

# **CITY OF PORT ST. LUCIE UTILITIES**

## **FINANCIAL STATEMENT AND PROJECT REPORT**

Twelfth Month Ending September 30, 2013  
City of Port St. Lucie, Florida



**Prepared by:  
The Finance/Utilities Department**

# **INTRODUCTORY SECTION**

- ◆ Interoffice Memorandum
- ◆ Table Of Contents

# **FINANCIAL SECTION**

- ◆ Combined Financial Statements
- ◆ Debt Service Coverage

*CITY OF PORT ST. LUCIE*

.....  
"CONSERVE OUR WATER RESOURCES"



"A City for All Ages"

*FINANCE DEPARTMENT  
CUSTOMER SERVICE DIVISION*

Edwin M. Fry, Jr., CPA, CGFO  
Finance Director/City Treasurer

TO: Edwin M. Fry Jr., CPA, CGFO, Finance Director/City Treasurer  
FROM: Kathy M. Stracuzzi, CGFO, Staff Accountant  
DATE: November 22, 2013  
SUBJECT: Financial Statements & Project Report, for month ending September 30, 2013

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The statements presented are **unaudited**.

**Statement of Net Position** – A statement summarizing the Assets, Liabilities, and Net Position.

**Statement of Revenues, Expenses, and Changes in Fund Net Position** – A profit or loss statement by utility (water & sewer); which includes a distribution of expenses not directly allocated to a particular utility.

**Combined Statement of Operations City Approved Budget** – This statement is based on GAAP (Generally Accepted Accounting Principles); which includes the amortization of bond discount and expense, depreciation, and net profit and loss.

**City Approved Combined Statement** – This statement is based on the City approved budget for the 2012-13 fiscal year. Actual and accrued revenues and expenses are recorded.

**Debt Service Coverage Combined Statement** – This statement compares the actual expenses for the month as required to meet debt service coverage, which is included in the Bond Ordinance.

**Explanations of major expenses:**

- Funding for the Renewal & Replacement fund of \$11,250,000 for the fiscal year. This includes \$6,250,000 to fund installation of Radio Read Meters.
- Chemicals are recorded based on the actual usage.
- The Statement of Revenues, Expenses, and Changes in Fund Net Position is based on an accrual basis.

- Other large expenditures and year-to-date adjustments have been footnoted on the individual Utility Operating Statements.
- Currently, the City is not in a position to fund Depreciation. Year to date Depreciation Expense is \$32,644,905.
- Inventory accounts have been credited for the cost of operating supplies, chemicals, and postage for monthly usage. Inventory accounts are reconciled to actual at the end of the fiscal year.
- Bond Ordinance requires \$1,000,000 be maintained in Renewal & Replacement Fund.
- Water Operations, Wastewater Operation, Support Division, and Capital Facility Charges have been separated by plants or activity.
- Bad Debt Expense of \$84,418 has been recorded in the current fiscal year. This represents 0.14% of the total current year-to-date billings.
- New meter sets and step system installations. Costs including labor, vehicles, and supplies and are now being capitalized and depreciated.
- Present cash and cash equivalent balance in Utility Contingency Fund is \$32,053,047. The balance of the loan to Fund 304 – Road & Bridge CIP is \$1,422,334. The balance of the receivable for the Honeywell Project is \$7,098,950.
- Cash Receipt and Disbursement analysis for the following funds:
  - Operations and Maintenance – Fund 431
  - Renewal and Replacement – Fund 438
  - Capital Facilities/Connection Fees – Fund 439
  - Contingency Reserve – Fund 440
  - Utilities Series 2009 – Fund 444
  - Utilities Series 2006/2007 – Fund 445
  - AC Pipe Replacement – Fund 447
- Annual Debt Service Principal and Interest requirements for Fiscal Year 2012-2013 are \$33,414,532:
  - Utilities System Revenue Bonds Series 2001 – \$2,160,000
  - Utilities System Revenue Bond Series 2003 – \$1,145,878
  - Utilities System Revenue Bonds Series 2004 – \$1,369,641
  - Utility System Refunding Bonds Series 2004A – \$2,561,594
  - Utility Revenue Bonds Series 2006 – \$5,582,642
  - Utility System Refunding Bonds Series 2006A – \$1,220,475
  - Utility Refunding and Revenue Bonds Series 2007 is \$11,216,896
  - Utility Revenue Refunding Bonds Series 2009 – \$7,076,921
  - Utility Revenue Refunding Bond Series 2012 – \$1,040,012

- The City of Port St. Lucie Utility Master Ordinance requires that net revenue in each fiscal year should be 100% of debt service requirement; also net revenue including subaccounts should be 110%. The current month is 224% and 298% with year-to-date 105% and 155%.
- CIP Engineering and the installation cost of residential water meters and grinder systems are reported in the Connection Fee Fund (439).

**Capital Charge Agreement** – An agreement whereby a residential customer agrees to repay the connection fee within a ten year period. Present balance is \$8,191,464 (6,014 loans).

**Customer Deposits** – Funds received for Customer Deposits are located in Fund 431 Restricted Assets – Cash & Equity in Pooled Cash in the amount of \$4,363,462.

**Equivalent Residential Connection (ERC's) Report** – This report represents the total number of ERC's from October 1, 1991 through the current reporting period, including SAD connections. The ERC's are counted at the time of connection fee payment, not at the time of actual connection to the system.

**Project Report** – A summary of all active capital projects.

Attached is a copy of the current Financial Statements and Project Report. If you have any questions, please call me at 871-5327. Thank you.

cc: Jeffrey Bremer, City Manager  
Jesus Merejo, Director of Utility Systems  
Nate E. Eckloff, Jr., Managing Director, R.B.C. Dain, Rauscher  
Butch Terpening, President, Culpepper & Terpening, Inc.

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**CITY OF PORT ST. LUCIE - UTILITIES**

**FINANCIAL STATEMENT AND PROJECT REPORT  
Eleventh Month Ending September 30, 2013**

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- ◆ Statement of Net Position
- ◆ Statement of Revenues,  
Expenses and Changes  
in Fund Net Position

CITY OF PORT ST. LUCIE - UTILITIES

STATEMENT OF NET POSITION  
 SEPTEMBER 30, 2013  
 UNAUDITED

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents	\$	5,550
Equity in Pooled Cash and Investments		44,641,624
Investments		-
Receivables		9,803,571
Due From Other Funds		1,422,334
Due From Other Governmental Units		5,225
Prepaid Items		601,889
Deposits		37,139
Inventories		2,100,631

**RESTRICTED ASSETS**

Equity in Pooled Cash and Investments		25,714,364
Investments		-
Deposits		-

**TOTAL CURRENT ASSETS** 84,332,327

**NONCURRENT ASSETS**

Receivables		12,696,110
Prepaid Insurance (COI)		4,498,288
Capital Assets (Net of Depreciation)		608,377,109
Capital Assets (Not Depreciated)		42,939,089

**TOTAL NONCURRENT ASSETS** 668,510,596

**TOTAL ASSETS** 752,842,923

**DEFERRED OUTFLOW OF RESOURCES**

Defeasance		9,045,337
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**LIABILITIES**

Current Liabilities

Accounts Payable and Accrued Liabilities		1,025,369
Accrued Salaries and Wages		328,467
Due to Other Funds		-
Deposits		4,439,756
Unearned Revenue		1,320,919
Arbitrage Payable		-
Accrued Vacation and Medical Leave Benefits		224,662
Current Portion Long-Term Obligations		11,645,671
Restricted Liabilities:		
Payables from Restricted Assets		2,452,770
Retainage Payable from Restricted Assets		130,728

**TOTAL CURRENT LIABILITIES** 21,568,342

Noncurrent Liabilities

Payables from Restricted Assets		-
Long Term Obligations		430,624,666

**TOTAL NONCURRENT LIABILITIES** 430,624,666

**TOTAL LIABILITIES** 452,193,008

**NET POSITION**

Net Investment in Capital Assets		232,008,457
Restricted for Debt Service		12,983,157
Restricted for Customer Deposits		4,418,384
Restricted for Capital Projects		4,051,747
Restricted for Renewal & Replacement		4,261,076
Unrestricted Net Assets		51,972,431

**TOTAL NET POSITION** \$ 309,695,252

**CITY OF PORT ST. LUCIE - UTILITIES**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013  
UNAUDITED**

**OPERATING REVENUES**

Charges for Service	\$ 59,843,694
<b>TOTAL OPERATING REVENUE</b>	<b><u>59,843,694</u></b>

**OPERATING EXPENSES**

Personal Services	16,418,056
Contractual Services	780,231
Depreciation Expense	32,647,355
Operating Supplies and Expenses	10,784,475
<b>TOTAL OPERATING EXPENSES</b>	<b><u>60,630,117</u></b>

**OPERATING INCOME (LOSS)** **(786,423)**

**NON OPERATING REVENUE (EXPENSE)**

Interest Income	461,176
Net Appreciation in Fair Value of Investments	58,617
Grants	0
Connection Fees	3,473,580
FEMA	2,982
Interest Expense	(21,901,316)
Gain (Loss) on Disposition of Equipment	(282,245)
Amortization	157,045
Miscellaneous	968,688
Guaranteed Revenue	390,250
Hurricane Expenses	(12,075)
<b>TOTAL NON OPERATING REVENUE (EXPENSE)</b>	<b><u>(16,683,298)</u></b>

