. \$74,350 to MIS for a Programmer.
4. \$83,777 to Industry (Economic) Development for a Business Navigator.
5. \$70,302 to Civic Center Hospitality for a Sales Specialist.
6. \$39,235 to Civic Center Hospitality to move the AV Specialist from P.T. to F.T.

7. \$97,943 to Civic Center Maintenance for a Building Supervisor.
8. \$93,379 to PD Animal Control for an Animal Control Manager.
9. \$147,417 to PD Criminal Investigations for a CSI Sergeant.
10. \$38,189 to Planning to move an Administrative Assistant from P.T. to F.T.
11. \$38,720 to Civic Center Hospitality for 2 P.T. Event Representatives.
12. \$61,443 to Civic Center Maintenance for an Electrician.

The total for these additions amounts to \$975,883 and represents the addition of 11 FTE's to the General Fund. As you will note, from the Expanded Level of Service requests from Departments contained within the General Fund, the total number of requested positions reaches almost 50 FTE's. The positions funded above are targeted to advance a number of areas identified in our Strategic Plan and were identified during Workshops and Retreats as higher priority positions.

The total of all expenditures from the above two listings is \$1,836,500 and brings the General Fund budget to a balanced position.

Stresses on the organization:

There continues to be financial stresses on our organization that are preventing us from moving forward at a faster clip than many would like to see. The following is a listing of these stresses.

- VGTI: This failed economic investment has continued to draw finances from the General Fund and was basically a budget buster for the 2015-2016 fiscal. It is our goal to reduce expenditures to a more refined level of debt service, Receiver fees and maintenance costs for the 2016-2017 fiscal year. As it stands now, we will likely top \$10 million in total cost for this FEI in the current fiscal year.
- Attorney fees: these fees have escalated as we have had to address areas such as the 10400 building, the City Center Receivership and associated legal issues, the payment of the Severance Agreement for the prior City Attorney, and all of our outside Counsel. Again, it is anticipated that much of these fees will be reduced as we move into the 2016-2017 fiscal year.
- Our debt level is high, but we continue to follow our debt policy and refund and refinance debt as they become eligible for refinancing. During the current fiscal year we anticipate over \$413.7 million representing an estimated reduction of \$63.8 million annually. Once these refinancing efforts have been concluded we have exhausted all of our call provisions for the near future.
- The Southwest Annexation Area will likely see requests for changes to the entitlements that currently exist as a result of changing market conditions. The current refinancing efforts will see the carrying cost burden reduced, but the question remains will it be enough for the current owner to continue to pay the special assessments on the vast area.

- Our maintenance needs continue to increase. A discussion of this area is provided in a subsequent section of this message.
- As with the 2013-2014 fiscal year, I have asked our Department Heads to provide me with a listing of expanded levels of service. For the General Fund, staff has requested over 50 new FTE's, which is up from the 39 FTE's they identified for the 2013-2014 fiscal year. We have, however, been able to strategically increase our staff as the opportunities presented themselves and will continue to do so as future opportunities present themselves. A listing of the expanded level of service is included in the budget document.
- Our health care costs are going to see a significant increase (24%) in the 2016-2017 budget. As you are aware, we have had to amend our 2015-2016 budget in the amount of \$1,000,000 as a result of increased costs, despite the fact that the employees are paying more for their health care than in past years.

Maintenance Needs:

As we have seen over the past couple of years our need for maintenance of our facilities has been on the increase. Budget Amendment #1 for the 15-16 fiscal year contained over \$300,000 in additional maintenance expenditures to cover repairs that fall in the health and safety category. For the 2016-2017 fiscal year, General Fund requests for additional maintenance funding topped \$3.7 million for Parks and Recreation and the Civic Center alone.

Staying within the existing millage rates required that many of the proposed maintenance items needed to be deferred until the 2017-2018 fiscal year. However, this budget still contains a significant amount of funding in maintenance requests. By classifying high priority from lower priority we have been able to provide increased funding to our parks system and the Civic Center to make sure that these facilities remain safe for our residents' enjoyment and use.

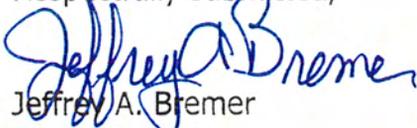
Conclusion:

The submitted budget provides the financial plan for the next fiscal year and provides the funding to advance our organization on multiple fronts. As the Great Recession is further and further in our rear view mirror there are signs of progress everywhere that move this City on a forward trajectory. The 2016-2017 fiscal year should see the end of many issues centered on our failed economic investments and be fully absorbed into our General Fund. The City should continue on its more conservative path. Increasing pressures to grow our organization as more services are provided should be carefully considered and evaluated in subsequent years.

As I prepare to exit as the City Manager for the City of Port St. Lucie, I want to thank each and every employee who work hard every day to bring about a sense of real community to our citizens. I have seen their commitment in so many ways and their

dedication is equally as strong. It has been a pleasure to work with so many fine people.

Respectfully submitted,



Jeffrey A. Bremer
City Manager



City of Port St. Lucie

CITY OF PORT ST. LUCIE

Office of the City Manager

MEMORANDUM

To: Jeff Bremer, City Manager
From: Daniel Holbrook, AICP, Assistant City Manager – Com. Dev. Director
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

In response to your request for annual accomplishments, I would like to report the following items for this year:

- Neighborhood Planning: the first three plans were created, reviewed and approved by City Council.
- International Council of Shopping Centers – Orlando 2015; We lead a regional approach to retail and office development and worked with our partners (Economic Development Council of St. Lucie County, St. Lucie County, City of Fort Pierce, and Tradition) at this deal making event. The feedback that we received was extremely positive and numerous deals resulted from this effort. We are now preparing for a more robust presence with our partners next month at this.
- Business Assistance:
 - Tradition Medical Center expansion, staff has assisted with phase two construction project that will double the capacity of this hospital. They anticipate creating 300 new jobs.
 - QVC, staff assisted with the transition of this business to its new tenant.
 - McKesson, staff facilitated this business' relocation to Port St. Lucie into the former QVC building. Many former QVC employees were recruited from this expansion. They anticipate creating 700 new jobs.



City of Port St. Lucie

- Expert Shutters, assisted this company with their 24,800 SF expansion, a \$2.1 million investment that will grow their 31 employee operation by 30% in the coming years.
- Teleperformance, assisted, pre-application meetings and tax abatement assistance, one of the City's largest employers by selling the City's 10400 building to them to allow them to retain their PSL operation with 800 employees and expand to 1,100 employees. They anticipate creating *300 new jobs*.
- St. Lucie West Shoppes (Menin) assisted this property owner with attracting new businesses: Tijuana Flats, Pollo Tropical, and Cheddars.
- Legislative Priorities 2015/16, staff with the assistance of City Council was successful in presenting the key legislative priorities in Tallahassee. Two City projects were budgeted.
 - The funding of the Riverwalk Boardwalk extension design will move the city closer to the creation of a riverfront attraction expected to increase tourism, improve the quality of life and provide a positive economic impact on area restaurants and retail stores. The \$350,000 from the state will be matched by the city and will fund professional design and permitting consultant services. The extension will add an additional 2,000 feet to the existing boardwalk south along the North Fork of the St. Lucie River.
 - The Historic Preservation Grants Program includes \$250,000 for the Peacock Home Relocation and Preservation Project. Three historic structures owned by the Peacock family during the early 1900's are being relocated from western Port St. Lucie to a 9.7-acre city-owned parcel next to the Botanical Gardens, along the eastern shoreline of the North Fork of the St. Lucie River. This property is adjacent to the proposed extension of the Riverwalk boardwalk.
- Special projects: succession planning, holiday lights, Economic Development Framework plan was submitted to the City Council in June 2016 and presented at the June 20th City Council workshop, marketing materials, business website, annual impact fee update, Visit Florida marketing push, State business process review with Representative Magar, speaking engagements (Latin Chamber, Beth El Israel, Rotary, and EDC), PSL – Government Day, Howlin River Boat Parade and Enchanted Forest, City Center model (Fred Cook), Enterprise Florida visit, community garden,



City of Port St. Lucie

electronic permitting, Western Grove DRI, Riverland/Kennedy DRI, Land Development Regulations updates, and updated the City's welcome packet.

- Failed/Stalled Economic Investments:
 - Digital Domain, it went from being for sale, to us marketing and holding a premier open house, then pre-application meetings, to being sold to Christ Fellowship Church. The church will have their ribbon cutting and first service on 7/10/16.
 - Southern Grove, carrying cost reduction have been proposed to lessen the financial burden and encourage development (refinance and decrease CDD capital improvement program). This will go before the City Council for second reading on 7/11/16.

Relationship Building: Staff continues to work collaboratively with our partners St. Lucie County, City of Fort Pierce, Economic Development Council of St. Lucie County, St. Lucie County Chamber of Commerce, FL Department of Economic Opportunity, and Enterprise Florida.





CITY OF PORT ST. LUCIE

Building Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: Joel A. Dramis, Building Code Administrator
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

1. 61% of all permits can now be applied for, signed, paid for, and printed online.
2. The Building Department is in the final stages of receiving full Building Department Accreditation.
3. 100% of Plan Reviews of Miscellaneous Permits are now completed in less than 24 hours.
4. The Building Department applied for and received approval as a Continuing Education Provider from the Florida Real Estate Commission. This will allow the City of Port St. Lucie Building Department to create new training programs and teach these programs to Real Estate Professionals in the State of Florida.
5. The Building Department has applied for certification from the Construction Industry Licensing Board as an approved Continuing Education Provider for Licensed Contractors.
6. The Building Department has created a Florida Building Code Educational Class for Homeowner Associations and civic groups. The next class will be presented to the Cascades Men's Club on July 13, 2016.





City of Port St. Lucie

7. The Building Department has participated in Building Safety Month and Fire Prevention Month.



CITY OF PORT ST. LUCIE

Clerk's Office

MEMORANDUM

To: Jeff Bremer, City Manager
From: Karen A. Phillips, City Clerk
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

Accomplishments for 2015/2016:

- *Worked with the Police Department training record's staff to prepare, index, and box a voluminous backlog of records for processing to storage. Staff has been fully trained and the process is still ongoing. The backlog is due to the ongoing Robinson litigation hold. The records prepared for storage will be transferred once the facility and facility staff are approved by FDLE.*
- *The Clerk's Office staff provided recording and transcription services for 171 public meetings, processed 1,319 record's requests received by the department, prepared 155 legal notices for advertising, processed 3,770 liens/releases, and managed and maintained 9,400 boxes of records.*



City of Port St. Lucie

<i>Task</i>	<i>Quantity</i>
Council Meetings Attended	59
Street Lighting Boundaries Processed,	42
Board and Committee Meetings Attended	122
Written, Verbal and E-Mail Requests for Records (Public & Internal)	1,319
Outgoing Mail – US & UPS	79,173
Council/CRA/GFC/Zoning Appeals	414
Agendas, Paper & Electronic Packets, & Minutes Created & Distributed	Sets
Ordinances	88
Resolutions	116
Liens Recorded	2,007
Liens Released – Capital Charges	1763
Plats Processed	17
Legal Notices Posted	155
Records Processed/Stored/Archived (Boxes)	9,400
Records Management Space Savings	908 cu ft.



City of Port St. Lucie

Time to complete and Publish Minutes: 3,290 pgs. of minutes typed	3,723 hrs. = 93 Forty Hour Weeks of transcription.
Typing Hours 1 pg. Per hr. +	
Proofing Hours 10 pages per hour x 2 employees proofing	This number does not include Deputy Clerk attendance time at meetings; only transcription and proofing time.
Corrections/Distribution 1 pg/3.5 min. + Total hrs. to Publish	
*Totals include Council, CRA, GFC, Boards, Committees and all Union Negotiation Minutes	





CITY OF PORT ST. LUCIE

Civic Center

MEMORANDUM

To: Jeff Bremer, City Manager
From: Kathleen McAlpine, Director, Civic Center
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

New Director in place

Civic Center Clock Tower repairs, estimates in, RFP complete, request for Council approval in process, repairs should be completed this fiscal year

Ticketing System RFP issued, should be fulfilled by year end





City of Port St. Lucie

CITY OF PORT ST. LUCIE

Communications Department

MEMORANDUM

To: Jeff Bremer, City Manager

From: Kristina Ciuperger, Communications Director

Date: July 5, 2016

RE: 2015/2016 Department Accomplishments

This memorandum is to provide you with an update on the 2015/2016 accomplishments of the Communications Department:

Accomplishments	
E-Newsletters	
District 3 Councilwoman Shannon Martin	monthly
Total E-Newsletters Sent	53
Graphics	
Magazine/Ads/Marketing Materials	55
PSL TV-20	
Meetings	84
Special Programming	96
Updated Cameras in the Council Chambers	
Updated studio equipment in Control Room	
Began LIVE broadcasts of the Council Retreat and Workshops from the Community Center	
Filmed the first City University	
Produced New Show: Places & Faces	
Rebuild Sound System in Council Chambers	
Rebuild Video System in Council Chambers	
Rebuild Sound System in Civic Center & Community Center	



City of Port St. Lucie

Hosted Positively Port St Lucie (bi-monthly)	
Website	
Calendar Updates	198
Webpage Updates	533
Media/Press	
Press Releases	114
Information Request/Interviews from Media	53
Social Media	
Facebook Posts	679
Tweets	421
Instagram Posts	14
Nextdoor Posts	18
Access PSL App Submissions	77
Photo/Video	
Photos taken for the Police Department & City of Port St. Lucie	6,865
Processed Audio/Video for the Police Department	32



CITY OF PORT ST. LUCIE

Community Redevelopment Agency

MEMORANDUM

To: Jeff Bremer, City Manager
From: BRIDGET KEAN, CRA DIRECTOR
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

In association with the Westmoreland and Riverwalk projects, the Community Redevelopment Agency applied for a special category matching grant for \$350,000 from the Florida Department of State Division of Historical Resources to relocate historic structures from the Peacock Ranch in western Port St. Lucie to the 9.7 acre Westmoreland property. The Agency's application was ranked 25 on a list of 50 projects that were recommended for funding by the Florida Historical Commission. On March 17, 2016, the Governor signed the FY 2016-17 Florida state budget. It includes \$10.8 million for the special category grant program and is sufficient to fund the first thirty-seven projects on the list of recommended projects. The Division of Historical Resources has notified staff that a grant agreement is being prepared and will be submitted to the Agency within the next couple of weeks. The grant period is from July 1, 2016 to June 30, 2018.

Agency staff prepared the City's request for \$250,000 from the State of Florida for FY 2016-17 under the state local initiative grant program. The City's funding request was approved in the 2016-17 state budget. The grant agreement was approved by the City



Council at their June 11, 2016 meeting. The funding is designated for the design, permitting, engineering, and site plan work for the extension of the Riverwalk Boardwalk and development of the Westmoreland properties. The grant period is from July 1, 2016 to June 30, 2017.

A Request for Proposal was issued for the design, planning and engineering work. The review team is currently negotiating a contract with the top ranked firm – Culpepper and Terpening. Approval of the contract is tentatively scheduled for either the July 25, 2016 or August 8, 2016 City Council meeting. The RFP includes the southern extension of the riverwalk boardwalk, the development of the 10 acre Westmoreland middle tract, and improvements to the 13-acre conservation tract to the south. The conservation tract is subject to a management plan through the Florida Communities Trust program. The management plan does allow for passive recreation. Improvements are required to provide the public with safe access to the property.

The extension of the Riverwalk boardwalk and the development of the Westmoreland properties have been added to the City's Capital Improvement Program under Fund # 301 General Fund Capital Budget. Construction of the related projects is spread out over a period of five years. Potential funding sources are identified in the CIP including use of the Conservation Trust Fund revenue for improvements to the 13 acre Westmoreland Conservation Tract, Parks Impact Fee Funds, and future grant funding.



City of Port St. Lucie

CITY OF PORT ST. LUCIE

Community Services Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: Patricia J. Selmer, Community Services Director
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

Departmental Mission and Responsibilities: Community Services supports the City Council's Strategic Planning Mission to provide "Exceptional Municipal Services" that are "Responsive to the Community", while acting in a "Financially Responsible Manner."

The Community Services Department is responsible for administering the housing program with grant funding from the State Housing Initiatives Partnership (SHIP) program, HUD's Community Development Block Grant (CDBG) Program and the remaining program funds from the Neighborhood Stabilization Programs (NSP1 and NSP3). The Department also administers community development and public service projects with the federal CDBG funding. We research, write and administer grant funding for other federal, state and privately funded programs in coordination with the appropriate city departments. Community Services also works as a liaison between the federal or state agency and the city department, assuring that all federal and state regulations are followed during implementation of the grant-funded program.

Accomplishments: The Department's accomplishments for the 2015-2016 fiscal year are tied to its mission and responsibilities as follows:



CDBG Funding

- Met timeliness goal (must spend 1.5 times the current year's allocation by July 30th each year)
- Completed funding for the following projects:
 - Darwin Blvd HAWKS Streetlight at Belmont and Landale
 - HAWKS Streetlight at Tunis & Chartwell
 - Lyngate, Veteran's Memorial & Sand Hill Crane Park Improvements
 - PAL Building Improvements Phase 1
- Disbursing CDBG funding for the following projects that are underway:
 - PAL Building Improvements Phase 2
 - Lyngate Security Cameras
 - Community Gardens
- Completed rehab on 7 homeowner files; working on 1

SHIP

- Completed rehab on 2 homeowner files; working on 17
- Preparing SHIP Annual Report due September 2016

NSP-1

- Met expenditure deadline (100% of original funds must be expended by 3/3/13; currently at 157% of original funds (includes program income from sale of funds))
- Met set-aside requirement (25% of funds must be used to benefit low income (50% of median and below) – currently at 33.15% of original funds plus program income)
- Since the inception of the NSP program:
 - 173 purchased foreclosed houses from lenders
 - 1 home sold to neighboring property owners at cost for commercial corridor
 - 1 home donated to Non-Profit serving ELI clients
 - 140 rehabbed homes sold to new homeowners
 - 30 homes demolished: 9 homes reconstructed and sold- 7 under NSP 1 & 2 under NSP 3, 10 vacant lots sold to adjacent owners; 7 vacant lots reserved for veteran's program, 4 lots transferred to Public Works & Utilities for stormwater and infrastructure needs in low income areas
- **147 total homes sold under NSP 1**



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- In the 15/16 fiscal year: Due to increasing real estate market prices - purchased 0 homes and sold 0 homes

NSP-3

- Met expenditure deadline (original funds must be expended by 3/10/14; currently at 141.32% of original funds (includes program income from sale of homes)
- Met set-aside requirement (25% of funds must be used to benefit low income (50% of median and below) – currently at 28% of all funds expended for the program
- Since the inception of the NSP program:
 - 33 homes were purchased using NSP3 funding
 - 32 homes were rehabbed and sold to qualified households
 - 1 home was demolished, reconstructed and sold to a qualified household
 - 2 homes were purchased under NSP1 and reconstructed and sold under NSP3
 - **35 total homes sold under NSP 3**
- In the 15/16 fiscal year: Due to increasing real estate market prices - purchased 0 homes and sold 0 homes

Grants

- Applied for 11 competitive grants YTD (as of 6/30/16) totaling \$1,042,928.

Grants	Amount Requested	Awarded (Yes/No)	Awarded Amount
Historic Preservation at Westmoreland Property – (Peacock)	\$350,000	Yes	\$350,000
Florida Department of Economic Opportunity (for CRA)	\$250,000	Yes	\$250,000
FDLE (State) JAG – (Police Equipment)	\$31,363	Yes	\$31,363



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FL Inland Navigation District (Police Boat Dock & Lift)	\$25,000	Yes	\$25,000
Federal JAG – (Police Equipment)	\$24,256	Yes	\$24,256
Residential Construction Mitigation Program	\$194,000	Pending	\$0
Victim of Crime Acts (Victim Services)	\$106,809	Pending	\$0
PetSafe - Bark for Your Park (SW Neighborhood Dog Park)	\$25,000	Pending	\$0
FL League of Mayors City Catalyst – (CIP Project)	\$1,500	Pending	\$0
People for Bikes (C-24 Canal Bike Path)	\$10,000	No	\$0
Florida Beverage Association (Family Fitness Park)	\$25,000	No	\$0
Total Awarded	\$1,042,928	Five (5) Awarded Four (4) Pending Two (2) Not Awarded (\$327,309) (\$35,000)	\$680,619

Accomplishments: The Community Services Department has set the following goals for 2016-2017:



City of Port St. Lucie

- Provide assistance for other departments to obtain additional grant funding, when available.
- Continue to meet timeliness and compliance requirements for grant funding.





CITY OF PORT ST. LUCIE

Finance Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: Edwin M. Fry, Jr., Finance Director/City Treasurer
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

The Finance Department Mission Statement is: "To safeguard the assets of the city and provide timely, accurate financial information to the City Council, city management, city residents and other interested parties."

For the Fiscal Year 2015-2016, the following accomplishments demonstrate the Finance Department's commitment to our Mission Statement:

- The FY 2014-2015 Comprehensive Annual Financial Report (CAFR) was issued February 28, 2016, one month earlier than required by State law.
- The Government Finance Officers Association awarded the Certificate of Achievement for Excellence in Financial Reporting for the City's FY 2013-2014 CAFR, the 24th consecutive year the City has receive this prestigious award.
- Staff upgraded the Munis financial system from version 10.3 to 10.5. This upgrade was necessary to implement enhancements to the financial system which benefit all city staff who use the financial system.
- One goal of the Department is to reduce the amount of paperwork maintained by the Department and the need to provide copies. Staff expanded the use of the paperless system in Munis to provide electronic images of purchase orders, vendor invoices, checks, cash receipts, backup documentation and other financial information. All departments can now view the backup documents for their



City of Port St. Lucie

revenues and expenses, eliminating the need to retain paper copies and provide copies to the departments.

- City Council approved the establishment of a Lien Division to consolidate all lien information in one area, resulting in a much improved level of service. Two employees were added to the Finance Department and the Council approved a \$50.00 fee.
- City Council approved the addition of an employee in the Pension Office to increase the level of service to all city employees. This position is funded by ICMA administrative fees and funds from the Police Pension Board.
- To assist employees with understanding the pension benefits and provide retirement planning services the Pension Administration staff provided additional educational sessions for employees on retirement planning, investment alternatives, money management and other pension related topics.
- Monthly utility financial statements were issued within 20 days of the end of each month, providing financial information to assess the financial condition of the utility system in a timely manner.
- In line with the City's Debt Policy, proceeds from the sale of Tradition Studio were used to call \$13,525,000 of bonds. Additionally, excess special assessment payments were used to prepay \$9,040,000 of special assessment bonds.



CITY OF PORT ST. LUCIE

Human Resources Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: Jerome Post SPHR, SHRM-SCP, Human Resources Director
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

Below you will find a list of accomplishments by the staff in the Human Resources Dept. for the FY2015-16:

Completed bargaining with the three police unions

Opened bargaining with FOPE and the two OPEIU units

Conducted a compensation and classification study and continue to work through issues with the vendor

Led the recruitment of the Civic Center Director and assisted in the recent recruitment of the Communications Director

Submitted a plan for a formal internship program

Clarified the pre-employment drug testing process to comply with a recent court decision, yet maintain the City's due diligence in identifying required positions

Developed a draft Tuition Assistance Policy and Program for inclusion in the 2016-17 budget and as part of the City's Succession Plan

Coordinated 20 Lunch & Learn topics, 709 employees have attended

Distributed \$105,650 of Wellness monies to 465 employees for participating in FY 14/15



City of Port St. Lucie

FMLA requests, denials, reminders, Additional info, approvals-346

Exit Interviews conducted: 22 employees

Processed 124 newly hired employees

Processed 124 terminating employees

Processed 247 background screenings, including employees and volunteers

8 orientations conducted with 85 employees.

Processed 47 Public Records Requests from 10/1/2015 – 6/24/2015

Organize the following fundraising events:

Team Jersey Fridays to benefit the March of Dimes - \$656.54 raised

Relay for Life - \$271.75 raised

Played a lead role in the coordination of the annual PATCHES summer toy drive.

Annual Employee Luncheon Committee- Assisted with organizing the event. Gathered the information for the years of service awards.



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CITY OF PORT ST. LUCIE

MIS Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: Bill Jones, Director, MIS
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

MIS has continued to enhance physical and network security through the addition of cameras, access control points and intrusion detection systems. Also, several policies and procedures have been implemented to increase awareness of security issues. Advanced application development techniques have been utilized in an effort to aid the departments in creating efficient and user-friendly applications for both the public and the employees.

Below is a listing of the MIS accomplishments for 2015-2016.

Physical Security Enhancements

1. New Dvtel Server NVR plus 23 new cameras installed at the Police Department.
2. 7 new Cameras installed at Animal Control.
3. New Dvtel Server NVR installed at the Civic Center.
4. 9 new Cameras installed at McCarty Ranch.
5. 17 new Cameras installed at Rangeline.
6. 13 new Cameras with another 8 to be installed in the next couple weeks at JEA.
7. 3 new cameras with another 13 to be installed in the next couple weeks at the Community Center.
8. 11 new Electronic Door Locks (FOB) installed with another 18 going to be replaced in the next couple months at City Hall.



Network Security Enhancements

1. Installed redundant IPS "Intrusion Prevention System" sensors to the network.
2. Installed 921 AMP for Endpoints on all users' computers.
3. Removed the old antivirus VIPRE and have replaced it with Symantec End Point Protection on 621 computers. The police department was already using this security software so we didn't have to install it on their computers.
4. We now have a way to apply the latest security update patches such as Adobe and Firefox. We accomplish this by using KACE to install all security updates for the most commonly used software.
5. We are in the process of currently rolling out a more secure password policy. This new policy has users changing their password more frequently and makes the end user use a more complex password.
6. We have enabled a better internet filter which helps block malicious websites that could get potentially installed without the end user knowing it.
7. We have added more than 30 WiFi access points to the city network. This would include the city hall outside, the south side of the civic center and many Utilities buildings now have wireless capabilities.
8. Added two more physical servers to our VMware cluster expanding compute capacity.
9. Upgraded the firewalls in City Hall.
10. Upgraded the internet connection in City Hall.
11. Added more storage space to our backup server.
12. Added more storage to our NetApp system.
13. Replaced 20 end of life switches in various locations on the network. Some would include Prineville, Building B, Thornhill and the Police Department buildings.
14. Upgraded 11 servers running 2003 window server which is no longer supported by Microsoft to 2008 or 2012 window server.
15. Replaced batteries in the Emerson 20KVA UPS unit. This located in the Police Department Data Center.

Security Policies

1. IT Password Policy (S.O.P. 1320-01) – Finalized and approved by Bill on 6-7-16 and is currently being implemented by department. Current departments are



City of Port St. Lucie

MIS, Risk Management, and H.R. in which the policy has been implemented. Upcoming is Finance on Friday 7/8/16

2. IT Backup and Recovery Policy (S.O.P. 1320-02) - Final draft is completed and awaiting review and approval by Bill after his return from vacation.
3. IT Electronic Communication, Internet Access, Email and Retention Acceptable Use Policy (S.O.P. 1320-03) – 1st draft completed
4. IT Server Security, Virtualization & Patch Management Policy (S.O.P. 1320-04) - 1st draft completed
5. IT Database Password Policy (S.O.P. 1320-05) - 1st draft completed
6. IT Telephone & Voicemail Acceptable Use Policy (S.O.P. 1320-06) – 2nd draft completed
7. IT Physical & Logical Security Policy (S.O.P. 1320-07) - 1st draft is in progress
8. Computer Security Incident Response Team (CSIRT) Plan (S.O.P. 1320-15) 2nd draft completed for Internal IT CSIRT

Application Development Enhancements

1. Created Code Liens Application for the new Lien Services Division.
2. Migrated Engineering Inspections Access 2003 application and websites to .NET and added online payments.
3. Completed High Alert security updates to existing applications.
4. Updated the Utilities Billing website.
5. Added the ability to automatically update residential impact fees to Panda.
6. Created Panda Online Permitting initially with 4 permit types.
7. Added 2 new Permit Types to the Online Panda application.
8. Created the PMD Continuous Contracts application.
9. Migrated Building Complaints from Oracle/Access 2003 to SQL Server/.NET platform.
10. Migrated Utilities Engineering Projects from Access 2003 to .NET.
11. Migrated Utilities Engineering Grinders from Access 2003 to .NET.
12. Migrated Risk Management Access 2003 application to .NET.
13. Created HR Online Internal Job postings website.
14. Created HR Online Background Investigation form.
15. Created Partners Against Crime database and website for the Police Department.
16. Created the MIS Mantis Online Work Order Submittal website for employees.



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17. Reorganized IIS Web servers and SQL Server databases to increase efficiency and speed.
18. Upgraded SQL 2008 servers to SQL 2014.
19. Added and updated workflows in CitySourced involving Utilities, Public Works and Police.
20. Created Communications Work Order application.
21. Created Phase 1 City 311 application.
22. Created Keep Port St Lucie Beautiful application.
23. Public Works Inventory migration from outside consultant to internal development.
24. PAM: Permit Application Mapping: Pam allows P&Z staff to automate creation of Planning Project Maps and Mailing Labels required for Planning and Zoning Review Board and City Council Meetings. PAM is under a constant state of monitoring and improvements.
25. PAM Boundary Assistance: Some development projects require special boundaries that are not easily mappable with the standard parcels from the Property Appraiser. In these cases, GIS makes the boundary for P&Z staff. Other times, GIS will make the map series for a project if it is difficult. This was done over 30 times in 2015-2016.
26. Flood Zone Viewer: Allows staff in the Public Works department to quickly identify and create a map of the FEMA flood zones given an address. This was updated from the aging Silverlight platform to the new JavaScript/HTML platform that works on multiple devices. Re-written in JavaScript.
27. Liner App: Allows staff in the Public Works department to manage the location of existing liner by mapping the liner. Assists staff in the planning of build out by providing length of liner needed by city section. Assists staff in the operation of maintenance by providing website, maps, and contract documents. Operation of this app was moved to Public Works staff in accordance with the MIS GIS policy of having the data owners manage their own information. MIS maintains Python Scripts. This was also re-written in JavaScript.
28. PSL PD Zones: Allows staff in the Police department to quickly locate an address and identify which patrol zone/district contains the address and appropriately assign incidents.
29. PZ ALF: Planning and Zoning maintains an active list of Assisted Living Facilities with this application. This task used to be managed by MIS GIS but has been moved to the PZ department.



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40. Site Selection: This location finder app allows staff to enter various buffer distances for churches, parks, schools and daycares to search for commercial areas that certain restricted business can locate.
41. Refuse Schedules: This application allows city residents to search for their address and see the garbage and recycling days for their location.
42. Vacant Lots: This application allows staff in the Public Works department to check the status of a lot next to a complainant lot for removal of Pepper Trees from the vacant lot.
43. City of PSL Schools: A general map of the schools in the city limits and their contact information.
44. Westmoreland: Created 2 web apps that showcase the Veterans Park boat ramp and Rivergate Boardwalk as well as the Westmoreland Property to be developed.
45. Business Analyst Online: Worked with various staff and departments to create maps and reports of census, demographic, physiographic and distance criteria to assist in describing the makeup of the city.
46. Building Permit Mapper Python Scripts: These scripts allow GIS staff to create a map of the locations of any permit type for any date range. A point map is produced along with a Heat Map showing the density of activity for any permit type.
47. KPSLB: This app allows staff and groups to locate an address, make linear measurements and print maps for the Keep Port St Lucie Beautiful program.
48. Elevation Benchmarks: Worked with Public Works staff to consolidate and map the elevation benchmarks throughout the city. A web app was created to allow easy searching and location.
49. NPDES Outfalls and Drainage: Allows Public Works staff to map and notate the location of NPDES outfalls in the city on an iPad or other mobile device. Another app notates the location of stencils on drainage outfalls in the city and to keep track of their condition.
50. Sidewalk mapping: Worked with Public Works staff to create application and processes for mapping issues related to sidewalk repair by taking pictures with iPads and creating work orders.
51. ArcGIS Open Data Site: This site works from ArcGIS Online and allows anyone to view and download GIS layers such as Land Use and Zoning. This site is still being populated with more layers for downloading.



City of Port St. Lucie

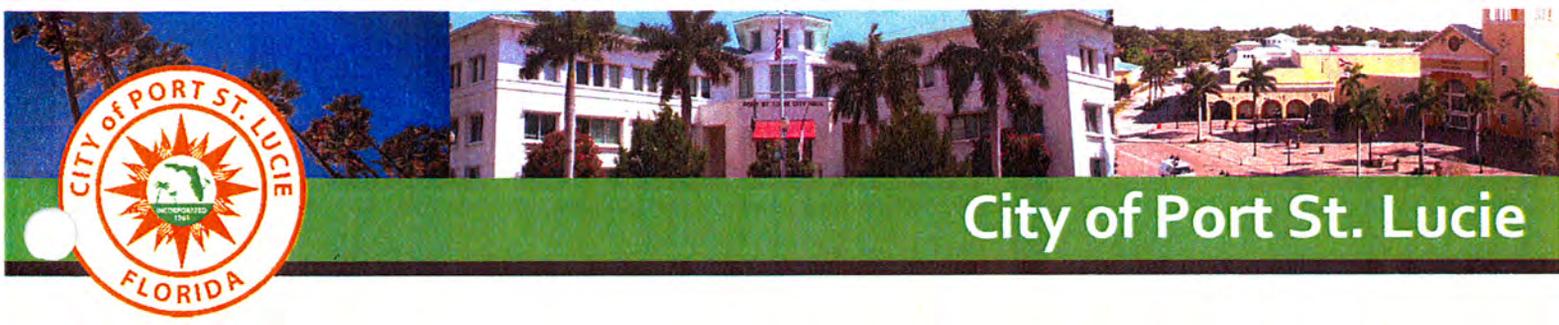
30. City Owned Property: this app was created for staff to identify the location, use and responsible department for city owned property. This app allows users to identify and maintain the properties in the database.
31. Mailing Addresses: This application allows staff in various departments to produce mailing labels for city blocks or census tracts.
32. Sex Offender Map: This application allows PD staff to enter an address and quickly identify if the address is suited to housing for a sex offender. It searches parks, schools, daycare, etc... and checks the provided address against the prescribed buffer distance dictated by city statute.
33. PCI map: The Pavement Condition Index map was created for Public Works Traffic Division to show updated information that was collected for every mile of street in the city. City staff updates the database that was provided by Lucity and this application provides web access.
34. Demographics: there have been several demographic analyses and websites created in an effort to create economic development in an effort to bring development to the city. These sites were also used to market city assets for sale; such as the tradition studios building.
35. City Mapping Tool: This application allows staff and public to create maps from city data. The app was specifically designed to allow staff to create maps for inclusion in documents provided to City Council Meetings for various projects and expenditures. This was also re-written in JavaScript.
36. P&Z Viewers: The P&Z viewer allows the public to see what development projects are being considered by the Planning and Zoning Board/City Council and their status. A partner to the P&Z Viewer allows public to see the status of development projects that were approved by the council to show current status. These were also re-written in JavaScript.
37. Fence Diagrams: This app allows contractors to create a pdf map that is submitted along with a permit application to the Building Department to show where fence and small structures will be placed on the property. This was also re-written in JavaScript.
38. Driveway Mapping: This application is a sister to the fence app that allows contractors to map changes to the driveways and submit a map along with a permit application.
39. Building Permits: This application allows the public to search for and look at the locations of permits.



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52. Census analysis: Several departments have requested analyses related to the poverty levels of census tracts. An application was developed to show the poverty data for the city.
53. Courting Costco: Several maps, figures, and applications were created to assist the Mayor and staff in courting Costco to move to the city after they faced opposition in Martin County.
54. Monthly Parcel Updates: The SLC Property Appraisers Office worked with GIS staff to develop a Geo-enabled transfer of updates by FTP. Their office supplies a File Geodatabase with all the tables, annotation and geometries to the city. This FGDB is used in Python scripts that automate the update process.





City of Port St. Lucie

CITY OF PORT ST. LUCIE

Office of Management and Budget

MEMORANDUM

To: Jeff Bremer, City Manager
From: David K. Pollard, MBA, CGFO, Director of OMB
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

For FY 2015-16, OMB again accomplished the most significant annual requirement we face. All deadlines and requirements were met for the State Department of Revenue's TRIM compliance. This includes the timeline, the advertisements, the submittal of tax forms and the budget adoption process.

Also in FY 2015-16, OMB was notified of receiving the Distinguished Budget Award from the Governmental Finance Officers Association. This was the 26th consecutive award for the City.

OMB also assisted with the bargaining sessions during the year in order to cost the various proposals. All monthly and quarterly budget reports were completed and long-range models maintained.

If any further information is needed, please feel free to contact me.

/DKP





CITY OF PORT ST. LUCIE

Parks and Recreation Department

MEMORANDUM

To: Jeff Bremer, City Manager

From: Brad Keen, Assistant Director, Parks & Recreation

Date: July 5, 2016

RE: 2015/2016 Department Accomplishments

Per your request, below please find our FY 2015-2016 Departmental Accomplishments:
Administration Volunteer Program

- Served on Florida Recreation & Parks Association's Editorial Board, which allowed for our department to be featured in the March 2016 FRPA Journal as an Agency profile. Also submitted two Book Reviews, one of which was published in the FRPA Journal Summer Edition, with the second being published in the Fall.
- Formed and was part of the City University Parks & Recreation Team, who then presented a thorough and well-received presentation at our portion of the City University, held at the Civic Center in the Art Gallery.
- Developed a Welcome Program, which will be initiated for all new employees within our department. Conducted quarterly, this program consists of a four-hour mandatory orientation with each new employee, providing an overview of the department, introduction to key staff and overall welcoming new staff to the department.
- In FY 2014-2015, City of Port St. Lucie Volunteers donated 39,642 hours to the City.

Since the inception of the Volunteer Program in 2009, volunteers have served 156,919 hours, with a recognized savings to the City of \$3,308,434



City of Port St. Lucie

- Top-ranking Saints Golf Course maintains profitability and continues to provide a level of excellence in customer to its patrons with the dedicated assistance of an average of 45 volunteers.
- Since May of 2016, the Volunteer Program has been diligently working along with the Hospitality staff at the Civic Center to create a team of Hospitality Events Volunteers to assist with the upcoming events and rentals.

Building Maintenance/HVAC

- Oversaw installation of CXT restrooms (McCarty Preserve and Girl Scout Friendship Park)
- Involved with hiring process of Maintenance staff at Civic Center to maintain adequate staff to meet event schedules.
- Contract Supervisor for numerous City contracts (Garage door, fire extinguisher, Custodial, Security and fire systems, etc.)
- Contract Supervisor of ongoing projects at the Civic Center (roof leak repair, EIFS replacement at Clock Tower, quotes for major upcoming projects).
- Working with OMB/PMD on quotes for bid packages.
- Attended numerous Committee meetings and took lead in various decorations throughout City (Blue for Autism, Orange for Hunger, Holiday decorations, etc.)
- Provide input, tours, and maintenance of City owned properties (10400 Bldg., house at Florets)

Parks

- Upgrade to Sportsman's Park security cameras has been completed
- Proposed 10 park projects for the Community Development Block Grant (CDBG) Committee for approval. Projects have been identified in the low to moderate income areas and are shovel ready
- Girl Scout Friendship and Kiwanis Parks - solar light conversion to LED lighting will be completed by August 2016 as approved and included in FY 2015-2016 Budget Amendment #1
- McChesney Park - roof repairs have been completed as part of an approved FY 2015-16 Capital Improvement Project



City of Port St. Lucie

- Sportsman's Park - building renovations to two buildings will be complete in July 2016 as part of an approved FY 2015-16 Capital Improvement Project
- Sportsman's Park West and Pop Warner football goals will be replaced as part of an identified deferred maintenance item. Funding for this replacement was included in Council-approved FY 2015-2016 Budget Amendment #1.
- Girl Scout Friendship Park - CXT modular restroom has been constructed and is fully operational.
- Lyngate Dog Park - ADA sidewalk improvement project will be completed in July 2016. Funding was provided for via FY 2015-2016 Budget Amendment #1
- Jessica Clinton Park - tennis and basketball court resurfacing will be completed in August 2016 as part of an approved FY 2015-16 Capital Improvement Project
- Charles E. Ray, River Place and Elks Parks - basketball court resurfacing will be completed in August 2016 as part of an approved FY 2015-16 Capital Improvement Project
- Lyngate Park - basketball fencing and standards have been replaced as part of an identified deferred maintenance project. Funds were made available through FY 2015- 2016 Budget Amendment # 1
- Sportsman's Park - parking lot asphalt repairs will be complete by September 2016 and were part of an approved FY 2015-16 Capital Improvement Project
- Whispering Pines Park - parking lot lighting improvements will be competing in July 2016 and were part of FY 2015-16 Capital Improvement Projects
- Veteran's Memorial Park - bench replacement has been complete
- Sandhill Crane Park - softball field fencing has been competed as part of the FY 2015-16 Capital Improvement Project list
- Lyngate Park - bleacher replacement has been completed on all fields
- Botanical Gardens - fence replacement at the Butterfly Garden and additional sidewalk improvements at the Hibiscus Garden have been completed
- Sportsman's Park - field #3 has been renovated to improve playability to include multi-base paths
- Sandhill Crane Park - dumpster enclosure has been completed to remove all safety infractions
- Staff assisted the Friends of the Botanical Garden with the installation of the new Art Work
- As part of an approved CDBG project list for FY 2015-16, two roofs on buildings located at Sandhill Crane Park were replaced



City of Port St. Lucie

- Lyngate Park - roof and siding has been replaced and tennis and basketball court resurfacing has been completed as part of CDBG funding for FY 2015-16
- Veterans Park at River gate - door replacement has been completed as part of the approved CDBG FY 2015-16 project list
- Lyngate Park - security camera system, that was part of the CDBG FY 2015-16 project list, will be completed in July 2016
- Sportsman's Park West - irrigation wiring upgrade has been completed
- McCarty Ranch Preserve - installation of new benches to serve nature trails and disc golf
- Park furnishings for Botanical Gardens, Veterans Park @ Rivergate and various Neighborhood Parks are being purchased and installed as part of the FY 2015-2016 Capital Improvement Plan
- CIP Team - future Southwest Neighborhood Park was approved by City Council and is to be funded through Planning and Zoning for FY 2016-17

Recreation/Special Events/Minsky Gym/Civic Center Recreation & Fitness

- More than 2,000 members in two Fitness Centers
- More than 60 Fitness Classes offered at two locations
- More than 16 teams formed and playing in Men's Basketball League
- Treasure Coast Championship Body Building and Bikini Show
- Quality Art Gallery Work & Production and new exhibits
- Special Needs programs, including dances, Fun n Fit classes and special events such as our Holiday Luncheon
- Expanded Pickleball Program to three days and additional time allowed for indoor play with 60+ participants (in-season)
- Expanded the Power Lifting Team and Power Lifting Meets
- Over the past year, we have completed several major improvements at the Community Center. These improvements were: Remove and replace the ceramic tile in the lobby, added temperature humidity control for the Community Center auditorium, game room and office area, updated playground equipment, removed old rubber surface and replaced it with pour and place and changed out rubber mulch for wood mulch, and, lastly, we changed the overhead front entrance lighting



City of Port St. Lucie

- Over the past year, we have completed major improvement projects at Minsky Gym. These improvements include exterior front door replacement and installation of new office window,
- The City of Port St. Lucie Junior Basketball Program, coordinated through Minsky Gym staff, has expanded to new levels in its ability to offer recreational instruction and the opportunity to learn good sportsmanlike conduct to over 1,000 citywide children through the gift of a team of 120 volunteer coaches who willingly contribute so much of their time to mentor the youth of our City. The Junior Basketball league continues to be a very popular program. We continue to use the school sites to expand our practices and weekend games. Treasure Coast High School is allowing us to offer open gym to the Great Kids three days a week during the summer.
- All Co-produced events were self-sustaining and a profit was made on each event.
- Working on the General Populations Needs Assessment.
- Working together with all divisions of Recreation to create a positive experience at all our facilities
- Continuing to implement a variety of programs for residents, including, but not limited to, Junior Basketball, Flamenco, Tot Drop, Mah Jongg, Judo and Kung Fu

Saints Golf Course

- With the assistance of local consultants, Saints staff developed a new successful and affordable cultural and nutrient-based greens program. More importantly, diligent execution of this program has produced superior greens conditions for our citizens.
- Adaptive traffic control techniques were also introduced this year and have improved the turf conditions near tees and greens without disruption to golfers.
- Addition of several cart access areas, near tees and greens, to assist our older/less mobile golfers has been met with great appreciation.
- Fine tuning and expansion of a fungicide program that was designed to address site specific disease pressure which would have detrimental effects on greens quality.



City of Port St. Lucie

Thank you in advance.

BK/PR

c: Sherman Conrad, Director, Parks & Recreation
Mark Olsen, Building Maintenance Administrator, Parks & Recreation Jay Liss,
Recreation Administrator, Parks & Recreation
Curtis Wichern, Golf Course Administrator, Parks & Recreation



City of Port St. Lucie

CITY OF PORT ST. LUCIE

Planning and Zoning Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: Patricia A. Tobin, Planning & Zoning Director
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

The Planning & Zoning Department's accomplishments for FY 2015-2016 are the following:

- Completed the updates of the Landscape and Land Clearing, Sign, Natural Resource Protection, Zoning and Model Home ordinances.
- Completed the Neighborhood Plans for Planning Areas 3, 4N and 4S.
- Promoted a planning technician to planner.
- Completed the separation of the development orders for the Developments of Regional Impact in the SW Annexation Area.
- Successfully implemented the online submittal of development applications.
- Received, reviewed and processed 141 development applications of which 87 were online submittals.





CITY OF PORT ST. LUCIE

Police Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: JOHN BOLDUC, CHIEF OF POLICE
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

This memorandum serves to provide you with the Police Department's accomplishments for Fiscal Year 2015 - 2016:

- According to the Florida Department of Law Enforcement (FDLE), from 1998 through 2004, the City of Port St. Lucie had the lowest crime rate in Florida cities with a population of more than 75,000. From 2010 through 2015, the City of Port St. Lucie also had the lowest crime rate in Florida cities with a population of more than 100,000. Currently, the City of Port St. Lucie is experiencing the lowest crime rate in 25 years. Our city continues to remain one of America's safest cities.
- The Traffic Unit was established, whose focus is on chronic traffic complaints and the identification of repeat traffic accident locations.
- Partners Against Crime (P.A.C.) program was initiated to strengthen partnerships between local businesses and the Port St. Lucie Police Department through communication and interaction. The Port St. Lucie Police Department provides information to local businesses regarding the latest crime patterns in their area that is relevant to their businesses.







CITY OF PORT ST. LUCIE

Procurement Management Department

MEMORANDUM

To: Jeff Bremer, City Manager

From: Cheryl Shanaberger, MPA, CPPO

Date: July 5, 2016

RE: 2015/2016 Department Accomplishments

- The Annual Purchasing Appreciation and Training Day was held on March 10, 2016 with forty (40) employees attending. The session included guest speakers Renee Major from the City’s Risk Management Department and Greg Montalvo from Public Surplus. Training was provided on specification writing, insurance requirements, auction process and visa chip and pin system.
- The below chart provides the total spend for the City which was \$160,500,601.35 with only \$1,602,778.20 being purchased as non-contracted items. The measure indicates that the PMD department is providing the term contracts required for the City employees to perform their tasks.

Contract vs Non-Contract Expenditures



- The department is also very proactive in generating revenue and received the first payment from the Contract Revenue Program. As the City grows the potential



City of Port St. Lucie

increases for the City to issue bids that other agencies will utilize and the revenue generating portion should increase. The Auction Contract already has twelve (12) agencies participating. The amount of rebates is substantial and should be a consideration for increases in staff.

- PMD researched avenues of increasing local vendor participation in the bid process. One method was to divide several of the large service contracts into smaller manageable portions. By reducing the size of the contracts small local businesses were provided an opportunity to compete due to no or smaller bid bonds and a scope of work that could be easily managed. The result has provided seven (7) vendors instead of two (2), a decrease in the unit prices, and the City having less reliance on one or two vendors.
- The department received accredited by the National Institute of Government Purchasing (NIGP) as an Outstanding Agency (OA4) in 2015. PMD has been accredited since 2003. This is the second highest accreditation awarded within the United States and only 54 other agencies have received this honor. The OA4 accreditation recognizes agencies that lead the public procurement profession through the implementation of established industry best practices and performance metrics.
- PMD, with the approval of City Council, reinstated Professional Engineering Services Continuing Contracts. Three (3) Continuing Service Contracts were issued which included design, construction engineering inspection and geotechnical services. As of June 2016, these contract have been utilized for six (6) design projects, four (4) construction engineering inspection projects and one (1) geotechnical project. This has saved PMD, Public Works and Utilities three hundred and thirty (330) hours of combined staff time. It is difficult to measure the cost avoidance, but if you use a conservative figure of \$20.00 per hour for staff time this equates to \$6,600.00.

Below are some procurement facts:

1. VISA program provided cost avoidance of 3.40 FTE (\$80,000) or \$272,000.00
2. Purchase order reduction equated to a savings of \$1.08 million @ \$74.00 per PO
3. VISA Rebate of \$ 300,021.46 for expenditures of \$24,658,584.70
4. Solid Waste Contract Rebate of \$246,448.23



City of Port St. Lucie

5. WEX Rebate of \$15,225.32 for expenditures of \$1,050,022.58
6. Public Surplus Rebates from date of inception is \$174,379.62 and since October 1, 2015 \$107,656.01
7. Revenue generating Contracts \$291.00
8. Total rebates \$ 669,964.02
9. Cost avoidance from Copier Program \$241,000
10. Savings from Bid Requirement \$1,024,701.84
11. Total bids to date 154 in 174 working days, 38 bids per person
12. Bid Protest/Legal 0
13. Total Open Contracts 786
14. Vendor Satisfaction Survey of 87%
15. Internal Customer Satisfaction Survey of 100%
16. Eligible Staff Certified 100%
17. Awarded Achievement of Excellence Award
18. Awarded Florida Association of Procurement Officials Award of Achievement-13 years





City of Port St. Lucie

CITY OF PORT ST. LUCIE

Public Works Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: JAMES E. ANGSTADT, P.E. – PUBLIC WORKS DIRECTOR
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

As per your request, please note the following list of accomplishments for the Public Works Department.

2015-2016 Accomplishments

- Projects Completed / Underway
 - Savona Blvd. Sidewalk (LAP Funded) – 20,064 LF with Ped Bridge/Completed
 - Darwin Blvd. Sidewalk (LAP Funded) – 7,920 LF with Ped Bridge/Completed
 - Tiffany Ave. Sidewalk (City Funded) – 3,168 LF/Completed
 - Torino Sidewalk (City funded) – 2,500 LF/Completed
 - Cashmere Blvd Sidewalk – Under construction
 - Cameo Blvd. Sidewalk (LAP Funded) - Design complete
 - Del Rio Blvd. Sidewalk (LAP Funded) - Design complete
 - Del Rio Blvd. Sidewalk (City Funded) - Design complete
 - Selvitz Rd. Sidewalk (LAP Funded) – Design underway
 - Idol Dr. Sidewalk (City Funded) – Design underway
 - Thornhill Dr. Sidewalk – Design underway
 - Rosser Blvd. Sidewalk and Roadway Reconstruction - Design underway
 - PSL Blvd South (Darwin to Paar) – Design underway
 - Tom Hooper Park Weir Replacement – Completed
 - B-12 Outfall Repair - Completed
 - D-9 Canal Improvements - Completed



City of Port St. Lucie

NW California Blvd. Turn Lanes – Completed
SE Melaleuca Blvd. Roadway Rehabilitation - Completed
Darwin/Tunis HAWK Signals - Completed
Veterans Memorial Pkwy Pedestrian Bridges – Under construction
Bayshore/Selvitz Intersection Improvements – Design underway
California/University Intersection Improvements – Design underway
California/Del Rio (West) Signalization – Design underway
California/Del Rio (East) Turn Lane – Design underway
PSL/Gatlin Blvd Intersection Improvements – Design underway
Blackwell Pump Station Repairs – Under construction
D-12 Improvements – Design underway
E-3 Canal Bank Restoration – Design underway
C-105 Outfall Repair – Design complete
SW-1 control structure Emergency repair – Completed
A-19 Water Control Structure – Design complete
US-1 Bus Shelters – Under construction
Entry Feature Signs – Completed

- Crosstown Parkway
Design Build team selected
Design Plans 90%
Platts Creek complete
Savannas Recreation Trail complete
Savannas Education Center complete
Canoe Launch complete
R/W acquisition 95% complete
- Swale Liner Program
100,220 LF of new swale liner installed
25 Driveway culverts reset (Various sizes)
- Sidelot Pipe/Large Culvert Program (Contractor Services) – 2,407 LF of Pipe Installed
SE Bywood Avenue – 140 LF of 24" Poly Pipe
SW Certosa Road – 140 LF of 30" Poly Pipe
SE Degan Drive – 150 LF of 30" Pipe Liner



City of Port St. Lucie

SW Del Rio Boulevard – 20 LF of 18" Poly Pipe
SW Del Rio Boulevard – 40 LF of 24" Poly Pipe
SW Del Rio Boulevard – 20 LF of 30" Poly Pipe
SW Del Rio Boulevard – 216 LF of 42" Reinforced Concrete Pipe
SE Gowin Drive – 20 LF of 14"x23" Reinforced Concrete Pipe
SW Gray Beal Avenue – 120 LF of 30" Poly Pipe
SW Gray Beal Avenue – 60 LF of 48" Reinforced Concrete Pipe
SW Hickock Terrace – 150 LF of 36" Poly Pipe
SW Kestor Drive – 90 LF of 18" Poly Pipe (Scheduled)
SW Kestor Drive – 40 LF of 24" Poly Pipe (Scheduled)
SW Kestor Drive – 128 LF of 38"x60" Reinforced Concrete Pipe (Scheduled)
NW Kilpatrick Avenue – 205 LF of 19"x30" Pipe Liner
SW Milburn Circle – 60 LF of 10'x3' Reinforced Concrete Box Culvert (Scheduled)
SW Provincetown Lane – 150 LF of 24" Poly Pipe
NE Sagamore Terrace – 8 LF of 30" Reinforced Concrete Pipe
SW Savona Boulevard – 4 Drainage Inlet Repairs
SW Savona Boulevard – 100 LF of 30" Poly Pipe (Scheduled)
SE Seahouse Drive – 410 LF of 72" Pipe Liner
SE Wald Street – 140 LF of 24" Poly Pipe

- Sidelot Pipe/Culvert Replacement Program (City Forces) 1,997 LF of Pipe Installed
SW Dinner Street – 40 LF of 19" x 30" Reinforced Concrete Pipe
SW Canary Ter. – 40 LF of 19" x 30" Reinforced Concrete Pipe
SW Cutlass Street – 2/80 LF of 12" x 18" Reinforced Concrete Pipe
SW Ruiz Ter. – 150 LF of 36" Plastic Pipe
SW Bellevue Avenue – 40 LF of 19" x 30" Reinforced Concrete Pipe
SW Babylon Street – 40 LF of 12" x 18" Reinforced Concrete Pipe
SW Alesio Lane – 40 LF of 12" x 18" Reinforced Concrete Pipe
SE Greenway Ter. – 40 LF of 19" x 30" Reinforced Concrete Pipe
SW Janice Avenue – 56 LF of 19" x 30" Reinforced Concrete Pipe
SW Provincetown Lane – 40 LF of 14" x 23" Reinforced Concrete Pipe
SE Shipping Road – 140 LF of 30" Plastic Pipe
SW Cameo Blvd – 64 LF of 19" x 30" Reinforced Concrete Pipe
SW Baoy Avenue / Darwin Blvd – 2/80 LF of 12" x 18" Reinforced Concrete Pipe
SW Susset Lane – 40 LF of 19" x 30" Reinforced Concrete Pipe
SE Stewart Road – 44 LF of 13" x 17" Corrugated Aluminum Pipe



City of Port St. Lucie

SE Taurus Lane – 48 LF of 18" x 24" Corrugated Aluminum Pipe
SW Wabash Street – 40 LF of 14" x 23" Reinforced Concrete Pipe
SW Abingdon Avenue – 40 LF of 18" x 24" Corrugated Aluminum Pipe
SW McMullen Street – 40 LF of 19" x 30" Reinforced Concrete Pipe
SW Kromley Street – 40 LF of 19" x 30" Reinforced Concrete Pipe
SW Masilunas Street – 149 LF of 36" Plastic Pipe
NW Theda Lane – 48 LF of 12" x 18" Reinforced Concrete Pipe
SE Parkwood Circle – 24 LF of 12" x 18" Reinforced Concrete Pipe
SE Parkwood Circle – 32 LF of 14" x 23" Reinforced Concrete Pipe
NW Poly Court – 40 LF of 15" x 21" Corrugated Aluminum Pipe
NW Taper Court – 40 LF of 13" x 17" Corrugated Aluminum Pipe
SE Short Street – 40 LF of 14" x 23" Reinforced Concrete Pipe
SE Shell Avenue – 40 LF of 12" x 18" Reinforced Concrete Pipe
SE Calais Street – 40 LF of 15" x 21" Corrugated Aluminum Pipe
SW Columbus Drive – 64 LF of 19" x 30" Reinforced Concrete Pipe
SE Fallon Drive – 140 LF of 24" Plastic Pipe
SE Vesthaven Court – 38 LF of 15" x 21" Corrugated Aluminum Pipe

- Road Swale Replacement Program (City Forces) – 160 LF of Pipe Installed
 - SW McIntyre Street - 40 LF of 12" x 18" Reinforced Concrete Pipe
 - SW Kadlic Street / Parr Drive - 40 LF of 19" x 30" Reinforced Concrete Pipe
 - SW Jalso Avenue / Jarmer - 40 LF of 12" x 18" Reinforced Concrete Pipe
 - SW Lisbon Street – 40 LF of 13" x 17" Corrugated Aluminum Pipe
 - SE Crystal Mist – Deleted (no culvert)
- Traffic Operations Projects/Studies/Analysis
 - Traffic Management System Upgrades
 - Off-System Mast Arm Inspection Program Implemented
 - Traffic Calming Policy written and adopted by City Council
 - Idaho Lane Independent Level of Service (LOS) Analysis
 - Bayshore/Lakehurst Warrant Study
 - Traffic Signal Rehabilitation at 6 Intersections
 - Bayshore/PSL Congestion Management Study
 - Del Rio/California (West) Warrant Study
 - Del Rio/California (East) Congestion Management Study
 - Floresta/Damask Warrant Study



City of Port St. Lucie

Chapman Traffic Calming Follow up Study
PSL/Cameo Protected vs Protected/Permissive study
SLW/California Protected vs Protected/Permissive study
Feasibility of LED Street Light Conversion Review and Report
Public Works Vehicle Identification Numbers Revamping and Enhancement
Gatlin/Import Turn Lane Evaluation.
Crosstown Parkway Traffic Signal Coordination Evaluation and Enhancement
Completed 4 Traffic Calming Studies
120 Speed Studies completed
Mid-block Crosswalk Sign and Pavement Marking Enhancements at various locations
Upgrades of Traffic Monitoring Cameras
Enhanced Pavement Markings on Commerce Center Dr., Prima Vista Blvd, California Blvd, Rivergate Pkwy, Gatlin Blvd (PSL intersection), Lakehurst Dr., Tiffany Ave. & Morningside Blvd.
Added 3 traffic signals to Fiber Optic Network
Added 4 Utility facilities to Fiber Optic Network
Added 1 Police Department facility to Fiber Optic Network
Added 1 Public Works facility to Fiber Optic Network

- Paving Program: 16.29 Miles of roadways milled and resurfaced
Section 11 - Pamona St, Alberca Ln, Dow Ln, Cecelia Ln, Cycle St, Bradway Ln, Hickock Ter, Commerce Ave
Section 14 - Merrick St, Medley Ln, Escobar Ln, Feather Ter, Prairie Cir, Moody Pl, Flounder Ln, Aledo Ln, Collings Dr, Fresno Rd, Adalusia Rd, Flagami Rd
Section 18 - Haddon St, Belvedere St, Deacon Ave, Thanksgiving Ave, Wald St, Glover St, Haddon St, Penn Ave
Section 30 - Caladium Ave, Caladium Ct, Jason Ave, Ibis Ave, Ibis Ct, Jason Ct., Jason Pl., Calais St
Section 39 - Peru St, Felix Ave, Beth Ct, Daly Ct, Ruby CT, Pace Dr, Cliff Rd, Duff Ct, Bibb Ct, Kyle Rd
Section 40 - Rawlings Rd, Genaro Ter, Buccaneer Cir, Gifford St, Balleto St, Duma Ter, Cabana Ter, Gantry Ct, Campina Pl
Section 31 - Import Dr, Abingdon Ave
Section 45 - Lucero Dr, Ravenswood Ln, SLW - Peacock Blvd, SE Rivergate Pkwy



City of Port St. Lucie

- Bridge/Guardrail Maintenance Program
 - Southbend/C-24 Bridge Rehabilitation - Completed
 - Citywide Guardrail Maintenance/Upgrade - Completed
 - Approach Slab and Slope Pavement Ground Penetrating Radar (GPR) Void Investigate Various Locations - Completed
 - SLW Eastbound Bridge (@ Turnpike) Approach Slab Replacement – Soliciting Construction Bid
- Citywide Sidewalk Repairs - 711.4 SY of sidewalk repaired
 - Solida Cir, Brasher Ct, Cullman Ct, Irving St, Melaleuca Blvd, Airoso Blvd, Overbrook St, Gatlin Blvd, Darwin Blvd, Belmont Cir, Village Green Dr, St. James Dr, Southbend Blvd, Treasure Island Rd
- Landscape Maintenance Program
 - 10,236 CY of Mulch Installed
 - 1,696 acres of Canals sprayed
 - 12,492 acres of lakes and Waterways inspected/sprayed
 - 4,218,000 LF of Major thoroughfares edged
 - 4,670 acres of Major thoroughfares mowed
 - 6,224 acres of Residential Right of Way mowed
 - 6,450 acres of Drainage Right of Way mowed
 - 11,712 acres of Greenbelts mowed
 - 23,004 acres of Medians mowed
 - 3,600 miles of Swale liner cleaned.
 - 12,792 Irrigation zone monitored /Inspected
 - 362,010 acres of EWIP mowed
 - 53.5 acres of EWIP Sprayed
 - 7,604 Palms trimmed
 - 5,989 Ornamental trees trimmed
 - 668 water control structures inspected, mowed and maintained
 - 100 bridges inspected, mowed and maintained
- Water Quality Program
 - Central Watershed Study – Study Completed
 - Veterans Memorial Water Quality Retrofit – Design Completed



City of Port St. Lucie

Sampled 22 canals for nutrients

Sampled 15 canals for fecal coliform nine (9) times

- Special Programs or Events (Coordinated and/or attended by staff)
 - Safety in the City (4 events attended)
 - Adopt-A-Street BBQ – Volunteer appreciation event
 - Adopt-A-Street Program – 87 active groups
 - America Recycles Day Clothing Drive – 250 pounds of clothing donated
 - Appreciation Night at Tradition Field – 2,100 pounds of food donated
 - KSPLB Automated Program – Staff & MIS created a system that automates KSPLB stats for programs and events.
 - City Government Week – School presentations (4) with City Council
 - City University – First annual program completed
 - Cleanup Day – 20th Annual City Cleanup Day
 - Cigarette Litter Prevention Program Grant - \$2,500
 - FDOT Grant - \$15,000 for litter control/beautification
 - Fourth Grade Foresters – Event where trees are provided to children as part of their Arbor Day celebration.
 - Household Hazardous Waste Collection Day – Participation rate of 635 vehicles
 - Holiday Lights – Citywide coordination of expanded holiday lighting program
 - Hurricane Preparedness Expo – 9th City hurricane awareness event
 - Keep America Beautiful Award of Good Standing
 - Litter Index – Citywide litter benchmark continues to improve.
 - Pet Waste Station Installation – 5 new stations installed
 - Solid Waste Franchise Agreement Management – 2,291 requests and 517 complaints from July 1, 2015 – March 31, 2016 out of approximately 9.5M service stops.
 - Tree City USA & Growth Award – 11th consecutive year
 - Tree Giveaway - 485 trees
- Regulatory
 - 134 Excavation Permits Issued
 - 41 Commercial Permits Issued
 - 1,039 House Permits Issued
 - 334 Driveway Permits Issued
 - 333 Pool Permits Issued



City of Port St. Lucie

239 Site Plans/Subdivisions Reviewed

89 NPDES Plans Reviewed

26 Surveys (Plat) Reviewed

- Survey
 - 435 Residential Stakeouts completed
 - 4 Commercial Stakeouts completed
 - 1510 Residential/Commercial Inspections
 - 284 Courtesy Inspections
- Request for Services
 - 4,855 Processed

The above information covers the majority of the accomplishments which the Public Works Department have completed from June 2015 through June 2016. Should you have any questions, or need additional information about any of these items, please contact me.

cc: Patricia Roebing, P.E. – Assistant City Manager/City Engineer
Roxanne Chesser, P.E. – Assistant Public Works Director



CITY OF PORT ST. LUCIE

Risk Management Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: Renée Major, Director, Risk Management
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

As per your request, below is a list of accomplishments for the Risk Management Department for Fiscal Year 2015/16 YTD:

Safety Training Classes Conducted – 75

Claims Processed

- Workers' Compensation – 80
- Property – 186
- Auto – 132
- General Liability – 72

Subrogation Claims Processed \$154,879 / Recovered \$90,061

Site Inspections – 33

In addition to the aforementioned, we also coordinated numerous occupational health testing to include Spirometry and Respiratory Fit Testing, Audiometry Testing, DOT physicals, Hepatitis B vaccinations, as well as random DOT and safety sensitive drug and alcohol testing. Should you have any questions, please feel free to get with me.





