

CITY OF PORT ST. LUCIE UTILITIES

FINANCIAL STATEMENT AND PROJECT REPORT

Twelfth Month Ending September 30, 2015
City of Port St. Lucie, Florida



**Prepared by:
The Finance/Utilities Department**

INTRODUCTORY SECTION

- ◆ Interoffice Memorandum
- ◆ Table Of Contents

FINANCIAL SECTION

- ◆ Combined Financial Statements
- ◆ Debt Service Coverage

CITY OF PORT ST. LUCIE

.....
"CONSERVE OUR WATER RESOURCES"



"A City for All Ages"

*FINANCE DEPARTMENT
CUSTOMER SERVICE DIVISION*

Edwin M. Fry, Jr., CPA, CGFO
Finance Director/City Treasurer

TO: Edwin M. Fry Jr., CPA, CGFO, Finance Director/City Treasurer
FROM: Kathy M. Stracuzzi, CGFO, Financial Procedures Manager
DATE: November 17, 2015
SUBJECT: Financial Statements & Project Report, for month ending September 30, 2015

The statements presented are **unaudited**.

Statement of Net Position – A statement summarizing the Assets, Liabilities, and Net Position.

Statement of Revenues, Expenses, and Changes in Fund Net Position – A profit or loss statement by utility (water & sewer); which includes a distribution of expenses not directly allocated to a particular utility.

Combined Statement of Operations City Approved Budget – This statement is based on GAAP (Generally Accepted Accounting Principles); which includes the amortization of bond discount and expense, depreciation, and net profit and loss.

City Approved Combined Statement – This statement is based on the City approved budget for the 2014-15 fiscal year. Actual and accrued revenues and expenses are recorded.

Debt Service Coverage Combined Statement – This statement compares the actual expenses for the month as required to meet debt service coverage, which is included in the Bond Ordinance.

Explanations of major expenses:

- Funding for the Renewal & Replacement fund of \$5,000,000 for the fiscal year.
- Chemicals are recorded based on the actual usage.
- The Statement of Revenues, Expenses, and Changes in Fund Net Position is based on an accrual basis.

- Other large expenditures have been footnoted on the individual Utility Operating Statements.
- Inventory accounts have been credited for the cost of operating supplies, chemicals, and postage for monthly usage. Inventory accounts are reconciled to actual at the end of the fiscal year.
- Bond Ordinance requires \$1,000,000 be maintained in Renewal & Replacement Fund. The Net Position in this fund is \$4,346,136.
- Water Operations, Wastewater Operation, Support Division, and Capital Facility Charges have been separated by plants or activity.
- Bad Debt Expense of \$300,000 has been recorded in the current fiscal year. This represents 0.46% of the total current year-to-date billings.
- New meter sets and step system installations. Costs including labor, vehicles, and supplies and are now being capitalized and depreciated.
- Present cash and cash equivalent balance in Utility Contingency Fund is \$20,681,352. The balance of the receivable for the Honeywell Project is \$173,958.
- Cash Receipt and Disbursement analysis for the following funds:
 - Operations and Maintenance – Fund 431
 - Renewal and Replacement – Fund 438
 - Capital Facilities/Connection Fees – Fund 439
 - Contingency Reserve – Fund 440
 - Utilities Series 2006/2007 – Fund 445
- Annual Debt Service Principal and Interest requirements for Fiscal Year 2014-2015 are \$30,214,735:
 - Utilities System Revenue Bonds Series 2001 – \$2,155,000
 - Utility System Refunding Bonds Series 2004A – \$2,561,594
 - Utility Revenue Bonds Series 2006 – \$2,907,232
 - Utility System Refunding Bonds Series 2006A – \$1,933,771
 - Utility Refunding and Revenue Bonds Series 2007 is \$11,211,346
 - Utility Revenue Refunding Bonds Series 2009 – \$7,063,025
 - Utility Revenue Refunding Bond Series 2012 – \$999,300
 - Utility Revenue Refunding Bond Series 2014 - \$1,383,467
- The City of Port St. Lucie Utility Master Ordinance requires that net revenue in each fiscal year should be 100% of debt service requirement; also net revenue including subaccounts should be 110%. The current month is 1092% and 1129% with year-to-date 125% and 154%. The calculation for Part B was changed to include only Cash per discussions with the City’s Financial Advisor effective July 31, 2015.

- CIP Engineering and the installation cost of residential water meters and grinder systems are reported in the Connection Fee Fund (439).

Capital Charge Agreement – An agreement whereby a residential customer agrees to repay the connection fee within a ten year period. Present balance is \$7,758,861 (5,046 loans).

Customer Deposits – Funds received for Customer Deposits are located in Fund 431 Restricted Assets – Cash & Equity in Pooled Cash in the amount of \$4,637,602.

Equivalent Residential Connection (ERC's) Report – This report represents the total number of ERC's through September 30, 2015, including SAD connections. The ERC's are counted at the time of connection fee payment, not at the time of actual connection to the system.

Project Report – A summary of all active capital projects.

Attached is a copy of the current Financial Statements and Project Report. If you have any questions, please call me at 871-5327. Thank you.

cc: Jeffrey Bremer, City Manager
Patricia Roebing, Assistant City Manager
Daniel Holbrook, Assistant City Manager
Jesus Merejo, Director of Utility Systems

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CITY OF PORT ST. LUCIE - UTILITIES

FINANCIAL STATEMENT AND PROJECT REPORT
Twelfth Month Ending September 30, 2015

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- ◆ Statement of Net Position
- ◆ Statement of Revenues,
Expenses and Changes
in Fund Net Position

CITY OF PORT ST. LUCIE - UTILITIES

STATEMENT OF NET POSITION
 SEPTEMBER 30, 2015
 UNAUDITED

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$	5,550
Equity in Pooled Cash and Investments		26,340,608
Receivables		10,189,994
Due From Other Funds		-
Due From Other Governmental Units		-
Prepaid Items		2,372
Deposits		40,433
Inventories		1,745,706

RESTRICTED ASSETS

Equity in Pooled Cash and Investments		31,789,260
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TOTAL CURRENT ASSETS 70,113,923

NONCURRENT ASSETS

Receivables		6,003,570
Prepaid Insurance (COI)		4,531,966
Capital Assets (Net of Depreciation)		588,098,940
Capital Assets (Not Depreciated)		40,475,104

TOTAL NONCURRENT ASSETS 639,109,580

TOTAL ASSETS 709,223,503

DEFERRED OUTFLOW OF RESOURCES

Loss on Bond Defeasance		8,814,511
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LIABILITIES

Current Liabilities

Accounts Payable and Accrued Liabilities		1,340,742
Accrued Salaries and Wages		453,929
Due to Other Funds		-
Deposits		6,342,173
Unearned Revenue		1,062,539
Accrued Vacation and Medical Leave Benefits		225,401
Current Portion Long-Term Obligations		10,855,704
Restricted Liabilities:		
Payables from Restricted Assets		1,855,732
Retainage Payable from Restricted Assets		-

TOTAL CURRENT LIABILITIES 22,136,220

Noncurrent Liabilities

Payables from Restricted Assets		-
Long Term Obligations		405,363,775

TOTAL NONCURRENT LIABILITIES 405,363,775

TOTAL LIABILITIES 427,499,995

NET POSITION

Net Investment in Capital Assets		214,633,624
Restricted for Debt Service		12,829,543
Restricted for Capital Projects		5,022,170
Unrestricted Net Assets		58,052,682

TOTAL NET POSITION \$ 290,538,019

CITY OF PORT ST. LUCIE - UTILITIES

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
TWELFTH MONTH ENDING SEPTEMBER 30, 2015
UNAUDITED**

OPERATING REVENUES

Charges for Service	\$ 65,631,617
TOTAL OPERATING REVENUE	<u>65,631,617</u>

OPERATING EXPENSES

Personal Services	16,888,705
Contractual Services	780,715
Depreciation Expense	31,615,952
Operating Supplies and Expenses	12,716,310
TOTAL OPERATING EXPENSES	<u>62,001,682</u>

OPERATING INCOME (LOSS)	<u>3,629,935</u>
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NON OPERATING REVENUE (EXPENSE)

Interest Income	507,959
Connection Fees	6,257,595
Interest Expense	(20,596,223)
Gain (Loss) on Disposition of Equipment	69,941
Amortization	(63,247)
Miscellaneous	501,739
Guaranteed Revenue	213,470
TOTAL NON OPERATING REVENUE (EXPENSE)	<u>(13,108,766)</u>

INCOME (LOSS) BEFORE TRANSFERS, CONTRIBUTIONS, SPECIAL ITEMS, AND EXTRAORDINARY ITEMS	<u>(9,478,831)</u>
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Capital Contributions	4,156,094
Transfers in	3,594,878
Transfers out	0
CHANGE IN FUND NET POSITION	<u>(1,727,859)</u>

TOTAL NET POSITION - BEGINNING	292,265,878
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TOTAL NET POSITION - ENDING	<u>\$290,538,019</u>
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◆ Statement of Net Position -
All Funds Individually and
Combined GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

**STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2015
Based on Generally Accepted Accounting Principles
UNAUDITED**

DESCRIPTION	OPER & MAINT 431	RENEWAL & REPL. 438	CONNECT. FEES 439	CONTING. FUND 440	2006 PROJ FUND 445	TOTAL
CURRENT ASSETS						
Cash & Equity in Pooled Cash	5,664,799	0	0	20,681,352	0	26,346,151
Accounts Receivable (Less Doubtful Accts.)	8,173,272	0	1,929,250	0	0	10,102,522
Accounts Receivable - Other	35,225	0	52,247	0	0	87,472
Due From Other Govt. Units	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Inventories	1,611,489	0	134,217	0	0	1,745,706
Prepaid Expenses	4,562,815	0	11,957	0	0	4,574,772
TOTAL	20,047,600	0	2,127,671	20,681,352	0	42,856,623
RESTRICTED ASSETS						
Cash & Equity in Pooled Cash	17,467,145	4,688,069	8,715,238	0	918,808	31,789,260
Accounts Receivable - Other	0	0	0	0	0	0
Due From Other Gov. Units	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
TOTAL	17,467,145	4,688,069	8,715,238	0	918,808	31,789,260
NON CURRENT ASSETS						
Accounts Receivable	0	0	5,829,612	173,958	0	6,003,570
TOTAL	0	0	5,829,612	173,958	0	6,003,570
CAPITAL ASSETS						
Intangible Assets	832,615	0	0	0	0	832,615
Land	34,378,738	0	5,018,933	0	0	39,397,671
Buildings	2,437,313	0	1,469	0	0	2,438,782
Traffic Control Devices	297,215	0	0	0	0	297,215
Machinery & Equipment	22,731,301	0	1,668,043	0	0	24,399,344
Plant	319,350,557	0	185,387	0	0	319,535,944
Distribution/Collection	493,254,892	0	94,529,567	0	0	587,784,459
Construction in Progress	54,000	0	0	0	1,023,433	1,077,433
TOTAL	873,336,631	0	101,403,399	0	1,023,433	975,763,463
LESS ACCUM DEPR/AMORT	306,219,677	0	40,969,742	0	0	347,189,419
TOTAL	567,116,954	0	60,433,657	0	1,023,433	628,574,044
DEFERRED OUTFLOWS						
Defeasance	8,814,511	0	0	0	0	8,814,511
TOTAL	8,814,511	0	0	0	0	8,814,511
GRAND TOTAL	613,446,210	4,688,069	77,106,178	20,855,310	1,942,241	718,038,008

