

# CITY OF PORT ST. LUCIE, FLORIDA



	<b>FY13/14</b> <b>Monthly Collections Report</b> <b>Franchise &amp; Utility Tax Revenues</b>	
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*Electric Franchise Fees*

*Electric Municipal Utility Tax*

*Refuse & Recyclable Fees*

*City Gas Franchise Fees*

*Finance Department*

Copy for:



prepared by  
**Irene Sorensen, CGFO**  
Accounting Manager , Finance



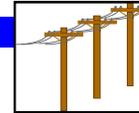
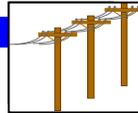
for the Months of

**OCTOBER 1, 2013 thru SEPTEMBER 30, 2014**

CITY OF PORT ST. LUCIE, FLORIDA

SIX ( 6% ) PERCENT ELECTRIC FRANCHISE REVENUE (FPL)

A/C 0010003-323100-000



BUDGET

AMOUNT--->      \$      7,216,500                      \$      8,134,500                      \$      8,240,000

PSL		FPL		11-12		12-13		13-14	
Receipt	Operations	AMOUNT	DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT	DATE
OCT	AUG	Accrued	10/26/11	Accrued	10/30/12	Accrued	10/30/13		
NOV	SEP	754,260.51	11/29/11	813,010.42	11/30/12	872,451.70	11/30/13		
DEC	OCT	929,605.74	12/27/11	725,133.42	12/31/12	720,299.60	12/30/13		
JAN	NOV	573,245.16	01/26/12	564,794.57	01/30/13	652,503.63	01/30/14		
FEB	DEC	573,550.14	02/29/12	519,489.16	02/28/13	592,368.64	02/28/14		
MAR	JAN	601,347.87	03/30/12	558,908.09	04/01/13	629,226.74	03/31/14		
APR	FEB	511,257.75	04/30/12	526,519.02	04/30/13	600,620.04	04/28/14		
MAY	MAR	551,124.15	05/30/12	533,729.55	05/30/13	556,067.18	05/30/14		
JUN	APR	605,925.90	06/30/12	561,549.71	07/01/13	598,306.52	06/30/14		
JUL	MAY	629,158.61	07/30/12	649,503.62	07/30/13	745,257.77	07/30/14		
<b>AUG</b>	<b>JUN</b>	* 783,360.05	08/30/12	713,840.96	08/30/13	804,128.70	09/02/14		
SEP	JUL	799,730.99	10/01/12	770,516.13	09/30/13	841,230.46	09/30/14		
<b>Sep 30 Accrual</b>		848,678.79	10/30/12	818,168.48	10/30/13	921,550.04	10/30/14		
<b>Total</b>		<b>\$8,161,245.66</b>		<b>\$7,755,163.13</b>		<b>\$8,534,011.02</b>			

High Month	\$929,605.74	\$818,168.48	\$921,550.04
Avg.	\$680,103.81	\$646,263.59	\$711,167.59
Low Month	\$511,257.75	\$519,489.16	\$556,067.18

Tru -up12/31/11	new agrmnt	new agrmnt
\$ 332,263.91	no tru -up	no tru -up

prior year	FINAL TRU-UP		
-averages-			
2nd month	\$754,260.51	\$813,010.42	\$872,451.70
3rd month	\$841,933.13	\$769,071.92	\$796,375.65
4th month	\$752,370.47	\$700,979.47	\$748,418.31
5th month	\$707,665.39	\$655,606.89	\$709,405.89
6th month	\$686,401.88	\$636,267.13	\$693,370.06
7th month	\$657,211.20	\$617,975.78	\$677,911.73
8th month	\$642,055.90	\$605,940.60	\$660,505.36
9th month	\$637,539.65	\$600,391.74	\$652,730.51
10th month	\$636,608.43	\$605,848.62	\$663,011.31
11th month	\$651,283.59	\$616,647.85	\$677,123.05
12th month	\$664,778.81	\$630,635.88	\$692,041.91
Sep 30 Accrual	\$680,103.81	\$646,263.59	\$711,167.59