CITY OF PORT ST. LUCIE

Utility Systems Department

MEMORANDUM

To: Jeff Bremer, City Manager
From: JESUS A. MEREJO, UTILITY DIRECTOR
Date: July 5, 2016
RE: 2015/2016 Department Accomplishments

Per your request, below please find the Utility Systems Department's 2015-2016 accomplishments.

Top accomplishments:

1. Worked with the OMB & Legal Departments to create the cattle lease for the maintenance of the McCarty Preserve
2. Worked with multiple Utility Divisions & City Departments to organize and maintain the Liberty Bldg on US1
3. Implemented the SEMS Work Order System for use by the Distribution & Collection Division.
4. Added the Utility GIS map to the SEMS work order tablets
5. Completed phase two of the Environmental Site Assessment for the McCarty Extension, along with the SLERA portion with Umesh Asrani
6. All wastewater bio-solids are now being sent to a composting facility
7. Completed rate study with Raftelis Financial Consultants
8. Working to improve the Public Works department's base map
9. Updated the Prineville Site Master Plan
10. Began the process to Master Plan the McCarty Ranch Preserve
11. Received Council approval to implement use of an interactive voice recognition (IVR) system and credit card payment process improvements.



City of Port St. Lucie

12. Completed the CCR report
13. Completed biennial National Environmental Laboratory Accreditation Council (NELAC) Audit
14. Assisted with Microbial Source tracking (St. Lucie River)
15. Retested the Club Med water line per FDEP requirement with good results.
16. Implemented the Utility Systems Dept New Employee Onboarding program
17. Executive Management team participated and completed 2-day workshop "Reinventing the Future"
18. Designed & Developed Supervisory Leadership Training for Managers/Supervisors/Leaders – Leadership Courage Breakthrough Training
19. The Utility's self-permitting permit certifications have added 36,190 linear feet of water mains; 24, 599 linear feet of gravity sewer, 7,133 LF of force main, 133 manholes and 5 pump stations to our system.
20. Completed NP-06 and NP-03 Lift Station replacement
21. Northport WM Replacements Phase 1 Eyerly Ave (pipe bursting); (AC water main) need length replaced.
22. Designing replacement of additional 34.7 miles of AC water main
23. Electronic submittals are being received through the Site Plan Review Committee process and also through the County Development Review Committee process.
24. Processed 72 new commercial water and sewer service Applications compared to (27 last year), 126 Tenant Build-out Applications (107 last year) and collected \$41,812 in application fees compared to \$5,524.00 last year.
25. Received 32 executed commercial Utility Service Agreements (50 last year) and collected \$1,075,389 in fees based on new service agreements and additional usage requests compared to \$375,820.00 last year.
26. Implementation tablet computers (iPads) rather than notebook computers for locates
27. Restructured the Customer Service and Billing Division and integrated the Utility Maintenance Switchboard, emphasizing and streamlining of processes.

Should you have any questions or require additional information, please do not hesitate in contacting me.



City of Port St. Lucie

- c: Patricia Roebing, Assistant City Manager
- Brad Macek, Assistant Utility Director
- Daniel M. Segui, Deputy Director
- Donna Rhoden, Deputy Director
- Julian Lucas, Manager Systems Support
- Jennifer Tomes, Project Coordinator Utility Outreach
- MaryAnn Verillo, Executive Secretary

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MEMORANDUM

To: Jeff Bremer, City Manager
Patricia Roebing, Asst. City Manager
Daniel Holbrook, Asst. City Manager
Department Heads

From: David K. Pollard, CGFO, OMB Director

Date: July 11, 2016

Re: **Proposed FY 2016-17 Operating Budget**

The attached spreadsheets and charts represent the FY 2016-17 Proposed Budget for the City of Port St. Lucie. The budget total of \$485,272,517 includes all Operating and Capital Improvement Funds. This is a decrease of \$74,096,636 from the originally approved budget for FY 2015-16. This budget decrease is caused by a decrease in expenditures; primarily due to the total project costs encumbered for Crosstown Parkway in FY 15-16 and use of contingency in the Utility Contingency Fund #440. The Proposed Budget is based on no change to the overall Millage Rate which when combined with the 9.18% gain in taxable value, will lead to an increase in total property tax revenue of \$4,206,038. A total of 1,040.11 FTE's are funded with this proposed budget, which is a net increase of 24.95 FTE's. There are recommended staffing increases in the General Fund, Building and Public Works departments based on the greater workload being experienced or enhanced customer based projects driven by the strategic plan. City Council Budgetary Policies and directives are discussed below as well as the key points of this proposed budget. The Police Sworn Staffing Policy continues to be suspended by Council because of the failed economic investments, however officers are being added when possible.

Key Budget Points

Taxable Property Valuation

The taxable value for all properties in the City of Port St. Lucie is set at \$7,901,476,894 for the FY 2016-17 proposed budget. This is a 9.18% increase from the value used for budgeting purposes last year and will generate \$4,206,038 in additional property tax revenue. This revenue is allocated among the Crosstown Parkway fund (voted debt), the road fund and the City's General Fund. There was over \$94.3 million in new construction value during 2015 which contributed toward the \$664.4 million gain in total taxable value for 16-17. This is a larger amount of new construction value than the prior year and contributed toward the stronger total gain of 9.18%. The prior year experienced a 6.91% gain in value. This is the fourth year of taxable value growth and appears to have established a positive trend for the City's economy. After five years of dropping value, in FY 2012-13 the City found itself with only 48.5% of the taxable value it once counted on to generate property tax revenue. The current total taxable value is 60.7% of the peak value from the 2007 tax roll which is a drop of nearly \$5.2 billion.

City's Total Millage Rate

The City Manager's Proposed Budget for FY 2016-17 uses the current millage rate of 6.6289. The portion of the overall rate that is designated for retiring debt on the Crosstown Parkway road project will remain at 1.2193. When combined with the 9.18% gain in taxable value, the total increase to Property Tax Revenue will be \$4,206,038 allocated among three funds that receive property tax revenue.

Pay Rates

The recommended budget for FY 2016-17 addresses pay raises for Police Union employees as required by the various union contracts. The City is currently in the negotiation stage with the Civilian Unions.

Health Insurance Cost

In recent years the City has been working to raise the employee contribution for the health insurance plan. A benchmarking study illustrated that the employee cost was considerably lower than the other local governments listed in the study. For coverage other than single employee, the benchmark study indicates the average is $\pm 20\%$ employee contribution. For the proposed fiscal year, the adopted contracts called for the employees to contribute 8% of the estimated cost for single coverage and 16% of the cost for all plans other than single coverage. Also factored into the rates is an assumed 24.1% cost increase to the employer and 30.6% increase to the employee due to increased claims in previous years. The civilian bargaining groups are not under contract yet for the upcoming fiscal year.

The cost of claims is certainly the largest factor when estimating the cost of this program. The costs have waivered over the years making financial projections difficult. The cost of claims totaled \$11.2 million in FY 2013-14 which is roughly five hundred thousand lower than the prior year. Then looking at FY 2014-15, the claims cost climbed to \$12.5 million, an increase of 1.3 million. The claims cost continues to climb in the current year and is projected to total $\pm \$14.8$ million, an increase of $\pm \$2.3$ million over the prior year. Changes were made in budget amendment #1 and budget amendment #2, transferring one million dollars from all operating funds and increasing stop loss insurance proceeds by \$668,105. This jump in cost of $\pm \$2.3$ million will cause a one and a half million-dollar budget overrun. Using that figure and applying a conservative 5% inflation factor creates a budget amount to pay claims in FY 2016-17 of \$15.3 million. Using the agreed upon contributions based on the negotiated police contracts (city and employee), the proposed budget for FY 2016-17 will provide \$19.5 million in funding for claims plus the other costs (admin charges and the clinic) and reserve a 17% contingency of \$2.7 million. The projected funding in the equation will just barely cover the budgeted costs and allow for a required two-month contingency. The FY 2016-17 budget may have to be revisited, if claims exceed the 1.3 million monthly funding level.

Operating Expenses

City Council Budgetary Policy allows for an inflationary factor of up to 3% to the operating portion of department budgets. Many departments met the goal of a minimum increase to their operating costs due to the CPI index showing 1% overall inflation in the latest data. Examples are the Parks and Recreation Department requesting an increase of 4.9% for operating costs because of building maintenance issues while the Police Department is requesting a decrease of 4.9%, mainly due to fuel cost and efficiency of department. Overall, the total general fund is experiencing an increase of 0.4%.

Also of note, the City's cost for liability and workers comp insurance dropped by 4.1% due to lower claims and the favorable insurance market. These insurances are purchased as part of a pooled effort of four local governments.

Millage Rate for the General Fund

The proposed budget allows for a Millage Rate of 5.048 for the City's General Fund. There's no proposed changes from the FY 15-16 budget. When applied to the taxable value, which climbed by 9.18%, the General Fund will collect \$38,091,756 in property tax in FY 16-17. This is an increase of \$3,432,392.

Millage Rate for the Crosstown Parkway project

The City Council budgetary policy allows for the necessary millage rate to make the debt payments on the \$165 million in bond debt that was approved by a voter referendum. This proposed budget recommends no change to the millage rate dedicated to this project. The full amount of bond debt has not been issued yet but is anticipated to occur soon. For several years the falling taxable value was reducing the level of Property Tax revenue being generated and the millage rate was raised slightly. The current dedicated millage rate of 1.2193 is expected to be sufficient with the new trend of rising taxable values. For FY 2016-17, this millage rate will generate \$9,200,729 for the debt service on this project.

Rolled Back Rate and Maximum Millage Levy Calculations

The budget adoption process as set by the state requires several calculations of millage rates that must be considered. These rates can dictate the advertising that is required and also set the required number of votes by the elected officials to adopt the City's Millage Rate. The Rolled Back Rate is defined as the Millage Rate that will earn the same level of property tax as in the prior year allowed for under the State of Florida TRIM regulations. The rolled back rate allowed by TRIM is 6.1996. This would be a slight drop to the overall Millage Rate of the City because of the 9.18% increase to taxable value. The separate calculation of the "Maximum Millage Levy Calculation" gives the City two additional options for the millage rate. This higher rate is based upon a formula that allows the recapture of the revenue had the City chosen the maximum rate allowed for in the prior year under the majority vote option. Under this regulation, three votes of the five Council Members will allow a total rate of 8.0102 or with four of the five Councilmembers voting in favor, the rate could move to 8.6893. The Maximum Millage Rate options would generate between \$14.6 and \$19.8 million more revenue than the prior fiscal year. These rates include the operating rate plus the corresponding voted debt rate for Crosstown Parkway.

Stormwater Fee

The annual Stormwater Fee is recommended to change under the proposed FY 2016-17 budget by \$5.00, increasing the total fee to \$158.00 and another \$5.00 in FY 17-18, increasing the total fee to \$163.00. The current rate has been in place since FY 2009-10 when it was increased by \$20 to fund the EWIP project and cover inflation. The current revenue methodology produces very little growth without a rate increase and is expected to produce \$20.6 million for the stormwater program. As the City grows, the needed funding for projects and staffing puts pressure on recommendation of increasing the annual fee. Although the current financial model includes increasing the fees for two years, the Stormwater Fund shows a deficit spending trend in current and future trends. The proposed FY 2016-17 budget was balanced by reducing the requested capital stormwater projects and drawing down the fund balance.

Police Sworn Officer Staffing

The past City Council Budgetary Policy was to staff 1.6 officers per 1,000 of population. However, with past budget struggles, the City Council suspended this component of their policy. The current sworn staffing level in FY 2015-16 is 229.50 which establishes a staffing ratio of 1.32 with the assumed population of 174,000. The city added five traffic officers in FY 2015-16, and will be adding one Sgt. in FY 16-17. With population projected at 183,000 and the total sworn police officers at 230.5, the new staffing ratio is estimated to be 1.26 for FY 2016-17.

Financial Contingency

The adopted budgetary policy was adjusted several times in recent years to revise the level of budgeted contingency. This contingency is set in the approved budget and is needed to fund unforeseen expenses without having to modify the city’s programs and level of service. Such contingencies also provide the necessary funds to help the negative cash flow situation found in the first quarter of the fiscal year. The policy was adopted by the City Council as part of the financial policy and the strategic plan.

In the proposed FY 2016-17 Budget, the budgeted financial contingency is funded at 16.67%. Port St. Lucie has one exception to that policy with the Building Department having a Council approved policy of holding a 6 month contingency (50%). Also, the Medical Insurance Fund will continue using a 17% (two months) contingency as recommended by our health plan consultants. Also of note, in many of the proposed budgets, there is a level of contingency greater than the 15% amount. Due to a trend of deficit spending, the City has retained a larger fund balance to provide a balanced budget until the revenues can grow with the strengthening economy.

Summary of Rates and Fees

	<u>Current</u>	<u>Proposed</u>	<u>Difference</u>
Millage Rate	6.6289	6.6289	no change
Stormwater Annual Fee	\$153.00	\$158.00	\$5.00 increase
Street Lighting Annual Fee	\$26.00	\$26.00	no change
Building Permit Fees	No Proposed Changes		
Public Works Inspection Fees	No Proposed Changes		
Parks and Rec. & Saints Fees	Possible CPI / Market increase		
Water & Sewer Rates	6% Water Increase, 4% Sewer Decrease		
Water only	\$29.20	\$31.00	
Water & Sewer	\$80.61	\$80.39	
Solid Waste annual rate	\$268.36	\$268.36	no change

Financial Threats

There are several potential issues stemming from economic development activity that did not prosper and are now impacting the City’s General Fund proposed budget. A number of these items were previously discussed in a report titled Risk Assessment of the City’s Financial Threats, April 2013. There are five issues impacting the proposed budget as listed below.

City Center SAD Assessments

The majority land owner in this SAD is not paying their annual tax bill which covers property tax and SAD assessments. This is causing a shortfall of \$1,747,000 for the City as the annual debt payments are the responsibility of the City. The General Fund is budgeting to make this transfer in FY 2016-17.

Debt Service on Municipal Complex (Torrey Pines facility)

The annual debt payments for this facility were to be funded by Public Impact Fees, however with the downturn in construction activity in past years, that revenue is not sufficient to cover the payments. The City's General Fund is budgeting \$1,000,000 in FY 2016-17 for this item. The level of impact fees is increasing and is helping to reduce the impact on the General Fund. In FY 2011-12 the required contribution to complete the funding was \$2,100,000.

Debt Service on Tradition Studio

The annual debt on this city owned facility was being covered by the lease payment from Digital Domain. Following their bankruptcy, the facility was sold and profits from the sale of the building reduced the annual financial responsibility of the General Fund from \$3.4 million to \$1,516,065 annually.

Civic Center Debt Service

The City's Civic Center was constructed with the CRA holding debt for their financial contribution toward the project. The revenues of the CRA have fallen substantially and the CRA is not able to fund the debt payments. The City's Parks MSTU fund will be making a contribution to the CRA of \$1.8 million in FY 2016-17. In the proposed FY 2016-17 budget, the General Fund will begin funding this debt with a contribution \$924 thousand and in the following years an annual contribution is estimated to be \$1.4 million. This item is causing a draw of funds that were anticipated for construction of new parks and as of FY 2015-16 started impacting the General Fund.

Vaccine & Gene Therapy Institute

This medical research firm is one of several firms that located in Port St. Lucie in recent years. The nature of their business is to receive grant funding to cover their costs. These grants have greatly dropped off in availability and VGTI has found itself in a difficult financial condition. The City backed the debt that was issued to build their facility and in early 2015 the City was notified that the firm did not have the necessary funds to make their debt payments. In FY 2015-16 the City was required to fund the annual debt payments, insurance, operating costs controlled by a receiver. In the proposed budget for FY 2016-17, the City is assuming it will continue to fund the debt payments as well as the operating costs for the facility. This is an annual impact of \$5.6 million to the City's General Fund. These costs will have a negative impact on the long-range financial condition of the General Fund.

Level of Service

Due to the items listed above that are having a negative financial impact on the City's General Fund, there are limited FTE's being added or other program costs that would address maintaining the level of service. With the City's local economy showing signs of growth, there will be greater demands placed on the City for various services and programs to be enhanced.

General Fund

The City's General Fund reports the financial activities of all the administrative departments plus the Parks and Recreation and Police Departments. The financial condition of the City's General Fund has struggled in recent years with the severe drop in taxable value causing a significant drop in its largest revenue, Property Tax. This caused staff reductions in past years and the reorganization of several departments. The financial condition has become more stable in recent

years, except for several economic projects that failed. These are noted in the Financial Threats information listed above.

Major Revenue Source

The largest single revenue in the General Fund is Ad Valorem Property Tax, which is set to earn ±\$38 million in FY 2016-17. This revenue figure is based on the 9.18% increase in taxable value. There are several other major revenues of the General Fund that are experiencing an upward trend (Utility Tax and Sales Tax). The projected gain in these major revenues is approximately \$1.1 million. The General Fund is projected to have a balance of ±\$25.5 million to carry into FY 2016-17. This is an increase of ±\$46.9 thousand from the audited balance on September 30, 2015.

Expenditure Trends

Salaries and Benefits are the largest area of cost for the General Fund and are budgeted to grow by 5% due to the pay increases that are required per the union contracts and the inflationary factors on the benefits. A net increase of 15.58 FTE's, are proposed to be added in the General Fund. Positions are being transferred from Utility Finance and Public Works Keep Port St. Lucie Beautiful because of reorganization of Finance and Neighborhood Services while other departments are adding staff to keep up with growth of unmet needs and demand on services. The City recently took the step to cover the annual debt payments of \$4.1 million and operating costs \$1.5 for the VGTI Building. Also, the City is budgeting to complete the funding of the annual SAD assessments for property surrounding the Civic Center. The majority property owner in this special assessment district is not paying its annual assessments, which is leaving the City responsible to pay the debt on the bond financing used to build the infrastructure. The annual cost will be \$1,747,000 for the City Center SAD shortfall. The City's General Fund will also need to contribute \$1.0 million toward the annual debt service on the Torrey Pines facility. The impact fee revenue that was scheduled to cover this debt is short of its goal. The effect of these items is not allowing the city to address the need to expand its level of service or keep up with maintenance issues on buildings as the City grows.

Long Range Model(s)

The long range model included for the General Fund show years of slight surpluses that will keep the fund balance within the approved policy of 16.67% through the end of FY 2019-20. This model assumes a modest level of taxable value increase going into future years and increases to other economic revenues. For this model, the expenses are shown to be relatively flat, which would not address the growth in the community. Each future year shows a slight surplus spending condition until 2020-21.

Road & Bridge Operating Fund

The activities reported in this fund include pothole patching, street signs, street striping and road right-of-way mowing. Also the maintenance of the traffic signal system is funded here plus street lighting costs for major roads.

Major Revenue Source

The largest single revenue for this operating fund is Local Option Gasoline Tax revenue and is projected to be ±\$6 million for FY 2016-17. This individual revenue has experienced increases in past years as this revenue is based on the gallons sold and is projected to grow by perhaps \$503 thousand. Due to the general economy more gallons are being sold even with more efficient

vehicles becoming the norm. This fund also receives Ad Valorem Property Tax revenue totaling nearly \$2.7 million based on its allocation of 0.3616 mill from the overall millage rate. This revenue is benefiting from the growth in taxable value. Also, this fund is projected to carryforward a balance of \$5.1 million into FY 2016-17.

Expenditure Trend

The Public Works Department staffing is proposing to add 10 new positions which will be split funded between the storm water fund, shifting four positions to the General Fund for a net increase of 6 FTE's. Salaries and Benefits are budgeted to grow by 5% due to the pay increases subject to union negotiations for civilians and the inflationary factors on the benefits. The adopted budget will set a 15% contingency and show a projected ending balance in FY 2016-17 of \$4.3 million.

Long Range Model

The long range model for this fund indicates that this fund will be deficit spending in all future years. The FY 16-17 has a smaller deficit which could be overcome if the revenue projections prove to be stronger. The problem years are FY17-18 and beyond when the annual debt service increases by ±\$1 million. This model is based on keeping the allocated millage rate equal and conservative growth in expenses. The advantage for this fund is the fact that it has a fund balance that is larger than the policy of 15% which gives it the ability to absorb a deficit spending condition.

Stormwater Utility Fund

This is an enterprise fund that earns revenues from an annual fee charged to all property owners for the purpose of constructing and maintaining the City's stormwater system. The most costly item funded each year is the reworking of the roadside swale system. City crews reshape the swale drainage system and in some areas a plastic liner is installed to aid the flow of stormwater. Other activities include mowing and cleaning of the liner system plus canals, ditches and greenbelt areas. The Public Works department is partially funded by this revenue.

Major Revenue Source

This fund's major revenue is the annual stormwater fee and is expected to generate \$21.3 million for 2016-17. The annual fee is recommended to increase by \$5.00 for two years at \$158 per residential unit in FY 16-17 and \$163.00 in FY 17-18. The only normal growth in the Stormwater Fee revenue occurs when a vacant lot is built on providing ±\$38 per unit additional revenue. This fund will also carryforward \$7.8 million in fund balance. The culvert inspection fee collected in this fund is experiencing slight growth as the level of construction permits begins climbing. Also of note is the federal subsidy to help cover the debt service on the EWIP project (\$901,903).

Expenditure Trends

The adopted budget contains the request of additional staff, which in some cases will be split funded with the Road and Bridge Operating Fund. Pay raises for all employees are budgeted at 5% pending union negotiations. The higher cost capital projects are proposed at a cost of \$2,093,496. Debt service is \$4 million in FY 2016-17.

Long Range Model

The long range model indicates projected results that are close to breakeven until FY 19-20 and FY20-21. Any projected deficits are relatively small and the fund has a sufficient balance to cover the projected deficit spending. The key to balancing future years for the Stormwater Fund is to spread the costly capital projects into future years and acquiring grants can be very helpful in the financial equation.

Building Department Fund

This is a special revenue fund that reports the financial activity of the Building Department. By tracking the financial activity of this one department isolated in this single fund, their revenues (permits fees, etc.) can be compared to the cost of their work with their rates being set accordingly.

Major Revenue Source

This fund's largest single revenue, Building Permit Fees, is directly driven by construction activity. New construction activity is climbing and Permit Fee Revenue is expected to hit \$4.5 million in the current year and \$4.7 million is budgeted for the proposed FY 2016-17. The projected fund balance of \$6.6 million for the start of FY 2016-17 is above the stated policy of 50%. This higher level of fund balance helped stabilize this department during the years of falling revenue.

Expenditure Trends

There are three additional positions requested for this fund to assist with the increase in demand for service. Raises are budgeted at 5% for this fund pending union negotiations. The cost of those three FTE's plus the necessary operating and capital outlay expenses totals \$289,566. The costs for the current level of expenses (without the expanded positions) is approximately equal to the current year budget.

With the climb in revenues and the proposed expenses (including the three new positions), the fund is projected to experience a slight climb in fund balance. For the proposed FY 2016-17 this fund should generate a surplus of \$36,419. The policy required 50% financial contingency is \$2,551,243 and there will be \$4,116,696 in additional reserves.

Water & Sewer Utility Funds

There are two operating funds for the City's Water and Sewer Utility, a Connection Fund and Operating (maintenance) Fund. For many years, the rapid growth in the City and this utility system required increased staff and contractor crews to keep up with the demand for connections to the system. As these requests have slowed, staff was shifted away from the Connection Fee Fund over to the Maintenance Operating Fund and overall staff reductions were made during the slower years. Now with the latest market trend of moderate growth, the Utility Department is requesting 5.00 additional FTE's to handle the increasing level of work. Also included in the Utility group of funds is a Renewal and Replacement Fund which covers the regular replacement of equipment that is part of the system. There is also a Utility Contingency Fund that is holding nearly \$13.7 million to give the bond market a level of confidence in the City's financial condition. This contingency can also be used to stabilize the rates or to reduce debt in the future

if needed. The Utility has created a new fund, the Water & Sewer Capital Facility Fund #441 to set aside funding collected from new connections for capital facility projects.

Major Revenue Source

The Water and Sewer Operating Fund is funded primarily by the monthly revenues from the users of the system which is projected to be ±\$66.3 million. There is an increased level of new customers expected to be added as construction occurs in the City which will boost the operating revenues. The Utility is proposing a rate adjustment increase of six percent to water and a 4 percent decrease in sewer for FY2016-17. When factored together, a utility customer should experience a similar bill. The projected cash carryforward source of funds next year is \$31.3 million between the two operating funds.

Expenditure Trends

Both operating funds show a relatively stable level of cost for personal services and operating categories of expense even after taking into account potential raises. There are 5.0 FTE's being added as an expanded level of budget for FY 2016-17. There are 5.0 FTE's from Utility Finance transferring to the Finance Department of the General Fund. The departments felt it would be a better fit as Utility Finance is managed by the City's Finance Director. These 5.0 FTE's workload has grown not only processing work for Utilities but also work related to other departments and/or funds throughout the City. By adding the 5.00 FTE's to the General Fund, the Finance Department will experience a greater administrative credit. Annual debt service is \$30.4 which is a lower amount after refinancing occurred in the current year. Originally the debt payment schedule called for a jump in annual payments in FY 2015-16 because the annual revenues were projected to be at a higher level. But as the past years of lower growth impacted the revenue trend, it was necessary to adjust the payment schedule to match our revenue stream. With this adjustment made to the annual debt schedule, the Utility Funds are now able to balance and actually show a small operating surplus in the proposed FY 2016-17 and 17-18 budget.

Long-Range Model

This five year look into the future takes into account growth in customers. Costs are shown to be relatively flat into the future. With these assumptions, the fund balance will grow in all future years. It appears the fund will have a fund balance greater than the policy of 15%. The test for debt service coverage is being met thru the future years meaning operating revenues are sufficient to fund the debt service requirement.

Saints Golf Course Fund

This enterprise fund tracks the financial activity of the City's Golf Course. The golf course fund no longer depends on a financial contribution from the City's General Fund as it did several years ago. The past couple of years produced an operating deficit because of the green renovation project that was funded from reserves. The proposed budget calls for earning nearly \$1.6 million in greens fees plus several small revenues to fund the operations of the City's golf course. Although this fund might end the current year with a small deficit of \$19,333, this fund will carry into the FY 2016-17 a projected balance of \$321,521. There is only inflation to the current level of operating costs being addressed as there are no changes to staffing. This fund is also holding a 15% financial policy contingency (\$236,969) with this recommended budget.

Government Finance Fund

This fund is to account for the revenues and expenditures of the Master Lease Agreements and various Certificates of Participation projects (series 1997 & 2004) such as acquisition of land near City Hall and several buildings that were completed in early 2005. In past years, this fund accounted for the Law Enforcement (County Sheriff) Impact Fee. The western Police Sub-station was sold and the impact fees will not be used for this purpose in future years. To complete the funding for the annual debt service, the General Fund must cover the balance with a transfer of \$52,163 in FY 2016-17. As a result of selling the sub-station, the sale proceeds will reduce the annual debt service for the next few years.

Police Impact Fee Fund

The City imposes an impact fee on new development to help fund the equipment costs associated with new officers. This fund tracks this revenue and the allowed expenses. With the increase in construction activity, this revenue is climbing. The proposed budget is requesting one Sergeant and one Animal Control Supervisor. Any qualifying purchases for these two positions will be charged to this fund. The fund will have a contingency of \$710,723 available for approved expenditures.

Street Lighting Fund

This is a special revenue fund that tracks the financial activity of this unique revenue that is dedicated toward a specific function. Citizens that elect to form a Street Lighting District to provide streetlights in a residential neighborhood will pay an annual fee of \$26 next year per this approved budget. This is the same annual fee as the current year. The other streetlights located along the main thoroughfares in the City are funded within the Road & Bridge Fund using Gasoline Taxes. Several new districts are added each year which increases the total revenue and expenses of this fund. The proposed budget and financial projection show a deficit spending trend which is being done in order to draw down the fund balance. In several prior years, the adopted rate was generating a surplus and the fund balance was becoming too large. The financial results are being monitored along with the electric rates to see if the current rate can be maintained in future years.

Major Revenue Source

The significant revenue in this fund is the annual special assessment charged to the residents in the districts. The annual fee of \$26 should generate ±\$397 thousand in the 2016-17 budget year. This fund is projected to carry forward ±\$115 thousand into the fiscal year 2016-17 budget.

Expenditure Trend

The main cost being funded is the electric bills associated with the streetlights. With an increase in the number of districts, the expenses of the fund will increase. The budget for electric use and operating costs are \$440,000 plus \$20,529 for administrative costs. The approved budget has a projected contingency of \$53,330 thousand.

National Pollution Discharge Elimination System Fund (NPDES)

This fund separately tracks the cost of this federally required program to control any potential pollution discharge from construction sites. A separate permit fee is being charged and funds the cost of this program. When construction activity dropped in past years, the revenues for this program also dropped and did not fund the one employee dedicated to this activity. Now that permits fees and this revenue are on the rise, the proposed budget will fund one half of a position for this program with related operating expenses. Revenues are expected to be \$55,000 with a carryforward balance of \$131,268. After the proposed costs, the fund will have a budgeted contingency of \$91,212 which represents a deficit spending trend. This fund will be monitored to regain a balanced spending condition in the future as the balance is drawn down.

Neighborhood Stabilization Fund (NSP)

This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This fund is for the original level of this grant (\$13 million) and its purpose is for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The foreclosures in past years contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

Major Revenue Source

Revenue for this fund is the federal grant plus the proceeds from the sale of homes that generate funds for the program. The total available funds for the proposed FY 2016-17 budget is \$834,500.

Expenditure Trends

Operating costs are budgeted at \$1,000 and \$833,500 is available for the housing program costs in the FY 2016-17 budget.

Neighborhood Stabilization #3 Fund (NSP)

This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization Program. This is the third level for this grant and allowed \$3.5 million for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures in the past contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

Major Revenue Source

Revenue for this fund is expected to be \$776,623 for FY 2016-17. Included in the revenues of this fund is the proceeds from the sale of homes which is rolled back into the program to further help the community.

Expenditure Trends

Operating costs are budgeted at \$40,117 while \$1.3 million is available for the housing program in the proposed FY 2016-17 budget.

Community Development Block Grant (C.D.B.G.) Fund

The CDBG federal entitlement block grant is allocated to cities with a population over 50,000. This funding may be used for projects such as community service, infrastructure improvements and housing for low-income residents. Typical projects funded in the past include infrastructure improvements in low-income areas and construction of public facilities.

Major Revenue Source

The only revenue available for this fund is the federal grant that the City is entitled to. This grant operates on a reimbursement basis, which means it never has a cash balance available to earn interest income. This program's revenue is expected to be ±\$1.4 million in FY 2016-17.

Expenditure Trends

Administrative funding is set at \$361,860 plus nearly \$1.4 million for Council designated projects. This fund does not carry a balance or a contingency but is simply reimbursed for projects and approved administrative costs.

State Housing Initiative Partnership (S.H.I.P.) Fund

The state SHIP grant that the City receives is accounted for in this fund and is used to assist low-income households with down payment and housing rehabilitation costs. The applicants must qualify according to an income level based on family size. Any request for repair funding must deal with a health and/or safety issue on their existing home. For down payment assistance, the applicants must meet the low-income standard to qualify but then also qualify with a financial institution for their home mortgage.

Major Revenue Source

Revenue for this fund is from the state grant and is received by the City on a monthly basis. The state earns these funds through documentary stamps charged to all real estate transfers. The expected revenue is \$1,107,300 plus an expected fund balance to carryforward into next year of \$506,526.

Expenditure Trends

The proposed budget for this program is budgeted at \$182,967 for administrative costs with \$1,430,859 available for the housing program.

Water & Sewer Special Assessment Funds

These funds are for payment of the annual debt service on the bonds used for financing the water and sewer improvements in each of the special assessment districts. The annual assessment revenue collected from the residents is the source of funds. Each district has its own individual fund in order to match the actual costs of the district with the assessment to its residents. The bonds have a 20-year payback schedule.

SW Annexation SAD Debt Service Fund

This fund is for payment of the annual debt service on the bonds used for the infrastructure improvements made in this special assessment district. The annual assessment revenue collected from the property owners is the source of funds. The bonds have a 33-year payback schedule and are dependent on the land owners paying their assessments as their property is developed in the future and gains value.

South Lennard Road SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners pay annually an assessment to cover the debt payment. This SAD was annexed into the City and the improvements were made to help create a commercial district. The Debt was retired in FY 2013-14 and the remaining fund balance will be used to fund allowed projects.

River Point SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements (roads, drainage and utility lines) and now the property owners pay annually an assessment to cover the debt payment. As cash flow allows, debt will be retired early.

Tesoro SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners pay annually an assessment to cover the debt payment. Any contingency generated will remain in this fund and will help accelerate debt retirement.

Glassman SAD Fund

This special assessment fund covers the annual assessment collections and payment of SAD Funds of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners pay annually an assessment to cover the debt payments.

East Lake Village SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners pay annually an assessment to cover the debt payments.

St. Lucie Land Holding SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners pay annually an assessment to cover the debt payments.

City Center SAD, 2006 Series

This special assessment fund will track the collections and then the debt payments associated with the public infrastructure improvements in the City Center project. The property owners in the district will either make a contribution for their share of the cost or they can make payments according to the financing plan. These improvements were for the public areas of what is called City Center, an area of redevelopment along US 1 that is planned to have a combination of residential, retail, office and public uses including the City's Civic Center. Unfortunately, the majority property owner has failed to pay their annual assessments and the City's General Fund is budgeting in FY 2016-17 to fund the shortfall in this fund in the amount of \$1,747,000.

Combined Road SAD, Series 2006

This special assessment fund will track the collections and then the debt payments associated with the three small road / intersection improvements. The property owners in the three districts will either make a contribution for their share of the cost or they can make payments according to the financing plan. These funds will be used to retire debt associated with making the improvements.

Torrey Pines Collection Fund

This special revenue fund will use Public Building Impact Fees collected by the City to make the annual debt payments on the bond debt issued for the construction of the facility that will house the research firm, Torrey Pines Institute for Molecular Studies. The revenue is based on guaranteed fees from certain developers that contracted with the City to help fund this project. However, the projected revenue from impact fees is being supplemented with a transfer from the City's General Fund to ensure debt coverage. For FY 2016-17, the expected City's contribution will be \$1 million. If future impact fees grow, this supplement can be reduced.

Community Redevelopment Agency Fund

The financial activity of the Community Redevelopment Agency (CRA) is tracked in this special revenue fund. The budget schedule for this fund is presented in a format to show the projected growth in revenue into the future. The CRA earns revenues based on the increase in taxable values within the established district. There are actually four separate districts that make up this financial data. Due to the falling property tax value and the associated revenue, the CRA is unable to fund the debt service originally designated for this fund. Debt was issued to fund half of the cost of the City's Civic Center and the revenues of the CRA was the funding source. The CRA fund is funding the CRA Manager and half of the cost of an administrative support position in the proposed FY 2016-17 budget. In order to make the full debt payment in FY 2016-17 of \$4,337,350, the City's Parks MSTU fund and General Fund must contribute a combined total of \$2.7 million. Beginning in FY 2012-13, the CRA was facing a shortfall because of the debt payments and the Parks MSTU fund began using its fund balance to complete the funding. The long-term solution for the CRA's financial condition is to gain taxable value so that property taxes will grow and allow the CRA to fund a greater portion of their obligations.

General Obligation Debt Service 2005 Series Fund (Crosstown Pkwy)

This is the special revenue fund that will post the Ad Valorem Property Tax revenue associated with the millage rate designed for the debt payments for the Crosstown Parkway road project. The voter referendum allowed the City to issue \$165 million in bond debt to fund this project and use Ad Valorem Property Tax to retire that debt. The current millage rate for this purpose is 1.2193. In FY 2016-17, the final phase of this project will begin and depending on financial forecasts, there might be a need to issue additional debt to complete the funding of the total project. However it is forecast that the current level of millage rate will generate enough property tax revenue to cover the annual debt. Currently the annual revenue generates a slight surplus with the present annual debt payment schedule.

Police Forfeiture Fund

This fund tracks the assets, cash and otherwise, that have been seized by the Police Department because of illegal activity. The proceeds in this fund are used to pay the legal fees associated with acquiring these assets and then can be used to purchase special equipment needed for surveillance work, crime prevention, school resource officers, grant matching funds and other law enforcement purposes as stipulated by Florida State Statute 932.7055(4). This helps fund some of the equipment needs of the Police Department without drawing on property tax revenues from the citizens.

Major Revenue Source

The only significant revenue for this fund is from the assets that the Police Department has seized. This revenue can be unpredictable and an estimated amount of \$50,000 is budgeted as revenue for FY 2016-17.

Expenditure Trend

The adopted budget is allowing the use of \$10,000 for administrative costs related to court cases. There will be a transfer to the General Fund to help fund the staff cost for this program.

Medical Insurance Fund

This fund tracks the accumulation of the employee and employer contributions that fund the total cost of the Health Insurance Program for the city staff. The City is self-insured for Health Insurance and directly benefits from any period of lower claims. A system of internal rates is used to charge the various department budgets based on the number of participants and their type of coverage. Included in this fund's budget is the cost for the City Clinic which is available for the covered employees and dependents.

Major Revenue Source

The largest revenue for this fund is the employer contributions toward employee health insurance. This figure is charged as an expense to the operating departments and is processed as revenue to this fund. The employer contribution revenue is expected to be ±\$15.8 million while the employee contribution will total \$2.7 million based on the approved contribution rate. It is projected that

±\$2.5 million will be available as a cash carryforward amount. The approved union contracts set the employee contributions for the next year based on a 16% ratio for the plans other than single coverage which remains at 8%. These contribution rates are in place for the sworn officers bargaining groups, however the unions representing the civilian employees are in the process of negotiating these rates and many terms in the future contract.

Expenditure Trends

Because the City is self-insured for its health insurance program, the claims paid is an ever changing cost number and the largest single cost to this program. In past year's claims were relatively stable, however claims costs climbed by \$1.3 million in FY 2014-15, and is projected to increase by 2.3 million in FY 2015-16 based on claim activity through May. An additional transfer of \$1 million was budgeted from all operating funds to keep up with increased claims in FY 2015-16. Using this new level of costs and an inflation assumption of four percent will allow for a budget of \$15.3 million for claims in FY 2016-17. The proposed budget for this fund does contain the required two-month (17%) contingency reserve in order for the City's self-insured plan to be certified by the state.

Conservation Trust Fund

The City's Conservation Trust Fund accumulates mitigation fees paid by developers who chose to make this payment in place of preserving a portion of their sites as required under the City's Land Development Code. These fees can be used for preservation of conservation land. With \$281,434 projected as a balance to carryforward into FY 2016-17 and \$50,000 in projected revenue, a small amount is appropriated for possible administrative costs and \$100,000 for capital projects. This will leave a contingency of \$133,934 available for future projects.

Other Post Employee Benefits (OPEB) Trust Fund

The City's OPEB Trust Fund accounts for the funding of benefits for retirees which for the City of Port St. Lucie is the Health Insurance Program available to retirees. This is a requirement of GASB statement #45. The various operating funds are charged an annual amount that has been calculated to generate the future amount needed to provide the health insurance benefit for the group of retirees. The revenue in this fund is the transfer from the operating funds, which is an expense to the various departments. The annual contributions are budgeted to be \$1,541,210 to create an ending balance of \$11,674,848. A transfer of \$700,000 will be made to the Medical Insurance Fund #605 to help with the costs of retirees on the plan.

Solid Waste Non-Ad Valorem Assessment Fund

This fund is to account for the revenues and expenditures associated with the collection of solid waste in the City. The assessment is placed on the property owner's tax bill and passes through the County Tax Collector to the City who will then pay the vendor providing the service. Handling this service through the tax bills provides a reduced fee to the citizens of our community. The reduction of uncollectible accounts and the cost reduction for billing and collecting will generate a savings that can pass on to the citizen. The projected assessments will total ±\$17.6 million for the year with ±\$17.1 million being paid to the vendor, Waste Pro and \$330,00 for operating costs and postage. There is also budgeted an annual transfer of \$200,000 to the General Fund that covers the administrative cost of the City. There is no change to the charge to the citizens for the FY 2016-17.

City of Port St. Lucie
General Operating Fund - #001
Fiscal Year 16-17 Expanded Request Summary (NOT FUNDED)

Department	Expanded Costs	New FTE's
FINANCE - 1300		
Salaries and Benefits:		
Financial Specialist	69,069	1.00
Total	\$ 69,069	
HUMAN RESOURCES - 1310		
Salaries and Benefits:		
Employment Manager	86,152	1.00
Office Assistant	15,072	0.63
Operating Expenses:		
Tuition Reimbursement	50,000	
Total	\$ 151,224	
MIS - 1320		
Salaries and Benefits:		
Data Analyst	76,818	1.00
Service Desk Supervisor	80,174	1.00
Network Technician	77,706	1.00
SharePoint Developer	101,719	1.00
(1) Programmer	74,350	1.00
Operating Expenses:		
	21,550	
Capital Outlay:		
	34,800	
Total	\$ 467,117	
PROCUREMENT MANAGEMENT DIVISION - 1335		
Salaries and Benefits:		
Assistant Director	\$ 118,328	1.00
Part-time to Full-time Buyer	42,292	0.50
Operating Expenses:		
Insurance Bond Tracking	5,000	
Munis Contract Module	20,000	
Submit for Praeto Accreditation (highest Procurement Award)	5,000	
Total	\$ 190,620	
P.D. OPERATION SUPPORT - 2105		
Salaries and Benefits:		
Evidence Secretary		
Total	53,150	1.00
	\$ 53,150	

City of Port St. Lucie
General Operating Fund - #001
Fiscal Year 16-17 Expanded Request Summary (NOT FUNDED)

Department	Expanded Costs	New FTE's
P.D. PROFESSIONAL STANDARDS - 2111		
Salaries and Benefits:		
Crime Analyst		
Training Officer	72,691	1.00
Total	94,582	1.00
	\$ 167,273	
P.D. NEIGHBORHOOD SERVICES - 2130		
Salaries and Benefits:		
(7) Police Officers		
Total	674,345	7.00
	\$ 674,345	
BUILDING/FACILITIES MAINTENANCE - 4135		
Salaries and Benefits:		
Plumber		
Electrician	58,111	1.00
Operating Expenses:	61,443	1.00
Capital Outlay:	5,450	
Van or Truck for New FTE		
Total	22,000	
	\$ 147,004	
BUILDING//A.C. MAINTENANCE - 4136		
Salaries and Benefits:		
(2) HVAC Helpers		
Operating Expenses:	120,409	2.00
Total	2,016	
	\$ 122,425	
P.D. ANIMAL CONTROL DIVISION - #6200		
Salaries and Benefits:		
Kennel Worker		
Total	15,365	0.63
	\$ 15,365	
AIROSO COMMUNITY CENTER - 7201		
Salaries and Benefits:		
Part-time Maintenance Worker		
Total	11,754	0.50
	\$ 11,754	

City of Port St. Lucie
General Operating Fund - #001
Fiscal Year 16-17 Expanded Request Summary (NOT FUNDED)

Department	Expanded Costs	New FTE's
GYMNASIUM - 7202		
Salaries and Benefits:		
Part-time Maintenance Worker		
Total	11,754	0.50
	\$ 11,754	
PARKS & RECREATION/PARKS DIVISION #7210		
Salaries and Benefits:		
(4) Maintenance Workers		
Part-time Maintenance Worker	196,615	4.00
Operating Expenses:	\$ 8,228	0.35
Total	2,520	
	\$ 207,363	
PARKS & RECREATION - TURF CREW DIVISION - 7235		
Salaries and Benefits:		
(1) Maintenance Worker		
Operating Expenses:	49,202	1.00
Total	630	
	\$ 49,832	
PARKS & RECREATION - MAINTENANCE - 7501		
Salaries and Benefits:		
(1) Plumber		
(3) Maintenance Workers	68,501	1.00
Operating Expenses:	147,605	3.00
Capital Outlay:	25,600	
Computer Upgrades		
Toro Workman	17,000	
1800 PSI power washer	25,000	
Total	1,500	
	\$ 285,206	
PARKS & RECREATION - HOSPITALITY - 7504		
Salaries and Benefits:		
(1) P/T Event Representatives		
Total	19,360	0.63
	\$ 19,360	
Expanded Grand Total		
	\$ 2,642,858	34.74

**City of Port St. Lucie
General Operating Fund - #001
Fiscal Year 16-17 Expanded Request Summary (FUNDED)**

Department	Expanded Costs	New FTE's
COMMUNICATIONS - 1311		
Salaries and Benefits:		
Staff Writer	94,982	1.00
Capital Outlay:		
Remote System to Community Center Meetings	33,500	
Total	\$ 128,482	
MIS - 1320		
Salaries and Benefits:		
Programmer III	136,146	1.00
(1) Programmer	74,350	1.00
Operating Expenses:		
Capital Outlay:	14,000	
	17,200	
Total	\$ 241,696	
PLANNING - 1500		
Salaries and Benefits:		
Administrative Assistant from P/T to Full-Time	38,189	0.50
Total	\$ 38,189	
P.D. CRIMINAL INVESTIGATIONS - 2115		
Salaries and Benefits:		
CSI Sergeant	147,417	1.00
Total	\$ 147,417	
INDUSTRY DEVELOPMENT (ECONOMIC DEVELOPMENT) - 5200		
Salaries and Benefits:		
Business Navigator	83,777	1.00
Operating Expenses:		
Capital Outlay:	35,880	
	2,000	
Total	\$ 121,657	
P.D. ANIMAL CONTROL DIVISION - #6200		
Salaries and Benefits:		
Animal Control Lieutenant	155,437	1.00
Total	\$ 155,437	

City of Port St. Lucie
General Operating Fund - #001
Fiscal Year 16-17 Expanded Request Summary (FUNDED)

Department	Expanded Costs	New FTE's
CIVIC CENTER - MAINTENANCE - 7501		
Salaries and Benefits:		
(1) Electricians	61,443	1.00
Bldg. Supervisor	97,943	1.00
Operating Expenses:	25,600	
Capital Outlay:		
Computer Upgrades	8,000	
Commercial Washing Machine	4,000	
Floor Scrubber	8,000	
Total	\$ 204,986	
CIVIC CENTER - HOSPITALITY - 7504		
Salaries and Benefits:		
(2) P/T Event Representatives	38,720	1.25
Sales Specialist	70,302	1.00
Part-time to Full-time AV Specialist	39,235	0.38
Operating Expenses:	1,500	
Capital Outlay:	2,500	
Total	\$ 152,257	
Expanded Grand Total	\$ 1,190,121	11.13

City of Port St. Lucie
Road & Bridge Operating Fund - #104
Fiscal Year 16-17 Expanded Request Summary (FUNDED)

Department	Expanded Costs	New FTE's
<u>P.W. OPERATIONS - 4105 50% charged to Stormwater #401</u>		
Salaries and Benefits:		
Construction Inspector	31,968	0.50
Sr. Construction Inspector	34,559	0.50
Project Coordinator	36,879	0.50
Contract Coordinator	36,879	0.50
Operating Expenses:	3,125	
Capital Outlay:	3,500	
Total	\$ 146,909	
<u>P.W. REGULATORY - 4118 50% charged to Stormwater #401</u>		
Salaries and Benefits:		
Customer Service Leader	28,525	0.50
Operating Expenses:	750	
Capital Outlay:	1,000	
Total	\$ 30,275	
<u>P.W. TRAFFIC CONTROL & IMPROVEMENTS - 4121</u>		
Salaries and Benefits:		
(2) Traffic Technicians	105,807	2.00
Operating Expenses:	2,500	
Capital Outlay:	2,000	
Total	\$ 110,307	
<u>P.W. GREENBELT & WATERWAY MAINTENANCE - 4127 50% -401</u>		
Salaries and Benefits:		
Inspector 50% fund by #401 Fund	31,968	0.50
Equipment Operator 50% fund by #401 Fund	27,822	0.50
Operating Expenses:	30,500	
Capital Outlay:	1,000	
Total	\$ 91,289	
15% Contingency	\$ 55,692	
Expanded Grand Total	\$ 434,472	5.50

**City of Port St. Lucie
Stormwater Fund - #401
Fiscal Year 16-17 Expanded Request Summary (FUNDED)**

Department	Expanded Costs	New FTE's
P.W. OPERATIONS - 4105 50% charged to Road & Bridge #104		
Salaries and Benefits:		
Construction Inspector	31,968	0.50
Sr. Construction Inspector	34,559	0.50
Project Coordinator	36,879	0.50
Contract Coordinator	36,879	0.50
Operating Expenses:	3,125	
Capital Outlay:	2,500	
Total	\$ 145,909	
P.W. REGULATORY - 4118 50% charged to Road & Bridge #104		
Salaries and Benefits:		
Customer Service Leader	28,525	0.50
Operating Expenses:	3,270	
Total	\$ 31,795	
P.W. DRAINAGE - 4126		
Salaries and Benefits:		
CADD Technician	60,480	1.00
Operating Expenses:	5,500	
Capital Outlay:	2,500	
Total	\$ 68,480	
P.W. GREENBELT & WATERWAY MAINTENANCE - 4127 50% 104		
Salaries and Benefits:		
Inspector 50% fund by #401 Fund	31,968	0.50
Equipment Operator 50% fund by #401 Fund	27,822	0.50
Operating Expenses:	30,500	
Capital Outlay:	1,000	
Total	\$ 91,289	
15% Contingency	\$ 49,721	
Expanded Grand Total	\$ 387,194	4.50

City of Port St. Lucie
Building Fund - #110
Fiscal Year 16-17 Expanded Request Summary (FUNDED)

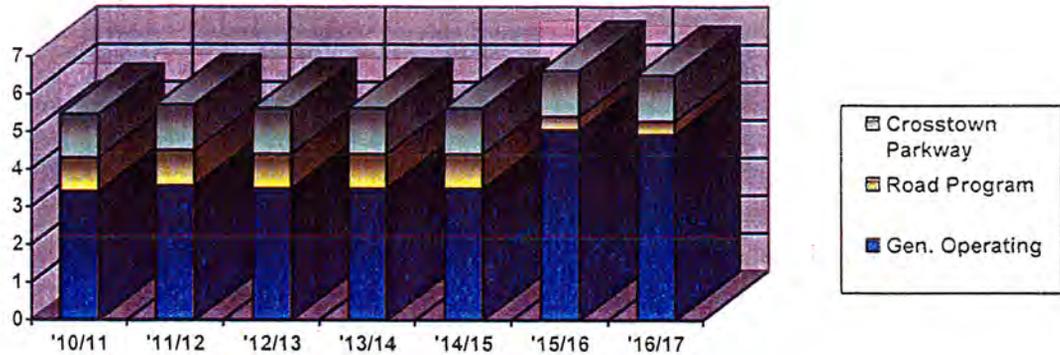
Department	Expanded Costs	New FTE's
Building - Field Inspections - 2420		
Salaries and Benefits:		
(2) Bldg. Inspectors	158,078	2.00
Operating Expenses:	4,200	
Capital Outlay:		
(2) Vehicles	44,000	
Total	\$ 206,278	
Building Department - Plans Review - 2425		
Salaries and Benefits:		
Plans Examiner	79,878	1.00
Operating Expenses:	610	
Capital Outlay:	2,000	
Total	\$ 82,488	
15% Contingency	\$ 121,383	
Expanded Grand Total	\$ 410,149	3.00

City of Port St. Lucie
Utility Fund - #431
Fiscal Year 16-17 Expanded Request Summary (FUNDED)

Department	Expanded Costs	New FTE's
UTILITY ENGINEERING - 1350		
Salaries and Benefits:		
Engineering Intern	86,344	1.00
Operating Expenses:		
Capital Outlay:		
Total	\$ 86,344	
UTILITY INSPECTORS - 1375		
Salaries and Benefits:		
(2) Locators	121,207	2.00
Operating Expenses:		
Capital Outlay:		
(2) Trucks	52,000	
Computers	1,600	
Locator	5,000	
Total	\$ 182,943	
Utility Water Distribution - Preventive MAINTENANCE - 3316		
Salaries and Benefits:		
(2) Field Technicians	105,462	2.00
Capital Outlay:		
(2) Trucks F150's	70,000	
Total	\$ 175,462	
15% Contingency	\$ 47,422	
Expanded Grand Total	\$ 492,171	5.00

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City of Port St. Lucie Millage Rates



Fiscal Year	10-11	11-12	12-13	13-14	14-15	15-16	16-17
General Operating	3.4106	3.5688	3.4897	3.4897	3.4897	5.0480	4.9191
Road & Bridge Operating	0.3526	0.3698	0.3616	0.3616	0.3616	0.3616	0.3616
Road CIP Program	0.5466	0.5710	0.5583	0.5583	0.5583	0.0000	0.0000
Crosstown Parkway Debt Service Fund	1.1625	1.2193	1.2193	1.2193	1.2193	1.2193	1.2193
Total Millage Rates	5.4723	5.7289	5.6289	5.6289	5.6289	6.6289	6.5000

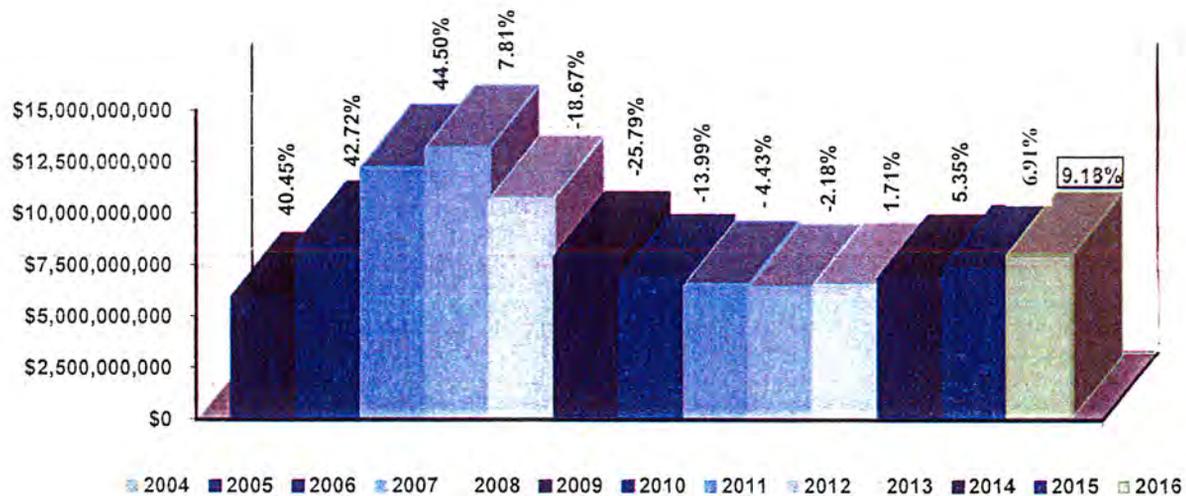
The City's millage rate is the tax rate charged against both residential and commercial properties within the city limits. It is formally called an Ad Valorem Tax Rate meaning that it is charged "per value". All properties are assessed a taxable value by the County Property Appraiser. The tax bill for a piece of property is then calculated by multiplying the taxable value times the adopted millage rate(s). Millage rates are expressed for example as 1.2345, and are charged against the value in thousands. Residential property owners who use their home as their primary residence can apply for a \$50,000 homestead exemption, which drops their "billable" tax value by that amount. This chart shows seven years of millage rates broken into the numerous programs that are funded by Ad Valorem Revenue. For several years, taxable value was falling, so in order to offset that downward impact on the revenue,

the Council raised the tax rate two times. A small decrease of 0.1000 was adopted for FY 2012-13. In FY 2015-16 the millage rate was raised by 1.0000 in order to fund the debt payments and any associated operating costs on the five failed economic investments the City was facing. In addition to the one mill increase for the General Fund, the existing 0.5583 mill that was allocated to the Road CIP Fund was redirected to the General Fund.