DESCRIPTION	OPERATIONS & MAINT. 431	RENEWAL & REPL. 438	CONNECT. FEES 439	CONTING. FUND 440	2006 PROJ FUND 445	TOTAL
<i>CURRENT LIABILITIES</i>						
Accounts Payable	869,781	0	0	0	0	869,781
Retainage	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0
Unearned Revenue	0	0	0	1,062,539	0	1,062,539
State/Federal Taxes	0	0	0	0	0	0
Accrued Salaries & Wages	419,650	0	34,279	0	0	453,929
Accrued Vacation & Medical Benefits	209,791	0	15,610	0	0	225,401
Current Portion Long Term Debt	10,855,704	0	0	0	0	10,855,704
TOTAL	12,354,926	0	49,889	1,062,539	0	13,467,354
<i>RESTRICTED LIABILITIES</i>						
Accounts Payable	1,612,958	341,933	129,026	0	242,774	2,326,691
Retainage	0	0	0	0	0	0
Arbitrage Payable	0	0	0	0	0	0
Customer Deposits	4,637,602	0	1,700,000	0	0	6,337,602
Deposits - Other	4,571	0	0	0	0	4,571
Due to Other Funds	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0
TOTAL	6,255,131	341,933	1,829,026	0	242,774	8,668,864
<i>LONG-TERM DEBT</i>						
Rev Bonds Payable						
Series 2001	0	0	0	0	0	0
Series 2004A	51,645,000	0	0	0	0	51,645,000
Series 2006	56,695,000	0	0	0	0	56,695,000
Series 2006A	32,722,230	0	0	0	0	32,722,230
Series 2007	92,105,000	0	0	0	0	92,105,000
Series 2009	102,800,000	0	0	0	0	102,800,000
Series 2012	20,605,000	0	0	0	0	20,605,000
Series 2014	29,585,000	0	0	0	0	29,585,000
Accreted Int Payable - 2001, 2006A	6,037,322	0	0	0	0	6,037,322
Unamortized Premiums/Discounts	10,890,165	0	0	0	0	10,890,165
Other Post Employment Benefits	0	0	0	0	0	0
Accrued Vacation & Medical Benefits	2,121,223	0	157,835	0	0	2,279,058
TOTAL	405,205,940	0	157,835	0	0	405,363,775
<i>NET POSITION</i>						
Net Position	189,630,213	4,346,136	75,069,428	19,792,771	1,699,467	290,538,015
TOTAL	189,630,213	4,346,136	75,069,428	19,792,771	1,699,467	290,538,015
GRAND TOTAL	613,446,210	4,688,069	77,106,178	20,855,310	1,942,241	718,038,008

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

STATEMENT OF OPERATIONS BY UTILITIES
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015
 Based on Generally Accepted Accounting Principles

OPERATING FUND 431	WATER	SEWER	TOTAL
OPERATING REVENUES:			
Sales - Service	26,410,550	31,381,511	57,792,061
System Installation Fee	184,158	14,186	198,344
Miscellaneous Revenue	2,909,461	1,608,136	4,517,597
6% Surcharge	1,926,698	1,926,697	3,853,395
TOTAL OPERATING REVENUES	31,430,867	34,930,530	66,361,397
OPERATING EXPENSES:			
Salaries	2,386,505	2,300,999	4,687,504
Employee Benefits	967,632	874,317	1,841,949
Payroll Taxes	174,450	168,999	343,449
Electricity	2,196,427	739,757	2,936,184
Chemicals	1,107,887	262,535	1,370,422
Maintenance	426,241	189,348	615,589
Materials & Supplies	263,783	259,580	523,363
Professional Services	48,266	0	48,266
Transportation	444	1,324	1,768
Insurance	223,921	227,844	451,765
Rentals/Leases	20,572	9,962	30,534
Bad Debt	150,000	150,000	300,000
Other Expenses	391,212	904,111	1,295,323
Franchise	150,000	150,000	300,000
Administrative Expenses	7,756,040	7,802,026	15,558,066
TOTAL OPERATING EXPENSES	16,263,380	14,040,802	30,304,182
NET OPERATING REVENUE BEFORE DEPRECIATION	15,167,487	20,889,728	36,057,215
DEPRECIATION	13,485,809	13,485,809	26,971,618
NET OPERATING REV./(LOSS)	1,681,678	7,403,919	9,085,597
NON-OPERATING REVENUE AND (EXPENSES)			
Interest Income	75,822	75,821	151,643
Guaranteed Revenue	66,522	146,948	213,470
Interest Expense	(9,854,868)	(9,854,867)	(19,709,735)
Accreted Interest Expense - 01	(129,197)	(76,531)	(205,728)
Accreted Interest Expense - 06A	(100,072)	(580,688)	(680,760)
Amortization of Bonds			
Discount & Expense	(31,624)	(31,623)	(63,247)
Capital Contribution	2,078,047	2,078,047	4,156,094
Transfer In	5,831,070	5,831,069	11,662,139
Transfer Out	(2,500,000)	(2,500,000)	(5,000,000)
TOTAL	(4,564,300)	(4,911,824)	(9,476,124)
NET REVENUE/(LOSS)	(2,882,622)	2,492,095	(390,527)

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
COMBINED STATEMENT OF OPERATIONS - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015
Based on Generally Accepted Accounting Principles

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	5,754,534	4,733,707	1,020,827	57,792,061	56,804,481	101.74%
Systems Installation Fee	18,892	16,750	2,142	198,344	201,000	98.68%
Miscellaneous	520,100	346,058	174,042	4,517,597	4,152,699	108.79%
6% Surcharge	396,778	290,117	106,661	3,853,395	3,481,400	110.69%
Cash Balance Forward	0	754,968	(754,968)	0	9,059,618	0.00%
TOTAL OPERATING REVENUES	6,690,304	6,141,600	548,704	66,361,397	73,699,198	90.04%
OPERATING EXPENSES:						
Salaries	1,015,140	974,234	40,907	11,495,526	11,690,802	98.33%
Employee Benefits	387,766	450,223	(62,457)	4,553,820	5,402,670	84.29%
Payroll Taxes	71,914	73,400	(1,486)	839,359	880,795	95.30%
Electricity	340,821	275,873	64,948	3,251,626	3,310,473	98.22%
Chemicals	124,643	126,457	(1,814)	1,370,945	1,517,480	90.34%
Maintenance	106,451	118,032	(11,581)	1,245,117	1,416,382	87.91%
Materials & Supplies	144,108	117,809	26,299	1,152,928	1,413,704	81.55%
Professional Services	34,598	32,286	2,312	176,278	387,434	45.50%
Transportation	39,314	31,575	7,739	362,378	378,900	95.64%
Insurance	50,781	51,162	(381)	613,705	613,947	99.96%
Rentals/Leases	14,851	18,778	(3,927)	210,919	225,335	93.60%
Bad Debt	25,000	25,000	0	300,000	300,000	100.00%
Other Expenses	325,224	205,446	119,778	2,134,481	2,465,353	86.58%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Administrative Expenses	191,425	191,425	0	2,297,100	2,297,095	100.00%
Contingency	0	1,142,575	(1,142,575)	0	13,710,903	0.00%
TOTAL OPERATING EXPENSES	2,897,036	3,859,273	(962,237)	30,304,182	46,311,273	65.44%
NET OPERATING REVENUE BEFORE DEPRECIATION						
	3,793,268	2,282,327	1,510,941	36,057,215	27,387,925	131.65%
DEPRECIATION	351,618	0	351,618	26,971,618	0	0.00%
NET OPERATING REV./(LOSS)	3,441,650	2,282,327	1,159,323	9,085,597	27,387,925	33.17%
NON-OPERATING REVENUE AND (EXPENSES)						
Interest Income	7,588	11,200	(3,612)	151,643	134,400	112.83%
Guaranteed Revenue	2,426	31,250	(28,824)	213,470	375,000	56.93%
Interest Expense	(1,612,958)	(1,578,075)	(34,884)	(19,709,735)	(18,936,894)	104.08%
Accreted Interest Expense - 01	(17,144)	0	(17,144)	(205,728)	0	0.00%
Accreted Interest Expense - 06A	(56,730)	0	(56,730)	(680,760)	0	0.00%
Amortization of Bond Discount & Expense	(410)	0	(410)	(63,247)	0	0.00%
Capital Contribution	4,070,616	0	4,070,616	4,156,094	0	0.00%
Transfer from Other Funds	415,510	1,013,846	(598,336)	11,662,139	12,166,146	95.86%
Transfer to Other Funds	(416,666)	(416,667)	1	(5,000,000)	(5,000,000)	100.00%
TOTAL	2,392,232	(938,446)	3,330,679	(9,476,124)	(11,261,348)	84.15%
NET REVENUE/(LOSS)	5,833,882	1,343,880	4,490,002	(390,527)	16,126,577	-2.42%

◆ Comparative Statement - Actual

Current Month September 2015

&

Prior Month August 2015

Current Fiscal Year-to-Date 9/30/15

&

Prior Fiscal Year-to-Date 9/30/14

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMPARATIVE STATEMENT - ACTUAL

MONTH OF SEPTEMBER 2015, MONTH OF AUGUST 2015; AND YEAR TO DATE SEPTEMBER 2015, YEAR TO DATE SEPTEMBER 2014

OPERATING FUND 431	MONTH			YEAR-TO-DATE		
	ACTUAL Sep-15	ACTUAL Aug-15	Difference Over/(Under)	ACTUAL Sep-15	ACTUAL Sep-14	Difference Over/(Under)
OPERATING REVENUES:						
Sales - Service	5,754,534	4,975,070	779,464	57,792,061	56,379,561	1,412,500
Systems Installation Fee	18,892	10,033	8,859	198,344	283,005	(84,661)
Miscellaneous	520,100	360,039	160,061	4,517,597	4,089,300	428,297
6% Surcharge	396,778	332,334	64,444	3,853,395	3,556,861	296,534
Interest Income	7,588	11,595	(4,007)	151,643	120,228	31,415
Guaranteed Revenue	2,426	7,009	(4,583)	213,470	478,785	(265,315)
TOTAL OPERATING REVENUE	6,700,318	5,696,080	1,004,238	66,726,510	64,907,740	1,818,770
Cash Balance Forward	0	0	0	0	0	0
NON OPERATING REVENUE	0	0	0	0	0	0
TOTAL REVENUES	6,700,318	5,696,080	1,004,238	66,726,510	64,907,740	1,818,770
OPERATING EXPENSES:						
Salaries	1,015,140	903,678	111,462	11,495,526	11,328,164	167,362
Employee Benefits	387,766	377,995	9,771	4,553,820	4,608,711	(54,891)
Payroll Taxes	71,914	64,813	7,101	839,359	826,751	12,608
Electricity	340,821	254,009	86,812	3,251,626	3,149,910	101,716
Chemicals	124,643	116,734	7,909	1,370,945	1,428,495	(57,550)
Maintenance	106,451	68,911	37,540	1,245,117	1,102,129	142,988
Materials & Supplies	144,108	121,361	22,747	1,152,928	1,211,686	(58,758)
Professional Services	34,598	41,034	(6,436)	176,278	113,170	63,108
Transportation	39,314	33,412	5,902	362,378	393,943	(31,565)
Insurance	50,781	50,781	0	613,705	615,340	(1,635)
Rentals/Leases	14,851	18,329	(3,478)	210,919	171,570	39,349
Bad Debt	25,000	25,000	0	300,000	24,774	275,226
Other Expenses	325,224	178,632	146,592	2,134,481	2,008,243	126,238
Administrative Expenses	191,425	191,425	0	2,297,100	2,012,700	284,400
Franchise	25,000	25,000	0	300,000	300,000	0
Principal - Bonds	0	(9,104,887)	9,104,887	0	0	0
Interest Expense	1,612,958	1,493,072	119,886	19,709,735	20,496,083	(786,348)
TOTAL OPERATING EXPENSES	4,509,994	(5,140,701)	9,650,695	50,013,917	49,791,669	222,248
Capital Expenditures	46,833	3,488,745	(3,441,912)	4,211,040	12,216,074	(8,005,034)
Capital Contribution	(4,070,616)	(85,478)	(3,985,138)	(4,156,094)	(2,970,143)	(1,185,951)
Transfers In	(415,510)	(346,343)	(69,167)	(11,662,139)	(11,437,557)	(224,582)
Transfer Out	416,666	416,666	0	5,000,000	4,083,147	916,853
TOTAL NON OPERATING EXPENSES	(4,022,627)	3,473,590	(7,496,217)	(6,607,193)	1,891,521	(8,498,714)
TOTAL EXPENSES	487,367	(1,667,111)	2,154,478	43,406,724	51,683,190	(8,276,466)
NET REVENUE/(LOSS)	6,212,951	7,363,191	(1,150,240)	23,319,786	13,224,550	10,095,236

