CITY OF PORT ST. LUCIE, FLORIDA

"A City for All Ages"

FY13/14

Monthly Collections Report
AD Valorem Taxes

prepared by
Irene Sorensen, CGFO
Accounting Manager , Finance

for the Months of

OCTOBER, 2013 thru SEPTEMBER 30, 2014

Printed 10/13/2014 12:45 PM

CITY OF PORT ST. LUCIE, FLORIDA

Comparison of Ad Valorem Tax *Collections* 2013 Roll to 2012 Roll

Monthly Summary

Month Ending			Prior Fiscal Year 2012-2013 >----------< 2012 ROLL	Percent of Total			Current Fiscal Year 2013-2014 >----------< 2013 ROLL	Percent of Total	COMPARISON 2013 ROLL OVER (under) 2012 ROLL	Month Ending
OCT			$ -	0.00%			$ -	0.00%	0.00	OCT
NOV			4,339,183.83	12.74%			3,644,537.81	10.53%	(694,646.02)	NOV
DEC			22,580,136.29	66.30%			24,207,876.61	69.96%	1,627,740.32	DEC
JAN			1,757,291.38	5.16%			1,700,923.82	4.92%	(56,367.56)	JAN
FEB			659,143.25	1.94%			822,983.32	2.38%	163,840.07	FEB
MAR			1,047,332.55	3.08%			982,625.30	2.84%	(64,707.25)	MAR
APR			1,783,992.74	5.24%			1,648,066.31	4.76%	(135,926.43)	APR
MAY			345,833.22	1.02%			336,570.20	0.97%	(9,263.02)	MAY
JUN	(1)	(1)	1,495,550.11	4.39%		(1)	1,238,587.82	3.58%	(256,962.29)	JUN
JUL			5,190.73	0.02%			8,083.47	0.02%	2,892.74	JUL
AUG			17,387.41	0.05%			3,537.35	0.01%	(13,850.06)	AUG
SEP	(2)	(2)	26,085.75	0.08%		(2)	7,469.86	0.02%	(18,615.89)	SEP
TOTAL			**$34,057,127.26**	100.00%			**$34,601,261.87**	100.00%	**$544,134.61**	**TOTAL**
			(B)				**(C)**			
			(-)				**(+)**		**(=)**	

NOTE: This report contains NO Delinquent Tax Collections.

Fiscal Year 2013-2014:

(C) Includes 1.2193 MILL General Obligation Bond Debt Service Collections of $ 7,495,104
(1) Includes Tax Certificate Sale proceeds.
(2) Includes $5,445.26 accrued revenue.

Fiscal Year 2012-2013:

(B) Includes 1.2193 MILL General Obligation Bond Debt Service Collections of $ 7,377,240
(1) Includes Tax Certificate Sale proceeds.
(2) Includes $5,124 accrued revenue.

