

POLAGE

NOTICE

There will be a Regular Meeting of the MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD OF TRUSTEES on December 15, 2015, at 2:00 p.m., in Room #188 of Port St. Lucie City Hall, located at 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. PUBLIC COMMENTS
4. ANNOUNCE THE NAME OF NEW POLICE OFFICERS HIRED SINCE THE MEETING OF THE BOARD OF TRUSTEES ON SEPTEMBER 15, 2015-KAYLA RUEDE AND JASON VEGA (RE-HIRE)
5. ANNOUNCE THE NAME OF POLICE OFFICERS WHO HAVE RESIGNED AND/OR TERMINATED SINCE THE MEETING OF THE BOARD OF TRUSTEES ON SEPTEMBER 15, 2015-HAYLEY NINE
6. ANNOUNCE THE NAME OF POLICE OFFICERS WHO HAVE RESIGNED, AND ARE ELIGIBLE TO RECEIVE A DEFERRED RETIREMENT BENEFIT, SINCE THE MEETING OF THE BOARD OF TRUSTEES ON SEPTEMBER 15, 2015-NONE
7. ANNOUNCE THE NAME OF POLICE OFFICERS WHO HAVE REQUESTED A LEAVE OF ABSENCE (MAXIMUM OF 180 DAYS) SINCE THE MEETING OF THE BOARD OF TRUSTEES ON SEPTEMBER 15, 2015-NONE
8. ANNOUNCE THE NAME OF POLICE OFFICERS WHO ARE CURRENTLY SERVING IN ACTIVE MILITARY SERVICE AND ARE NOT HAVING THEIR EMPLOYEE 9% CONTRIBUTION DEDUCTED FROM THEIR SALARY (CITY CONTINUES TO CONTRIBUTE ITS CONTRIBUTION)-NONE
9. ANNOUNCE THE NAME OF POLICE OFFICERS WHO ARE PRESENTLY VESTED AND INACTIVE, AWAITING DISTRIBUTION OF THEIR RETIREMENT BENEFIT UPON REACHING ELIGIBILITY-DEREK BRIESKE, RUSSELL CULLUM, THOMAS EISERT (BENEFICIARY), JOSEPH GOLINO, PAUL GROHOWSKI, LUIS PAGAN, HAMLET POLANCO, AND FRED ZIMMERMAN
10. ANNOUNCE THE NAME OF POLICE OFFICERS WHO HAVE BEEN IN THE DROP PLAN BUT HAVE RESIGNED PRIOR TO THE END OF THEIR DROP AGREEMENT AND WILL RECEIVE A LUMP SUM DROP PAYMENT AND BEGIN TO COLLECT THEIR MONTHLY BENEFIT-NONE
11. ANNOUNCE THE NAME OF RETIRED POLICE OFFICER WHO HAVE DIED SINCE THE LAST MEETING OF THE BOARD OF TRUSTEES ON SEPTEMBER 15, 2015 - RICHARD SHEPARD
12. REVIEW AND APPROVAL OF SALEM TRUST STATEMENTS FOR SEPTEMBER, OCTOBER, AND NOVEMBER, 2015-HOLD FOR AUDIT

13. APPROVAL OF THE MINUTES FROM THE SEPTEMBER 15, 2015 MEETING OF THE BOARD OF TRUSTEES

14. OLD BUSINESS

A. DISCUSSION ON PROPOSED PENSION PLAN SPECIALIST POSITION

15. NEW BUSINESS

A. DISCUSSION AND CONSIDERATION OF ADOPTION OF THE AUDITED FINAL ADMINISTRATIVE EXPENSE REPORT FOR FY 2014-2015

B. DISCUSSION OF MOST RECENT SSAE 16 REPORT BY BRAD RINSEM OF SALEM TRUST

C. PRESENTATION OF QUARTERLY REPORT BY PLAN ACCOUNTANTS

D. APPROVAL FOR THE PLAN ACCOUNTANTS TO DISTRIBUTE THE DRAFT AUDITED FINANCIAL STATEMENTS TO THE CITY IN ADVANCE OF THE UPCOMING SPECIAL BOARD OF TRUSTEES MEETING ON FEBRUARY 4, 2016

E. PRESENTATION OF ACTUARIAL VALUATION BY PLAN ACTUARY

F. APPROVAL OF PAYMENT FOR THE FOLLOWING CONSULTANT INVOICES:

- ASB CAPITAL MANAGEMENT, INVOICE #CH500050, FEE FOR QUARTER ENDING SEPTEMBER 30, 2015, IN THE AMOUNT OF \$8,727.02
- CHRISTIANSEN & DEHNER, P.A., INVOICES #27253 & #27470, IN THE AMOUNT OF \$4,755.43 (AFTER RECONCILIATION), FOR VARIOUS PROFESSIONAL LEGAL SERVICES
- CHRISTIANSEN & DEHNER, P.A., INVOICE #27471 IN THE AMOUNT OF \$394.00 (AFTER RECONCILIATION), REFERENCE JAMES WEINERT DISABILITY
- CITY OF PORT ST. LUCIE - INFECTIOUS DISEASE TESTING INVOICE DATED 06/19/2015 FOR \$294.79 (OFFICER RUEDE)
- CITY OF PORT ST. LUCIE - PLAN ADMINISTRATION INVOICES
 - #2015-009, FOR \$4,500.00 (SEPTEMBER 2015)
 - #2015-010, FOR \$4,500.00 (OCTOBER 2015)
 - #2015-011, FOR \$4,500.00 (NOVEMBER 2015)
- FLORIDA PUBLIC PENSION TRUSTEES ASSOCIATION (FPPTA), INVOICE #18529 FOR \$30.00 FOR THE CPPT 2015 RE-CERTIFICATION FEE FOR PLAN ADMINISTRATOR SANDY STEELE