◆ Profit and Loss Statement -
Operating Fund
Budget Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMBINED STATEMENT - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015
 Budget Basis

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	5,754,534	4,733,707	1,020,827	57,792,061	56,804,481	101.74%
Systems Installation Fee	18,892	16,750	2,142	198,344	201,000	98.68%
Miscellaneous	520,100	346,058	174,042	4,517,597	4,152,699	108.79%
6% Surcharge	396,778	290,117	106,661	3,853,395	3,481,400	110.69%
Interest Income	7,588	11,200	(3,612)	151,643	134,400	112.83%
Guaranteed Revenue	2,426	31,250	(28,824)	213,470	375,000	56.93%
Capital Contribution	4,070,616	0	4,070,616	4,156,094	0	0.00%
Transfers In	415,510	1,013,846	(598,336)	11,662,139	12,166,146	95.86%
Cash Balance Forward	0	754,968	(754,968)	0	9,059,618	0.00%
TOTAL OPERATING REVENUES	11,186,444	7,197,895	3,988,549	82,544,743	86,374,744	95.57%
OPERATING EXPENSES:						
Salaries	1,015,140	974,234	40,907	11,495,526	11,690,802	98.33%
Employee Benefits	387,766	450,223	(62,457)	4,553,820	5,402,670	84.29%
Payroll Taxes	71,914	73,400	(1,486)	839,359	880,795	95.30%
Electricity	340,821	275,873	64,948	3,251,626	3,310,473	98.22%
Chemicals	124,643	126,457	(1,814)	1,370,945	1,517,480	90.34%
Maintenance	106,451	118,032	(11,581)	1,245,117	1,416,382	87.91%
Materials & Supplies	144,108	117,809	26,299	1,152,928	1,413,704	81.55%
Professional Services	34,598	32,286	2,312	176,278	387,434	45.50%
Transportation	39,314	31,575	7,739	362,378	378,900	95.64%
Insurance	50,781	51,162	(381)	613,705	613,947	99.96%
Rentals/Leases	14,851	18,778	(3,927)	210,919	225,335	93.60%
Bad Debt	25,000	25,000	0	300,000	300,000	100.00%
Other Expenses	325,224	205,446	119,778	2,134,481	2,465,353	86.58%
Administrative Expenses	191,425	191,425	0	2,297,100	2,297,095	100.00%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Principal - Bond	0	920,417	(920,417)	0	11,045,000	0.00%
Interest Expense	1,612,958	1,578,075	34,884	19,709,735	18,936,894	104.08%
Capital Expenditures	46,833	423,465	(376,632)	4,211,040	5,081,577	82.87%
Transfer Out	416,666	416,667	(1)	5,000,000	5,000,000	100.00%
Contingency	0	1,142,575	(1,142,575)	0	13,710,903	0.00%
TOTAL OPERATING EXPENSES	4,973,493	7,197,895	(2,224,402)	59,224,957	86,374,744	68.57%
NET REVENUE/(LOSS)	6,212,951	0	6,212,951	23,319,786	0	0.00%

◆ Debt Service Ratio Calculations –
for the Current Month and Year-To-Date
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
DEBT SERVICE COVERAGE CALCULATION
TWELFTH MONTH ENDING SEPTEMBER 30, 2015

OPERATING FUND 431	CURRENT MONTH (1)			YEAR-TO-DATE (1)		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Water System	2,618,344	2,149,400	468,944	26,410,550	25,792,800	102.40%
Wastewater System	3,136,190	2,584,307	551,883	31,381,511	31,011,681	101.19%
Interest Income	112,653	29,367	83,286	496,409	352,400	140.87%
Meter Installation Fees	12,930	16,667	(3,737)	184,158	200,000	92.08%
Wastewater Step System / Grinder	5,962	83	5,879	14,186	1,000	1418.60%
Miscellaneous	215,020	475,289	(260,269)	5,726,669	5,703,466	100.41%
Guaranteed Revenue	2,426	31,250	(28,824)	213,470	375,000	56.93%
6% Surcharge	396,778	290,117	106,661	3,853,395	3,481,400	110.69%
TOTAL OPERATING REVENUES	6,500,303	5,576,479	923,824	68,280,348	66,917,747	102.04%
OPERATING EXPENSES:						
Water System	1,562,974	1,454,002	108,972	16,291,940	17,448,020	93.37%
Wastewater System	1,415,610	1,262,696	152,914	14,093,790	15,152,350	93.01%
	2,978,584	2,716,698	261,887	30,385,730	32,600,370	93.21%
NET OPERATING REVENUE	3,521,719	2,859,781	661,938	37,894,618	34,317,377	110.42%

DEBT SERVICE COVERAGE

Part A							
NET OPERATING REVENUE		3,521,719	2,859,781	661,938	37,894,618	34,317,377	110.42%
DEBT SERVICE	(2)	322,541	2,498,491	(2,175,950)	30,214,735	29,981,894	100.78%
Projected		1092%	114%		125%	114%	
Minimum		100%	100%		100%	100%	
Part B							
NET OPERATING REVENUE		3,521,719	2,859,781	661,938	37,894,618	34,317,377	110.42%
CURRENT SUBACCOUNTS	(3)	118,837	725,000	(606,163)	8,715,238	8,700,000	100.18%
TOTAL		3,640,556	3,584,781	55,775	46,609,856	43,017,377	108.35%
DEBT SERVICE		322,541	2,498,491	(2,175,950)	30,214,735	29,981,894	100.78%
Projected		1129%	143%		154%	143%	
Minimum		110%	110%		110%	110%	

(1) Format based on Official Statement - Utilities System Revenue Bonds - Series 2009.

(2) Debt Service includes Capitalized Interest on the Series 2001 Bonds.

(3) Developed based on available information related to the expansion percentages for the Series 2001, 2004A, Series 2006, Series 2006A, Series 2007, Series 2009, Series 2012, and Series 2014.

WATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Water Treatment and
Distribution Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Distribution Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015

SUMMARY - WATER TREATMENT & PREVENTATIVE MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	2,618,344	2,149,400	468,944	26,410,550	25,792,800	102.40%
Installation Fees	12,930	16,667	(3,737)	184,158	200,000	92.08%
Miscellaneous Revenue	101,924	54,167	47,757	646,625	650,000	99.48%
TOTAL OPERATING REVENUES	2,733,198	2,220,233	512,965	27,241,333	26,642,800	102.25%
OPERATING EXPENSES:						
Salaries	182,368	201,252	(18,884)	2,386,505	2,415,026	98.82%
Employee Benefits	80,905	90,861	(9,956)	967,632	1,090,330	88.75%
Payroll Taxes	12,758	14,685	(1,927)	174,450	176,222	98.99%
Electricity	238,749	178,313	60,436	2,196,427	2,139,758	102.65%
Chemicals	99,649	97,736	1,913	1,107,887	1,172,837	94.46%
Maintenance	24,460	37,722	(13,262)	426,241	452,664	94.16%
Materials & Supplies	47,244	28,214	19,030	263,783	338,569	77.91%
Professional Services	22,522	6,583	15,939	48,266	79,000	61.10%
Transportation	36	125	(89)	444	1,500	29.60%
Insurance	18,457	18,670	(213)	223,921	224,040	99.95%
Rentals/Leases	(35)	1,792	(1,827)	20,572	21,500	95.68%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	89,711	43,581	46,130	391,212	522,977	74.80%
TOTAL OPERATING EXPENSES	816,824	719,535	97,289	8,207,340	8,634,423	95.05%
NET OPERATING REVENUE						
BEFORE DEPRECIATION	1,916,374	1,500,698	415,676	19,033,993	18,008,377	105.70%
DEPRECIATION	175,809	0	175,809	13,485,809	0	0.00%
NET OPERATING REVENUE/(LOSS)	1,740,565	1,500,698	239,867	5,548,184	18,008,377	30.81%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

SUMMARY - WATER TREATMENT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	65,374	102,088	(36,714)	1,173,803	1,225,058	95.82%
Employee Benefits	32,578	43,014	(10,436)	438,765	516,171	85.00%
Payroll Taxes	4,450	7,360	(2,910)	86,333	88,322	97.75%
Electricity	237,630	177,980	59,650	2,193,941	2,135,758	102.72%
Chemicals	99,649	97,728	1,921	1,107,887	1,172,737	94.47%
Maintenance	18,813	30,716	(11,903)	352,254	368,588	95.57%
Materials & Supplies	34,978	15,678	19,300	144,008	188,134	76.55%
Professional Services	22,522	6,458	16,064	48,266	77,500	62.28%
Transportation	0	75	(75)	355	900	39.44%
Insurance	16,098	16,310	(212)	195,613	195,719	99.95%
Rentals/Leases	0	1,688	(1,688)	19,613	20,250	96.85%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	43,898	24,252	19,646	224,197	291,024	77.04%
TOTAL OPERATING EXPENSES	575,990	523,347	52,643	5,985,035	6,280,161	95.30%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

PRINEVILLE WATER TREATMENT PLANT - 3310

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	16,934	67,386	(50,452)	744,079	808,631	92.02%
Employee Benefits	19,264	31,308	(12,044)	309,414	375,701	82.36%
Payroll Taxes	949	4,782	(3,833)	54,335	57,384	94.69%
Electricity	137,065	86,072	50,993	999,123	1,032,864	96.73%
Chemicals	51,552	50,733	819	614,614	608,798	100.96%
Maintenance	9,499	24,035	(14,536)	270,572	288,415	93.81%
Materials & Supplies	2,257	7,636	(5,379)	73,156	91,634	79.83%
Professional Services	10,770	4,542	6,228	24,954	54,500	45.79%
Transportation	0	21	(21)	54	250	21.60%
Insurance	8,928	9,045	(117)	108,490	108,541	99.95%
Rentals/Leases	0	1,654	(1,654)	19,289	19,850	97.17%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	31,959	16,312	15,647	171,787	195,740	87.76%
TOTAL OPERATING EXPENSES	289,177	303,526	(14,349)	3,389,867	3,642,308	93.07%

(1) Sludge Hauling - Year to Date \$46,974

JAMES E ANDERSON WATER TREATMENT PLANT - 3312

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	48,440	34,702	13,738	429,724	416,427	103.19%
Employee Benefits	13,314	11,706	1,608	129,351	140,470	92.08%
Payroll Taxes	3,501	2,578	923	31,998	30,938	103.43%
Electricity	100,565	91,908	8,657	1,194,818	1,102,894	108.33%
Chemicals	48,097	46,995	1,102	493,273	563,939	87.47%
Maintenance	9,314	6,681	2,633	81,682	80,173	101.88%
Materials & Supplies	32,721	8,042	24,679	70,852	96,500	73.42%
Professional Services (1)	11,752	1,917	9,835	23,312	23,000	101.36%
Transportation	0	54	(54)	301	650	46.31%
Insurance	7,170	7,265	(95)	87,123	87,178	99.94%
Rentals/Leases	0	33	(33)	324	400	81.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	11,939	7,940	3,999	52,410	95,284	55.00%
TOTAL OPERATING EXPENSES	286,813	219,821	66,992	2,595,168	2,637,853	98.38%