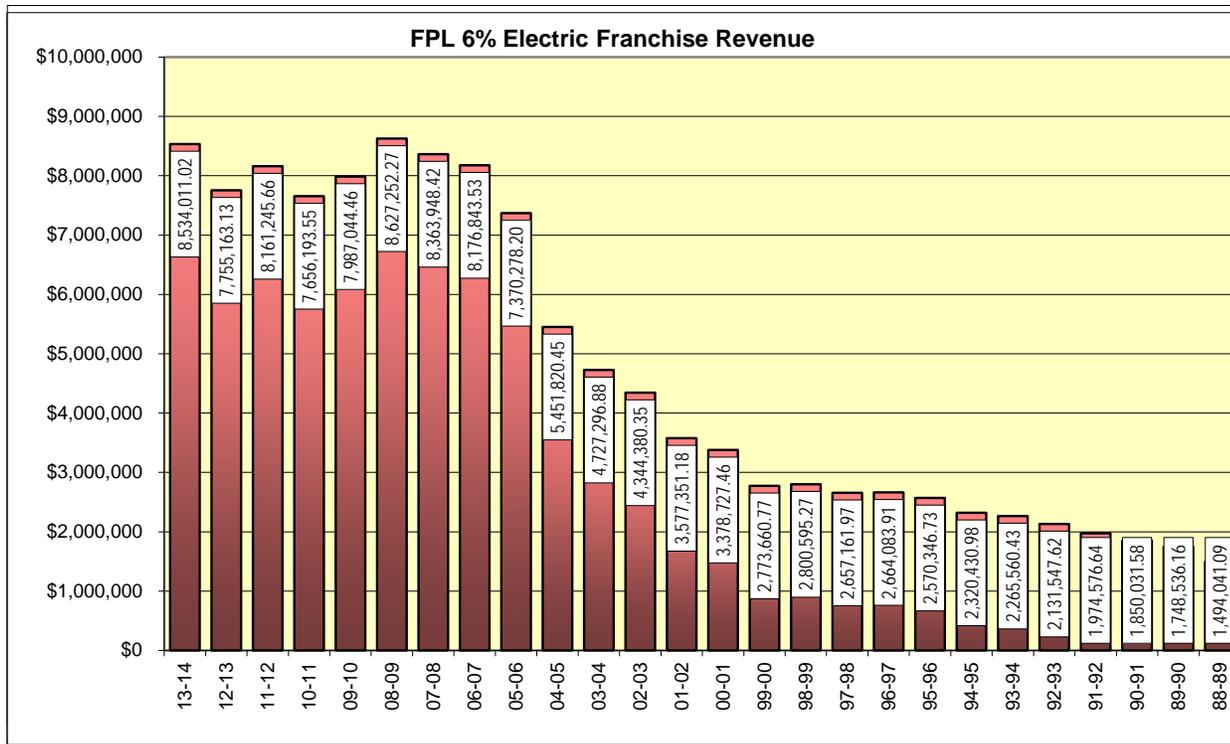
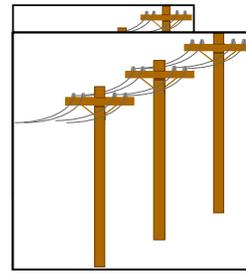
Number of monthly entries	12	12	12
Moving Monthly average [col	\$680,104	\$646,264	\$711,168
Twelve month forecast [colur (will change month-by-month)	\$8,161,246	\$7,755,163	\$8,534,011

New 30 year franchise signed Oct. 2011, effective date: January 26, 2012- Ordinance 11-75

Note: December 2011 receipt of \$929,605 includes final tru-up amount of \$332,263 - FPL 4 months of Operations July thru October. lks