**INCOME (LOSS) BEFORE TRANSFERS,  
CONTRIBUTIONS, SPECIAL ITEMS, AND  
EXTRAORDINARY ITEMS** **(17,469,721)**

Capital Contributions	566,526
Transfers in	23,905
Transfers out	0

**CHANGE IN FUND NET POSITION** **(16,879,290)**

**TOTAL NET POSITION - BEGINNING** **326,574,542**

**TOTAL NET POSITION - ENDING** **\$309,695,252**

◆ Statement of Net Position -  
All Funds Individually and  
Combined GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

STATEMENT OF NET POSITION  
AS OF SEPTEMBER 30, 2013  
Based on Generally Accepted Accounting Principles  
UNAUDITED

DESCRIPTION	OPER & MAINT 431	RENEWAL & REPL. 438	CONNECT. FEES 439	CONTING. FUND 440	2005 PROJ FUND 444	2006 PROJ FUND 445	AC PIPE REPLACEMENT 447	TOTAL
<b>CURRENT ASSETS</b>								
Cash & Equity in Pooled Cash	4,009,345	4,261,076	8,584,777	32,053,047	0	2,337,616	1,714,132	52,959,993
Sinking Funds	1,620,438	0	0	0	0	0	0	1,620,438
Debt Service Reserve Fund	10,212,835	0	0	0	0	0	0	10,212,835
Accounts Receivable (Less Doubtful Accts.)	7,073,283	0	2,135,564	458,740	0	0	0	9,667,587
Accounts Receivable - Other	79,166	0	56,817	0	0	0	0	135,983
Due From Other Govt. Units	5,225	0	0	0	0	0	0	5,225
Due From Other Funds	0	0	0	1,422,334	0	0	0	1,422,334
Inventories	2,024,220	0	76,411	0	0	0	0	2,100,631
Prepaid Expenses	612,738	0	26,291	0	0	0	0	639,029
<b>TOTAL</b>	<b>25,637,250</b>	<b>4,261,076</b>	<b>10,879,860</b>	<b>33,934,121</b>	<b>0</b>	<b>2,337,616</b>	<b>1,714,132</b>	<b>78,764,055</b>
<b>RESTRICTED ASSETS</b>								
Cash & Equity in Pooled Cash	5,568,268	0	0	0	0	0	0	5,568,268
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0	0	0
Due From Other Gov. Units	0	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>5,568,268</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,568,268</b>
<b>NON CURRENT ASSETS</b>								
Accounts Receivable	0	0	6,055,900	6,640,210	0	0	0	12,696,110
Prepaid Insurance (COI)	4,498,288	0	0	0	0	0	0	4,498,288
<b>TOTAL</b>	<b>4,498,288</b>	<b>0</b>	<b>6,055,900</b>	<b>6,640,210</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,194,398</b>
<b>CAPITAL ASSETS</b>								
Intangible Assets	24,500	0	0	0	0	0	0	24,500
Land	21,810,093	0	5,018,933	0	0	0	0	26,829,026
Buildings	321,296	0	1,469	0	0	0	0	322,765
Traffic Control Devices	297,215	0	0	0	0	0	0	297,215
Machinery & Equipment	22,045,101	0	1,539,836	0	0	0	0	23,584,937
Plant	316,427,369	0	185,387	0	0	0	0	316,612,756
Distribution/Collection	462,331,561	0	89,372,400	0	0	0	0	551,703,961
Construction in Progress	467,500	0	0	0	0	1,000,037	14,642,526	16,110,063
<b>TOTAL</b>	<b>823,724,635</b>	<b>0</b>	<b>96,118,025</b>	<b>0</b>	<b>0</b>	<b>1,000,037</b>	<b>14,642,526</b>	<b>935,485,223</b>
<b>LESS ACCUM DEPR/AMORT</b>								
	252,101,092	0	32,067,933	0	0	0	0	284,169,025
<b>TOTAL</b>	<b>571,623,543</b>	<b>0</b>	<b>64,050,092</b>	<b>0</b>	<b>0</b>	<b>1,000,037</b>	<b>14,642,526</b>	<b>651,316,198</b>
<b>DEFERRED OUTFLOWS</b>								
Defeasance	9,045,337	0	0	0	0	0	0	9,045,337
<b>TOTAL</b>	<b>9,045,337</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,045,337</b>
<b>GRAND TOTAL</b>	<b>616,372,686</b>	<b>4,261,076</b>	<b>80,985,852</b>	<b>40,574,331</b>	<b>0</b>	<b>3,337,653</b>	<b>16,356,658</b>	<b>761,888,256</b>

DESCRIPTION	OPERATIONS & MAINT. 431	RENEWAL & REPL. 438	CONNECT. FEES 439	CONTING. FUND 440	2005 PROJ FUND 444	2006 PROJ FUND 445	AC PIPE REPLACEMENT 447	TOTAL
<b>CURRENT LIABILITIES</b>								
Retainage	0	38,491	0	0	0	55,729	75,000	169,220
Accounts Payable	713,149	250,805	22,924	0	0	159,597	581,602	1,728,077
Accounts Payable - Debt Service	1,711,571	0	0	0	0	0	0	1,711,571
Due to Other Funds	0	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0	0
Unearned Revenue	80,052	0	0	1,240,867	0	0	0	1,320,919
State/Federal Taxes	0	0	0	0	0	0	0	0
Accrued Salaries & Wages	307,707	0	20,759	0	0	0	0	328,466
Accrued Vacation & Medical								
Benefits	205,296	0	19,366	0	0	0	0	224,662
Current Portion Long Term Debt	11,645,671	0	0	0	0	0	0	11,645,671
<b>TOTAL</b>	<b>14,663,446</b>	<b>289,296</b>	<b>63,049</b>	<b>1,240,867</b>	<b>0</b>	<b>215,326</b>	<b>656,602</b>	<b>17,128,586</b>
<b>RESTRICTED LIABILITIES</b>								
Retainage	0	0	0	0	0	0	0	0
Accounts Payable	0	0	0	0	0	0	0	0
Arbitrage Payable	0	0	0	0	0	0	0	0
Customer Deposits	4,363,652	0	0	0	0	0	0	4,363,652
Deposits - Other	76,104	0	0	0	0	0	0	76,104
Due to Other Funds	0	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>4,439,756</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,439,756</b>
<b>LONG-TERM DEBT</b>								
Rev Bonds Payable								
Series 2001	1,997,045	0	0	0	0	0	0	1,997,045
Series 2003	7,190,000	0	0	0	0	0	0	7,190,000
Series 2004	12,260,000	0	0	0	0	0	0	12,260,000
Series 2004A	51,645,000	0	0	0	0	0	0	51,645,000
Series 2006	73,155,000	0	0	0	0	0	0	73,155,000
Series 2006A	34,252,230	0	0	0	0	0	0	34,252,230
Series 2007	104,005,000	0	0	0	0	0	0	104,005,000
Series 2009	106,835,000	0	0	0	0	0	0	106,835,000
Series 2012	21,375,000	0	0	0	0	0	0	21,375,000
Accreted Int Payable - 2001, 2006A	6,385,915	0	0	0	0	0	0	6,385,915
Unamortized Premiums/Discounts	9,252,889	0	0	0	0	0	0	9,252,889
Other Post Employment Benefits	0	0	0	0	0	0	0	0
Accrued Vacation & Medical								
Benefits	2,071,604	0	199,984	0	0	0	0	2,271,588
<b>TOTAL</b>	<b>430,424,683</b>	<b>0</b>	<b>199,984</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>430,624,667</b>
<b>NET POSITION</b>								
Net Position	166,844,801	3,971,780	80,722,819	39,333,464	0	3,122,327	15,700,056	309,695,247
<b>TOTAL</b>	<b>166,844,801</b>	<b>3,971,780</b>	<b>80,722,819</b>	<b>39,333,464</b>	<b>0</b>	<b>3,122,327</b>	<b>15,700,056</b>	<b>309,695,247</b>
<b>GRAND TOTAL</b>	<b>616,372,686</b>	<b>4,261,076</b>	<b>80,985,852</b>	<b>40,574,331</b>	<b>0</b>	<b>3,337,653</b>	<b>16,356,658</b>	<b>761,888,256</b>

◆ Profit and Loss Statement -  
Operating Fund  
GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

STATEMENT OF OPERATIONS BY UTILITIES  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2013  
 Based on Generally Accepted Accounting Principles

