

RESOLUTION CRA 16-02

A RESOLUTION OF THE CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY (THE "AGENCY") RELATING TO THE ANNUAL BUDGET, APPROVING THE ANNUAL BUDGET OF THE AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Port St. Lucie City Council created a Community Redevelopment Agency pursuant to Chapter 163, Part III, Florida Statutes; and

WHEREAS, the governing body of the Agency is required to adopt a budget by resolution each fiscal year; and

WHEREAS, the total amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total of appropriations for expenditures and reserves; and

WHEREAS, the Executive Director of the Agency has caused to be prepared a budget for the Agency for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017 under Community Redevelopment Trust Fund No. 175 and Southern Grove Community Redevelopment Trust Fund No. 178 as contained within the annual budget for the City of Port St. Lucie for Fiscal Year 2016-17, attached as Exhibits "A" and "B".

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The foregoing whereas clauses and recitations are hereby ratified and confirmed as being true, and the same are hereby made a part of this Resolution.

RESOLUTION CRA 16-02

Section 2. The Annual Budget of the Community Redevelopment Agency for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017, attached as Exhibits "A" and "B", is hereby approved and adopted.

Section 3. Funding appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by law. Expenditures of additional revenues received by the Community Redevelopment Agency during the fiscal year shall be deemed to be appropriated, subject to the approval of the Community Redevelopment Agency.

Section 4 This resolution shall become effective upon its adoption.

PASSED AND APPROVED by the City of Port St. Lucie Community Redevelopment Agency this 26th day of September, 2016.

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY

BY: 

Gregory J. Oravec, Chair

ATTEST:



Karen A. Phillips, City Clerk

APPROVED AS TO FORM:



O. Reginald Osenton, Counsel



**CITY OF PORT ST. LUCIE
PROPOSED BUDGET - CRA FUND #175
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20
REVENUES & SOURCES:							
Contribution of Ad Valorem Taxes - County GF	\$330,453	\$478,375	\$586,672	\$661,180	\$720,686	\$729,334	\$738,086
Contribution of Ad Valorem Taxes - County Fine & Forf.	448,946	414,214	464,798	523,827	570,972	622,359	678,372
Required TIF Property Tax Pmt from City General Fund	399,346	446,941	524,988	797,874	853,725	930,560	1,014,311
Required TIF Property Tax Pmt from City Road Operating Fund	41,380	46,312	51,933	57,154	60,011	63,012	66,162
Required TIF Property Tax Pmt from City Road CIP Fund	63,889	71,510	0	0	0	0	0
Interfund Transfer from Fund #375	0	0	0	0	0	0	0
Interfund Transfer from Fund #377	0	0	0	0	0	0	0
Interfund Transfer from Fund #605	0	14	0	0	0	0	0
Sale of Civic Center and Village Square - City General Fund	0	0	200,000	483,403	1,083,350	0	0
Sale of Civic Center and Village Square - City Parks MSTU Fund	2,711,570	3,300,000	3,000,000	1,800,000	1,600,000	1,257,850	1,457,150
Interest Inc. & Other	22,876	20,301	26,500	22,000	25,000	25,000	25,000
Budgeted Cash Carryforward	0	0	125,011	107,289	28,015	167,171	623,679
TOTAL	4,018,459	4,777,667	4,979,902	4,452,727	4,941,759	5,495,286	6,302,760
EXPENDITURES:							
Personal Services	11,735	136,484	142,000	124,995	129,995	136,494	143,319
Operating Expenses / SAD Pmts	292,674	347,675	300,000	375,960	379,720	394,908	411,100
Capital Outlay	0	0	0	1,000	0	0	0
Debt Service (City Center & CRA Expansion)	4,325,663	4,333,725	4,430,100	3,896,753	4,238,350	4,313,150	4,580,750
Interfund Transfer to the Medical Fund #605	0	0	513	0	0	0	0
Administrative Charge	0	0	0	26,004	26,524	27,054	27,595
Contingency	0	0	0	28,015	167,171	623,679	1,139,996
TOTAL	4,630,072	4,817,884	4,872,613	4,452,726	4,941,759	5,495,286	6,302,760

SURPLUS <DEFICIT>	(\$611,612)	(\$40,216)	\$107,289	\$0	(\$0)	\$0	(\$0)
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Exhibit "B"