The Proposed FY 2016-17 Budget is based on a decrease of .1289 for a total millage rate (6.5000). Due to demands for service with the growth in the community plus the higher than expected operating costs for the VGTI facility, the proposed budget contains many compromises as many items are unfunded.

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City of Port St. Lucie - Property Valuation



This graph shows the property valuation for the City of Port St. Lucie, which is set by the St. Lucie County Property Appraiser and is an important demographic indicator for the community. The level of taxable valuation sets the tone for the development of the budget each year. The City of Port St. Lucie had steady growth of 2 –5% increase for a number of years. Beginning in 2002, the rate of growth began climbing and then for three years, the increase exceeded 40% annually. Large numbers of new homes being built pushed the total property valuation upward at record rates as Port St. Lucie became the fastest growing City over 100,000 in population. The majority of the valuation increase in those three years was due to the strong real estate market which pushed the value of existing homes to record high levels. That served to increase the Ad Valorem Tax Revenues of the City in direct proportion.

The value peaked in 2007 at just over \$13 billion. The following five years experienced decreases in valuation that drove the property

tax revenues lower and caused financial stress for the City. The recent four year trend of climbing taxable value is a positive indicator for the City and a reflection of the general economy.

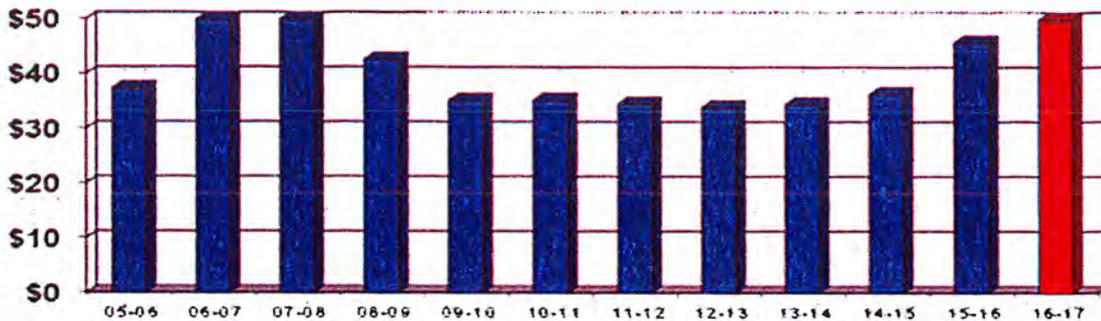
The proposed FY 2016-17 budget is based on the certified taxable value of \$7,901,476,894 which is 9.18% greater than the prior year. This new taxable value is still only 60% of the peak value established in 2007.

Amendment One passed in January 2008, allowing for an additional \$25,000 in Homestead Exemption (\$50,000 total) which contributed toward the overall drop in taxable value.

Of note also is the fact that the 2016 DR-420 tax form reports a larger level of new construction value (\$94.3 million) than in recent years. The overall gain in value will generate \$3,233,370 in additional property tax revenue using the City Council recommended millage rate of 6.5000.

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PSL Property Tax Revenue (millions)



2016-17 revenue will now be 95% of peak in 2007-08



The total level of Ad Valorem Property Tax revenue is shown in the chart above. It is quite easy to note that this has been a major issue with the City’s budget as the revenue for several years were below the level collected in FY 2007-08. After a number of years of declining revenue and then small increases, this revenue was increased in FY 2015-16 due to the 6.91% increase in taxable value and the 1.0000 mill increase to the millage rate. Over the years, the level of Property Tax revenue tracks consistently with the level of Taxable Value as the total value peaked on the 2007 tax roll that generated the revenue in FY 2007-08. For the proposed FY 2016-17 budget, the City Council recommended millage rate will decrease by .1289 for a total of 6.5000 and will generate \$49 million for the City. The Property Tax revenue for the City is allocated 76% to the General Fund (\$37.1 million), 19% to the Crosstown Parkway road project (\$9.2 million) and the remaining allocation goes toward the Road Operating fund (\$2.7 million).

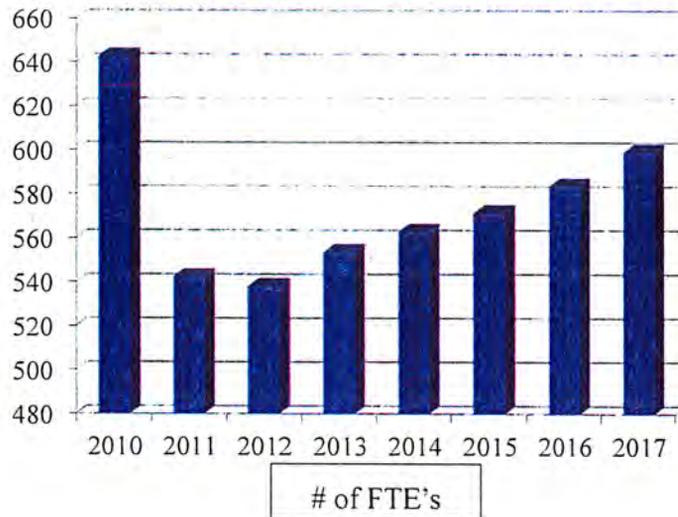
The problem with the early trend on this chart was the loss of revenue to the

General Fund which impacted the ability to fund the Police and Parks & Recreation Departments plus administrative departments. That issue led to staffing reductions in these departments. The Police Department lost 50 sworn officers in FY 2009-10 and 2010-11. In recent years the City has benefited by adding limited staff to these departments.

It is noted that the revenue for several years in the middle of this time frame was roughly flat because the Council raised the Millage Rate to compensate for the drop in taxable value and then small value increases were experienced. The increase in revenue for FY 2015-16 corrected the deficit spending trend in the General Fund and was generated by the 1.0000 mill increase. The increased revenue for FY 2016-17 is higher due to the 9.18% valuation increase. For the future years, it is hoped that the stronger real estate market and new construction will generate increases to the taxable value and ultimately generate additional revenue for the City.

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General Fund Staffing



Because staffing costs are the major component of most department budgets, tracking the number of FTE's is a critical statistic to monitor. The budgeted number of FTE's and the actual FTE's are compared each month to ensure that proper levels of staffing are maintained. Due to financial issues, the City took steps to control costs which lead to reducing the staffing costs in past years. The City froze payrates and raised the employee health insurance contributions. In addition to these adjustments, the City reduced staffing levels by an overall 21% in past years. The trend in FTE's reported in the General Fund follows closely the trend of property tax revenue in the General Fund which is the largest single revenue in this fund.

Beginning in FY 2012-13, as taxable values and related revenues started to climb, minor level of staffing has been

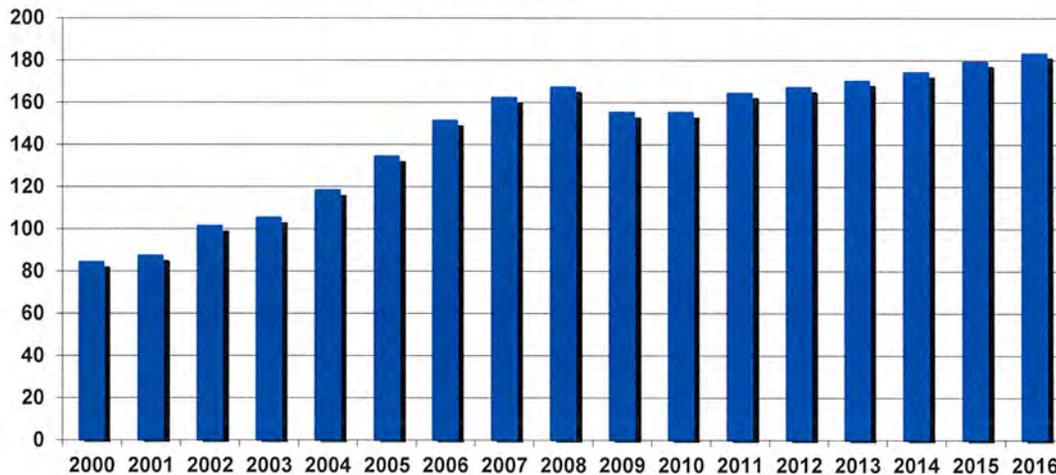
added to the General Fund in an attempt to return to the levels before the economic downturn. During this time period, the City has added population and demand for service has risen.

It should be noted that the proposed number of FTE's for FY 2016-17 is 598.15 which is a net increase of 14.58 FTE's. This net increase takes into account the transfer of five positions from the Utility Fund into the Finance Department and the transfer of 3.38 FTE's into the Neighborhood Service Department from Public Works. There is also a reduction of 2.93 FTE's in the School Crossing Guard staffing. Thus there are really only 10.13 new positions being added to the General Fund. They are spread among the Civic Center, Police Department and administrative departments.

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City of Port St. Lucie Population

183,000
 Projected in
 October 2016



This population chart shows the strong growth pattern experienced by the City of Port St. Lucie. The City was incorporated in 1961 and our population was only 330 in 1970. However, our population is estimated to be 183,000 thousand in October 2016. Annual increases had been averaging approximately 3,000. However, the growth pattern exceeded that trend between 2003 and 2007 as tremendous numbers of new homes were constructed. Port St. Lucie is Florida's eighth largest city by population and was once listed as one of the fastest growing cities in the nation. This level of growth in past years was the driving force behind the infrastructure needs of the city and also increasing levels of service. Over the years, the Parks and Recreation, Police and Utility Departments have grown to reflect the growth of the community.

However for several years after 2007, the number of new home permits dropped substantially which has caused a slower growth rate for the City. And along with the slower growth rate, the inventory of homes on the market climbed. Those conditions lead to a slight decline in the population estimate. That real estate activity drove down the taxable value in the City which greatly impacted the City's budget. The general economy also suffered during this same time period which negatively impacted other revenues of the City. The second half of this time period shows a more reasonable and steady growth although the pace of new residential construction is picking up which adds to the population.

The chart exhibits three phases in the population history. First the very rapid growth through 2008 and the middle of the chart is the downturn in the economy which caused a drop in population and minimum growth. Then the recent phase is the slower, yet steady, population gains since 2011.

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Future Growth in the City

For many years, the key issue facing the City of Port St. Lucie was our rapid growth. Our rate of growth caused the City to address expansion of the transportation system, Police staffing, Parks & Recreation programs and the Utility System. However, that trend changed beginning in 2007 when the level of tax value growth slowed followed by years of declining taxable value hitting a record low in fiscal year 2012-13. It appears the City has now entered a period of positive growth again, although at a more conservative rate.

Perhaps the most amazing growth indicator in our past was the record jump in taxable value from 2004 through 2006. For each of these tax rolls, the taxable value grew by over 40%. However, the 2007 tax roll that generated Property Tax Revenue for the FY 2007-08 budget only grew by 7% which was the peak in taxable value in the City. Since then, the taxable value dropped dramatically. Beginning with the 2013 tax roll, the City starting experiencing gains in taxable value. Port St. Lucie has now recorded four years of growth in taxable value with the 2016 tax roll showing a 9.18% gain.

One of the quickest ways to view the growth pattern is to study the number of building permits over the past few years as shown in the following graph. The number of residential permits dropped substantially from the record levels in past fiscal years. However recent years are showing increases in permits much like the gains in taxable value. With growth in the level of construction activity, impact fee revenue will also climb.

The number of business tax applications dropped from the high level recorded in 2009-10 and then had several years of stable activity. Then it dropped again in 2014-15 but is now rebounding as the local economy gain momentum.

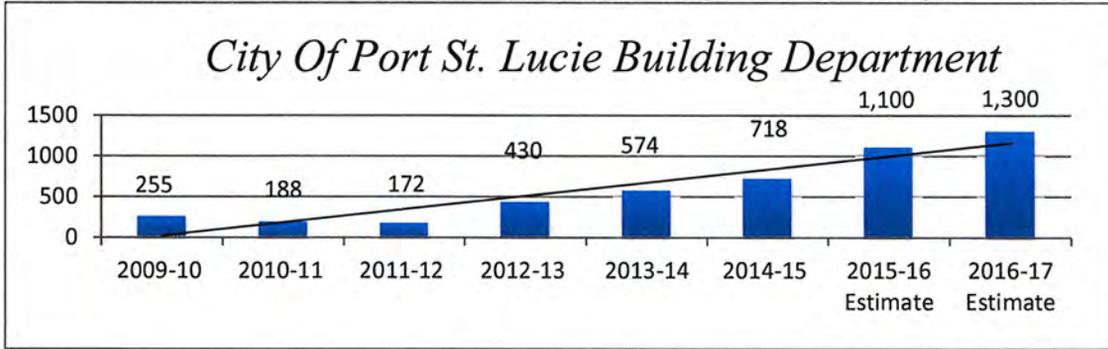
The number of zoning applications has seen a slight increase over the time period listed. This indicator will also track similar to the overall economy and business activity in our community.

The number of calls for service in the Police Department appears to have dropped substantially in this chart, but the Police Department changed its method of tracking their activity in FY 2011-12. As the community grows, this indicator will show growth going forward.

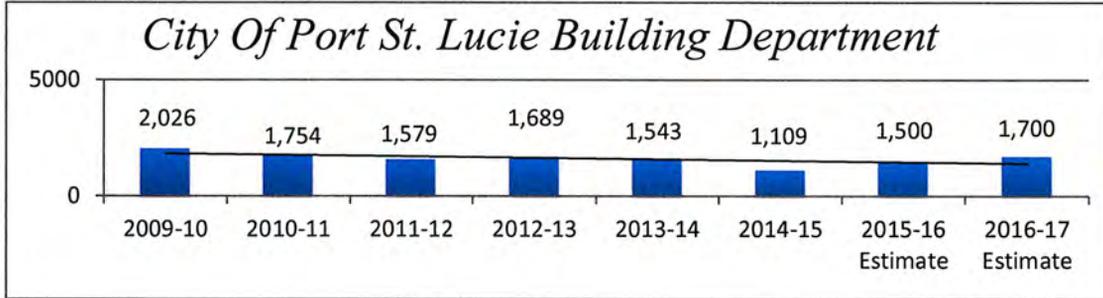
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Growth Indicators

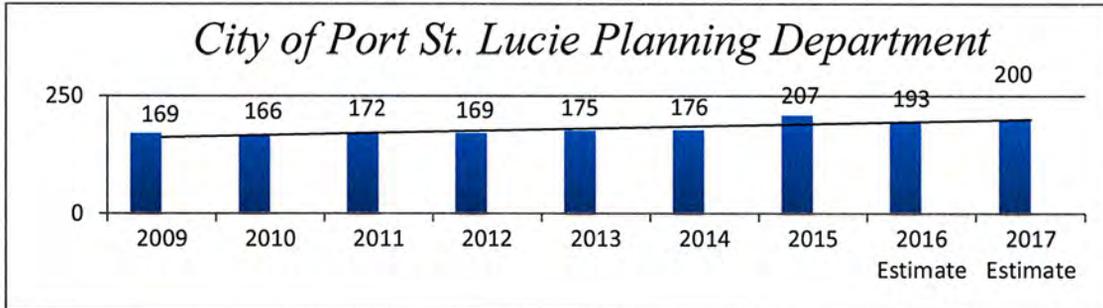
Building Department - Building Permits Issued - Single & Multi Family Residential



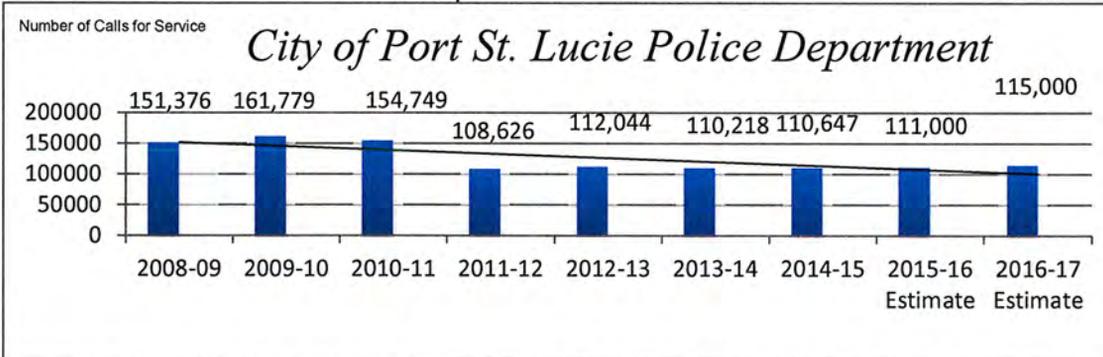
Building Department - Business Tax Applications



Planning & Zoning - Applications Received



Police Department - Calls for Service



*Starting in FY 11-12 Calls for Service figures are on FY basis & exclude "10-codes" or Administrative/ Status codes. PSLPD switched to a new Computer Aided Dispatch (CAD)/Records Mgmt. System (RMS) in February 2012.

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**CITY OF PG... ST. LUCIE
PROPOSED MILLAGE RATE
FY 2016-17**

Voted Debt Value

Certified Value for Budget	Operating Value	
1994 Taxable Value -	\$ 2,299,624,130	+3.70%
1995 Taxable Value -	\$ 2,363,133,077	+2.76%
1996 Taxable Value -	\$ 2,426,088,141	+2.67%
1997 Taxable Value -	\$ 2,562,662,599	+5.66%
1998 Taxable Value -	\$ 2,588,830,292	+1.01%
1999 Taxable Value -	\$ 2,696,096,713	+4.14%
2000 Taxable Value -	\$ 2,829,679,470	+4.95%
2001 Taxable Value -	\$ 3,043,495,099	+7.69%
2002 Taxable Value -	\$ 3,383,147,240	+11.11%
2003 Taxable Value -	\$ 4,169,293,001	+23.24%
2004 Taxable Value	\$ 5,855,647,719	+40.45%
2005 Taxable Value	\$ 8,357,354,870	+42.72%
2006 Taxable Value	\$ 12,078,620,530	+44.50%
2007 Taxable Value	\$ 13,019,500,613	+7.81%
2008 Taxable Value	\$ 10,588,547,899	-18.67%
2009 Taxable Value	\$ 7,857,718,426	-25.79%
2010 Taxable Value	\$ 6,768,070,253	-13.99%
2011 Taxable Value	\$ 6,458,614,299	-4.43%
2012 Taxable Value	\$ 6,317,778,096	-2.18%
2013 Taxable Value	\$ 6,425,625,585	1.71%
2014 Taxable Value	\$ 6,769,343,240	5.35%
2015 Taxable Value	\$ 7,237,078,873	6.91%
2016 Taxable Value	\$ 7,901,476,894	9.18%

With 95.5% Collection, 1.0000 Mill Produces for operati
\$7,545,910
With 95.5% Collection, 1.0000 Mill Produces for Voted Debt.
\$7,545,910

\$ 12,111,314,165
\$ 13,051,953,242
\$ 10,614,659,946
\$ 7,874,713,590
\$ 6,774,018,617
\$ 6,458,614,299
\$ 6,317,778,096
\$ 6,425,625,585
\$ 6,769,343,240
\$ 7,237,078,873
\$ 7,901,476,894

	City Council Proposed Reduction of .1289 Requires 3 Council Votes		TRIM Calc. Rolled Back Rate Requires 3 Council Votes		Maximum Levy Calc. Majority Vote Max Millage Requires 3 Council Votes		Maximum Levy Calc. Two-Thirds Vote Max Millage Requires 4 Council Votes	
	Millage Rate *****	Revenues *****	Millage Rate *****	Revenues *****	Millage Rate *****	Revenues *****	Millage Rate *****	Revenues *****
Fund 001 - General Fund								
Operating Expenditures	4.3608	\$ 32,906,206	4.1336	\$ 31,191,775	5.6364	\$ 42,531,770	6.2001	\$ 46,785,399
Shift of Millage Rate	0.5593	\$ 4,212,882	0.5130	\$ 3,871,052	0.6995	\$ 5,278,364	0.7694	\$ 5,805,823
	0.3616	2,728,601	0.3337	2,518,070	0.4550	3,433,369	0.5005	3,776,728
Fund 104 - Road & Bridge Operating Fund								
Operating Expenditures	-	0	-	0	-	0	-	0
Fund 301 - General Capital Imprv. Fund								
General Capital Projects	-	0	-	0	-	0	-	0
Fund 304 - Road & Bridge Capital Imprv. Fund								
Road Improvements & Rebuilding	-	0	-	0	-	0	-	0
Sub-Total for Operating & CIP	5.2807	\$ 39,847,689	4.9803	\$ 37,580,898	6.7909	\$ 51,243,523	7.4700	\$ 56,367,951
Fund 214 - General Obligation Debt Service Fund								
Designated for Crosstown Parkway	1.2193	9,200,729	1.2193	9,200,729	1.2193	9,200,729	1.2193	9,200,729
Total	6.5000	\$ 49,048,418	6.1996	\$ 46,781,626	8.0102	\$ 60,444,252	8.6893	\$ 65,568,680
Operating & CIP PSL Ad Valorem Revenue:		\$ 2,459,724		\$ 192,933		\$ 13,855,558		\$ 16,979,986
Rev. change from 15-16								
Total PSL Ad Valorem Revenue (including voted debt):		\$ 3,233,370		\$ 966,578		\$ 14,629,204		\$ 19,753,632
Rev. change from 15-16								

CITY OF PORT ST. LUCIE
SUMMARY OF BUDGETED POSITIONS
FY 2016-17

(FULL TIME EQUIVALENT)	PRIOR FY 2014-15	CURRENT FY 2015-16	PROPOSED FY 2016-17	INCREASE (DECREASE)
	*****	*****	*****	*****
GENERAL FUND DEPARTMENTS				
1100 CITY COUNCIL	3.00	3.00	2.00	(1.00)
1200 CITY MANAGER OFFICE	5.20	5.00	5.00	0.00
1210 CITY CLERK	9.00	9.00	9.00	0.00
1300 FINANCE	17.50	20.00	25.00	5.00
1310 HUMAN RESOURCES	8.63	10.25	10.25	0.00
1311 COMMUNICATIONS	7.25	8.00	9.00	1.00
1312 NEIGHBORHOOD SERVICES	2.18	2.10	2.48	0.38
1313 RISK MANAGEMENT	3.00	3.00	3.00	0.00
1320 INFORMATION SERVICES	22.00	24.00	26.00	2.00
1330 OFFICE OF MANAGEMENT & BUDGET	3.00	3.00	3.00	0.00
1335 PROCUREMENT MANAGEMENT	8.60	8.75	8.75	0.00
1400 LEGAL COUNSEL	14.00	13.00	12.00	(1.00)
1500 PLANNING	9.30	9.30	9.80	0.50
2105 PD-SERVICES BUREAU	26.00	28.00	28.00	0.00
2110 PD-ADMINISTRATIVE	12.00	8.00	8.00	0.00
2111 PD-PROFESSIONAL STANDARDS	0.00	12.00	12.00	0.00
2112 PD-SPECIAL INVESTIGATION UNIT	14.00	14.00	14.00	0.00
2115 PD-DETECTIVE	31.50	31.50	32.50	1.00
2123 PD-DOMESTIC VIOLENCE	1.00	1.00	1.00	0.00
2130 PD-OPERATIONS/PATROL	180.25	167.00	167.00	0.00
2131 PD-NPB DISTRICT SUPPORT	0.00	13.50	13.50	0.00
2134 PD-SCHOOL CROSSING GUARDS	17.07	16.32	13.39	(2.93)
2135 NEIGHBORHOOD SERVICES-CODE COMPLIANCE	19.00	20.00	20.00	0.00
2136 FINANCE-BUSINESS TAX	3.81	3.00	3.00	0.00
2139 PD-NPB TRAFFIC UNIT	0.00	5.00	5.00	0.00
2140 PD-SERVICE AID	10.00	0.00	0.00	0.00
2910 NEIGHBORHOOD SVCS.-NUISANCE ABATEMENT	1.00	1.00	1.00	0.00
3900 NEIGHBORHOOD SERVICES-KPSLB	0.00	0.00	3.00	3.00
4135 BUILDING MAINTENANCE	11.00	11.00	11.00	0.00
4136 A/C MAINTENANCE - BLDG.	3.00	3.00	3.00	0.00
5100 SUMMER YOUTH PROGRAM	1.08	1.08	1.08	0.00
5200 INDUSTRY DEVELOPMENT	0.00	0.00	1.00	1.00
6200 PD-ANIMAL CONTROL	11.00	11.00	12.00	1.00
7200 RECREATION	12.60	12.40	12.40	0.00
7201 AIROSO COMMUNITY CENTER	8.20	8.20	8.20	0.00
7202 GYMNASIUM	4.13	4.13	4.13	0.00
7205 PARKS & REC. ADMINISTRATION	6.63	6.63	6.63	0.00
7210 PARKS	39.60	41.05	41.05	0.00
7215 BOTANICAL GARDENS	1.38	1.38	1.38	0.00
7235 TURF MAINTENANCE	6.30	6.30	6.30	0.00
7500 CIVIC CENTER - ADMINISTRATION	3.00	3.00	3.00	0.00
7501 CIVIC CENTER - MAINTENANCE	13.50	13.38	15.38	2.00
7502 FITNESS CENTER	5.50	5.50	5.50	0.00
7503 RECREATION	10.00	10.20	10.20	0.00
7504 CIVIC CENTER - HOSPITALITY	6.25	6.63	9.25	2.63
FUND TOTAL	571.44	583.57	598.15	14.58

CITY OF PORT ST. LUCIE
SUMMARY OF BUDGETED POSITIONS
FY 2016-17

(FULL TIME EQUIVALENT)	PRIOR FY 2014-15	CURRENT FY 2015-16	PROPOSED FY 2016-17	INCREASE (DECREASE)
BUILDING DEPARTMENT				
2405 ADMINISTRATION	5.81	7.81	7.81	0.00
2410 LICENSING	5.00	7.00	7.00	0.00
2415 PERMITTING	7.00	7.00	7.00	0.00
2420 INSPECTIONS	12.31	16.00	18.00	2.00
2425 PLANS REVIEW	5.00	8.00	9.00	1.00
FUND TOTAL	35.13	45.81	48.81	3.00
C.B.D.G. FUND -118				
5910	1.10	1.84	2.24	0.40
5911	0.00	0.00	0.00	0.00
FUND TOTAL	1.10	1.84	2.24	0.40
S.H.I.P. FUND -119				
5510	0.50	0.70	1.78	1.08
5540	0.15	0.05	0.02	(0.03)
FUND TOTAL	0.65	0.75	1.80	1.05
NSP FUND -116				
116-5500	0.00	0.00	0.00	0.00
116-5510	2.22	0.86	0.24	(0.62)
FUND TOTAL	2.22	0.86	0.24	(0.62)
NSP 3 -114				
114-5500	0.00	0.00	0.00	0.00
114-5510	0.85	0.45	0.00	(0.45)
FUND TOTAL	0.85	0.45	0.00	(0.45)
PUBLIC WORKS DEPARTMENT				
3900 KPSLB	2.50	2.00	0.00	(2.00)
4105 OPERATIONS	16.00	20.00	23.00	3.00
4118 REGULATORY	6.00	9.00	10.00	1.00
4121 TRAFFIC CONTROL/IMPRV.	18.00	19.00	21.00	2.00
4125 STREETS	11.00	10.00	10.00	0.00
4126 DRAINAGE	58.00	50.50	50.50	0.00
4127 GREENBELT/WATERWAY MAINT.	9.00	10.00	12.00	2.00
DEPT. TOTAL	120.50	120.50	126.50	6.00
NPDES FUND				
112-4126	0.50	0.50	0.50	0.00
DEPT. TOTAL	0.50	0.50	0.50	0.00

CITY OF PORT ST. LUCIE
SUMMARY OF BUDGETED POSITIONS
FY 2016-17

(FULL TIME EQUIVALENT)	PRIOR FY 2014-15	CURRENT FY 2015-16	PROPOSED FY 2016-17	INCREASE (DECREASE)
UTILITY DEPARTMENT				
1340 ADMINISTRATION	19.50	9.50	10.50	1.00
1345 ADMIN./FINANCE	6.00	5.00	0.00	(5.00)
1346 CUSTOMER SERVICE	29.00	35.50	34.50	(1.00)
1347 BILLING	7.00	8.00	8.00	0.00
1348 METER READERS	7.00	6.00	5.00	(1.00)
1350 TECH. SERVICES	6.50	6.50	7.50	1.00
1355 UTILITY ENGINEERING	0.00	0.00	4.50	4.50
1360 MAPPING	8.00	8.00	8.00	0.00
1375 INSPECTORS	6.00	6.00	8.00	2.00
1380 LAB	8.00	8.00	8.00	0.00
3310 WATER SVS. - PLANT	14.00	14.00	14.00	0.00
3311 WATER SVS. - CROSS CONNECTION	5.00	5.00	5.00	0.00
3312 JEA WATER FACILITIES	7.00	7.00	7.00	0.00
3314 MCCARTY RANCH FACILITIES	1.00	0.00	0.00	0.00
3316 WATER DISTRIBUTION/PREVENTIVE MAINT.	17.00	19.00	22.00	3.00
3345 WAREHOUSE	7.00	8.00	8.00	0.00
3360 MAINTENANCE	7.00	7.00	7.00	0.00
3370 INFLOW & INFILTRATION	7.00	7.00	7.00	0.00
3380 LIFTSTATIONS	11.00	13.00	13.00	0.00
3390 TELEMETRY & INSTRUMENTATION	13.00	14.00	14.00	0.00
3512 WP WASTEWATER PLANT	8.00	8.00	8.00	0.00
3513 GLADES WWTP	10.00	10.00	10.00	0.00
3516 WASTEWATER COLLECTIONS/PRE. MAINT.	24.00	24.00	24.00	0.00
3560 WASTEWATER MAINTENANCE	4.00	5.00	5.00	0.00
FUND TOTAL	232.00	233.50	238.00	4.50
UTILITIES /CONNECTIONS				
1355 UTILITY ENGINEERING	4.50	4.50	0.00	(4.50)
3315 WATER DISTRIBUTION	3.00	3.00	3.00	0.00
3515 WASTEWATER COLLECTION	5.00	8.00	8.00	0.00
FUND TOTAL	12.50	15.50	11.00	(4.50)
GOLF COURSE				
7250 MAINTENANCE DIVISION	4.00	4.00	4.00	0.00
7251 OPERATIONS DIVISION	5.38	5.38	5.38	0.00
FUND TOTAL	9.38	9.38	9.38	0.00
NEIGHBORHOOD IMPROVEMENT FUND				
309 NEIGHBORHOOD SERVICES	0.00	1.00	1.00	0.00
FUND TOTAL	0.00	1.00	1.00	0.00
CRA				
5210 CRA	1.50	1.50	1.50	0.00
FUND TOTAL	1.50	1.50	1.50	0.00
CITY TOTAL	987.76	1,015.16	1,039.11	23.95

*Positions are converted to Full Time Equivalent with 80 hours per two week pay period equaling 1.0 FTE. This allows tracking of manhours which controls salaries being paid.

*Starting in FY 15/16 Civic Center (7500, 7501, 7504) is not included in Parks & Rec Sub-Total

Police Department Sub-Total	302.82	307.32	306.39	(0.93)
Civic Center Sub-Total	38.25	23.00	27.63	4.63
Parks and Recreation Sub-Total	131.07	109.78	109.78	0.00

CITY OF PORT ST. LUCIE
SUMMARY OF STAFFING CHANGES
FY 2016-17

Fund	Cost Center	Position	Cost - Incr./Decr.	FTE Incr./Decr.
General Fund				
001-1100	City Council	Office Manager	\$ (67,664)	(1.00)
001-1300	Finance	Transfer 5 FTE's from 431-1345	-	-
		(3) Accounting Clerks	167,576	3.00
		Revenue Acct. Specialist	63,989	1.00
		Financial Procedures Manager	124,333	1.00
001-1311	Communications	Staff Writer	94,982	1.00
001-1312	Neighborhood Services	Reallocation of Funds & Staff	58,794	0.38
001-1320	MIS	Programmer III	136,146	1.00
		Programmer I	74,350	1.00
001-1400	Legal	Office Assistant	(48,668)	(1.00)
001-1500	Planning	Administrative Assistant hours from CRA	38,189	0.50
001-2115	PD-Criminal Investigations	Sergeant	147,417	1.00
001-2134	School Crossing Guards	Crossing Guard Reduction	(64,426)	(2.93)
001-3900	Neighborhood Svcs-KPSLB	Transfer from 401-3900 & 401-4126	189,923	3.00
001-5200	Industry Development	Business Navigator	83,777	1.00
001-6200	PD-Animal Control	Animal Control Lieutenant	155,437	1.00
001-7501	Civic Center Maintenance	Building Supervisor	97,943	1.00
		Electrician	61,443	1.00
001-7504	Civic Center Hospitality	(2) PT Event Reps.	38,720	1.25
		Sales Specialist	70,302	1.00
		PT to FT AV Specialist	39,235	0.38
		General Fund Total	\$ 1,461,798	14.58
NSP/NSP 3/CDBG Funds				
114-5510	NSP 3 Fund	Reallocation of Funds	\$ -	(0.45)
116-5510	NSP Fund	Reallocation of Funds	-	(0.62)
118-5910	CDBG Fund	Reallocation of Funds	-	0.40
119-5510	SHIP Fund	Reallocation of Funds	-	1.08
119-5540	SHIP Fund	Reallocation of Funds	-	(0.03)
		NSP/NSP 3/CDBG Funds Total	\$ -	0.38
Building Department				
110-2420	Field Inspections	Bldg. Inspectors	\$ 158,078	2.00
110-2425	Plans Review	Plans Examiner	79,878	1.00
		Building Department Fund Total	\$ 237,956	3.00
Public Works Department				
401-3900	KPSLB	Transfer to 001-3900	\$ (59,497)	(2.00)
104/401-4105	Operations	Transfer to 001-3900 (Nbhd Svcs Director)	(145,204)	(1.00)
		Senior Construction Inspector	69,118	1.00
		Construction Inspector	63,935	1.00
		Project Coordinator	73,758	1.00
		Contract Coordinator	73,758	1.00
104/401-4118	Regulatory	Customer Service Leader	57,050	1.00
104-4121	Traffic Control & Improv.	(2)Traffic Tech's.	105,807	2.00
401-4126	Drainage	CADD Tech.	60,480	1.00
		Transfer to 001-3900	(42,634)	(1.00)
104/401-4127	Greenbelt & Wtrwy. Maint.	Inspector	63,935	1.00
		Equipment Operator	55,643	1.00
		Public Works Fund Total	\$ 376,150	6.00
Utility Funds				
431-1345	Admin/Finance	Transfer 5 FTE's to 1300	\$ (167,576)	(3.00)
		(3) Accounting Clerks	(63,989)	(1.00)
		Revenue Acct. Specialist	(124,333)	(1.00)
		Financial Procedures Manager	86,344	1.00
431-1350	Utility Engineering	Engineering Intern	121,207	2.00
431-1375	Inspectors	(2) Locators	105,462	2.00
431-3316	Water Dist./Prev. Maint.	(2) Field Tech. Trainees	(42,886)	0.00
		Utility Funds Total	\$ (42,886)	0.00
		Grand Total - All Funds	\$ 2,033,018	23.95

CITY OF PORT ST. LUCIE
SUMMARY LISTING OF ALL BUDGETS
FISCAL YEAR 2016-17

	2015-16 ADOPTED BUDGET *****	2016-17 PROPOSED BUDGET *****	INCREASE <DECREASE> *****
General Fund	\$100,964,572	\$113,622,049	\$12,657,477
Road & Bridge Fund	\$15,179,254	\$15,306,305	127,051
Stormwater Utility Fund	\$27,964,261	\$30,553,336	2,589,075
Building Department Fund	\$9,757,156	\$12,598,331	2,841,175
Utility Operating Fund	\$82,232,266	\$92,213,566	9,981,300
Saints Golf Course Fund	\$1,996,858	\$2,013,465	16,607
Governmental Finance Fund	\$247,690	\$178,974	(68,716)
Police Impact Fee Fund	\$653,132	\$781,223	128,091
Street Lighting Fund	\$480,733	\$513,859	33,126
N.P.D.E.S. Fund	\$164,057	\$187,368	23,311
Neighborhood Stabilization Fund #3	\$903,239	\$834,500	(68,739)
Neighborhood Stabilization Fund	\$1,925,921	\$1,348,680	(577,241)
C.D.B.G. Fund	\$1,847,952	\$1,376,550	(471,402)
S.H.I.P. Fund	\$1,128,339	\$1,613,826	485,487
CRA Fund #175	\$4,994,488	\$4,452,727	(541,762)
CRA Fund #178 Southern Grove	\$417	\$53,900	53,483
Police Forfeiture Fund	\$121,144	\$311,950	190,806
Medical Insurance Fund	\$19,344,755	\$22,678,890	3,334,135
Conservation Trust Fund	\$873,547	\$333,934	(539,613)
OPEB Trust Fund - #609	\$10,138,164	\$12,674,848	2,536,684
Solid Waste Non - Ad Valorem Assessment	\$17,615,000	\$17,630,000	15,000
General CIP Fund #301	\$86,668	\$3,395,397	3,308,729
Road & Bridge CIP Fund #304	\$8,655,452	\$10,057,858	1,402,406
Parks Impact Fee Fund #305	\$346,133	\$2,105,000	1,758,867
Parks MSTU CIP Fund #307	\$3,015,000	\$1,862,000	(1,153,000)
Neighborhood Improvement Fund #309	\$1,287,894	\$1,985,356	697,462
Crosstown Parkway CIP Fund #314	\$128,637,014	\$26,473,572	(102,163,442)
Utility CIP Fund - Renewal/Replacement #438	\$6,426,304	\$9,620,544	3,194,240
Utility CIP Fund - Connection Fees #439	\$14,490,480	\$14,376,105	(114,375)
Eastern Watershed CIP Fund #403	\$1,055,000	\$0	(1,055,000)
Utility Contingency Fund #440	\$30,375,463	\$13,692,407	(16,683,056)
Water & Sewer Capital Facility Fund #441	\$0	\$7,692,085	7,692,085
S.W. Annexation Collection Fund #115	\$11,366,000	\$12,043,712	677,712
SAD I Phase I - #120	\$2,210,730	\$2,358,105	147,375
SAD I Phase II - #121	\$3,706,846	\$236,513	(3,470,333)
USA 3 & 4 - #122	\$8,786,185	\$12,483,646	3,697,461
USA 5,6,7A - #124	\$2,917,178	\$3,761,627	844,449
USA #9, SAD #125	\$310,155	\$449,638	139,483
Wyndcrest-DD #142	\$3,826,410	\$222,895	(3,603,515)
South Lennard SAD #150	\$513,847	\$491,927	(21,920)
River Point SAD #151	\$1,426,272	\$1,651,655	225,383
Tesoro SAD #152	\$3,841,186	\$3,495,109	(346,077)
Glassman SAD #153	\$1,939,520	\$2,005,450	65,930
East Lake Village SAD #154	\$760,661	\$820,655	59,994
St. Lucie Land Holding #155	\$1,806,785	\$2,442,618	635,833
City Center SAD #156	\$2,568,672	\$2,510,167	(58,505)
Combined SAD #158	\$648,394	\$648,394	0
Torrey Pines Collection Fund #159	\$4,151,662	\$4,118,313	(33,349)
General Obligation Debt Fund #214	\$15,680,297	\$10,297,726	(5,382,572)
Totals	<u>\$559,369,153</u>	<u>\$482,576,753</u>	<u>(\$76,792,400)</u>

BUDGET USERS GUIDE

The Annual Budget for the City of Port St. Lucie consists of thousands of numbers arranged into dozens of separate funds. Each of these funds exists for the purpose of tracking the financial activity of money that is for a designated purpose. Each fund can be thought of as a separate subsidiary company with its own revenues and expenses.

The working copy of the proposed budget that is used during the budget workshops is presented in a summary format. For example, a cost center typically has just three numbers presented, (1) the sub-total for personal services (salaries & benefits), (2) the sub-total for operating expenses, and (3) the sub-total for capital outlay (equipment valued between \$1,000 & \$35,000). This format is used instead of presenting the cost center "by individual line item" which could be 2 to 3 dozen numbers. An even further detailed level of information would be to provide the backup discussion of all the individual line items, such as all the contracts listed under the "contractual services" line item. The summary format allows Management, City Council and interested citizens to read the budget without dealing with thousands of detailed numbers. This format allows for trend analysis and grasping of the big picture. If a question is raised on a certain figure, the detail supporting it can be reviewed for an explanation.

BUDGET ORGANIZATION

MANAGER'S BUDGET MESSAGE

As required by City charter, each year the City Manager prepares a Budget Message that serves as an overall guide that is intended to give the general flavor of the proposed budget. This is the manager's narrative that allows discussion on important issues.

Budget Overview

A brief summary of each fund is offered by the Director of OMB. This is meant to be more detailed than the Manager's Message yet still in a narrative format. Schedules and graphs are also included covering such topics as millage rates, taxable valuation and staffing proposals. Staffing is accounted for using F.T.E.'s (Full Time Equivalent) as a unit of measure.

TRIAL BALANCE - PER FUND

The first schedule exhibited for each fund is a single page trial balance. This is the most summarized format showing the Revenues and other Sources of Funds matched against the Expenditures. Both revenues and expenditures are lumped into major categories in order to produce a single page budget schedule for that particular fund. The Trial Balance schedule for each operating fund, like other supporting schedules, lists a total of five years. The suggested format of the Government Finance Officers Association is that budgets should show the actual results of two prior years, the estimated results of the current year and then the proposed budget; four years in total. Additionally, OMB includes the current year adopted budget, and projection for the second year into the future. Two year operating budgets are helpful for being "on guard" against future financial problems. Future deficits can be overcome easier with greater lead-time.

REVENUE SCHEDULE - PER FUND

The revenue schedule for each fund offers the detailed, line item by line item information that makes up the total budgeted revenues and sources. This schedule identifies each individual revenue. It also is presented in a five-year format; two prior years actual results, the current year adopted budget, estimated results of the current year, the proposed budget of the next year and then a projection of the second year into the future. This schedule is helpful when trying to understand when one revenue may have caused a drop in a major category of revenue. In the General Fund, the seven revenues listed on the trial balance take three pages when listed individually.

EXPENDITURE SCHEDULE - PER FUND

The expenditure schedule is a presentation of the requested expenditures, listed by cost center. A cost center can be a department or a division of a department. The proposed expenditure budget is presented in two levels or portions. Each department requests a level of funding that will allow the same number of employees to perform the same tasks and programs in the upcoming year, known as the current level budget request. And then additionally, where a department has a need to add employees and/or programs, a budget request is submitted known as an expanded services budget request. The budget request is presented in this manner so that a reader can identify the cost of maintaining an equal level of service and can also see separately the cost of enhancing the level of service. Showing the cost of expanded service can be helpful when trying to determine if the request should be funded, especially when a rate increase is needed.

The expenditure schedule is also presented showing five years of data. The first two columns give the most recent historical years. This is actual, audited results, not the budgeted figures for those years. The third column is the current year adopted budget, and the fourth column is the estimated results for the current year. Again, actual not budgeted data is presented as the projected actual number is more helpful for trend analysis. The next six columns (#3 → #8) deal with the proposed budget for the next year.

Current Level -- The fourth column lists the request for the current level of service; those dollars needed to perform the same program with the same number of employees. The adjacent column shows the percent increase for the current level request over the current year estimated actual use. The increase (or possible decrease) is an indication of the inflation rate.

Expanded Services -- The sixth column identifies the funds needed to expand the level of service in any particular cost center. The funds requested as expanded services for the cost of new employees and other operational expenses such as their uniforms, tools, equipment, vehicle costs, etc. Also, any necessary capital outlay requests are listed, possibly covering items such as vehicles, radios or other items costing \$1,000 or more with a useful life of at least one year. Often the expanded services requests draw the most attention during budget workshops. These figures represent growth in the organization that is in response to growth in the community and a corresponding need for a new program and/or an increased level of service for an existing program. Very often, such as in the City's Stormwater Fund, expanded services requests require an increase in the annual fee.

Total Budget Request -- The seventh column lists the total budget request for next year for each cost center, combining the current level request (column 4) with any expanded services funding request (column 6). This total request is compared against the third column (estimated current year) to then list the total increase and/or decrease between the two years. This difference is shown in dollars in column eight. Column nine then shows the percent increase, the increase or decrease amount (column eight) divided by the current year estimate (column 3).

Second Year Projection -- The final column (#10) lists a projected request for the second year into the future. These figures are based on trends and are for planning purposes. Taking a look two years into the future has proven to be very helpful for financial planning of the City's operating budgets.

PROPOSED CAPITAL OUTLAY

The final schedule for each operating budget request is a listing of the proposed capital outlay. Capital Outlay is any purchase of \$1,000 or more that has a useful life of at least one year. The listing identifies the individual items that make up the funding request in the expenditure summary, current and expanded, columns 4 and 6. This listing allows the reader to review the necessary equipment needs of the staff, such as buying patrol vehicles when additional officers are added and also replacing the vehicles to be retired.

CAPITAL IMPROVEMENT FUNDS

There are several funds that are for major capital improvements and equipment costing in excess of \$35,000. These funds are known collectively as the City's Capital Improvement Program or C.I.P. These funds are shown using a different format. Five future years are listed with no historical data. Due to the nature of these projects, large one-time expenditures, trend analysis using past years is not helpful. The City has a General CIP Fund, a Road and Bridge CIP Fund and several CIP funds under the Utility Department's group of funds.

I trust that this explanation is helpful to the readers of the proposed budget. As always, the OMB staff encourages anyone with questions or suggestions to please call.

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CITY OF PORT ST. LUCIE
PROPOSED BUDGET - GENERAL OPERATING FUND
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	CURRENT LEVEL 2016-17	REDUCTIONS/ ADDITIONS 2016-17	CITY MANAGER PROPOSED 2016-17	PROJECTED 2017-18
REVENUES & SOURCES:								
Property Taxes	\$21,653,438	\$22,815,877	\$34,988,799	\$34,923,799	\$37,154,088	\$0	\$37,154,088	\$39,000,042
Other Taxes	6,978,893	7,045,352	6,800,000	7,000,000	6,850,000	0	6,850,000	6,750,000
Utility Taxes	10,811,224	11,193,318	11,355,750	11,850,000	12,205,500	0	12,205,500	12,571,665
Franchise Fees	9,860,913	10,322,772	10,508,000	10,480,000	10,824,500	0	10,824,500	11,107,235
Licenses and Permits	967,926	1,026,005	953,104	1,053,000	1,207,659	0	1,207,659	1,209,284
Intergovernmental	9,733,793	10,608,440	11,156,927	11,088,320	11,363,820	0	11,363,820	11,823,560
Other	6,844,121	7,113,316	6,393,256	9,540,459	6,553,547	0	6,553,547	6,770,402
Budgeted Cash Carryforward	0	0	25,164,161	25,458,921	27,252,934	0	27,252,934	26,625,030
Fund Transfer	10,000	303,849	295,000	295,000	210,000	0	210,000	210,000
TOTAL	66,860,308	70,428,929	107,614,997	111,689,500	113,622,049	0	113,622,049	116,067,196
EXPENDITURES:								
Personal Services	48,447,554	50,212,500	54,240,323	53,337,070	58,348,596	1,037,942	59,386,537	62,355,864
Operating Expenses	12,485,356	13,284,821	18,755,446	18,802,179	20,207,046	(666,576)	19,540,470	19,411,740
Capital Outlay	2,602,624	2,738,328	2,945,230	2,847,593	5,064,670	(1,066,168)	3,998,502	3,229,876
Debt Services (includes VGTI)	915,425	2,551,309	7,076,768	7,950,236	6,013,158	0	6,013,158	5,019,958
Fund Transfer - CRA Debt	0	0	200,000	200,000	483,403	0	483,403	1,083,350
Admin. Credit	(4,399,538)	(5,156,161)	(5,524,597)	(5,517,547)	(6,414,493)	(70,839)	(6,485,332)	(6,582,696)
Admin. Charge	147,996	147,996	148,000	148,000	0	0	0	0
Fund Transfer	8,104,066	3,791,744	6,191,404	6,669,034	4,260,282	(200,000)	4,060,282	4,118,337
Contingency - K-9 Training Facility	0	0	0	0	0	0	0	0
Contingency- Future Years	0	0	11,070,670	0	11,664,162	903,735	12,567,897	12,900,109
Contingency - Large Claims	0	0	900,000	0	900,000	0	900,000	900,000
Contingency-Financial Policy 16.67%	0	0	11,611,753	0	13,095,225	61,907	13,157,132	13,630,660
TOTAL	68,303,483	67,570,537	107,614,997	84,436,565	113,622,049	0	113,622,049	116,067,197
SURPLUS <DEFICIT>	(\$1,443,174)	\$2,858,392	(\$0)	\$27,252,934	(\$0)		\$0	(\$0)

Projected Fund Balance

Beginning	\$ 25,458,921	\$ 27,252,934	\$ 27,252,934	\$ 26,625,030
Ending	\$ 27,252,934	\$ 25,659,387	\$ 26,625,030	\$ 27,430,768
Difference	\$ 1,794,013	\$ (1,593,547)	\$ (627,905)	\$ 805,739

**CITY OF PORT ST. LUCIE
GENERAL FUND REVENUES
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	CURRENT			PROJECTED 2017-18
					LEVEL 2016-17	ADDITIONS 2016-17	REDUCTIONS 2016-17	
TAXES								
311.100 Ad Valorem Taxes	\$21,451,228	\$22,725,796	\$34,888,799	\$34,888,799	\$37,119,088		\$38,975,042	
311.200 Delinquent Ad Valorem Taxes	202,210	90,082	100,000	35,000	35,000		25,000	
315.000 Communication Services Tax	5,407,176	5,378,563	5,100,000	5,200,000	5,000,000		4,850,000	
316.000 Business License Tax	1,571,717	1,666,789	1,700,000	1,800,000	1,850,000		1,900,000	
TOTAL TAXES	\$28,632,331	\$29,861,230	\$41,788,799	\$41,923,799	\$44,004,088		\$45,750,042	
UTILITY TAXES								
314.100 Electric Utility Taxes (10%)	\$10,811,224	\$11,193,318	\$11,355,750	\$11,850,000	\$12,205,500		\$12,571,665	
TOTAL UTILITY TAXES	\$10,811,224	\$11,193,318	\$11,355,750	\$11,850,000	\$12,205,500		\$12,571,665	
FRANCHISE FEES								
312.520 State Casualty Insurance (Police Pension Funding)	\$1,026,902	\$1,082,037	\$1,030,000	\$1,030,000	\$1,100,000		\$1,100,000	
323.100 Electrical (6%)	8,534,011	8,940,735	9,178,000	9,150,000	9,424,500		9,707,235	
323.900 Water/Sewer Agreement	300,000	300,000	300,000	300,000	300,000		300,000	
TOTAL FRANCHISE FEES	\$9,860,913	\$10,322,772	\$10,508,000	\$10,480,000	\$10,824,500		\$11,107,235	
LICENSES AND PERMITS								
322.100 Radon Surcharge	0	0	0	0	0		0	
323.700 Gas Franchise Fee	161,908	155,313	162,000	162,000	162,000		162,000	
323.750 Franchise Fee - Solid Waste	480,396	464,639	480,000	480,000	649,659		651,264	
324.111 Res. Police Impact Fee	0	546	1,300	750	750		750	
324.121 Com. Police Impact Fee	0	0	804	250	250		250	
324.712 PSL BLDG. 3% Admin. Impact Fee-Finance %	110,540	159,480	110,000	175,000	165,000		165,000	
324.722 PSL Bldg. 3% Admin. Fee - Planning %	55,285	79,740	49,000	85,000	80,000		80,000	
325.104 Nuisance Abatement	159,797	166,287	150,000	150,000	150,000		150,000	
TOTAL LICENSES & PERMITS	\$967,926	\$1,026,005	\$953,104	\$1,053,000	\$1,207,659		\$1,209,264	
INTERGOVERNMENTAL REVENUE								
331.212 Federal Grant - U.H.P. Grant	\$13,574	\$0	\$0	\$0	\$0		\$0	
331.201 Federal Grant	133,555	29,086	0	29,086	0		0	
331.223-28029 Federal Grant - Justice Assistance	67,354	56,387	55,831	66,314	0		0	
331.228 Marijuana Erad. Program	250	0	0	0	0		0	
331.241 Victims of Crime	55,645	57,736	87,672	65,645	0		0	
331.242 OCDEF - US Marshall	32,379	21,895	0	13,275	0		0	
331.252 Bullet Proof Vest Grant	0	0	0	0	0		0	
331.501-24997 FEMA Reimbursement Hurricane	0	0	0	0	0		0	
331.501-24999 FEMA Reimbursement Hurricane	0	0	0	0	0		0	
331.501-28991 FEMA Reimbursement Hurricane	0	0	0	0	0		0	
334.501-24997 FEMA State Reimbursement - Jeanne	0	0	0	0	0		0	

**CITY OF PALM BEACH COUNTY
ST. LUCIE
GENERAL FUND REVENUES
FY 2016-17**

	AUDITED		BUDGET	ESTIMATED	CURRENT		REDUCTIONS/CITY MANAGER	PROPOSED	PROJECTED
	2013-14	2014-15			2015-16	2015-16			
334.501-24999	0	0	0	0	0	0	0	0	0
334.708	0	0	25,000	25,000	0	0	0	0	0
334.890-27004	0	0	0	0	0	0	0	0	0
335.120	2,863,124	3,433,177	3,496,594	3,600,000	3,700,000	3,700,000	3,700,000	3,800,000	3,800,000
335.140	58,373	55,272	60,770	59,000	60,770	60,770	60,770	62,593	62,593
335.150	50,847	59,983	53,560	60,000	61,800	61,800	61,800	63,654	63,654
335.180	6,039,906	6,483,062	6,857,500	6,750,000	7,121,250	7,121,250	7,121,250	7,477,313	7,477,313
337.310	418,786	411,843	520,000	420,000	420,000	420,000	420,000	420,000	420,000
TOTAL INTERGOVERNMENTAL	\$9,733,793	\$10,608,440	\$11,156,927	\$11,088,320	\$11,363,820	\$11,363,820	\$11,363,820	\$11,823,560	\$11,823,560
SHARED REVENUES FROM OTHER LOCAL UNITS									
338.200									
County Occupational License	\$74,547	\$75,096	\$77,000	\$77,000	\$77,000	\$77,000	\$77,000	\$79,310	\$79,310
TOTAL SHARED REVENUES	\$74,547	\$75,096	\$77,000	\$77,000	\$77,000	\$77,000	\$77,000	\$79,310	\$79,310
CHARGES FOR SERVICES									
341.450	\$14,419	\$13,538	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
341.9	475	50	0	0	0	0	0	0	0
341.901	519,061	487,016	400,000	450,000	400,000	400,000	400,000	400,000	400,000
341.902	0	0	0	0	0	0	0	0	0
341.903	29,468	16,293	21,420	15,000	15,300	15,300	15,300	15,606	15,606
341.905	150	0	0	0	0	0	0	0	0
341.906	338	0	0	0	0	0	0	0	0
341.909	0	6,283	0	6,031	0	0	0	0	0
341.911	24,854	32,599	20,000	25,000	20,000	20,000	20,000	20,000	20,000
341.912	20,959	54,000	39,787	50,000	45,000	45,000	45,000	45,000	45,000
341.915	0	0	45,000	45,000	45,000	45,000	45,000	45,000	45,000
341-920	0	0	0	0	173,591	173,591	173,591	173,591	173,591
342.105	3,540	2,890	3,500	3,000	3,500	3,500	3,500	3,500	3,500
342.106	32,934	18,490	35,000	26,897	30,000	30,000	30,000	35,000	35,000
342.905	0	0	0	0	0	0	0	0	0
343.404	246,442	282,258	0	0	0	0	0	0	0
343.941	0	63,500	0	0	0	0	0	0	0
345.100	538,172	319,451	250,000	160,000	160,000	160,000	160,000	150,000	150,000
TOTAL CHARGES FOR SERVICES	\$1,430,812	\$1,296,367	\$824,707	\$795,928	\$907,391	\$907,391	\$907,391	\$902,697	\$902,697
HUMAN SERVICES									
346.400	\$17,830	\$16,640	\$19,000	\$18,000	\$18,000	\$18,000	\$18,000	\$19,000	\$19,000
346.401	71,252	48,502	70,000	40,000	40,000	40,000	40,000	40,000	40,000
346.402	11,371	12,654	12,000	12,000	12,000	12,000	12,000	12,000	12,000
346.403	376	664	1,250	600	600	600	600	600	600
TOTAL HUMAN SERVICES	\$100,829	\$78,459	\$102,250	\$70,600	\$70,600	\$70,600	\$70,600	\$71,600	\$71,600
FINES AND FORFEITURES									
351.100	\$161,257	\$83,385	\$150,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
351.110	1,138	1,904	1,000	1,500	1,500	1,500	1,500	1,500	1,500

**CITY OF PORT ST. LUCIE
GENERAL FUND REVENUES
FY 2016-17**

	AUDITED		BUDGET	ESTIMATED	CURRENT LEVEL			PROJECTED
	2013-14	2014-15			2015-16	2015-16	2016-17	
Police Education - 2nd Dollar	18,609	10,746	17,000	12,000	12,000	12,000	12,000	
Investigative Surcharge	47,675	48,239	45,000	40,000	45,000	45,000	50,000	
C.O.R.E. Fines	1,245	0	0	0	0	0	0	
Violation Local Code	1,337,388	999,657	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	
Violation Alarm Permit	18,730	16,905	22,000	10,000	10,000	10,000	10,000	
Code Enforcement Cost	950	635	1,200	1,200	1,200	1,200	1,200	
Code Recording	15,436	9,026	5,500	9,000	10,000	10,000	10,000	
Code Maintenance	77,145	42,781	30,000	35,000	30,000	30,000	30,000	
Code Collection	95,688	171,281	110,000	160,000	160,000	160,000	160,000	
Nuisance Revenue	63,725	118,523	65,000	120,000	120,000	120,000	120,000	
Prosecution Costs-Code Board	218,839	173,836	150,000	150,000	150,000	150,000	150,000	
Parking Tickets	9,839	6,591	9,000	11,000	10,000	10,000	10,000	
Parking Surcharge	3,262	2,236	3,500	3,000	3,500	3,500	3,500	
Restitution	1,374	388	1,300	1,000	1,000	1,000	1,000	
TOTAL FINES AND FORFEITURES	\$2,072,301	\$1,686,132	\$1,660,500	\$1,683,700	\$1,684,200	\$1,684,200	\$1,689,200	
MISCELLANEOUS REVENUES								
Interest-Checking	\$4,234	\$7,211	\$3,001	\$5,000	\$5,000	\$5,000	\$5,000	
Interest-Investments	104,326	200,779	90,000	200,000	200,000	200,000	200,000	
Interest-Code Liens	79,331	59,131	40,000	50,000	50,000	50,000	50,000	
Interest-Ad Valorem Taxes	529	426	500	150	0	0	0	
Accrued Interest - 98 Sales Tax Issue	1,480	3,617	0	863	0	0	0	
SUBTOTAL - INTEREST	\$189,899	\$271,163	\$133,501	\$256,013	\$255,000	\$255,000	\$255,000	
Activity Fees-Recreation Svcs.	\$268,526	\$301,645	\$250,000	\$290,000	\$290,000	\$290,000	\$290,000	
Activity Fees-Airosro Community Ctr.	61,208	52,331	70,000	65,000	60,000	60,000	61,800	
Activity Fees-Gym	74,800	72,761	90,000	75,000	75,000	75,000	80,000	
Sport Lighting Fees	2,279	2,770	3,500	2,800	2,400	2,400	2,500	
Lights - (taxable)	30	11	300	175	400	400	400	
Lights - Nonprofit (non-taxable)	27	84	300	525	400	400	400	
Lights - Travel Team (taxable)	224	428	250	300	300	300	300	
Lights - Travel Team (non-taxable)	251	28	250	200	300	300	300	
Community Garden	0	0	0	800	0	0	0	
Admission Fee - Community Center	9,897	8,023	9,000	8,000	8,000	8,000	8,500	
Admission Fee - Minsky Gym	7,125	6,419	6,000	7,000	7,000	7,000	7,000	
NTX Rentals - Special events	26,431	56,329	40,000	50,000	50,000	50,000	50,000	
Sponsorship	0	0	0	0	0	0	0	
Humana - Sponsorship	14,914	0	0	0	0	0	0	
P&R Volunteer	500	0	0	0	0	0	0	
Rentals - Comm.Ctr. (Tax Exempt)	68,341	80,435	76,000	75,000	75,000	75,000	75,000	
Rentals - Gym (Tax Exempt)	17,008	19,258	17,000	18,000	18,000	18,000	18,000	
Rentals - Portable Stage (Tax Exempt)	3,369	3,521	4,000	4,000	4,000	4,000	4,000	
Rentals - Comm. Ctr. (Taxable)	122,344	108,678	136,000	130,000	130,000	130,000	130,000	
Rentals - Gym (Taxable)	501	618	600	1,312	600	600	600	