CITY of PORT ST LUCIE, FLORIDA
Fiscal Year 13-14
2013 TAX ROLL

CURRENT AD VALOREM TAXES COLLECTED

LINE NO	DATE POSTED	A/C NO. 0010003-311100	A/C NO. 1040003-311100	Bonded Debt A/C NO. 2140003-311100	A/C NO. 3040003-311100	ALL FUNDS COMBINED
1	**October, 2013.- no current year collections received in October. This is normal.**					**$0.00**
2	11/08/13	216,531.15	22,436.79	75,655.21	34,641.76	**349,264.91**
3	11/15/13	703,882.86	72,935.80	245,935.40	112,610.77	**1,135,364.83**
4	11/22/13	1,339,060.09	138,752.37	467,865.95	214,229.66	**2,159,908.07**
5	12/02/13	3,287,741.35	340,673.20	1,148,730.79	525,989.63	**5,303,134.97**
6	12/06/13	7,445,215.23	771,467.41	2,601,341.70	1,191,123.50	**12,009,147.84**
7	12/13/13	3,764,611.86	390,086.15	1,315,352.91	602,281.80	**6,072,332.72**
8	12/19/13	310,217.28	32,144.47	108,389.69	49,630.14	**500,381.58**
9	12/27/13	200,172.77	20,741.75	69,940.32	32,024.66	**322,879.50**
10	01/03/14	236,704.51	24,527.14	82,704.30	37,869.19	**381,805.14**
11	01/10/14	415,840.02	43,089.02	145,294.20	66,528.21	**670,751.45**
12	01/13/14	101,185.88	10,484.80	35,354.15	16,188.23	**163,213.06**
13	01/17/14	95,153.40	9,859.72	33,246.21	15,223.13	**153,482.46**
14	01/24/14	81,296.54	8,423.88	28,404.83	13,006.23	**131,131.48**
15	01/31/14	124,327.36	12,882.71	43,439.63	19,890.53	**200,540.23**
16	01/31/14	(198.66)	(1.49)	0.00	200.15	**-**
17	02/07/14	170,278.30	17,644.28	59,495.49	27,244.15	**274,662.22**
18	02/14/14	184,171.46	19,083.90	64,349.81	29,467.02	**297,072.19**
19	02/21/14	83,728.90	8,676.01	29,254.59	13,396.44	**135,055.94**
20	02/28/14	72,034.61	7,464.24	25,168.75	11,525.37	**116,192.97**
21	03/07/14	172,212.13	17,844.67	60,170.62	27,553.56	**277,780.98**
22	03/14/14	130,407.40	13,512.85	45,564.59	20,864.89	**210,349.73**
23	03/21/14	142,459.11	14,761.65	49,775.52	22,793.14	**229,789.42**
24	03/28/14	164,105.27	17,004.63	57,338.80	26,256.47	**264,705.17**
25	04/04/14	414,150.23	42,913.92	144,703.71	66,257.86	**668,025.72**
26	04/10/14	112,794.90	11,687.72	39,410.47	18,045.50	**181,938.59**
27	04/11/14	422,967.04	43,827.52	147,784.05	67,668.42	**682,247.03**
28	04/18/14	34,025.12	3,525.66	11,888.21	5,443.51	**54,882.50**
29	04/25/14	37,800.68	3,916.88	13,207.36	6,047.55	**60,972.47**
30	4/30/2014 rclsfy	(11.07)	(0.10)	-	11.17	**-**
31	4/30/2014 rclsfy	(0.36)	-	-	0.36	**-**
32	05/05/14	33,110.20	3,430.85	11,568.49	5,297.14	**53,406.68**
33	05/12/14	68,056.45	7,052.03	23,778.84	10,888.88	**109,776.20**
34	05/13/14	20,128.14	2,085.68	7,032.77	3,220.46	**32,467.05**
35	05/13/14	274.81	28.48	96.03	43.97	**443.29**
36	05/16/14	21,987.62	2,278.36	7,682.43	3,517.97	**35,466.38**
37	05/23/14	28,675.42	2,971.32	10,018.99	4,587.64	**46,253.37**
38	05/30/14	36,426.43	3,774.52	12,728.13	5,828.15	**58,757.23**
39	06/06/14	119,110.91	12,342.30	41,617.65	19,057.48	**192,128.34**
40	06/10/14	3,843.43	398.26	1,342.83	614.94	**6,199.46**
41	06/27/14	644,914.19	66,826.18	225,334.83	103,184.82	**1,040,260.02**
42	07/11/14	4,661.93	483.07	1,628.94	745.90	**7,519.84**
43	07/11/14	349.42	36.21	122.09	55.91	**563.63**
44	08/11/14	2,193.00	227.24	766.24	350.87	**3,537.35**
45	09/12/14	385.88	39.98	134.82	61.74	**622.42**
46	09/12/14	869.25	90.07	303.72	139.08	**1,402.12**
50	9/30/2014 accrue	174.48	18.08	60.97	27.92	281.45
51	9/30/2014 accrue	3,201.39	331.73	1,118.57	512.18	5,163.87
TOTALS-TO-DATE		**$21,451,228.31**	**$2,222,781.91**	**$7,495,103.60**	**$3,432,148.05**	**$34,601,261.87**
% of Budget Collected		100.2%	100.2%	100.2%	100.2%	100.2%
Amendments		$0	$0	$ -	$0	$0
Budget		$21,414,448	$2,218,948	$ 7,482,201	$3,425,993	$34,541,590
BUDGET " (OVER) / UNDER "....		($36,780)	($3,834)	$ (12,903)	($6,155)	($59,672)
Current Year Millage		3.4897	0.3616	1.2193	0.5583	5.6289
		GENERAL FUND --OPERATING-- LEVY	Road & Bridge --OPERATING-- LEVY (2)	**GO BONDS 2005+6 Series DEBT SERVICE LEVY (3)**	Road & Bridge CAPITAL IMPR. LEVY	COMBINED FUNDS LEVY

(1) Budgeted Amount is established in accordance with Florida Statutes 200.065(2)(a)1. Which states, "In computing proposed or final millage rates, each taxing authority shall utilize not less than 95% of the taxable value certified....."

(2) The Road & Bridge Operating Fund received taxes for 1st time in Fiscal Year 2002/2003 .

(3) The GO Bonds Debt Service Fund was established in Fiscal Year 2005/2006 .

J:\Irenes\Excel\Ad Valorem Tax\2013\[Ad Valorem FY2013 TAX.xlsx]Current

J:\Irenes\Excel\Ad Valorem Tax\2013\[Ad Valorem FY2013 TAX.xlsx]Delinquent Debt Service Summ

(Includes Proceeds from Ad Valorem Tax Levies for)

CITY OF PORT ST. LUCIE, FLORIDA

SUMMARY OF DELINQUENT DEBT SERVICE AD VALOREM PROPERTY TAX COLLECTIONS

Fiscal Year 2013-2014

	Tax Roll Year								
FISCAL YEAR	2012 - Roll -	2011 - Roll -	2010 - Roll -	2009 - Roll -	2008 - Roll -	2007 - Roll -	2006 - Roll -	2005 - Roll -	TOTAL COMBINED
2006-07						-	-	8,574.00	8,574.00
2007-08						-	(21,881.89)	1,193.24	(20,688.65)
2008-09						23,237.96	15,711.84	2,140.92	41,090.72
2009-10					66,566.75	3,326.37	588.83	689.50	71,171.45
2010-11				33965.74	6,095.23	1,033.54	1,434.48	1,412.86	43941.85
2011-12			18,291.00	8632.27	1,703.97	478.51	162.46	79.69	29,347.90
2012-13		61,013.94	956.94	5652.02	883.89	302.45	178.00	180.13	69,167.37
2013-14	25,212.89	21,352.00	4,596.13	1,537.36	1,699.43	477.57	494.76	153.90	55,524.04
TOTAL	25,212.89	82,365.94	23,844.07	49,787.39	76,949.27	28,856.40	(3,311.52)	14,424.24	298,128.68

SOURCE: City of Port St. Lucie Finance Department.