OPERATING FUND 431	WATER	SEWER	TOTAL
<b>OPERATING REVENUES:</b>			
Sales - Service	24,047,635	29,002,650	53,050,285
System Installation Fee	239,021	18,805	257,826
Miscellaneous Revenue	2,691,827	1,533,752	4,225,579
6% Surcharge	1,630,287	1,630,286	3,260,573
<b>TOTAL OPERATING REVENUES</b>	<b>28,608,770</b>	<b>32,185,493</b>	<b>60,794,263</b>
<b>OPERATING EXPENSES:</b>			
Salaries	2,212,006	2,174,552	4,386,558
Employee Benefits	925,565	926,503	1,852,068
Payroll Taxes	162,954	159,880	322,834
Electricity	1,863,689	705,520	2,569,209
Chemicals	1,068,044	224,894	1,292,938
Maintenance	219,748	192,488	412,236
Materials & Supplies	294,534	242,779	537,313
Professional Services	69,167	39,386	108,553
Transportation	232	1,938	2,170
Insurance	178,258	145,470	323,728
Rentals/Leases	2,280	2,451	4,731
Bad Debt	42,209	42,209	84,418
Other Expenses	257,391	818,677	1,076,068
Franchise	150,000	150,000	300,000
Administrative Expenses	7,439,654	7,213,666	14,653,320
Tropical Storm Expense	5,594	5,593	11,187
<b>TOTAL OPERATING EXPENSES</b>	<b>14,891,325</b>	<b>13,046,006</b>	<b>27,937,331</b>
<b>NET OPERATING REVENUE BEFORE DEPRECIATION</b>	<b>13,717,445</b>	<b>19,139,487</b>	<b>32,856,932</b>
<b>DEPRECIATION</b>	<b>14,131,601</b>	<b>14,131,601</b>	<b>28,263,202</b>
<b>NET OPERATING REV./(LOSS)</b>	<b>(414,156)</b>	<b>5,007,886</b>	<b>4,593,730</b>
<b>NON-OPERATING REVENUE AND (EXPENSES)</b>			
Interest Income	105,348	105,348	210,696
Guaranteed Revenue	129,636	260,614	390,250
So FL Water Mgmt Reimbursement	0	0	0
FEMA - Tropical Storm Isaac	1,491	1,491	2,982
Interest Expense	(10,492,030)	(10,492,029)	(20,984,059)
Accreted Interest Expense - 01	(186,033)	(110,198)	(296,231)
Accreted Interest Expense - 06A	(91,291)	(529,735)	(621,026)
Amortization of Bonds			
Discount & Expense	78,523	78,522	157,045
Capital Contribution	283,263	283,263	566,526
Transfer In	0	0	0
Transfer Out	(5,625,000)	(5,625,000)	(11,250,000)
<b>TOTAL</b>	<b>(15,796,093)</b>	<b>(16,027,724)</b>	<b>(31,823,817)</b>
<b>NET REVENUE/(LOSS)</b>	<b>(16,210,249)</b>	<b>(11,019,838)</b>	<b>(27,230,087)</b>

◆ Profit and Loss Statement -  
Operating Fund  
GAAP Basis  
Actual Compared to Budget

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**  
**COMBINED STATEMENT OF OPERATIONS - CITY APPROVED BUDGET**  
**TWELFTH MONTH ENDING SEPTEMBER 30, 2013**  
Based on Generally Accepted Accounting Principles

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	4,608,585	4,283,083	325,502	53,050,285	51,397,000	103.22%
Systems Installation Fee	18,894	4,650	14,244	257,826	55,801	462.05%
Miscellaneous	(107,716)	314,976	(422,692)	4,225,579	3,779,706	111.80%
6% Surcharge	268,421	263,165	5,256	3,260,573	3,157,980	103.25%
Cash Balance Forward	0	1,862,050	(1,862,050)	0	22,344,602	0.00%
<b>TOTAL OPERATING REVENUES</b>	<b>4,788,184</b>	<b>6,727,924</b>	<b>(1,939,740)</b>	<b>60,794,263</b>	<b>80,735,089</b>	<b>75.30%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	935,432	963,714	(28,282)	11,146,308	11,564,568	96.38%
Employee Benefits	380,755	422,606	(41,851)	4,459,852	5,071,272	87.94%
Payroll Taxes	76,680	72,369	4,311	823,083	868,431	94.78%
Electricity	222,238	269,240	(47,002)	2,836,074	3,230,882	87.78%
Chemicals	129,508	113,905	15,603	1,305,413	1,366,865	95.50%
Maintenance	108,897	91,750	17,147	948,317	1,100,995	86.13%
Materials & Supplies	128,134	112,945	15,189	1,130,365	1,355,341	83.40%
Professional Services	(3,290)	23,247	(26,537)	186,702	278,963	66.93%
Transportation	35,517	35,354	163	396,874	424,250	93.55%
Insurance	52,290	52,481	(191)	631,742	629,776	100.31%
Rentals/Leases	13,538	15,052	(1,514)	166,045	180,622	91.93%
Bad Debt	(328,082)	37,500	(365,582)	84,418	450,000	18.76%
Other Expenses	310,296	177,071	133,225	1,904,682	2,124,855	89.64%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Administrative Expenses	134,788	134,788	(0)	1,617,456	1,617,458	100.00%
Contingency	0	1,021,536	(1,021,536)	0	12,258,434	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>2,221,701</b>	<b>3,568,559</b>	<b>(1,346,858)</b>	<b>27,937,331</b>	<b>42,822,712</b>	<b>65.24%</b>
<b>NET OPERATING REVENUE</b>						
<b>BEFORE DEPRECIATION</b>	<b>2,566,483</b>	<b>3,159,365</b>	<b>(592,882)</b>	<b>32,856,932</b>	<b>37,912,377</b>	<b>86.67%</b>
<b>DEPRECIATION</b>	<b>2,908,202</b>	<b>0</b>	<b>2,908,202</b>	<b>28,263,202</b>	<b>0</b>	<b>0.00%</b>
<b>NET OPERATING REV./(LOSS)</b>	<b>(341,719)</b>	<b>3,159,365</b>	<b>(3,501,084)</b>	<b>4,593,730</b>	<b>37,912,377</b>	<b>12.12%</b>
<b>NON-OPERATING REVENUE</b>						
<b>AND (EXPENSES)</b>						
Interest Income	19,017	58,783	(39,766)	210,696	705,400	29.87%
Guaranteed Revenue	2,085	22,083	(19,998)	390,250	265,000	147.26%
South FL Water Mgmt Reimbursement	0	0	0	0	0	0.00%
FEMA - Tropical Storm Isaac	0	0	0	2,982	0	0.00%
Interest Expense	(1,711,571)	(1,834,329)	122,758	(20,984,059)	(22,011,943)	95.33%
Accreted Interest Expense - 01	67,419	0	67,419	(296,231)	0	0.00%
Accreted Interest Expense - 06A	(55,066)	0	(55,066)	(621,026)	0	0.00%
Amortization of Bond						
Discount & Expense	13,087	0	13,087	157,045	0	0.00%
Capital Contribution	421,834	0	421,834	566,526	0	0.00%
Transfer from Other Funds	0	513,333	(513,333)	0	6,160,000	0.00%
Transfer to Other Funds	(416,667)	(854,167)	437,500	(11,250,000)	(10,250,000)	109.76%
<b>TOTAL</b>	<b>(1,659,862)</b>	<b>(2,094,295)</b>	<b>434,434</b>	<b>(31,823,817)</b>	<b>(25,131,543)</b>	<b>126.63%</b>
<b>NET REVENUE/(LOSS)</b>	<b>(2,001,581)</b>	<b>1,065,069</b>	<b>(3,066,650)</b>	<b>(27,230,087)</b>	<b>12,780,834</b>	<b>-213.05%</b>

◆ Comparative Statement - Actual

Current Month September 2013

&

Prior Month August 2013

Current Fiscal Year-to-Date 9/30/13

&

Prior Fiscal Year-to-Date 9/30/12

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**

**COMPARATIVE STATEMENT - ACTUAL**

**MONTH OF SEPTEMBER 2013, MONTH OF AUGUST 2013; AND YEAR TO DATE SEPTEMBER 2013, YEAR TO DATE SEPTEMBER 2012**

OPERATING FUND 431	MONTH			YEAR-TO-DATE		
	ACTUAL Sep-13	ACTUAL Aug-13	Difference Over/(Under)	ACTUAL Sep-13	ACTUAL Sep-12	Difference Over/(Under)
<b>OPERATING REVENUES:</b>						
Sales - Service	4,608,585	4,240,134	368,451	53,050,285	51,778,627	1,271,658
Systems Installation Fee	18,894	35,568	(16,674)	257,826	100,295	157,531
Miscellaneous	(107,716)	333,468	(441,184)	4,225,579	3,191,378	1,034,201
6% Surcharge	268,421	281,240	(12,819)	3,260,573	3,195,094	65,479
Interest Income	19,017	13,100	5,917	210,696	598,462	(387,766)
Guaranteed Revenue	2,085	19,354	(17,269)	390,250	193,163	197,087
<b>TOTAL OPERATING REVENUE</b>	<b>4,809,286</b>	<b>4,922,864</b>	<b>(113,578)</b>	<b>61,395,209</b>	<b>59,057,019</b>	<b>2,338,190</b>
South FL Water Mgmt Reimbursement	0	0	0	0	0	0
FEMA Reimbursement	0	0	0	2,982	0	2,982
Cash Balance Forward	0	0	0	0	0	0
<b>NON OPERATING REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,982</b>	<b>0</b>	<b>2,982</b>
<b>TOTAL REVENUES</b>	<b>4,809,286</b>	<b>4,922,864</b>	<b>(113,578)</b>	<b>61,398,191</b>	<b>59,057,019</b>	<b>2,341,172</b>
<b>OPERATING EXPENSES:</b>						
Salaries	935,432	904,214	31,218	11,146,308	10,981,768	164,540
Employee Benefits	380,755	364,199	16,556	4,459,852	4,624,433	(164,581)
Payroll Taxes	76,680	66,889	9,791	823,083	827,007	(3,924)
Electricity	222,238	249,116	(26,878)	2,836,074	2,950,172	(114,098)
Chemicals	129,508	104,039	25,469	1,305,413	1,319,330	(13,917)
Maintenance	108,897	82,748	26,149	948,317	854,926	93,391
Materials & Supplies	128,134	90,989	37,145	1,130,365	1,211,995	(81,630)
Professional Services	(3,290)	15,149	(18,439)	186,702	138,455	48,247
Transportation	35,517	32,314	3,203	396,874	386,360	10,514
Insurance	52,290	52,284	6	631,742	746,471	(114,729)
Rentals/Leases	13,538	14,620	(1,082)	166,045	159,099	6,946
Bad Debt	(328,082)	37,500	(365,582)	84,418	282,582	(198,164)
Other Expenses	310,296	127,463	182,833	1,904,682	1,911,247	(6,565)
Administrative Expenses	134,788	134,788	0	1,617,456	1,583,268	34,188
Franchise	25,000	25,000	0	300,000	300,000	0
Principal - Bonds	0	(9,340,265)	9,340,265	0	0	0
Interest Expense	1,711,571	1,752,044	(40,473)	20,984,059	21,175,475	(191,416)
<b>TOTAL OPERATING EXPENSES</b>	<b>3,933,272</b>	<b>(5,286,909)</b>	<b>9,220,181</b>	<b>48,921,390</b>	<b>49,452,588</b>	<b>(531,198)</b>
Capital Expenditures	117,983	8,109	109,874	631,894	138,108	493,786
Tropical Storm Expense	0	0	0	0	0	0
Capital Contribution	(421,834)	(1,000)	(420,834)	(566,526)	(737,356)	170,830
Transfers In	0	0	0	0	(301,830)	301,830
Transfer Out	416,667	416,667	0	11,250,000	3,216,040	8,033,960
<b>TOTAL NON OPERATING EXPENSES</b>	<b>112,816</b>	<b>423,776</b>	<b>(310,960)</b>	<b>11,315,368</b>	<b>2,314,962</b>	<b>9,000,406</b>
<b>TOTAL EXPENSES</b>	<b>4,046,088</b>	<b>(4,863,133)</b>	<b>8,909,221</b>	<b>60,236,758</b>	<b>51,767,550</b>	<b>8,469,208</b>
<b>NET REVENUE/(LOSS)</b>	<b>763,198</b>	<b>9,785,997</b>	<b>(9,022,799)</b>	<b>1,161,433</b>	<b>7,289,469</b>	<b>(6,128,036)</b>