CITY OF PC ST. LUCIE
GENERAL FUND REVENUES

FY 2016-17

	AUDITED		AUDITED		BUDGET		ESTIMATED		CURRENT		REDUCTIONS/CITY MANAGER		PROPOSED		PROJECTED	
	2013-14	2014-15	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2017-18
Rentals - Portable Stage (Taxable)	852	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Booth Rentals - Festivals	2,495	1,621	1,621	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Civic Center Gym Towel Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NTX Booth Vendor	4,960	666	666	100	500	500	500	500	500	500	500	500	500	500	500	500
Parks User Fees (Taxable)	40,930	41,944	41,944	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Parks User Fees (Tax Exempt)	517	897	897	500	850	850	850	850	850	850	850	850	850	850	850	850
Parks User Fees (Tax Exempt)	1,835	3,015	3,015	1,850	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Parks User Fee - Travel Team (taxable)	1,693	1,408	1,408	1,700	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Park User Fee - Non-Profit (taxable)	1,286	190	190	1,400	300	300	300	300	300	300	300	300	300	300	300	300
Park User Fee - Travel Team (non-taxable)	6,565	7,392	7,392	7,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Park User Fee - Non-Profit (non-taxable)	224	354	354	100	0	0	0	0	0	0	0	0	0	0	0	0
Jessica Clinton Park Brick Program	118,843	119,854	119,854	140,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	135,000	135,000
Civic Center - Programs	13,768	23,361	23,361	18,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Civic Center - (recreation) Drop In Programs	29,612	38,548	38,548	30,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Civic Center - Personal Training	18,338	9,882	9,882	10,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Civic Center - Stage Rental (taxable) Village Square	10,700	19,878	19,878	14,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	14,000	14,000
Civic Center - Stage Rental (non-taxable) Village Sq.	10,042	16,271	16,271	13,500	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400
Civic Center - Vendor Space (taxable) Village Sq.	24,608	11,111	11,111	33,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,400	3,400
Civic Center - Vendor Space (non-taxable) Village St	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,600	1,600
Civic Center - Massage Therapy	4,907	11,066	11,066	10,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
Civic Center - Community Band Concerts	118,086	196,649	196,649	140,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	220,000	220,000
Civic Center - Rentals (non taxable)	211,916	196,293	196,293	260,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	260,000	260,000
Civic Center - Rentals (taxable)	7,326	9,981	9,981	9,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	9,000	9,000
Civic Center - AV Equipment (taxable)	42,347	33,016	33,016	0	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	50,000	50,000
Civic Center - Concessions (Food Vendor)	275	394	394	2,000	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	500	500
Recreation Sponsorship	6,624	4,996	4,996	9,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	6,000	6,000
NTX-Audio Visual	30,392	27,778	27,778	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
TX Recreation	484	28	28	0	0	0	0	0	0	0	0	0	0	0	0	0
TX Fitness Vendor	3,836	12,517	12,517	3,500	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,000	5,000
Volunteer Sponsorship	0	68,046	68,046	450,000	163,000	163,000	163,000	163,000	163,000	163,000	163,000	163,000	163,000	163,000	240,000	240,000
TX Catering Revenue	0	25,634	25,634	0	213,000	213,000	213,000	213,000	213,000	213,000	213,000	213,000	213,000	213,000	270,000	270,000
NTX Catering Revenue	231,577	310,321	310,321	305,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	295,000	295,000
Civic Center - Fitness Center Memberships	29,198	22,693	22,693	32,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	20,500	20,500
Civic Center - Fitness Programs	1,860	3,525	3,525	5,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Civic Center - Sponsorship	62,925	54,283	54,283	60,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000	54,000
Civic Center - (Fitness) Drop In Programs	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Civic Center - Naming Rights	43	293	293	196	193	193	193	193	193	193	193	193	193	193	200	200
Civic Center - Vending	25,206	0	0	12,000	0	0	0	0	0	0	0	0	0	0	0	0
Martin Health naming rights	0	335	335	100	300	300	300	300	300	300	300	300	300	300	300	300
Arts Sales Revenue	479	1,262	1,262	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Box Office Revenue - Taxable	0	1,097	1,097	0	0	0	0	0	0	0	0	0	0	0	0	0
ATM Revenue	35,560	65,595	65,595	50,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	50,000	50,000
Box Office Revenue - Non Tax	1,049	928	928	0	750	750	750	750	750	750	750	750	750	750	750	750
TX Buttons	138	99	99	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxable Flag Sales	1,070	582	582	0	413	413	413	413	413	413	413	413	413	413	500	500
Guy Harvey Posters																
SUBTOTAL - PARKS & REC.	\$1,800,344	\$2,077,143	\$2,077,143	\$2,421,146	\$2,275,054	\$2,275,054	\$2,275,054	\$2,275,054	\$2,275,054	\$2,275,054	\$2,275,054	\$2,275,054	\$2,275,054	\$2,397,745	\$2,397,745	\$2,574,200

**CITY OF PORT ST. LUCIE
GENERAL FUND REVENUES
FY 2016-17**

	AUDITED		AUDITED		BUDGET		ESTIMATED		CURRENT		REDUCTIONS/CITY MANAGER		PROPOSED		PROJECTED	
	2013-14	2014-15	2014-15	2015-16	2015-16	2015-16	2015-16	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2017-18	2017-18
Tower Lease - Voicestar	\$26,576	\$23,131	\$23,131	\$21,393	\$21,393	\$21,393	\$21,393	\$21,393	\$21,393	\$21,393	\$21,393	\$21,393	\$21,393	\$21,393	\$22,249	\$22,249
Tower Lease - Co-Locate Nextel & Becker	29,473	30,519	30,519	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	31,000	31,000
Tower Lease - Becker Road	26,222	27,271	27,271	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	27,271	27,271
Tower Lease - Sprint	28,546	29,688	29,688	28,546	28,546	28,546	28,546	28,546	28,546	28,546	28,546	28,546	28,546	28,546	29,688	29,688
Bellsouth Becker Tower Lease	0	0	0	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375
PJ Development	22,497	23,397	23,397	22,497	22,497	22,497	22,497	22,497	22,497	22,497	22,497	22,497	22,497	22,497	23,397	23,397
PJ Development	21,632	22,497	22,497	21,632	21,632	21,632	21,632	21,632	21,632	21,632	21,632	21,632	21,632	21,632	22,497	22,497
DT Ground-APAC	18,799	19,550	19,550	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
METRO PCS/APAC	6,699	7,599	7,599	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Verizon @ Lyngate	7,536	14,217	14,217	13,000	13,000	13,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Verizon	0	0	0	0	0	0	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Office Space - Patrick Murphy	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Family Recreational	6,000	6,500	6,500	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Dock License - Agreement	2,582	2,367	2,367	2,751	2,751	2,751	2,500	2,500	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751
Lease - PSL Ski Club	211	211	211	225	225	225	225	225	225	225	225	225	225	225	225	225
PAL Lease	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Lease - Boys & Girls Club	1,200	900	900	1,000	1,000	1,000	0	0	0	0	0	0	0	0	0	0
Fire District	250	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Concessionaire Rental	2,897	4,753	4,753	0	0	0	3,400	3,400	0	0	0	0	0	0	3,400	3,400
Michelle's Day Spa	672	81	81	1,500	1,500	1,500	0	0	0	0	0	0	0	0	0	0
CC Pro Shop	57	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease - Utility Space	60,255	75,255	75,255	60,255	60,255	60,255	60,255	60,255	60,255	60,255	60,255	60,255	60,255	60,255	60,255	60,255
Lease - MMH @ C. Cir.	9,982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease - YMCA Jaycee Park	1,200	2,200	2,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Lease - Treasure Coast Model Railroad	365	365	365	365	365	365	365	365	365	365	365	365	365	365	365	365
TXBLE-Up the	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease - Council on Aging	1	2	2	1	1	1	6,250	6,250	1	1	1	1	1	1	1	1
Recreation Room Rentals (taxable)	3,256	5,700	5,700	1,000	1,000	1,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Recreation Room Rentals (non-taxable)	41,193	21,670	21,670	30,000	30,000	30,000	18,000	18,000	20,000	20,000	20,000	20,000	20,000	20,000	30,000	30,000
Sale of Right of Way	0	228,819	228,819	0	0	0	0	0	0	0	0	0	0	0	0	0
Scrap & Surplus Sales	2,905	33,526	33,526	8,600	8,600	8,600	25,649	25,649	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Riverplace Contribution	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Cable Franchise Cash Grant project #20024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cable Franchise Cash Grant project #23024	12,190	12,434	12,434	0	0	0	0	0	0	0	0	0	0	0	0	0
Recycle Promotional funds	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Contributions - K-9 Training	0	100,000	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Emergency Management Trade Show Revenues	9,000	7,275	7,275	8,000	8,000	8,000	7,000	7,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Developers/Contribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Donations/Contribution	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Donations - COCA COLA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fitness Donations	162	103	103	500	500	500	100	100	100	100	100	100	100	100	100	100

**CITY OF POCATELLO, ID ST. LUCIE
GENERAL FUND REVENUES
FY 2016-17**

	AUDITED		AUDITED	BUDGET	ESTIMATED	CURRENT		ADDITIONS	PROPOSED	PROJECTED
	2013-14	2014-15				LEVEL	2016-17			
Hospitality Donations	0	35	0	0	0	0	0	0	0	0
Contributions	0	0	0	0	0	0	0	0	0	0
Recreation Contributions	1,700	2,776	5,000	335	3,000	3,000	3,000	3,000	3,000	3,000
Skateboard Equipment	286	0	0	0	0	0	0	0	0	0
Donations - Civic Center	12,831	800	5,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Adopt a Park	0	0	200	0	200	200	200	200	200	200
Donations-Parks	9,000	0	0	0	0	0	0	0	0	0
Donations - Community Center	0	0	0	0	0	0	0	0	0	0
Donations - Gym	662	991	3,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Donations - Fireworks	8,339	8,093	15,000	8,000	10,000	10,000	10,000	10,000	10,000	10,000
Donations - Cleanup	0	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000
Unrealized Appreciation	0	0	0	0	0	0	0	0	0	0
Admin. Cost - TRC	13,836	15,891	2,400	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Political Signs	1,900	160	250	100	100	100	100	100	100	100
Garage Sale License	20,345	18,185	18,000	17,700	18,000	18,000	18,000	18,000	18,000	18,000
Broker Fees	3,175	2,575	5,000	5,400	5,000	5,000	5,000	5,000	5,000	5,000
Solicitor Permit	2,040	1,460	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Special Events	12,660	10,585	14,000	13,000	14,000	14,000	14,000	14,000	14,000	15,000
Alcoholic Beverage Permit	59	119	60	60	62	62	62	62	62	60
Alcohol Permits - Nonprofit	0	0	0	0	155	155	155	155	155	155
Alcohol Permit - Commercial	718	534	600	569	600	600	600	600	600	650
TX Alcohol	504	545	600	568	600	600	600	600	600	650
Misc. Revenue - Insurance	80,704	81,602	60,000	45,000	70,000	70,000	70,000	70,000	70,000	60,000
Unclaimed Evidence	2,388	26,052	2,000	6,000	2,000	2,000	2,000	2,000	2,000	22,000
Tuition Reimbursement	1,170	264	225	225	225	225	225	225	225	225
Digital Domain CRT Settlement	0	0	0	3,181,920	0	0	0	0	0	0
FDOT - Child Safety	90	0	0	0	0	0	0	0	0	0
Property Damage	0	0	0	0	0	0	0	0	0	0
Application Fee-Community Development	0	15,000	0	0	0	0	0	0	0	0
Police Seminar	0	0	0	1,200	0	0	0	0	0	0
Misc. Revenue - Recycling - Civic Ctr.	385,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Refund of Prior Yr Exp	1,002	1,066	2,550	317	500	500	500	500	500	5,000
JBURRD Lease	0	0	0	0	0	0	0	0	0	0
Gain or Loss on Sale of Assets	2,161	19,308	0	389	0	0	0	0	0	0
Proshop Sales	0	0	0	0	0	0	0	0	0	0
Boys & Girls Utilities	2,697	2,277	2,000	0	0	0	0	0	0	0
Wex Rebate (fuel card)	4,768	15,036	9,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Vending Commissions - Comm. Ctr.	388	370	400	750	400	400	400	400	400	400
Vending Commissions - Gym	197	207	250	1,000	200	200	200	200	200	250
Youth Leagues reimbursement of utility costs	15,018	17,260	16,592	17,000	16,592	16,592	16,592	16,592	16,592	17,500
Vending Commissions - Recreation	23	0	0	0	0	0	0	0	0	0
Recycling Program	718	0	0	49	0	0	0	0	0	0
Service Chg.-NSF Check	1,678	1,035	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Misc. Revenue - W/C	30,436	14,330	20,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000

**CITY OF PORT ST. LUCIE
GENERAL FUND REVENUES
FY 2016-17**

	AUDITED		BUDGET	ESTIMATED	CURRENT LEVEL		ADDITIONS	REDUCTIONS	CITY MANAGER	PROPOSED	PROJECTED
	2013-14	2014-15			2015-16	2015-16					
369.960	514	432	500	500	500	500				500	500
369.971	15,981	2,063	5,000	11,395	5,000	5,000				5,000	5,000
369.980	491	290	113	300	315	315				315	331
369.985	26,740	87,660	30,000	45,000	40,000	40,000				40,000	40,000
369.988	129,694	138,828	139,000	147,100	139,000	139,000				139,000	140,000
369.999	0	0	0	0	0	0				0	0
	\$1,175,389	\$1,628,957	\$1,119,402	\$4,327,414	\$1,161,611	\$1,161,611				\$1,161,611	\$1,198,395
	\$3,165,632	\$3,977,262	\$3,674,049	\$6,858,481	\$3,814,356	\$3,814,356				\$3,814,356	\$4,027,595
TOTAL REVENUE SOURCES	\$66,850,308	\$70,125,080	\$82,101,086	\$85,880,829	\$86,159,114	\$86,159,114				\$86,159,114	\$89,232,168
NON-REVENUES											
384.125	0	0	0	0	0	0				0	0
389.900	0	0	25,164,161	25,458,921	27,252,934	27,252,934				27,252,934	26,625,030
TRANSFERS IN											
381.110	0	150,000	75,000	75,000	0	0				0	0
381.431	0	0	54,750	54,750	0	0				0	0
381.603	10,000	10,000	20,000	20,000	10,000	10,000				10,000	10,000
381.605	0	143,849	0	0	0	0				0	0
381.62	0	0	200,000	200,000	200,000	200,000				200,000	200,000
TOTAL REVENUE & SOURCES	\$66,860,308	\$70,428,929	\$107,614,997	\$111,689,500	\$113,622,049	\$113,622,049				\$113,622,049	\$116,067,196

**CITY OF PORT ST. LUCIE
GENERAL FUND PK SED EXPENDITURES
FY 2016-17**

	***** Proposed 2016-17 Budget *****											
	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	CURRENT LEVEL *****	REDUCTIONS/ ADDITIONS *****	% INCR % <DECR> *****	EXPANDED SERVICES *****	CITY MANAGER RECOMMENDED BUDGET *****	INCR <DECR> *****	% INCR % <DECR> *****	PROJECTED 2017-18 *****
110000 CITY COUNCIL												
Personal Services	415,119	490,709	494,866	459,000	484,231	0	-2.2%	0	484,231	(10,655)	-2.2%	508,442
Operating Expense	55,129	59,591	87,572	60,000	87,333	0	-0.3%	0	87,333	(239)	-0.3%	87,333
Capital Outlay	1,415	1,890	9,000	9,000	1,800	0	-80.0%	0	1,800	(7,200)	-80.0%	1,800
TOTAL	471,663	552,190	591,458	528,000	573,364	0	-3.1%	0	573,364	(18,094)	#DIV/0!	597,575
120000 CITY MANAGER												
Personal Services	519,447	805,867	795,843	792,000	854,009	0	7.3%	0	854,009	58,166	7.3%	896,709
Operating Expense	35,439	58,786	37,368	37,000	44,120	(1,500)	14.1%	0	42,620	5,252	14.1%	44,751
Capital Outlay	3,252	0	0	0	0	1,500	#DIV/0!	0	1,500	1,500	#DIV/0!	0
Admin. Charge	(384,120)	(448,020)	(449,934)	(449,934)	(484,180)	0	7.6%	0	(484,180)	(34,246)	7.6%	(491,442)
TOTAL	174,017	416,633	383,277	379,066	413,949	0	8.0%	0	413,949	30,672	8.0%	450,018
121000 CITY CLERK												
Personal Services	573,565	550,361	575,634	560,000	606,805	0	5.4%	0	606,805	31,171	5.4%	637,145
Operating Expense	108,347	85,619	99,856	97,000	123,503	3,168	26.9%	0	126,671	26,815	26.9%	130,471
Capital Outlay	21,919	5,762	31,300	31,000	30,168	(3,168)	-13.7%	0	27,000	(4,300)	-14%	5,000
Admin. Charge	(162,948)	(161,040)	(155,248)	(155,248)	(168,700)	0	8.7%	0	(168,700)	(13,452)	8.7%	(171,314)
TOTAL	540,882	480,701	551,542	532,752	591,777	0	7.3%	0	591,777	40,235	7.3%	601,302
130000 FINANCE												
Personal Services	1,424,488	1,499,181	1,626,882	1,600,000	2,277,107	0	40.0%	69,069	2,277,107	650,225	40.0%	2,390,963
Operating Expense	119,282	119,175	126,778	126,000	177,755	0	40.2%	0	177,755	50,977	40.2%	183,088
Capital Outlay	43,904	2,415	5,100	7,294	0	0	-100.0%	0	0	(5,100)	-100.0%	7,500
Admin. Charge	(864,067)	(969,220)	(953,969)	(953,969)	(1,197,973)	0	25.6%	(33,705)	(1,197,973)	(244,004)	25.6%	(1,215,942)
TOTAL	723,607	651,551	804,791	779,325	1,256,889	0	56.2%	35,363	1,256,889	452,088	56.2%	1,365,608
131000 HUMAN RESOURCES												
Personal Services	574,078	606,459	651,160	665,000	889,506	0	36.6%	101,224	889,506	238,346	36.6%	933,982
Operating Expense	40,685	63,908	144,945	140,000	131,770	50,000	25.4%	50,000	181,770	36,825	25.4%	185,405
Capital Outlay	922	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Admin. Charge	(336,312)	(336,756)	(388,332)	(388,332)	(473,484)	(20,320)	27.2%	(61,457)	(493,804)	(105,472)	27.2%	(501,211)
TOTAL	279,373	333,612	407,773	416,668	547,792	29,680	41.6%	89,766	577,472	169,699	41.6%	618,176
131100 COMMUNICATIONS												
Personal Services	593,960	544,096	746,732	730,000	810,961	94,982	21.3%	94,982	905,942	159,210	21.3%	951,239
Operating Expense	51,207	72,685	142,432	142,000	156,734	0	10.0%	0	156,734	14,302	10.0%	156,734
Capital Outlay	34,007	8,209	45,000	43,000	157,700	33,500	324.9%	33,500	191,200	146,200	324.9%	25,000
Admin. Charge	(300,468)	(315,984)	(309,202)	(309,202)	(435,463)	(42,742)	54.7%	(42,742)	(478,204)	(169,002)	54.7%	(485,377)
TOTAL	378,705	309,016	624,962	605,798	689,932	85,740	24.1%	85,740	775,672	150,710	24.1%	647,596
131200 NEIGHBORHOOD SERVICES - COMMUNITY SERVICES												
Personal Services	166,343	175,349	173,234	173,000	243,187	0	40.4%	0	243,187	69,953	40.4%	255,347
Operating Expense	8,805	6,400	10,785	9,500	10,672	0	-1.0%	0	10,672	(113)	-1.0%	10,992
Capital Outlay	0	1,044	2,000	1,800	2,000	0	0.0%	0	2,000	0	0.0%	2,060
Admin. Charge	(19,284)	(20,568)	(20,462)	(20,462)	(44,683)	0	118.4%	0	(44,683)	(24,221)	118.4%	(45,353)
TOTAL	155,863	162,225	165,557	163,838	211,176	0	27.6%	0	211,176	45,619	27.6%	223,046
131300 RISK MANAGEMENT												
Personal Services	254,109	261,097	266,836	265,000	299,730	0	12.3%	0	299,730	32,894	12.3%	314,716
Operating Expense	8,978	8,615	15,030	10,000	15,312	0	1.9%	0	15,312	282	1.9%	15,771
Capital Outlay	868	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Admin. Charge	(155,364)	(170,604)	(174,757)	(174,757)	(184,583)	0	5.6%	0	(184,583)	(9,826)	5.6%	(187,352)
TOTAL	108,591	99,108	107,109	100,243	130,459	0	21.8%	0	130,459	23,350	21.8%	143,136
132000 INFORMATION SERVICES - MIS												
Personal Services	1,549,591	1,663,834	2,073,495	2,060,000	2,179,281	210,496	15.3%	621,264	2,389,777	316,282	15.3%	2,509,266
Operating Expense	577,038	740,477	985,577	935,000	1,289,666	14,000	32.3%	35,550	1,303,666	318,089	32.3%	1,342,776
Capital Outlay	392,227	391,057	609,193	525,000	426,400	17,200	-27.2%	52,000	443,600	(165,593)	-27.2%	500,000
Admin. Charge	(976,476)	(1,056,204)	(1,328,101)	(1,328,101)	(1,396,472)	(86,872)	11.7%	(271,067)	(1,483,344)	(155,243)	11.7%	(1,505,594)
TOTAL	1,542,380	1,739,163	2,340,164	2,191,899	2,498,875	154,825	13.4%	437,747	2,653,699	313,535	13.4%	2,846,448

**CITY OF PORT ST. LUCIE
GENERAL FUND PROPOSED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** Proposed 2016-17 Budget *****		CITY MANAGER RECOMMENDED BUDGET *****		INCR <DECR> *****	% INCR <% <DECR> *****	PROJECTED 2017-18 *****
					CURRENT LEVEL *****	% INCR <% <DECR> *****	EXPANDED SERVICES *****	% INCR <% <DECR> *****			
133000 OFFICE OF MANAGEMENT & BUDGET											
Personal Services	919,824	592,909	405,044	405,000	439,474	0	439,474	34,430	8.5%	461,448	
Operating Expense	45,236	32,864	20,330	19,000	20,318	0	20,318	(12)	-0.1%	20,928	
Capital Outlay	0	0	0	0	0	0	0	0	#DIV/0!	0	
Admin. Charge	(322,008)	(322,617)	(263,732)	(263,732)	(299,693)	0	(299,693)	(35,961)	13.6%	(304,188)	
TOTAL	643,052	303,156	161,642	160,268	160,100	0	160,100	(1,542)	-1.0%	178,188	
133500 PROCUREMENT MANAGEMENT											
Personal Services	0	379,318	612,512	600,000	687,372	0	687,372	74,860	12.2%	721,741	
Operating Expense	0	13,520	29,029	29,000	31,152	0	31,152	2,123	7.3%	32,087	
Capital Outlay	0	889	0	0	0	0	0	0	#DIV/0!	0	
Admin. Charge	0	(314,127)	(391,718)	(391,718)	(442,323)	0	(442,323)	(50,605)	12.9%	(448,958)	
TOTAL	0	79,601	249,823	237,282	276,201	0	276,201	26,378	10.6%	304,869	
TOTAL OMB & PROCUREMENT	643,052	382,757	411,465	397,550	436,300	-	436,300	24,855	6.04%	436,300	
140000 LEGAL COUNSEL											
Personal Services	1,066,236	1,153,237	1,361,533	1,425,000	1,363,913	0	1,363,913	2,380	0.2%	1,432,108	
Operating Expense	286,819	676,109	1,388,195	1,200,000	1,196,640	(196,640)	1,000,000	(388,195)	-28.0%	1,030,000	
Capital Outlay	5,428	3,121	2,500	3,657	20,900	0	20,900	18,400	736.0%	20,900	
Nuisance Abate Credit	(7,963)	(10,888)	0	(8,450)	0	0	0	0	#DIV/0!	0	
Admin. Charge	(411,168)	(579,216)	(655,501)	(655,501)	(844,827)	80,622	(764,204)	(108,703)	16.6%	(775,667)	
TOTAL	939,352	1,242,364	2,098,727	1,964,706	1,736,626	(116,018)	1,620,608	(476,118)	-22.7%	1,707,341	
150000 PLANNING											
Personal Services	759,581	762,706	799,430	799,000	859,692	38,189	897,881	98,451	12.3%	942,775	
Operating Expense	73,825	123,743	138,280	130,000	71,296	0	71,296	(64,984)	-47.7%	73,435	
Capital Outlay	2,713	2,415	15,000	0	15,000	0	15,000	0	0.0%	3,000	
Admin. Charge	(35,844)	(36,708)	(37,192)	(37,192)	(37,240)	(1,528)	(38,767)	(1,575)	4.2%	(39,349)	
TOTAL	800,275	852,156	913,518	891,808	908,749	36,662	945,410	31,892	3.5%	979,862	
151000 PLANNING & ZONING BOARD											
Personal Services	0	0	0	0	0	0	0	0	#DIV/0!	0	
Operating Expense	431	0	0	0	0	0	0	0	#DIV/0!	0	
Capital Outlay	0	0	0	0	0	0	0	0	#DIV/0!	0	
Admin. Charge	0	0	0	0	0	0	0	0	#DIV/0!	0	
TOTAL	431	0	0	0	0	0	0	0	#DIV/0!	0	
190000 OTHER GENERAL GOVERNMENT											
Personal Services	20,634	38,453	19,326	20,000	24,217	0	24,217	4,891	25.3%	25,428	
Operating Expense	2,195,413	2,097,492	2,011,902	1,945,000	1,801,242	358,554	2,159,796	147,894	7.4%	2,224,590	
Capital Outlay	0	0	0	0	17,812	0	17,812	17,812	#DIV/0!	0	
Debt Service	915,425	939,225	970,828	970,828	993,200	0	993,200	22,372	2.3%	0	
TOTAL	3,131,471	3,075,180	3,002,056	2,935,828	2,836,471	358,554	3,195,025	192,969	6.4%	2,250,018	
210500 P.D.-OPERATIONAL SUPPORT SERVICE											
Personal Services	2,005,161	2,123,459	1,999,407	1,950,000	2,135,365	0	2,135,365	135,958	6.8%	2,242,133	
Operating Expense	2,555,431	2,544,406	2,670,545	2,170,000	2,678,399	0	2,678,399	7,854	0.3%	2,758,751	
Capital Outlay	195,004	119,665	22,310	39,703	24,000	0	24,000	1,690	7.6%	100,000	
TOTAL	4,745,596	4,787,530	4,692,262	4,159,703	4,837,764	0	4,837,764	145,502	3.1%	5,100,884	
211000 P.D.-ADMINISTRATION											
Personal Services	2,336,361	2,591,285	1,870,686	1,850,000	2,047,271	0	2,047,271	176,585	9.4%	2,149,635	
Operating Expense	89,446	62,030	32,040	32,040	34,839	0	34,839	2,799	8.7%	35,884	
Capital Outlay	0	0	0	0	0	0	0	0	#DIV/0!	0	
TOTAL	2,425,807	2,653,315	1,902,726	1,882,040	2,082,110	0	2,082,110	179,384	9.4%	2,185,519	

**CITY OF PORT ST. LUCIE
GENERAL FUND PROGRAMMED EXPENDITURES
FY 2016-17**

	***** Proposed 2016-17 Budget *****											
	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	CURRENT LEVEL *****	REDUCTIONS/ ADDITIONS *****	% INCR % <DECR> *****	EXPANDED SERVICES *****	CITY MANAGER RECOMMENDED BUDGET *****	INCR <DECR> *****	% INCR % <DECR> *****	PROJECTED 2017-18 *****
211100 P.D.-PROFESSIONAL STANDARDS												
Personal Services	0	0	1,293,323	1,290,000	1,395,504	0	7.9%	167,273	1,395,504	102,181	7.9%	1,465,279
Operating Expense	0	0	138,961	135,000	173,691	0	25.0%	0	173,691	34,730	25.0%	178,902
Capital Outlay	0	0	50,880	50,000	12,190	0	-76.0%	0	12,190	(38,690)	-76.0%	12,556
TOTAL	0	0	1,483,164	1,475,000	1,581,385	0	6.6%	167,273	1,581,385	98,221	6.6%	1,656,737
211200 P.D.-SPECIAL INVESTIGATIONS UNIT												
Personal Services	1,569,505	1,593,826	1,728,768	1,700,000	1,644,517	0	-4.9%	0	1,644,517	(84,251)	#DIV/0!	1,726,743
Operating Expense	121,703	124,846	118,020	110,000	162,293	0	37.5%	0	162,293	44,273	37.5%	167,162
Capital Outlay	2,323	83,111	55,855	55,000	49,700	0	-11.0%	0	49,700	(6,155)	-11.0%	50,000
TOTAL	1,693,530	1,801,783	1,902,643	1,865,000	1,856,510	0	-2.4%	0	1,856,510	(46,133)	-2.4%	1,943,905
211500 P.D.-DETECTIVE												
Personal Services	3,656,618	3,637,626	3,759,824	3,754,000	3,980,370	147,417	9.8%	147,417	4,127,786	367,962	9.8%	4,334,176
Operating Expense	231,709	232,240	281,737	265,000	314,205	0	11.5%	0	314,205	32,468	11.5%	323,631
Capital Outlay	83,126	51,475	155,200	155,000	0	0	-100.0%	0	0	(155,200)	-100.0%	43,000
TOTAL	3,971,453	3,921,340	4,196,761	4,174,000	4,294,575	147,417	5.8%	147,417	4,441,991	245,230	5.8%	4,700,807
212100 P.D.-D.A.R.E. PROGRAM												
Personal Services	0	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Operating Expense	0	704	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	0	704	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
212300 P.D.-DOMESTIC VIOLENCE PROGRAM												
Personal Services	78,638	82,147	172,812	100,000	94,044	0	-45.6%	0	94,044	(78,768)	-45.6%	98,747
Operating Expense	591	573	547	547	484	0	-11.5%	0	484	(63)	-11.5%	499
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	79,229	82,720	173,359	100,547	94,528	0	-45.5%	0	94,528	(78,831)	-45.5%	99,245
213000 P.D.-NEIGHBORHOOD PATROL												
Personal Services	19,478,547	19,961,925	20,231,487	19,730,000	21,118,787	0	4.4%	674,345	21,118,787	887,300	4.4%	22,174,727
Operating Expense	1,428,429	1,523,517	1,196,601	1,150,000	734,234	0	-38.6%	0	734,234	(462,367)	-38.6%	756,261
Capital Outlay	917,366	1,074,745	232,713	225,000	32,100	0	-86.2%	0	32,100	(200,613)	-86.2%	50,000
TOTAL	21,824,343	22,560,188	21,660,801	21,105,000	21,885,121	0	1.0%	674,345	21,885,121	224,320	1.0%	22,980,988
2131000 P.D.-NEIGHBORHOOD PATROL DISTRICT SUPPORT												
Personal Services	0	0	1,396,241	1,390,000	1,526,905	0	9.4%	0	1,526,905	130,664	9.4%	1,603,251
Operating Expense	0	0	665,178	655,000	707,512	0	6.4%	0	707,512	42,334	6.4%	728,737
Capital Outlay	0	0	568,000	557,000	1,216,100	0	114.1%	0	1,216,100	648,100	114.1%	1,000,000
TOTAL	0	0	2,629,419	2,602,000	3,450,517	0	31.2%	0	3,450,517	821,098	31.2%	3,331,988
213400 P.D. SCHOOL CROSSING GUARDS												
Personal Services	436,458	410,083	419,687	350,000	355,261	0	-15.4%	0	355,261	(64,426)	-15.4%	373,024
Operating Expense	9,990	8,900	11,600	11,000	10,873	0	-6.3%	0	10,873	(727)	-6.3%	11,199
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	446,449	418,983	431,287	361,000	366,134	0	-15.1%	0	366,134	(65,153)	-15.1%	384,223
213500 NEIGHBORHOOD SERVICES - CODE COMPLIANCE												
Personal Services	1,100,282	1,101,890	1,247,642	1,230,000	1,413,011	0	13.3%	0	1,413,011	165,369	13.3%	1,483,661
Operating Expense	311,355	352,201	307,422	250,000	366,044	0	19.1%	0	366,044	58,622	19.1%	377,025
Capital Outlay	7,491	95,114	106,910	116,000	0	0	-100.0%	0	0	(106,910)	-100.0%	0
Admin. Charge	80,004	79,992	80,000	80,000	0	0	-100.0%	0	0	(80,000)	-100.0%	0
TOTAL	1,499,132	1,629,197	1,741,974	1,676,000	1,779,055	0	2.1%	0	1,779,055	37,081	2.1%	1,860,686

**CITY OF PORT ST. LUCIE
GENERAL FUND PROPOSED EXPENDITURES
FY 2016-17**

	***** Proposed 2015-17 Budget *****				CITY MANAGER		% INCR <DECR> *****	% INCR <DECR> *****	PROJECTED 2017-18 *****
	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	CURRENT LEVEL *****	EXPANDED SERVICES *****			
213600 FINANCE - BUSINESS TAX (OCCUPATIONAL LICENSES)									
Personal Services	386,373	218,245	236,942	229,000	215,658	0	0	(21,284)	226,441
Operating Expense	26,085	38,779	36,468	36,000	37,435	0	0	967	38,558
Capital Outlay	0	0	1,000	1,000	1,000	0	0	0	1,000
Admin. Charge	87,992	68,004	68,000	68,000	68,000	0	0	(68,000)	0
TOTAL	460,450	325,028	342,410	334,000	254,093	0	0	(88,317)	265,999
213900 P.D. NEIGHBORHOOD TRAFFIC UNIT									
Personal Services	0	0	440,190	440,000	655,693	0	0	215,503	688,478
Operating Expense	0	0	42,500	20,000	60,992	0	0	18,492	62,822
Capital Outlay	0	0	0	0	0	0	0	0	0
Admin. Charge	0	0	0	0	0	0	0	0	0
TOTAL	0	0	482,690	460,000	716,685	0	0	233,995	751,299
214000 P.D.-COMMUNICATIONS									
Personal Services	526,279	538,522	0	(14,480)	0	0	0	0	0
Operating Expense	13,968	12,338	0	2,598	0	0	0	0	0
Capital Outlay	0	5,670	0	0	0	0	0	0	0
TOTAL	540,247	556,530	0	(11,882)	0	0	0	0	0
TOTAL POLICE DEPARTMENT									
Personal Services	30,904,924	31,723,430	34,112,423	33,334,520	35,824,985	302,854	5.9%	2,015,416	37,934,231
Operating Expense	4,932,505	4,817,232	5,601,608	4,971,185	5,329,193	0	-4.9%	(272,415)	5,489,069
Capital Outlay	1,187,819	1,334,667	1,106,958	1,107,082	1,334,090	0	20.5%	227,132	1,365,556
TOTAL	37,024,947	37,875,328	40,820,989	39,412,787	42,488,268	302,854	4.8%	1,970,133	44,788,855
250000 EMERGENCY RELIEF									
Personal Services	0	0	0	0	4,746	0	#DIV/0!	4,746	4,983
Operating Expense	33,337	29,058	40,274	30,000	56,889	0	41.3%	16,615	58,596
Capital Outlay	11,842	33,581	2,020	2,020	1,500	0	-25.7%	(520)	1,500
TOTAL	44,979	62,639	42,294	32,020	63,135	0	49.3%	20,841	65,079
290000 NEIGHBORHOOD SERVICES - CODE COMPLIANCE BOARD									
Personal Services	0	0	0	0	0	0	#DIV/0!	0	0
Operating Expense	24,583	23,203	26,850	26,000	26,850	0	0.0%	26,850	27,656
Capital Outlay	484	0	0	0	0	0	#DIV/0!	0	0
TOTAL	25,067	23,203	26,850	26,000	26,850	0	0.0%	26,850	27,656
291000 NEIGHBORHOOD SERVICES - NUISANCE ABATEMENT PROGRAM									
Personal Services	75,592	67,985	77,880	77,000	84,364	0	8.3%	6,484	88,582
Operating Expense	309,818	284,280	240,061	235,000	189,963	0	-20.9%	(50,098)	195,662
Capital Outlay	484	0	0	0	0	0	#DIV/0!	0	0
Non-Operating	(18,133)	(19,566)	(18,000)	(2,500)	0	0	-100.0%	18,000	0
TOTAL	367,751	332,699	299,941	309,500	274,327	0	-8.5%	(25,614)	284,244
390000 NEIGHBORHOOD SERVICES - KEEP PORT ST. LUCIE BEAUTIFUL									
Personal Services	0	0	0	0	189,923	0	#DIV/0!	189,923	199,419
Operating Expense	0	0	0	0	84,073	0	#DIV/0!	84,073	86,595
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	0
Non-Operating	0	0	0	0	0	0	#DIV/0!	0	0
TOTAL	0	0	0	0	273,996	0	#DIV/0!	273,996	286,014
TOTAL NEIGHBORHOOD SERVICES									
Personal Services	0	0	1,498,756	1,480,000	1,930,485	0	28.8%	431,729	2,027,009
Operating Expense	0	0	585,118	520,500	677,602	0	15.8%	92,484	697,930
Capital Outlay	0	0	108,910	117,800	2,000	0	(98.2%)	(106,910)	2,060
Admin. Charge	0	0	41,538	57,038	(44,683)	0	-207.6%	(59,371)	(17,698)
TOTAL	0	0	2,234,322	2,175,338	2,565,404	0	-261.12%	357,932	2,709,302

**CITY OF POINT ST. LUCIE
GENERAL FUND PROJECTED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	CURRENT LEVEL	Proposed 2016-17 Budget		% INCR <DECR>	% INCR <DECR>	CITY MANAGER RECOMMENDED BUDGET	% INCR <DECR>	PROJECTED 2017-18
						REDUCTIONS/ ADDITIONS	% INCR <DECR>					
413000 MUNICIPAL GARAGE												
Personal Services	0	0	0	0	0	0	#DIV/0!	0	0	0	0	0
Operating Expense	67,592	41,427	61,900	55,000	68,179	206,750	344.9%	213,129	344.9%	274,929	213,129	283,177
Capital Outlay	0	8,145	4,349	(37,203)	0	0	-100.0%	(4,349)	-100.0%	0	(4,349)	40,000
Admin. Charge	(41,916)	(39,984)	(37,203)	(37,203)	(40,294)	0	8.3%	(3,091)	8.3%	(40,294)	(3,091)	(40,898)
TOTAL	25,666	9,588	28,946	22,097	27,885	206,750	710.6%	205,689	710.6%	234,635	205,689	282,279
413500 PARKS & RECREATION DEPT. - BUILDINGS/FACILITIES MAINTENANCE DIVISION												
Personal Services	803,657	842,614	877,864	876,000	954,426	0	8.7%	76,562	8.7%	954,426	76,562	1,002,148
Operating Expense	79,071	67,603	75,860	70,000	77,258	0	1.8%	1,398	1.8%	77,258	1,398	79,576
Capital Outlay	0	0	0	0	63,000	0	#DIV/0!	63,000	#DIV/0!	63,000	63,000	85,000
Admin. Charge	(191,354)	(194,184)	(190,745)	(190,745)	(206,337)	0	8.2%	(15,592)	8.2%	(206,337)	(15,592)	(209,432)
TOTAL	691,384	716,033	762,979	755,255	888,348	0	16.4%	125,359	16.4%	888,348	125,359	957,292
413600 PARKS & RECREATION DEPT. - BLDG - A/C MAINTENANCE												
Personal Services	204,812	218,465	222,835	221,000	236,410	0	6.1%	13,575	6.1%	236,410	13,575	248,231
Operating Expense	57,101	60,016	55,871	52,000	56,632	0	1.4%	761	1.4%	56,632	761	58,331
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	0	0
Admin. Charge	(172,104)	(160,476)	(150,501)	(150,501)	(158,243)	0	5.1%	(7,742)	5.1%	(158,243)	(7,742)	(160,617)
TOTAL	89,810	118,005	128,205	122,499	134,799	0	5.1%	6,594	5.1%	134,799	6,594	145,945
41990000 NON-DEPARTMENTAL												
Personal Services	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	0	0
Operating Expense	484	34	0	1,395	0	0	#DIV/0!	0	#DIV/0!	0	0	0
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	0	0
Debt Service	0	1,393,937	873,894	873,894	873,844	0	#DIV/0!	873,844	#DIV/0!	873,844	873,844	873,844
TOTAL	484	1,393,971	873,844	875,289	873,844	0	#DIV/0!	873,844	#DIV/0!	873,844	873,844	873,844
510000 SUMMER YOUTH PROGRAM												
Personal Services	22,975	22,272	27,076	25,000	54,112	0	99.9%	27,036	99.9%	54,112	27,036	56,818
Operating Expense	537	276	258	258	221	0	-14.3%	(37)	-14.3%	221	(37)	228
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	0	0
TOTAL	23,512	22,548	27,334	25,258	54,333	0	98.8%	26,999	98.8%	54,333	26,999	57,045
520000 INDUSTRY DEVELOPMENT												
Personal Services	0	0	0	0	0	83,777	#DIV/0!	83,777	#DIV/0!	83,777	83,777	87,966
Operating Expense	50,000	80,075	80,000	80,055	80,000	35,880	44.9%	35,880	44.9%	115,880	35,880	119,356
Capital Outlay	0	0	0	0	0	2,000	#DIV/0!	2,000	#DIV/0!	2,000	2,000	2,060
TOTAL	50,000	80,075	80,000	80,055	80,000	121,657	152.1%	121,657	152.1%	201,657	121,657	209,383
552000 ECONOMIC DEVELOPMENT (VGTI)												
Personal Services	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	0	0
Operating Expense	0	0	2,804,232	4,031,232	3,474,134	(1,982,863)	-46.8%	(1,312,961)	-46.8%	1,491,271	(1,312,961)	1,536,009
Capital Outlay	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	0	0
Debt Service	0	218,147	6,105,940	6,105,514	4,146,114	0	-32.1%	(1,959,826)	-32.1%	4,146,114	(1,959,826)	4,146,114
TOTAL	0	218,147	8,910,172	10,136,746	7,620,248	(1,982,863)	-36.7%	(3,272,787)	-36.7%	5,637,385	(3,272,787)	5,682,123
520000 P.D. - ANIMAL CONTROL												
Personal Services	817,057	784,557	799,998	795,000	871,267	155,437	28.3%	226,706	28.3%	1,026,704	226,706	1,078,039
Operating Expense	481,238	307,678	443,879	420,000	451,671	0	1.8%	7,792	1.8%	451,671	7,792	465,221
Capital Outlay	0	0	22,000	25,379	0	0	-100.0%	(22,000)	-100.0%	0	(22,000)	110,000
TOTAL	1,298,295	1,092,235	1,265,877	1,240,379	1,322,938	155,437	16.8%	212,498	16.8%	1,478,375	212,498	1,653,260
720000 PARKS & RECREATION DEPT. - RECREATION DIVISION												
Personal Services	540,721	547,339	609,665	609,000	611,844	0	0.4%	2,179	0.4%	611,844	2,179	642,436
Operating Expense	248,921	239,423	269,430	269,430	290,293	0	7.7%	20,863	7.7%	290,293	20,863	299,002
Capital Outlay	4,333	0	27,509	27,509	0	0	-100.0%	(27,509)	-100.0%	0	(27,509)	0
TOTAL	793,975	786,763	906,604	905,939	902,137	0	-0.5%	(4,467)	-0.5%	902,137	(4,467)	941,438

**CITY OF PORT ST. LUCIE
GENERAL FUND PROPOSED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** Proposed 2016-17 Budget *****			CITY MANAGER RECOMMENDED BUDGET *****	PROJECTED 2017-18 *****
					CURRENT LEVEL *****	REDUCTIONS/ ADDITIONS *****	% INCR % <DECR> *****		
720100 PARKS & RECREATION DEPT. - AIROSO COMMUNITY CENTER									
Personal Services	418,933	453,016	497,517	490,000	510,614	0	11,754	510,614	536,145
Operating Expense	274,017	312,236	456,461	400,000	420,635	49,000	0	469,635	483,724
Capital Outlay	17,860	19,794	4,225	4,225	0	-100.0%	0	0	0
TOTAL	710,810	785,046	958,203	894,225	931,249	49,000	11,754	980,249	1,019,869
720200 PARKS & RECREATION DEPT. - GYMNASIUM									
Personal Services	189,792	233,566	248,114	248,000	274,438	0	11,754	274,438	288,160
Operating Expense	86,383	124,923	147,627	140,000	215,298	12,500	0	227,798	234,632
Capital Outlay	72,837	28,980	0	0	0	0	0	0	3,000
TOTAL	349,023	387,469	395,741	388,000	489,736	12,500	11,754	502,236	525,792
720300 PARKS & RECREATION DEPT. - RAVENSWOOD REC. CENTER									
Personal Services	0	0	0	1,550	0	0	0	0	0
Operating Expense	29	7,015	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
TOTAL	29	7,015	0	1,550	0	0	0	0	0
720500 PARKS & RECREATION DEPT. - ADMINISTRATION									
Personal Services	496,462	510,075	531,666	525,000	604,168	0	0	604,168	634,376
Operating Expense	44,524	36,358	60,772	58,000	63,017	0	0	63,017	64,908
Capital Outlay	2,269	5,000	5,000	5,000	6,000	0	0	6,000	6,000
TOTAL	543,255	546,433	597,438	588,000	673,185	0	0	673,185	705,283
721000 PARKS & RECREATION DEPT. - PARKS DIVISION									
Personal Services	2,319,846	2,401,659	2,534,272	2,500,000	2,652,816	0	204,843	2,652,816	2,785,457
Operating Expense	1,224,860	1,481,886	1,619,512	1,550,000	1,511,735	118,500	2,520	1,630,235	1,679,142
Capital Outlay	627,788	624,840	697,856	690,000	2,439,900	(1,240,800)	0	1,199,100	750,000
TOTAL	4,172,494	4,508,385	4,851,640	4,740,000	6,604,451	(1,122,300)	207,363	5,482,151	5,214,599
721500 PARKS & RECREATION DEPT. - BOTANICAL GARDENS									
Personal Services	49,063	46,870	53,838	53,000	56,090	0	0	56,090	58,894
Operating Expense	70,090	49,873	60,312	55,000	81,302	(20,000)	0	61,302	63,141
Capital Outlay	0	0	22,300	22,000	30,000	20,000	0	50,000	50,000
TOTAL	119,153	96,743	136,450	130,000	167,392	0	0	167,392	172,035
721600 MCCARTY RANCH PRESERVE									
Personal Services	0	0	0	0	0	0	0	0	0
Operating Expense	0	0	11,700	8,000	17,800	0	0	17,800	18,334
Capital Outlay	0	0	0	0	0	0	0	0	0
Non-Operating	0	0	0	0	0	0	0	0	0
TOTAL	0	0	11,700	8,000	17,800	0	0	17,800	18,334
723500 PARKS & RECREATION DEPT. - TURF CREW DIVISION									
Personal Services	365,280	390,658	407,058	400,000	453,817	0	49,202	453,817	476,508
Operating Expense	208,514	185,648	216,184	210,000	221,896	0	630	221,896	228,553
Capital Outlay	133,953	128,629	43,000	43,000	162,000	0	0	162,000	100,000
TOTAL	707,746	704,935	666,242	653,000	837,713	0	49,832	837,713	805,061
740000 PARKS & RECREATION DEPT. - SPECIAL EVENTS									
Personal Services	0	0	0	0	0	0	0	0	0
Operating Expense	25,081	49,945	54,512	54,000	55,747	0	0	55,747	57,419
Capital Outlay	0	0	0	0	0	0	0	0	0
TOTAL	25,081	49,945	54,512	54,000	55,747	0	0	55,747	57,419
750000 CIVIC CENTER - ADMINISTRATION									
Personal Services	245,553	233,632	230,767	230,000	286,510	0	0	286,510	300,835
Operating Expense	385,023	355,289	448,587	530,124	1,371,456	502,325	0	1,873,781	1,412,600
Capital Outlay	321	889	110,600	110,800	8,500	0	0	8,500	50,000
TOTAL	630,897	589,810	789,954	870,724	1,666,466	502,325	0	2,168,791	1,763,435

**CITY OF PORT ST. LUCIE
GENERAL FUND PR SED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	CURRENT LEVEL	Proposed 2016-17 Budget		EXPANDED SERVICES	CITY MANAGER RECOMMENDED BUDGET	INCR <DECR>	% INCR <DECR>	PROJECTED 2017-18
						REDUCTIONS/ ADDITIONS	% INCR <DECR>					
750100 CIVIC CENTER - MAINTENANCE												
Personal Services	441,941	484,405	537,392	525,000	614,284	159,386	44.0%	375,492	773,670	236,278	44.0%	812,353
Operating Expense	152,348	143,700	140,252	140,000	163,883	153,850	126.5%	25,600	317,733	177,481	126.5%	168,799
Capital Outlay	789	29,713	87,292	87,000	143,000	67,000	140.6%	63,500	210,000	122,708	140.6%	100,000
TOTAL	595,078	657,818	764,936	752,000	921,167	380,236	70.1%	464,592	1,301,403	536,467	70.1%	1,081,153
750200 PARKS & RECREATION DEPT. - CIVIC CENTER - FITNESS CENTER												
Personal Services	304,462	347,510	326,107	350,000	342,557	0	5.0%	0	342,557	16,450	5.0%	359,685
Operating Expense	70,815	50,419	89,841	50,000	104,226	1,400	17.6%	0	105,626	15,785	17.6%	107,353
Capital Outlay	27,900	15,171	4,812	4,800	5,400	34,600	731.3%	0	40,000	35,188	731.3%	5,500
TOTAL	403,178	413,101	420,760	414,800	452,183	36,000	7.5%	0	488,183	67,423	16.0%	472,538
750300 PARKS & RECREATION DEPT. - CIVIC CENTER - RECREATION												
Personal Services	398,728	448,034	461,533	455,000	478,295	0	3.6%	0	478,295	16,763	3.6%	502,210
Operating Expense	97,450	83,196	68,299	65,000	77,966	23,500	48.6%	0	101,466	33,167	48.6%	80,305
Capital Outlay	0	0	2,000	2,000	3,500	(3,500)	-100.0%	0	0	(2,000)	-100.0%	5,000
TOTAL	496,178	531,230	531,832	522,000	559,761	20,000	9.0%	0	579,761	47,930	9.0%	587,515
750400 CIVIC CENTER - HOSPITALITY												
Personal Services	361,481	397,248	397,186	405,000	466,042	148,257	54.7%	167,617	614,299	217,114	54.7%	645,014
Operating Expense	98,202	211,731	545,174	545,000	607,408	5,000	12.3%	1,500	612,408	57,234	12.3%	625,630
Capital Outlay	0	2,004	306	306	195,000	5,500	65422.9%	2,500	200,500	200,194	65422.9%	100,000
TOTAL	459,683	610,983	942,666	950,306	1,268,450	158,757	51.4%	171,617	1,427,207	484,542	51.4%	1,370,644
TOTAL CIVIC CENTER (ALL COST CENTERS)												
Personal Services	1,752,166	1,910,890	1,165,345	1,160,000	1,366,836	307,643	43.7%	543,109	1,674,479	509,134	43.7%	1,758,203
Operating Expense	803,837	844,335	1,134,013	1,215,124	2,142,747	661,175	147.3%	27,100	2,803,922	1,669,909	147.3%	2,207,029
Capital Outlay	29,011	47,777	198,198	197,806	346,500	72,500	111.4%	66,000	419,000	220,802	111.4%	250,000
TOTAL	2,585,014	2,802,942	2,497,556	2,573,030	3,856,083	1,041,318	96.1%	636,209	4,897,401	2,399,845	96.1%	4,215,232
*Civic Center Administration, Maintenance and Hospitality are now tracked as a separate Department starting in FY 2015-16												
TOTAL PARKS & RECREATION												
Personal Services	7,163,709	7,577,364	6,797,545	6,753,550	7,229,588	0	6.4%	517,514	7,229,588	432,043	6.4%	7,534,250
Operating Expense	3,122,975	3,459,539	3,174,939	2,983,688	3,176,226	184,900	5.9%	10,616	3,361,126	186,187	5.9%	3,436,085
Capital Outlay	888,051	850,049	806,702	798,534	2,709,800	(1,189,700)	88.4%	22,000	1,520,100	713,398	88.4%	1,004,500
Admin. Charge	(363,468)	(354,660)	(341,246)	(341,246)	(364,580)	0	6.8%	(89,560)	(364,580)	(23,334)	6.8%	(370,048)
TOTAL	10,811,265	11,332,282	10,437,940	10,194,528	12,751,034	(1,004,800)	12.5%	550,130	11,746,234	1,308,295	12.5%	11,504,785
TOTALS												
Personal Services	48,447,554	50,212,500	54,240,323	53,337,070	58,348,596	1,037,942	9.5%	3,380,675	59,386,537	5,146,214	9.5%	62,355,864
Operating Expense	12,485,356	13,284,821	18,755,446	18,802,179	20,207,046	(666,576)	4.2%	310,974	19,540,470	785,024	4.2%	19,411,740
Capital Outlay	2,602,624	2,738,328	2,945,230	2,847,593	5,064,670	(1,066,168)	35.8%	175,500	3,998,502	1,053,272	35.8%	3,229,876
Debt Service (include VGTI)	915,425	2,551,309	7,076,788	7,950,236	6,013,158	0	-15.0%	0	6,013,158	(1,063,610)	-15.0%	5,019,958
Transfer for CRA Debt	0	0	200,000	200,000	483,403	0	141.7%	0	483,403	283,403	141.7%	1,083,350
Admin. Credit	(4,399,538)	(5,156,161)	(5,524,597)	(5,517,547)	(6,414,493)	(70,839)	17.4%	(617,405)	(6,485,332)	(960,735)	17.4%	(6,582,696)
Non-Operating	147,996	147,996	148,000	148,000	0	0	-100.0%	0	0	(148,000)	-100.0%	0
Trans. to Bldg 108	63,000	52,163	52,163	1,290,858	797,874	0	-100.0%	0	0	(52,163)	-100.0%	0
Trans. of taxes to CRA	399,346	446,941	524,988	524,988	44,091	0	52.0%	0	797,874	272,886	52.0%	853,725
Trans. to So. Grove CRA - 178	81	0	5,112	5,112	44,091	0	762.5%	0	44,091	38,979	762.5%	46,295
Trans. to Digital Domain/Debt Svc.-142	3,490,000	24,000	1,161,065	24,000	0	0	-100.0%	0	0	(1,161,065)	-100.0%	0
Trans. to Bldg 110	24,000	24,000	24,000	24,000	0	0	-100.0%	0	0	(24,000)	-100.0%	0
Trans. to City Center SAD - 156	1,300,000	1,747,000	1,747,000	1,747,000	1,747,000	0	0.0%	0	1,747,000	0	0.0%	1,747,000
Trans. to CIP 301	206,000	0	0	1,500,000	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Trans. to Park MSTU - 307	500,000	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Trans. to 159 - Torrey Pines	1,700,000	1,100,000	1,700,000	600,000	1,200,000	(200,000)	-41.2%	0	1,000,000	(700,000)	-41.2%	1,000,000
Trans. to 440 - ECM Loan	364,599	368,262	371,961	371,961	421,639	0	13.4%	0	421,639	49,678	13.4%	421,639
Trans. to Fund #431	57,040	53,377	49,678	49,678	49,678	0	0.0%	0	49,678	0	0.0%	49,678
Transfer to the 605 Medical Fund	0	0	555,437	555,437	0	0	-100.0%	0	0	(555,437)	-100.0%	0
Contingency - K-9 Training Facility	0	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Contingency - Future Years	0	0	11,070,670	0	11,664,162	903,735	13.5%	0	12,567,897	1,497,227	13.5%	12,900,109
Contingency - Large Claims	0	0	900,000	0	900,000	0	0.0%	0	900,000	0	0.0%	900,000
Contingency - Financial Policy 16.67%	0	0	11,611,753	0	13,095,225	61,907	13.3%	0	13,157,132	1,545,379	13.3%	13,630,660
TOTAL	68,303,483	67,570,537	107,614,997	84,436,565	113,622,049	0	5.6%	3,865,142	113,622,049	6,007,052	5.6%	116,067,197
GENERAL FUND TOTAL	\$68,303,483	\$67,570,537	\$107,614,997	\$84,436,565	\$113,622,049	\$0	5.6%	\$3,865,142	\$113,622,049	\$6,007,052	5.6%	\$116,067,197

**CITY OF PORT ST. LUCIE
GENERAL FUND
LONG RANGE PLAN**

Assumptions:

The millage is proposed to decrease by 1289 of a mill. The proposed millage is 4.3608 for operating and .5583 for debt with a combined total of 4.9191. This model assumes a 9.18% growth in Taxable Value for 16-17 and slight steady growth for future years.

The Budgeted Financial Contingency is set by Policy at 16.67%.

Personal Services includes a 5% increase in year 2016-17 and future years. The 5% growth is based on Union Contracts, health insurance increases with potential raises beyond fiscal year 16-17 plus limited staffing increases. Adding 11.13 new FTE's to various departments, deleting school crossing guards by 2.93 and shifting 8.38 positions from the stormwater fund and Utilities due to a reorganization of Finance and Neighborhood Services.

Legal is deleting one position due to a reorganization.

Debt Service and SAD Payments: Public Buildings Fund #108 - PAID in Fiscal Year 15-16 and the 2008 Revenue Bonds will be paid off in 2016-17.

ECM LOAN to Utility Connection Fee Fund #440 - \$421,639. SAD Payment of \$1,747,000 for City Center SAD.

Digital Domain Debt Service - \$873,844, debt increase in FY 18-19, Municipal Complex - \$1,000,000 and \$797,874 for the TIF (CRA) Debt (increases in future years will be based on growth in taxable value).

VGTT Facility - Debt payments \$4,146,114, Operating cost of \$1,491,271.

Although the trend in future years depicts deficit spending, it should be noted that historically departments do not spend their entire budget and future revenues will likely beat conservative projections.