(1) Kdrmas, Lee, & Jackson - \$10,150

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015

WATER - CROSS CONNECTION - 3311

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	22,920	20,358	2,562	236,760	244,292	96.92%
Employee Benefits	11,020	11,541	(521)	128,150	138,490	92.53%
Payroll Taxes	1,631	1,557	74	16,817	18,688	89.99%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	839	1,570	(731)	14,807	18,840	78.59%
Materials & Supplies	4,536	4,578	(42)	33,370	54,935	60.74%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	53	500	10.60%
Insurance	554	555	(1)	6,648	6,658	99.85%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	648	1,609	(961)	6,699	19,310	34.69%
TOTAL OPERATING EXPENSES	42,148	41,809	339	443,304	501,713	88.36%

WATER - PREVENTATIVE MAINTENANCE - 3316

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	85,176	73,390	11,786	912,833	880,676	103.65%
Employee Benefits	33,992	34,291	(299)	376,200	411,489	91.42%
Payroll Taxes	6,060	5,361	699	66,711	64,332	103.70%
Electricity	0	83	(83)	0	1,000	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	4,557	4,703	(146)	51,929	56,436	92.01%
Materials & Supplies	7,618	6,900	718	77,385	82,800	93.46%
Professional Services	0	125	(125)	0	1,500	0.00%
Transportation	36	8	28	36	100	36.00%
Insurance	1,805	1,805	(0)	21,660	21,663	99.99%
Rentals/Leases	0	21	(21)	0	250	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	3,287	7,458	(4,171)	53,840	89,493	60.16%
TOTAL OPERATING EXPENSES	142,531	134,153	8,378	1,560,594	1,609,839	96.94%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

MCCARTY RANCH - 3314

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	8,898	5,417	3,481	63,109	65,000	97.09%
Employee Benefits	3,315	2,015	1,300	24,517	24,180	101.39%
Payroll Taxes	617	407	210	4,589	4,880	94.04%
Electricity	1,119	250	869	2,486	3,000	82.87%
Chemicals	0	0	0	0	0	0.00%
Maintenance	251	733	(482)	7,251	8,800	82.40%
Materials & Supplies	112	1,058	(946)	9,020	12,700	71.02%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	(35)	83	(118)	959	1,000	95.90%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	41,878	10,263	31,616	106,476	123,150	86.46%
TOTAL OPERATING EXPENSES	56,155	20,226	35,929	218,407	242,710	89.99%

(1) Range Line Property Owner's Assoc - \$41,724

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATISTICS - WATER
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
Raw Water Treated - Prineville	213.56	2,796.88
Raw Water Treated - James E. Anderson	218.05	2,789.93
Less: Customers Usage	385.00	4,850.00
Other Demand	23.00	230.79
Treated Water - Unaccounted For	23.61	506.02
 PERCENTAGE	 5.47%	 9.06%
 Average Daily Treated	 14.39 MGD	
Highest Daily Treated	15.63 MGD	
Utilization	48.20%	
 NUMBER OF CUSTOMERS BILLED		
Residential	66,861	
Multi-Family	147	
Commercial /Government	1,940	
TOTAL	68,948	

WASTEWATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Wastewater Plants
and Collection Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Collection Field Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015

SUMMARY - WASTEWATER PLANTS & MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	3,136,190	2,584,307	551,883	31,381,511	31,011,681	101.19%
Step and Grinder System Installation	5,962	83	5,879	14,186	1,000	1418.60%
Miscellaneous Revenue	0	417	(417)	693	5,000	13.86%
TOTAL OPERATING REVENUES	3,142,152	2,584,807	557,345	31,396,390	31,017,681	101.22%
OPERATING EXPENSES:						
Salaries	203,379	195,355	8,024	2,300,999	2,344,262	98.15%
Employee Benefits	74,745	89,373	(14,628)	874,317	1,072,477	81.52%
Payroll Taxes	14,380	14,181	199	168,999	170,176	99.31%
Electricity	60,379	70,579	(10,200)	739,757	846,952	87.34%
Chemicals	24,994	28,474	(3,480)	262,535	341,693	76.83%
Maintenance	43,790	15,481	28,309	189,348	185,767	101.93%
Materials & Supplies	23,016	25,712	(2,696)	259,580	308,544	84.13%
Professional Services	0	1,767	(1,767)	0	21,200	0.00%
Transportation	10	221	(211)	1,324	2,650	49.96%
Insurance	18,829	18,991	(162)	227,844	227,895	99.98%
Rentals/Leases	0	935	(935)	9,962	11,225	88.75%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	130,052	76,105	53,947	904,111	913,262	99.00%
TOTAL OPERATING EXPENSES	593,574	537,175	56,399	5,938,776	6,446,103	92.13%
NET OPERATING REVENUE						
BEFORE DEPRECIATION	2,548,578	2,047,632	500,947	25,457,614	24,571,578	103.61%
DEPRECIATION	175,809	0	175,809	13,485,809	0	0.00%
NET OPERATING REVENUE/(LOSS)	2,372,769	2,047,632	325,138	11,971,805	24,571,578	48.72%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

SUMMARY - WASTEWATER PLANT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	3,136,190	2,584,307	551,883	31,381,511	31,011,681	101.19%
TOTAL OPERATING REVENUES	3,136,190	2,584,307	551,883	31,381,511	31,011,681	101.19%
OPERATING EXPENSES:						
Salaries	103,981	89,712	14,269	1,072,216	1,076,544	99.60%
Employee Benefits	34,550	37,448	(2,898)	398,827	449,370	88.75%
Payroll Taxes	7,480	6,651	829	78,829	79,813	98.77%
Electricity	60,045	70,196	(10,151)	735,726	842,352	87.34%
Chemicals	24,994	28,437	(3,443)	262,535	341,243	76.93%
Maintenance	33,752	6,075	27,677	77,430	72,897	106.22%
Materials & Supplies	3,992	9,242	(5,250)	74,857	110,898	67.50%
Professional Services	0	1,725	(1,725)	0	20,700	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	16,088	16,250	(162)	194,952	194,994	99.98%
Rentals/Leases	0	692	(692)	7,250	8,300	87.35%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	122,482	69,179	53,303	828,506	830,144	99.80%
TOTAL OPERATING EXPENSES	407,364	335,646	71,718	3,731,128	4,027,755	92.64%
NET OPERATING REVENUE	2,728,826	2,248,661	480,166	27,650,383	26,983,926	102.47%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015

WESTPORT WASTEWATER TREATMENT PLANT - 3512

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	1,599,458	1,317,996	281,462	16,004,571	15,815,957	101.19%
TOTAL OPERATING REVENUES	1,599,458	1,317,996	281,462	16,004,571	15,815,957	101.19%
OPERATING EXPENSES:						
Salaries	20,090	46,115	(26,025)	494,741	553,382	89.40%
Employee Benefits	12,508	16,823	(4,315)	177,766	201,876	88.06%
Payroll Taxes	1,355	3,354	(1,999)	36,468	40,250	90.60%
Electricity	29,563	34,871	(5,308)	368,618	418,452	88.09%
Chemicals	18,125	19,970	(1,845)	169,432	239,643	70.70%
Maintenance	15,904	1,772	14,132	28,593	21,259	134.50%
Materials & Supplies	3,373	5,217	(1,844)	48,239	62,608	77.05%
Professional Services	0	1,667	(1,667)	0	20,000	0.00%
Transportation	0	21	(21)	0	250	0.00%
Insurance	7,657	7,738	(81)	92,832	92,858	99.97%
Rentals/Leases	0	608	(608)	7,250	7,300	99.32%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	61,590	32,387	29,203	403,946	388,644	103.94%
TOTAL OPERATING EXPENSES	170,165	170,544	(379)	1,827,885	2,046,522	89.32%
NET OPERATING REVENUE	1,429,293	1,147,453	281,840	14,176,686	13,769,435	102.96%

(1) Sludge Hauling - Year to Date \$289,049

(2) Securpoint Corporation - \$14,931

GLADES WASTEWATER TREATMENT PLANT - 3513

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	1,536,732	1,266,310	270,422	15,376,940	15,195,724	101.19%
TOTAL OPERATING REVENUES	1,536,732	1,266,310	270,422	15,376,940	15,195,724	101.19%
OPERATING EXPENSES:						
Salaries	83,891	43,597	40,294	577,475	523,162	110.38%
Employee Benefits	22,042	20,625	1,418	221,061	247,494	89.32%
Payroll Taxes	6,125	3,297	2,828	42,361	39,563	107.07%
Electricity	30,482	35,325	(4,843)	367,108	423,900	86.60%
Chemicals	6,869	8,467	(1,598)	93,103	101,600	91.64%
Maintenance	17,848	4,303	13,545	48,837	51,638	94.58%
Materials & Supplies	619	4,024	(3,405)	26,618	48,290	55.12%
Professional Services	0	58	(58)	0	700	0.00%
Transportation	0	21	(21)	0	250	0.00%
Insurance	8,431	8,511	(80)	102,120	102,136	99.98%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	60,892	36,792	24,100	424,560	441,500	96.16%
TOTAL OPERATING EXPENSES	237,199	165,103	72,096	1,903,243	1,981,233	96.06%
NET OPERATING REVENUE	1,299,533	1,101,208	198,325	13,473,697	13,214,491	101.96%

(1) Sludge Hauling - Year to Date \$316,625

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015

WASTEWATER - PREVENTATIVE MAINTENANCE OPERATIONS - 3516

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	92,844	89,893	2,951	1,038,109	1,078,721	96.24%
Employee Benefits	32,842	43,064	(10,222)	380,501	516,769	73.63%
Payroll Taxes	6,495	6,345	150	76,396	76,143	100.33%
Electricity	0	50	(50)	0	600	0.00%
Chemicals	0	29	(29)	0	350	0.00%
Maintenance	8,445	7,561	884	91,867	90,734	101.25%
Materials & Supplies	13,250	11,850	1,400	132,134	142,200	92.92%
Professional Services	0	42	(42)	0	500	0.00%
Transportation	10	167	(157)	1,267	2,000	63.35%
Insurance	2,045	2,046	(1)	24,540	24,549	99.96%
Rentals/Leases	0	17	(17)	0	200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,078	6,236	842	71,100	74,828	95.02%
TOTAL OPERATING EXPENSES	163,009	167,300	(4,290)	1,815,914	2,007,594	90.45%

WASTEWATER MAINTENANCE - 3560

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	6,554	15,750	(9,196)	190,674	188,997	100.89%
Employee Benefits	7,353	8,862	(1,509)	94,989	106,338	89.33%
Payroll Taxes	405	1,185	(780)	13,774	14,220	96.86%
Electricity	334	333	1	4,031	4,000	100.78%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	1,593	1,845	(252)	20,051	22,136	90.58%
Materials & Supplies	5,774	4,621	1,154	52,589	55,446	94.85%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	57	150	38.00%
Insurance	696	696	0	8,352	8,352	100.00%
Rentals/Leases	0	227	(227)	2,712	2,725	99.52%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	492	691	(199)	4,505	8,290	54.34%
TOTAL OPERATING EXPENSES	23,201	34,230	(11,029)	391,734	410,754	95.37%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATISTICS - WASTEWATER
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
GALLONS-CYCLE BILLING	236.173	2796.585
TOTAL REVENUE GALLONS	236.173	2796.585