◆ Profit and Loss Statement -  
Operating Fund  
Budget Basis  
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMBINED STATEMENT - CITY APPROVED BUDGET  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2013  
 Budget Basis

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	4,608,585	4,283,083	325,502	53,050,285	51,397,000	103.22%
Systems Installation Fee	18,894	4,650	14,244	257,826	55,801	462.05%
Miscellaneous	(107,716)	314,976	(422,692)	4,225,579	3,779,706	111.80%
6% Surcharge	268,421	263,165	5,256	3,260,573	3,157,980	103.25%
Interest Income	19,017	58,783	(39,766)	210,696	705,400	29.87%
Guaranteed Revenue	2,085	22,083	(19,998)	390,250	265,000	147.26%
South FL Water Mgmt Reimbursement	0	0	0	0	0	0.00%
FEMA - Tropical Storm Isaac	0	0	0	2,982	0	0.00%
Capital Contribution	421,834	0	421,834	566,526	0	0.00%
Transfers In	0	513,333	(513,333)	0	6,160,000	0.00%
Cash Balance Forward	0	1,862,050	(1,862,050)	0	22,344,602	0.00%
<b>TOTAL OPERATING REVENUES</b>	<b>5,231,120</b>	<b>7,322,124</b>	<b>(2,091,004)</b>	<b>61,964,717</b>	<b>87,865,489</b>	<b>70.52%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	935,432	963,714	(28,282)	11,146,308	11,564,568	96.38%
Employee Benefits	380,755	422,606	(41,851)	4,459,852	5,071,272	87.94%
Payroll Taxes	76,680	72,369	4,311	823,083	868,431	94.78%
Electricity	222,238	269,240	(47,002)	2,836,074	3,230,882	87.78%
Chemicals	129,508	113,905	15,603	1,305,413	1,366,865	95.50%
Maintenance	108,897	91,750	17,147	948,317	1,100,995	86.13%
Materials & Supplies	128,134	112,945	15,189	1,130,365	1,355,341	83.40%
Professional Services	(3,290)	23,247	(26,537)	186,702	278,963	66.93%
Transportation	35,517	35,354	163	396,874	424,250	93.55%
Insurance	52,290	52,481	(191)	631,742	629,776	100.31%
Rentals/Leases	13,538	15,052	(1,514)	166,045	180,622	91.93%
Bad Debt	(328,082)	37,500	(365,582)	84,418	450,000	18.76%
Other Expenses	310,296	177,071	133,225	1,904,682	2,124,855	89.64%
Administrative Expenses	134,788	134,788	(0)	1,617,456	1,617,458	100.00%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Principal - Bond	0	950,175	(950,175)	0	11,402,102	0.00%
Interest Expense	1,711,571	1,834,329	(122,758)	20,984,059	22,011,943	95.33%
Capital Expenditures	117,983	114,894	3,089	631,894	1,378,732	45.83%
Transfer Out	416,667	854,167	(437,500)	11,250,000	10,250,000	109.76%
Contingency	0	1,021,536	(1,021,536)	0	12,258,434	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>4,467,922</b>	<b>7,322,124</b>	<b>(2,854,202)</b>	<b>60,803,284</b>	<b>87,865,489</b>	<b>69.20%</b>
<b>NET REVENUE/(LOSS)</b>	<b>763,198</b>	<b>(0)</b>	<b>763,198</b>	<b>1,161,433</b>	<b>0</b>	<b>0.00%</b>

◆ Debt Service Ratio Calculations –  
for the Current Month and Year-To-Date  
Actual Compared to Budget

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**  
**DEBT SERVICE COVERAGE CALCULATION**  
**TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

OPERATING FUND 431	CURRENT MONTH (1)			YEAR-TO-DATE (1)		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Water System	2,051,896	1,931,250	120,646	24,047,635	23,175,000	103.77%
Wastewater System	2,556,689	2,351,833	204,856	29,002,650	28,222,000	102.77%
Interest Income	120,037	61,283	58,754	425,140	735,400	57.81%
Meter Installation Fees	13,106	4,583	8,523	239,021	55,000	434.58%
Wastewater Step System / Grinder	5,788	67	5,721	18,805	801	2347.69%
Miscellaneous	1,492,158	959,975	532,183	5,665,389	11,519,706	49.18%
Guaranteed Revenue	2,085	22,083	(19,998)	390,250	265,000	147.26%
6% Surcharge	268,421	263,165	5,256	3,260,573	3,157,980	103.25%
<b>TOTAL OPERATING REVENUES</b>	<b>6,510,180</b>	<b>5,594,240</b>	<b>915,940</b>	<b>63,049,463</b>	<b>67,130,887</b>	<b>93.92%</b>
<b>OPERATING EXPENSES:</b>						
Water System	1,202,350	1,364,710	(162,360)	14,911,074	16,376,522	91.05%
Wastewater System	1,076,856	1,182,313	(105,457)	13,083,762	14,187,756	92.22%
	<b>2,279,206</b>	<b>2,547,023</b>	<b>(267,817)</b>	<b>27,994,836</b>	<b>30,564,278</b>	<b>91.59%</b>
<b>NET OPERATING REVENUE</b>	<b>4,230,974</b>	<b>3,047,217</b>	<b>1,183,757</b>	<b>35,054,627</b>	<b>36,566,609</b>	<b>95.87%</b>

**DEBT SERVICE COVERAGE**

<b>Part A</b>						
<b>NET OPERATING REVENUE</b>	4,230,974	3,047,217	1,183,757	35,054,627	36,566,609	95.87%
<b>DEBT SERVICE</b> (2)	1,891,571	2,784,504	(892,933)	33,374,059	33,414,045	99.88%
Projected	224%	109%		105%	109%	
Minimum	100%	100%		100%	100%	
<b>Part B</b>						
<b>NET OPERATING REVENUE</b>	4,230,974	3,047,217	1,183,757	35,054,627	36,566,609	95.87%
<b>CURRENT SUBACCOUNTS</b> (3)	1,402,755	1,402,750	5	16,833,058	16,833,000	100.00%
<b>TOTAL</b>	5,633,729	4,449,967	1,183,762	51,887,685	53,399,609	97.17%
<b>DEBT SERVICE</b>	1,891,571	2,784,504	(892,933)	33,374,059	33,414,045	99.88%
Projected	298%	160%		155%	160%	
Minimum	110%	110%		110%	110%	

(1) Format based on Official Statement - Utilities System Revenue Bonds - Series 2009.

(2) Debt Service includes Capitalized Interest on the Series 2001 Bonds.

(3) Developed based on available information related to the expansion percentages for the Series 2001, Series 2003, Series 2004, 2004A, Series 2006, Series 2006A, Series 2007, Series 2009, and Series 2012.