	AUDITED 2012-13	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17	GROWTH %	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21
REVENUES & SOURCES:										
Millage Rate, Operations	3,4897	3,4897	3,4897	4,4897	4,3608		4,3608	4,3608	4,3608	4,3608
Millage Rate, Debt Service	0.0000	0.0000	0.0000	0.5583	0.5583		0.5583	0.5583	0.5583	0.5583
Taxes	\$ 21,370,773	\$ 21,653,438	\$ 22,815,877	\$ 34,923,799	\$ 37,154,088	5.00%	\$ 39,000,042	\$ 40,950,045	\$ 42,997,547	\$ 45,147,424
Other Taxes (GST + Bus. Tax)	7,490,677	6,978,893	7,045,352	7,000,000	6,850,000	-1.46%	6,750,000	6,651,460	6,554,358	6,458,674
Utility Tax - Electricity	9,708,491	10,811,224	11,193,318	11,850,000	12,205,500	2.91%	12,571,665	12,937,830	13,314,660	13,817,021
Franchise Fees	9,027,644	9,860,916	10,322,772	10,480,000	10,824,500	2.55%	11,107,235	11,389,970	11,679,902	11,977,214
Licenses and Permits	838,060	967,926	1,026,005	1,053,000	1,207,659	0.13%	1,209,264	1,210,869	1,212,475	1,214,084
Intergovernmental (Sales Tax)	8,945,270	9,733,793	10,608,440	11,088,320	11,363,820	3.89%	11,823,559	12,283,299	12,760,914	13,257,101
Other (including int. inc.)	13,056,210	6,844,121	7,113,316	9,540,459	6,553,547	0.00%	6,770,402	6,770,402	6,770,402	6,770,402
Budgeted Cash Carryforward - Operating Funds	10,000	10,000	303,849	295,000	27,252,934		210,000	210,000	210,000	210,000
Transfers In	70,447,125	66,860,308	70,428,929	111,689,499	113,622,049		116,067,197	119,834,641	122,568,715	124,773,955
TOTAL										
EXPENDITURES:										
Personal Services	46,292,517	48,447,554	50,212,500	53,337,070	59,386,537	5.00%	62,355,864	65,473,657	68,747,340	72,184,707
Operating Expenses	14,316,506	12,485,356	13,284,821	18,802,179	19,540,470	1.40%	19,411,740	19,683,394	19,958,849	20,238,159
Capital Outlay	2,526,204	2,602,624	2,738,328	2,847,593	3,998,502	5.00%	3,229,876	3,391,370	3,560,938	3,738,985
Debt Services	890,975	915,425	939,192	1,844,722	1,867,044	0.00%	873,844	1,318,844	1,321,044	1,322,444
Debt Services - Early Retirement	0	0	0	0	0	0.00%	0	0	0	0
Administrative Credit	(4,162,635)	(4,399,538)	(5,156,161)	(5,517,547)	(6,485,332)	1.50%	(6,582,696)	(6,681,436)	(6,781,658)	(6,883,383)
Administrative Charge	75,000	147,996	147,996	148,000	1,747,000	0.00%	0	0	0	0
City Center SAD Payment	490,000	1,300,000	1,747,000	1,747,000	1,747,000	0.00%	1,747,000	1,747,000	1,747,000	1,747,000
Transfer of CRA Assets (purchase of Civic Ctr.)	0	0	0	200,000	483,403	0.00%	1,083,350	1,257,850	1,457,150	1,000,000
Debt - VGTT Building	0	0	218,147	6,105,314	4,146,114	4.23%	4,146,114	4,146,114	4,146,114	4,146,114
Fund Transfers	2,772,794	1,614,066	944,743	4,322,034	1,313,282		1,371,337	1,429,392	1,489,904	1,532,978
Fund Transfer (Torrey Pines)	1,900,000	1,700,000	1,100,000	600,000	1,000,000		1,000,000	1,000,000	1,000,000	1,000,000
Fund Transfer to Digital Domain (Debt Service)	538,732	3,490,000	1,393,971	0	0		0	0	0	0
Restricted - K-9 Training Facility	0	0	0	0	0		0	0	0	0
Budgeted Contingency - Future Years	0	0	0	0	12,567,897		12,900,109	11,972,777	10,234,713	8,420,058
Budgeted Contingency - Large Claims	0	0	0	0	900,000		900,000	900,000	900,000	900,000
Budgeted Contingency - Financial Policy - 16.67%	0	0	0	0	13,157,132		13,630,660	14,195,680	14,787,322	15,406,892
TOTAL	65,640,093	68,303,483	67,570,537	84,436,565	113,622,049	16.67%	116,067,197	119,834,641	122,568,716	124,773,954
SURPLUS <DEFICIT> BALANCE	\$4,807,032	(\$1,443,175)	\$2,858,392	\$27,252,934	(\$0)		\$	(\$)	(\$)	0
Protected Fund Balance		Beginning		\$ 25,458,921	\$ 27,252,934	35%	\$ 26,625,030	\$ 27,430,768	\$ 27,068,457	\$ 25,922,034
Operating Surplus / (Deficit)		Ending		\$ 27,252,934	\$ 26,625,029	34%	\$ 27,430,768	\$ 27,068,457	\$ 25,922,034	\$ 24,726,950
		Difference		\$ 1,794,013	\$ (627,906)		\$ 805,738	\$ (362,310)	\$ (1,146,423)	\$ (1,195,084)

Note: Fund Balance Target per City Financial Policy is 16.67%. Fund Balance will be studied and may change in fiscal year 16-17.

CITY OF PORT ST. LUCIE
GENERAL FUND #001
PROPOSED CAPITAL OUTLAY
FY 2016-17

		** PROPOSED ** FY 2016-17 *****
<u>1100</u>	<u>CITY COUNCIL</u>	
	(1) Replacement Computer	1,800
	Totals	1,800
<u>1200</u>	<u>CITY MANAGER</u>	
	(2) Replace IPADS	1,500
	Totals	1,500
<u>1210</u>	<u>CITY CLERK</u>	
	Replace Recording Equipment	2,000
	Web Portal Image Director	25,000
	Totals	27,000
<u>1311</u>	<u>COMMUNICATIONS</u>	
	Update Control Room Equipment in Council Chambers	75,000
	Replace Office Furniture for Communications Director	3,000
	Replace Carpet	5,000
	Web Design Equipment	74,700
	Install Remote System to Community Center for Meetings	33,500
	Totals	191,200
<u>1312</u>	<u>COMMUNITY SERVICES</u>	
	Replacement Computers	2,000
	Totals	2,000
<u>1320</u>	<u>INFORMATION SERVICES</u>	
	Edge Network Device Replacement	150,000
	Equlogic San (NAS Replacement)	50,000
	Network Server Replacement (ESK-Blades)	40,000
	Avaya Voicemail Upgrade	20,000
	Replace (4) Network Servers	22,400
	NVR (2) - Replacement	24,000
	IP Based Cameras - Replacement	20,000
	Access Control Upgrade	24,000
	APC Data Center Battery Replacements	25,000
	High End Workstation Network Admins.(2) Replacement	5,000
	High End Workstation Buyer/MIS Mgr. Replacement	3,500
	Development Workstations (1) Replacement	2,500
	HP Plotter Replacement	18,000
	iOS Based Tablet Replacements	2,400
	FRED Replacement	18,000
	Tera Station	1,600
	Desk Programmer III	2,500
	Desk Programmer I	2,500
	Development High End Laptop Programmer III	2,000
	Development High End Laptop Programmer I	2,000
	iOS based Tablet Programmer III	800
	iOS based Tablet Programmer I	800
	Miscellaneous Hardware Accessories Programmer III	800
	Miscellaneous Hardware Accessories Programmer I	800
	Development High End Workstation Programmer III	2,500
	Development High End Workstation Programmer I	2,500
	Totals	443,600

CITY OF PORT ST. LUCIE
 GENERAL FUND #001
 PROPOSED CAPITAL OUTLAY
 FY 2016-17

		** PROPOSED ** FY 2016-17 ****
<u>1400</u>	<u>LEGAL</u>	
	(2) New PC Setups	5,000
	(3) Scanners	15,900
	Totals	20,900
<u>1500</u>	<u>PLANNING</u>	
	Printer/Copier/Plotter	15,000
	Totals	15,000
<u>1900</u>	<u>OTHER GENERAL GOVERNMENT</u>	
	Other Machinery & Equipment	17,812
	Totals	17,812
<u>2105</u>	<u>P.D.- SERVICES</u>	
	Replace Bad Shelving in Evidence Building	20,000
	Replace (2) Crime Analyst Computer and Software	4,000
	Totals	24,000
<u>2111</u>	<u>P.D.- PROFESSIONAL STANDARDS</u>	
	Replace (10) Tasers	12,190
	Totals	12,190
<u>2112</u>	<u>P.D.- SID</u>	
	Replace (4) Protective Ballistic Vests	7,200
	(1) Electronic Surveillance Camera	8,000
	Replace (1) Vehicle with 2017 Ford SUV	34,500
	Totals	49,700
<u>2130</u>	<u>P.D.- OPERATIONS</u>	
	Replace (2) SWAT Ballistic Shields	5,500
	Replace (4) Ballistic Plate Carrier Vest with attachments	5,500
	Replace (3) Paca Ballistic Vests	10,000
	(1) SWAT Fast Rope/Pole System	2,000
	(3) SWAT Trunk Vault Systems	5,000
	(1) SWAT Broco Exothermis Torch System	4,100
	Totals	32,100
<u>2131</u>	<u>P.D.- NEIGHBORHOOD PATROL - DISTRICT SUPPORT</u>	
	Replace (28) Patrol Units with 2017 SUV Models	938,000
	Replace (3) Patrol Sergeant Units with 2017 SUV Models	94,500
	Replace (3) Handheld /Portable Radio Sets	91,200
	Replace (30) Vehicle/Mobile Radio Sets	92,400
	Totals	1,216,100
<u>2136</u>	<u>OCCUPATIONAL LICENSES</u>	
	Scanner/Printer	1,000
	Totals	1,000
<u>2500</u>	<u>EMERGENCY RELIEF</u>	
	Desk	1,500
	Totals	1,500
<u>4135</u>	<u>BUILDING/FACILITIES MAINT.</u>	
	Replace Box Truck	38,000
	Replace Van	25,000
	Totals	63,000

CITY OF PORT ST. LUCIE
GENERAL FUND #001
PROPOSED CAPITAL OUTLAY
FY 2016-17

		** PROPOSED ** FY 2016-17 *****
<u>5200</u>	<u>INDUSTRY DEVELOPMENT</u>	
	Replace Desks & Computer	2,000
	Totals	2,000
<u>7205</u>	<u>PARKS & REC. ADMINISTRATION</u>	
	Office Furniture & Build-out of Office	6,000
	Totals	6,000
<u>7210</u>	<u>PARKS & RECREATION DEPARTMENT - Parks Division</u>	
	Fred Cook Park-Repainting Family Pavilion	5,000
	Elks Park-Repainting Family Pavilion	5,000
	Charles Ray Park-Repaint Large Pavilion	50,000
	Whispering Pines Park-Restroom Renovation (NPO Bldg.)	14,000
	Whispering Pines Tennis Bldg. renovation Roof/Siding/Pillars	75,000
	Whispering Pines-Restroom Renovation Maint. Bldg.)	9,800
	Whispering Pines-Pavilion Roof/painting/pillar wrap	53,000
	Whispering Pines Tennis-Restroom Partition Replacement	3,000
	Whispering Pines Park-Resurface 14 Tennis Courts	89,000
	Various Parks-Interior sidewalk repairs	108,000
	Lyngate Park-Safety Netting	27,000
	Whispering Pines Park-Safety Netting	62,000
	Jessica Clinton Park-Safety Netting	28,000
	Sportsman's Park-Safety Netting	62,000
	Elks Park-Fence Repairs	15,000
	Swan Park-Re-asphalt Pavement Parking Lot/remove root intrusion	33,000
	Whispering Pines Park-Replacement of 8 dugouts/roofs/siding	77,000
	Lyngate Park-Tennis Court Fencing Replacement	11,000
	Sandhill Crane Park-Racquetball Court Fencing Replacement	9,000
	Sportsman's Park-Tennis Court Fence Replacement	11,000
	Girlscout Park-Pavilion Roof Replacement	26,000
	Replace PK-5569 Truck (Night Rovers)	20,000
	Replace PK-2608 Truck (Night Rovers)	20,000
	Replace PK-8791 Jeep (Project Manager)	24,000
	Replace PK-9923 Truck 4X4 (roving Crew)	28,000
	Replace PK-9511 Truck (Roving Crew)	22,000
	Computer Equipment for Sandhill Crane Park Security System	1,800
	Veterans @ Rivergate Park-Replace LD Utility Vehicle	22,000
	Lyngate Park-Replace HD Commercial Mower	11,000
	Lyngate Park-Replace HD Utility Vehicle	22,000
	Jessica Clinton Park-Replace HD Utility Vehicle	22,000
	Oak Hammock Park-Replace LD Utility Vehicle	11,000
	Winterlakes Park-Modular Restroom	80,000
	Rivergate Park-Parking Lot Resealing/repairs	16,500
	Sandhill Crane Park-Playground Structure Refurbishment	46,000
	Community & Neighborhood Parks-Replace Park Furnishings	80,000
	Totals	1,199,100
<u>7215</u>	<u>PARKS & RECREATION DEPARTMENT - BOTANICAL GARDENS</u>	
	Small Secret Garden Gazebo	10,000
	Refurnishing of Outside	40,000
	Totals	50,000

CITY OF PORT ST. LUCIE
 GENERAL FUND #001
 PROPOSED CAPITAL OUTLAY
 FY 2016-17

		** PROPOSED ** FY 2016-17 *****
7235	<u>PARKS & RECREATION DEPARTMENT - TURF CREW DIVISION</u>	
	Replacement PK-529 Multi-sprayer	48,000
	Replacement PK-364 Reel Mower	56,000
	Replacement RK-6029 Loader	58,000
	Totals	162,000
7500	<u>CIVIC CENTER ADMINISTRATION</u>	
	800 MHz Radios	5,500
	Surface Laptop for Director	3,000
	Totals	8,500
7501	<u>CIVIC CENTER MAINTENANCE</u>	
	Repair to Foam Banding on Facility	60,000
	Fountain Repair/Pump Structure Revamp	60,000
	Camera Replacements	10,000
	Replace Toro Workman	13,000
	Replace Kitchen Stove-Upgrade	15,000
	Misc. Replacement Furniture	32,000
	Computer Monitor Upgrades	8,000
	Commercial Washing Machine	4,000
	Floor Scrubber	8,000
	Totals	210,000
7502	<u>CIVIC CENTER FITNESS CENTER</u>	
	Fitness Center Equipment (Community Center)	40,000
	Totals	40,000
7504	<u>CIVIC CENTER-HOSPITALITY</u>	
	Dance Floor	45,000
	Stage/Risers/Marley	150,000
	Computer Monitor Upgrades	5,500
	Totals	200,500
	GENERAL FUND TOTAL REQUESTS	3,998,502

**CITY OF PORT ST. LUCIE
 NEIGHBORHOOD SERVICES
 KEEP PORT ST. LUCIE BEAUTIFUL -3900
 FINANCIAL STATUS
 FY 2016-2017**

FY 2013-14 FY 2014-15 FY 2015-16 FY 2016-17
 Audited Audited Projected Proposed

Revenues and Sources:

Refuse Franchise Fee 1% - 323.750	\$ -	\$ -	\$ -	\$ 169,659
KPSLB Grant/Donations - 334.394	-	-	-	15,000
Donations-366.936	-	-	-	2,000
Total Revenues and Sources	-	-	-	186,659
Expenses:				
Personal Expenses	-	-	-	189,923
Operating Expenses	-	-	-	84,073
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	273,996
Surplus / (Deficit)	\$ -	\$ -	\$ -	\$ (87,337)

Revenues as a % of Expenses:

68%

Program Financial Goal:

**CITY OF PORT ST. LUCIE
RECREATION PROGRAM - 7200
FINANCIAL STATUS
FY 2016-2017**

FY 2013-14 FY 2014-15 FY 2015-16 FY 2016-17
Audited Audited Projected Proposed

Revenues and Sources:

Program Activity Fees - 347.210	\$ 268,526	\$ 301,645	\$ 290,000	\$ 290,000
Portable Stage (tax exempt) -347.504	3,369	3,521	4,000	4,000
Portable Stage (taxable) - 347.514	852	-	1,000	1,000
Booth Rentals - Festivals 347.515	2,495	1,621	1,000	2,000
Booth Rentals - Festivals (non-tax) - 347.515	4,960	666	500	500
Recreation Donations - 366.905	1,700	2,776	335	3,000
Fireworks Donations - 366.930	8,339	8,093	8,000	10,000
Total Revenues and Sources	290,243	318,321	304,835	310,500

Expenses:

Personal Expenses	540,721	547,339	609,000	611,844
Operating Expenses	248,921	239,423	269,430	290,293
Capital Outlay	4,333	-	27,509	-
Total Expenses	793,975	786,763	905,939	902,137

Surplus / (Deficit)	(\$503,732)	(\$468,442)	(\$601,104)	(591,637)
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Revenues as a % of Expenses:	36.6%	40.5%	33.6%	34.4%
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Program Financial Goal: To minimize its dependency on other revenues by producing approx. 30% of its budget through collected revenues.

**CITY OF PORT ST. LUCIE
PORT ST. LUCIE COMMUNITY CENTER - 7201
FINANCIAL STATUS
FY 2016-2017**

	FY 2013-14 Audited	FY 2014-15 Audited	FY 2015-16 Projected	FY 2016-17 Proposed
Revenues and Sources:				
Program Activity Fees - 347.211	\$ 61,208	\$ 52,331	\$ 65,000	\$ 60,000
Admin Fee - C. Ctr. - 347.411	9,897	8,023	8,000	8,000
Facility Rentals- non tax - 347.501	68,341	80,435	75,000	75,000
Facility Rentals - tax - 347.511	122,344	108,678	130,000	130,000
Wellness Lease - 362.511	9,982	-	-	-
Vending Commissions - 369.911	388	370	750	400
Program Revenues	272,161	249,837	278,750	273,400
Recycling Proceeds - 369.125	-	-	-	-
Refuse Franchise Fee - 323.750	480,396	464,639	480,000	649,659
Other Dedicated Revenues	480,396	464,639	480,000	649,659
Budgeted Cash Carryforward	534,069	575,816	505,246	369,771
Total Revenues and Sources	1,286,626	1,290,292	1,263,996	1,292,830
Expenses:				
Personal Expenses	418,933	453,016	490,000	510,614
Operating Expenses	274,017	312,236	400,000	469,635
Capital Outlay	17,860	19,794	4,225	-
Debt Service	-	-	-	-
Budgeted Contingency -- R & R	-	-	-	-
Total Expenses	710,810	785,046	894,225	980,249
Surplus / (Deficit)	\$575,816	\$505,246	\$369,771	\$312,581

Program Financial Goal: To operate on a Breakeven Basis.

**** Note --** Any Surplus funds in a Fiscal Year will be carried forward for "Renewal & Replacement".

**CITY OF PORT ST. LUCIE
MINSKY GYMNASIUM - 7202
FINANCIAL STATUS
FY 2016-2017**

	FY 2013-14 Audited	FY 2014-15 Audited	FY 2015-16 Projected	FY 2016-17 Proposed
Revenues and Sources:				
Program Activity Fees - 347.212	\$ 74,800	\$ 72,761	\$ 75,000	\$ 75,000
Admin Fee - Gym - 347.412	7,125	6,419	7,000	7,000
Facility Rentals- non tax - 347.502	17,008	19,258	18,000	18,000
Facility Rentals - tax - 347.512	501	618	1,312	600
Alcohol Permits - 329.612	-	-	-	-
Donations - 366.912	662	991	1,000	1,000
Vending Commissions - 369.912	197	207	1,000	200
Program Revenues	100,292	100,255	103,312	101,800
C.D.B.G. funding contribution	-	-	-	-
Total Revenues and Sources	100,292	100,255	103,312	101,800
Expenses:				
Personal Expenses	189,792	233,566	248,000	274,438
Operating Expenses	86,393	124,923	140,000	227,798
Capital Outlay	72,837	28,980	-	-
Total Expenses	349,023	387,469	388,000	502,236
Surplus / (Deficit)	\$ (248,731)	\$ (287,214)	\$ (284,688)	\$ (400,436)
Revenues as a % of Expenses:	29%	26%	27%	20%

Program Financial Goal: To minimize the financial deficit of the facility.

**CITY OF PORT ST. LUCIE
SPECIAL EVENTS - 7400
FINANCIAL STATUS
FY 2016-2017**

FY 2013-14 FY 2014-15 FY 2015-16 FY 2016-17
Audited Audited Projected Proposed

Revenues and Sources:

NTX Rentals - Special Events - 347.454	\$ 26,431	\$ 56,329	\$ 50,000	\$ 50,000
Special Event Permit -367.320	12,660	10,585	13,000	14,000
Total Revenues and Sources	39,091	66,914	63,000	64,000

Expenses:

Personal Expenses	-	-	1,550	-
Operating Expenses	25,081	49,945	54,000	55,747
Capital Outlay	-	-	-	-
Total Expenses	25,081	49,945	55,550	55,747

Surplus / (Deficit)	\$ 14,010	\$ 16,969	\$ 7,450	\$ 8,253
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Revenues as a % of Expenses: 156% 134% 113% 115%

Program Financial Goal:

**CITY OF PORT ST. LUCIE
CIVIC CENTER (Admin. Function) - 7500
FINANCIAL STATUS
FY 2016-2017**

	FY 2013-14 Audited	FY 2014-15 Audited	FY 2015-16 Projected	FY 2016-17 Proposed
Revenues and Sources:				
Vending - Civic Center 347.781	\$ 43	\$ 293	\$ 193	\$ 195
Guy Harvey Posters 347.957 Y1310	1,070	582	300	500
Café Rental 362.350	2,897	4,753	3,400	-
Donations - 366.700	15	-	-	-
Recycling Proceeds - 369.125	385,000	400,000	400,000	400,000
Total Revenues and Sources	389,025	405,628	403,893	400,695
Expenses:				
Personal Expenses	245,553	233,632	230,000	286,510
Operating Expenses	385,023	355,289	530,124	1,873,781
Capital Outlay	321	889	110,600	8,500
Total Expenses	630,897	589,810	870,724	2,168,791
Surplus / (Deficit)	\$ (241,872)	\$ (184,182)	\$ (466,831)	\$ (1,768,096)
Revenues as a % of Expenses:	62%	69%	46%	18%

Program Financial Goal: To minimize its financial deficit by producing 50% of its necessary funding.

**CITY OF PORT ST. LUCIE
 CIVIC CENTER - MAINTENANCE (Village Square & Garage) -7501
 FINANCIAL STATUS
 FY 2016-2017**

	FY 2013-14 Audited	FY 2014-15 Audited	FY 2015-16 Projected	FY 2016-17 Proposed
Revenues and Sources:				
Non-Revenue	-	-	-	-
Total Revenues and Sources	-	-	-	-
Expenses:				
Personal Expenses	441,941	484,405	525,000	773,670
Operating Expenses	152,348	143,700	140,000	317,733
Capital Outlay	-	29,713	-	210,000
Total Expenses	594,289	657,818	665,000	1,301,403
Surplus / (Deficit)	<u>\$ (594,289)</u>	<u>\$ (657,818)</u>	<u>\$ (665,000)</u>	<u>\$ (1,301,403)</u>
Revenues as a % of Expenses:	0%	0%	0%	0%
Program Financial Goal:				

**CITY OF PORT ST. LUCIE
PARKS & RECREATION - FITNESS CENTERS - 7502
FINANCIAL STATUS
FY 2016-2017**

FY 2013-14 FY 2014-15 FY 2015-16 FY 2016-17
Audited Audited Projected Proposed

Revenues and Sources:

	\$ -	\$ -	\$ -	\$ -
Towel Rental 347.519	-	-	-	-
Personal Training 347.703	29,612	38,548	40,000	40,000
Massage Therapy 347.708	-	-	-	-
Fitness Vending 347.718	484	28	-	-
Fitness Memberships 347.776	231,577	310,321	290,000	290,000
Fitness Programs 347.777	29,198	22,693	10,000	20,000
Fitness Sponsorship 347.778	1,860	3,525	3,000	3,000
Fitness Drop-Ins 347.779	62,925	54,283	54,000	54,000
Fitness Naming Rights 347.780	20,000	20,000	20,000	20,000
Fitness Donations 366.702	-	-	-	-
Pro Shop Sales 369.902	-	-	-	-
Total Revenues and Sources	375,656	449,398	417,000	427,000

Expenses:

Personal Expenses	304,462	347,510	350,000	342,557
Operating Expenses	70,815	50,419	60,000	105,626
Capital Outlay	27,900	15,171	4,800	40,000
Total Expenses	403,178	413,101	414,800	488,183

Surplus / (Deficit)	\$ (27,522)	\$ 36,298	\$ 2,200	\$ (61,183)
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Revenues as a % of Expenses: 93% 109% 101% 87%

Program Financial Goal: To operate with its own user fees, independently of "tax dollars".

**CITY OF PORT ST. LUCIE
PARKS & RECREATION - RECREATION -7503
FINANCIAL STATUS
FY 2016-2017**

	FY 2013-14 Audited	FY 2014-15 Audited	FY 2015-16 Projected	FY 2016-17 Proposed
Revenues and Sources:				
Recreation Programs 347.701	\$ 118,843	\$ 119,854	\$ 130,000	\$ 130,000
Recreation Drop-ins 347.702	13,768	23,361	20,000	20,000
Recreation Vendor Space - Taxable 347.703	10,042	16,271	3,400	3,400
Recreation Vendor Space - NT 347.704	24,608	11,111	3,000	1,600
Recreation Sponsorships 347.715	-	-	-	-
Recreation Vending 347.717	30,392	27,778	30,000	30,000
Recreation - Art Sales 347.951	-	335	300	300
Recreation Room Rentals (taxable) 362.701		-	-	5,000
Recreation Room Rentals (non-taxable) 362.702		-	-	20,000
Recreation Donations 366.908	12,831	800	1,000	1,000
Recreation Vending 369.919		-	-	-
Total Revenues and Sources	210,485	199,510	187,700	211,300
Expenses:				
Personal Expenses	398,728	448,034	455,000	478,295
Operating Expenses	97,450	83,196	65,000	101,466
Capital Outlay	-	-	2,000	-
Total Expenses	496,178	531,230	522,000	579,761
Surplus / (Deficit)	\$ (285,693)	\$ (331,721)	\$ (334,300)	\$ (368,461)
Revenues as a % of Expenses:	42%	38%	36%	36%

Program Financial Goal: To minimize the financial deficit of the program

**CITY OF PORT ST. LUCIE
CIVIC CENTER - HOSPITALITY -7504
FINANCIAL STATUS
FY 2016-2017**

FY 2013-14 FY 2014-15 FY 2015-16 FY 2016-17
Audited Audited Projected Proposed

Revenues and Sources:

Stage Rental-Taxable 347.704	\$ 18,338	\$ 9,882	\$ 17,000	\$ 11,500
Stage Rental- NT 347.705	10,700	19,878	10,000	10,000
Hospitality Rental - NT 347.710	118,086	196,649	175,000	140,000
Hospitality Rental - TX 347.711	211,916	196,293	225,000	260,000
Audio Visual Rental TX 347.712	7,326	9,981	5,000	9,000
Audio Visual Rental NT 347.716	6,624	4,996	3,500	9,000
Concession Commission 347.713	42,347	33,016	23,000	70,000
TX Catering - Dominick's 347.729	-	68,046	163,000	200,000
TX Catering - 347.730		25,634	213,000	250,000
NTX Catering 347.773				
Hospitality Sponsorship 347.725	3,836	12,517	5,750	-
Box Office Sales TX - 347.952	479	1,262	1,000	1,000
ATM Revenue	-	1,097	-	700
Box Office Sales NT - 347.954	35,560	65,595	22,000	30,000
Community Band Concert 347.709	4,907	11,066	16,000	10,000
Naming Rights 347.799	25,206	-	-	-
Total Revenues and Sources	485,326	655,912	879,250	1,001,200

Expenses:

Personal Expenses	361,481	397,248	405,000	614,299
Operating Expenses	98,202	211,731	545,000	612,408
Capital Outlay	-	2,004	306	200,500
Total Expenses	459,683	610,983	950,306	1,427,207

Surplus / (Deficit)	\$ 25,643	\$ 44,929	\$ (71,056)	\$ (426,007)
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Revenues as a % of Expenses: 106% 107% 93% 70%

Program Financial Goal:

**CITY OF PORT ST. LUCIE
TOTAL RECREATION PROGRAM (All Facilities)
FINANCIAL STATUS
FY 2016-2017**

	FY 2013-14 Audited	FY 2014-15 Audited	FY 2015-16 Projected	FY 2016-17 Proposed
Operating & Dedicated Revenues				
Recreation Program - 7200	\$ 290,243	\$ 318,321	\$ 304,835	\$ 310,500
Community Center - 7201	1,286,626	1,290,292	1,263,996	1,292,830
Minsky Gym - 7202	100,292	100,255	103,312	101,800
Ravenswood Center-7203	-	-	-	-
Special Events	39,091	66,914	63,000	64,000
Fitness Center - 7502	375,656	449,398	417,000	427,000
Civic Center Recreation - 7503	210,485	199,510	187,700	211,300
Total Revenues and Sources	2,302,392	2,424,689	2,339,843	2,407,430
Expenses:				
Personal Expenses	1,852,637	2,029,466	2,153,550	2,217,749
Operating Expenses	802,677	860,142	988,430	1,250,565
Capital Outlay	122,930	63,945	38,534	40,000
Debt Service	-	-	-	-
Budgeted Contingency	-	-	-	-
Total Expenses	2,778,244	2,953,553	3,180,514	3,508,314
Surplus / (Deficit)	\$ (475,852)	\$ (528,864)	\$ (840,671)	\$ (1,100,884)
Revenues as a % of Expenses:	83%	82%	74%	69%

Program Financial Goal: To minimize the financial deficit of the program.

(This a consolidation of the four previous enterprise programs of the recreation division.)

CITY OF PORT ST. LUCIE
TOTAL CIVIC CENTER PROGRAMS(civic, maintenance & hospitality)
FINANCIAL STATUS
FY 2016-2017

	FY 2013-14 Audited	FY 2014-15 Audited	FY 2015-16 Projected	FY 2016-17 Proposed
Operating & Dedicated Revenues				
Civic Center - 7500	\$ 389,025	\$ 405,628	\$ 403,893	\$ 400,695
Civic Center Maint. - 7501	-	-	-	-
Civic Center Hospitality - 7504	485,326	655,912	879,250	1,001,200
Total Revenues and Sources	874,351	1,061,540	1,283,143	1,401,895
Expenses:				
Personal Expenses	1,048,976	1,115,285	1,160,000	1,674,479
Operating Expenses	635,572	710,720	1,215,124	2,803,922
Capital Outlay	321	32,606	110,906	419,000
Debt Service	-	-	-	-
Budgeted Contingency	-	-	-	-
- Total Expenses	1,684,869	1,858,611	2,486,030	4,897,401
Surplus / (Deficit)	\$ (810,518)	\$ (797,071)	\$ (1,202,887)	\$ (3,495,506)
Revenues as a % of Expenses:	52%	57%	52%	29%

Program Financial Goal: To minimize its financial deficit by producing 50% of its necessary funding.

CITY OF PORT ST. LUCIE
PROPOSED BUDGET ROAD AND BRIDGE OPERATING FUND
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****	PROJECTED 2017-18 *****
REVENUES & SOURCES:						
Ad Valorem Taxes	\$2,222,782	\$2,354,853	\$2,499,166	\$2,499,167	\$2,728,601	\$2,919,603
Intergovernmental	6,151,850	6,511,376	6,754,435	6,915,685	7,257,685	7,491,969
Other	277,044	482,162	284,485	261,086	227,100	227,100
Interest Income	18,698	32,104	18,000	35,000	30,000	25,000
Budgeted Cash Carryforward	0	0	5,497,000	5,555,815	5,062,919	4,296,281
Fund Transfers	4,352,857	3,284,868	4,300	0	0	0
Financing Proceeds	0	0	0	0	0	0
TOTAL	13,023,231	12,665,363	15,057,386	15,266,753	15,306,305	14,959,953
EXPENDITURES:						
Personal Services	3,355,095	3,514,731	3,983,574	3,982,159	4,569,594	4,706,682
Operating Expenses	3,186,028	3,329,089	3,816,406	3,918,000	4,022,518	4,102,539
Capital Outlay	52,344	439,425	99,371	99,371	172,000	190,000
Debt Services	4,974,213	3,881,513	1,186,862	1,186,862	1,162,513	2,181,113
Administrative Charge	525,958	800,860	890,696	890,696	1,088,473	1,121,128
Administrative Credit - Crosstown	0	0	0	0	(100,412)	(100,412)
Contingency-Financial Policy - 15%	0	0	1,152,038	0	1,288,817	1,321,383
Contingency - Future Years	0	0	3,797,569	0	3,007,465	1,334,369
Fund Transfer	75,548	80,472	130,870	126,746	95,337	103,153
TOTAL	12,169,185	12,046,090	15,057,386	10,203,834	15,306,305	14,959,953
<PLUS <DEFICIT>	\$854,047	\$619,274	(\$0)	\$5,062,919	(\$0)	\$0

Projected Fund Balance

Beginning

Ending

\$ 5,555,815	\$ 5,062,919	\$ 4,296,281
\$ 5,062,919	\$ 4,296,281	\$ 2,655,752
\$ (492,896)	\$ (766,638)	\$ (1,640,529)

CITY OF PORT ST. LUCIE
ROAD AND BRIDGE FUND - PROPOSED REVENUE
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****	PROJECTED 2017-18 *****
OPERATING REVENUES						
311.100 Ad Valorem Taxes	\$2,222,782	\$2,354,853	\$2,499,166	\$2,499,167	\$2,728,601	\$2,919,603
312.410 Local Option Gas Tax	4,916,151	5,266,726	5,538,750	5,700,000	6,042,000	6,253,470
335.122 8th Cent Motor Fuel (St. Rev. Sharing)	1,140,685	1,153,573	1,140,685	1,140,685	1,140,685	1,163,499
335.410 Motor Fuel Tax Rebate	95,014	91,077	75,000	75,000	75,000	75,000
335.902 FDOT Traffic Signal	0	0	0	0	0	0
Totals	8,374,632	8,866,229	9,253,601	9,414,852	9,986,286	10,411,572
NON-OPERATING REVENUES						
331.501 FEMA State Reimbursement	0	0	0	0	0	0
334.501 FEMA State Reimbursement	0	0	0	0	0	0
341.913 Builders at Risk Fees	0	625	0	0	0	0
343.913 Annexation Engineering	83	248	0	100	0	0
343.914 Comprehensive Planning	350	350	0	275	0	0
343.915 Misc. Development Fees	5,033	3,218	5,300	3,500	3,500	3,500
343.916 Development Plans	10,445	8,915	11,000	20,000	11,000	11,000
343.917 Dev. Regional Impact	0	165	0	0	0	0
343.918 PUD - Zoning/Amendment	417	1,309	0	1,000	1,000	1,000
343.924 Commercial Eng Inspection	103,042	147,423	125,000	130,000	130,000	130,000
343.932 Commercial Inspection (Reinspects)	405	740	200	500	500	500
343.933 Request Rev NOPC	0	3,851	0	1,000	1,000	1,000
343.934 PUD - Zoning/Amendment	4,060	1,250	1,000	600	600	600
343.941 FPL Thornhill	0	85,789	0	0	0	0
343.902 Traffic Sig Inspection	0	0	0	1,860	0	0
344.903 Street Light/PED	0	1,270	0	600	0	0
344.905 3rd Party Consultant	0	0	0	0	0	0
361.000 Int. Inc.-Checking	18,698	32,104	18,000	35,000	30,000	25,000
365.900 Other Scrap or Surplus	0	6,085	0	10,891	5,000	5,000
366.041 SLW Holiday Lights	10,000	21,000	0	0	0	0
367.003 Unrealized Appreciation	0	0	0	0	0	0
367.705 Plat Review	15,587	13,455	15,000	10,000	10,000	10,000
369.001 Property Damage	88,687	112,481	90,000	45,000	45,000	45,000
369.300 Refund of Prior Year	393	3	0	0	0	0
369.900 Gain or Loss on Sales	0	32,246	0	0	0	0
369.923 Sale of Scrap Material	6,434	2,361	7,000	4,500	4,500	4,500
369.971 Trust Fund - ICMA	0	11,653	0	15,274	0	0
369.985 Misc. Income	13,850	12,744	15,000	0	0	0
369.988 Visa Procurement	18,260	14,985	14,985	15,986	15,000	15,000
Totals	295,742	514,266	302,485	296,086	257,100	252,100
NON-REVENUES						
381.304 Interfund Transfer - Road CIP	3,731,500	2,665,000	0	0	0	0
381.314 Interfund Transfer - Crosstown Pkwy.	621,357	608,257	0	0	0	0
381.605 Interfund Transfer (Rebate)	0	11,611	0	0	0	0
381.431 Interfund Transfer - Utility Operating	0	0	4,300	0	0	0
384.000 Bond Proceeds / ECM Loan	0	0	0	0	0	0
389.000 Cash Carryforward	0	0	5,497,000	5,555,815	5,062,919	4,296,281
Totals	4,352,857	3,284,868	5,501,300	5,555,815	5,062,919	4,296,281
FUND TOTALS	\$13,023,231	\$12,665,363	\$15,057,386	\$15,266,753	\$15,306,305	\$14,959,953

**CITY OF PORT ST. LUCIE
ROAD & BRIDGE FUND PROPOSED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	***** PROPOSED 2016-17 BUDGET *****		INCR <DECR>	% INCR <DECR>	PROJECTED 2017-18
					CURRENT LEVEL	EXPANDED SERVICES			
250000 EMERGENCY & DISASTER RELIEF									
Personal Services	\$0	\$574	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expense	0	0	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
TOTAL	0	574	0	0	0	0	0	0	0
410500 OPERATIONS-PUBLIC WORKS -- 50%									
Personal Services	672,117	652,526	898,145	898,145	892,976	140,284	135,115	1,064,258	1,064,258
Operating Expense	123,022	152,713	149,436	149,000	194,794	3,125	48,483	201,877	201,877
Capital Outlay	3,396	6,719	1,000	1,000	2,600	3,500	5,100	20,000	20,000
TOTAL	798,535	811,958	1,048,581	1,048,145	1,090,370	146,909	188,698	1,286,135	1,286,135
410600 OPERATIONS-PUBLIC WORKS -- 25%									
Personal Services	0	0	0	0	0	0	0	0	0
Operating Expense	0	49	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
TOTAL	0	49	0	0	0	0	0	0	0
411800 REGULATORY - PUBLIC WORKS --50%									
Personal Services	249,218	273,147	392,368	392,014	443,444	28,525	79,601	486,128	486,128
Operating Expense	17,951	20,062	47,008	47,000	28,843	750	(17,415)	30,185	30,185
Capital Outlay	0	2,558	15,000	16,000	22,000	1,000	7,000	25,000	25,000
TOTAL	267,169	295,767	455,376	455,014	494,287	30,275	69,185	541,313	541,313
412100 TRAFFIC CONTROL & IMPR. - PUBLIC WORKS - 100%									
Personal Services	1,502,172	1,568,871	1,643,138	1,643,000	1,778,586	105,807	241,255	1,940,925	1,940,925
Operating Expense	1,178,455	1,138,888	1,234,588	1,332,000	1,331,865	2,500	99,777	1,361,052	1,361,052
Capital Outlay	21,145	40,149	65,571	65,571	73,900	2,000	10,329	75,000	75,000
TOTAL	2,701,771	2,747,908	2,943,297	3,040,571	3,184,351	110,307	351,361	3,376,977	3,376,977
412500 STREETS - PUBLIC WORKS - 100%									
Personal Services	597,313	647,375	632,259	632,000	669,488	0	37,229	689,572	689,572
Operating Expense	206,626	296,208	394,679	400,000	404,478	0	9,799	412,568	412,568
Capital Outlay	2,763	24,263	0	0	33,000	0	33,000	35,000	35,000
TOTAL	806,701	967,845	1,026,938	1,032,000	1,106,966	0	80,028	1,137,140	1,137,140

CITY OF PORT ST. LUCIE
ROAD & BRIDGE FUND PROPOSED EXPENDITURES
FY 2016-17

	***** PROPOSED 2016-17 BUDGET *****										
	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	CURRENT LEVEL *****	% INCR <DECR> *****	EXPANDED SERVICES *****	TOTAL *****	INCR <DECR> *****	% INCR <DECR> *****	PROJECTED 2017-18 *****
412700 GREENBELT & WATERWAY MAINT. - PUBLIC WORKS - 50%											
Personal Services	334,276	372,238	417,664	417,000	450,695	7.9%	59,789	510,484	92,820	22.2%	525,798
Operating Expense	1,646,746	1,711,424	1,970,695	1,970,000	2,004,163	1.7%	30,500	2,034,663	63,968	3.2%	2,075,355
Capital Outlay	22,541	0	16,800	16,800	33,000	96.4%	1,000	34,000	17,200	102.4%	35,000
TOTAL	2,003,563	2,083,662	2,405,159	2,403,800	2,487,858	3.4%	91,289	2,579,147	173,988	7.2%	2,636,155
412900 CIP PROJECTS SUPPORT- PUBLIC WORKS-50%											
Personal Services	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Operating Expense	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
419900 NON-DEPARTMENTAL - 100%											
Personal Services	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Operating Expense	13,228	9,746	20,000	20,000	21,500	7.5%	0	21,500	1,500	7.5%	21,501
Capital Outlay	2,500	365,737	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Admin. Charge	525,958	800,860	890,696	890,696	1,088,473	22.2%	0	1,088,473	197,777	22.2%	1,121,128
Admin. Credit	0	0	0	0	(100,412)	#DIV/0!	0	(100,412)	(100,412)	#DIV/0!	(100,412)
Debt Service	4,974,213	3,861,513	1,186,862	1,186,862	1,162,513	-2.1%	0	1,162,513	(24,350)	-2.1%	2,181,113
Contingency-Financial Policy, 15%	0	0	1,152,038	0	1,233,125	7.0%	55,692	1,288,817	136,779	11.9%	1,321,383
Contingency-Future Years	0	0	3,797,569	0	3,007,465	-20.8%	0	3,007,465	(790,104)	-20.8%	1,334,369
Fund Transfer to Utility Operating #431	4,621	4,324	4,025	4,025	4,025	0.0%	0	4,025	0	0.0%	4,325
Fund Transfer Utility Contingency Fund	29,536	29,835	30,135	30,135	31,000	2.9%	0	31,000	865	2.9%	35,500
Fund Transfer to Medical Trust Fund #61	0	0	44,411	44,411	0	#DIV/0!	0	0	(44,411)	-100.0%	0
Fund Transfer to CRA	41,380	46,312	52,289	48,195	57,154	9.3%	0	57,154	4,865	9.3%	60,012
Fund Transfer to Southern Grove CRA	8	0	10	10	3,158	31480.0%	0	3,158	3,148	31480.0%	3,316
TOTAL	5,591,446	5,138,327	7,178,035	2,224,304	6,508,000	-9.3%	55,692	6,563,693	(614,342)	-8.6%	5,983,233
TOTALS											
Personal Services	3,355,095	3,514,731	3,983,574	3,982,159	4,235,189	6.3%	334,405	4,569,594	565,020	14.7%	4,706,682
Operating Expense	3,186,028	3,329,089	3,816,406	3,918,000	3,985,643	4.4%	36,875	4,022,518	205,112	5.4%	4,102,539
Capital Outlay	52,344	439,425	99,371	99,371	164,500	65.5%	7,500	172,000	72,629	73.1%	190,000
Debt Service	4,974,213	3,881,513	1,186,862	1,186,862	1,162,513	-2.1%	0	1,162,513	(24,350)	-2.1%	2,181,113
Admin. Charge	525,958	800,860	890,696	890,696	1,088,473	22.2%	0	1,088,473	197,777	22.2%	1,121,128
Admin. Credit	0	0	0	0	(100,412)	#DIV/0!	0	(100,412)	(100,412)	#DIV/0!	(100,412)
Contingency-Financial Policy-15%	0	0	1,152,038	0	1,233,125	7.0%	55,692	1,288,817	136,779	11.9%	1,321,383
Contingency-Future Years	0	0	3,797,569	0	3,007,465	-20.8%	0	3,007,465	(790,104)	-20.8%	1,334,369
Fund Transfers	75,548	80,472	130,870	126,746	95,337	-27.2%	0	95,337	(35,533)	-27.2%	103,153
TOTAL	12,169,185	12,046,090	15,057,386	10,203,834	14,871,832	-1.2%	434,472	15,306,305	248,919	1.7%	14,959,953
ROAD & BRIDGE FUND TOTAL	\$12,169,185	\$12,046,090	\$15,057,386	\$10,203,834	\$14,871,832	-1.2%	\$434,472	\$15,306,305	\$248,919	1.7%	\$14,959,953

**CITY OF PORT ST. LUCIE
ROAD & BRIDGE OPERATING FUND
LONG RANGE PLAN**

Assumptions: This model assumes 9.18% growth in Taxable Value for 16-17 and steady growth for future years. The Financial Contingency is set by Policy at 15%. Personal Services contains the assumption of pay raises for all employees as well as an assumption of increased employee contributions towards their medical insurance. Personal Services also includes 5% increase in year 2016-17, 2017-18 and 18-19. The 5% growth is based on Union Contracts with potential raises beyond fiscal year 16-17.

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	R/DIGET 2016-17	Growth %	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21
REVENUES & SOURCES:									
Ad Valorem Taxes	\$2,222,782	\$2,354,853	\$2,499,166	\$2,728,601	5.0%	\$2,919,603	\$3,065,583	\$3,218,862	\$3,395,900
Local Option Gas Tax	5,011,165	5,357,803	5,775,000	6,117,000	3.0%	6,328,470	\$6,518,324	\$6,713,874	\$6,915,290
State Revenue Sharing	1,140,685	1,153,273	1,140,685	1,140,685	2.5%	1,163,499	1,192,586	1,224,401	1,252,961
Other	277,044	482,162	261,086	227,100	3.0%	227,100	233,913	240,930	248,158
Interest Income	18,698	32,104	35,000	30,000	2.0%	25,000	25,500	26,010	26,530
Budgeted Cash Carryforward	0	0	5,555,815	5,062,919	0	4,296,281	2,655,752	1,109,911	(565,137)
Fund Transfer from #304 CIP	3,731,500	2,665,000	0	0	0	0	0	0	0
Fund Transfer from #314 CIP	621,357	608,257	0	0	0	0	0	0	0
Fund Transfer from #605	0	11,611	0	0	0	0	0	0	0
TOTAL	13,023,231	12,665,363	15,266,753	15,306,305		14,959,953	13,691,858	12,531,989	11,273,703
EXPENDITURES:									
Personal Services	3,355,095	3,514,731	3,982,159	4,569,594	5.0%	\$4,706,682	4,842,016	5,189,117	5,448,572
Operating Expenses	3,186,028	3,329,089	3,918,000	4,022,519	3.0%	4,102,539	4,225,615	4,352,383	4,482,955
Capital Outlay	52,344	439,425	95,371	172,000	0.0%	190,000	56,600	135,000	140,000
Debt Services	4,974,213	3,881,513	1,186,862	1,162,513	2.0%	2,181,113	2,174,713	2,174,713	2,175,500
Administrative Charge	704,137	1,025,794	1,116,308	1,088,473	0.0%	1,121,128	1,177,184	1,236,944	1,297,846
Administrative Credit - CIP Projects	(178,179)	(224,934)	(225,612)	(100,412)	0.0%	(100,412)	(100,628)	(100,628)	0
Contingency-Financial Policy 15%	0	0	0	1,288,817	15.0%	1,321,383	1,375,145	1,431,225	1,489,729
Contingency-Future Years	0	0	0	3,007,465	0	1,334,369	0	0	0
Fund Transfers	75,548	80,472	126,746	95,337		103,153	106,247	110,497	116,022
TOTAL	12,169,185	12,046,090	10,203,834	15,306,305		14,959,953	13,956,892	14,528,351	15,150,624
SURPLUS <DEFICIT>	\$854,046	\$619,274	\$5,062,919	\$0		(\$0)	(\$265,234)	(\$1,996,362)	(\$3,876,921)

Projected Fund Balance	Beginning	\$ 5,062,919	49%	\$ 4,296,281	29%	\$ 2,655,752	29%	\$ 1,109,911	12%	\$ (565,137)	-6%
	Ending	\$ 4,296,282	30%	\$ 2,655,752	30%	\$ 1,109,911	12%	\$ (565,137)	-6%	\$ (2,387,192)	-24%
	Difference	\$ (766,637)		\$ (1,640,530)		\$ (1,545,841)		\$ (1,675,048)		\$ (1,822,055)	

CITY OF PORT ST. LUCIE
ROAD AND BRIDGE OPERATING FUND #104
PROPOSED CAPITAL OUTLAY
FY 2016-17

		PROPOSED FY 2016-17 ****
<u>410500</u>	<u>PUBLIC WORKS OPERATIONS (50%)</u>	
	(2) Surface/Laptops	2,600
	(2) New Computers/Laptops with Software	3,500
	Totals	6,100
<u>411800</u>	<u>PUBLIC WORKS -REGULATORY (50%)</u>	
	Scanner/Plotter	22,000
	(1) New Computer (New Position)	1,000
	Totals	23,000
<u>412100</u>	<u>PUBLIC WORKS -TRAFFIC CONTROL & IMPROVEMENT (100%)</u>	
	(3) Laptops with Software	3,900
	(2) Variable Message Boards with Generators	70,000
	(2) New Computers/Laptops with Surface Pro	2,000
	Totals	75,900
<u>412500</u>	<u>PUBLIC WORKS - STREETS (100%)</u>	
	Replace F-150 extended cab - PW 2975	33,000
	Totals	33,000
<u>412700</u>	<u>PUBLIC WORKS - GREENBELT & WATERWAY MAINT. (50%)</u>	
	Replace F-150 extended cab - PW 0048	33,000
	Computer/Laptop	1,000
	Totals	34,000
	ROAD & BRIDGE FUND TOTALS	\$172,000

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - STORMWATER UTILITY FUND
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18
REVENUES & SOURCES:						
Stormwater Fees	\$18,294,411	\$18,396,763	\$18,565,283	\$18,580,009	\$18,780,009	\$19,704,420
Stormwater - \$5.00 Increase in FY 16/17 and 17/18		\$0	\$0	\$0	\$674,411	\$682,581
Stormwater Fees/EWIP Project	1,842,255	1,842,255	1,856,970	1,856,970	1,856,970	1,856,970
Other Fees - Developers	362,184	506,014	357,550	530,137	528,550	528,550
Federal Subsidy - EWIP	901,903	906,909	901,903	901,903	901,903	901,903
Interest Income	61,882	121,871	50,000	100,000	100,000	100,000
Grant and Misc.	3,698,423	19,696	(103,226)	229,238	(153,625)	(278,625)
Fund Transfers	0	2,353,212	0	0	0	0
Budgeted Cash Carryforward	0	0	9,149,448	10,791,957	7,865,117	6,286,093
TOTAL	25,161,058	24,146,720	30,777,928	32,990,214	30,553,336	29,781,893
EXPENDITURES:						
Personal Services	5,432,019	5,237,422	5,427,055	5,405,000	5,729,858	5,901,754
Depreciation	908,529	1,117,142	0	0	0	0
Operating Supplies & Exp.	9,691,806	10,185,907	11,520,376	12,052,801	12,156,536	12,312,027
Bad Debt Exp.	0	0	0	0	0	0
Administrative Charge	862,104	1,028,028	1,081,431	1,081,431	1,177,039	1,224,120
Capital Equipment & Projects	5,673,929	2,063,348	2,263,106	2,591,907	535,096	619,365
Debt Service	3,003,009	2,979,715	1,383,933	1,383,933	1,382,277	1,374,424
Debt Service - EWIP Project	0	0	2,610,025	2,610,025	2,610,025	2,610,025
Reserve - Class Action Suit Refund	0	0	0	0	87,000	86,000
Contingency - Future Years	0	0	894,041	0	3,192,545	1,922,111
Contingency - Res. for Debt Ret.(EWIP)	0	0	3,000,000	0	1,000,000	1,000,000
Contingency - Financial Policy 15%	0	0	2,520,372	0	2,682,959	2,732,067
Interfund Transfer	200,000	0	77,589	0	0	0
TOTAL	25,771,395	22,611,563	30,777,928	25,125,097	30,553,336	29,781,893
SURPLUS <DEFICIT>	(\$610,337)	\$1,535,158	\$0	\$7,865,117	\$0	(\$0)
Projected Fund Balance						
Beginning				\$ 10,791,957	\$ 7,865,117	6,286,093
Ending				\$ 7,865,117	\$ 6,962,504	\$ 5,740,178
				<u>\$ (2,926,840)</u>	<u>\$ (902,613)</u>	<u>\$ (545,916)</u>

CITY OF PORT ST. LUCIE
STORMWATER UTILITY FUND - PROPOSED REVENUES
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****	PROJECTED 2017-18 *****
OPERATING REVENUES						
343.904	248,462	326,907	250,000	375,000	375,000	375,000
343.909	160	80	0	0	0	0
343.913	83	248	0	83	0	0
343.914	350	350	0	300	0	0
343.915	5,033	3,218	4,000	3,000	3,000	3,000
343.916	8,611	9,080	8,000	20,000	20,000	20,000
343.918	417	1,309	0	1,500	0	0
343.923	2,965	2,590	2,300	2,000	2,300	2,300
343.924	90,089	118,243	90,000	125,000	125,000	125,000
343.926	1,219	893	1,400	850	850	850
343.927	125	337	0	0	0	0
343.929	95	135	0	0	0	0
343.932	405	485	500	450	450	450
343.933	0	3,851	0	1,000	1,000	1,000
343.934	4,060	1,250	1,200	700	700	700
343.937	114	377	150	254	250	250
343.941	0	36,664	0	0	0	0
343.963	20,136,666	20,239,018	20,422,253	20,436,979	20,636,979	20,886,979
					674,411	682,581
	\$153.00	\$153.00	\$153.00	\$153.00	\$153.00	\$153.00
	131,612	132,281	133,479	133,575	134,882	136,516
Totals	20,498,851	20,745,032	20,779,803	20,967,116	21,839,940	22,098,110
NON-OPERATING REVENUES						
331.590-Y1329	3,601,254	0	0	0	0	0
334.360	0	160,000	0	0	0	0
334.361-24026	0	0	0	0	125,000	0
334.391.20012	0	2,500	0	0	0	0
334.394	93,822	34,996	0	0	0	0
334.405-Y1315	13,400	6,178	0	0	0	0
341.903	25	50	22	50	50	50
341.913	0	625	0	0	0	0
343.099	(627,630)	(629,132)	(550,000)	(550,000)	(550,000)	(550,000)
361.100	61,882	121,871	50,000	100,000	100,000	100,000
362.001	174,438	179,884	175,000	175,000	175,000	175,000
365.900	10,400	6,637	11,000	30,663	10,000	10,000
331.085-60145	642,613	0	642,613	642,613	642,613	642,613
361.085-60146	259,290	906,909	259,290	259,290	259,290	259,290
366.900	0	20,000	0	0	0	0
366.936	3,412	2,032	6,000	1,000	0	0
367.705	4,935	9,750	8,500	6,000	6,000	6,000
369.000	25,986	2,588	10,000	10,000	10,000	10,000
369.925	127	0	25	25	25	25
323.750-20012	32,026	30,976	35,010	33,990	0	0
323.750-22024	128,106	123,904	137,917	133,900	0	0
369.001	200,869	18,042	25,000	25,000	25,000	25,000
369.930	(57)	2,549	0	20,731	0	0
369.900	0	7,786	0	0	0	0
369.985	121	1,396	300	300,351	300	300
369.988	37,188	38,936	38,000	42,529	45,000	45,000
Totals	4,662,207	1,048,477	848,677	1,231,141	848,278	723,278
NON-REVENUES						
381.403	0	2,332,476	0	0	0	0
381.605	0	20,736	0	0	0	0
389.000	0	0	87,000	87,000	86,000	85,000
389.000	0	0	3,000,000	3,000,000	1,000,000	1,000,000
389.000	0	0	6,062,448	7,704,957	6,779,117	5,201,093
Totals	0	2,353,212	9,149,448	10,791,957	7,865,117	6,286,093
FUND TOTALS	\$25,161,058	\$24,146,720	\$30,777,928	\$32,990,214	\$30,553,336	\$29,107,462

CITY OF PORT ST. LUCIE
STORMWATER UTILITY FUND PROPOSED EXPENDITURES
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** Proposed 2016-17 Budget *****		TOTAL *****	INCR. <DECR.> *****	% INCR <% DECR> *****	PROJECTED 2017-18 *****
					CURRENT LEVEL *****	% INCR <% DECR> *****				
250000 EMERGENCY & DISASTER RELIEF										
Personal Services	\$0	\$8,943	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0
Operating Expense	0	0	0	0	0	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	0	8,943	0	0	0	0	0	0	#DIV/0!	0
410500 OPERATIONS-PUBLIC WORKS -- 50%										
Personal Services	531,583	631,174	898,145	890,000	892,976	140,284	1,033,260	135,115	15.04%	1,064,258
Operating Expense	118,516	130,969	272,212	270,000	201,853	3,125	204,978	(67,234)	-24.70%	209,078
Capital Outlay	0	1,204	2,669	2,600	2,600	2,500	5,100	2,431	91.08%	5,253
TOTAL	750,099	763,347	1,173,025	1,162,600	1,097,429	145,909	1,243,338	70,313	5.99%	1,278,589
410600 OPERATIONS-PUBLIC WORKS -- 75%										
Personal Services	0	0	0	0	0	0	0	0	#DIV/0!	0
Operating Expense	426	445	0	381	0	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	426	445	0	381	0	0	0	0	#DIV/0!	0
411600 SURVEYING & MAPPING - PUBLIC WORKS -- 100%										
Personal Services	0	0	0	0	0	0	0	0	#DIV/0!	0
Operating Expense	5	11	0	4	0	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	5	11	0	4	0	0	0	0	#DIV/0!	0
411800 REGULATORY - PUBLIC WORKS -- 50%										
Personal Services	250,436	261,209	392,352	390,000	443,443	28,525	471,968	79,616	20.29%	486,127
Operating Expense	14,234	15,846	39,611	30,000	26,443	3,270	29,713	(9,898)	-24.99%	32,308
Capital Outlay	0	0	877	877	0	0	0	(877)	-100.00%	2,000
TOTAL	264,670	277,055	432,840	420,877	469,886	31,795	501,682	68,842	15.90%	520,435
412600 DRAINAGE - PUBLIC WORKS -- 100%										
Personal Services	4,064,124	3,876,198	3,600,779	3,600,000	3,653,642	60,480	3,714,123	113,344	3.15%	3,825,546
Operating Expense	2,861,362	2,721,243	3,236,736	3,499,561	2,907,170	5,500	2,912,670	(324,066)	-10.01%	2,834,135
Capital Outlay	5,346,442	1,740,347	1,309,537	1,640,430	526,496	2,500	528,996	(780,541)	-59.60%	573,806
TOTAL	12,271,928	8,337,788	8,147,052	8,739,991	7,087,308	68,480	7,155,789	(991,263)	-12.17%	7,233,487
412700 GREENBELT & WATERWAY MAINT. - PUBLIC WORKS -- 50%										
Personal Services	362,561	333,914	418,246	410,000	450,718	59,789	510,507	92,261	22.06%	525,822
Operating Expense	3,368,911	3,408,973	4,219,423	4,200,000	4,684,319	30,500	4,714,819	495,396	11.74%	4,856,264
Capital Outlay	327,487	321,797	950,023	948,000	0	1,000	1,000	(949,023)	-99.89%	38,306
TOTAL	4,058,958	4,064,684	5,587,692	5,558,000	5,135,037	91,289	5,226,326	(361,366)	-6.47%	5,420,392

**CITY OF PORT ST. LUCIE
STORMWATER UTILITY FUND PROPOSED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	CURRENT LEVEL *****		Proposed 2016-17 Budget *****		INCR. <DECR> *****	% INCR <% DECR> *****	PROJECTED 2017-18 *****
						TOTAL *****	% INCR <% DECR> *****	EXPANDED SERVICES *****			
412900 CIP PROJECTS - PUBLIC WORKS-50%											
Personal Services	0	0	0	0	0	0	0	0	0	#DIV/0!	0
Operating Expense	0	0	0	0	0	0	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	0	0	0	0	0	0	0	0	0	#DIV/0!	0
390000 KEEP PORT ST. LUCIE BEAUTIFUL - PUBLIC WORKS											
Personal Services	123,315	125,984	117,533	115,000	0	0	0	0	(117,533)	-100.00%	0
Operating Expense	70,378	69,964	81,940	75,000	0	0	0	0	(81,940)	-100.00%	0
Capital Outlay	0	0	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	193,693	195,948	199,473	190,000	0	0	0	0	(199,473)	-100.00%	0
419900 NON-DEPARTMENTAL -- 100%											
Personal Services	0	0	0	0	0	0	0	0	0	#DIV/0!	0
Operating Expense	3,257,973	3,838,456	3,670,455	3,977,855	4,294,356	4,294,356	0	0	623,901	17.00%	4,380,243
Depreciation Expense	908,529	1,117,142	0	0	0	0	0	0	0	#DIV/0!	0
Bad Debt Expense	0	0	0	0	0	0	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	0	0	0	#DIV/0!	0
Admin. Charge	862,104	1,028,028	1,081,431	1,081,431	1,177,039	1,177,039	0	0	95,608	8.84%	1,224,120
Debt Service	3,003,009	2,979,715	3,993,958	3,993,958	3,992,302	3,992,302	0	0	(1,656)	-0.04%	3,984,449
Reserve - Lawsuit Refund	0	0	0	0	87,000	87,000	0	0	87,000	#DIV/0!	86,000
Contingency - Future Years	0	0	894,041	0	3,192,545	3,192,545	0	0	2,288,504	257.09%	1,922,111
Contingency- Debt Ret. - EWIP	0	0	3,000,000	0	1,000,000	1,000,000	0	0	(2,000,000)	-66.67%	1,000,000
Contingency-Financial Policy - 15%	0	0	2,520,372	0	2,633,238	2,633,238	0	49,721	162,587	6.45%	2,732,067
TOTAL	8,031,614	8,963,341	15,160,257	9,053,244	16,376,480	16,376,480	8.02%	49,721	1,265,944	8.35%	15,328,991
TOTALS	5,432,019	5,237,422.10	5,427,055	5,405,000	5,440,779	5,440,779	0.25%	289,079	302,803	5.58%	5,901,754
Operating Expense	9,691,806	10,185,907	11,520,376	12,052,801	12,114,141	12,114,141	5.15%	42,395	636,160	5.52%	12,312,027
Depreciation Expense	908,529	1,117,142	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Bad Debt Expense	0	0	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Capital Outlay	5,673,929	2,063,348	2,263,106	2,591,907	529,096	529,096	-76.62%	6,000	(1,728,010)	-76.36%	619,365
Debt Service	3,003,009	2,979,715	3,993,958	3,993,958	3,992,302	3,992,302	-0.04%	0	(1,656)	-0.04%	3,984,449
Admin. Charge	862,104	1,028,028	1,081,431	1,081,431	1,177,039	1,177,039	8.84%	0	95,608	8.84%	1,224,120
Reserve - Lawsuit Refund	0	0	0	0	87,000	87,000	#DIV/0!	0	87,000	#DIV/0!	86,000
Contingency - Future Years	0	0	894,041	0	3,192,545	3,192,545	-100%	0	2,288,504	257.09%	1,922,111
Contingency-Debt Retirement - EWIP	0	0	3,000,000	0	1,000,000	1,000,000	-100.00%	0	(2,000,000)	-66.67%	1,000,000
Contingency-Financial Policy 15%	0	0	2,520,372	0	2,633,238	2,633,238	-100.00%	49,721	162,587	6.45%	2,732,067
Interfund Transfer	200,000	0	77,589	0	0	0	-100.00%	0	0	0.00%	0
TOTAL	25,771,395	22,611,563	30,777,928	25,125,097	30,166,141	30,166,141	-1.99%	387,195	(147,003)	-0.48%	29,781,893
STORMWATER UTILITY TOTAL	\$25,771,395	\$22,611,563	\$30,777,928	\$25,125,097	\$30,166,141	\$30,166,141	-1.99%	\$387,195	(\$147,003)	-0.48%	\$29,781,893

**CITY OF PORT ST. LUCIE
STORMWATER UTILITY FUND - #401 - CAPITAL PROJECTS
FIVE YEAR PROJECTED COSTS
FY 2016-17**

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

EXPENDITURES:

DRAINAGE DIVISION - PUBLIC WORKS - #401-4126
Project Management Costs/Professional Services as needed for CIP

Property Acquisition	-	-	-	-	-
E-3C & E-4 Equalizer Pipe	75,000	200,000	-	-	-
Large Culvert Replacement - failed culverts under roadways	600,000	600,000	600,000	600,000	600,000
DROW & Rights of Way Bank Repairs 534000	50,000	50,000	50,000	50,000	50,000
Side Lot Ditch Program - City Wide 534000-96001	200,000	200,000	200,000	200,000	200,000
Water Quality Projects (FDEP BMAP Requirements) (Grant of \$125,000)	250,000	-	-	-	-
Replace PW-6522 1998 Chevy 1500 Pickup	35,100	-	-	-	-
Replace PW-0049 2001 Dodge 1500 pickup	36,890	-	-	-	-
Replace PWT-8533 Gradall XL4100	-	381,723	-	-	-
Replace 1997 PWT - 2005 Kaiser	383,921	-	-	-	-
Warren Dump Trailer	37,585	-	-	-	-
Replace PW-8564 2002 Ford F-150 Pickup	-	38,306	-	-	-
Replace PWT-0007 2004 Gradall Excavator	440,500	-	-	-	-
Replace PW-5770 2002 Chevy 3500	45,000	-	-	-	-
Replace PW-8563 2002 Ford F-150 Pickup	-	38,306	-	-	-
Replace PWT-2299 2011 Kaiser Swamp Meister	-	458,000	-	-	-
Replace PWT-5492 2001 Case Loader	-	250,000	-	-	-
Replace PW-9402 1999 Fpr F-250 Pickup	-	-	-	42,137	-
Replace PWD-4285 1999 Sterling Dump Truck	-	-	-	167,000	-
Replace PWT-0589 2003 Gradall Excavator	-	-	-	484,500	-
Replace PWT-2310 2012 Kaiser Swamp Meister	-	-	-	-	458,000
Replace PWD-4284 1999 Sterling Dump Truck	-	-	-	-	167,000
Totals	\$ 1,668,496	\$ 1,955,529	\$ 1,596,306	\$ 1,543,637	\$ 1,475,000

GREENBELT & WATERWAY MAINT. DIVISION - PUBLIC WORKS - #401-4127

8-02 Downstream Repair	\$ 275,000	\$ -	\$ -	\$ -	\$ -
Water Control Structures - Structural Inspections	150,000	-	-	-	-
Replace PW-6864 2008 Ford F-150	-	38,306	-	-	-
Tiffany Pump Station	-	-	50,000	-	-
A-24 Water Control Structure	-	-	500,000	-	-
Replace PWT-4225 2006 John Deere 6615 Tractor	-	-	185,000	-	-
A-22 Water Control Structure - remote mitigation of stormwater	-	-	-	475,000	-
Replace PW-6015 2005 Ford F-150	-	-	-	-	38,306
Replace PW-2708 2009 Chevy Silverado Pickup	-	-	-	-	38,306
A-14 Water Control Structure	-	-	-	-	525,000
Totals	\$ 425,000	\$ 38,306	\$ 735,000	\$ 475,000	\$ 601,612

STORMWATER CAPITAL PROJECT TOTALS

\$ 2,093,486	\$ 1,993,835	\$ 2,331,306	\$ 2,018,637	\$ 2,076,512
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**CITY OF PORT ST. LUCIE
STORMWATER UTILITY FUND
LONG RANGE PLAN**

(OPERATING & CAPITAL)

Assumptions:

This model assumes a \$5.00 rate change in fiscal years 16-17 and 17-18 and only \$200,000 growth for new homes. All capital project requests and equipment are included.