## City of Port St. Lucie, Florida FPL Electric 6% Franchise Revenue

	F Y	Revenue Amount	
	28	13-14	<b>\$8,534,011.02</b>
	27	12-13	\$7,755,163.13
New franchise agrmnt effective Jan.2012	26	11-12	\$8,161,245.66 <-- includes 9-30-12 accrual of \$848,678
	25	10-11	\$7,656,193.55 <-- includes 9-30-11 accrual of \$712,355
	24	09-10	\$7,987,044.46 <-- includes 9-30-10 accrual of \$738,925.
	23	08-09	\$8,627,252.27 <-- includes 9-30-09 accrual of \$784,450.
8% rate increase effective Aug. 08	22	07-08	8,363,948.42 <-- includes 9-30-08 accrual of \$731,351.
	21	06-07	8,176,843.53 <-- includes 9-30-07 accrual of \$780,911.
	20	05-06	7,370,278.20 <-- includes 9-30-06 accrual of \$770,943.
	19	04-05	5,451,820.45 <-- includes 9-30-05 accrual of \$580,724.
	18	03-04	4,727,296.88 <-- includes 9-30-04 accrual of \$444,255.
	17	02-03	4,344,380.35 <-- includes 9-30-03 accrual of \$383,162.
Base Rate reduction of 7% --->	16	01-02	3,577,351.18 Effective April 15, 2002
	15	00-01	3,378,727.46
	14	99-00	2,773,660.77
Rate reduction of 6%	13	98-99	2,800,595.27 Effective May, 1999.
	12	97-98	2,657,161.97
	11	96-97	2,664,083.91
	10	95-96	2,570,346.73
	9	94-95	2,320,430.98
	8	93-94	2,265,560.43
	7	92-93	2,131,547.62
	6	91-92	1,974,576.64
	5	90-91	1,850,031.58
	4	89-90	1,748,536.16
	3	88-89	1,494,041.09
	2	87-88	1,322,317.82
	1	86-87	1,104,712.55
Total			<b>\$123,789,160.08</b>



New 30 year franchise signed Oct. 2011, effective date: January 26, 2012- Ordinance 11-75