# **WATER OPERATIONS**

- ◆ Profit and Loss Statement -  
Combined Water Treatment and  
Distribution Operations  
GAAP Basis
- ◆ Profit and Loss Statement -  
Water Treatment Operations  
GAAP Basis
- ◆ Profit and Loss Statement -  
Water Distribution Operations  
GAAP Basis
- ◆ Statistics

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**SUMMARY - WATER TREATMENT & PREVENTATIVE MAINTENANCE OPERATIONS**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	2,051,896	1,931,250	120,646	24,047,635	23,175,000	103.77%
Installation Fees	13,106	4,583	8,523	239,021	55,000	434.58%
Miscellaneous Revenue	48,912	54,167	(5,255)	679,245	650,000	104.50%
<b>TOTAL OPERATING REVENUES</b>	<b>2,113,914</b>	<b>1,990,000</b>	<b>123,914</b>	<b>24,965,901</b>	<b>23,880,000</b>	<b>104.55%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	206,325	185,831	20,494	2,212,006	2,229,967	99.19%
Employee Benefits	82,871	84,868	(1,997)	925,565	1,018,416	90.88%
Payroll Taxes	16,801	13,761	3,040	162,954	165,130	98.68%
Electricity	147,381	181,263	(33,882)	1,863,689	2,175,156	85.68%
Chemicals	107,447	88,296	19,151	1,068,044	1,059,547	100.80%
Maintenance	47,228	18,990	28,238	219,748	227,881	96.43%
Materials & Supplies	39,404	27,676	11,728	294,534	332,112	88.69%
Professional Services	11,710	7,842	3,868	69,167	94,107	73.50%
Transportation	33	83	(50)	232	1,000	23.20%
Insurance	14,683	14,895	(212)	178,258	178,743	99.73%
Rentals/Leases	0	218	(218)	2,280	2,612	87.29%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	38,272	30,721	7,551	257,391	368,655	69.82%
<b>TOTAL OPERATING EXPENSES</b>	<b>712,155</b>	<b>654,444</b>	<b>57,711</b>	<b>7,253,868</b>	<b>7,853,326</b>	<b>92.37%</b>
<b>NET OPERATING REVENUE BEFORE DEPRECIATION</b>	<b>1,401,759</b>	<b>1,335,556</b>	<b>66,203</b>	<b>17,712,033</b>	<b>16,026,674</b>	<b>110.52%</b>
<b>DEPRECIATION</b>	<b>1,454,101</b>	<b>0</b>	<b>1,454,101</b>	<b>14,131,601</b>	<b>0</b>	<b>0.00%</b>
<b>NET OPERATING REVENUE/(LOSS)</b>	<b>(52,342)</b>	<b>1,335,556</b>	<b>(1,387,898)</b>	<b>3,580,432</b>	<b>16,026,674</b>	<b>22.34%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**SUMMARY - WATER TREATMENT OPERATIONS**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	102,070	90,964	11,106	1,084,219	1,091,572	99.33%
Employee Benefits	39,172	39,857	(685)	429,610	478,284	89.82%
Payroll Taxes	8,272	6,847	1,425	79,990	82,169	97.35%
Electricity	147,381	181,138	(33,757)	1,863,689	2,173,656	85.74%
Chemicals	107,447	88,287	19,160	1,068,044	1,059,447	100.81%
Maintenance	42,390	13,300	29,090	157,230	159,600	98.52%
Materials & Supplies	29,814	15,936	13,878	170,667	191,237	89.24%
Professional Services	11,710	7,717	3,993	69,167	92,607	74.69%
Transportation	33	33	(0)	197	400	49.25%
Insurance	12,364	12,577	(213)	150,430	150,925	99.67%
Rentals/Leases	0	197	(197)	2,280	2,362	96.53%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	31,597	22,595	9,002	205,970	271,139	75.96%
<b>TOTAL OPERATING EXPENSES</b>	<b>532,250</b>	<b>479,450</b>	<b>52,800</b>	<b>5,281,493</b>	<b>5,753,398</b>	<b>91.80%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**PRINEVILLE WATER TREATMENT PLANT - 3310**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	54,725	61,048	(6,323)	714,620	732,575	97.55%
Employee Benefits	27,349	28,325	(976)	308,731	339,902	90.83%
Payroll Taxes	4,501	4,649	(148)	52,429	55,788	93.98%
Electricity	65,039	89,336	(24,297)	790,575	1,072,037	73.75%
Chemicals	56,415	46,991	9,425	569,122	563,886	100.93%
Maintenance	33,293	8,554	24,739	97,719	102,643	95.20%
Materials & Supplies	9,375	7,421	1,955	73,016	89,046	82.00%
Professional Services	11,710	4,553	7,157	36,521	54,639	66.84%
Transportation	15	21	(6)	29	250	11.60%
Insurance	6,566	6,683	(117)	79,836	80,194	99.55%
Rentals/Leases	0	168	(168)	1,972	2,012	98.01%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	19,889	15,717	4,172	142,507	188,604	75.56%
<b>TOTAL OPERATING EXPENSES</b>	<b>288,877</b>	<b>273,465</b>	<b>15,412</b>	<b>2,867,077</b>	<b>3,281,576</b>	<b>87.37%</b>

(1) Sludge Hauling - Year to Date \$38,746

**JAMES E ANDERSON WATER TREATMENT PLANT - 3312**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	47,345	29,916	17,429	369,599	358,997	102.95%
Employee Benefits	11,823	11,532	291	120,879	138,382	87.35%
Payroll Taxes	3,771	2,198	1,573	27,561	26,381	104.47%
Electricity	82,342	91,802	(9,460)	1,073,114	1,101,619	97.41%
Chemicals	51,032	41,297	9,735	498,922	495,561	100.68%
Maintenance (1)	9,097	4,746	4,351	59,511	56,957	104.48%
Materials & Supplies	20,439	8,516	11,923	97,651	102,191	95.56%
Professional Services	0	3,164	(3,164)	32,646	37,968	85.98%
Transportation	18	13	6	168	150	112.00%
Insurance	5,798	5,894	(96)	70,594	70,731	99.81%
Rentals/Leases	0	29	(29)	308	350	88.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	11,708	6,878	4,830	63,463	82,535	76.89%
<b>TOTAL OPERATING EXPENSES</b>	<b>243,373</b>	<b>205,985</b>	<b>37,388</b>	<b>2,414,416</b>	<b>2,471,822</b>	<b>97.68%</b>

(1) Genset - \$4,400

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013

WATER - CROSS CONNECTION - 3311

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	22,406	20,446	1,960	235,541	245,350	96.00%
Employee Benefits	10,702	11,220	(518)	122,735	134,639	91.16%
Payroll Taxes	1,824	1,469	356	17,092	17,622	96.99%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	279	1,258	(979)	11,621	15,097	76.98%
Materials & Supplies	2,487	3,888	(1,401)	36,587	46,650	78.43%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	35	500	7.00%
Insurance	562	561	1	6,744	6,734	100.15%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	541	1,182	(641)	6,162	14,179	43.46%
<b>TOTAL OPERATING EXPENSES</b>	<b>38,801</b>	<b>40,064</b>	<b>(1,263)</b>	<b>436,517</b>	<b>480,771</b>	<b>90.80%</b>

WATER - PREVENTATIVE MAINTENANCE - 3316

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	81,849	74,420	7,429	892,246	893,045	99.91%
Employee Benefits	32,997	33,791	(794)	373,220	405,493	92.04%
Payroll Taxes	6,705	5,445	1,260	65,872	65,339	100.82%
Electricity	0	125	(125)	0	1,500	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	4,559	4,432	127	50,897	53,184	95.70%
Materials & Supplies	7,103	7,852	(749)	87,280	94,225	92.63%
Professional Services	0	125	(125)	0	1,500	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	1,757	1,757	0	21,084	21,084	100.00%
Rentals/Leases	0	21	(21)	0	250	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	6,134	6,945	(811)	45,259	83,337	54.31%
<b>TOTAL OPERATING EXPENSES</b>	<b>141,104</b>	<b>134,930</b>	<b>6,174</b>	<b>1,535,858</b>	<b>1,619,157</b>	<b>94.86%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
 STATISTICS - WATER  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2013

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
Raw Water Treated - Prineville	171.19	2,329.75
Raw Water Treated - James E Anderson	212.36	2,620.36
Less: Customers Usage	456.51	4,409.70
Other Demand	16.16	246.26
<b>Treated Water - Unaccounted For</b>	<b>-89.12</b>	<b>294.15</b>
 <b>PERCENTAGE</b>	 <b>-23.24%</b>	 <b>5.94%</b>
 Average Daily Treated	 12.81 MGD	
Highest Daily Treated	14.80 MGD	
Utilization	42.60%	
 <b>NUMBER OF CUSTOMERS BILLED</b>		
Residential	65,425	
Multi-Family	137	
Commercial /Government	1,932	
<b>TOTAL</b>	<b>67,494</b>	

Books moved between cycles - to be completed in June & July

# **WASTEWATER OPERATIONS**

- ◆ Profit and Loss Statement -  
Combined Wastewater Plants  
and Collection Operations  
GAAP Basis
- ◆ Profit and Loss Statement -  
Wastewater Treatment Operations  
GAAP Basis
- ◆ Profit and Loss Statement -  
Wastewater Collection Field Operations  
GAAP Basis
- ◆ Statistics

