

POLAGE

NOTICE

There will be a Regular Meeting of the MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD OF TRUSTEES on September 20, 2016, at 1:00 p.m., in Room #188, Port St. Lucie City Hall, located at 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. PUBLIC COMMENTS
4. POLICE OFFICERS WHO HAVE BEEN HIRED SINCE THE LAST REGULAR MEETING OF THE BOARD OF TRUSTEES ON JUNE 14, 2016 – ARIEL DENNIS AND CARL DOMINICK DURBIN-LOPEZ
5. RECAP OF ALL POLICE OFFICERS HIRED IN FY 2015-2016 – ROBERT BURDICK, ARIEL DENNIS, ADAM DOTY, CARL DOMINICK DURBIN-LOPEZ, JOHN MORGAN, COREY KRECIC, KEVIN O'HEA, KAYLA RUEDE, BENJAMIN THAYER, JOSEPH TREVISOL, RYAN TRUDEAU AND JASON VEGA
6. POLICE OFFICERS TERMINATED AND/OR RESIGNED SINCE LAST REGULAR MEETING OF THE BOARD OF TRUSTEES ON JUNE 14, 2016 – EDWARD GLASER, THEODORE SALEM AND ROBERTO SANTOS
7. RECAP POLICE OFFICERS TERMINATED AND/OR RESIGNED IN FY 2015-2016 – EDWARD GLASER, MICHAEL HARDING, HALEY NINE, THEODORE SALEM AND ROBERTO SANTOS
8. RECAP ALL POLICE OFFICERS WHO TERINATED AND/OR RESIGNED AND TOOK A RETURN OF CONTRIBUTION IN FY 2015-2016 – ERIKA DEROUIN (RESIGNED JUNE 5, 2015), EDWARD GLASER, MICHAEL HARDING, REBECCA PAGAN (RESIGNED MARCH 9, 2011), VINCENT RANDAZZO (RESIGNED 2ND TIME MAY 5, 2014), AMANDA REHM (BENEFICIARY FOR GEORGE REHM, DIED JULY 9, 2014), AND THEODORE SALEM
9. POLICE OFFICERS WHO HAVE DIED SINCE LAST REGULAR MEETING OF THE BOARD OF TRUSTEES ON JUNE 14, 2016 – NONE
10. RECAP ALL POLICE OFFICERS WHO HAVE DIED IN FY 2015-2016 – NONE
11. RECAP ALL ACTIVE POLICE OFFICERS WHO RESIGNED AND WERE ELIGIBLE TO BEGIN COLLECTING A RETIREMENT BENEFIT IN FY 2015-2016 – NONE