**City of Port St. Lucie, Florida  
FPL 10% Electric Municipal Utility Tax**

**Comparison of Collections**

**Fiscal Year 2013-2014**

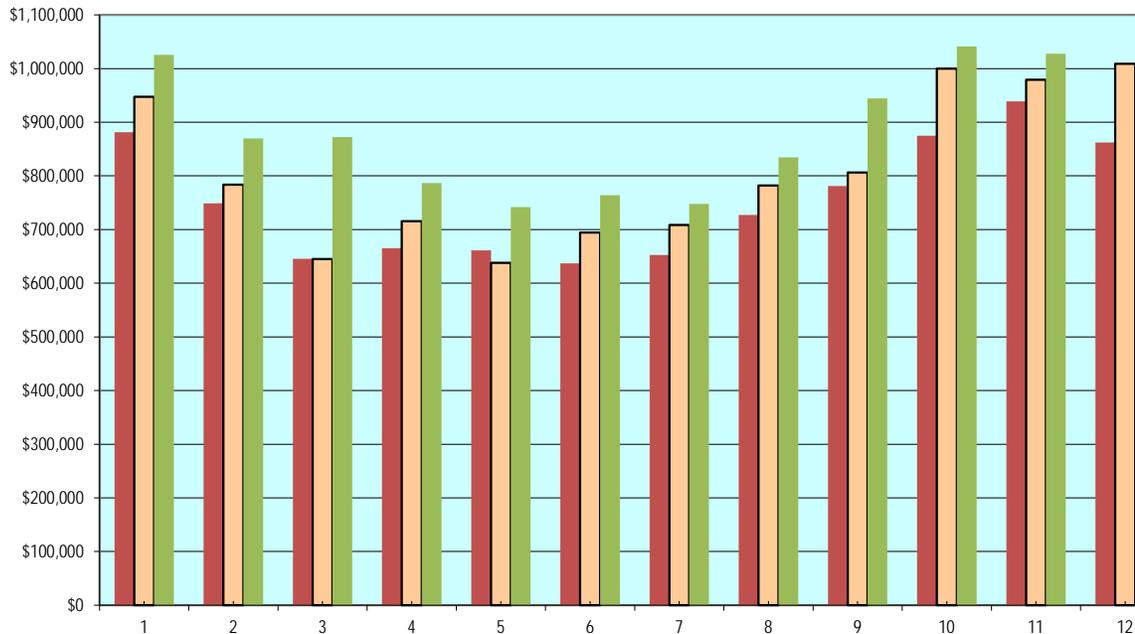
a/c #0010003-314100-00000

1	Month of Service	FPL	10%		10%		10%	
			FY 11-12 Collected	FY 11-12 KWH Usage	FY 12-13 Collected	FY 12-13 KWH Usage	FY 13-14 Collected	FY 13-14 KWH Usage
	Sep	Oct						
1	Oct	Nov	\$ 881,361.66	124,332,260	\$ 947,178.73	127,843,215	\$ 1,025,635.61	127,071,568
2	Nov	Dec	748,772.11	98,979,560	783,453.99	105,076,305	869,982.96	115,648,587
3	Dec	Jan	645,597.30	99,571,752	644,936.15	93,481,240	872,131.12	105,715,767
4	Jan	Feb	665,421.22	106,659,404	715,451.68	100,305,277	786,667.70	106,345,704
5	Feb	Mar	660,911.53	90,884,104	638,113.94	94,267,211	741,553.15	101,094,613
6	Mar	Apr	636,993.06	97,912,135	694,423.61	93,126,810	764,029.91	93,348,929
7	Apr	May	652,548.16	108,330,572	708,631.39	99,428,738	747,972.83	99,942,594
8	May	Jun	727,368.46	111,518,778	782,147.51	115,575,701	834,727.03	124,218,537
9	Jun	Jul	780,941.49	137,862,973	806,233.72	126,403,606	944,350.04	133,913,991
10	Jul	Aug	874,848.74	140,265,279	1,000,017.26	135,576,242	1,041,303.06	139,656,602
11	Aug	Sep	938,824.78	148,603,562	979,065.73	143,375,506	1,027,538.12	151,835,007
accrued 12	Sept	Oct.	862,095.11	142,397,866	1,008,837.28	152,871,704	1,155,332.65	155,967,611
<b>TOTAL</b>			<b>\$ 9,075,683.62</b>	<b>1,407,318,245</b>	<b>\$ 9,708,490.99</b>	<b>1,387,331,555</b>	<b>\$ 10,811,224.18</b>	<b>1,454,759,510</b>
min			\$ 636,993.06	90,884,104	\$ 638,113.94	93,126,810	\$ 741,553.15	93,348,929
max			\$ 938,824.78	148,603,562	\$ 1,008,837.28	152,871,704	\$ 1,155,332.65	155,967,611
average			\$ 756,306.97	114,992,762	\$ 809,040.92	115,610,963	\$ 900,935.35	121,229,959

Amended Budget Amount \$ 8,185,000.00 \$ 9,579,000.00 \$ 9,880,000.00  
 Twelve month projection: \$ 9,075,683.62 \$ 9,708,490.99 \$ 10,811,224.18

■ FY11-12 Collections  
 ■ FY12-13 Collections  
 ■ FY13-14 Collections

**Fiscal Year 11-12 thru 13-14  
Cash Basis Comparison of Collections**



by Ordinance #99-57 effective 01-01-2000 for three (3) years [ to be sunset

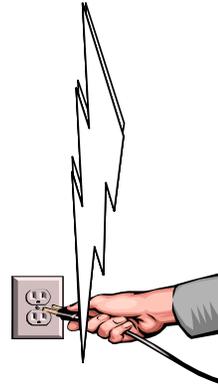
**Sunset Removed** by Ordinance #02-23 effective 03-21-2002

Emergency Ordinance 10-40 adopted 5/24/10 , increasing utility tax to 10% with an effective date October 1, 2010