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**SUMMARY - WASTEWATER PLANTS & MAINTENANCE OPERATIONS**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	2,556,689	2,351,833	204,856	29,002,650	28,222,000	102.77%
Step and Grinder System Installation	5,788	67	5,721	18,805	801	2347.69%
Miscellaneous Revenue	(1,103)	152	(1,255)	1,865	1,825	102.19%
<b>TOTAL OPERATING REVENUES</b>	<b>2,561,374</b>	<b>2,352,052</b>	<b>209,322</b>	<b>29,023,320</b>	<b>28,224,626</b>	<b>102.83%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	197,548	182,018	15,530	2,174,552	2,184,221	99.56%
Employee Benefits	79,115	84,199	(5,084)	926,503	1,010,383	91.70%
Payroll Taxes	16,140	13,398	2,742	159,880	160,779	99.44%
Electricity	51,754	65,875	(14,121)	705,520	790,503	89.25%
Chemicals	22,061	24,416	(2,355)	224,894	292,993	76.76%
Maintenance	18,632	19,336	(704)	192,488	232,029	82.96%
Materials & Supplies	21,180	26,504	(5,324)	242,779	318,048	76.33%
Professional Services	(15,000)	6,202	(21,202)	39,386	74,425	52.92%
Transportation	934	138	797	1,938	1,650	117.45%
Insurance	11,939	11,918	21	145,470	143,018	101.71%
Rentals/Leases	0	942	(942)	2,451	11,300	21.69%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	83,966	71,784	12,182	818,677	861,411	95.04%
<b>TOTAL OPERATING EXPENSES</b>	<b>488,269</b>	<b>506,730</b>	<b>(18,461)</b>	<b>5,634,538</b>	<b>6,080,760</b>	<b>92.66%</b>
<b>NET OPERATING REVENUE BEFORE DEPRECIATION</b>	<b>2,073,105</b>	<b>1,845,322</b>	<b>227,783</b>	<b>23,388,782</b>	<b>22,143,866</b>	<b>105.62%</b>
<b>DEPRECIATION</b>	<b>1,454,101</b>	<b>0</b>	<b>1,454,101</b>	<b>14,131,601</b>	<b>0</b>	<b>0.00%</b>
<b>NET OPERATING REVENUE/(LOSS)</b>	<b>619,004</b>	<b>1,845,322</b>	<b>(1,226,318)</b>	<b>9,257,181</b>	<b>22,143,866</b>	<b>41.80%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**SUMMARY - WASTEWATER PLANT OPERATIONS**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	2,556,689	2,351,833	204,856	29,002,650	28,222,000	102.77%
<b>TOTAL OPERATING REVENUES</b>	<b>2,556,689</b>	<b>2,351,833</b>	<b>204,856</b>	<b>29,002,650</b>	<b>28,222,000</b>	<b>102.77%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	71,583	87,897	(16,314)	1,040,654	1,054,760	98.66%
Employee Benefits	32,664	35,882	(3,218)	397,968	430,578	92.43%
Payroll Taxes	5,977	6,493	(516)	77,027	77,919	98.86%
Electricity	51,491	65,567	(14,076)	702,534	786,803	89.29%
Chemicals	22,061	24,379	(2,318)	224,894	292,543	76.88%
Maintenance	7,844	10,136	(2,292)	87,778	121,627	72.17%
Materials & Supplies	3,728	9,913	(6,185)	51,773	118,952	43.52%
Professional Services	(15,000)	6,144	(21,144)	39,380	73,725	53.41%
Transportation	0	42	(42)	108	500	21.60%
Insurance	9,166	9,144	22	112,195	109,733	102.24%
Rentals/Leases	0	700	(700)	2,451	8,400	29.18%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	73,448	65,533	7,915	757,692	786,393	96.35%
<b>TOTAL OPERATING EXPENSES</b>	<b>262,962</b>	<b>321,828</b>	<b>(58,866)</b>	<b>3,494,454</b>	<b>3,861,933</b>	<b>90.48%</b>
<b>NET OPERATING REVENUE</b>	<b>2,293,727</b>	<b>2,030,006</b>	<b>263,721</b>	<b>25,508,196</b>	<b>24,360,067</b>	<b>104.71%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**SOUTHPORT WASTEWATER TREATMENT PLANT - 3510**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	0	0	0	0	0	0.00%
<b>TOTAL OPERATING REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	0	0	0	0	0	0.00%
Employee Benefits	0	0	0	0	0	0.00%
Payroll Taxes	0	0	0	0	0	0.00%
Electricity	932	1,250	(318)	10,638	15,000	70.92%
Chemicals	0	0	0	0	0	0.00%
Maintenance	133	639	(506)	3,475	7,667	45.32%
Materials & Supplies	0	155	(155)	122	1,865	6.54%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	987	987	(0)	12,373	11,848	104.43%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,506	761	4,746	8,008	9,126	87.75%
<b>TOTAL OPERATING EXPENSES</b>	<b>7,558</b>	<b>3,792</b>	<b>3,766</b>	<b>34,616</b>	<b>45,506</b>	<b>76.07%</b>
<b>NET OPERATING REVENUE</b>	<b>(7,558)</b>	<b>(3,792)</b>	<b>(3,766)</b>	<b>(34,616)</b>	<b>(45,506)</b>	<b>76.07%</b>

**WESTPORT WASTEWATER TREATMENT PLANT - 3512**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	1,278,344	1,175,917	102,427	14,501,325	14,111,000	102.77%
<b>TOTAL OPERATING REVENUES</b>	<b>1,278,344</b>	<b>1,175,917</b>	<b>102,427</b>	<b>14,501,325</b>	<b>14,111,000</b>	<b>102.77%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	47,566	43,598	3,968	523,465	523,171	100.06%
Employee Benefits	16,424	16,091	333	180,941	193,095	93.71%
Payroll Taxes	3,927	3,210	717	38,885	38,525	100.93%
Electricity	27,775	32,104	(4,329)	345,446	385,253	89.67%
Chemicals	19,369	17,995	1,374	174,389	215,943	80.76%
Maintenance	2,075	4,345	(2,270)	26,456	52,143	50.74%
Materials & Supplies	1,447	5,170	(3,723)	36,157	62,038	58.28%
Professional Services	(10,000)	4,644	(14,644)	35,080	55,725	62.95%
Transportation	0	21	(21)	0	250	0.00%
Insurance	2,278	2,155	123	28,042	25,857	108.45%
Rentals/Leases	0	417	(417)	0	5,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	34,160	29,458	4,702	350,345	353,496	99.11%
<b>TOTAL OPERATING EXPENSES</b>	<b>145,021</b>	<b>159,208</b>	<b>(14,187)</b>	<b>1,739,206</b>	<b>1,910,496</b>	<b>91.03%</b>
<b>NET OPERATING REVENUE</b>	<b>1,133,323</b>	<b>1,016,709</b>	<b>116,614</b>	<b>12,762,119</b>	<b>12,200,504</b>	<b>104.60%</b>

(1) Sludge Hauling - Year to Date \$280,989

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013  
GLADES WASTEWATER TREATMENT PLANT - 3513

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	1,278,345	1,175,917	102,428	14,501,325	14,111,000	102.77%
<b>TOTAL OPERATING REVENUES</b>	<b>1,278,345</b>	<b>1,175,917</b>	<b>102,428</b>	<b>14,501,325</b>	<b>14,111,000</b>	<b>102.77%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	24,017	44,299	(20,282)	517,189	531,589	97.29%
Employee Benefits	16,240	19,790	(3,550)	217,027	237,483	91.39%
Payroll Taxes	2,050	3,283	(1,233)	38,142	39,394	96.82%
Electricity	22,784	32,213	(9,429)	346,450	386,550	89.63%
Chemicals	2,692	6,383	(3,691)	50,505	76,600	65.93%
Maintenance	5,636	5,151	485	57,847	61,817	93.58%
Materials & Supplies	2,281	4,587	(2,306)	15,494	55,049	28.15%
Professional Services	(5,000)	1,500	(6,500)	4,300	18,000	23.89%
Transportation	0	21	(21)	108	250	43.20%
Insurance	5,901	6,002	(101)	71,780	72,028	99.66%
Rentals/Leases	0	283	(283)	2,451	3,400	72.09%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	33,782	35,314	(1,532)	399,339	423,771	94.23%
<b>TOTAL OPERATING EXPENSES</b>	<b>110,383</b>	<b>158,828</b>	<b>(48,445)</b>	<b>1,720,632</b>	<b>1,905,931</b>	<b>90.28%</b>
<b>NET OPERATING REVENUE</b>	<b>1,167,962</b>	<b>1,017,089</b>	<b>150,873</b>	<b>12,780,693</b>	<b>12,205,069</b>	<b>104.72%</b>

(1) Sludge Hauling - Year to Date \$292,079

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**WASTEWATER - PREVENTATIVE MAINTENANCE OPERATIONS - 3516**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	106,890	74,856	32,034	906,265	898,270	100.89%
Employee Benefits	35,906	36,950	(1,044)	405,219	443,399	91.39%
Payroll Taxes	8,599	5,420	3,179	66,322	65,036	101.98%
Electricity	0	58	(58)	0	700	0.00%
Chemicals	0	29	(29)	0	350	0.00%
Maintenance	9,353	7,310	2,043	88,187	87,725	100.53%
Materials & Supplies	15,071	12,113	2,959	145,452	145,350	100.07%
Professional Services	0	58	(58)	6	700	0.86%
Transportation (1)	934	83	851	1,830	1,000	183.00%
Insurance	2,066	2,066	(0)	24,791	24,795	99.98%
Rentals/Leases	0	17	(17)	0	200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	9,960	5,486	4,474	57,041	65,828	86.65%
<b>TOTAL OPERATING EXPENSES</b>	<b>188,779</b>	<b>144,446</b>	<b>44,333</b>	<b>1,695,113</b>	<b>1,733,353</b>	<b>97.79%</b>

(1) R & L Carriers - \$934

**WASTEWATER MAINTENANCE - 3560**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	19,075	19,266	(191)	227,633	231,191	98.46%
Employee Benefits	10,545	11,367	(822)	123,316	136,406	90.40%
Payroll Taxes	1,564	1,485	79	16,531	17,824	92.75%
Electricity	263	250	13	2,986	3,000	99.53%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	1,435	1,890	(455)	16,523	22,677	72.86%
Materials & Supplies	2,381	4,479	(2,098)	45,554	53,746	84.76%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	0	150	0.00%
Insurance	707	708	(1)	8,484	8,490	99.93%
Rentals/Leases	0	225	(225)	0	2,700	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	558	766	(208)	3,944	9,190	42.92%
<b>TOTAL OPERATING EXPENSES</b>	<b>36,528</b>	<b>40,456</b>	<b>(3,928)</b>	<b>444,971</b>	<b>485,474</b>	<b>91.66%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
 STATISTICS - WASTEWATER  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2013