**CITY OF PORT ST. LUCIE
PROPOSED BUDGET - SOUTHERN GROVE CRA FUND #178
FY 2016-17**

	AUDITED 2013-14	AUDITED 2014-15	ESTIMATED 2015-16	PROPOSED 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20
REVENUES & SOURCES:							
Contribution of Ad Valorem Taxes - County GF	\$102	\$0	\$5,478	\$5,889	\$6,331	\$6,806	\$7,316
Interfund Transfer of Property Tax from City General Fund	81	0	5,478	\$44,091	47,398	50,952	54,774
Interfund Transfer of Property Tax from City Road Op. Fund	8	0	0	3,158	0	0	0
Interfund Transfer of Property Tax from City Road CIP Fund	13	0	0	0	0	0	0
Interest/Cash	0	2	4	4	0	0	0
Budgeted Cash Carryforward	0	0	207	758	6,420	9,106	11,994
TOTAL	205	2	11,167	53,900	60,148	66,864	74,084
EXPENDITURES:							
Operating Expenses	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Payment to Southern Grove CDD (95% of revenue collected)	0	0	10,409	47,481	51,042	54,870	58,986
Contingency	0	0	0	6,420	9,106	11,994	15,098
TOTAL	0	0	10,409	53,900	60,148	66,864	74,084

SURPLUS <DEFICIT>	\$205	\$2	\$759	\$0	\$0	\$0	\$0
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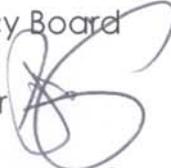


CITY OF PORT ST LUCIE

COMMUNITY REDEVELOPMENT AGENCY MEMORANDUM

Agenda Item #: 7
Meeting Date: 9/26/16

TO: Community Redevelopment Agency Board

THRU: Patricia Roebing, Executive Director 

THRU: Daniel Holbrook, Assistant City Manager – Community Development Director 

FROM: Bridget Kean- CRA Director 

Agenda Item: CRA Resolution: 16-02 Fiscal Year 2016-17 CRA Budget

Submittal Date: 9/21/2016

STRATEGIC PLAN LINK: Goals 2020, Goal 1 Financially Sound City.

BACKGROUND: A Community Redevelopment Agency is a dependent special district and must comply with Chapter 189, Florida Statutes. Chapter 189, Florida Statutes, requires the governing body of each special district to adopt a budget by resolution each fiscal year. The proposed budget of a dependent special district must be contained within the general budget of the local governing authority to which it is dependent and be clearly stated as the budget of the dependent district. In addition, the total amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total of appropriations for expenditures and reserves. In accordance with these requirements, the Community Redevelopment Agency (the "Agency") has worked with the Office of Management and Budget to prepare the Agency's annual budget for Fiscal Year 2016-17. The proposed budget is being presented to the Community Redevelopment Agency Board for review and approval. The proposed budget is contained in the City's Annual Budget as Fund Number 175 for the Eastern CRA and Fund Number 178 for the Southern Grove CRA District.

ANALYSIS: The proposed budget for the Eastern CRA is \$4,452,727 and is sufficient to cover \$124,995 in personal services, \$375,960 in operating expenses (including SAD payments), and \$3,896,753 in debt service. The proposed budget for the Southern Grove CRA is \$53,900.

FINANCIAL INFORMATION: Pursuant to the Interlocal Agreement between the City, CRA, and Southern Grove Community Development District No. 1, the City is required to transfer 95 percent of any tax increment revenue collected with respect to Southern Grove property to the Southern Grove CDD No. 1 to help cover the special assessment payments on qualified properties.

The budget figures are based on estimates and are subject to change depending on final millage rates of the City and County.

LEGAL INFORMATION: Reviewed by Counsel for the CRA and approved as to form.

STAFF RECOMMENDATION: Approve CRA Resolution 16-02 to adopt the CRA budget.

SPECIAL CONSIDERATION: N/A

PRESENTATION INFORMATION: N/A

REQUESTED MEETING DATE: 9/26/2016

LOCATION OF PROJECT: N/A

ATTACHMENTS: Resolution and Exhibits "A" and "B", pages 146 and 147 of proposed City of Port St. Lucie FY 2016-17 Budget.

*All the attached items have been sent to the City Clerk. Any items not provided in the City Council packets are available upon request from the City Clerk.