NUMBER OF CUSTOMERS BILLED	
Residential - Combined Water & Sewer	48,221
Residential - Sewer Only	101
Multi-Family	147
Commercial - Combined Water & Sewer	1,455
Commercial - Sewer Only	3
TOTAL	49,927

CONNECTIONS	GLADES	WESTPORT	TOTAL
	18,984	33,662	52,646

MAXIMUM DAILY FLOW	
Millions of Gallons Daily	13.062

AVERAGE DAILY FLOW	
Millions of Gallons Daily	9.291

PERMITTED CAPACITY	
Millions of Gallons Daily	18.00

UTILIZATION	51.62%
Total Committed Capacity/Permitted Capacity	

FLOWS BY PLANT PER MONTH	GLADES	WESTPORT	TOTAL
Total Flow	135.116	143.608	278.724
Reuse Flow	0.000	11.133	11.133
Maximum Flow	5.355	7.707	13.062
Minimum Flow	4.178	4.215	8.393
Average Flow	4.504	4.787	9.291

SUPPORT DIVISIONS

- ◆ Administration
- ◆ Customer Service & Accounting
- ◆ Utilities Engineering
- ◆ Utilities Mapping
- ◆ Inspections/Locates
- ◆ Laboratory
- ◆ Utility Warehouse
- ◆ Plant & Field Repairs
& Maintenance

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015

ADMINISTRATIVE - 1340

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	103,362	94,622	8,740	1,161,161	1,135,461	102.26%
Employee Benefits	28,841	31,844	(3,003)	334,082	382,126	87.43%
Payroll Taxes	6,780	7,239	(459)	83,230	86,869	95.81%
Electricity	708	833	(125)	8,500	10,000	85.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	2,674	438	2,236	2,999	5,251	57.11%
Materials & Supplies	2,952	2,496	456	17,351	29,950	57.93%
Professional Services	11,566	19,070	(7,504)	76,463	228,834	33.41%
Transportation	0	33	(33)	0	400	0.00%
Insurance	3,229	3,230	(1)	38,748	38,757	99.98%
Rentals/Leases	0	58	(58)	0	700	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,430	14,057	(6,627)	119,395	168,680	70.78%
Administrative Expenses	191,425	191,425	0	2,297,100	2,297,095	100.00%
TOTAL OPERATING EXPENSES	358,967	365,344	(6,377)	4,139,029	4,384,123	94.41%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

SUMMARY - CUSTOMER SERVICE & ACCOUNTING

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Miscellaneous Revenue (1)	418,176	291,475	126,701	3,870,279	3,497,699	110.65%
6% Surcharge	396,778	290,117	106,661	3,853,395	3,481,400	110.69%
TOTAL OPERATING REVENUES	814,954	581,592	233,362	7,723,674	6,979,099	110.67%
OPERATING EXPENSES:						
Salaries	132,145	166,877	(34,732)	1,839,758	2,002,518	91.87%
Employee Benefits	64,458	84,769	(20,311)	798,122	1,017,228	78.46%
Payroll Taxes	9,333	12,896	(3,563)	132,953	154,749	85.92%
Electricity	108	129	(21)	1,280	1,550	82.58%
Chemicals	0	0	0	0	0	0.00%
Maintenance	15,094	14,953	141	171,391	179,437	95.52%
Materials & Supplies	6,690	10,402	(3,712)	100,135	124,825	80.22%
Professional Services	0	4,250	(4,250)	50,528	51,000	99.07%
Transportation	39,121	30,846	8,275	358,894	370,150	96.96%
Insurance	3,107	3,109	(2)	37,284	37,306	99.94%
Rentals/Leases	8,214	8,625	(411)	96,425	103,500	93.16%
Bad Debt	25,000	25,000	0	300,000	300,000	100.00%
Other Expenses	53,740	42,291	11,449	449,349	507,493	88.54%
TOTAL OPERATING EXPENSES	357,010	404,146	(47,136)	4,336,119	4,849,756	89.41%
NET REVENUE/(LOSS)	457,944	177,445	280,499	3,387,555	2,129,343	159.09%

(1) Customer Billing Charge	Month \$243,186	Year to date \$2,363,295
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**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

ACCOUNTING & ADMINISTRATION - 1345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	(50,537)	39,972	(90,509)	274,310	479,662	57.19%
Employee Benefits	(1,431)	16,372	(17,803)	103,396	196,459	52.63%
Payroll Taxes	(3,892)	3,313	(7,205)	19,874	39,754	49.99%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	273	261	12	1,770	3,136	56.44%
Materials & Supplies	1,712	1,792	(80)	14,988	21,500	69.71%
Professional Services	0	4,250	(4,250)	50,528	51,000	99.07%
Transportation	0	750	(750)	8,561	9,000	95.12%
Insurance	582	582	(0)	6,984	6,987	99.96%
Rentals/Leases	5,021	5,500	(479)	60,255	66,000	91.30%
Bad Debt	25,000	25,000	0	300,000	300,000	100.00%
Other Expenses (1)	33,327	30,744	2,583	355,890	368,927	96.47%
TOTAL OPERATING EXPENSES	10,055	128,535	(118,480)	1,196,556	1,542,425	77.58%

(1) Internet Bank and Administrative Charges \$28,862

CUSTOMER SERVICE - 1346

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	179,124	81,186	97,938	1,090,130	974,227	111.90%
Employee Benefits	50,535	45,347	5,188	473,245	544,168	86.97%
Payroll Taxes	13,193	5,985	7,208	78,799	71,820	109.72%
Electricity/Cable TV	7	4	3	24	50	48.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	61	116	(55)	406	1,389	29.23%
Materials & Supplies	(2,723)	2,588	(5,311)	16,706	31,050	53.80%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	968	969	(1)	11,616	11,622	99.95%
Rentals/Leases	1,250	1,250	0	15,000	15,000	100.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,252	2,137	5,115	15,160	25,640	59.13%
TOTAL OPERATING EXPENSES	249,667	139,581	110,087	1,701,086	1,674,966	101.56%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

BILLING - 1347

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	26,499	23,681	2,818	266,543	284,169	93.80%
Employee Benefits	10,997	11,024	(27)	111,131	132,282	84.01%
Payroll Taxes	1,904	1,818	86	19,199	21,816	88.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	11,667	11,129	538	129,752	133,550	97.16%
Materials & Supplies	3,278	1,792	1,486	19,484	21,500	90.62%
Professional Services	0	0	0	0	0	0.00%
Transportation	39,121	30,083	9,038	350,333	361,000	97.05%
Insurance	261	262	(1)	3,132	3,139	99.78%
Rentals/Leases	1,943	1,875	68	21,170	22,500	94.09%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	12,043	8,388	3,656	66,787	100,650	66.36%
TOTAL OPERATING EXPENSES	107,713	90,051	17,663	987,531	1,080,606	91.39%

METER READING - 1348

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	(22,941)	22,038	(44,979)	208,775	264,460	78.94%
Employee Benefits	4,357	12,027	(7,670)	110,350	144,319	76.46%
Payroll Taxes	(1,872)	1,780	(3,652)	15,081	21,359	70.61%
Electricity	101	125	(24)	1,256	1,500	83.73%
Chemicals	0	0	0	0	0	0.00%
Maintenance	3,093	3,447	(354)	39,463	41,362	95.41%
Materials & Supplies	4,423	4,231	192	48,957	50,775	96.42%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	0	150	0.00%
Insurance	1,296	1,297	(1)	15,552	15,558	99.96%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,118	1,023	95	11,512	12,276	93.78%
TOTAL OPERATING EXPENSES	(10,425)	45,980	(56,405)	450,946	551,759	81.73%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

UTILITY ENGINEERING - 1350

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	39,248	35,372	3,876	432,676	424,467	101.93%
Employee Benefits	11,727	14,661	(2,934)	130,256	175,929	74.04%
Payroll Taxes	3,021	2,727	294	33,148	32,724	101.30%
Electricity	449	387	62	4,510	4,640	97.20%
Chemicals	0	0	0	0	0	0.00%
Maintenance	8	980	(972)	2,087	11,761	17.75%
Materials & Supplies	407	1,142	(735)	5,887	13,700	42.97%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	511	511	0	6,132	6,132	100.00%
Rentals/Leases	5,000	5,000	0	60,000	60,000	100.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,204	1,853	351	11,413	22,240	51.32%
TOTAL OPERATING EXPENSES	62,575	62,674	(99)	686,109	752,093	91.23%

UTILITIES MAPPING - 1360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	70,614	34,797	35,818	461,374	417,558	110.49%
Employee Benefits	19,647	17,481	2,166	199,084	209,768	94.91%
Payroll Taxes	5,213	2,654	2,559	33,280	31,851	104.49%
Electricity	156	417	(261)	1,001	5,000	20.02%
Chemicals	0	0	0	0	0	0.00%
Maintenance	459	11,794	(11,335)	133,618	141,524	94.41%
Materials & Supplies	1,453	3,831	(2,378)	39,574	45,975	86.08%
Professional Services	0	500	(500)	0	6,000	0.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	581	582	(1)	6,972	6,979	99.90%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,261	3,352	(2,091)	17,597	40,229	43.74%
TOTAL OPERATING EXPENSES	99,384	75,424	23,960	892,500	905,084	98.61%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015

INSPECTIONS - 1375

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	24,718	22,379	2,339	247,481	268,549	92.15%
Employee Benefits	10,647	11,539	(892)	118,564	138,471	85.62%
Payroll Taxes	1,786	1,725	61	17,850	20,697	86.24%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,061	1,251	(190)	13,505	15,011	89.97%
Materials & Supplies	3,670	3,904	(234)	26,886	46,850	57.39%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	626	627	(1)	7,512	7,519	99.91%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,487	1,570	917	17,695	18,842	93.91%
TOTAL OPERATING EXPENSES	44,995	43,003	1,992	449,493	516,039	87.10%

RECAP - REVENUE	
	YEAR TO DATE
Inspection Fees	\$ 127,805
Pre-Inspection, Administration Charge	-
TOTAL	\$ 127,805

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015

LABORATORY - 1380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	48,542	37,161	11,382	461,726	445,926	103.54%
Employee Benefits	15,669	15,614	55	175,357	187,371	93.59%
Payroll Taxes	3,619	2,835	784	34,453	34,022	101.27%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	70	831	(761)	6,074	9,975	60.89%
Materials & Supplies	4,227	4,223	4	32,330	50,675	63.80%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	33	(33)	300	400	75.00%
Insurance	651	651	(0)	7,812	7,813	99.99%
Rentals/Leases	0	50	(50)	0	600	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,531	7,392	(1,861)	71,631	88,700	80.76%
TOTAL OPERATING EXPENSES	78,309	68,790	9,519	789,683	825,482	95.66%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2015

UTILITY WAREHOUSE - 3345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	29,799	25,511	4,289	307,233	306,126	100.36%
Employee Benefits	11,362	12,007	(645)	131,045	144,087	90.95%
Payroll Taxes	2,169	1,952	217	22,351	23,419	95.44%
Electricity	300	417	(117)	3,600	5,000	72.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	(68)	484	(552)	2,857	5,807	49.20%
Materials & Supplies	270	893	(623)	5,645	10,711	52.70%
Professional Services	0	0	0	0	0	0.00%
Transportation	58	117	(59)	691	1,400	49.36%
Insurance	347	348	(1)	4,164	4,171	99.83%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,146	1,255	(109)	3,604	15,064	23.92%
TOTAL OPERATING EXPENSES	45,383	43,065	2,318	481,190	516,785	93.11%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