Personal Services contains the assumption of pay raises for all employees as well as an assumption of increased employee contributions towards their medical insurance. Personal Services also includes 5% increase in year 2016-17, 2017-18 and 18-19. The 5% growth is based on potential raises beyond fiscal year 16-17.

** Note - each future year's deficit is not carried forward, thus the results of each year is independent of other years

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROJECTED 2016-17	Growth %	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21
REVENUES & SOURCES:									
Stormwater Fees	18,294,411	18,396,763	18,580,000	18,780,000	0.0%	19,704,420	\$20,407,001	\$20,607,001	\$20,807,001
\$5.00 Rate Increase in Fiscal Year 16-17 and 17-18				674,411		682,581	\$0	\$0	\$0
Stormwater Fee - EWIP	1,842,255	1,842,255	1,856,970	1,856,970	0.0%	1,856,970	1,856,970	1,856,970	1,856,970
Single Rate 1,000 new homes/yr	153,000	153,000	153,000	158,000		163,000	163,000	163,000	163,000
Federal Subsidy - EWIP	401,903	406,509	401,903	375,000	3.0%	375,000	386,250	397,838	409,773
Culvert Inspection Fees	248,462	326,907	375,000	450,000	2.0%	535,550	621,150	724,150	849,000
Developer Fees	113,722	179,107	155,137	160,000		160,000	50,000	50,000	50,000
Interest Income	61,882	121,871	190,000	160,000		160,000	50,000	50,000	50,000
Grants and Misc	3,698,423	19,696	229,238	(153,625)	1.0%	(278,625)	(284,198)	(289,881)	(295,679)
Fund Transfer	0	2,553,212	0	0		0	0	0	0
Funded Dep.-Replacement Equip.	0	0	0	0		0	0	0	0
Bond Proceeds	0	0	0	0		0	0	0	0
Budgeted Cash Carryforward	25,161,028	24,146,720	10,791,957	2,865,117	0	6,286,093	5,740,178	5,264,225	4,587,372
TOTAL	25,161,028	24,146,720	32,990,214	30,553,336		29,781,893	29,214,726	28,947,808	28,480,288
EXPENDITURES:									
Personal Services	5,077,963	5,237,422	5,405,000	5,729,858	2.0%	5,901,754	6,019,789	6,140,185	6,263,089
Depreciation	906,119	1,117,142	0	0	0.0%	0	0	0	0
Operating Supplies & Exp	9,741,609	10,185,907	12,052,801	12,156,536	2.0%	12,312,027	12,558,268	12,809,433	13,065,672
Bad Debt Exp	0	0	0	0		0	0	0	0
Administrative Change	955,956	1,038,028	1,081,431	1,177,039	3.0%	1,224,120	1,260,844	1,298,669	1,337,679
Capital Equipment & Projects	293,065	2,063,348	2,591,907	535,096		619,365	125,000	125,000	125,000
Debt Service	3,009,249	2,979,715	1,383,933	1,382,277		1,374,424	1,376,575	1,377,125	1,377,750
Debt Service - EWIP	0	0	2,610,025	2,610,025		2,610,025	2,610,025	2,610,025	2,610,025
Budgeted Contingency - EWIP Reserve	0	0	0	1,000,000		1,000,000	1,000,000	1,000,000	1,000,000
Budgeted Contingency - Financial Policy 15%	0	0	0	2,682,959	15.0%	2,732,067	2,786,708	2,842,443	2,899,292
Budgeted Contingency - Future Years	0	0	0	3,279,545		2,908,111	1,477,517	744,929	0
Fund Transfer	0	0	0	0		0	0	0	0
TOTAL	20,023,960	22,611,563	25,125,097	30,553,336		29,781,893	29,214,726	28,947,808	28,678,306
SURPLUS <DEFICIT>	\$5,137,068	\$1,535,158	\$7,865,117	\$0		\$(1)	\$(50)	\$0	\$(198,017)

NOTE --- EWIP annual debt service increases by \$1,285,000 in FY 2023-24

Protected Fund Balance	Beginning	\$ 7,865,117	44%	\$ 6,286,093	35%	\$ 5,740,178	31%	\$ 5,264,225	28%	\$ 4,587,372	24%
	Ending	\$ 6,962,504	39%	\$ 5,740,178	32%	\$ 5,204,225	28%	\$ 4,587,372	24%	\$ 3,701,274	19%
Operating Surplus / (Deficit)	Difference	\$ (902,613)		\$ (545,916)		\$ (475,952)		\$ (676,853)		\$ (886,098)	

CITY OF PORT ST. LUCIE
 STORMWATER UTILITY FUND #401
 PROPOSED CAPITAL OUTLAY
 FY 2016-17

		PROPOSED
		FY 2016-17

410500	PUBLIC WORKS OPERATIONS (50%)	
	(2) Laptops with Microsoft Surface	2,600
	Laptop with Microsoft Surface	2,100
	Totals	4,700
412600	PUBLIC WORKS DRAINAGE (100%)	
	Replace F150 extended cab - PW 3482	33,000
	(1) Computer (autocad software)	2,500
	Replace PW 6522 1998 Chevy 1500 Pickup	35,100
	Replace PW 0049 2001 Dodge 1500 Pickup	36,890
	Replace PWT 2005 1997 Kaiser	383,921
	Warren Dump Trailer	37,585
	Totals	528,996
412700	PUBLIC WORKS GREENBELT & WATERWAY MAINT. (50%)	
	(1) New Computer/Laptop	1,000
	Totals	1,000
STORMWATER UTILITY FUND		\$534,696

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CITY OF PORT ST. LUCIE
PROPOSED BUDGET - BUILDING DEPARTMENT FUND
FY 2016-17

	AUDITED 2013-2014	AUDITED 2014-2015	BUDGET 2015-2016	ESTIMATED 2015-2016	PROPOSED 2016-2017	PROJECTED 2017-2018
REVENUES & SOURCES:						
Building Permit Fees	\$3,478,588	\$4,335,934	\$3,470,000	\$4,450,000	\$4,770,000	\$4,728,261
Plan Review Fees	305,327	350,471	280,000	350,000	350,000	350,000
Licensing Fees	55,285	79,740	55,000	85,000	85,000	85,000
Sign Permit Fees	0	0	0	0	0	0
Misc. Revenues	702,379	769,214	784,501	838,356	761,811	825,811
Budgeted Cash Carryforward	0	0	5,218,428	6,238,630	6,631,520	6,664,568
Fund Transfers	24,000	32,416	24,000	24,000	0	0
TOTAL	4,565,579	5,567,776	9,831,929	11,985,986	12,598,331	12,653,640
EXPENDITURES:						
Personal Services	2,927,948	3,079,261	3,770,079	3,832,793	4,442,354	4,575,625
Operating Expenses	363,346	404,230	609,279	684,000	660,132	673,335
Capital Outlay	91,497	100,910	152,200	380,436	200,000	87,544
Admin. Charge	363,204	426,576	459,206	459,206	597,393	615,315
Fund Transfer to 440 - ECM Loan & GF	39,258	189,258	156,030	156,030	43,883	43,883
Admin. Credit - Business Tax	(165,996)	(147,996)	(148,000)	(148,000)	0	0
Nuisance Abatement Credit	(19,796)	(17,829)	(10,000)	(10,000)	(10,000)	(10,000)
Add'l Contingency	0	0	2,743,455	0	4,113,325	4,043,459
Contingency 50% - Per Council Policy	0	0	2,099,680	0	2,551,243	2,624,480
TOTAL	3,599,460	4,034,410	9,831,929	5,354,465	12,598,331	12,653,641
JRPLUS <DEFICIT>	\$966,119	\$1,533,366	\$0	\$ 6,631,520	\$0	(\$0)

Projected Fund Balance

Beginning
Ending

\$ 6,238,630	\$ 6,631,520	\$ 6,664,568
\$ 6,631,520	\$ 6,664,568	\$ 6,667,938
\$ 392,890	\$ 33,048	\$ 3,370

CITY OF PORT ST. LUCIE
BUILDING DEPARTMENT FUND - PROPOSED REVENUES
FY 2016-17

	AUDITED 2013-2014	AUDITED 2014-2015	BUDGET 2015-2016	ESTIMATED 2015-2016	PROPOSED 2016-2017	PROJECTED 2017-2018
OPERATING REVENUES						
322.000 Building Permits *	\$3,413,988	\$4,201,560	\$3,400,000	\$4,300,000	\$4,620,000	\$4,578,261
322.005 Building Permits-Overtime	64,600	134,374	70,000	150,000	150,000	150,000
322.012 FBC Surcharge	5,676	6,639	5,000	5,200	5,200	5,200
322.015 1% Education Building Permits	9,116	10,590	7,500	20,000	18,000	17,000
322.050 Plan Review Fees	305,327	350,471	280,000	350,000	350,000	350,000
322.105 New Radon City	5,687	6,638	5,500	5,800	5,800	5,800
324.732 Building Dep. - 1% Admin.	55,285	79,740	55,000	85,000	85,000	85,000
Totals	\$3,859,678	\$4,790,012	\$3,823,000	\$4,916,000	\$5,234,000	\$5,191,261
NON-OPERATING REVENUES						
341.902 Sale of Maps, etc.	107	587	100	200	100	100
354.110 Building Record	5,226	1,847	1,200	1,200	1,200	1,200
354.116 Code Collection	550	7,614	1,500	12,000	8,500	8,500
354.300 Violation of Local Ordinance	35,669	89,178	70,000	70,000	70,000	70,000
354.400 Prosecution	27,059	35,837	25,000	30,000	25,000	25,000
354.500 Violation of Local Ordinance	191,423	135,693	150,000	175,000	175,000	175,000
361.000 Interest Inc.	33,015	52,642	30,000	40,000	35,000	30,000
362.429 Rental Income	189,888	240,301	266,301	266,301	195,611	265,611
365.900 Other Scrap or Surplus	0	5,775	0	19,093	5,000	5,000
366.308 Contractor Contribution	19,373	0	20,000	15,000	40,000	40,000
367.003 Unrealized Appreciation	0	0	0	0	0	0
367.200 Competency Cards	173,065	169,430	200,000	175,000	175,000	175,000
369.001 Misc. Rev.	2	3,682	0	500	0	0
369.925 Service Fee-Bad Cks.	438	784	400	1,350	400	400
369.971 Trust Fund-ICMA	0	0	0	0	0	0
369.99 Visa Procurement Rebate	6,086	1,977	2,000	1,712	2,000	2,000
Totals	\$681,901	\$745,347	\$766,501	\$807,356	\$732,811	\$797,811
NON-REVENUES						
381.001 Interfund Transfer	\$24,000	\$24,000	\$24,000	\$24,000	\$0	\$0
381.605 Interfund Transfer - Rebate	0	8,416	0	0	0	0
384.440 ECM Loan Proceeds	0	0	0	0	0	0
389.000 Cash Carryforward	0	0	5,218,428	6,238,630	6,631,520	6,664,568
Totals	\$24,000	\$32,416	\$5,242,428	\$6,262,630	\$6,631,520	\$6,664,568
FUND TOTALS	\$4,565,579	\$5,567,776	\$9,831,929	\$11,985,986	\$12,598,331	\$12,653,640

CITY OF PORT ST. LUCIE
BUILDING DEPARTMENT FUND - PROPOSED EXPENDITURE SUMMARY
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	CURRENT LEVEL *****	***** PROPOSED 2016-17 BUDGET *****			TOTAL 2016-17 *****	\$INCR <\$DECR> *****	%INCR <%DECR> *****	PROJECTED 2017-18 *****
							%INCR *****	%<DECR> *****	SERVICES *****				
240500 ADMINISTRATION													
Personal Services	\$417,089	\$608,451	\$663,223	\$695,443	\$775,137	\$775,137	16.9%	\$0	\$775,137	\$111,914	16.9%	798,391	
Operating Expense	193,137	198,385	275,504	361,000	272,719	272,719	-1.0%	0	272,719	(2,785)	-1.0%	278,173	
Capital Outlay	0	1,200	1,200	229,636	60,000	60,000	4900.0%	0	60,000	58,800	4900.0%	5,000	
TOTAL	610,226	808,035	939,927	1,286,079	1,107,856	1,107,856	17.9%	0	1,107,856	167,929	17.9%	1,081,565	
241000 LICENSING													
Personal Services	362,372	418,938	529,795	530,000	576,893	576,893	8.9%	0	576,893	47,098	8.9%	594,200	
Operating Expense	24,734	37,092	48,293	45,000	61,320	61,320	27.0%	0	61,320	13,027	27.0%	62,546	
Capital Outlay	484	18,639	21,200	21,000	22,000	22,000	3.8%	0	22,000	800	3.8%	20,000	
TOTAL	387,590	474,669	599,288	596,000	660,213	660,213	10.2%	0	660,213	60,925	10.2%	676,746	
241500 PERMITTING													
Personal Services	380,273	355,733	362,122	385,000	433,895	433,895	19.8%	0	433,895	71,773	19.8%	446,912	
Operating Expense	13,718	36,386	117,056	115,000	126,229	126,229	7.8%	0	126,229	9,173	7.8%	128,754	
Capital Outlay	8,502	2,196	1,800	1,800	0	0	-100.0%	0	0	(1,800)	-100.0%	1,044	
TOTAL	402,493	394,314	480,978	501,800	560,124	560,124	16.5%	0	560,124	79,146	16.5%	576,709	
242000 FIELD INSPECTIONS													
Personal Services	1,350,075	1,215,711	1,594,291	1,575,000	1,674,566	1,674,566	5.0%	158,078	1,832,644	238,353	15.0%	1,887,623	
Operating Expense	112,329	114,181	145,068	140,000	161,562	161,562	11.4%	4,200	165,762	20,694	14.3%	169,077	
Capital Outlay	82,511	78,875	126,000	126,000	71,200	71,200	-43.5%	44,800	116,000	(10,000)	-7.9%	60,000	
Other Non-Operating	(19,796)	(17,829)	(10,000)	(10,000)	(10,000)	(10,000)	0	0	(10,000)	0	0.0%	(10,000)	
TOTAL	1,525,119	1,390,938	1,855,359	1,831,000	1,897,328	1,897,328	2.3%	207,078	2,104,406	249,047	13.4%	2,106,701	
242500 PLANS REVIEW													
Personal Services	418,138	480,428	620,648	647,350	743,908	743,908	19.9%	79,878	823,786	203,138	32.7%	848,499	
Operating Expense	19,428	18,187	23,358	23,000	33,492	33,492	43.4%	610	34,102	10,744	46.0%	34,784	
Capital Outlay	0	0	2,000	2,000	0	0	-100.0%	2,000	2,000	0	0.0%	1,500	
TOTAL	437,566	498,615	646,006	672,350	777,400	777,400	20.3%	82,488	859,888	213,882	33.1%	884,783	
419900 Non-Departmental													
Personal Services	0	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	
Administrative Charge	363,204	426,576	459,206	459,206	597,393	597,393	30.1%	0	597,393	138,187	30.1%	615,315	
Debt Service - ECM Loan	0	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	
TOTAL	363,204	426,576	459,206	459,206	597,393	597,393	30.1%	0	597,393	138,187	30.1%	615,315	

CITY OF PORT ST. LUCIE
BUILDING DEPARTMENT FUND - PROPOSED EXPENDITURE SUMMARY
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	CURRENT LEVEL *****	%INCR %<DECR> *****	EXPANDED SERVICES *****	TOTAL 2016-17 *****	\$INCR <\$DECR> *****	%INCR <%DECR> *****	PROJECTED 2017-18 *****
TOTALS											
Personal Services	2,927,948	3,079,261	3,770,079	3,832,793	4,204,398	11.5%	237,956	4,442,354	672,275	17.8%	4,575,625
Operating Expense	363,346	404,230	609,279	684,000	655,322	7.6%	4,810	660,132	50,853	8.3%	673,335
Capital Outlay	91,497	100,910	152,200	380,436	153,200	0.7%	46,800	200,000	47,800	31.4%	87,544
Admin. Charge - 001	363,204	426,576	459,206	459,206	597,393	30.1%	0	597,393	138,187	30.1%	615,315
Interfund Transfers	39,258	189,258	156,030	156,030	43,883	-71.9%	0	43,883	(112,147)	-71.9%	43,883
Admin. Credit - Addressing Tech	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Admin. Credit - Bus Tax	(165,996)	(147,996)	(148,000)	(148,000)	0	-100.0%	0	0	0	0.0%	0
Other Non-Operating	(19,796)	(17,829)	(10,000)	(10,000)	(10,000)	0.0%	0	(10,000)	0	0.0%	(10,000)
Add'l Contingency	0	0	2,743,455	0	4,113,325	49.9%	0	4,113,325	1,369,870	49.9%	4,043,459
Contingency	0	0	2,099,680	0	2,429,860	15.7%	121,383	2,551,243	451,563	21.5%	2,624,480
TOTALS	3,599,460	4,034,410	9,831,929	5,354,465	12,187,382	24.0%	410,949	12,598,331	2,618,402	26.6%	12,653,641
BUILDING DEPT. FUND	\$3,599,460	\$4,034,410	\$9,831,929	\$5,354,465	\$12,187,382	24.0%	\$410,949	\$12,598,331	\$2,618,402	26.6%	\$12,653,641

CITY OF PORT ST. LUCIE
 BUILDING DEPARTMENT SPECIAL REVENUE FUND #110
 PROPOSED CAPITAL OUTLAY
 FY 2016-17

		PROPOSED
		FY 2016-17

<u>2405</u>	<u>LICENSING</u>	
	Computer Server for Scanning	60,000
	Totals	<u>60,000</u>
<u>2410</u>	<u>LICENSING</u>	
	(1) Replacement Vehicle	22,000
	Totals	<u>22,000</u>
<u>2420</u>	<u>FIELD INSPECTIONS</u>	
	(3) Replacement Vehicles	66,000
	(2) New Vehicles	44,000
	Replace Laptop	1,200
	Large Monitors	4,000
	IPAD	800
	Totals	<u>116,000</u>
<u>2425</u>	<u>PLANS REVIEW</u>	
	New Desktop	800
	New Large Monitor	1,200
	Totals	<u>2,000</u>
	BUILDING DEPARTMENT FUND TOTALS	<u><u>\$200,000</u></u>

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**CITY OF PORT ST. LUCIE
PROPOSED UTILITIES OPERATING FUND
FY 2016-17**

	AUDITED 2013-2014	AUDITED 2014-2015	BUDGET 2015-2016	ESTIMATED 2015-2016	PROPOSED 2016-2017	PROJECTED 2017-2018
REVENUES & SOURCES:						
Operating Revenues	\$58,357,438	\$60,155,354	\$58,527,101	\$60,400,000	\$62,244,000	\$63,690,335
6% Surcharge	3,556,861	3,853,395	3,481,400	3,850,000	4,081,000	4,325,860
Guaranteed Revenue	478,785	213,470	265,000	235,000	235,000	235,000
Interest Income	120,228	151,643	240,400	111,100	175,300	175,300
Other/Misc.	2,394,428	2,352,648	2,614,985	7,429,222	2,490,985	2,641,734
Budgeted Cash Carryforward	0	0	13,207,567	13,613,893	20,428,893	20,966,520
Fund Transfers	11,437,558	11,662,139	4,153,388	8,705,730	2,558,388	3,058,388
Financing Proceeds	2,970,143	4,156,094	0	5,000	0	0
TOTAL	79,315,440	82,544,743	82,489,841	94,349,945	92,213,566	95,093,137
EXPENDITURES:						
Personal Services	16,946,049	17,049,895	17,911,735	17,874,000	19,618,975	19,780,039
Operating Expenses	10,562,988	11,204,970	11,963,330	11,144,000	12,875,108	13,261,362
Capital Outlay	12,224,174	4,211,040	732,316	724,000	596,300	212,300
Debt Services	21,448,991	20,596,223	31,400,245	31,400,245	30,387,650	32,503,694
Administrative Charge - General Func	2,012,700	2,297,100	2,527,304	2,527,304	2,998,104	3,148,009
Depreciation	28,038,498	27,034,865	0	(146,049)	0	0
Refinancing Cost	0	0	0	4,580,927	0	0
Fund Transfer	4,083,147	5,000,000	4,816,625	5,816,625	4,770,908	4,914,035
Designated - Debt Retirement	0	0	8,665,185	0	16,092,408	16,317,488
Contingency-Financial Policy -15%	0	0	4,473,101	0	4,874,113	4,956,210
TOTAL	95,316,547	87,394,092	82,489,841	73,921,052	92,213,566	95,093,137
SURPLUS <DEFICIT>	(\$16,001,107)	(\$4,849,349)	\$0	\$20,428,893	(\$0)	\$0

Projected Fund Balance

Beginning	\$ 13,613,893	\$ 20,428,893	\$ 20,966,520
Ending	\$ 20,428,893	\$ 20,966,520	\$ 21,273,698
	\$ 6,815,000	\$ 537,628	\$ 307,178

CITY OF PORT ST. LUCIE
UTILITY OPERATING FUND - PROPOSED REVENUE
FY 2016-17

	AUDITED 2013-2014	AUDITED 2014-2015	BUDGET 2015-2016	ESTIMATED 2015-2016	PROPOSED 2016-2017	PROJECTED 2017-2018
OPERATING REVENUES						
343.310 Water	\$25,564,077	\$26,410,549	\$25,792,800	\$26,000,000	\$27,420,000	\$28,842,095
343.315 Water Billing Charge	1,272,461	1,509,343	1,072,620	1,520,000	1,535,200	1,550,552
343.510 Sewer	30,815,484	31,381,510	31,011,681	32,000,000	32,400,000	32,400,000
343.311 Guaranteed Revenue-Water	150,904	66,522	85,000	85,000	85,000	85,000
343.511 Guaranteed Revenue-Sewer	327,881	146,948	180,000	150,000	150,000	150,000
343.515 Billing-Sewer Charge	705,416	853,951	650,000	880,000	888,800	897,688
343.650 6% Surcharge	3,556,861	3,853,395	3,481,400	3,850,000	4,081,000	4,325,860
341.450 Capital Charge Agreement	4,806	4,513	4,000	6,000	4,000	4,000
341.501 FEMA Admin. - HC Jeanne	0	0	0	0	0	0
341.904 Inspection Fees	491,466	127,805	125,000	175,000	125,000	125,000
341.907 Pre-Inspection Admin. Charge	0	0	0	0	0	0
341.913 Builders at Risk Fee	0	1,250	0	0	0	0
341.914 McCarty Ranch Mitigation	0	0	0	200,000	0	0
341.968 Customer Generator	41,492	85,663	0	45,000	0	0
343.350 Water - Misc.	385,423	646,625	650,000	690,000	690,000	690,000
343.352 Water Meter Installation Fee	248,008	184,158	180,000	150,000	150,000	150,000
343.550 Sewer - Misc.	(8,506)	693	5,000	19,000	15,000	15,000
343.557 Sewer Step System Install Fee	34,997	14,186	1,000	48,000	45,000	45,000
Totals	63,590,770	65,287,112	63,238,501	65,818,000	67,589,000	69,280,195
NON-OPERATING REVENUES						
331.501 F.E.M.A. Reimbursement	0	0	0	0	0	0
334.350 SFWMD Grant	0	0	0	0	0	0
351.410 Court Settlement	0	0	0	0	0	0
361.000 Interest	47,027	3,802	170,000	0	0	0
361.000 Y2ECM Interest	1,931	1,807	0	1,600	1,800	1,800
361.032 Interest - 2003 Utilities	261	746	0	0	3,500	3,500
361.033 Interest - 2006A Bonds	2,239	5,056	0	1,500	0	0
361.050 Radio Read Meter Program	0	0	0	0	0	0
361.061 Rutherford & Strickland Se	171	5	0	0	0	0
361.063 Interest - 2007 Utilities	0	0	0	0	0	0
361.076 Interest - DSDFA - Restricted	0	0	0	0	0	0
361.077 Interest - 09 Debt Service Rese	38,576	74,414	0	50,000	75,000	75,000
361.079 Interest	7,336	16,180	0	9,000	9,000	9,000
361.100 Interest	10,016	19,809	65,000	35,000	70,000	70,000
361.123 Interest - Utilities 04 Sinking Fund	1,815	3,166	1,000	2,500	1,000	1,000
361.132 2012 Util Sinking Fund Int	805	1,662	0	0	2,000	2,000
361.133 2012 Util Cost of Issuance	0	0	0	0	0	0
361.134 Interest - Utility Refunding Bds.	0	3,867	0	3,500	3,000	3,000
361.144 Interest - 2014 Util. Bonds	0	1,214	0	2,000	2,000	2,000
361.321 Interest Income Rep	6,238	10,999	3,000	3,000	3,000	3,000
361.322 2006 Util. Bond Interest	0	0	0	0	0	0
361.603 Interest - 2001 Bond Interest	3,796	8,916	1,400	3,000	5,000	5,000
361.888 Interest - Ginn Escrow Deposit	17	0	0	0	0	0
361.900 Interest - SBA	0	0	0	0	0	0
361.906 Interest - DSDFA - SunTrust	0	0	0	0	0	0
361.907 Interest - Reserve A/C 94 Series	0	0	0	0	0	0
362.425 Lease Storage Southport	0	0	0	0	0	0
362.429 Rental Inc. - P. Wks	26,226	0	0	0	0	0
362.429 Y1314 Utility Space	92,500	46,875	99,000	0	0	0
362.431 Lease - Cell Tower	40,233	41,440	40,322	42,000	40,322	41,532
362.432 Lease - Cell Tower	26,222	27,271	26,222	28,400	26,222	27,009
362.433 Lease - Cell Tower	26,322	27,375	26,322	28,500	26,322	27,112
362.434 Lease - Cell Tower	20,082	20,886	20,082	21,500	20,082	20,684
362.435 Lease - Cell Tower	18,273	18,821	16,329	19,000	16,329	16,819
362.436 Lease - Cell Tower	16,049	16,530	16,452	17,000	16,452	16,946
362.437 Lease - Cell Tower	7,892	8,109	6,168	8,250	6,168	6,353
362.439 Lease - Cell Tower	5,776	6,528	4,941	6,600	4,941	5,089
362.440 Lease - Cell Tower	8,527	9,056	8,615	9,000	8,615	8,873
362.441 Lease - Cell Tower	0	0	0	0	0	0
362.442 Lease - Cell Tower	6,870	9,919	5,999	10,100	5,999	6,179

**UTILITY OPERATING FUND - PROPOSED REVENUE
FY 2016-17**

	AUDITED 2013-2014	AUDITED 2014-2015	BUDGET 2015-2016	ESTIMATED 2015-2016	PROPOSED 2016-2017	PROJECTED 2017-2018
OPERATING REVENUES						
362.443 Lease - Cell Tower	7,019	7,019	7,422	7,000	7,422	7,645
362.444 Lease - Cell Tower	8,641	9,025	7,493	9,250	7,493	7,718
362.445 Lease - Cell Tower	0	0	0	0	0	0
362.446 Lease - Cell Tower	6,040	6,251	6,083	6,400	6,083	6,265
362.447 Lease - Cell Tower	7,452	7,731	7,452	8,500	7,452	7,645
362.448 Lease - Cell Tower	18,799	19,550	18,970	20,200	18,970	19,539
362.449 Lease - Cell Tower	6,699	7,589	2,880	7,800	2,880	2,966
362.450 Lease - Cell Tower	1,000	6,029	0	6,100	0	0
365.900 Other Scrap or Surplus	0	55,760	0	4,555,505	0	0
365.922 Sale of Surplus	10,675	21,328	4,233	94,000	4,233	4,360
367.003 Unrealized Appreciation	0	0	0	0	0	0
369.001 Misc. Rev. - Ins.	18,408	63,397	30,000	42,000	30,000	30,000
369.006 Tuition Reimbursement	504	524	0	400	0	0
369.008 Law Suit Settlement	943	0	0	0	0	0
369.021 Property Damage	0	0	0	0	0	0
369.300 Refund of Prior Year	0	0	0	17	0	0
369.900 Gain on Sale of Assets	(43,975)	(7,483)	0	(27,500)	0	0
369.922 Sale of Scrap Material	0	0	0	0	0	35,000
369.925 Svs Fee - Dishonored Cks.	14,170	24,828	15,000	25,000	15,000	15,000
369.926 Penalty for Delinquency	686,789	739,256	1,200,000	1,059,000	1,100,000	1,200,000
369.927 Cancellation Fees	1,200	2,700	0	3,000	0	0
369.971 Trust Fund - ICMA	12,526	14,020	5,000	800	5,000	5,000
369.98 Court Fees	0	0	0	0	0	0
369.985 Misc. Revenue	73,102	6,573	0	500	0	0
369.988 Visa Procurement Card	71,683	70,443	75,000	85,900	86,000	90,000
369.989 Cash over and short	97	405	0	2,000	0	5,000
Totals	1,316,970	1,439,397	1,890,385	6,207,322	1,637,285	1,788,034
IN-REVENUES						
381.001 Fund Transfer from 001 Fund	57,040	53,377	49,678	25,300	49,678	49,678
381.104 Fund Transfer from 104 Fund	4,621	4,324	4,025	2,100	4,025	4,025
381.110 Fund Transfer from 110 Fund	5,311	4,970	4,625	2,400	4,625	4,625
381.605 Fund Transfer from 605 Fund	69	69,263	60	30	60	60
381.120 Fund Transfer from 120 Fund	385,000	327,375	0	0	0	0
381.121 Fund Transfer from 121 Fund	0	693,035	0	0	0	0
381.122 Fund Transfer from 122 Fund	0	1,329,704	0	0	0	0
381.438 Fund Transfer from 438	130,000	0	0	0	0	0
381.439 Fund Transfer - C F C's	0	6,085,091	1,500,000	1,500,000	0	0
381.440 Fund Transfer from 440	10,855,516	3,095,000	2,595,000	7,175,900	0	0
381.441 Fund Transfer from 441	0	0	0	0	2,500,000	3,000,000
389.000 Cash Carryforward	0	0	13,207,567	13,613,893	20,428,893	20,966,520
389.700 Capital Contribution	58,014	85,478	0	5,000	0	0
389.703 Capital Contribution Developers	2,912,129	4,070,616	0	0	0	0
Totals	14,407,700	15,818,234	17,360,955	22,324,623	22,987,281	24,024,908
FUND TOTALS	\$79,315,440	\$82,544,743	\$82,489,841	\$94,349,945	\$92,213,566	\$95,093,137

CITY OF PORT ST. LUCIE
UTILITY FUND PROPOSED EXPENDITURES
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** PROPOSED 2016-17 BUDGET *****			PROJECTED 2017-18 *****			
					CURRENT LEVEL *****	%INCR %<DECR> *****	EXPANDED SERVICES *****		\$ %INCR %<DECR> *****	%INCR %<DECR> *****	TOTAL *****
134000 ADMINISTRATION											
Personal Services	\$1,634,111	\$1,591,218	\$1,235,595	\$1,235,000	\$1,253,804	1.5%	\$0	\$1,253,804	1%	\$1,278,880	
Operating Expense	567,757	647,252	809,927	800,000	916,791	13.2%	0	916,791	13.2%	944,295	
Capital Outlay	4,571	3,421,932	28,750	28,000	3,500	-87.8%	0	3,500	-88%	3,500	
Admin. Charges	2,012,700	2,297,100	2,527,304	2,527,304	2,998,104	18.6%	0	2,998,104	18.6%	3,148,009	
Debt Service	21,448,991	20,596,223	31,400,245	31,400,245	30,387,650	-3.2%	0	30,387,650	-3.2%	32,503,694	
TOTAL	25,668,131	28,553,725	36,001,821	35,990,549	35,559,849	-1.2%	0	35,559,849	-1.2%	37,878,378	
134500 ADMIN./FINANCE											
Personal Services	688,483	408,826	366,785	350,000	\$0	-100.0%	0	0	(366,785)	-100.0%	0
Operating Expense	733,589	798,976	798,888	730,000	0	-100.0%	0	0	(798,888)	-100.0%	0
Capital Outlay	331,963	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	1,754,035	1,207,802	1,165,673	1,080,000	0	-100.0%	0	0	(1,165,673)	-100.0%	0
134600 CUSTOMER SERVICE											
Personal Services	1,449,107	1,660,917	2,089,068	2,200,000	2,289,911	9.6%	0	2,289,911	200,843	9.6%	1,943,641
Operating Expense	73,465	58,913	69,988	69,000	843,227	1104.8%	0	843,227	773,239	1104.8%	868,524
Capital Outlay	18,239	9,314	130,000	130,000	5,000	-96.2%	0	5,000	(125,000)	-96.2%	5,000
TOTAL	1,540,811	1,729,143	2,289,056	2,399,000	3,138,138	37.1%	0	3,138,138	849,082	37.1%	2,817,165
134700 UTILITIES BILLING											
Personal Services	448,646	402,121	489,009	465,000	549,562	12.4%	0	549,562	60,553	12.4%	566,049
Operating Expense	517,223	590,658	625,015	625,000	678,359	8.5%	0	678,359	53,344	8.5%	698,710
Capital Outlay	11,000	12,380	63,100	63,000	0	-100.0%	0	0	(63,100)	-100.0%	1,000
TOTAL	976,869	1,005,159	1,177,124	1,153,000	1,227,921	4.3%	0	1,227,921	50,797	4.3%	1,265,759
134800 METER READING											
Personal Services	413,967	339,454	395,257	395,000	383,243	-3.0%	0	383,243	(12,014)	-3.0%	394,740
Operating Expense	153,570	116,740	112,678	112,000	93,955	-16.6%	0	93,955	(18,723)	-16.6%	96,774
Capital Outlay	1,933	83,649	40,000	40,000	16,000	-60.0%	0	16,000	(24,000)	-60.0%	5,000
TOTAL	569,471	539,843	547,935	547,000	493,198	-10.0%	0	493,198	(54,737)	-10.0%	496,513
135000 UTILITY ENGINEERING											
Personal Services	611,917	599,080	679,352	679,000	718,610	5.8%	86,344	804,954	125,602	18.5%	829,103
Operating Expense	89,940	90,028	170,490	170,000	133,779	-21.5%	0	133,779	(36,711)	-21.5%	137,792
Capital Outlay	1,260	3,387	2,000	2,000	26,000	1200.0%	0	26,000	24,000	1200.0%	22,000
TOTAL	703,117	692,495	851,842	851,000	878,389	3.1%	86,344	964,733	112,891	13.3%	988,895

**CITY OF PORT ST. LUCIE
UTILITY FUND PROPOSED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** PROPOSED 2016-17 BUDGET *****			TOTAL *****	\$ %INCR %<DECR> *****	%INCR %<DECR> *****	PROJECTED 2017-18 *****
					CURRENT LEVEL *****	%INCR %<DECR> *****	EXPANDED SERVICES *****				
135500 UTILITY CIP											
Personal Services	0	0	0	0	556,665	#DIV/0!	0	556,665	556,665	#DIV/0!	573,365
Operating Expense	0	0	0	0	82,639	#DIV/0!	0	82,639	82,639	#DIV/0!	85,118
Capital Outlay	0	0	0	0	33,000	#DIV/0!	0	33,000	33,000	#DIV/0!	25,000
TOTAL	0	0	0	0	672,304	#DIV/0!	0	672,304	672,304	#DIV/0!	683,484
136000 MAPPING											
Personal Services	536,934	698,986	692,900	692,000	748,596	8.0%	0	748,596	55,696	8.0%	771,054
Operating Expense	208,261	198,761	240,840	240,000	220,917	-8.3%	0	220,917	(19,923)	-8.3%	227,545
Capital Outlay	192,930	52,285	61,000	61,000	66,000	8.2%	0	66,000	5,000	8.2%	0
TOTAL	938,125	950,033	994,740	993,000	1,035,513	4.1%	0	1,035,513	40,773	4.1%	998,599
137500 INSPECTORS											
Personal Services	397,031	388,394	436,380	436,000	452,432	3.7%	121,207	573,639	137,259	31.5%	590,849
Operating Expense	69,233	65,597	86,297	60,000	86,460	0.2%	3,136	89,596	3,299	3.8%	92,284
Capital Outlay	1,459	1,440	6,200	5,000	1,800	-71.0%	58,600	60,400	54,200	874.2%	5,000
TOTAL	467,723	455,431	528,877	501,000	540,692	2.2%	182,943	723,635	194,758	36.8%	688,133
138000 LAB - WATER											
Personal Services	623,073	677,535	688,298	688,000	723,917	5.2%	0	723,917	35,619	5.2%	745,634
Operating Expense	136,938	118,146	163,680	120,000	156,164	-4.6%	0	156,164	(7,516)	-4.6%	160,849
Capital Outlay	22,298	0	1,000	1,000	2,000	100.0%	0	2,000	1,000	100.0%	2,500
TOTAL	782,309	795,681	852,978	809,000	882,081	3.4%	0	882,081	29,103	3.4%	908,983
250000 EMERGENCY & DISASTER RELIEF - HURRICANE JEANNE											
Personal Services	0	7,695	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Operating Expense	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	0	7,695	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
331000 WATER SVS. - PLANT - Prineville R.O.											
Personal Services	1,144,802	1,117,575	1,176,464	1,176,000	1,226,414	4.2%	0	1,226,414	49,950	4.2%	1,263,206
Operating Expense	2,031,946	2,284,837	2,258,461	2,100,000	2,435,501	7.8%	0	2,435,501	177,040	7.8%	2,508,566
Capital Outlay	82,125	34,970	23,000	23,000	23,000	0.0%	0	23,000	0	0.0%	23,000
TOTAL	3,258,873	3,437,383	3,457,925	3,299,000	3,684,915	6.6%	0	3,684,915	226,990	6.6%	3,794,772
331100 WATER SVS. - CROSS CONNECTION											
Personal Services	389,412	385,476	412,650	412,000	447,069	8.3%	0	447,069	34,419	8.3%	460,481
Operating Expense	73,578	61,577	96,456	60,000	97,631	1.2%	0	97,631	1,175	1.2%	100,560
Capital Outlay	21,805	0	2,500	2,500	40,000	1500.0%	0	40,000	37,500	1500.0%	5,000
TOTAL	484,795	447,053	511,606	474,500	584,700	14.3%	0	584,700	73,094	14.3%	566,041

**CITY OF PORT ST. LUCIE
UTILITY FUND PROPOSED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** PROPOSED 2016-17 BUDGET *****				PROJECTED 2017-18 *****		
					CURRENT LEVEL *****	%INCR %<DECR> *****	EXPANDED SERVICES *****	TOTAL *****		\$ %INCR %<DECR> *****	%INCR %<DECR> *****
331200 JAMES E. ANDERSON (JEA) WATER TREATMENT FACILITY											
Personal Services	563,339	597,071	558,955	558,000	634,389	13.5%	0	634,389	75,434	13.5%	653,420
Operating Expense	2,018,005	2,004,094	2,123,681	1,750,000	2,162,021	1.8%	0	2,162,021	38,340	1.8%	2,226,882
Capital Outlay	5,220	3,283	15,500	10,000	15,500	0.0%	0	15,500	0	0.0%	4,500
TOTAL	2,586,564	2,604,449	2,698,136	2,318,000	2,811,910	4.2%	0	2,811,910	113,774	4.2%	2,884,802
331400 MCCARTY RANCH FACILITIES											
Personal Services	0	92,215	86,115	23,000	0	-100.0%	0	0	(86,115)	-100.0%	0
Operating Expense	0	126,193	164,500	155,000	302,879	84.1%	0	302,879	138,379	84.1%	311,965
Capital Outlay	10,868,551	20,406	10,000	10,000	0	-100.0%	0	0	(10,000)	-100.0%	4,500
TOTAL	10,868,551	238,813	260,615	188,000	302,879	16.2%	0	302,879	42,264	16.2%	316,465
331600 WATER DISTRIBUTION - PREVENTIVE MAINTENANCE											
Personal Services	1,322,213	1,368,489	1,434,903	1,430,000	1,576,732	9.9%	105,462	1,682,193	247,290	17.2%	1,732,659
Operating Expense	239,401	204,850	259,329	200,000	260,221	0.3%	0	260,221	892	0.3%	268,028
Capital Outlay	12,574	0	1,000	1,000	2,000	100.0%	70,000	72,000	71,000	7100.0%	5,000
TOTAL	1,574,187	1,573,339	1,695,232	1,631,000	1,838,953	8.5%	175,462	2,014,414	319,182	18.8%	2,005,687
334500 WAREHOUSE											
Personal Services	441,559	460,629	550,530	550,000	566,688	2.9%	0	566,688	16,158	2.9%	583,689
Operating Expense	43,470	20,561	38,641	23,000	46,883	21.3%	0	46,883	8,242	21.3%	48,289
Capital Outlay	8,983	0	9,500	9,500	2,000	-78.9%	0	2,000	(7,500)	-78.9%	3,000
TOTAL	494,012	481,190	598,671	582,500	615,571	(1)	0	615,571	16,900	2.9%	634,978
336000 MAINTENANCE											
Personal Services	545,010	520,060	557,652	557,000	590,922	6.0%	0	590,922	33,270	6.0%	608,650
Operating Expense	147,920	170,924	154,360	154,000	157,581	2.1%	0	157,581	3,221	2.1%	162,308
Cost Allocation	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Capital Outlay	64,005	13,141	7,500	7,500	8,000	6.7%	0	8,000	500	6.7%	6,500
TOTAL	756,935	704,125	719,512	718,500	756,503	#DIV/0!	0	756,503	36,991	5.1%	777,458
337000 INFLOW & INFILTRATION											
Personal Services	446,532	448,896	525,586	525,000	557,689	6.1%	0	557,689	32,103	6.1%	574,419
Operating Expense	148,347	80,317	100,348	100,000	207,548	106.8%	0	207,548	107,200	106.8%	213,774
Capital Outlay	85,384	0	45,000	45,000	51,500	14.4%	0	51,500	6,500	14.4%	5,000
TOTAL	680,263	529,214	670,934	670,000	816,737	1	0	816,737	145,803	21.7%	793,194

CITY OF PORT ST. LUCIE
UTILITY FUND PROPOSED EXPENDITURES
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** PROPOSED 2016-17 BUDGET *****			PROJECTED 2017-18 *****			
					CURRENT LEVEL *****	%INCR %<DECR> *****	EXPANDED SERVICES *****		TOTAL *****	\$ %INCR %<DECR> *****	%INCR %<DECR> *****
338000 LIFTSTATIONS											
Personal Services	859,791	881,925	993,614	993,000	1,106,053	11.3%	0	1,106,053	112,439	11.3%	1,139,235
Operating Expense	543,819	583,923	445,436	445,000	591,988	32.9%	0	591,988	146,532	32.9%	609,727
Capital Outlay	154,631	77,684	31,300	31,000	42,000	34.2%	0	42,000	10,700	34.2%	0
TOTAL	1,558,241	1,543,531	1,470,350	1,469,000	1,740,021	1	0	1,740,021	269,671	18.3%	1,748,962
339000 TELEMETRY & INSTRUMENTATION											
Personal Services	1,047,123	1,029,784	1,121,851	1,100,000	1,246,696	11.1%	0	1,246,696	124,845	11.1%	1,284,097
Operating Expense	342,678	388,158	414,677	410,000	415,133	0.1%	0	415,133	456	0.1%	427,587
Capital Outlay	70,925	247,683	17,500	17,500	5,000	-71.4%	0	5,000	(12,500)	-71.4%	0
TOTAL	1,460,726	1,665,625	1,554,028	1,527,500	1,666,829	(1)	0	1,666,829	112,801	7.3%	1,711,684
351000 SEWER SVS. - SOUTHPORT PLANT											
Personal Services	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Operating Expense	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
351200 SEWER SVS. - WESTPORT PLANT											
Personal Services	768,089	714,972	744,663	740,000	812,465	9.1%	0	812,465	67,802	9.1%	836,839
Operating Expense	997,086	1,118,912	1,245,800	1,240,000	1,284,698	3.1%	0	1,284,698	38,898	3.1%	1,323,239
Capital Outlay	6,818	10,283	20,266	20,000	14,300	-29.4%	0	14,300	(5,966)	-29.4%	5,000
TOTAL	1,771,993	1,844,167	2,010,729	2,000,000	2,111,463	5.0%	0	2,111,463	100,734	5.0%	2,165,078
351300 SEWER SVS. - GLADES PLANT											
Personal Services	770,968	847,644	867,591	865,000	906,703	4.5%	0	906,703	39,112	4.5%	933,904
Operating Expense	990,706	1,062,346	1,149,827	1,149,000	1,234,939	7.4%	0	1,234,939	85,112	7.4%	1,271,987
Capital Outlay	62,195	20,706	36,000	36,000	14,400	-60.0%	0	14,400	(21,600)	-60.0%	5,300
TOTAL	1,823,869	1,930,696	2,053,418	2,050,000	2,156,042	5.0%	0	2,156,042	102,624	5.0%	2,211,191
351500 SEWER - FIELD											
Personal Services	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Operating Expense	0	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Capital Outlay	41,681	23,721	50,000	50,000	50,000	0.0%	0	50,000	0	0.0%	51,500
TOTAL	41,681	23,721	50,000	50,000	50,000	0.0%	0	50,000	0	0.0%	51,500

**CITY OF PORT ST. LUCIE
UTILITY FUND PROPOSED EXPENDITURES
FY 2016-17**

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** PROPOSED 2016-17 BUDGET *****		TOTAL *****	\$ %INCR %<DECR> *****	%INCR %<DECR> *****	PROJECTED 2017-18 *****
					CURRENT LEVEL *****	EXPANDED SERVICES *****				
351600 WASTEWATER COLLECTIONS - PREVENTIVE MAINTENANCE										
Personal Services	1,471,554	1,508,500	1,497,486	1,495,000	1,552,975	0	1,552,975	56,489	3.7%	1,599,564
Operating Expense	347,563	320,908	341,957	340,000	367,311	0	367,311	25,354	7.4%	378,330
Capital Outlay	61,908	174,775	20,000	20,000	37,000	0	37,000	17,000	85.0%	20,000
TOTAL	1,881,025	2,004,184	1,859,443	1,855,000	1,957,286	0	1,957,286	97,843	5.3%	1,997,894
356000 WASTEWATER FACILITIES MAINTENANCE										
Personal Services	372,388	302,433	311,031	310,000	404,428	0	404,428	93,397	30.0%	416,561
Operating Expense	88,492	92,298	92,054	92,000	95,367	0	95,367	3,313	3.6%	98,228
Capital Outlay	91,714	0	111,200	111,000	9,700	0	9,700	(101,500)	-91.3%	5,000
TOTAL	552,594	394,731	514,285	513,000	509,495	0	509,495	(4,790)	-0.9%	519,789
419900 NON-DEPARTMENTAL										
Personal Services	0	0	0	0	0	0	0	0	#DIV/0!	0
Operating Expense	0	0	0	0	0	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	0	0	#DIV/0!	0
Depreciation/Amort	28,038,498	27,034,865	0	0	0	0	0	0	#DIV/0!	0
TOTAL	28,038,498	27,034,865	0	0	0	0	0	0	#DIV/0!	0
TOTALS										
Personal Services	16,946,049	17,049,895	17,911,735	17,874,000	19,305,962	0	19,618,975	1,707,240	9.5%	19,780,039
Operating Expense	10,562,988	11,204,970	11,963,330	11,144,000	12,871,972	0	12,875,108	911,778	7.6%	13,261,362
Capital Outlay	12,224,174	4,211,040	732,316	724,000	467,700	0	596,300	(136,016)	-18.6%	212,300
Debt Service	21,448,991	20,596,223	31,400,245	31,400,245	30,387,650	0	30,387,650	(1,012,595)	-3.2%	32,503,694
Admin. Chg. - 001	2,012,700	2,297,100	2,527,304	2,527,304	2,998,104	0	2,998,104	470,800	18.6%	3,148,009
Depreciation/Amort	28,038,498	27,034,865	0	(146,049)	0	0	0	0	#DIV/0!	0
Refinancing Cost	0	0	0	4,580,927	0	0	0	0	#DIV/0!	0
Fund Transfers	0	0	316,625	1,316,625	0	0	0	(316,625)	-100.0%	0
Fund Transfer 438	4,083,147	5,000,000	4,500,000	4,500,000	4,770,908	0	4,770,908	270,908	6.0%	4,914,035
Restricted for Debt	0	0	8,665,185	0	16,092,408	0	16,092,408	16,092,408	185.7%	16,317,488
Contingency - 15%	0	0	4,473,101	0	4,826,690	0	4,874,113	401,012	9.0%	4,956,210
TOTAL	95,316,547	87,394,092	82,489,841	73,921,052	91,721,395	0	92,213,566	18,388,910	22.3%	95,093,137
UTILITY FUND TOTAL										
	\$95,316,547	\$87,394,092	\$82,489,841	\$73,921,052	\$91,721,395	0	\$92,213,566	\$18,388,910	22.3%	\$95,093,137

CITY OF PORT ST. LUCIE
 WATER AND SEWER OPERATING FUND #431
 PROPOSED CAPITAL OUTLAY
 FY 2016-17

		** PROPOSED ** FY 2016-17 *****
<u>1340</u>	<u>ADMINISTRATION</u>	
	Replacement Desktop Computers	3,500
	Totals	3,500
<u>1346</u>	<u>CUSTOMER SERVICE</u>	
	Office Furniture (Desks)	5,000
	Totals	5,000
<u>1348</u>	<u>METER READING</u>	
	Spare iPads/repairs	1,000
	Handheld Data Collector	15,000
	Totals	16,000
<u>1350</u>	<u>UTILITY ENGINEERING</u>	
	(1) Replacement Vehicle Chevy Blazer	23000
	Misc. Office Furniture	1000
	(1) Tablet Computer (1) Desktop Computer	2,000
	Totals	26,000
<u>1355</u>	<u>UTILITY CIP</u>	
	Master Plan Update	28000
	(1) Tablet Computer (2) Desktop Computers	5,000
	Totals	33,000
<u>1360</u>	<u>MAPPING</u>	
	Unforeseen Hardware Replacement	20,000
	Enhance GPS Data Collector	2,000
	Replace Training Workstation	3,000
	FTP/Webdav Server	6,000
	GR10 System Server	8,000
	GR10 Proxy Server	8,000
	UIS File Server	10,000
	70Km GBIC (Network)	4,000
	SEMS Equipment	5,000
	Totals	66,000
<u>1375</u>	<u>INSPECTIONS</u>	
	(2) New Vehicles	52,000
	(2) New iPads & Accessories	2,400
	RD7100 Locator	5,000
	Misc. Locate Equipment	1,000
	Totals	60,400
<u>1380</u>	<u>LAB - WATER</u>	
	Computers & Computer Accessories	2,000
	Totals	2,000
<u>3310</u>	<u>WATER FACILITIES</u>	
	Misc. Computers & Computer Hardware	5,000
	Misc. Spare Parts	18,000
	Totals	23,000
<u>3311</u>	<u>CROSS CONNECTION</u>	
	(2) Replacement Vehicles F350 Utility Bed	40,000
	Totals	40,000
<u>3312</u>	<u>JEA WATER TREATMENT FACILITY</u>	
	Computers & Hardware	3,500
	Spare Chemical Pumps	12,000
	Totals	15,500

CITY OF PORT ST. LUCIE
WATER AND SEWER OPERATING FUND #431
PROPOSED CAPITAL OUTLAY
FY 2016-17

		** PROPOSED ** FY 2016-17 *****
<u>3316</u>	<u>WATER-FIELD PM</u>	
	(2) New Vehicles F250 4X4	70,000
	Spare iPad/Repair	2,000
	Totals	72,000
<u>3345</u>	<u>WAREHOUSE</u>	
	(2) Tablets for Inventory	1,000
	Other Machinery & Equip.	1,000
	Totals	2,000
<u>3360</u>	<u>MAINTENANCE</u>	
	Parts Bin for Shop	3,000
	Air Compressor for Vehicle	3,000
	Tool Bins for Truck	2,000
	Totals	8,000
<u>3370</u>	<u>INFLOW & INFILTRATION</u>	
	Spare iPad/Repair	1,500
	New Easement Machine	50,000
	Totals	51,500
<u>3380</u>	<u>LIFT STATIONS</u>	
	Replacement Pickup	25,000
	iPad Replacement/Repair	2,000
	(3) Odor Scrubbers	15,000
	Totals	42,000
<u>3390</u>	<u>TELEMETRY & INSTRUMENTATION</u>	
	Computers & Computer Hardware	1,500
	Fiber/Network Test Kit	3,500
	Totals	5,000
<u>3512</u>	<u>WESTPORT WWTP</u>	
	Replace Servers & Monitors	6,500
	Replacement Utility Maintenance Golf Cart	7,800
	Totals	14,300
<u>3513</u>	<u>SEWER SERVICES - SP WASTEWATER PLANT</u>	
	(2) View Note for Glades WWTF	1,200
	Automatic Sampler	6,000
	CL17 Total Chlorine Meter	3,600
	Turbidity TSS Meter	3,600
	Totals	14,400
<u>3515</u>	<u>SEWER - FIELD OPERATION</u>	
	Step Systems	50,000
	Totals	50,000
<u>3516</u>	<u>WASTEWATER COLLECTION - PREVENTIVE MAINTENANCE</u>	
	(2 Replacement 3/4 ton Utility Bed Trucks	35,000
	iPad repair/replacement	2,000
	Totals	37,000
<u>3560</u>	<u>WASTEWATER FACILITIES MAINTENANCE</u>	
	Ridgid Pipe Threading Machine	8,910
	Ridgid Pipe Threading Machine Stand	790
	Totals	9,700
	UTILITY FUND TOTAL REQUESTS	596,300

**CITY OF PORT ST. LOUIS
WATER & SEWER OPERATING FUND
LONG RANGE PLAN**

Assumptions: There is a 6% rate increase to Water and a 4% decrease to Sewer for operations. Personal Services contains the assumption of pay raises for all employees as well as an assumption of increased employee contributions towards their medical insurance. Personal Services also includes 5% increase in year 2016-17, 2017-18 and 18-19. The 5% growth is based on potential raises beyond fiscal year 16-17.