The one mill levy for Debt Service was authorized by 89% affirmative vote of the electorate on 06-07-05 (Resolution #05-R39). Purpose of the election was to determine "whether or not the City should undertake the construction of the West Virginia Drive Transportation Corridor from US 1 to Interstate 95 and pay the cost thereof from not exceeding $165,000,000. in bonds payable from ad valorem taxes sufficient to pay debt service on the Bonds levied on all taxable property in the City".

FY12-13: millage rate adopted 1.2193

CITY OF PORT ST. LUCIE, FLORIDA

SUMMARY OF DELINQUENT OPERATING AD VALOREM PROPERTY TAX COLLECTIONS (1)

Fiscal Year 2013-2014 (2)

	Tax Roll Year (2)												
FISCAL YEAR	2012 - Roll -	2011 - Roll -	2010 - Roll -	2009 - Roll -	2008 - Roll -	2007 - Roll -	2006 - Roll -	2005 - Roll -	2004 - Roll -	2003 - Roll -	2002 - Roll -	2001 - Roll -	TOTAL COMBINED
1991-92						$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 76,292.32
1992-93						-	-	-	-	-	-	-	208,556.35
1993-94						-	-	-	-	-	-	-	139,246.68
1994-95						-	-	-	-	-	-	-	91,015.48
1995-96						-	-	-	-	-	-	-	74,781.74
1996-97						-	-	-	-	-	-	-	33,793.54
1997-98						-	-	-	-	-	-	-	39,845.00
1998-99						-	-	-	-	-	-	-	43,865.60
1999-00						-	-	-	-	-	-	-	65,499.71
2000-01						-	-	-	-	-	-	-	58,189.17
2001-02						-	-	-	-	-	-	-	154,595.17
2002-03 **(4)**						-	-	-	-	-	-	50,628.54	188,590.83
2003-04						-	-	-	-	-	19,236.45	15,415.84	42,869.70
2004-05						-	-	-	-	12,292.93	17,719.50	3,621.05	37,446.51
2005-06						-	-	-	15,894.80	6,401.13	3,748.56	2,531.75	28,835.31
2006-07						-	-	30,846.07	1,294.37	838.19	37,129.55	1,429.04	74,357.35
2007-08						-	(72,850.51)	5,194.16	9,656.53	3,121.95	2,769.69	3,590.09	(41,121.36)
2008-09						74,760.42	54,047.14	7,899.52	8,152.81	3,588.39	1,397.45	-	149,874.28
2009-10					214,158.70	10,702.35	2,025.50	2,544.42	1,143.51	862.78	637.68	465.51	232,875.97
2010-11				182779.19	100,385.55	(16,375.69)	(6,355.97)	5,213.66	897.22	237.46	417.63	(303.13)	266,895.92
2011-12			67,811.06	31,823.95	5,482.13	1,539.46	558.88	294.03	314.14	276.78	138.82	-	108,239.25
2012-13		225,663.15	3,740.40	20,836.89	2,843.59	973.01	612.30	664.62	427.69	448.00	243.02	106.83	256,559.50
2013-14	91,180.04	78,971.23	17,039.28	5,667.47	5,467.39	1,536.47	1,701.90	567.84	37.79	32.84	7.71	-	202,209.96
TOTAL	91,180.04	304,634.38	88,590.74	241,107.50	328,337.36	73,136.02	(20,260.76)	53,224.32	37,818.86	28,100.45	83,446.06	77,485.52	2,533,313.98

(5)

SOURCE: City of Port St. Lucie Finance Department.

(1) Delinquent Ad Valorem Property Tax Collections have interest added on top of the face amount at the legal maximum rate of 18% simple interest, which is the "CTC'

(2) **Fiscal Year** is October 01 to September 30. The **Tax Roll Year** is January 01 to December 31.

(3) General Development Corporation filed bankruptcy on April 06, 1990 and emerged from Chapter 11 on April 01, 1992, with the new name of Atlantic Gulf Corporatior

(4) **2002-03** delinquent collections are thought to be stronger than in past years due to a "VERY ACTIVE and FAVORABLE" real estate market.

(5) Total COMBINED column includes amounts of $1,146,611.99 for the **1990 thru 2000 Rolls** that are not printed due to space limitation.

J:\Irenes\Excel\Ad Valorem Tax\2013\[Ad Valorem FY2013 TAX.xlsx]Delinquent Operating Summary