SUMMARY OF PLANT & FIELD REPAIRS & MAINTENANCE

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	180,965	160,909	20,056	1,896,613	1,930,909	98.22%
Employee Benefits	69,765	82,074	(12,309)	825,361	984,883	83.80%
Payroll Taxes	12,855	12,506	350	138,645	150,066	92.39%
Electricity	39,972	24,798	15,174	296,551	297,573	99.66%
Chemicals	0	246	(246)	523	2,950	17.73%
Maintenance	18,903	34,099	(15,196)	296,997	409,185	72.58%
Materials & Supplies	54,179	36,992	17,187	401,757	443,905	90.51%
Professional Services	510	117	393	1,021	1,400	72.93%
Transportation	89	133	(44)	725	1,600	45.31%
Insurance	4,443	4,445	(2)	53,316	53,335	99.96%
Rentals/Leases	1,672	2,234	(562)	23,960	26,810	89.37%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	31,662	13,989	17,673	148,474	167,866	88.45%
TOTAL OPERATING EXPENSES	415,015	372,540	42,475	4,083,943	4,470,482	91.35%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

PLANT FIELD REPAIRS & MAINTENANCE - 3360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	28,377	28,884	(507)	334,715	346,608	96.57%
Employee Benefits	12,837	15,966	(3,129)	155,968	191,589	81.41%
Payroll Taxes	2,009	2,210	(201)	24,129	26,516	91.00%
Electricity	100	100	0	1,200	1,200	100.00%
Chemicals	0	21	(21)	0	250	0.00%
Maintenance	2,005	2,885	(880)	27,612	34,622	79.75%
Materials & Supplies	11,382	11,009	373	116,827	132,113	88.43%
Professional Services	0	33	(33)	0	400	0.00%
Transportation	0	25	(25)	253	300	84.33%
Insurance	779	779	(0)	9,348	9,351	99.97%
Rentals/Leases	0	450	(450)	3,900	5,400	72.22%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,155	1,265	(110)	11,784	15,176	77.65%
TOTAL OPERATING EXPENSES	58,644	63,627	(4,983)	685,736	763,525	89.81%

INFLOW - INFILTRATION - 3370

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	16,331	25,737	(9,406)	282,498	308,845	91.47%
Employee Benefits	10,651	15,461	(4,810)	141,756	185,529	76.41%
Payroll Taxes	1,047	1,931	(884)	20,144	23,167	86.95%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	4,892	7,190	(2,298)	32,345	86,278	37.49%
Materials & Supplies	3,654	3,352	302	24,878	40,225	61.85%
Professional Services	500	21	479	500	250	200.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	891	891	(0)	10,692	10,696	99.96%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,208	1,348	(140)	11,903	16,176	73.58%
TOTAL OPERATING EXPENSES	39,174	55,956	(16,782)	524,716	671,466	78.14%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

LIFT STATIONS - 3380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	61,509	47,106	14,403	586,101	565,275	103.68%
Employee Benefits	21,427	21,928	(501)	244,210	263,135	92.81%
Payroll Taxes	4,525	3,604	921	43,366	43,245	100.28%
Electricity	39,525	24,356	15,169	291,169	292,273	99.62%
Chemicals	0	167	(167)	523	2,000	26.15%
Maintenance	5,027	8,916	(3,889)	102,992	106,993	96.26%
Materials & Supplies	8,932	6,869	2,063	72,791	82,425	88.31%
Professional Services	10	21	(11)	21	250	8.40%
Transportation	0	8	(8)	11	100	11.00%
Insurance	1,098	1,099	(1)	13,176	13,185	99.93%
Rentals/Leases	1,672	1,701	(29)	20,060	20,410	98.29%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	23,042	6,192	16,850	83,180	74,300	111.95%
TOTAL OPERATING EXPENSES	166,767	121,966	44,801	1,457,600	1,463,591	99.59%

(1) Genset - \$12,656

TELEMETRY & INSTRUMENTATION - 3390

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	74,748	59,182	15,566	693,299	710,181	97.62%
Employee Benefits	24,850	28,719	(3,869)	283,427	344,630	82.24%
Payroll Taxes	5,274	4,762	513	51,006	57,138	89.27%
Electricity	347	342	5	4,182	4,100	102.00%
Chemicals	0	50	(50)	0	600	0.00%
Maintenance	6,979	15,108	(8,129)	134,048	181,292	73.94%
Materials & Supplies	30,211	15,762	14,449	187,261	189,142	99.01%
Professional Services	0	42	(42)	500	500	100.00%
Transportation	89	83	6	461	1,000	46.10%
Insurance	1,675	1,675	(0)	20,100	20,103	99.99%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	6,257	5,185	1,073	41,607	62,214	66.88%
TOTAL OPERATING EXPENSES	150,430	130,992	19,438	1,415,891	1,571,900	90.08%

CAPITAL FACILITY CHARGES

- ◆ Utilities CIP
- ◆ Water Meters
- ◆ Grinder Systems

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

UTILITIES CIP - 1355

OPERATING FUND 439	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	21,251	33,045	(11,794)	372,709	396,538	93.99%
Employee Benefits	5,400	9,107	(3,707)	97,306	109,279	89.04%
Payroll Taxes	1,556	2,528	(972)	27,287	30,335	89.95%
Electricity	333	333	(0)	4,000	4,000	100.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,349	702	647	8,247	8,424	97.90%
Materials & Supplies	3,089	1,317	1,772	23,498	15,800	148.72%
Professional Services	13,000	2,500	10,500	13,300	30,000	44.33%
Transportation	0	42	(42)	0	500	0.00%
Insurance	425	425	(0)	5,100	5,103	99.94%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,943	1,267	676	7,851	15,208	51.62%
Capital Expenditures	1,292	2,908	0	7,805	34,900	22.36%
TOTAL OPERATING EXPENSES	49,638	54,173	(2,920)	567,103	650,087	87.23%

RECAP - REVENUE	
	YEAR TO DATE
Sale of Maps & Plans	\$ -
Certification, Copies, Etc. & Admin.	20
Application Fees	10,470
TOTAL	\$ 10,490

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

RESIDENTIAL INSTALLATIONS - WATER METERS - 3315

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
OPERATING REVENUE							
New Construction	(1)	39,168	8,000	31,168	466,344	96,000	485.78%
Conversions	(1)	6,732	3,250	3,482	96,084	39,000	246.37%
TOTAL OPERATING REVENUE		45,900	11,250	34,650	562,428	135,000	416.61%
OPERATING EXPENSES:							
Salaries		35,493	17,152	18,341	212,361	205,823	103.18%
Employee Benefits		9,431	7,248	2,184	88,057	86,970	101.25%
Payroll Taxes		2,484	1,142	1,342	15,219	13,708	111.02%
Electricity		283	250	33	3,245	3,000	108.17%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		1,330	3,186	(1,856)	34,397	38,235	89.96%
Materials & Supplies		19,378	21,808	(2,430)	255,018	261,700	97.45%
Professional Services		0	0	0	0	0	0.00%
Transportation		0	8	(8)	0	100	0.00%
Insurance		733	734	(1)	8,796	8,803	99.92%
Rentals/Leases		0	50	(50)	510	600	85.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		866	1,445	(579)	8,246	17,336	47.57%
Capital Expenditures		0	2,900	(2,900)	32,897	34,800	94.53%
TOTAL OPERATING EXPENSES		69,998	55,931	14,067	658,746	671,175	98.15%
NET OPERATING REVENUE/(LOSS)		(24,098)	(44,681)	20,583	(96,318)	(536,175)	17.96%

Utility labor and equipment cost for installation and inspection of
75 Water Meters - Year to date - 919
Fiscal Year Ending 9/30/14 - 780 Installs - Increase of 139 (17.8%)
Average cost of each meter Installation - excludes Capital Expenditures.
Current Month \$933.31 - Year To Date \$681.01

(1) Revenue for installation of 75 Water Meters is \$45,900 (based on \$612 per water meter)

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2015**

RESIDENTIAL INSTALLATIONS - WASTEWATER GRINDER SYSTEMS - 3515

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
OPERATING REVENUE							
New Construction	(1)	53,658	42,917	10,741	518,694	515,000	100.72%
Conversions	(1)	63,144	77,917	(14,773)	1,178,688	935,000	126.06%
TOTAL OPERATING REVENUE		116,802	120,833	(4,031)	1,697,382	1,450,000	117.06%
OPERATING EXPENSES:							
Salaries		25,313	23,101	2,212	261,913	277,216	94.48%
Employee Benefits		9,557	10,405	(848)	108,985	124,861	87.29%
Payroll Taxes		1,670	1,565	106	19,059	18,774	101.52%
Electricity		422	363	60	4,937	4,350	113.49%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		7,646	8,094	(448)	93,167	97,125	95.92%
Materials & Supplies		13,710	15,241	(1,531)	175,989	182,890	96.23%
Professional Services		0	8	(8)	0	100	0.00%
Transportation		0	33	(33)	0	400	0.00%
Insurance		1,199	1,198	1	14,377	14,377	100.00%
Rentals/Leases		0	0	0	0	0	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		48,648	18,948	29,700	210,071	227,380	92.39%
Capital Expenditures		0	8,738	(8,738)	50,897	104,850	48.54%
Grinder Systems		48,508	71,667	(23,159)	804,157	860,000	93.51%
TOTAL OPERATING EXPENSES		156,673	159,369	(2,696)	1,743,552	1,912,423	91.17%
NET REVENUE/(LOSS)		(39,871)	(38,535)	(1,336)	(46,170)	(462,423)	9.98%

Utility labor and equipment cost for installation and inspection of
36 Grinder Systems - Year to date - 510
Fiscal Year Ending 9/30/14 - 442 Installs - Increase of 68 (15.4%)
Average cost of each Grinder Systems - excludes Capital Expenditures.
Current Month \$4,352.03 - Year To Date \$3,318.93

(1) Revenue for installation of 36 Grinder Systems is \$116,802.
(based on \$2,981 for new construction and \$3,508 for conversions)

OTHER INFORMATION

- ◆ Equivalent Residential Connection (ERC's)
- ◆ Capital Projects and Other Funds -
Analysis of Capital Projects
Projected Capital Projects Sources and Uses
- ◆ Cash Analysis - Year-To-Date