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17	Growth %	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21
REVENUES & SOURCES:									
Water-Operating	\$25,564,077	\$26,410,549	\$26,000,000	\$27,420,000	5.0%	28,466,389	29,889,918	31,384,414	32,953,635
Water-Billing Charge	1,272,461	1,509,343	1,520,000	1,555,200	3.0%	1,550,552	1,550,552	1,550,552	1,550,552
Water - New Customers						375,506	681,986	996,491	1,092,308
Sewer-Operating	30,815,484	31,381,510	32,000,000	32,400,000	1.0%	31,937,442	31,937,442	31,937,442	31,937,442
Sewer-Billing Charge	705,416	852,951	880,000	888,800	0.0%	897,688	897,688	897,688	897,688
Sewer-New Customers						462,558	819,444	1,202,292	1,312,129
6% Surcharge	3,556,861	3,853,395	3,850,000	4,081,000	3.0%	4,325,860	4,455,636	4,589,205	4,726,984
Guaranteed Revenue	478,785	213,470	235,000	235,000	0.0%	235,000	235,000	235,000	235,000
Interest Income	120,228	151,643	111,100	175,300	1.0%	177,053	178,824	180,612	180,612
Other/Misc.	2,394,427	2,352,649	7,429,222	2,490,985	2.0%	2,641,754	2,694,569	2,748,460	2,803,429
Capital Contribution	2,970,143	4,156,094	5,000	0	0.0%	0	0	0	0
Budgeted Cash Carry-forward	0	0	13,613,893	20,428,893		20,966,520	21,251,523	21,415,957	22,376,381
Fund Transfers/Misc.	11,437,558	11,662,139	8,705,730	2,558,388		3,058,388	4,000,000	4,000,000	4,000,000
Swapnet Income	0	0	0	0		0	0	0	0
Financing Proceeds	0	0	0	0		0	0	0	0
TOTAL	79,313,440	82,544,743	94,349,045	92,213,566		95,093,137	98,570,811	101,136,425	104,066,160
				71,784,673		74,126,617	77,339,288	79,720,467	81,689,779
EXPENDITURES:									
Personal Services	16,946,049	17,049,895	17,874,000	19,618,975	5.0%	19,780,039	20,769,041	21,807,493	22,897,868
Operating Expenses	10,562,988	11,204,970	11,144,000	12,875,108	3.0%	13,261,362	13,659,203	14,068,979	14,491,049
Capital Outlay	12,234,174	4,211,040	724,000	596,300	0.0%	1,000,000	1,000,000	1,000,000	1,000,000
Debt Services	31,448,991	20,596,223	31,400,245	30,387,630	0.0%	32,503,694	33,287,780	33,269,506	33,187,924
Administrative Charge	2,012,700	2,297,100	2,527,304	2,998,104	1.5%	3,148,009	3,195,229	3,243,158	3,291,805
Refinancing Cost			4,580,927						
Contingency-Financial Policy (5%)	0	0	0	4,770,908	15.0%	4,914,035	5,164,237	5,381,471	5,608,337
Contingency-Early Debt Retirement	0	0	0	16,092,408		16,317,488	16,251,721	16,994,910	18,088,042
Fund Transfer	4,083,147	5,000,000	5,816,625	4,874,113	0.0%	4,956,210	5,243,600	5,370,908	5,502,035
TOTAL	67,278,049	60,359,227	74,067,101	92,213,566		95,093,137	98,570,811	101,136,425	104,066,160
				36,189,417		36,189,417	37,623,473	39,119,630	40,680,721
SURPLUS <DEFICIT>	\$12,037,391	\$22,185,516	\$20,282,644	\$0		\$6,966,520	\$9,240,927	\$12,266,787	\$14,375,439
Non-Cash Expense - Depreciation (Non-budgeted, not funded)	28,038,498	27,034,865	(146,049)	36,292,486		37,937,207	39,715,814	40,600,837	41,009,037
				30,387,650		32,503,694	33,287,780	33,269,506	33,187,024
SURPLUS <DEFICIT>	(16,001,107)	(4,849,349)	20,428,893	11.9%	1.17%	11.7%	11.9%	12.2%	12.4%
Projected Fund Balance									
Beginning				\$ 20,428,893		\$ 20,966,520	\$ 21,231,523	\$ 21,415,957	\$ 22,376,381
Ending				\$ 20,863,316		\$ 21,231,523	\$ 21,415,957	\$ 22,376,381	\$ 23,696,379
Difference				\$ 434,423		\$ 265,003	\$ 184,434	\$ 960,423	\$ 1,319,998

A Interfund Transfer is made annually to the #438 Replacement Fund from the #431 Operating Fund. (The #448 Fund is used for well rehabilitation, backlog preventers, emergency repairs and improvements other than buildings).
Note: The Utility Bond ordinances enacted by the City require the adoption of rates necessary to provide net revenues equal to 100% of the annual debt service requirement.

	2016-17	2017-18	2018-19	2019-20	2020-21
New Water Customers	600	660	720	730	750
Annual Water Revenue	107,235.36	150,311.70	156,168.00	158,337.00	162,675.00
	159,887.92	225,194.26	300,623.40	312,336.00	316,674.00
	267,723.28	375,505.96	681,985.66	996,490.66	1,092,308.40
New Sewer Customers	400.00	430	470	500	520
Annual Sewer Revenue	144,945.72	169,767.87	183,723.00	195,450.00	203,268.00
	248,871.80	292,790.35	342,931.10	371,120.46	394,809.00
	394,217.52	462,558.22	819,444.45	1,202,291.91	1,312,128.56

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**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
REVENUES:					
Cash Carryforward	\$ 3,938,636	\$ 1,749,044	\$ 1,068,579	\$ 1,032,036	\$ 1,036,836
Interest Income	11,000	10,000	10,000	10,000	10,000
Transfer from 120 SAD Fund	900,000	150,000	150,000	150,000	150,000
Transfer from 122 SAD Fund	-	500,000	500,000	500,000	500,000
Transfer from 431 Operating Fund	4,770,908	4,914,035	5,061,456	5,213,300	5,369,699
Totals	\$ 9,620,544	\$ 7,323,079	\$ 6,790,036	\$ 6,905,336	\$ 7,066,535

EXPENDITURES:

MAPPING - 1360

Rack Battery Backup Controller Replacement	\$ 12,000	\$ -	\$ -	\$ -	\$ -
Miscellaneous GPS Hardware	30,000	30,000	30,000	-	-
Sub-Meter GPS Collector Replacement	20,000	-	-	-	-
End Of Life-Firewall Appliance Replacement	5,000	-	-	-	-
Fiber Master Plan (TBD)	20,000	20,000	20,000	-	-
Fiber Village Parkway & Bayshore	-	40,000	-	-	-
Totals	\$ 87,000	\$ 90,000	\$ 50,000	\$ -	\$ -

WATER FACILITIES -3310

Plant and Re-Pump Station Meter Repairs	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Miscellaneous Emergency Repairs	72,000	72,000	72,000	72,000	72,000
Northport Deep Well Abandonment	225,000	-	-	-	-
RO Plant Membrane Replacement (Skids 3 thru 5)	400,000	-	-	-	-
Rebuild Backwash Pump	45,000	-	-	-	-
RO Plant Blend Basin Coating	150,000	-	-	-	-
Rebuild Spare HPP	-	10,000	-	-	-
Surficial Well Rehabilitations (2) (\$7,000 ea.)	14,000	14,000	14,000	14,000	14,000
Northport & Prineville Injection Well MIT	-	-	30,000	30,000	30,000
Lime Plant Transfer Pump Upgrades	18,000	-	-	-	-
Pump Station Chlorine and Ammonia Upgrades	25,000	25,000	25,000	25,000	25,000
Prineville Site Lighting	-	40,000	-	-	-
RO Plant Odor Control System Blower Replacement	25,000	25,000	25,000	-	-

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Concentrate Stations (NP43)VFD	-	-	-	60,000	60,000
Well house Roof Replacements	6,000	6,000	6,000	6,000	6,000
Blend Basin VFD Replacement	-	50,000	50,000	-	-
Silo safety improvements	-	10,000	10,000	10,000	10,000
Chemical pump replacement	6,000	6,000	6,000	6,000	6,000
Lime Silo Level Indicators	15,000	-	-	-	-
12" & 16" Distribution Meter Replacements	10,000	-	-	-	-
Lime Plant Filter #1 Piping & Valve Replacement	65,000	-	-	65,000	-
Lime Plant Filter Media Replacement	20,000	20,000	20,000	20,000	20,000
Spare HS Pumps	60,000	60,000	60,000	-	-
RO Plant High Service Pump Replacement	30,000	30,000	30,000	30,000	30,000
Repaint Westport and Southport Storage Tank	-	40,000	40,000	-	-
Catwalk for Degassifiers	-	50,000	-	-	-
Lime Plant Accelerator Gearbox Replacement	8,000	-	-	8,000	-
MP, SP and WP High Service Pump Replacement	-	10,000	10,000	10,000	10,000
R & R Slaker Gear Box	-	10,000	10,000	10,000	10,000
Replace P04 & Antiscalant Bulk Tanks	-	15,000	15,000	-	-
NP, MP, SP, WP, & Well Fence Repairs	20,000	20,000	20,000	20,000	20,000
Rebuild F-1 Pump	-	35,000	-	-	-
Admin Building painting	-	10,000	-	-	-
Replace Suficial Well #2	-	-	-	200,000	-
Totals	\$ 1,224,000	\$ 568,000	\$ 453,000	\$ 596,000	\$ 323,000

CROSS CONNECTION - FLUSHING - 3311

Rehabbing City's Backflow Preventers	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
Replace large meters to radio reads	-	15,000	15,000	15,000	15,000
Miscellaneous Supplies	25,000	25,000	25,000	25,000	25,000
Totals	\$ 41,000	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

JAMES E. ANDERSON RO WTP - 3312

JEA RO WTP - Miscellaneous Emergency Repairs	50,000	50,000	50,000	50,000	50,000
Rehab RO Wells (One per Year)	150,000	150,000	150,000	150,000	150,000
Install Level Transducers @ Floridian Wells	45,000	45,000	45,000	45,000	-
Hydrotank Repairs per Inspection	20,000	20,000	20,000	20,000	-
RL Ammonia Bulk tank Maintenance	20,000	-	-	-	-
Back Draft Dampers Degassifiers 1-5	75,000	-	-	-	-
Seal & Paint Chemical Room Floors / Containment Pads	50,000	-	50,000	-	-
RO / Admin Building Air Conditioner Upgrades	20,000	20,000	20,000	20,000	20,000
Paint Buildings, Roof Repairs, Tanks	50,000	50,000	50,000	50,000	2,000
Plant and Pump Station Pump Repairs	50,000	50,000	50,000	50,000	100,000
Chlorinator Regulators	12,000	6,000	6,000	6,000	6,000
Upgrade Acid Chemical Feed Pumps	10,000	-	10,000	-	-
Upgrade Caustic Chemical Feed Pumps	10,000	-	10,000	-	-
RL Backfill Control Valve Installation	25,000	-	-	-	-
Chlorine Feed System Repairs	-	5,000	5,000	5,000	10,000
DIW Video Inspection MIT (Due M/Y 11/2017)	-	30,000	-	-	30,000
Clean Blowdown Tank Interiors & Repair as necessary	-	70,000	-	-	-
Repair 30' Flange Leak	-	-	45,000	-	-
Replace Membranes Skids 1 - 3	-	300,000	-	-	-
Replace Membranes Skids 4 - 5	-	-	-	300,000	-
Replace Membranes Skids 6 - 8	-	-	-	-	300,000
Recarbonation/lime slurry System for POE	-	-	100,000	-	-
Totals	\$ 587,000	\$ 796,000	\$ 611,000	\$ 696,000	\$ 668,000

McCARTY RANCH - 3314

C23 Outfall Structure Reinforcement	50,000	-	-	-	-
Ditch cleaning	24,000	-	-	-	-
Culvert replacement at McCarty Extension	50,000	-	-	-	-
Rehab of houses	25,000	25,000	25,000	25,000	25,000
Misc Repairs	25,000	25,000	25,000	25,000	25,000
Totals	\$ 174,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

WATER DISTRIBUTION - P.M. - 3316

Line Break Repairs	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Misc. Supplies @ \$40,000 per month	420,000	500,000	500,000	500,000	500,000
Water Main Deflections	25,000	25,000	25,000	25,000	25,000
Painting of the River Crossings	25,000	-	-	-	-
Pipe replacement project	500,000	500,000	500,000	500,000	500,000
Totals	\$ 1,020,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000

INFLOW & INFILTRATION - 3370

Manhole Replacements & Rehabs	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Gravity Sewer Line Repairs	100,000	100,000	100,000	100,000	100,000
Infrastructure - Point Repairs & Training	20,000	40,000	40,000	40,000	40,000
Totals	\$ 220,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000

LIFT STATIONS-3380

Lift Station Rehabilitation SP-30	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Lift Station Rehabilitation NP-09, NP-10 (SADI Funds)	750,000	-	-	-	-
Spare Impellers	15,000	25,000	25,000	25,000	25,000
Spare Lift Station Pumps	200,000	150,000	150,000	150,000	150,000
Lift Station Pump Repairs	100,000	76,500	76,500	76,500	76,500
SCADA for Lift Stations	50,000	50,000	50,000	50,000	50,000
Misc. Supplies	85,000	50,000	50,000	50,000	50,000
Totals	\$ 1,700,000	\$ 851,500	\$ 851,500	\$ 851,500	\$ 851,500

WEST PORT WWTP -3512

Miscellaneous Emergency Equipment	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Replace Anoxic Mixers (11)	8,000	8,000	8,000	8,000	8,000
Rehab Clarifier #1 Structure	50,000	-	-	50,000	50,000
Replacement Clarifier Weir Wolf Brush system (3)	16,000	-	16,000	16,000	16,000
Spare Replacement Motors	10,000	10,000	10,000	10,000	10,000

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
UPS Battery Replacement (3)	7,000	7,000	7,000	7,000	7,000
Reuse Compliance Meter Replacements (pH, NTU, CL2)	3,000	3,000	3,000	3,000	3,000
Misc Electrical, VFD's and Harmonic Filters	20,000	-	20,000	-	-
Air Conditioner replacement (WP,SP,SPBS - 19 Units)	5,000	5,000	5,000	5,000	5,000
PLC Switch Repair	2,000	-	2,000	-	-
Spare Aeration Recirculation Pump	13,000	-	13,000	-	-
Rehab/ Replace Aeration Drive Mixers (9)	25,000	-	25,000	-	-
Generator repairs for WP, SP, SPBS (4)	20,000	-	20,000	-	-
New Chlorinator Assembly and rotometers	10,000	-	10,000	-	-
Clean Aeration Basins-(3)	25,000	-	25,000	-	-
Rehab / Replace Barscreen	5,000	-	5,000	-	-
Rehab / Replace RAS and WAS pumps (5)	10,000	5,000	10,000	-	-
Rehab / Replace Odor Control Scrubber Recirc Pump (8)	5,000	-	5,000	5,000	5,000
Plant and Booster Pump Station Meter Repairs	5,000	5,000	5,000	5,000	5,000
SPWWTP plant and IW repairs	5,000	5,000	-	-	-
Sandblast & Paint Piping / Equipment	30,000	-	30,000	-	-
Auto Sampler Replacement (3)	5,500	-	5,500	-	-
Replace ICECUBE units (3)	2,000	-	2,000	-	-
SP, WP, & SPBS Fence Repair and Replacement	5,000	5,000	5,000	5,000	5,000
Replacement Odor Control System Chemical Pumps (6)	2,500	2,500	2,500	2,500	2,500
Cameras for SP and WP	10,000	-	10,000	10,000	10,000
DEP Required GST & Hydro Tank Cleaning & Inspections (3)	10,000	-	-	-	-
Westport Injection Well MIT (Due 2018)	-	50,000	-	-	-
Southport Injection Well MIT (Due 2018)	-	50,000	-	-	-
Sand Filters Media Replacement and/or Cleaning	-	30,000	-	30,000	30,000
Installation of a 6" W-3 Strainer	-	-	25,000	-	-
Pond liners	-	30,000	-	-	-
Inspect / Repair Anoxic Covers	-	-	25,000	-	-
Decommission Old Package Plants	-	20,000	-	-	-
Modify Dewatering Drain to Prevent Backups	-	20,000	-	-	-
Repair Southport 6" Eff Valve	-	10,000	-	-	-
Plant Crane Hoist Replacement	-	15,000	-	-	-

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Replace Chlorine Heads	-	20,000	20,000	-	-
SCBA Replacement	-	3,000	-	3,000	3,000
Sludge Storage Tank Inspection and Repairs	-	5,000	-	-	-
Clean / Replace Plant Odor Control Piping	-	-	-	20,000	20,000
Plant Odor Control System Blower Replacement (2)	-	15,000	-	-	-
Rehab Clarifier #2 Structure	-	-	50,000	-	-
Rehab Clarifier #3 Structure	-	50,000	-	-	-
Headworks Rotopress Replacement	-	20,000	-	-	-
Rehab Grit System	-	20,000	-	-	-
SPBS Pump Replacement	-	4,000	-	4,000	4,000
Paint WP, SPBS Buildings and Tanks	-	50,000	-	50,000	50,000
Centrifuge Repairs (2)	-	20,000	-	-	-
Rehab/ Replace Sludge Blowers (3)	-	10,000	-	10,000	10,000
Replace Sludge Feed Pumps (2)	-	26,000	-	26,000	26,000
Dewatering Conveyor and Gate Repairs (3)	-	5,000	-	5,000	5,000
Rehab / Replace I.W., Filter Dosing, Reuse Pumps (12)	-	10,000	-	10,000	10,000
Rehab / Replace Reuse Air Compressors (2)	-	10,000	-	10,000	10,000
Rehab / Replace Clarifier Drives (3)	-	30,000	-	30,000	30,000
Totals	\$ 384,000	\$ / 653,500	\$ 439,000	\$ 399,500	\$ 399,500

GLADES WWTP -3513

Miscellaneous Emergency Equipment	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Rehab Clarifier #1	60,000	-	-	-	-
Rehab / Replace Clarifier Drives (3)	30,000	30,000	50,000	50,000	50,000
Auto Sampler Replacement (3)	7,000	-	-	7,000	-
Sludge Storage Tank Inspection and Repairs	5,000	-	-	-	-
Paint GL Dewatering Bldg and Sludge Tank	10,000	10,000	-	-	-
Paint GL Ops bldg, Gen MCC #1, CL2 bldg and GLBS	10,000	10,000	-	-	-
Misc Electrical, VFD's and Harmonic Filters	80,000	20,000	20,000	20,000	20,000
SVI Cameras for SP and WP	10,000	10,000	10,000	10,000	10,000
Generator repairs for GL, NPBS & GLBS (3)	20,000	20,000	20,000	20,000	20,000
NPBS Pump Replacement	30,000	-	30,000	-	30,000

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Rehab / Replace I.W., Filter Dosing, Reuse Pumps (12)	10,000	10,000	-	10,000	-
Replace Anoxic Mixers (11)	20,000	30,000	-	10,000	8,000
PLC Switch Repair	2,000	2,000	-	2,000	-
Plant and Booster Pump Station Meter Repairs	5,000	5,000	5,000	5,000	5,000
Northport Fence Repair and Replacement	5,000	5,000	-	5,000	5,000
Replacement Odor Control System Chemical Pumps (6)	2,500	2,500	2,500	2,500	2,500
Centrifuge Repairs (2)	20,000	20,000	20,000	20,000	20,000
Replace Sludge Feed Pumps (2)	33,000	-	-	33,000	-
Sandblast & Paint Piping	-	-	30,000	-	30,000
New Chlorinator Assembly and rotometers	10,000	-	-	10,000	-
Spare Replacement Motors	-	-	10,000	10,000	10,000
Air Conditioner replacement	5,000	5,000	5,000	5,000	5,000
Plant Odor Control System Blower Replacement (2)	-	-	-	15,000	-
Rehab Clarifier #3	-	60,000	-	-	-
Rehab Clarifier #4	-	-	60,000	-	-
Rehab Barscreen	-	-	-	5,000	-
Headworks Rotopress Replacement	-	-	-	-	-
GLBS Pump Replacement	-	-	20,000	-	20,000
Rehab/ Replace Sludge Blowers (3)	-	-	30,000	-	30,000
Dewatering Conveyor and Gate Repairs (3)	-	-	-	10,000	-
Rehab / Replace Reuse Air Compressors (2)	-	15,000	-	-	-
Rehab / Replace RAS and WAS pumps (5)	-	-	-	10,000	-
Totals	\$ 449,500	\$ 329,500	\$ 387,500	\$ 359,500	\$ 340,500

WASTE WATER COLLECTIONS - PM - 3516

Force Main Replacements - East and West of US 1	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
STEP/Grinder Tank Replacements & Retrofits	-	50,000	50,000	50,000	50,000
Misc. Supplies @ \$110,000 per month	1,640,000	1,320,000	1,320,000	1,320,000	1,320,000
Force Main Deflections	20,000	50,000	50,000	50,000	50,000
Painting of the River Crossings	25,000	-	-	-	-
Pigging for Force Main	200,000	50,000	50,000	50,000	50,000
Totals	\$ 1,985,000	\$ 1,570,000	\$ 1,570,000	\$ 1,570,000	\$ 1,570,000

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
RENEWAL & REPLACEMENT FUND - FUND #438
FY 2016-17**

	2016-2017 -----	2017-2018 -----	2018-2019 -----	2019-2020 -----	2020-2021 -----
Fund Transfer - repayment to Contingency Fund 440	\$ -	\$ -	\$ -	\$ -	\$ -
Total of Capital Projects & Payments	\$ 7,871,500	\$ 6,254,500	\$ 5,758,000	\$ 5,868,500	\$ 5,548,500
Contingency for Future Years	1,749,044	1,068,579	1,032,036	1,036,836	1,518,035
SURPLUS <DEFICIT>	\$ -				

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - WATER & SEWER CONNECTION FEES FUND #439
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18
REVENUES & SOURCES:						
Operating Revenues	\$3,141,922	\$6,069,741	\$4,665,000	\$6,720,904	\$2,310,000	\$2,310,000
Interest Income	523,620	62,845	15,000	75,000	15,000	15,000
Other/Misc.	(3,106)	29,754	0	(1,544)	0	0
Fund Transfers	0	0	0	0	1,150,000	1,000,000
Budgeted Cash Carryforward	0	0	8,845,385	8,845,385	10,901,105	11,132,871
Acct. Rec'ble Net Impact of 10-Yr. Payb:	0	0	0	0	0	0
TOTAL	3,662,437	6,162,340	13,525,385	15,639,745	14,376,105	14,457,871
EXPENDITURES:						
Personal Services	(35,239)	8,996	1,401,943	1,390,000	896,964	923,873
Depreciation	4,489,246	4,644,334	0	0	0	0
Operating Supplies & Exp.	199,110	81,548	1,846,480	1,800,000	2,186,270	2,251,858
Bad Debt Exp.	0	0	0	0	0	0
Capital Equipment & Projects	2,632,583	2,887,852	37,600	34,600	160,000	69,500
Debt Service	0	0	0	0	0	0
Contingency - Debt Retirement	0	0	8,271,784	0	10,670,386	10,722,240
Contingency - Financial Policy 15%	0	0	453,538	0	462,485	476,360
Interfund Transfer to Fund #605	0	0	14,040	14,040	0	0
Interfund Transfer to 431	0	6,085,092	1,500,000	1,500,000	0	14,040
TOTAL	7,285,700	13,707,822	13,525,385	4,738,640	14,376,105	14,457,871
SURPLUS <DEFICIT>	(\$3,623,263)	(\$7,545,482)	\$0	\$10,901,105	(\$0)	(\$0)

Projected Fund Balance

Beginning	\$ 8,845,385	\$ 10,901,105	\$ 11,132,871
Ending	\$ 10,901,105	\$ 11,132,871	\$ 11,198,600
	\$ 2,055,720	\$ 231,766	\$ 65,729

CITY OF PORT ST. LUCIE
WATER & SEWER CONNECTION FEES FUND - PROPOSED REVENUES
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****	PROJECTED 2017-18 *****
OPERATING REVENUES						
341.902 Sale of Maps & Pub.	\$0	\$0	\$0	\$0	\$0	\$0
341.903 Certification, Copies	20	20	0	100	0	0
343.351 Water Application Fees	4,688	10,470	10,000	10,000	10,000	10,000
343.353 Connection Fees - Water	569,185	1,279,074	700,000	924,056	0	0
343.355 Water Installation Charges	203,544	287,631	175,000	500,000	500,000	500,000
343.453 Line Charges- Water	50,524	143,358	20,000	375,089	0	0
343.455 Line Charges - Sewer	16,539	52,087	10,000	111,660	0	0
343.553 Connection Fees - Sewer	1,413,224	3,346,300	2,300,000	2,800,000	0	0
343.555 Grinder Pump Installation Charges	884,198	950,800	1,450,000	2,000,000	1,800,000	1,800,000
Totals	3,141,922	6,069,741	4,665,000	6,720,904	2,310,000	2,310,000
NON-OPERATING REVENUES						
361.000 Interest Income	36,791	62,845	15,000	75,000	15,000	15,000
361.108 Interest Income - Spanish Lakes	0	0	0	0	0	0
361.200 Interest from State	0	0	0	0	0	0
381.122 Interfund transfer from 122	0	0	0	0	150,000	0
381.431 Interfund transfer from 431	0	0	0	0	1,000,000	1,000,000
381.447 Interfund transfer from 447	486,830	0	0	0	0	0
381.605 Fund Transfer from Medical Ins. Fund	0	0	0	0	0	0
369.900 Gain or Loss om Sales	(3,277)	0	0	(1,544)	0	0
369.985 Miscellaneous Revenue	171	29,754	0	0	0	0
Totals	520,515	92,599	15,000	73,456	1,165,000	1,015,000
NON-REVENUES						
389.900 Retained Earnings/Cash Carryforward - Ope	0	0	8,845,385	8,845,385	10,901,105	11,132,871
Totals	0	0	8,845,385	8,845,385	10,901,105	11,132,871
FUND TOTALS	\$3,662,437	\$6,162,340	\$13,525,385	\$15,639,745	\$14,376,105	\$14,457,871

**CITY OF PORT ST. LUCIE
WATER AND SEWER CONNECTION FEES PROJECTS FUND #439
FY 2016-17**

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** Proposed 2016-17 Budget *****		INCR. <DECR.> *****	% INCR <% DECR.> *****	PROJECTED 2017-18 *****
					CURRENT LEVEL *****	EXPANDED SERVICES *****			
135500 UTILITY CIP									
Personal Services	(35,234)	2,999	557,960	550,000	0	0	(557,860)	-100.00%	0
Operating Expense	17,003	43,241	82,575	65,000	0	0	(82,575)	-100.00%	0
Capital Outlay	520,268	523,861	33,000	30,000	0	0	(33,000)	-100.00%	0
TOTAL	502,037	570,102	673,435	645,000	0	0	(673,435)	-100.00%	0
250000 EMERGENCY & DISASTER RELIEF - HURRICANE JEANNE									
Personal Services	0	0	0	0	0	0	0	#DIV/0!	0
Operating Expense	0	0	0	0	0	0	0	#DIV/0!	0
Capital Outlay	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	0	0	0	0	0	0	0	#DIV/0!	0
331500 WATER DISTRIBUTION									
Personal Services	(5,728)	2,999	215,855	215,000	248,327	0	32,472	15.04%	255,777
Operating Expense	16,347	16,703	424,372	400,000	350,053	0	(74,319)	-17.51%	360,555
Capital Outlay	484,532	642,043	3,100	3,100	6,000	0	2,900	93.55%	37,000
Debt Service	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	495,151	661,745	643,327	618,100	604,380	0	(38,947)	-6.05%	653,331
351500 WASTEWATER COLLECTIONS									
Personal Services	5,723	2,998	625,228	625,000	648,637	0	20,409	3.25%	668,096
Operating Expense	165,761	21,604	1,339,533	1,335,000	1,836,217	0	496,684	37.08%	1,891,304
Capital Outlay	1,627,783	1,721,948	1,500	1,500	154,000	0	152,500	10166.67%	32,500
Debt Service	0	0	0	0	0	0	0	#DIV/0!	0
TOTAL	1,799,266	1,746,549	1,965,261	1,961,500	2,638,854	0	669,593	#DIV/0!	2,591,900
419900 NON-DEPARTMENTAL - 100%									
Depreciation Expense	4,489,246	4,644,334	0	0	0	0	0	#DIV/0!	0
TOTAL	4,489,246	4,644,334	0	0	0	0	0	#DIV/0!	0
TOTALS									
Personal Services	(35,239)	8,996	1,401,943	1,390,000	896,964	0	(504,979)	-36.02%	923,873
Operating Expense	199,110	81,548	1,846,480	1,800,000	2,186,270	0	339,790	18.40%	2,251,858
Depreciation Expense	4,489,246	4,644,334	0	0	0	0	0	#DIV/0!	0
Bad Debt Expense	0	0	0	0	0	0	0	#DIV/0!	0
Capital Outlay	2,632,583	2,887,852	37,600	34,600	160,000	0	122,400	325.53%	69,500
Debt Service	0	0	0	0	0	0	0	#DIV/0!	0
Contingency-Debt Service Retiremt	0	0	8,271,784	0	10,670,386	0	2,398,602	29.00%	10,722,240
Contingency-Financial Policy 15%	0	0	453,538	0	462,485	0	8,947	1.97%	476,360
Interfund Transfer - Fund #605	0	0	14,040	14,040	0	0	(14,040)	-100.00%	14,040
Interfund Transfer - Fund 431	0	6,085,092	1,500,000	1,500,000	0	0	(1,500,000)	-100.00%	0
TOTAL	7,285,700	13,707,822	13,525,385	4,738,640	14,376,105	0	850,720	6.29%	14,457,871
WATER & SEWER CONNECTION FEES TO	\$7,285,700	\$13,707,822	\$13,525,385	\$4,738,640	\$14,376,105	\$0	\$864,760	6.39%	\$14,457,871
+ CAPITAL SCHEDULE									
TOTAL TO TRIAL BALANCE									
									\$0
									\$14,457,871

CITY OF PORT ST. LUCIE
 WATER AND SEWER CONNECTION FEES FUND #439
 PROPOSED CAPITAL OUTLAY
 FY 2016-17

PROPOSED
 FY 2016-17

<u>3315</u>	<u>WATER/FIELD - INSTALLATIONS</u>	
	iPad Repair & Replacement	1,000
	Bullet	5,000
	Totals	6,000
<u>3515</u>	<u>SEWER/FIELD - INSTALLATIONS</u>	
	Replace Pump Truck	150,000
	iPad Repair & Replacement	1,500
	Locating Equipment for Lateral Camera	2,500
	Totals	154,000
	UTILITIES FUND 439 FUND TOTALS	\$160,000

**CITY OF PORT ST. LUCIE
UTILITY CONTINGENCY - FUND 440
FY 2016-17**

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

REVENUES:

Cash Carryforward	\$ 13,000,000	\$ 13,692,407	\$ 14,344,872	\$ 15,003,518	\$ 15,668,529
Interfund Transfer from the General Fund Operating Fund (ECM)	421,639	375,698	375,698	375,698	375,698
Interfund Transfer from the Road and Bridge Operating Fund (ECM)	31,000	31,000	31,000	31,000	31,000
Interfund Transfer to from the Building Department Fund (ECM)	39,258	39,258	39,258	39,258	39,258
Interfund Transfer from the Medical Insurance Fund (ECM)	510	510	510	510	510
Interest Income	200,000	206,000	212,180	218,545	225,102
Temporary Financing Proceeds - Repayment from Road CIP	-	-	-	-	-
Totals	\$ 13,692,407	\$ 14,344,872	\$ 15,003,518	\$ 15,668,529	\$ 16,340,097

EXPENDITURES:

Transfer to Fund 431	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund 439	-	-	-	-	-
Transfer to fund #314	-	-	-	-	-
Totals	\$ -	\$ -	\$ -	\$ -	\$ -

Contingency for Future Years

\$ 13,692,407	\$ 14,344,872	\$ 15,003,518	\$ 15,668,529	\$ 16,340,097
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SURPLUS <DEFICIT>

\$ -	\$ -	\$ -	\$ -	\$ -
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CITY OF PORT ST. LUCIE
PROPOSED BUDGET - WATER & SEWER CAPITAL FACILITY FUND #441
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18
REVENUES & SOURCES:						
Operating Revenues	\$0	\$0	\$0	\$4,171,085	\$3,521,000	\$3,521,000
Interest Income	0	0	0	0	0	0
Other/Misc.	0	0	0	0	0	0
Fund Transfers	0	0	0	0	0	0
Budgeted Cash Carryforward	0	0	0	0	4,171,085	5,192,085
Acct. Rec'ble Net Impact of 10-Yr. Paybr:	0	0	0	0	0	0
TOTAL	0	0	0	4,171,085	7,692,085	8,713,085
EXPENDITURES:						
Personal Services	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0
Operating Supplies & Exp.	0	0	0	0	0	0
Bad Debt Exp.	0	0	0	0	0	0
Capital Equipment & Projects	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0
Contingency - Debt Retirement	0	0	0	0	5,192,085	5,713,085
Interfund Transfer to 431	0	0	0	0	2,500,000	3,000,000
TOTAL	0	0	0	0	7,692,085	8,713,085
SURPLUS <DEFICIT>	\$0	\$0	\$0	\$4,171,085	\$0	\$0

Projected Fund Balance

Beginning	\$	-	\$	4,171,085	\$	5,192,085
Ending	\$	4,171,085	\$	5,192,085	\$	5,713,085
	\$	4,171,085	\$	1,021,000	\$	521,000

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CITY OF PORT ST. LUCIE
PROPOSED BUDGET - GOLF COURSE FUND #421
FY 2016-17

	AUDITED 2013-2014 *****	AUDITED 2014-2015 *****	BUDGET 2015-2016 *****	ESTIMATED 2015-2016 *****	PROPOSED 2016-2017 *****	PROJECTED 2017-2018 *****
REVENUES & SOURCES:						
Golf Course Fees	\$1,422,627	\$1,662,820	\$1,634,000	\$1,581,000	\$1,647,561	\$1,662,595
Interest Income & Misc.	51,490	52,918	47,664	45,808	44,383	44,383
Interfund Transfer	0	1,646	0	0	0	0
Budgeted Cash Carryforward	0	0	315,194	340,854	321,521	352,597
TOTAL	1,474,117	1,717,384	1,996,858	1,967,662	2,013,465	2,059,575
EXPENDITURES:						
Personal Services	514,123	562,752	629,915	625,000	659,294	679,073
Operating Expenses	831,327	804,881	747,954	759,000	762,236	777,481
Capital Outlay	322,246	31,787	44,000	43,500	46,500	50,000
Debt Service	4,919	3,925	53,561	53,561	12,716	13,097
Administrative Charge	145,908	159,936	165,053	165,053	180,122	187,327
Depreciation/Amortization	271,916	282,160	0	27	0	0
Fund Transfer	0	0	0	0	0	0
Contingency - Future Years	0	0	149,695	0	115,628	109,790
Budgeted Contingency - 15%	0	0	206,680	0	236,969	242,807
TOTAL	2,090,439	1,845,442	1,996,858	1,646,141	2,013,465	2,059,575
SURPLUS <DEFICIT>	(\$616,322)	(\$128,058)	\$0	\$321,521	(\$0)	(\$0)

Operating Revenues as a % of Operating Expenses

85% 119% 111% 112% 110%

Projected Fund Balance

Beginning	\$ 340,854	\$ 321,521	\$ 352,597
Ending	\$ 321,521	\$ 352,597	\$ 352,597
	\$ (19,333)	\$ 31,076	\$ 0

CITY OF PORT ST. LUCIE
GOLF COURSE FUND - PROPOSED REVENUES
FY 2016-17

	AUDITED 2013-2014	AUDITED 2014-2015	BUDGET 2015-2016	ESTIMATED 2015-2016	PROPOSED 2016-2017	PROJECTED 2017-2018	
OPERATING REVENUES							
347.250	Green Fees	\$1,128,321	\$1,388,207	\$1,390,000	\$1,320,000	\$1,361,061	\$1,375,000
347.251	Driving Range Fees	36,522	50,465	47,000	50,000	48,000	50,000
347.252	Golf Lesson Fees/Non	5,105	5,160	6,500	7,000	10,000	10,000
347.254	Golf Cart Fees	16,761	24,868	24,000	20,000	25,000	25,000
347.255	Memberships	61,377	65,605	70,000	65,000	65,000	70,000
347.256	Discount for Memberships	0	0	0	0	0	0
347.258	Members Handicap Syster	0	0	0	0	0	0
347.460	Sponsorship	3,000	7,000	4,000	5,000	10,000	10,000
347.462	Golf Club Rentals	2,277	3,141	2,500	3,500	4,000	4,000
347.950	Merchandise	66,475	111,072	80,000	105,000	105,000	105,000
347.965	Expired Rain Check	0	0	0	2,800	2,500	2,500
349.951	Misc. Revenue	102,788	7,303	10,000	2,700	17,000	11,095
	Totals	\$1,422,627	\$1,662,820	\$1,634,000	\$1,581,000	\$1,647,561	\$1,662,595
NON-OPERATING REVENUES							
361.000	Interest Earnings	2,590	3,799	2,100	2,100	2,100	2,100
362.350	Concessionaire	17,791	12,283	15,281	12,000	12,000	12,000
365.900	Sale of Surplus	0	1,425	0	1,425	0	0
367.003	Unrealized Appreciation	0	0	0	0	0	0
369.001	Property Damage - Ins. Pr	0	0	0	0	0	0
369.900	Gain or Loss on Sales	(958)	8,000	0	0	0	0
369.971	Trust Fund - ICMA	0	0	0	0	0	0
369.985	Miscellaneous Revenue (E	24,483	20,082	23,000	23,000	23,000	23,000
369.989	Cash Over/Short	5	47	0	0	0	0
369.988	Visa Procurement	7,580	7,283	7,283	7,283	7,283	7,283
	Totals	51,490	52,918	47,664	45,808	44,383	44,383
NON-REVENUES							
381.605	Interfund Transfer	0	1,646	0	0	0	0
389.000	Cash Carryforward	0	0	315,194	340,854	321,521	352,597
389.700	Capital Contribution	0	0	0	0	0	0
	Totals	\$0	\$1,646	\$315,194	\$340,854	\$321,521	\$352,597
	FUND TOTALS	\$1,474,117	\$1,717,384	\$1,996,858	\$1,967,662	\$2,013,465	\$2,059,575

CITY OF PORT ST. LUCIE
GOLF COURSE FUND - PROPOSED EXPENDITURE SUMMARY
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	BUDGET 2015-16 *****	ESTIMATED 2015-16 *****	***** PROPOSED 2016-17 BUDGET *****		***** TOTAL *****	***** %INCR *****	***** %DECR> *****	***** %INCR *****	***** %DECR> *****	***** 2017-18 *****
					CURRENT LEVEL *****	EXPANDED SERVICES *****						
725000 MAINTENANCE												
Personal Services	283,060	326,957	341,112	340,000	368,241	0	368,241	8.0%	27,129	8.0%	379,288	
Operating Expense	411,431	426,275	418,266	418,000	426,261	0	426,261	1.9%	7,995	1.9%	434,786	
Capital Outlay	202,326	30,898	42,500	42,000	45,000	0	45,000	5.9%	2,500	5.9%	50,000	
TOTAL	896,817	784,130	801,878	800,000	839,502	0	839,502	4.7%	37,624	4.7%	864,075	
725100 OPERATIONS												
Personal Services	231,063	235,795	288,803	285,000	291,053	0	291,053	0.8%	2,250	0.8%	299,785	
Operating Expense	419,897	378,606	329,688	341,000	335,975	0	335,975	1.9%	6,287	1.9%	342,695	
Capital Outlay	119,920	899	1,500	1,500	1,500	0	1,500	0.0%	0	0.0%	0	
TOTAL	770,879	615,290	619,991	627,500	628,528	0	628,528	1.4%	8,537	1.4%	642,479	
419900 NON-DEPARTMENTAL												
Admin Charge	145,908	159,936	165,053	165,053	180,122	0	180,122	9.1%	15,069	9.1%	187,327	
Operating Expense	0	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	
Depreciation/Amortization	271,916	282,160	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	
Debt Service-Carts	4,919	3,925	53,561	53,561	12,716	0	12,716	-76.3%	(40,845)	-76.3%	13,097	
Contingency - 15%	0	0	206,680	0	236,969	0	236,969	14.7%	30,289	14.7%	242,807	
TOTAL	422,743	446,021	425,294	218,614	429,807	0	429,807	1.1%	4,513	1.1%	443,232	
TOTALS												
Personal Services	514,123	562,752	629,915	625,000	659,294	0	659,294	4.7%	29,379	4.7%	679,073	
Operating Expense	831,327	804,881	747,954	759,000	762,236	0	762,236	1.9%	14,282	1.9%	777,481	
Capital Outlay	322,246	31,787	44,000	43,500	46,500	0	46,500	5.7%	2,500	5.7%	50,000	
Administrative Charge	145,908	159,936	165,053	165,053	180,122	0	180,122	9.1%	15,069	9.1%	187,327	
Debt Service	4,919	3,925	53,561	53,561	12,716	0	12,716	-76.3%	(40,845)	-76.3%	13,097	
Depreciation/Amortization	271,916	282,160	0	27	0	0	0	#DIV/0!	0	#DIV/0!	0	
Fund Transfer - Med. Trus	0	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!	0	
Contingency - Future Year	0	0	149,695	0	115,628	0	115,628	-22.8%	(34,067)	-22.8%	109,790	
Contingency - 16.67%	0	0	206,680	0	236,969	0	236,969	14.7%	30,289	14.7%	242,807	
TOTALS	2,090,439	1,845,442	1,996,858	1,646,141	2,013,465	0	2,013,465	0.8%	16,607	0.8%	2,059,575	
GOLF COURSE FUND	2,090,439	1,845,442	1,996,858	1,646,114	2,013,465	0	2,013,465	0.8%	16,607	0.8%	2,059,575	

CITY OF PORT ST. LUCIE
 GOLF COURSE FUND #421
 PROPOSED CAPITAL OUTLAY
 FY 2016-17

		PROPOSED
		FY 2016-17

<u>725000</u>	<u>MAINTENANCE</u>	
	(2) Toro 3100 Greens Triplex	34,000
	(1) Toro used 638 walk Behind Aerifier	11,000
	Totals	<u>45,000</u>
<u>725100</u>	<u>OPERATIONS</u>	
	Office Furniture	1,500
	Totals	<u>1,500</u>
	GOLF COURSE FUND TOTAL REQUESTS	<u><u>\$46,500</u></u>

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - GOVERNMENTAL FINANCE FUND #108
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
	*****	*****	*****	*****
REVENUES & SOURCES:				
Interest Income & Other	\$214	\$285	\$100	\$100
Interfund Transfer from Fund #001	63,000	52,163	1,290,858	0
Interfund Transfer from Fund #109	0	0	0	0
Law Enforcement Impact Fee (Interlocal - 20%)	0	0	0	0
Budgeted Cash Carryforward	0	0	182,074	178,874
TOTAL	63,214	52,448	1,473,032	178,974
EXPENDITURES:				
Collection commission and other costs	4,837	3,329	3,300	3,062
Debt Service - Buildings	2,165,879	52,163	1,290,858	0
TOTAL	2,170,716	55,491	1,294,158	3,062
Contingency/Debt Retirement	0	0	0	175,912
SURPLUS <DEFICIT>	(\$2,107,501)	(\$3,043)	\$178,874	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - POLICE IMPACT FEE FUND #109
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Impact Fee Revenue	\$192,439	\$224,926	\$260,000	\$265,000
Interest Income	709	2,663	2,500	2,500
Cash Carryforward	0	0	483,076	513,723
Totals	<u>193,148</u>	<u>227,590</u>	<u>745,576</u>	<u>781,223</u>
EXPENDITURES:				
2105 - Operational Support Service				
Operating Expense	120	0	0	0
Capital Outlay	1,430	0	7,870	0
Totals	<u>1,550</u>	<u>0</u>	<u>7,870</u>	<u>0</u>
2110 - Administrative				
Operating Expense	0	0	3,000	0
Capital Outlay	0	0	0	0
Totals	<u>0</u>	<u>0</u>	<u>3,000</u>	<u>0</u>
2111 - Professional Standards				
Operating Expense	0	0	0	0
Capital Outlay	0	0	0	0
Totals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2115 - Detective				
Operating Expense	3,193	0	0	7,700
Capital Outlay	4,630	0	0	54,500
Totals	<u>7,823</u>	<u>0</u>	<u>0</u>	<u>62,200</u>
2130 - Neighborhood Patrol				
Operating Expense	0	0	0	0
Capital Outlay	22,044	0	0	0
Totals	<u>22,044</u>	<u>0</u>	<u>0</u>	<u>0</u>
2131 - Neighborhood District Support				
Operating Expense	0	0	0	0
Capital Outlay	0	0	0	0
Totals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2139 - NPB Traffic Unit				
Operating Expense	0	0	8,227	0
Capital Outlay	0	0	212,756	0
Totals	<u>0</u>	<u>0</u>	<u>220,983</u>	<u>0</u>
6200 - Animal Control				
Operating Expense	0	0	0	4,800
Capital Outlay	0	0	0	3,500
Totals	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,300</u>
Debt Service - Transfer to Govt Finance Fund - #108	0	0	0	0
TOTAL EXPENDITURES	<u>\$31,417</u>	<u>\$0</u>	<u>\$231,853</u>	<u>\$70,500</u>
Budgeted Contingency	0	0	0	710,723
SURPLUS <DEFICIT>	<u>\$161,730</u>	<u>\$227,590</u>	<u>\$513,723</u>	<u>(\$0)</u>

CITY OF PORT ST. LUCIE
POLICE IMPACT FEE FUND #109
PROPOSED CAPITAL OUTLAY
FY 2016-17

		PROPOSED
		FY 2016-17

2115	PD- CID - Sergeant	
	(1) Vehicle	31,500
	(1) Laptop	5,000
	(1 each) Taser, Weapons, Radios, Laser, Radar	18,000
	Totals	54,500
6200	PD- Animal Control Manager	
	(1) Desktop	1,500
	(1) Desk Furniture	2,000
	Totals	3,500
	POLICE IMPACT FEE FUND TOTALS	\$58,000

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - NEIGHBORHOOD STREET LIGHTING FUND #111
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
	*****	*****	*****	*****
<u>REVENUES & SOURCES:</u>				
Special Assessments	\$339,038	\$368,405	\$380,000	\$397,108
Interest Inc. & Other	779	1,708	1,500	1,500
Interfund Transfer - Loan from GF	0	0	0	0
Budgeted Cash Carryforward	0	0	134,501	115,251
TOTAL	339,817	370,113	516,001	513,859
<u>EXPENDITURES:</u>				
Utilities	287,223	321,565	360,000	400,000
Other Operating Expenses	33,416	23,354	34,000	40,000
Administrative Charge	0	7,008	6,750	20,529
Budgeted Contingency	0	0	0	53,330
TOTAL	320,639	351,927	400,750	513,859
SURPLUS <DEFICIT>	\$19,178	\$18,186	\$115,251	\$0
STREET LIGHTING ASSESSMENT RATE	\$26.00	\$26.00	\$26.00	\$26.00

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - NATIONAL POLLUTION -NPDES FUND #112
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
<u>REVENUES & SOURCES:</u>				
Culvert Fees	\$45,099	\$53,930	\$55,000	\$55,000
Interest Inc. & Other	523	1,067	1,100	1,100
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	142,568	131,268
TOTAL	45,622	54,998	198,668	187,368
<u>EXPENDITURES:</u>				
Personal Services	0	55,464	57,400	61,327
Operating Expenses	16,749	9,065	10,000	34,829
Capital Outlay	0	0	0	0
Administrative Charge from Fund #401	0	0	0	0
TOTAL	16,749	64,529	67,400	96,156
Budgeted Contingency	0	0	0	91,212
SURPLUS <DEFICIT>	\$28,874	(\$9,531)	\$131,268	(\$0)

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - NSP #3 FUND #114
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
REVENUES & SOURCES:				
NSP 3 Grant Revenue	\$1,737	\$0	\$647,376	\$647,376
NSP Cash Carryforward	0	0	22,245	187,124
Fund Transfer - Medical Ins. Fund	0	201	0	0
Interest Income/Misc./Net Proceeds from Sales	(635,979)	(71,683)	208,378	0
TOTAL	(634,242)	(71,482)	877,999	834,500
EXPENDITURES:				
Personal Services	68,879	62,269	42,524	0
Operating Expenses	812,850	354,261	569	1,000
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	881,729	416,530	43,093	1,000
Acquisition	0	0	0	0
Disposition	0	0	406	0
Clearance/Demolition	0	0	0	833,500
Repair/Rehab	0	0	0	0
Rebuild	0	0	0	0
Storm Water and SAD Payments	0	0	0	0
Total Expenditures	881,729	416,530	43,499	834,500
Property Held for Resale	(505,038)	(267,187)	0	0
REVENUES OVER (UNDER) EXPENDITURES	(\$1,010,933)	(\$220,825)	\$834,500	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - SW ANNEXATION COLLECTION FUND #115
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
	*****	*****	*****	*****
REVENUES & SOURCES:				
Special Assessment Revenue	\$10,987,175	\$10,988,546	\$11,340,712	\$7,300,000
Interest Income & Other	52,244	106,748	129,968,196	55,000
Fund Transfer	1,989,042	0	0	0
Budgeted Cash Carryforward	0	0	6,903,535	4,688,712
TOTAL	13,028,462	11,095,294	148,212,443	12,043,712
EXPENDITURES:				
Collection commission and other costs	152,627	144,428	1,683,480	235,000
Debt Service	13,489,629	14,128,528	141,840,251	6,472,000
Transfer Out to 440 Contingency Fund	0	0	0	0
Residual Equity Transfer	0	0	0	0
TOTAL	13,642,256	14,272,956	143,523,731	6,707,000
Contingency/Debt Reserve	0	0	0	5,336,712
SURPLUS <DEFICIT>	(\$613,794)	(\$3,177,662)	\$4,688,712	(\$0)

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - NSP FUND #116
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
REVENUES & SOURCES:				
NSP Grant Revenue	\$357,721	100,995	\$776,623	\$776,623
NSP Cash Carryforward	0	0	658,853	572,057
Net Proceeds from Sale of Homes	(847,841)	(1,211,638)	0	0
Fund Transfer - Medical Ins. Fund	0	0	0	0
Interest Income/Misc.	0	708	16,575	0
TOTAL	(490,120)	(1,109,936)	1,452,051	1,348,680
EXPENDITURES:				
Personal Services	36,332	133,601	86,333	21,563
Personal Services - Repair/Rehab	0	0	3,559	3,000
Operating Expenses	2,718,643	1,075,538	4,876	15,554
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	2,754,975	1,209,140	94,768	40,117
Acquisition	0	0	0	0
Disposition	0	0	8,003	1,303,766
Clearance/Demolition	0	0	0	0
Repair/Rehab	0	0	600	0
Rebuild	0	0	0	0
Misc.	0	0	0	4,797
Total Expenditures	2,754,975	1,209,140	103,371	1,348,680
Property Held for Resale (loss / gain)	(2,262,609)	(597,591)	0	0
REVENUES OVER (UNDER) EXPENDITURES	(\$982,486)	(\$1,721,484)	\$1,348,680	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - C.D.B.G. FUND #118
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
REVENUES & SOURCES:				
CDBG Grant Revenue - Federal	\$612,162	\$1,195,521	\$1,644,645	\$1,376,550
Fund Transfer - Medical Ins. Fund	0	0	0	0
Interest Income/Misc.	0	0	0	0
Refund of Prior Year Expense	0	0	0	0
TOTAL	612,162	1,195,521	1,644,645	1,376,550
EXPENDITURES:				
Personal Services	89,578	99,257	107,450	220,034
Operating Expenses	21,388	5,515	46,444	141,826
Capital Outlay	733	0	0	0
Fund Transfer Out to Stormwater Fund (D9 Canal)	0	0	0	0
Sub-Total Admin. Exp.	111,699	104,772	153,894	361,860
Darwin Streetlights	0	0	102,309	0
PAL Improvements	0	0	230,000	50,000
Repair and Rehabilitation	0	0	374,632	100,000
Community Gardens	0	0	43,063	25,000
Lyngate, Sandhill & Veterans Memorial Park Improvements	0	0	164,360	0
Lyngate Cameras	0	0	245,700	3,000
Council Designated Projects	531,649	1,201,169	0	836,690
Total Expenditures	643,348	1,305,941	1,313,958	1,376,550
REVENUES OVER (UNDER) EXPENDITURES	(\$31,185)	(\$110,420)	\$330,687	(\$0)

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - S.H.I.P. FUND #119
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
REVENUES & SOURCES:				
Hardest Hit Grant Revenue	\$15,125	\$5,520	\$2,237	\$0
Budgeted Cash Carryforward (Housing Program)	0	0	356,068	434,289
Budgeted Cash Carryforward (Administrative Funds)	0	0	5,520	72,237
Interest Income/Misc.	1,705	5,092	1,586	0
Refund of Prior Year Expense	69,063	87,372	28,703	0
SHIP Grant Revenue	312,404	517,885	827,887	1,107,300
TOTAL	398,297	615,869	1,222,001	1,613,826
EXPENDITURES:				
Personal Services - Hardest Hit	6,119	10,614	3,244	1,522
Personal Services	12,772	37,685	60,620	164,314
Operating Expenses	1,925	3,675	5,000	16,417
Operating - Hardest Hit	19	135	20	715
Capital Outlay	0	0	0	0
Interfund Transfer	0	0	0	0
Sub-Total Admin. Exp.	20,834	52,110	68,884	182,967
Housing Projects	249,891	633,146	646,591	1,430,859
Total Expenditures	270,726	685,256	715,475	1,613,826
REVENUES OVER (UNDER) EXPENDITURES	\$127,571	(\$69,386)	\$506,526	(\$0)

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - SAD I PHASE I #120
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17

REVENUES & SOURCES:				
Special Assessment Revenue	\$448,402	\$4,038	\$0	\$0
Interest Income & Other	10,391	17,237	8,000	8,000
Fund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	2,522,155	2,350,105
TOTAL	458,793	21,274	2,530,155	2,358,105
EXPENDITURES:				
Collection commission and other costs	6,165	48	50	50
Debt Service	0	0	0	0
Transfer Out to Fund #438 (Rehab RO Wells	385,000	507,375	180,000	900,000
Residual Equity Transfer	0	0	0	0
TOTAL	391,165	507,423	180,050	900,050
Contingency/Debt Retirement	0	0	0	1,458,055
SURPLUS <DEFICIT>	\$67,627	(\$486,149)	\$2,350,105	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - SAD I PHASE II #121
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
REVENUES & SOURCES:				
Special Assessment Revenue	\$1,324,202	\$1,308,257	\$1,273,000	\$0
Operating Transfers In	0	0	0	0
Interest Income & Other	10,034	18,751	18,000	9,000
Cash Carryforward	0	0	1,867,881	227,513
TOTAL	1,334,236	1,327,008	3,158,881	236,513
EXPENDITURES:				
Refunds and other costs	18,529	17,168	26,000	100
Debt Service	0	0	0	0
Interfund Transfer to #438 (Pipe Replacement)	1,280,000	1,193,035	500,000	0
Interfund Transfer to the Crosstown Parkway Fu	0	0	2,405,368	0
Interfund Transfer to the #431 Operating Fund	0	0	0	0
TOTAL	1,298,529	1,210,203	2,931,368	100
Contingency/Debt Retirement	0	0	0	236,413
SURPLUS <DEFICIT>	\$35,707	\$116,805	\$227,513	(\$0)

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - USA PHASE III & IV #122
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
	*****	*****	*****	*****
REVENUES & SOURCES:				
Special Assessment Revenue	\$4,240,525	\$4,178,124	\$4,054,000	\$4,016,000
Operating Transfers In	0	0	0	0
Interest Income/Other	7,420	35,459	35,000	7,500
Cash Carryforward	0	0	4,942,786	8,460,146
TOTAL	4,247,945	4,213,583	9,031,786	12,483,646
EXPENDITURES:				
Collection commission and other costs	59,202	54,984	85,000	85,000
Interfund Transfer to the #438 Fund	0	0	420,000	150,000
Interfund Transfer to Crosstown Parkway #314	0	0	66,640	2,227,992
Debt Service	2,408,850	1,329,704	0	0
TOTAL	2,468,052	1,384,688	571,640	2,462,992
Contingency/Debt Retirement	0	0	0	10,020,654
SURPLUS <DEFICIT>	\$1,779,893	\$2,828,895	\$8,460,146	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - USA PHASE 5,6,7A #124
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17
	*****	*****	*****	*****
REVENUES & SOURCES:				
Special Assessment Revenue	\$3,016,481	\$2,986,544	\$2,862,000	\$2,813,000
Operating Transfers In	0	0	0	0
Interest Income/Other	4,978	8,421	10,000	8,000
Cash Carryforward	0	0	993,127	940,627
TOTAL	3,021,459	2,994,965	3,865,127	3,761,627
EXPENDITURES:				
Collection commission and other costs	42,270	38,901	58,000	58,000
Debt Service	3,687,544	2,156,625	2,866,500	3,659,900
TOTAL	3,729,814	2,195,526	2,924,500	3,717,900
Contingency/Debt Retirement	0	0	0	43,727
SURPLUS <DEFICIT>	(\$708,355)	\$799,438	\$940,627	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - USA #9 SAD #125
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
<u>REVENUES & SOURCES:</u>				
Special Assessment Revenue	\$343,639	\$329,143	\$330,000	\$330,000
Interest & Other Income	589	916	1,000	1,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	96,138	118,638
Totals	<u>344,228</u>	<u>330,059</u>	<u>427,138</u>	<u>449,638</u>
<u>EXPENDITURES:</u>				
Debt Service	434,342	260,883	300,000	424,220
Operating Expense	5,263	4,877	8,500	6,500
Capital Outlay	0	0	0	0
Totals	<u>439,605</u>	<u>265,760</u>	<u>308,500</u>	<u>430,720</u>
Total Expenditures	<u>439,605</u>	<u>265,760</u>	<u>308,500</u>	<u>430,720</u>
Fund Transfer to General Fund	0	0	0	0
Budgeted Contingency - Future Years	0	0	0	18,918
SURPLUS <DEFICIT>	<u>(\$95,377)</u>	<u>\$64,299</u>	<u>\$118,638</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - WYNDCREST-DD FUND #142
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
<u>REVENUES & SOURCES:</u>				
Lease Revenue	\$0	\$0	\$0	\$0
Interfund Transfer	3,490,000	0	0	0
Interest & Other Income	34,585,112	13,170,583	20,000	1,000
Budgeted Cash Carryforward	0	0	15,369,237	221,895
Totals	<u>38,075,112</u>	<u>13,170,583</u>	<u>15,389,237</u>	<u>222,895</u>
<u>EXPENDITURES:</u>				
Debt Service	38,881,013	0	15,166,342	0
Operating Expense	826,091	91,690	1,000	10,000
Capital Outlay	0	0	0	0
Totals	<u>39,707,104</u>	<u>91,690</u>	<u>15,167,342</u>	<u>10,000</u>
Total Expenditures	<u>39,707,104</u>	<u>91,690</u>	<u>15,167,342</u>	<u>10,000</u>
Fund Transfer to Economic Development	0	0	0	0
Budgeted Contingency - Debt Reserve	0	0	0	212,895
SURPLUS <DEFICIT>	<u>(\$1,631,993)</u>	<u>\$13,078,892</u>	<u>\$221,895</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - SOUTH LENNARD SAD #150
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$246,064	\$246,170	\$246,000	\$246,000
Interest & Other Income	815	1,739	1,800	1,400
Budgeted Cash Carryforward	0	0	269,923	244,527
Totals	<u>246,879</u>	<u>247,909</u>	<u>517,723</u>	<u>491,927</u>
EXPENDITURES:				
Debt Service	600,663	-	0	0
Operating Expense	4,380	3,233	5,000	5,000
Capital Outlay	0	0	-	0
Totals	<u>605,042</u>	<u>3,233</u>	<u>5,000</u>	<u>5,000</u>
Total Expenditures	<u>605,042</u>	<u>3,233</u>	<u>5,000</u>	<u>5,000</u>
Fund Transfer to General CIP Fund #301	0	0	268,196	250,000
Budgeted Contingency - Debt Reserve	0	0	0	236,927
SURPLUS <DEFICIT>	<u>(\$358,164)</u>	<u>\$244,676</u>	<u>\$244,527</u>	<u>\$0</u>

Note: The bonds have been paid in full. Any money in this fund can be used for any city purpose. My recommendation is to use the money for one time projects.