12. RECAP ALL POLICE OFFICERS WHO WERE VESTED/DEFERRED AND, UPON REACHING ELIGIBILITY, BEGAN COLLECTING A RETIREMENT BENEFIT IN FY 2015-2016 - DEREK BRIESKE (EARLY)
13. ANNOUNCE THE NAME OF POLICE OFFICERS WHO ARE CURRENTLY SERVING IN ACTIVE MILITARY SERVICE AND ARE NOT HAVING THEIR EMPLOYEE 9% CONTRIBUTION DEDUCTED FROM THEIR SALARY (CITY CONTINUES TO CONTRIBUTE ITS ACTUARIALLY REQUIRED CONTRIBUTION) - NONE
14. ANNOUNCE THE NAMES OF POLICE OFFICERS WHO ARE PRESENTLY VESTED AND INACTIVE, AWAITING DISTRIBUTION OF THEIR RETIREMENT BENEFIT UPON REACHING ELIGIBILITY - RUSSELL CULLUM, THOMAS EISERT (BENEFICIARY), JOSEPH GOLINO, PAUL GROHOWSKI, LUIS PAGAN, HAMLET POLANCO, ROBERTO SANTOS AND FREDERICK ZIMMERMAN
15. RECAP ALL POLICE OFFICERS WHO HAVE ENTERED THE DROP FOR FIVE YEARS IN FY 2015-2016:
 - RICHARD SCHICHEL - EFFECTIVE JULY 1, 2016
 - JOHN SCOTT - EFFECTIVE JULY 1, 2016
 - WILLIAM WINN - AUGUST 1, 2016
16. RECAP ALL POLICE OFFICERS WHO CONCLUDED THE DROP, OR LEFT PRIOR TO CONCLUSION OF THE DROP, IN FY 2015-2016: TIMOTHY REILLY
17. RECAP ALL POLICE OFFICERS IN THE DROP WHO HAD THEIR EXISTING RETIREMENT BENEFIT ACTUARIALLY RE-CALCULATED (REVISED) IN FY 2015-2016: NONE
18. RECAP ALL POLICE OFFICERS GRANTED A DISABILITY RETIREMENT IN FY 2015-2016: GABRIELLE CONGER AND JAMES WEINERT
19. REVIEW AND APPROVAL OF SALEM TRUST STATEMENTS FOR JUNE, JULY, AND AUGUST, 2016 - HOLD FOR AUDIT
20. APPROVAL OF THE MINUTES FROM THE MARCH 15, 2016, MAY 12, 2016, JUNE 14, 2016, AND JULY 29, 2016 MEETINGS OF THE BOARD OF TRUSTEES
21. OLD BUSINESS
 - A. UPDATE ON STATUS OF ADMINISTRATIVE SERVICES AGREEMENT BETWEEN THE BOARD OF TRUSTEES AND CITY
22. NEW BUSINESS
 - A. DISCUSSION ON PLAN FUNDING

B. DISCUSSION ON CUSTOM LIABILITY INDEX

C. ANNOUNCE THE EXPIRING TERMS FOR CHAIRMAN VEGA AND TRUSTEE GRIFFITH AND THEIR RE-ELECTION TO THE BOARD OF TRUSTEES AS A RESULT OF RUNNING UNOPPOSED

D. FINAL APPROVAL AND ESTABLISHMENT OF BOARD OF TRUSTEES MEETINGS FOR THE YEAR 2017

E. DISCUSSION AND APPROVAL OF ADMINISTRATIVE BOARD BUDGET FOR FY 2016-2017

F. ANNOUNCE RECEIPT OF THE 2015 PREMIUM TAX DISTRIBUTION IN THE AMOUNT OF \$1,247,468.20, WHICH REPRESENTS AN INCREASE OF 15.2% OVER THE 2014 AMOUNT OF \$1,082,037.20

G. REVIEW AND APPROVAL OF FIDUCIARY LIABILITY INSURANCE RENEWAL

H. DISCUSSION AND APPROVAL OF PAYMENT FOR THE FOLLOWING CONSULTANT INVOICES:

- ASB CAPITAL MANAGEMENT, LLC, QUARTER ENDING JUNE 30, 2016, IN THE AMOUNT OF \$9,448.13
- BOGDHAN GROUP, INVOICES #13640 & 17254, EACH IN THE AMOUNT OF \$7,982.50, FOR QUARTERLY PERFORMANCE EVALUATION AND CONSULTING SERVICES JANUARY 1 - MARCH 31, 2016 AND APRIL 1 - JUNE 30, 2016
- CHRISTIANSEN & DEHNER, P.A., INVOICE #28756, IN THE AMOUNT OF \$2,890.30 (AFTER RECONCILIATION), FOR VARIOUS PROFESSIONAL LEGAL SERVICES
- CHRISTIANSEN & DEHNER, P.A., INVOICE #28757, IN THE AMOUNT OF \$79.72 (AFTER RECONCILIATION), REFERENCE GABRIELLE CONGER DISABILITY
- CHRISTIANSEN & DEHNER, P.A., INVOICE #28758, IN THE AMOUNT OF \$1,991.33 (AFTER RECONCILIATION), REFERENCE JAMES WEINERT DISABILITY
- CITY OF PORT ST. LUCIE - INFECTIOUS DISEASE TESTING INVOICES
DATED 07/29/2016 FOR \$294.79
(OFFICER O'HEA)
DATED 09/01/2016 FOR \$589.58
(OFFICERS DENNIS & DURBIN-LOPEZ @ \$294.79 EACH)