CITY OF PORT ST LUCIE UTILITY SYSTEMS

EQUIVALENT RESIDENTIAL CONNECTIONS (ERC's)
FROM OCTOBER 1, 1991 THROUGH SEPTEMBER 30, 2015

	SAD PHASE I		SAD PHASE II		USA PHASE 3		USA PHASE 4		USA PHASE 5		USA PHASE 6		USA PHASE 7		USA PHASE 9		NON-SAD		TOTAL ERC's	
	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's										
BAL thru 9/30/10	3213.50	3740.50	6814.50	4942.50	5497.00	4532.00	9371.00	6979.00	5565.00	3102.00	3620.00	1846.00	654.00	240.00	47.00	107.00	48087.95	34301.54	82869.95	59790.54
October, 2010	0.00	0.00	3.00	3.00	5.00	4.00	7.00	1.00	4.00	2.00	6.00	2.00	0.00	0.00	0.00	4.00	13.00	9.00	38.00	25.00
November	0.00	1.00	4.00	4.00	3.00	6.00	3.00	7.00	3.00	5.00	6.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	19.00	25.00
December	0.00	0.00	3.00	7.00	2.00	3.00	4.00	7.00	2.00	5.00	7.00	1.00	0.00	0.00	0.00	2.00	41.00	40.00	59.00	65.00
January 2011	0.00	0.00	3.00	11.00	3.00	5.00	3.00	6.00	6.00	9.00	5.00	3.00	2.00	1.00	0.00	5.00	1.00	1.00	23.00	41.00
February	2.00	2.00	2.00	4.00	2.00	8.00	3.00	4.00	6.00	4.00	6.00	1.00	0.00	1.00	0.00	1.00	3.00	2.00	24.00	27.00
March	0.00	0.00	2.00	5.00	3.00	10.00	5.00	5.00	9.00	6.00	11.00	4.00	1.00	1.00	0.00	1.00	1.00	0.00	32.00	32.00
April	0.00	0.00	3.00	7.00	4.00	8.00	4.00	2.00	6.00	5.00	5.00	2.00	1.00	0.00	0.00	5.00	2.00	2.00	25.00	31.00
May	0.00	0.00	-1.00	0.00	3.00	4.00	3.00	1.00	4.00	3.00	7.00	0.00	0.00	0.00	0.00	2.00	4.00	2.00	20.00	12.00
June	0.00	0.00	2.00	9.00	1.00	7.00	2.00	0.00	14.00	4.00	7.00	3.00	2.00	1.00	0.00	0.00	2.00	2.00	30.00	26.00
July	0.00	0.00	2.00	0.00	2.00	5.00	5.00	2.00	7.00	3.00	6.00	3.00	0.00	0.00	0.00	7.00	1.00	-2.00	23.00	18.00
August	2.00	3.00	0.00	4.00	3.00	7.00	1.00	4.00	3.00	4.00	3.00	3.00	0.00	1.00	0.00	1.00	0.00	-1.00	12.00	26.00
September	1.00	1.00	1.00	6.00	3.00	7.00	3.00	0.00	3.00	5.00	4.00	2.00	0.00	0.00	0.00	0.00	2.00	1.00	17.00	22.00
FY 2011 (YTD)	5.00	7.00	24.00	60.00	34.00	74.00	43.00	39.00	67.00	55.00	73.00	25.00	6.00	6.00	0.00	28.00	70.00	56.00	322.00	350.00
October, 2011	0.00	0.00	5.00	10.00	1.00	7.00	5.00	2.00	4.00	7.00	4.00	1.00	3.00	0.00	0.00	2.00	10.60	9.40	32.60	38.40
November	0.00	0.00	4.00	11.00	3.00	6.00	7.00	1.00	7.00	6.00	4.00	1.00	0.00	1.00	0.00	0.00	3.00	2.00	28.00	28.00
December	0.00	0.00	7.00	14.00	3.00	4.00	3.00	4.00	4.00	3.00	3.00	0.00	0.00	2.00	0.00	4.00	5.60	5.60	25.60	36.60
January 2012	1.00	1.00	1.00	4.00	3.00	4.00	4.00	4.00	6.00	5.00	5.00	2.00	0.00	0.00	0.00	4.00	4.60	5.70	24.60	29.70
February	0.00	0.00	3.00	8.00	2.00	3.00	1.00	2.00	8.00	7.00	6.00	2.00	0.00	2.00	1.00	2.00	29.20	30.20	50.20	56.20
March	0.00	0.00	2.00	9.00	2.00	10.00	3.00	5.00	3.00	4.00	7.00	2.00	0.00	1.00	0.00	3.00	6.10	6.10	23.10	40.10
April	0.00	0.00	5.00	8.00	3.00	7.00	5.00	6.00	7.00	5.00	4.00	0.00	0.00	0.00	1.00	0.00	6.40	6.40	31.40	32.40
May	2.00	2.00	2.00	6.00	8.00	9.00	6.00	1.00	3.00	0.00	4.00	0.00	0.00	1.00	0.00	2.00	4.00	4.00	29.00	25.00
June	0.00	1.00	2.00	3.00	4.00	2.00	1.00	5.00	1.00	3.00	1.00	5.00	0.00	0.00	0.00	1.00	8.20	8.20	17.20	28.00
July	1.00	1.00	5.00	6.00	2.00	5.00	3.00	4.00	3.00	4.00	5.00	1.00	0.00	0.00	0.00	2.00	4.80	4.80	23.80	27.80
August	0.00	0.00	3.00	5.00	3.00	5.00	3.00	4.00	0.00	6.00	6.00	3.00	1.00	0.00	0.00	5.00	6.20	5.20	22.20	33.20
September	1.00	2.00	1.00	5.00	2.00	6.00	1.00	2.00	3.00	6.00	0.00	-1.00	1.00	4.00	0.00	1.00	6.00	2.00	15.00	27.00
FY 2012 (YTD)	5.00	7.00	40.00	89.00	36.00	68.00	42.00	40.00	49.00	56.00	49.00	16.00	5.00	11.00	2.00	26.00	94.70	89.60	322.70	402.60
October, 2012	0.00	2.00	5.00	10.00	2.00	11.00	4.00	2.00	0.00	7.00	4.00	4.00	0.00	0.00	1.00	3.00	2.00	2.00	18.00	41.00
November	1.00	1.00	1.00	5.00	1.00	5.00	2.00	4.00	3.00	3.00	5.00	3.00	0.00	0.00	0.00	2.00	12.50	6.00	25.50	29.00
December	0.00	0.00	3.00	5.00	0.00	3.00	2.00	1.00	2.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	19.00	18.00	28.00	30.00
January 2013	0.00	0.00	1.00	8.00	5.00	10.00	10.00	5.00	7.00	4.00	7.00	4.00	0.00	0.00	1.00	1.00	13.00	10.00	44.00	42.00
February	1.00	1.00	3.00	8.00	2.00	3.00	6.00	5.00	1.00	4.00	2.00	1.00	0.00	1.00	0.00	0.00	4.50	4.50	19.50	27.50
March	0.00	0.00	2.00	4.00	3.00	16.00	7.00	1.00	0.00	3.00	9.00	6.00	0.00	3.00	0.00	0.00	10.00	10.00	31.00	43.00
April	0.00	2.00	4.00	5.00	2.00	2.00	3.00	2.00	3.00	4.00	2.00	1.00	0.00	1.00	0.00	4.00	95.00	95.00	109.00	116.00
May	1.00	1.00	7.00	8.00	2.00	3.00	5.00	7.00	2.00	5.00	7.00	2.00	0.00	0.00	1.00	0.00	49.60	24.60	74.60	50.60
June	4.00	5.00	2.00	10.00	5.00	13.00	7.00	8.00	3.00	2.00	9.00	6.00	0.00	0.00	0.00	0.00	25.40	25.40	55.40	69.40
July	0.00	0.00	4.00	12.00	1.00	1.00	2.00	5.00	9.00	5.00	8.00	4.00	0.00	2.00	1.00	1.00	13.70	12.00	38.70	42.00
August	6.00	6.00	6.00	16.00	4.00	13.00	10.00	9.00	6.00	5.00	14.00	10.00	0.00	0.00	0.00	1.00	62.40	62.80	108.40	122.80
September	1.00	1.00	4.00	13.00	4.00	11.00	2.00	3.00	7.00	3.00	7.00	1.00	2.00	3.00	0.00	1.00	10.70	9.70	37.70	45.70
FY 2013 (YTD)	14.00	19.00	42.00	104.00	31.00	91.00	60.00	52.00	43.00	48.00	76.00	42.00	2.00	10.00	4.00	13.00	317.80	280.00	589.80	659.00
October, 2013	2.00	2.00	7.00	9.00	4.00	8.00	10.00	7.00	7.00	3.00	6.00	3.00	0.00	1.00	0.00	3.00	11.90	11.90	47.90	47.90
November	3.00	3.00	4.00	6.00	3.00	3.00	8.00	7.00	3.00	3.00	7.00	6.00	0.00	1.00	0.00	4.00	14.00	13.00	42.00	46.00
December	4.00	3.00	2.00	5.00	3.00	5.00	3.00	1.00	7.00	1.00	5.00	4.00	0.00	1.00	0.00	1.00	16.00	6.00	40.00	27.00
January 2014	0.00	0.00	0.00	8.00	0.00	5.00	1.00	5.00	5.00	4.00	6.00	5.00	2.00	1.00	0.00	1.00	17.30	17.30	31.30	46.30
February	0.00	0.00	4.00	7.00	3.00	4.00	5.00	4.00	8.00	9.00	10.00	2.00	2.00	1.00	0.00	0.00	8.00	9.00	40.00	36.00
March	5.00	6.00	6.00	10.00	4.00	7.00	2.00	1.00	7.00	3.00	2.00	2.00	0.00	1.00	0.00	2.00	5.00	5.00	31.00	37.00
April	9.00	9.00	3.00	10.00	2.00	7.00	10.00	7.00	8.00	5.00	2.00	2.00	1.00	2.00	0.00	2.00	22.30	23.30	57.30	67.30
May	10.00	11.00	3.00	6.00	4.00	7.00	4.00	4.00	6.00	6.00	4.00	1.00	0.00	0.00	1.00	2.00	7.00	21.20	39.00	58.20
June	5.00	5.00	3.00	6.00	6.00	8.00	3.00	4.00	2.00	7.00	9.00	6.00	0.00	0.00	1.00	1.00	9.00	7.00	38.00	44.00
July	0.00	0.00	2.00	9.00	4.00	4.00	6.00	4.00	6.00	6.00	6.00	4.00	1.00	0.00	0.00	0.00	17.00	11.00	42.00	38.00
August	5.00	5.00	3.00	17.00	1.00	4.00	2.00	11.00	3.00	7.00	5.00	2.00	0.00	0.00	0.00	2.00	3.00	2.00	22.00	50.00
September	3.00	3.00	6.00	6.00	4.00	5.00	6.00	3.00	4.00	3.00	8.00	10.00	0.00	1.00	1.00	2.00	21.00	18.00	53.00	51.00
FY 2014 (YTD)																				

CITY OF PORT ST LUCIE UTILITIES
 CAPITAL PROJECTS-SOURCES & USES
 September 30, 2015
 OTHER PROJECTS - CURRENT YEAR

FUND NUMBER	PROJECT	PROJECT NUMBER	CURRENT CITY PROJECTS	EXPENDITURES TO DATE	438 - RENEWAL & REPL.		439 - CONNECTIONS		440 - RESTRICTED RESERVE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	DEFERRED INCOME	COMMITTED BALANCE	
438	RENEWAL & REPLACEMENT										
438	Renewal & Replacement	00000	6,264,070	4,889,988	141,088	1,232,994					6,264,070
439	CONNECTION FEES										
439	Utilities - CIP	00000	650,087	567,103			0	82,984			650,087
439	Water Meter Installation	00000	671,175	658,746			0	12,429			671,175
439	Grinder Pump Installation	00000	1,912,423	1,743,551			0	168,872			1,912,423
439	Transfer to Fund 431	00000	6,085,091	6,085,091			0	0			6,085,091
440	RESTRICTED RESERVE										
440	Restricted Reserve	00000	22,200,855	1,345,545					1,062,539	19,792,771	22,200,855
TOTALS			37,783,701	15,290,024	141,088	1,232,994	0	264,285	1,062,539	19,792,771	37,783,701

INVESTMENTS AND PROJECT ESTIMATES

OTHER PROJECTS - CURRENT YEAR

	438 RENEWAL & REPLACEMENT	439 CONNECTION FEES	440 RESTRICTED RESERVE		TOTAL
CASH & INVESTMENTS					
September 30, 2015	4,688,069	8,715,238	20,681,352	0	34,084,659
ADD: (Estimated Revenues)					
Interest Receivable	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Connection Fees (Cash Received)	0	0	0	0	0
Accounts Receivable - U.S.A. Long Term	0	0	0	0	0
Grinder System Installation (Cash)	0	0	0	0	0
Water Meter Installation	0	0	0	0	0
Line Charges	0	0	0	0	0
Accounts Receivable - ECM			173,958		173,958
LESS:					
Contracts Payable (1)	341,933	1,829,026	0	0	2,170,959
Undesignated Future Projects	2,972,054	6,621,927	0	0	9,593,981
TOTAL REVENUES	1,374,082	264,285	20,855,310	0	22,493,677
LESS:					
Contracts / Encumbered Balance	141,088	0	0	0	141,088
Committed Balance	1,232,994	264,285	0	0	1,497,279
Unearned Revenue	0	0	1,062,539	0	1,062,539
Reserve for Long-Term Investments	0	0	19,792,771	0	19,792,771
TOTAL	1,374,082	264,285	20,855,310	0	22,493,677
SURPLUS	0	0	0	0	0