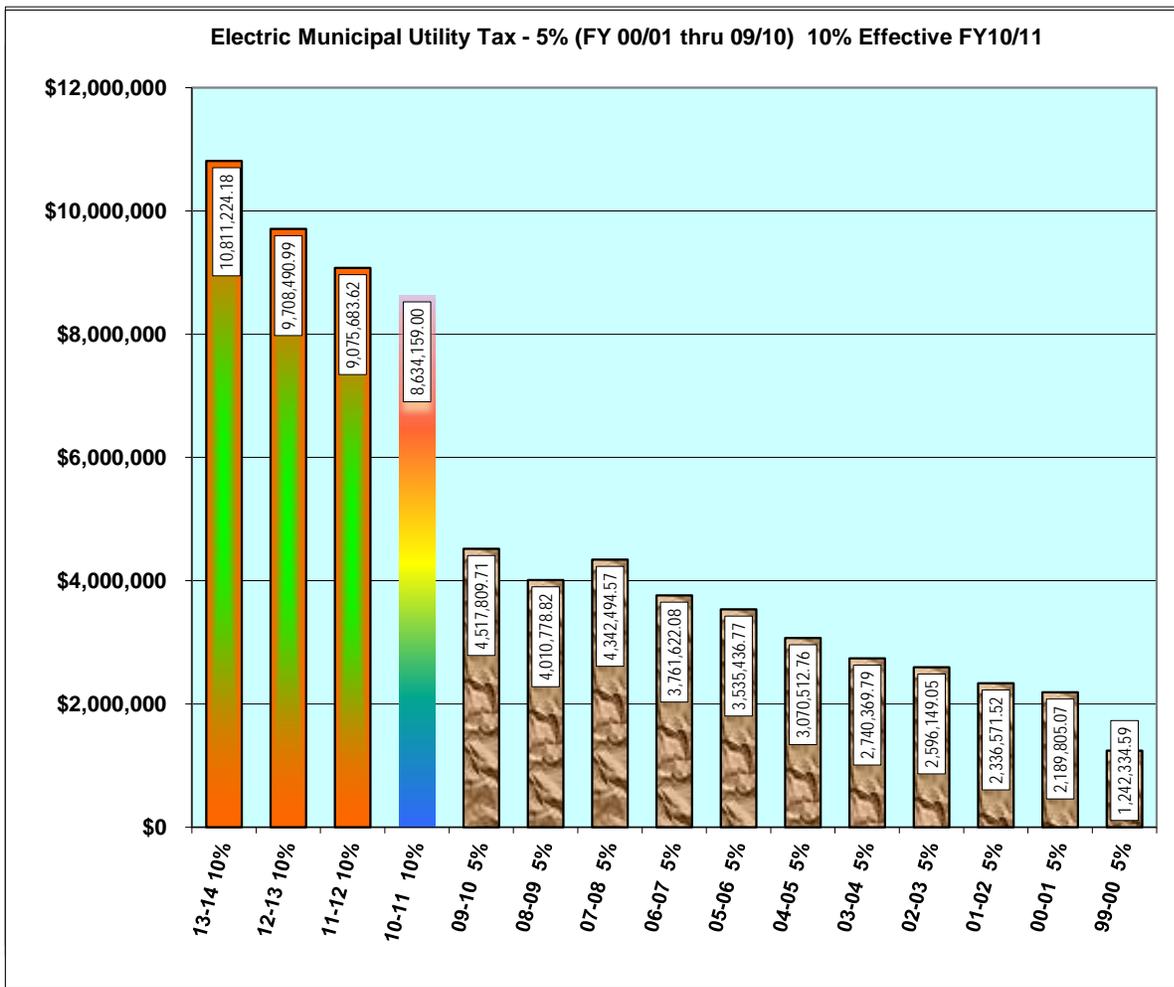
# City of Port St. Lucie, Florida FPL Electric Municipal Utility Tax Revenue Collections