- HIGHLAND CAPITAL MANAGEMENT INVOICE #9446 (VALUE), IN THE AMOUNT OF \$13,104.83, FOR MANAGEMENT FEES (#303003099) FOR THE PERIOD OF JULY 1, 2015 TO SEPTEMBER 30, 2015
 - HIGHLAND CAPITAL MANAGEMENT INVOICE #9447 (FIXED), IN THE AMOUNT OF \$10,073.60, FOR MANAGEMENT FEES (#3040059691) FOR THE PERIOD OF JULY 1, 2016 TO SEPTEMBER 30, 2015
 - HIGHLAND CAPITAL MANAGEMENT INVOICE #9448 (GROWTH), IN THE AMOUNT OF \$6,177.72, FOR MANAGEMENT FEES (#3040040999) FOR THE PERIOD OF JULY 1, 2015 TO SEPTEMBER 30, 2015
 - SALEM TRUST FEE ADVICE, IN THE AMOUNT OF \$5,324.00, FOR THE PERIOD OF JULY 1, 2015 THROUGH SEPTEMBER 30, 2015
- G. APPROVAL OF PAYMENT TO DISABILITY CLAIMANT GABRIELLE CONGER, IN THE AMOUNT OF \$123.00, FOR ROUND-TRIP MILEAGE TO PHYSICIAN'S OFFICE PERFORMING THE IME
- H. APPROVAL OF PAYMENT TO DISABILITY CLAIMANT JAMES WEINERT, IN THE AMOUNT OF \$127.64, FOR ROUND-TRIP MILEAGE TO PHYSICIAN'S OFFICE PERFORMING THE IME
- I. APPROVAL OF PAYMENT FOR THE \$7,738.00 INVOICE TO HOWARD INSURANCE & ASSOCIATES FOR RENEWAL OF THE FIDUCIARY LIABILITY INSURANCE POLICY FROM SEPTEMBER 15, 2015 THROUGH SEPTEMBER 15, 2016
- J. APPROVAL OF PAYMENT FOR THE \$150.00 INVOICE TO HOWARD INSURANCE & ASSOCIATES FOR THE PREMIUM FOR EIMINATION OF RECOURSE FOR THE FIDUCIARY LIABILITY INSURANCE POLICY TERM OF SEPTEMBER 15, 2015 THROUGH SEPTEMBER 15, 2016 - TO BE REIMBURSED BY THE CITY
- K. APPROVAL OF THE RETURN OF CONTRIBUTION FOR VESTED PARTICIPANT REBECCA PAGAN, IN THE AMOUNT OF \$56,343.28 BEFORE TAXES
- L. APPROVAL OF THE RETUR OF CONTRIBUTION FOR NON-VESTED PARTICIPANT VINCENT RANDAZZO, IN THE AMOUNT OF \$8,663.23 BEFORE TAXES
- M. ANNOUNCE THE RECENT DEATH ON NOVEMBER 4, 2015 OF DISABILITY RETIRED PARTICIPANT RICHARD J. SHEPARD - BENEFIT CEASES WITH HIS DEATH
- N. DISCUSSION AND APPROVAL OF RECENT CHARGES AND/OR RECONCILIATION TO PLAN CREDIT CARD AS FOLLOWS:
- \$105.00 - NOVEMBER, 2015 - PAYMENT TO TARGET COPY FOR DIVISION OF RETIREMENT CONFERENCE MATERIALS (3 ATTENDEES)

- O. PRESENTATION OF QUARTERLY REPORT BY PLAN'S INVESTMENT MANAGER (ICC CAPITAL MANAGEMENT)
- P. RESENTATION OF QUARTERLY REPORT BY PLAN'S PERFORMANCE MONITOR (THE BOGDAHN GROUP) - WILL INCLUDE REPORT ON THE OTHER INVESTMENT ACCOUNTS

16. ATTORNEY'S REPORT

17. ADMINISTRATOR'S REPORT

18. OTHER BUSINESS

- A. SPECIAL METING OF THE BOARD OF TRUSTEES IS SCHEDULED FOR THURSDAY, FEBRUARY 4, 2016 AT 9:00 AM - THE PLAN ACCOUNTANTS WILL PRESENT THE AUDITED FINANCIAL STATEMENTS

19. ADJOURN

VERBATIM RECORD: IN ACCORDANCE WITH FLORIDA STATUTE 286.0105: ANY PERSON WHO DESIRES TO APPEAL AN DECISION AT THIS MEETING WILL NEED A RECORD OF THE PROCEEDINGS AND FOR THIS PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

ADA COMPLIANCE: IN ACCORDANCE WITH FLORIDA STATUTE 286.26: PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK, 121 SW PORT ST. LUCIE BOULEVARD, PORT ST. LUCIE, FLORIDA - (772) 871-5157, 48 HOURS IN ADVANCE OF THE MEETING.