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
<b>GALLONS-CYCLE BILLING</b>		
Residential	186.190	2319.311
Multi-Family	7.852	76.987
Commercial	42.432	513.278
<b>TOTAL REVENUE GALLONS</b>	<b>236.474</b>	<b>2909.576</b>

<b>NUMBER OF CUSTOMERS BILLED</b>	
Residential - Combined Water & Sewer	46,613
Residential - Sewer Only	122
Multi-Family	137
Commercial - Combined Water & Sewer	1,430
Commercial - Sewer Only	2
<b>TOTAL</b>	<b>48,304</b>

CONNECTIONS	GLADES	WESTPORT	TOTAL
	18,087	33,247	51,334

<b>MAXIMUM DAILY FLOW</b>	
Millions of Gallons Daily	10.298

<b>AVERAGE DAILY FLOW</b>	
Millions of Gallons Daily	8.736

<b>PERMITTED CAPACITY</b>	
Millions of Gallons Daily	18.00

<b>UTILIZATION</b>	
Total Committed Capacity/Permitted Capacity	49.86%

FLOWS BY PLANT PER MONTH	GLADES	WESTPORT	TOTAL
Total Flow	134.861	127.238	262.099
Reuse Flow	0.000	18.947	18.947
Maximum Flow	4.975	5.323	10.298
Minimum Flow	4.118	3.868	7.986
Average Flow	4.495	4.241	8.736

Books moved between cycles - to be completed in June & July

# **SUPPORT DIVISIONS**

- ◆ Administration
- ◆ Customer Service & Accounting
- ◆ Utilities Engineering
- ◆ Utilities Mapping
- ◆ Inspections/Locates
- ◆ Laboratory
- ◆ Utility Warehouse
- ◆ Plant & Field Repairs  
& Maintenance

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
 STATEMENT OF OPERATION - CITY APPROVED BUDGET  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2013

ADMINISTRATIVE - 1340

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	85,789	91,214	(5,425)	1,077,605	1,094,572	98.45%
Employee Benefits	25,646	28,874	(3,228)	298,218	346,491	86.07%
Payroll Taxes	6,472	6,902	(430)	79,191	82,825	95.61%
Electricity	708	833	(125)	8,500	10,000	85.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	296	2,276	(1,980)	2,411	27,310	8.83%
Materials & Supplies	522	2,214	(1,692)	15,525	26,565	58.44%
Professional Services	0	3,461	(3,461)	31,073	41,531	74.82%
Transportation	0	33	(33)	37	400	9.25%
Insurance	14,418	14,418	0	173,015	173,013	100.00%
Rentals/Leases	0	58	(58)	84	700	12.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	9,556	13,358	(3,802)	113,591	160,300	70.86%
Administrative Expenses	134,788	134,788	(0)	1,617,456	1,617,458	100.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>278,195</b>	<b>298,430</b>	<b>(20,235)</b>	<b>3,416,706</b>	<b>3,581,165</b>	<b>95.41%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**SUMMARY - CUSTOMER SERVICE & ACCOUNTING**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Miscellaneous Revenue (1)	(155,525)	260,657	(416,182)	3,544,469	3,127,881	113.32%
6% Surcharge	268,421	263,165	5,256	3,260,573	3,157,980	103.25%
<b>TOTAL OPERATING REVENUES</b>	<b>112,896</b>	<b>523,822</b>	<b>(410,926)</b>	<b>6,805,042</b>	<b>6,285,861</b>	<b>108.26%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	182,036	185,698	(3,662)	2,134,502	2,228,372	95.79%
Employee Benefits	75,999	89,227	(13,228)	895,540	1,070,724	83.64%
Payroll Taxes	14,935	14,776	159	156,546	177,313	88.29%
Electricity	418	421	(3)	3,736	5,050	73.98%
Chemicals	0	0	0	0	0	0.00%
Maintenance	6,508	8,986	(2,478)	82,935	107,834	76.91%
Materials & Supplies	11,679	14,117	(2,438)	108,283	169,400	63.92%
Professional Services	0	4,833	(4,833)	47,076	58,000	81.17%
Transportation	34,262	34,679	(417)	393,132	416,150	94.47%
Insurance	3,796	3,797	(1)	45,551	45,566	99.97%
Rentals/Leases	6,866	6,717	149	78,873	80,600	97.86%
Bad Debt	(328,082)	37,500	(365,582)	84,418	450,000	18.76%
Other Expenses	142,449	36,352	106,097	477,394	436,224	109.44%
<b>TOTAL OPERATING EXPENSES</b>	<b>150,866</b>	<b>437,103</b>	<b>(286,237)</b>	<b>4,507,986</b>	<b>5,245,233</b>	<b>85.94%</b>
<b>NET REVENUE/(LOSS)</b>	<b>(37,970)</b>	<b>86,719</b>	<b>(124,689)</b>	<b>2,297,056</b>	<b>1,040,628</b>	<b>220.74%</b>

	Month	Year to date
(1) Customer Billing Charge	\$142,521	\$1,652,867

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**ACCOUNTING & ADMINISTRATION - 1345**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	55,552	42,251	13,301	514,035	507,008	101.39%
Employee Benefits	15,099	16,212	(1,113)	176,608	194,547	90.78%
Payroll Taxes	4,598	3,160	1,438	38,361	37,919	101.17%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	147	184	(37)	1,250	2,206	56.66%
Materials & Supplies	1,743	1,642	101	16,176	19,700	82.11%
Professional Services	0	4,833	(4,833)	47,076	58,000	81.17%
Transportation	1,221	1,333	(112)	15,353	16,000	95.96%
Insurance	555	556	(1)	6,660	6,667	99.90%
Rentals/Leases	5,866	5,550	316	65,503	66,600	98.35%
Bad Debt	(2) (328,082)	37,500	(365,582)	84,418	450,000	18.76%
Other Expenses	(1) 133,088	24,717	108,371	382,651	296,600	129.01%
<b>TOTAL OPERATING EXPENSES</b>	<b>(110,213)</b>	<b>137,937</b>	<b>(248,150)</b>	<b>1,348,091</b>	<b>1,655,247</b>	<b>81.44%</b>

(1) Internet Bank and Administrative Charges \$20,682; CIS Infinity Non Capitalized Expense thru 9/30/13 - \$110,392

(2) Reconcile Bad Debt Expense @ 9/30/13 (\$365,582)

**CUSTOMER SERVICE - 1346**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	80,327	81,757	(1,430)	953,845	981,083	97.22%
Employee Benefits	37,834	37,045	789	428,058	444,535	96.29%
Payroll Taxes	6,519	6,057	462	69,516	72,681	95.65%
Electricity	244	275	(31)	2,311	3,300	70.03%
Chemicals	0	0	0	0	0	0.00%
Maintenance	(49)	234	(283)	904	2,804	32.24%
Materials & Supplies	2,958	2,167	791	20,810	26,000	80.04%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	966	966	0	11,592	11,591	100.01%
Rentals/Leases	1,000	1,000	0	12,000	12,000	100.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	610	1,371	(761)	10,487	16,450	63.75%
<b>TOTAL OPERATING EXPENSES</b>	<b>130,409</b>	<b>130,870</b>	<b>(461)</b>	<b>1,509,523</b>	<b>1,570,444</b>	<b>96.12%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**BILLING - 1347**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	22,944	25,320	(2,376)	296,423	303,837	97.56%
Employee Benefits	9,416	10,786	(1,370)	119,830	129,427	92.59%
Payroll Taxes	1,891	1,749	142	21,707	20,987	103.43%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	2,852	3,333	(481)	34,224	40,000	85.56%
Materials & Supplies	2,545	1,750	795	11,184	21,000	53.26%
Professional Services	0	0	0	0	0	0.00%
Transportation	33,041	33,333	(292)	377,747	400,000	94.44%
Insurance	256	256	(0)	3,072	3,076	99.87%
Rentals/Leases	0	167	(167)	1,370	2,000	68.50%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,787	8,496	(2,709)	71,426	101,950	70.06%
<b>TOTAL OPERATING EXPENSES</b>	<b>78,732</b>	<b>85,190</b>	<b>(6,458)</b>	<b>936,983</b>	<b>1,022,277</b>	<b>91.66%</b>

**METER READING - 1348**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	23,213	36,370	(13,157)	370,199	436,444	84.82%
Employee Benefits	13,650	25,185	(11,535)	171,044	302,215	56.60%
Payroll Taxes	1,927	3,811	(1,884)	26,962	45,726	58.96%
Electricity	174	146	28	1,425	1,750	81.43%
Chemicals	0	0	0	0	0	0.00%
Maintenance	3,558	5,235	(1,677)	46,557	62,824	74.11%
Materials & Supplies	4,433	8,558	(4,125)	60,113	102,700	58.53%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	32	150	21.33%
Insurance	2,019	2,019	(0)	24,227	24,232	99.98%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,964	1,769	1,195	12,830	21,224	60.45%
<b>TOTAL OPERATING EXPENSES</b>	<b>51,938</b>	<b>83,105</b>	<b>(31,167)</b>	<b>713,389</b>	<b>997,265</b>	<b>71.53%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**UTILITY ENGINEERING - 1350**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	19,072	39,025	(19,953)	392,454	468,303	83.80%
Employee Benefits	9,902	12,857	(2,955)	120,342	154,287	78.00%
Payroll Taxes	1,809	2,995	(1,186)	29,902	35,940	83.20%
Electricity	458	413	46	4,568	4,950	92.28%
Chemicals	0	0	0	0	0	0.00%
Maintenance	357	1,431	(1,074)	6,800	17,166	39.61%
Materials & Supplies	375	1,033	(658)	7,863	12,391	63.46%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	587	586	1	7,044	7,037	100.10%
Rentals/Leases	5,000	5,000	0	60,000	60,000	100.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	3,523	1,994	1,529	17,216	23,930	71.94%
<b>TOTAL OPERATING EXPENSES</b>	<b>41,083</b>	<b>65,375</b>	<b>(24,292)</b>	<b>646,189</b>	<b>784,504</b>	<b>82.37%</b>