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - RIVER POINT SAD #151
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$657,638	\$594,871	\$600,000	\$600,000
Interest & Other Income	4,153	6,913	4,100	4,100
Interfund transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	1,105,455	1,047,555
Totals	661,791	601,784	1,709,555	1,651,655
EXPENDITURES:				
Debt Service	1,086,575	266,848	650,000	650,000
Operating Expense	10,582	9,555	12,000	12,000
Capital Outlay	0	0	0	0
Totals	1,097,157	276,402	662,000	662,000
Total Expenditures	1,097,157	276,402	662,000	662,000
Fund Transfer	0	0	0	0
Budgeted Contingency - Debt Reserve	0	0	0	989,655
SURPLUS <DEFICIT>	(\$435,365)	\$325,382	\$1,047,555	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - TESORO SAD FUND #152
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
<u>REVENUES & SOURCES:</u>				
Special Assessment Revenue	\$2,848,921	\$2,762,996	\$2,717,000	\$2,712,000
Interest & Other Income	3,548	8,376	8,000	5,000
Interfund transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	1,204,274	778,109
Totals	2,852,469	2,771,373	3,929,274	3,495,109
<u>EXPENDITURES:</u>				
Debt Service	3,211,201	1,672,679	3,086,165	2,310,931
Operating Expense	39,176	36,286	65,000	65,000
Capital Outlay	0	0	0	0
Totals	3,250,377	1,708,965	3,151,165	2,375,931
Total Expenditures	3,250,377	1,708,965	3,151,165	2,375,931
Fund Transfer	0	0	0	0
Budgeted Contingency - Future Years	0	0	0	1,119,178
SURPLUS <DEFICIT>	(\$397,908)	\$1,062,408	\$778,109	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - GLASSMAN SAD #153
FY 2016-17

	AUDITED 2013-14 ****	AUDITED 2014-15 ****	ESTIMATED 2015-16 ****	PROPOSED 2016-17 ****
<u>REVENUES & SOURCES:</u>				
Special Assessment Revenue	\$874,676	\$919,806	\$920,000	\$832,300
Interest & Other Income	4,509	8,891	5,000	5,000
Interfund transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	1,167,325	1,168,150
Totals	879,185	928,697	2,092,325	2,005,450
<u>EXPENDITURES:</u>				
Debt Service	970,100	694,650	904,175	886,025
Operating Expense	13,733	13,593	20,000	14,000
Capital Outlay	0	0	0	0
Totals	983,833	708,243	924,175	900,025
Total Expenditures	983,833	708,243	924,175	900,025
Fund Transfer	0	0	0	0
Budgeted Contingency - Debt Reserve	0	0	0	1,105,425
SURPLUS <DEFICIT>	(\$104,648)	\$220,454	\$1,168,150	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - EAST LAKE VILLAGE SAD #154
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
<u>REVENUES & SOURCES:</u>				
Special Assessment Revenue	\$717,969	\$632,084	\$635,800	\$700,001
Interest & Other Income	1,250	1,890	1,900	1,600
Interfund transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	134,354	119,054
Totals	<u>719,219</u>	<u>633,974</u>	<u>772,054</u>	<u>820,655</u>
<u>EXPENDITURES:</u>				
Debt Service	791,913	609,175	640,000	804,938
Operating Expense	12,964	8,881	13,000	13,000
Capital Outlay	0	0	0	0
Totals	<u>804,876</u>	<u>618,056</u>	<u>653,000</u>	<u>817,938</u>
Total Expenditures	<u>804,876</u>	<u>618,056</u>	<u>653,000</u>	<u>817,938</u>
Fund Transfer	0	0	0	0
Budgeted Contingency - Future Years	0	0	0	2,717
SURPLUS <DEFICIT>	<u>(85,658)</u>	<u>15,918</u>	<u>119,054</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - ST. LUCIE LAND HOLDING #155
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$1,631,026	\$1,666,309	\$1,670,000	\$1,650,000
Interest & Other Income	2,413	6,724	5,000	5,000
Interfund transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	896,618	787,618
Totals	<u>1,633,439</u>	<u>1,673,033</u>	<u>2,571,618</u>	<u>2,442,618</u>
EXPENDITURES:				
Debt Service	1,445,556	1,056,156	1,750,000	1,413,357
Operating Expense	26,366	25,048	34,000	30,000
Capital Outlay	0	0	0	0
Totals	<u>1,471,922</u>	<u>1,081,205</u>	<u>1,784,000</u>	<u>1,443,357</u>
Total Expenditures	<u>1,471,922</u>	<u>1,081,205</u>	<u>1,784,000</u>	<u>1,443,357</u>
Fund Transfer	0	0	0	0
Budgeted Contingency - Future Years	0	0	0	999,261
SURPLUS <DEFICIT>	<u>\$161,517</u>	<u>\$591,828</u>	<u>\$787,618</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - CITY CENTER SAD #156
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
<u>REVENUES & SOURCES:</u>				
Special Assessment Revenue	\$975,479	\$749,076	\$749,706	\$749,706
Interest & Other Income	957	1,173	5,500	5,500
Interfund transfer	1,300,000	1,747,000	1,747,000	1,747,000
Budgeted Cash Carryforward	0	0	25,168	7,961
Totals	<u>2,276,437</u>	<u>2,497,249</u>	<u>2,527,374</u>	<u>2,510,167</u>
<u>EXPENDITURES:</u>				
Debt Service	2,496,138	2,496,813	2,499,413	2,498,550
Operating Expense	16,139	11,932	20,000	11,000
Capital Outlay	0	0	0	0
Totals	<u>2,512,276</u>	<u>2,508,744</u>	<u>2,519,413</u>	<u>2,509,550</u>
Total Expenditures	<u>2,512,276</u>	<u>2,508,744</u>	<u>2,519,413</u>	<u>2,509,550</u>
Fund Transfer	0	0	0	0
Budgeted Contingency - Future Years	0	0	0	617
SURPLUS <DEFICIT>	<u>(\$235,840)</u>	<u>(\$11,495)</u>	<u>\$7,961</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - COMBINED SAD, SERIES 2006 #158
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$833,659	\$315,600	\$310,860	\$300,000
Interest & Other Income	2,818	3,329	2,000	2,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	343,719	346,394
Totals	<u>\$836,477</u>	<u>\$318,929</u>	<u>\$656,579</u>	<u>\$648,394</u>
EXPENDITURES:				
Debt Service	1,194,497	200,188	300,185	300,000
Operating Expense	11,698	5,759	10,000	10,000
Capital Outlay	0	0	0	0
Totals	<u>1,206,195</u>	<u>205,946</u>	<u>310,185</u>	<u>310,000</u>
Total Expenditures	<u>1,206,195</u>	<u>205,946</u>	<u>310,185</u>	<u>310,000</u>
Fund Transfer	0	0	0	0
Budgeted Contingency - Debt Reserve	0	0	0	338,394
SURPLUS <DEFICIT>	<u>(\$369,718)</u>	<u>\$112,983</u>	<u>\$346,394</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - MUNICIPAL COMPLEX PROJECT COLLECTION FUND #159
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Public Buildings - Impact Fee	\$2,388,760	\$2,980,944	\$3,400,000	\$3,044,855
Interest & Other Income	5,807	13,935	13,000	13,100
Bond Proceeds	0	0	0	0
Interfund Transfer from City General Fund	1,700,000	1,100,000	600,000	1,000,000
Budgeted Cash Carryforward	0	0	162,108	60,358
Totals	<u>\$4,094,567</u>	<u>\$4,094,879</u>	<u>\$4,175,108</u>	<u>\$4,118,313</u>
EXPENDITURES:				
Debt Service	4,107,550	4,105,150	4,104,750	4,108,313
Operating Expense	3,000	3,000	10,000	10,000
Refund Bond	0	0	0	0
Totals	<u>4,110,550</u>	<u>4,108,150</u>	<u>4,114,750</u>	<u>4,118,313</u>
Total Expenditures	<u>4,110,550</u>	<u>4,108,150</u>	<u>4,114,750</u>	<u>4,118,313</u>
Fund Transfer	0	0	0	0
Budgeted Contingency - Future Years	0	0	0	0
SURPLUS <DEFICIT>	<u>(\$15,983)</u>	<u>(\$13,271)</u>	<u>\$60,358</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE
PROPOSED BUDGET - SOUTHERN GROVE CRA FUND #178
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20
REVENUES & SOURCES:							
Contribution of Ad Valorem Taxes - County GF	\$102	\$0	\$5,478	\$5,889	\$6,331	\$6,806	\$7,316
Interfund Transfer of Property Tax from City General Fund	81	0	5,478	\$44,091	47,398	50,952	54,774
Interfund Transfer of Property Tax from City Road Op. Fund	8	0	0	3,158	0	0	0
Interfund Transfer of Property Tax from City Road CIP Fund	13	0	0	0	0	0	0
Interest/Cash	0	2	4	4	0	0	0
Budgeted Cash Carryforward	0	0	207	758	6,420	9,106	11,994
TOTAL	205	2	11,167	53,900	60,148	66,864	74,084
EXPENDITURES:							
Operating Expenses	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Payment to Southern Grove CDD (95% of revenue collected)	0	0	10,409	47,481	51,042	54,870	58,986
Contingency	0	0	0	6,420	9,106	11,994	15,098
TOTAL	0	0	10,409	53,900	60,148	66,864	74,084
SURPLUS <DEFICIT>	\$205	\$2	\$759	\$0	\$0	\$0	\$0

**CITY OF PORT ST. LUCIE
PROPOSED BUDGET
GENERAL OBLIGATION DEBT SERVICE FUND #214
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21	PROJECTED 2021-22
REVENUES & SOURCES:									
Current Ad Valorem Taxes - 1.2193 mi	\$7,550,628	\$7,965,252	\$8,425,000	\$9,200,729	\$9,660,765	\$10,143,803	\$10,650,993	\$11,183,543	\$11,742,720
Interest Income	36,008	76,449	35,000	20,000	20,000	20,000	20,000	20,000	20,000
Bond Proceeds	45,837,591	0	0	0	0	0	0	0	0
Budgeted Cash Carryforward	0	0	7,358,860	1,076,997	2,251,863	3,643,115	3,768,405	3,645,085	3,925,065
TOTAL	53,424,227	8,041,701	15,818,860	10,297,726	11,932,628	13,806,918	14,439,398	14,848,628	15,687,786
EXPENDITURES:									
Collection commission and other costs	391,483	3,619	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Debt Service - Go Bonds (1st Issue)	2,102,825	1,443,313	489,425	489,425	489,425	489,425	489,425	489,425	489,425
Debt Service - Go Bonds (2nd Issue)	2,560,513	2,323,775	2,448,275	2,439,275	1,269,275	1,269,275	1,269,275	1,269,275	1,269,275
Debt Service - Go Bonds (3rd Issue)	48,132,426	3,814,263	4,799,163	5,112,163	6,525,813	6,774,813	7,030,613	7,159,863	7,162,363
Debt Service - Go Bonds (Final Issue)	0	0	0	0	0	1,500,000	2,000,000	2,000,000	2,000,000
TOTAL	53,187,246	7,584,970	7,741,863	8,045,863	8,289,513	10,038,513	10,794,313	10,923,563	10,926,063
Contingency (Reserve for Debt Service)	0	0	0	2,251,863	3,643,115	3,768,405	3,645,085	3,925,065	4,751,723
Interfund Transfer to Crosstown CIP Fur	0	0	7,000,000	0	0	0	0	0	0
SURPLUS <DEFICIT>	\$236,981	\$456,732	\$1,076,997	(\$0)	(\$0)	\$0	\$0	\$0	\$0

Note: Taxable values for FY 2016-17 is based on property appraiser certification increase of ??% in FY 16/17 then ??% annually thereafter.

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - POLICE FORFEITURE FUND #603
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Confiscated Property Revenue	\$103,375	\$110,065	\$120,000	\$120,000
Interest & Other Income	5,841	1,900	29,000	2,000
Budgeted Cash Carryforward	0	0	84,471	189,950
Totals	109,216	111,965	233,471	311,950
EXPENDITURES:				
2105 - Operational Support Service				
Operating Expense	0	0	0	0
Capital Outlay	19,000	0	0	0
Totals	19,000	0	0	0
2110 - Administration				
Operating Expense	20,700	16,230	11,100	20,000
Capital Outlay	0	0	0	0
Totals	20,700	16,230	11,100	20,000
2112 - Administrative Services				
Operating Expense	240	0	0	0
Capital Outlay	27,260	2,421	2,421	0
Totals	27,500	2,421	2,421	0
2115 - Detective Bureau				
Operating Expense	39,522	36,685	20,000	30,000
Capital Outlay	3,042	0	0	0
Totals	42,564	36,685	20,000	30,000
2130 - Neighborhood Patrol				
Operating Expense	7,000	500	0	0
Capital Outlay	7,861	0	0	0
Totals	14,861	500	0	0
6200 - Animal Control				
Operating Expense	600	0	0	0
Capital Outlay	27,163	0	0	0
Totals	27,763	0	0	0
Total Expenditures	152,388	55,836	33,521	50,000
Fund Transfer to General Fund	10,000	10,000	10,000	10,000
Budgeted Contingency	0	0	0	251,950
SURPLUS <DEFICIT>	(\$53,172)	\$46,129	\$189,950	(\$0)

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - MEDICAL INSURANCE FUND #605
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	BUDGET 2015-16	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18
REVENUES & SOURCES:						
Employee Contributions (less credit for health plan)	\$1,656,852	\$1,901,489	\$2,078,638	\$2,078,638	\$2,754,548	\$3,066,751
Employer Contributions	11,708,188	12,216,924	12,521,812	12,521,612	15,767,042	16,428,204
Stop Loss Ins. Proceeds	49,126	0	0	668,105	250,000	250,000
Contribution from OPEB Trust Fund (retirees)	492,446	492,446	500,000	500,000	700,000	700,000
Non-Employee Revenue	404,311	390,586	467,471	410,336	431,074	452,627
Refund of Prior Year Costs	0	0	0	0	0	0
BC/BS Wellness program funding	50,000	62,847	50,000	100,000	50,000	50,000
Interest Income & Misc.	30,460	44,805	30,771	35,000	27,000	27,000
Refund of Pharmacy Expenses	203,578	188,446	150,000	150,000	150,000	150,000
Fund Transfer from Operating Funds	0	0	1,000,000	1,000,000	0	0
Budgeted Cash Carryforward	0	0	3,872,276	4,042,596	2,549,225	3,154,329
TOTAL	14,594,960	15,297,543	20,670,768	21,506,287	22,678,890	24,278,912
EXPENDITURES:						
Insurance Program						
Administrative Charges - Administrator	608,221	748,169	675,000	820,000	820,000	850,000
Disability, Vision & Other Insurances	817,105	660,721	941,330	840,000	850,000	875,000
Affordable Care Act fees		147,588		107,985	68,550	75,000
Stop Loss Ins.	671,998	733,373	913,559	853,559	853,559	1,000,000
Health/Dental/Vision Claims Paid - Active Emp.	11,215,363	12,524,608	14,086,887	14,825,000	15,339,015	16,412,746
City Subsidy Expense	0	184,507	200,000	190,000	195,700	276,571
City Wellness Program	55,437	58,850	77,000	60,000	70,000	70,000
Employee Rebate	0	38,465	0	0	0	0
Administrative Charges - City	82,212	0	88,645	88,645	132,931	136,918
Fund Transfer to Operating Funds (Rebate Program)	510	256,966	0	0	0	0
IBNR Reserve	0	0	500,000	0	500,000	500,000
Add'l Contingency for Future Years	0	0	0	0	0	0
Financial Contingency (60 day / 17%)	0	0	1,888,326	0	2,654,329	2,846,890
TOTAL	13,450,846	15,353,247	19,370,747	17,785,189	21,484,083	23,043,796
Clinic Program						
Salary cost of City Staff - 512000	1,912	2,892	207	0	0	0
Professional Fees - 531000	908,014	865,368	911,277	911,277	920,000	940,000
Other Contractual Services - 534000	77,534	68,776	80,000	80,000	84,000	90,000
Communications	2,428	1,357	2,300	2,300	2,300	2,300
Electricity - 543100	2,453	2,385	2,500	2,500	2,600	2,600
Water - 543200	614	476	750	750	800	800
Sewer - 543300	1,241	758	1,200	1,200	1,200	1,200
Cable - 543500	255	1,020	500	500	500	500
Rental of Building - 544100	10,056	0	10,056	10,056	10,056	10,056
Interfund Transfer to the Utility Operating Fund #431	0	65	60	60	60	60
Interfund Transfer to the Utility Contingency Fund #440	0	445	450	450	510	490
Training / Education - 5541000	0	0	0	0	0	0
Insurance - 545000	901	780	909	780	780	780
Repairs of Bldg.	2,397	8,047	13,353	10,000	10,000	10,000
Other Current Charges - 549000	0	39	500	500	500	500
Office Supplies - 551000	1,534	1,444	125,824	1,500	1,500	1,500
Operating Supplies - 552000	145,099	115,481	148,740	150,000	160,000	175,000
Depreciation	0	5,614	0	0	0	0
Land	2,500	253,459	0	0	0	0
Computers & Computer Hardware	1,112	1,633	1,395	0	0	0
Improvements - Bldg - (Capital) - 562000	0	112,278	0	0	0	0
TOTAL	1,158,051	1,442,317	1,300,021	1,171,873	1,194,806	1,235,786
Total Costs	14,608,897	16,795,564	20,670,768	18,957,062	22,678,889	24,278,912
SURPLUS <DEFICIT> / Ending Balance	(\$13,937)	(\$1,498,020)	\$0	\$2,549,225	\$0	(\$0)
Projected Fund Balance						
Beginning	\$ 5,162,825	\$ 5,514,626	\$ 3,872,276	\$ 4,042,596	\$ 2,549,225	\$ 3,154,329
Ending	\$ 5,148,888	\$ 4,016,606	\$ 2,388,326	\$ 2,549,225	\$ 3,154,329	\$ 3,346,890
	\$ (13,937)	\$ (1,498,020)	\$ (1,483,950)	\$ (1,493,371)	\$ 605,104	\$ 192,561

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - CONSERVATION TRUST FUND #608
FY 2016-17

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17

<u>REVENUES & SOURCES:</u>				
Conservation Fees	\$36,800	\$316,742	\$103,029	\$50,000
Interest Income/Other	2,547	5,925	4,500	2,500
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	683,905	281,434
TOTAL	39,347	322,667	791,434	333,934
<u>EXPENDITURES:</u>				
Operating Expenses	10,000	25,006	10,000	100,000
Capital Outlay (projects)	0	0	0	100,000
TOTAL	10,000	25,006	10,000	200,000
Fund Transfer to CIP Projects (307)	44,426	0	0	0
Fund Transfer to CIP Projects (301)	0	0	500,000	0
TOTAL	44,426	0	500,000	0
<u>Total Expenditures</u>	54,426	25,006	510,000	200,000
Budgeted Contingency	0	0	0	133,934
SURPLUS <DEFICIT>	(\$15,079)	\$297,661	\$281,434	\$0

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - OPEB TRUST FUND #609
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
OPEB Contributions	\$1,425,911	\$1,301,499	\$1,246,255	\$1,541,210
Interest Income & Misc.	803,398	(11,778)	441,881	100,000
Budgeted Cash Carryforward	0	0	9,851,502	11,033,638
TOTAL	2,229,309	1,289,721	11,539,638	12,674,848
EXPENDITURES:				
Insurance Program				
Interfund Transfer to Medical Fund #605 (Funding for retiree claims)	492,446	492,446	500,000	700,000
Operating Expense	0	0	6,000	5,000
Contingency	0	0	0	11,969,848
TOTAL	492,446	492,446	506,000	12,674,848
SURPLUS <DEFICIT>	\$1,736,863	\$797,275	\$11,033,638	(\$0)

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - SOLID WASTE NON-AD VALOREM ASSESSMENT FUND #620
FY 2016-17

	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-17 *****
REVENUES & SOURCES:				
Collections from Tax Collector	\$16,894,477	\$17,013,772	\$17,500,000	\$17,605,000
Interest & Other Income	21,871	40,302	25,000	25,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	0	0
Totals	<u>\$16,916,347</u>	<u>\$17,054,074</u>	<u>\$17,525,000</u>	<u>\$17,630,000</u>
EXPENDITURES:				
Payment to Waste Pro	16,669,905	16,547,966	16,999,000	17,100,000
Operating - Postage & Misc.	246,442	223,849	326,000	330,000
Capital Outlay	0	0	0	0
Totals	<u>16,916,347</u>	<u>16,771,816</u>	<u>17,325,000</u>	<u>17,430,000</u>
Total Expenditures	<u>16,916,347</u>	<u>16,771,816</u>	<u>17,325,000</u>	<u>17,430,000</u>
Fund Transfer to the General Fund - #001	0	0	200,000	200,000
Budgeted Contingency - Future Years	0	0	0	0
SURPLUS <DEFICIT>	<u>\$0</u>	<u>\$282,258</u>	<u>\$0</u>	<u>\$0</u>

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**CITY OF PORT ST. LUCIE
GENERAL FUND CAPITAL IMPROVEMENT BUDGET - #301
FIVE YEAR PROJECTIONS
FY 2016-17**

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

REVENUES:

Budgeted Cash Carryforward - Savings from prior year	\$ 2,392,397	\$ 3,060,412	\$ 1,413,412	\$ 2,163,412	\$ 413,412
Grant-Local Initiative Grant	250,000	-	-	-	-
Grant-Local Recreational Trails Program (potential)	-	-	150,000	-	-
Grant - FUND (potential)	-	350,000	-	-	-
Grant - Special Category - Historic	-	350,000	-	-	-
Fund Transfers - Conservation Trust Fund	-	-	500,000	-	-
Fund Transfers - Parks Impact Fees Fund (potential)	500,000	600,000	600,000	650,000	-
Fund Transfer- SAD Fund #150	250,000	-	-	-	-
Interest Income	3,000	3,000	-	-	-
Totals	\$ 3,395,397	\$ 4,363,412	\$ 2,663,412	\$ 2,813,412	\$ 413,412

EXPENDITURES:

GENERAL GOVERNMENT - 301-1900					
Walk through Scanners with Baggage roller & hand wand	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ -				

PARK & RECREATION (CRA) 301-7210

Riverwalk - design services	\$ 334,985				
Riverwalk - historic home relocation	-	450,000	-	-	-
Riverwalk Project - construction - boardwalk	-	2,500,000	-	-	-
Riverwalk Project - conservation tract improvements	-	-	500,000	-	-
Riverwalk Project - Westmoreland - middle parcel improvements	-	-	-	2,400,000	-
Totals	\$ 334,985	\$ 2,950,000	\$ 500,000	\$ 2,400,000	\$ -

GENERAL CIP FUND TOTALS

Fund Transfer to 001 -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency for Future Years	\$ 3,060,412	\$ 1,413,412	\$ 2,163,412	\$ 413,412	\$ 413,412
SURPLUS/<DEFICIT>	\$ -	\$ -	\$ -	\$ -	\$ -

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**CITY OF PORT ST. LUCIE
ROAD & BRIDGE CAPITAL IMPROVEMENT BUDGET - #304
FIVE YEAR PROJECTION
FY 2016-17**

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

REVENUES:

Budgeted Cash Carryforward	\$ 2,036,476	\$ 1,050,706	\$ 1,388,074	\$ 1,166,050	\$ 1,625,695
Budgeted Cash Carryforward (sale of 10400 building)	1,000,000	-	-	-	-
Budgeted Cash Carryforward - US 1 Bus Shelters	25,000	-	-	-	-
Budgeted Cash Carryforward - PSL Blvd. Widening - Developer Contribution from 10-11	606,385	-	-	-	-
Budgeted Cash Carryforward - Bayshore & Selvitz Intersection Improvements	240,253	-	-	-	-
Local Option Gas Tax - 2 cents/gal. - renewed	1,600,000	1,696,000	1,797,760	1,905,626	2,019,963
Local Option Gas Tax - 3 cents/gal. - renewed	2,400,000	2,544,000	2,696,640	2,858,438	3,029,945
Road Impact Fees	1,400,000	1,456,000	1,506,960	1,559,704	1,614,293
SW District 2 Due on Sale Assessment	147,500	147,500	147,500	147,500	147,500
Interest Income	36,982	30,000	30,000	30,000	30,000
FDOT - Tulip Boulevard Sidewalk	-	622,310	-	-	-
FDOT - Signal Maintenance (Various Locations)	171,278	176,416	-	-	-
FDOT Grant - Del Rio Boulevard Sidewalk	-	-	-	-	-
FDOT - Selvitz Road - Bayshore to North Macedo	326,984	-	-	-	-
FDOT - PSL Blvd & Gadlin	-	-	500,000	-	-
Highway Lighting & Maintenance throughout the City, FDOT Contribution	67,000	67,000	68,000	68,000	69,000
Totals	\$ 10,057,858	\$ 7,789,932	\$ 8,134,934	\$ 7,735,317	\$ 8,536,396

EXPENDITURES:

OPERATIONS/ADMINISTRATION - PUBLIC WORKS - #304-4105	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Project Management Costs for Capital Improvements (531000)	606,385	-	-	-	-
PSL Blvd. South Widening - Carry forward of Developer Contribution (29008)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
New Sidewalks (534000) - Citywide (local funds) (Y1420)	326,984	-	-	-	-
New Sidewalks (534000) - Selvitz Road - Bayshore to North Macedo - FDOT (Y1509)	50,000	50,000	50,000	50,000	50,000
ADA Compliance/Curb Ramps (534000)	25,000	-	-	-	-
US 1 Bus Shelter (Y1334) FDOT-JPA	130,000	-	-	-	-
Crosstown Parking Lots	175,000	-	-	-	-
California Blvd. & Del Rio Blvd. Right Turn Lane	45,000	50,000	50,000	50,000	50,000
Traffic Calming	-	622,310	-	-	-
New Sidewalks - Tulip Design (Y1609)	-	-	368,728	-	-
New Sidewalks (534000) - Paar Design	-	38,306	-	-	-
Replace PW-5981 Ford F-150 Pickup	-	38,306	-	-	-
Replace PW-5982 Ford F-150 Pickup	-	38,306	-	-	-
Replace PW-4631 Ford F-150 Pickup	-	-	-	-	38,306
Totals	\$ 2,458,369	\$ 1,898,922	\$ 1,568,728	\$ 1,200,000	\$ 1,238,306

CITY OF PORT ST. LUCIE
ROAD & BRIDGE CAPITAL IMPROVEMENT BUDGET - #304
FIVE YEAR PROJECTION
FY 2016-17

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

TRAFFIC CONTROL DIVISION - PUBLIC WORKS - #304-4121

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
ADA Improvements - signals various locations (531000)	40,000	40,000	40,000	40,000	40,000
Contract Application of Thermoplastic and Road Striping	250,000	250,000	250,000	250,000	250,000
Traffic Signal Maintenance - FDOT Contribution	171,278	176,416	-	-	-
Highway Lighting Maintenance throughout the City - FDOT Contribution (Y1224)	67,000	67,000	68,000	68,000	69,000
Signal Rehab - Miscellaneous Locations	100,000	100,000	100,000	100,000	100,000
Bridge Maintenance / Improvements (Citywide Bridges (28))	200,000	200,000	200,000	200,000	200,000
Mast Arm Inspections	50,000	50,000	50,000	50,000	50,000
Adaptive Signal Coordination Upgrades	80,000	80,000	80,000	80,000	80,000
Bayshore & Selwitz Intersection Improvements (FY 26028)	1,400,000	-	-	-	-
ITS Enhancements - Network and Communication Hardware for Traffic Signals	200,000	100,000	100,000	100,000	100,000
Replace PW-3807 1996 Ford F-150 Pickup	35,100	-	-	-	-
Replace PW-5915 2002 Chevy HD Truck	36,890	-	-	-	-
Replace PW-4759 1994 Ambulance with Ford F-150 Bucket Truck	150,000	-	-	-	-
Replace PW-7387 2006 Ford F-150 Pickup	-	-	37,200	-	-
Replace PW-66619 2007 Ford F-450 Pickup	-	-	-	-	40,000
Replace PW-5976 2006 Ford F-150 Pickup	-	-	-	-	39,100
Replace PW-9909 2005 Ford F-150 Pickup	-	-	-	-	40,000
PSL & Floresta Intersection Improvements	-	-	-	-	250,000
Totals	\$ 2,780,268	\$ 1,063,416	\$ 925,200	\$ 888,000	\$ 1,258,100

STREETS DIVISION - PUBLIC WORKS - #304-4125

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Annual Resurfacing Program (534132)	1,750,000	1,750,000	2,000,000	2,500,000	2,500,000
Contract Repair / Improvements of Sidewalks (534133)	150,000	150,000	150,000	150,000	150,000
PSL Blvd & Gatlin - Access Modification off of PSL Blvd. (Y1324)	-	-	1,500,000	-	-
Veteran's Memorial Parkway Reconstruction	750,000	700,000	-	-	-
Guardrail Repair & Rehabilitation (546300)	35,000	35,000	35,000	35,000	35,000
Gatlin Boulevard Rehabilitation	50,000	700,000	600,000	1,000,000	-
Rosser Blvd Full Depth Reclamation	1,000,000	-	-	-	-
Replace PWD-6816 1992 Ford F-700 Dump Truck	-	70,000	-	-	-
Replace PWS - 1323 2002 Leeboy Asphalt Roller	-	-	60,000	-	-
Replace PW-0132 2005 Asphalt Zipper	-	-	94,400	-	-
Replace PWS-5731 2009 Tymco Street Sweeper	-	-	-	300,000	-
Replace PW-9646 2001 Ford F 450 Flatbed Truck	-	-	-	-	45,000
Totals	\$ 3,735,000	\$ 3,405,000	\$ 4,439,400	\$ 3,985,000	\$ 2,730,000

CITY OF PORT ST. LUCIE
ROAD & BRIDGE CAPITAL IMPROVEMENT BUDGET - #304
FIVE YEAR PROJECTION
FY 2016-17

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Fund Transfer to Road & Bridge Operating (Debt Service)	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Charge from the General Fund	33,515	34,520	35,556	36,623	37,721
Debt Service - Internal Loan 440 fund	-	-	-	-	-
Fund Transfer to CRA - Ad Valorem Tax \$'s	-	-	-	-	-
Totals	\$ 33,515	\$ 34,520	\$ 35,556	\$ 36,623	\$ 37,721
ROAD & BRIDGE CIP FUND TOTALS	\$ 9,007,152	\$ 6,401,838	\$ 6,968,884	\$ 6,109,623	\$ 5,264,127
Contingency - SBA Funds for Internal Loan	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency for Future Projects (Building Improvements)	1,050,706	1,388,074	1,166,050	1,625,695	3,272,268
Total Contingency	\$ 1,050,706	\$ 1,388,074	\$ 1,166,050	\$ 1,625,695	\$ 3,272,268
SURPLUS/<DEFICIT>	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0

* The SW District (2) Due on Sale Assessment Revenue will be invoiced annually by the City beginning November 2014 with the final billing on November 2023.
UNFUNDED PROJECTS

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CITY OF PORT ST. LUCIE
PARKS IMPACT FEE CAPITAL IMPROVEMENT BUDGET - #305
FIVE YEAR PROJECTIONS
FY 2016-17

----- 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

REVENUES:

Parks Impact Fee	\$ 600,000	\$ 630,000	\$ 667,800	\$ 707,868	\$ 743,261
Budgeted Cash Carryforward	1,500,000	1,605,000	1,637,500	1,656,800	1,616,168
Interest Income	5,000	2,500	1,500	1,500	1,000
Totals	\$ 2,105,000	\$ 2,237,500	\$ 2,306,800	\$ 2,366,168	\$ 2,360,429

EXPENDITURES:

PARKS DEPARTMENT - #305-7210					
Crosstown Fitness Trail	-	-	-	-	130,000
Parks and Recreation Master Plan	-	-	-	100,000	-
Totals	\$ -	\$ -	\$ -	\$ 100,000	\$ 130,000

PARKS IMPACT FEE CIP FUND TOTALS

Interfund Transfer to the General CIP Fund #301 - Riverwalk Expansion Priority #1	\$ 500,000	600,000	650,000	650,000	0
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Contingency for Future Years

	\$ 1,605,000	\$ 1,637,500	\$ 1,656,800	\$ 1,616,168	\$ 2,230,429
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SURPLUS/<DEFICIT>

	\$ -	\$ -	\$ -	\$ -	\$ -
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CITY OF PORT ST. LUCIE
PARKS MSTU CAPITAL IMPROVEMENT BUDGET - #307
FIVE YEAR PROJECTIONS
FY 2016-17

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

REVENUES:
 Distribution of Ad Valorem Taxes from County
 Grant Revenue
 Budgeted Cash Carryforward
 Interest Income
 Totals

\$ 1,500,000	\$ 1,560,000	\$ 1,622,400	\$ 1,703,520	\$ 1,771,661
-	-	-	-	-
360,000	62,000	23,500	147,400	152,420
2,000	1,500	1,500	1,500	1,500
\$ 1,862,000	\$ 1,623,500	\$ 1,647,400	\$ 1,852,420	\$ 1,925,580

EXPENDITURES:
 PARKS DEPARTMENT - #307-7210
 Purchase of Civic Center and Village Square
 Totals

1,800,000	1,600,000	1,500,000	1,700,000	1,700,000
\$ 1,800,000	\$ 1,600,000	\$ 1,500,000	\$ 1,700,000	\$ 1,700,000

PARKS MSTU CIP FUND TOTALS
 Contingency for Future Years

\$ 1,800,000	\$ 1,600,000	\$ 1,500,000	\$ 1,700,000	\$ 1,700,000
62,000	23,500	147,400	152,420	225,580

SURPLUS/<DEFICIT>

\$ -	\$ -	\$ -	\$ -	\$ 0
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Unfunded Capital Requests:

Civic Center Asset Purchase				
11,268,531	9,468,531	7,868,531	6,368,531	4,668,531
1,800,000	1,600,000	1,500,000	1,700,000	1,700,000
9,468,531	7,868,531	6,368,531	4,668,531	2,968,531

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**CITY OF PORT ST. LUCIE
NEIGHBORHOOD IMPROVEMENT FUND - #309
FIVE YEAR PROJECTIONS
FY 2016-17**

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
REVENUES:					
Recycling - Dis. Avoidance	\$ 132,000	\$ 132,000	\$ 132,000	\$ 132,000	\$ 132,000
Single Stream Recycling Incentives	132,000	132,000	132,000	132,000	132,000
Interest Income	5,000	5,000	5,000	5,000	5,000
Recycling - W/P for Community Center	90,000	90,000	90,000	90,000	90,000
WastePro Additional Revenue	250,000	250,000	250,000	250,000	250,000
Budgeted Cash Carryforward	1,376,356	1,043,106	808,141	568,478	323,881
Totals	\$ 1,985,356	\$ 1,652,106	\$ 1,417,141	\$ 1,177,478	\$ 932,881
EXPENDITURES:					
Personal Services	\$89,491	\$ 93,965	\$ 98,663	\$ 103,597	\$ 108,776
Operating Expense	846,259	750,000	750,000	750,000	750,000
Capital Outlay	6,500				
Totals	\$ 942,250	\$ 843,965	\$ 848,663	\$ 853,597	\$ 858,776
Contingency for Future Years	\$ 1,043,106	\$ 808,141	\$ 568,478	\$ 323,881	\$ 74,105
SURPLUS <DEFICIT>	\$0	(0)	(0)	0	(0)

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**CITY OF PORT ST. LUCIE
CROSSTOWN PARKWAY CAPITAL IMPROVEMENT BUDGET - #314
FIVE YEAR PROJECTIONS
FY 2016-17**

2016-2017 2017-2018 2018-2019 2019-2020 2020-2021
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REVENUES:

Bond Proceeds (Final Bond Issue)	\$ 12,309,000	\$ -	\$ -	\$ -	\$ -
Grant - State & Federal Funding	-	-	-	-	-
Grant - Tiger	-	-	-	-	-
Budgeted Cash Carry/forward - Crosstown Parkway Corridor	11,786,580	5,810,147	5,293,563	5,293,563	5,293,563
Interfund transfer from SAD Phase II #121	-	-	-	-	-
Interfund transfer from USA 3 #122	2,227,992	-	-	-	-
Interfund transfer from Debt Service Fund #214	-	-	-	-	-
VISA rebate income	100,000	100,000	-	-	-
Interest Income	50,000	50,000	-	-	-
Totals	\$ 26,473,572	\$ 5,960,147	\$ 5,293,563	\$ 5,293,563	\$ 5,293,563

EXPENDITURES:

OPERATIONS/ADMINISTRATION - PUBLIC WORKS - #314-4105

Crosstown Parkway - Misc. Expenses (Artwork, Witnesses, etc.)	\$ 239,000	\$ 325,000	\$ -	\$ -	\$ -
Crosstown Parkway - Misc. Administrative	450,000	-	-	-	-
Exotic Removal	700,000	-	-	-	-
Crosstown Parkway - ROW Acquisition	9,517,790	-	-	-	-
CEI	9,425,000	-	-	-	-
Totals	\$ 20,331,790	\$ 325,000	\$ -	\$ -	\$ -

CROSSTOWN PARKWAY CIP FUND TOTALS

	\$ 20,331,790	\$ 325,000	\$ -	\$ -	\$ -
Contingency for Crosstown Parkway	\$ 5,810,147	\$ 5,293,563	\$ 5,293,563	\$ 5,293,563	\$ 5,293,563
Administrative Charges - Road and Bridge Fund - #104	100,412	103,425	-	-	-
Administrative Charges - General Fund - #001	231,223	238,159	-	-	-
Interfund Transfer to Road & Bridge #104 (bond debt pmts.)	-	-	-	-	-
Totals	\$ 6,141,782	\$ 5,635,147	\$ 5,293,563	\$ 5,293,563	\$ 5,293,563

SURPLUS/<DEFICIT>

	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
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Construction costs are preliminary engineering estimates at this time.
Grant revenue is currently being applied for.

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COUNCIL ITEM: 4B
DATE: 9-26-16

ORDINANCE 16-60

AN ORDINANCE ADOPTING THE BUDGET AND MAKING AN APPROPRIATION FOR THE FISCAL YEAR OCTOBER 1, 2016 TO SEPTEMBER 30, 2017; PROVIDING AN EFFECTIVE DATE.

THE CITY OF PORT ST. LUCIE HEREBY ORDAINS:

Section 1. There is hereby adopted the budget of Port St. Lucie, Florida, as reflected in Exhibit "A", which is attached hereto and made a part hereof.

Section 2. There is hereby appropriated for the funds of the City of Port St. Lucie, Florida, the sum of \$482,576,753 as the appropriation for the fiscal year October 1, 2016 to September 30, 2017.

Section 3. In the spending or contracting for spending of monies appropriated pursuant to this budget ordinance, those city officials responsible shall comply with existing ordinances and/or resolutions delineating procedures for such disbursements.

Section 4. This ordinance shall become effective October 1, 2016.

PASSED AND APPROVED BY THE City Council of the City of Port St. Lucie, Florida, this _____ day of _____, 2016.

CITY COUNCIL
CITY OF PORT ST. LUCIE

BY: _____
Gregory J. Oravec, Mayor

ATTEST:

Karen A. Phillips, City Clerk

APPROVED AS TO FORM: _____
O. Reginald Osenton, City Attorney



CITY OF PORT ST LUCIE

COUNCIL AGENDA MEMORANDUM

Agenda Item #: 4B
Meeting Date: 9/12/16

TO: Mayor and City Council

THRU: Jeff Bremer, City Manager *JB*

FROM: David K. Pollard, MBA, CGFO, OMB Director *DKP*

Agenda Item: Ordinance: Proposed Budget – FY 2016-17

Submittal Date: 9/2/2016 *16-60*

STRATEGIC PLAN LINK: GOALS 2018 -- FINANCIALLY SOUND CITY

BACKGROUND: The proposed FY 2016-17 budget must be adopted using two ordinances and one resolution at the two special meetings including public hearings.

ANALYSIS: The proposed Millage Rate is 5.2807 for operating purposes and 1.2193 for voted debt (Crosstown Parkway) for a total of 6.5000 mills. This represents a City Council recommended reduction of .1289 mill. The Budget Total of \$482,576,753 is a reduction of \$76,792,400 compared to the prior year.

FINANCIAL INFORMATION: The proposed FY 2016-17 is based on a reduced millage rate of 6.5000. This budget will add 23.95 FTE's to the total organization. Several departments will add staff to address the higher level of activity such as water and sewer connections, building construction and infrastructure maintenance. There is a Stormwater rate increase of \$5.00 annually. The water rate will be raised by 6% while the sewer rate will drop by 4%. The General Fund proposed budget was revised since the summer retreat to reflect the lower debt contributions for the CRA and Digital Domain bond issues (combined \$1,082,818 savings) and the retirement of the 2004 COP's debt (\$52,163 savings).

LEGAL INFORMATION: The Ordinance is being reviewed as to form by the City Attorney, 9-2-16.

STAFF RECOMMENDATION: 1. Approve ordinance to set the Millage Rate for FY 2016-17. 2. Approve ordinance to adopt the Budget Total. 3. Approve the resolution to adopt the Capital Improvement Plan.

SPECIAL CONSIDERATION: The adoption process for the proposed FY 2016-17 budget requires two Public Hearings and passage of two ordinances and one resolution scheduled for September 12 and 26. The tentative millage rate will be adopted on September 12 and the final approved rate will be voted on September 26. The required TRIM newspaper ad will appear on September 22.

PRESENTATION INFORMATION: Brief Presentation available

REQUESTED MEETING DATE: 9/12/2016

LOCATION OF PROJECT: N/A

ATTACHMENTS: Ordinances and resolution

RECEIVED

SEP 02 2016

CITY MANAGER'S OFFICE

ADDITIONAL INFORMATION



MEMORANDUM

TO: VICE MAYOR & CITY COUNCIL
JEFFREY BREMER, CITY MANAGER

FROM: GREGORY J. ORAVEC, MAYOR

SUBJECT: BUDGET PROPOSAL TO UTILIZE AVAILABLE CASH TO PAY OFF A PORTION OF THE 2008 COPS (DEBT) PRIOR TO REFINANCING

DATE: SEPTEMBER 8, 2016

REQUEST

This memorandum serves to request the City Council's consideration of a budget proposal to utilize available cash (unassigned fund balance), up to \$6 million of the \$27.25 million available, to pay off a corresponding portion of the 2008 COPS prior to the authorized refinancing. Paying off a portion of the 2008 COPS would benefit the City in several important ways, including:

1. Lowering our debt. It is important to note that this is one of the few remaining City debt issues that we can pay down or call early since most of our remaining bonds have already been refinanced by refunding bonds.
2. Reducing annual debt service by over \$1.1 million from the current debt service and \$580,000 from the projected refunding debt service without partial pay off.
3. Saving over \$5 million in interest costs on the existing 2008 COPS and up to \$2 million on the projected refunding bonds.
4. Saving issuance costs.
5. Retaining liquidity and large contingency. Even after implementing this proposal, the City would still have its second largest contingency fund ever.
6. Torrey Pines would no longer need a subsidy from the General Fund. In fact, if new construction activity remains at FY 15-16 levels, the #159 Fund would be able to begin repaying the General Fund on the approximately \$9.5 million that it has received in the years since the Great Recession. In other words, the General Fund could see what has been an annual seven-figure expense turn into a six-figure revenue.

In addition to compelling math, I cannot escape the notion that this proposal would help achieve another important outcome—the recasting of Torrey Pines. How did Torrey Pines get lumped in with VGTI and Digital Domain under the category of “Failed Economic Investments?” No, they have not hit the job creation targets that were set a decade ago in a much different world; but, quite the opposite of Digital Domain, VGTI and, soon, Burnham in Orlando, they did not burn through piles of state cash incentives only to close their doors and leave the local community holding the bag. They have fought through tough times, right-sized their organization so that they can grow organically, and continued to do good work, as reflected by their designation as the only Florida institution selected to participate in the National Cancer Institute’s NEXT Program. The City Council of the time approved a deal with Torrey Pines that called for the City to build the laboratory using a public building impact fee paid by new development, not by existing property owners. It was only during the Great Recession, when new construction essentially ceased, that the City’s General Fund had to step in to cover a portion of the debt service with what amounts to a loan. Thanks to the recovery, that loan draw has shrunk year over year, and, if we approve this proposal, the lending will stop and the repayment will begin, taking away much of the shade that is thrown Torrey Pines’ way. Can you imagine

scrapping, scraping and trying to recruit scientists and additional investment in the face of the local headlines and conversations that too often paint Torrey Pines in a negative light? Somehow, they have managed to stabilize and still win prestigious honors in the face of adversity. Imagine what they could do with our support behind them. This economic investment can still succeed.

BACKGROUND & ANALYSIS

Debt—According to City staff, as of September 30, 2016, we will have about \$869 million of debt. That's a big number that leaves us with an above average amount of debt per capita. As Americans, we are already predisposed to worrying about government, taxes and debt. Therefore, given the facts particular to PSL, it is only normal that debt would be a leading concern, and that our City Council, staff and community would spend a lot of time thinking and talking about it.

Our Strategic Plan states that part of our government's mission is to act in a "financially responsible manner" and goes on to define this term as meaning that we will maintain a responsible level of debt consistent with City financial policies and national standards. The Plan also states that our Number 1 Goal for 2020 is to be a "financially sound city, high performance city organization," and sets forth that the second objective of this goal is to "reduce or maintain a fiscally responsible level of City debt consistent with City financial policies and nationally accepted standards while investing in City infrastructure."

If we had enough cash on hand, we would pay off our debt. Unfortunately, that goal won't be within reach for about twenty years. Therefore, as part of implementing our Strategic Plan, we have a Debt Reduction Plan. The thrust of that plan to date has been refinancing our debt to take advantage of historically low interest rates and making our scheduled annual debt service payments. The refinancing of our existing debt has saved us a lot of money. However, it also keeps us from paying off our debt early, which would save us even more money.

I would like to see our Debt Reduction Plan do more than take advantage of low interest rates and make our minimum annual debt service. I would like to see us strategically attack our debt, starting with the "bad" debt. What's "bad" debt? I would argue that bad debt is what costs us the most in interest (highest interest rates), requires the General Fund to step in to "cover" debt service, is associated with a failed project, and/or is not helping to improve our balance sheet.

Where is the bad debt? As critics, we have to avoid the temptation to label all of the debt as bad just because we have \$869 million worth. To the team's credit, the systematic refinancings have dealt with the interest rate issue.

More than half of our debt is associated with our Water & Sewer Utility and Stormwater Utility. We were incorporated in 1961, and the utilities, like the City, itself, were not truly constructed until the 1990s. Creating new utilities was (and is) expensive, but the results are something to be proud of. This debt is covered by the ratepayers, not property taxes. There are not any big worries here, especially after the closing of the Utility Refunding Bonds.

The remaining half of our debt portfolio consists of General Obligation Bonds for Crosstown, Revenue Bonds, Certificates of Participation, Special Assessment Districts Bonds and CRA Bonds. The GO Bonds for Crosstown are the exemplification of "good" debt, as are many of the debt instruments within the other categories. However, also within those other categories lurk the debt instruments for the projects which have been portrayed as failed economic investments. This debt is bad because it unduly creates a burden on the City's General Fund. It would behoove us to shed these burdens as soon as possible through retiring or restructuring the associated debt. Please find the attached table which breaks down these instruments in greater detail.

As you know, I recently outlined a proposal to close the book on Digital Domain for good, retiring the associated bonds and saving the City over \$14 million. The proposal did not garner support, and it would seem that staff

favors cash liquidity and higher unassigned fund (contingency) balance over retiring this debt at this time, especially with the large CB&A behind Southern Grove still in play.

What other opportunities might we pursue? The timing and total dollar amount is not right on VGTI. The CRA Bonds have already been refunded. The timing will likely not be right for the City Center SAD Bonds until a new owner/developer approaches the City.

These circumstances and the compelling benefits outlined at the beginning of this memorandum all point to paying down the 2008 COPs as our most accessible strategic opportunity to actively attack our debt, and we can do it while maintaining our unassigned fund (contingency) balance at a level which exceeds our FY 14-15 starting balance.

I hope you will see fit to direct staff to revise the proposed budget to incorporate this proposal. I look forward to our discussion.

Thank you.

c: City Attorney
Finance Director
OMB Director

Failed Economic Investments, as identified by the City Manager

Name	Amount of Original Issue	Anticipated Balance as of 9-30-16	Last Year of Term	Budgeted Debt Service Payment in FY 17	MADS		General Fund Responsibility	
					Amount	Year	Description	Amount
2008 COPs (Torrey Pines)	\$ 45,600,000	\$ 32,360,000	2027	\$ 4,108,313	\$ 4,109,688	2024	Amount Not Paid by Public Building Impact Fee. Total amount not paid is a loan and will be repaid to GF.	\$ 1,000,000
2014 Public Service Tax Bonds (DD)	\$ 39,900,000	\$ 19,775,000	2043	\$ 873,844	\$ 1,323,194	2025	All of the remaining balance.	\$ 873,844
City Center SAD, Series 2008 A	\$ 31,360,000	\$ 27,290,000	2035	\$ 2,498,550	\$ 2,556,000	2035	Amount Not Paid by Property Owner. All or a portion could still be collected and repaid to GF.	\$ 1,747,000
City Center CRA	\$ 46,450,000	\$ 38,260,000	2026	\$ 3,896,753	\$ 5,872,625	2024	Amount Not Paid by CRA. Total amount not paid is a loan and will be repaid.	\$ 2,283,403
VGTI	\$ 64,035,000	\$ 59,755,000	2042	\$ 4,146,113	\$ 4,146,113	2017	Amount not recovered from sale of asset and claw backs. Currently, all.	\$ 4,146,113
Total	\$ 227,345,000	\$ 177,440,000		\$ 15,523,573	\$ 18,007,620			

Notes

Why has Torrey Pines been labeled a failure? Under the Agreement with TP, the City was always responsible for building and equipping the lab. The City created a public building impact fee to pay for it. Therefore, new development was to pay for TP and will still. The amounts covered by the General Fund to date will be repaid to the GF, as Impact Fee revenue increases. Revenue has been increasing significantly YOY.

2008 COPs are expected to be refunded at the start of FY 2017. Lower debt service is expected, and the fund could potentially start repaying the GF as soon as 2017, depending upon if the City buys down the principal on the refi. Only \$600k will be covered by the GF in current FY 16.

City Center CRA Bonds were just refunded. Most of the subsidy is not from the GF. It is from Parks MSTU. Request staff report outlining about subsidized by fund to date.

HISTORY OF UNASSIGNED FUND BALANCE & CONTINGENCY FUND

FY	Starting Unassigned Fund Balance	YOY Change	% Fund Balance	Budgeted Contingency	% Contingency	GF Expenditures
1997-1998	\$ 3,205,499	NA				
1998-1999	\$ 2,703,012	\$ (502,487)				
1999-2000	\$ 3,872,937	\$ 1,169,925				
2000-2001	\$ 5,362,949	\$ 1,490,012				
2001-2002	\$ 6,396,914	\$ 1,033,965				
2002-2003	\$ 6,920,992	\$ 524,078				
2003-2004	\$ 10,468,822	\$ 3,547,830				
2004-2005	\$ 12,760,470	\$ 2,291,648				\$ 51,262,159
2005-2006	\$ 12,192,180	\$ (568,290)	23%	\$ 7,943,257	15%	\$ 53,500,272
2006-2007	\$ 13,023,198	\$ 831,018	23%		0%	\$ 55,983,201
2007-2008	\$ 15,794,083	\$ 2,770,885	26%	\$ 12,694,248	21%	\$ 59,726,591
2008-2009	\$ 21,273,106	\$ 5,479,023	33%	\$ 12,043,526	19%	\$ 64,245,294
2009-2010	\$ 15,534,051	\$ (5,739,055)	24%	\$ 6,798,176	11%	\$ 63,996,287
2010-2011	\$ 12,433,678	\$ (3,100,373)	21%	\$ 8,017,016	14%	\$ 58,783,092
2011-2012	\$ 14,204,706	\$ 1,771,028	24%	\$ 8,583,659	14%	\$ 59,227,310
2012-2013	\$ 18,613,202	\$ 4,408,496	31%	\$ 15,481,921	26%	\$ 60,609,023
2013-2014	\$ 19,075,948	\$ 462,746	31%	\$ 15,582,079	26%	\$ 60,932,910
2014-2015	\$ 18,187,927	\$ (888,021)	29%	\$ 15,017,043	24%	\$ 63,497,321
2015-2016	\$ 25,458,921	\$ 7,270,994	35%	\$ 23,678,995	33%	\$ 72,317,604
2016-2017 (Proposed Budget)	\$ 27,252,934	\$ 1,794,013	35%	\$ 26,625,029	34%	\$ 78,165,040
Projected Ending 2016-2017 Based on Proposal	\$ 21,625,029	\$ (5,627,905)	28%	\$ 21,625,029	28%	\$ 78,165,040

Starting Unassigned Fund Balance as identified by previous year CAFR.

Budgeted Contingency as identified in corresponding Approved Budget as of Oct. 1.

GF Expenditures as identified by Audited Corresponding Year as presented in Budget with the exception of FY 16-17.

**CITY OF PORT ST. LUCIE
MUNICIPAL COMPLEX PROJECT COLLECTION FUND - #159**

A/K/A TORREY PINES

	AUDITED 2010-11 *****	AUDITED 2011-2012 *****	AUDITED 2012-13 *****	AUDITED 2013-14 *****	AUDITED 2014-15 *****	ESTIMATED 2015-16 *****	PROPOSED 2016-2017 *****
REVENUES & SOURCES:							
Public Buildings - Impact Fees	\$ 2,012,841	\$ 2,091,668	\$ 2,268,334	\$ 2,388,760	\$ 2,980,944	\$ 3,000,000	\$ 3,044,855
Interest & Other Income	\$ 12,202	\$ 11,197	\$ 7,231	\$ 5,807	\$ 13,935	\$ 13,000	\$ 13,100
Bond Proceeds			\$ -	\$ -	\$ -	\$ -	
Interfund Transfer (A/K/A TAXPAYER SUBSIDY)	\$ 2,100,000	\$ 2,100,000	\$ 1,900,000	\$ 1,700,000	\$ 1,100,000	\$ 600,000	\$ 1,000,000
Budgeted Cash Carryforward			\$ -	\$ -		\$ 162,108	\$ 60,358
Totals	\$ 4,125,043	\$ 4,202,865	\$ 4,175,565	\$ 4,094,567	\$ 4,094,879	\$ 3,775,108	\$ 4,118,313
EXPENDITURES:							
Debt Service	\$ 4,222,927	\$ 4,105,600	\$ 4,109,800	\$ 4,107,550	\$ 4,105,150	\$ 4,104,750	\$ 4,108,313
Operating Expense	\$ 30,616	\$ 4,017	\$ 3,000	\$ 3,000	\$ 3,000	\$ 10,000	\$ 10,000
Refund Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 4,253,543	\$ 4,109,617	\$ 4,112,800	\$ 4,110,550	\$ 4,108,150	\$ 4,114,750	\$ 4,118,313
Fund Transfer			\$ -	\$ -	\$ -	\$ -	
Contingency - Future Years			\$ -	\$ -	\$ -	\$ -	
SURPLUS <DEFICIT>	\$ (128,500)	\$ 93,248	\$ 62,765	\$ (15,983)	\$ (13,271)	\$ (339,642)	\$ -
Running Amount of Taxpayer Subsidy	\$ 2,100,000	\$ 4,200,000	\$ 6,100,000	\$ 7,800,000	\$ 8,900,000	\$ 9,500,000	\$ 10,500,000

*Note: This does not reflect the 2008 COPs Proposal.

ADDITIONAL INFORMATION

CITY OF PORT ST. LUCIE

Office of the City Manager



"A City for All Ages"

JEFF BREMER
City Manager

TO: Mayor Gregory J. Oravec
Vice-Mayor and City Council

FROM: Jeff Bremer, City Manager 

DATE: September 9, 2016

RE: RESPONSE TO YOUR SEPTEMBER 8, 2016 MEMORANDUM

We have reviewed your proposal to utilize available cash to pay off a portion of the 2008 COPS (debt) prior to refinancing and have the following responses.

1. Staff stands behind its recommendation found on page 8 of the City Manager's August 10, 2016 memorandum. This recommendation, number 2 on page 8, was endorsed by the City Council at the Special Meeting of August 15, 2016. It is also our opinion that the PowerPoint provided as a part of the packet attached to the CM's August 10, 2016 memo remains relevant. Staff will be working on the presentation of a specific fund balance policy for presentation at the Winter Retreat, 2017.
2. It is our opinion that the General Fund subsidy will naturally fall off as development ramps up in as little as two years since we have seen it fall from 2.1 million in FY 2011-2012 to an estimated \$600,000 this fiscal year.
3. One would also wonder if Torrey Pines current financial position would be where it is if we were not paying their mortgage. One would also wonder if VGTI would be in the same position as Torrey Pines if we would have assumed their mortgage payments.
4. There is no recommendation on the use of any savings produced by spending 22% of our General Fund balance. We are concerned that without a specific refunding plan, or a redirection plan for a specified purpose, the savings will simply be absorbed into the General Fund. Thereafter, it could be lost by a simple reduction in the millage rate.
5. From a financial perspective, our General Fund is clearly on the mend. The accomplishments are numerous. A millage reduction; 11 new FTE's, and; millions of additional dollars for maintenance needs. If the trend continues we will likely see surplus budgets. As part of the development of a fund balance policy, it would be my recommendation that a percentage of any surpluses or unanticipated money be set aside in a restricted category to help pay down debt as they become eligible for refunding and refinancing.

6. We are greatly concerned about this proposal in light of the fact we are in the middle of refunding and refinancing \$129,440,000 of SW annexation bonds. The strength of our A+ rating was based in part on our very strong budgetary flexibility, with an available fund balance in fiscal 2015 of 38% of operating expenditures. The timing suggests we do nothing to change any of the factors used by S&P to give us the A+ rating. This refunding and refinancing will save \$24,133,181 over the life of the bonds.
7. And finally, why do we keep drawing attention to our debt? I firmly agree that the majority of our debt is "good" debt and have stated so numerous times. At the Summer Retreat, 2016, City Council made it very clear that they do not want to continue to hear about our FEI's since we have fully funded the debt service costs that fell to the General Fund. Conversely, we are, and faithfully have been fully funding all of our debt service requirements. In addition, our current debt service policy has served us well. As a result of our refunding and refinancing efforts we have saved over \$102,000,000 in future debt payments with \$73,000,000 having occurred within the last three months. I believe we should be celebrating this fact.

For all of the reasons stated above, and in conjunction with my August 10, 2016 memo, staff recommends against this proposal.