SUMMARY OF OTHER PROJECTS	
Projects Budget	37,783,701
Total Encumbrances/Expenditures	37,783,701
Excess Encumbrances	<u>0</u>
Total Encumbrances/Expenditures	37,783,701
Less: Expenditures to Date	15,290,024
Committed Balances	<u>22,493,677</u>
Estimated Revenue	22,493,677
Less: Contract and Committed Balances	<u>-22,493,677</u>
SURPLUS	<u><u>0</u></u>

(1) Includes Retainage of \$0

**CITY OF PORT ST LUCIE UTILITIES
CAPITAL PROJECTS-SOURCES & USES
September 30, 2015**

**INVESTMENTS AND PROJECT ESTIMATES
BOND FINANCED PROJECTS - MULTI-YEAR**

	445 2006 ISSUE	TOTAL
CASH & INVESTMENTS		
September 30, 2015	918,808	918,808
ADD: (Estimated Revenues)		
Account Receivable	0	0
Interest Receivable	0	0
Due from Other Funds	0	0
LESS:		
Contracts Payable (1)	242,774	242,774
Undesignated Future Projects	(329,284)	(329,284)
TOTAL REVENUES	1,005,318	1,005,318
LESS:		
Contracts / Encumbered Balance	2,938	2,938
Committed Balance	1,002,380	1,002,380
TOTAL	1,005,318	1,005,318
SURPLUS	0	0

SUMMARY OF BOND FINANCED PROJECTS	
Projects Budget	2,241,619
Total Encumbrances/Expenditures	2,241,619
Excess Encumbrances	<u>0</u>
Total Encumbrances/Expenditures/Transfer to Other	2,241,619
Less: Expenditures to Date	1,236,301
Committed Balances	<u>1,005,318</u>
Estimated Revenue	1,005,318
Less: Committed Balances	<u>-1,005,318</u>
SURPLUS	<u><u>0</u></u>

(1) Includes Retainage of \$0

CITY OF PORT ST LUCIE UTILITIES
 CAPITAL PROJECTS-SOURCES & USES
 September 30, 2015

BOND FINANCED PROJECTS - MULTI-YEAR

FUND NUMBER		PROJECT NUMBER	BOND PROJECTS	EXPENDITURES TO DATE	444 - 2005 ISSUE		445 - 2006 ISSUE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	
445	2007 BOND ISSUE								
445	Midway Road Line Relocation	Y1122	1,099,790	523,769			2,938	573,083	1,099,790
445	McCarty Ranch Land	Y1314	1,141,829	711,537			0	430,292	1,141,829
445	Fees - Arbitrage		0	995			0	(995)	0
TOTALS			2,241,619	1,236,301	0	0	2,938	1,002,380	2,241,619

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
OPERATIONS AND MAINTENANCE - FUND 431
OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015**

Beginning Balance - October 1, 2014 **418,383**

Receipts:

Accounts Receivable	66,593,288
Customer Deposits	127,299
Reuse-Ballantrae	0
Guaranteed Revenue	(42,478)
Sale of Assets	0
Fees-Insp., Maps, Recording, etc.	72,042
Installation Fees	(2,126)
Interest Income	214,571
Lease - Cellular Telephone Towers	249,129
Increase Petty Cash/ Cash Drawers	0
Debt Service Reserve Fund	0
Connection Fund - Transfer from Fund 439 Bond Coverage	1,500,000
Contingency Fund - Transfer from Fund 440 Bond Coverage	2,595,000
Transfer from Fund 120 (Purchase D & C Building)	327,375
Transfer from Fund 121 (Purchase D & C Building)	693,035
Transfer from Fund 122 (Purchase D & C Building)	1,329,704
Transfer from Fund 439 (Purchase D & C Building)	849,886
Transfer from Fund 440 (Purchase D & C Building)	500,000
Miscellaneous	2,637,668
<i>Less:</i>	
NSF Checks	(185,543)

Total Receipts **77,458,850**

Disbursements:

Employee Payroll & Benefits	16,539,479
Debt Service - Interest	11,235,516
Inventories - Operating Supplies	4,132,882
Sales Tax	259
Retainage	0
Capital Outlay	933,559
<i>Operations and Maintenance:</i>	
Administration Costs	2,297,100
Lease Rentals	155,312
Customer Deposits - Restricted	0
OPEB	182,425
D & C Building Purchase - August 2015	3,301,081
City of PSL Franchise Fee	300,000
Operational Expenditure	8,456,492
Recording Fee (10 year payback)	27,320
Step Systems (439)	5,531
Miscellaneous	328,921
Bond Sinking Funds	19,327,156
Restricted Debt Service Reserve	0
Interfund Transfer (net)	5,000,000
Cost of Issuance - 2014 Bond Refunding	(10,599)
	39,370,739

Total Disbursements **72,212,434**

Balance as of September 30, 2015 **5,664,799**

Analysis of Cash

Petty Cash	5,550
Cash	5,659,249
Investments	0
Total Cash	5,664,799

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
RENEWAL & REPLACEMENT - FUND 438
OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015**

Beginning Balance - October 1, 2014 **4,332,088**

Receipts:

INTEREST INCOME	32,248
MARK to MARKET	0
TRANSFER FROM FUND 431	5,000,000
TRANSFER FROM FUND 440	0
TRANSFER FROM FUND 431 - Radio Read Meter Program	0
TRANSFER FROM FUND 118 - CDBG	0
TRANSFER FROM FUND 120 - SAD I PH I	180,000
TRANSFER FROM FUND 121 - SAD I PH II	500,000

Total Receipts **5,712,248**

Disbursements:

Retainage	52,342
Mapping	49,988
Tropical Storm Fay	0
Plant Operation - Water 3310	606,197
Cross Connection/Flushing - Water 3311	16,671
Plant Operation LTC- Water 3312	615,757
McCarty Ranch - 3314	24,402
Preventative Maintenance - Water 3316	609,968
Utility Inflow & Infiltration - Water 3370	238,091
Lift Stations - Water 3380	458,088
Telemetry & Instrumentation - Water 3390	0
Southport Wastewater Plant - 3510	0
Sewer Field Operations - 3515	0
Westport Wastewater Plant - 3512	234,839
Glades Wastewater Plant - 3513	163,517
Preventative Maintenance - Sewer 3516	162,317
Inventory	1,956,938
Bank Charges	0
TRANSFER TO FUND 431	167,152
	0

Total Disbursements **5,356,267**

Balance as of September 30, 2015 **4,688,069**

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS CAPITAL FACILITIES/CONNECTION FEES - FUND 439 OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015

Beginning Balance - October 1, 2014	11,745,450
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Receipts:

ACCOUNTS RECEIVABLE

Customer	29,752
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CONNECTION CHARGES:

Water	12,854
Wastewater	20,130

INSTALLATION CHARGES:

Water	0
Wastewater	0

LINE CHARGES:

Water	0
Wastewater	0
CIS Cash Receipts Journals	5,818,287
Fees (Application, Recording, Insp/Rev, Sale of Maps)	18
Longterm - SAD	0
Interest Income	62,848

Turner Groves	0
Manual Bill (439 115400)	38,574

Less:

NSF Checks	(8,665)
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Total Receipts	5,973,798
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Disbursements:

Land	0
Payroll	538,875
Payroll Taxes	220,710
Retirement	122,675
Health Insurance	227,399
Other Payroll Deductions	47,077
Accounts Payable - Retainage	0
Operations & Maintenance	541,023
Capital Outlay	122,422
OPEB Funding	10,182
Inventory	770,752
Interfund Transfers - 431 Fund D & C Building 6/10/15	849,886
Interfund Transfers - 431 for Debt Coverage 10/1/14	1,500,000
Interfund Transfers - 431 (Inventory)	317,804
Interfund Transfer - 431 2014 Bond Refunding	3,735,205
Miscellaneous	0

Total Disbursements	9,004,010
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Balance as of September 30, 2015	8,715,238
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CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
RESTRICTED RESERVE - FUND 440
OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015**

Beginning Balance - October 1, 2014 ** **22,806,058**

Receipts:

INTEREST INCOME	160,512
ADJUST MARK TO MARKET	0
REPAYMENT OF LOAN TO FUND 304 (ECM) - PRINCIPAL	364,485
RECLASS DEBT SERVICE RESERVE FUND FROM RESTRICTED	0
REPAYMENT OF HONEYWELL LOAN	445,297

Total Receipts **970,294**

Disbursements:

MISCELLANEOUS	0
PROFESSIONAL SERVICES	0
BANK CHARGES	0
HONEYWELL LOAN - ECM	0
TRANSFER TO FUND 431 - Groves Property June 2014	2,595,000
TRANSFER TO FUND 431 - Fund D & C Building June 2015	500,000

Total Disbursements **3,095,000**

Balance as of September 30, 2015 **20,681,352**

	<u>October 1, 2014</u>	<u>September 30, 2015</u>
** Rebate from the state Florida (US1 Project)	695,658	695,658
Sale of gas system	1,000,000	1,000,000
Result of restructuring a defeasance escrow account - (Utility System Refunding & Revenue Bonds, Series 1993)	11,534,300	11,534,300
Rate Swap - February 2004	5,600,000	5,600,000
Forward Purchase Agreement	-1,097,891	-494,336
Variable rate swap - August 2000	2,329,949	2,329,949
Transfer from 431 - O & M 2006	4,000,000	4,000,000
Transfer from 431 - Fund D & C Building (June 2015)	0	-500,000
Transfer from 431 - O & M Bond Coverage eff 10/1/14	0	-2,595,000
Transfer from 439 - Connection Fees 2005 & 2006	15,000,000	15,000,000
Reclass Debt Service Reserve Fund from Restricted	0	7,500,083
Transfer to Fund 431 - Groves Property June 2014	0	-10,855,516
Transfer to Fund 438	0	-2,700,000
Close Fund 443 to 440 (Sept 2009)	1,894,951	1,894,951
Contribution - Lennard Road	-1,000,000	-1,000,000
5 Year Loan to Fund 304 - R & B CIP - Principal Balance	-3,500,895	-195,954
Honeywell Loan - ECM - Begins Aug 2012	0	-6,212,783
Debt Service - 2001 Bonds	-4,320,000	-4,320,000
Total	32,136,072	20,681,352

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
2006 BONDS PROJECT FUND - FUND 445
OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015**

Beginning Balance - October 1, 2014	1,682,752
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Receipts:

GRANT REVENUE - SFWMD	0
INTEREST INCOME	11,550
	0
TRANSFER FROM FUND 120 - SAD I PH I	0
TRANSFER FROM FUND 121 - SAD I PH II	0

Total Receipts	11,550
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Disbursements:

LAND - McCarty Ranch (11/28/12)	0
PAYROLL - McCarty Ranch	0
Arbitrage	995
Plant Operation - Prineville Water Plant - 3310 (2007)	468,971
Water Preventative Maintenance - 3316 (2007)	222,380
Plant Operation - Water Field Operations 3315 (2007)	0
Wastewater Preventative Maintenance - 3516 (2007)	83,148
Retainage - 2007	0
TRANSFER TO FUND 360 - Becker Road	0
TRANSFER TO FUND 447	0
	0
TRANSFER TO FUND 304 - R & B CIP Fund	0

Total Disbursements	775,494
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Balance as of September 30, 2015	918,808
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