- CITY OF PORT ST. LUCIE - PLAN ADMINISTRATION INVOICES

 - JULY 2016 - \$4,500.00
 - AUGUST 2016 - \$4,500.00

- FLORIDA PUBLIC PENSION TRUSTEES ASSOCIATION (FPPTA),
INVOICES:

 - #14399 - \$900.00, CPPT PROGRAM ENROLLMENT S. FEKETA
 - #14420 - \$1,500.00, TRUSTEES SCHOOL FOR T. PAVLYSHIN,
S. FEKETA & S. STEELE
 - #14438 - \$500.00, TRUSTEES SCHOOL FOR N. CABRERA (NOTE:
TRUSTEE CABRERA CANCELLED; REFUND ON CREDIT
CARD FORTHCOMING, LESS \$50.00 PROCESSING FEE)
 - #14616 - \$500.00, TRUSTEES SCHOOL FOR P. GRIFFITH

- SALEM TRUST FEE ADVICES, FOR THE PERIOD OF APRIL 1 - JUNE
30, 2016, IN THE AMOUNT OF \$6,310.10 AND SPECIAL FEE ADVICE
FOR OVERNIGHT MAIL CHARGES IN THE AMOUNT OF \$105.00

I. DISCUSSION AND APPROVAL OF MONTHLY PAYMENT TO THE PLAN CREDIT
CARD AS FOLLOWS:

JULY 2016 - \$2,847.92

J. REIMBURSEMENT BY THE FOLLOWING TRUSTEES FOR RELATED EXPENSES
(AFTER RECONCILIATION) FROM THE FPPTA 2016 CONTINUING
EDUCATIONAL WALL STREET PROGRAM IN APRIL, 2016:

- SECRETARY/TRUSTEE TARA PAVLYSHIN - \$478.20
- TRUSTEE NATALIE CABRERA - \$427.08

K. DISCUSSION AND APPROVAL OF RELATED PER DIEM EXPENSES RELATED TO
THE UPCOMING FPPTA TRUSTEES SCHOOL IN BONITA SPRINGS, FLORIDA,
SEPTEMBER 25 - 28, 2016:

- SECRETARY/TRUSTEE TARA PAVLYSHIN - \$442.22
- TRUSTEE PAUL GRIFFITH - \$442.22
- PENSION PLAN SPECIALIST SIERA FEKETA - \$442.22
- PLAN ADMINISTRATOR SANDY STEELE - \$442.22

L. PRESENTATION OF QUARTERLY REPORT (QUARTERS ENDING MARCH AND
JUNE, 2016) PREPARED BY THE PLAN'S ACCOUNTANTS

M. PRESENTATION OF QUARTERLY REPORT BY PLAN'S INVESTMENT MANAGER

N. PRESENTATION OF QUARTERLY REPORT PROVIDED BY PLAN'S PER-
FORMANCE MONITOR - WILL INCLUDE UPDATES ON OTHER INVESTMENT
FUNDS

23. ATTORNEY'S REPORT

24. ADMINISTRATOR'S REPORT

25. OTHER BUSINESS

26. ADJOURN

VERBATIM RECORD: IN ACCORDANCE WITH FLORIDA STATUTE 286.0105: ANY PERSON WHO DESIRES TO APPEAL AN DECISION AT THIS MEETING WILL NEED A RECORD OF THE PROCEEDINGS AND FOR THIS PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

ADA COMPLIANCE: IN ACCORDANCE WITH FLORIDA STATUTE 286.26: PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK, 121 SW PORT ST. LUCIE BOULEVARD, PORT ST. LUCIE, FLORIDA - (772) 871-5157, 48 HOURS IN ADVANCE OF THE MEETING.