Rev. a/c #00100003-314100-00000

	FY - Rate	Revenue Amount
15	13-14 10%	\$ 10,811,224.18
14	12-13 10%	\$ 9,708,490.99
13	11-12 10%	9,075,683.62
12	10-11 10%	8,634,159.00
11	09-10 5%	4,517,809.71
10	08-09 5%	4,010,778.82
9	07-08 5%	4,342,494.57
8	06-07 5%	3,761,622.08
7	05-06 5%	3,535,436.77
6	04-05 5%	3,070,512.76
5	03-04 5%	2,740,369.79
4	02-03 5%	2,596,149.05
3	01-02 5%	2,336,571.52
2	00-01 5%	2,189,805.07
1	99-00 5%	1,242,334.59
<b>Total</b>		<b>\$ 72,573,442.52</b>



1st wire collection rec'd in Feb. 2000.



Adopted by PSL Ordinance #99-57 effective 01-01-2000 for three (3) years [ to be sunset on 12-31-2002 ]

**Sunset Removed** by PSL Ordinance #02-23 effective 03-21-2002

Ordinance 10-40 - increased Public Service Tax on the Sale of Electricity the Utility Tax Rate from 5% to 10%-effective 10/1/10





**CITY-GAS FRANCHISE FEES**  
**0010003-323700-00000**  
**REVENUE SUMMARY**



months accrued

BUDGETED AMOUNT	\$175,000			\$160,000		
	0010003 12-13 AMOUNT	DEPOSIT DATE	Revenue per City Gas	0010003 13-14 AMOUNT	DEPOSIT DATE	Revenue per City Gas
SEP	10,798.73	11/14/12	179,978.83	11,843.19	11/15/13	197,386.50
OCT	13,139.20	12/17/12	218,986.67	12,464.85	12/27/13	207,747.50
NOV	14,381.65	01/22/13	239,694.17	13,407.51	01/22/14	223,458.50
DEC	14,933.24	02/26/13	248,887.33	17,593.98	02/25/14	293,233.00
JAN	17,036.22	03/26/13	283,937.00	16,342.61	03/24/14	272,376.83
FEB	17,961.55	04/23/13	299,359.17	16,464.29	04/22/14	274,404.83
MAR	15,996.76	05/23/13	266,612.67	14,496.62	05/20/14	241,610.33
APR	14,484.51	06/24/13	241,408.50	12,766.79	06/24/14	212,779.83
MAY	12,387.99	07/22/13	206,466.50	12,083.63	07/22/14	201,393.83
JUN	11,133.21	08/22/13	185,553.50	11,926.68	08/26/14	198,778.00
JUL	10,853.83	09/20/13	180,897.17	11,219.70	09/24/14	186,995.00
AUG	10,634.97	09/30/13	177,249.50	11,298.52	accrue	188,308.67
<b>Total :</b>	<b>163,741.86</b>		<b>2,729,031.01</b>	<b>161,908.37</b>		<b>2,698,472.82</b>
High Month	17,961.55		299,359.17	17,593.98		293,233.00
Low Month	10,634.97		177,249.50	11,219.70		186,995.00
-averages-	13,645.16		227,419.25	13,492.36		224,872.74
2nd month	11,968.97		199,482.75	12,154.02		202,567.00
3rd month	12,773.19		212,886.56	12,571.85		209,530.83
4th month	13,313.21		221,886.75	13,827.38		230,456.38
5th month	14,057.81		234,296.80	14,330.43		238,840.47
6th month	14,708.43		245,140.53	14,686.07		244,767.86
7th month	14,892.48		248,207.98	14,659.01		244,316.78
8th month	14,841.48		247,358.04	14,422.48		240,374.67
9th month	14,568.87		242,814.54	14,162.61		236,043.46
10th month	14,225.31		237,088.43	13,939.02		232,316.92
11th month	13,918.81		231,980.14	13,691.80		228,196.74
12th month	13,645.16		227,419.25			224,872.74
13th month						
Number of monthly entries ----->	12		12	12		12
Moving Monthly average [column total divided by the number of entries] =						
Twelve month forecast [column total]	163,741.86			161,908.37		