**UTILITIES MAPPING - 1360**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	25,522	38,127	(12,605)	395,431	457,523	86.43%
Employee Benefits	10,671	16,047	(5,376)	143,283	192,565	74.41%
Payroll Taxes	2,161	2,840	(679)	29,091	34,083	85.35%
Electricity	138	417	(279)	4,585	5,000	91.70%
Chemicals	0	0	0	0	0	0.00%
Maintenance	5,540	14,169	(8,629)	127,352	170,027	74.90%
Materials & Supplies	8,436	2,530	5,906	22,811	30,365	75.12%
Professional Services	0	833	(833)	0	10,000	0.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	716	716	0	8,592	8,591	100.01%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,956	2,049	907	18,227	24,584	74.14%
<b>TOTAL OPERATING EXPENSES</b>	<b>56,140</b>	<b>77,745</b>	<b>(21,605)</b>	<b>749,372</b>	<b>932,938</b>	<b>80.32%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**INSPECTIONS - 1375**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	(1,040)	27,243	(28,283)	296,935	326,910	90.83%
Employee Benefits	6,379	11,107	(4,728)	118,718	133,279	89.07%
Payroll Taxes	85	1,979	(1,894)	21,904	23,749	92.23%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	105	703	(598)	6,695	8,440	79.32%
Materials & Supplies	3,542	3,560	(18)	31,793	42,725	74.41%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	635	634	1	7,620	7,613	100.09%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,762	1,794	968	16,881	21,527	78.42%
<b>TOTAL OPERATING EXPENSES</b>	<b>12,468</b>	<b>47,029</b>	<b>(34,561)</b>	<b>500,546</b>	<b>564,343</b>	<b>88.70%</b>

<b>RECAP - REVENUE</b>	
	<b>YEAR TO DATE</b>
Inspection Fees	\$ 120,775
Pre-Inspection, Administration Charge	-
<b>TOTAL</b>	<u>\$ 120,775</u>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
 STATEMENT OF OPERATION - CITY APPROVED BUDGET  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2013

LABORATORY - 1380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	29,132	28,471	661	335,418	341,651	98.18%
Employee Benefits	10,563	11,875	(1,312)	127,027	142,495	89.14%
Payroll Taxes	2,500	2,162	338	25,422	25,949	97.97%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	920	1,095	(175)	10,756	13,141	81.85%
Materials & Supplies	6,419	4,329	2,090	47,029	51,952	90.52%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	21	(21)	111	250	44.40%
Insurance	635	636	(1)	7,620	7,627	99.91%
Rentals/Leases	0	50	(50)	0	600	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,912	7,683	229	84,177	92,196	91.30%
<b>TOTAL OPERATING EXPENSES</b>	<b>58,081</b>	<b>56,322</b>	<b>1,759</b>	<b>637,560</b>	<b>675,861</b>	<b>94.33%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
 STATEMENT OF OPERATION - CITY APPROVED BUDGET  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2013

UTILITY WAREHOUSE - 3345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	22,981	24,616	(1,635)	278,680	295,387	94.34%
Employee Benefits	9,953	11,152	(1,199)	119,154	133,821	89.04%
Payroll Taxes	1,930	1,887	43	21,186	22,643	93.57%
Electricity	300	417	(117)	3,600	5,000	72.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	(58)	447	(505)	2,512	5,364	46.83%
Materials & Supplies	692	788	(96)	5,270	9,461	55.70%
Professional Services	0	0	0	0	0	0.00%
Transportation	31	208	(177)	627	2,500	25.08%
Insurance	347	347	0	4,164	4,162	100.05%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	475	1,160	(685)	3,100	13,914	22.28%
<b>TOTAL OPERATING EXPENSES</b>	<b>36,651</b>	<b>41,104</b>	<b>(4,453)</b>	<b>438,293</b>	<b>493,252</b>	<b>88.86%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**SUMMARY OF PLANT & FIELD REPAIRS & MAINTENANCE**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	168,067	160,843	7,225	1,841,174	1,930,110	95.39%
Employee Benefits	69,656	72,144	(2,488)	782,422	865,731	90.38%
Payroll Taxes	13,847	11,622	2,225	136,451	139,464	97.84%
Electricity	21,081	19,602	1,479	241,876	235,223	102.83%
Chemicals	0	1,194	(1,194)	12,475	14,325	87.09%
Maintenance	29,369	24,317	5,052	296,620	291,803	101.65%
Materials & Supplies	35,885	30,194	5,692	354,478	362,322	97.84%
Professional Services	0	75	(75)	0	900	0.00%
Transportation	257	125	132	797	1,500	53.13%
Insurance	4,534	4,534	0	54,408	54,406	100.00%
Rentals/Leases	1,672	1,984	(312)	22,357	23,810	93.90%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	18,425	10,176	8,249	98,028	122,114	80.28%
<b>TOTAL OPERATING EXPENSES</b>	<b>362,793</b>	<b>336,809</b>	<b>25,984</b>	<b>3,841,086</b>	<b>4,041,708</b>	<b>95.04%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**PLANT FIELD REPAIRS & MAINTENANCE - 3360**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	26,757	28,192	(1,435)	323,359	338,307	95.58%
Employee Benefits	14,047	14,747	(700)	162,358	176,964	91.75%
Payroll Taxes	2,138	2,035	103	23,871	24,422	97.74%
Electricity	100	100	0	1,200	1,200	100.00%
Chemicals	0	21	(21)	0	250	0.00%
Maintenance	2,944	2,340	604	25,760	28,076	91.75%
Materials & Supplies	7,959	9,609	(1,650)	106,185	115,313	92.08%
Professional Services	0	42	(42)	0	500	0.00%
Transportation	0	17	(17)	96	200	48.00%
Insurance	795	795	0	9,540	9,537	100.03%
Rentals/Leases	0	200	(200)	2,264	2,400	94.33%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	830	940	(110)	5,684	11,276	50.41%
<b>TOTAL OPERATING EXPENSES</b>	<b>55,570</b>	<b>59,037</b>	<b>(3,467)</b>	<b>660,317</b>	<b>708,445</b>	<b>93.21%</b>

**INFLOW - INFILTRATION - 3370**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	17,890	23,841	(5,951)	256,671	286,093	89.72%
Employee Benefits	11,749	13,469	(1,720)	142,025	161,624	87.87%
Payroll Taxes	1,478	1,830	(352)	18,337	21,955	83.52%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	3,581	3,274	307	39,488	39,284	100.52%
Materials & Supplies	3,584	3,204	380	33,005	38,450	85.84%
Professional Services	0	13	(13)	0	150	0.00%
Transportation	0	17	(17)	24	200	12.00%
Insurance	937	937	0	11,244	11,244	100.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,029	1,311	719	11,402	15,726	72.50%
<b>TOTAL OPERATING EXPENSES</b>	<b>41,248</b>	<b>47,902</b>	<b>(6,654)</b>	<b>512,196</b>	<b>574,826</b>	<b>89.10%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**LIFT STATIONS - 3380**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	61,487	46,715	14,772	543,954	560,577	97.03%
Employee Benefits	21,127	20,014	1,113	216,701	240,166	90.23%
Payroll Taxes	5,083	3,338	1,745	40,879	40,054	102.06%
Electricity	20,630	18,927	1,703	236,745	227,123	104.24%
Chemicals	0	1,115	(1,115)	12,375	13,375	92.52%
Maintenance	16,637	8,771	7,866	117,192	105,251	111.35%
Materials & Supplies	5,729	4,173	1,556	72,478	50,075	144.74%
Professional Services	0	21	(21)	0	250	0.00%
Transportation	10	8	2	10	100	10.00%
Insurance	1,101	1,101	(0)	13,212	13,215	99.98%
Rentals/Leases	1,672	1,701	(29)	20,060	20,410	98.29%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	9,760	5,221	4,539	54,837	62,648	87.53%
<b>TOTAL OPERATING EXPENSES</b>	<b>143,236</b>	<b>111,104</b>	<b>32,132</b>	<b>1,328,443</b>	<b>1,333,244</b>	<b>99.64%</b>

**TELEMETRY & INSTRUMENTATION - 3390**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	61,933	62,094	(161)	717,190	745,133	96.25%
Employee Benefits	22,733	23,915	(1,182)	261,338	286,977	91.07%
Payroll Taxes	5,148	4,419	729	53,364	53,033	100.62%
Electricity	351	575	(224)	3,931	6,900	56.97%
Chemicals	0	50	(50)	100	600	16.67%
Maintenance	6,207	9,933	(3,726)	114,180	119,192	95.80%
Materials & Supplies	18,613	13,207	5,406	142,810	158,484	90.11%
Professional Services	0	0	0	0	0	0.00%
Transportation	247	83	164	667	1,000	66.70%
Insurance	1,701	1,701	(0)	20,412	20,410	100.01%
Rentals/Leases	0	83	(83)	33	1,000	3.30%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,806	2,705	3,101	26,105	32,464	80.41%
<b>TOTAL OPERATING EXPENSES</b>	<b>122,739</b>	<b>118,766</b>	<b>3,973</b>	<b>1,340,130</b>	<b>1,425,193</b>	<b>94.03%</b>

# **CAPITAL FACILITY CHARGES**

- ◆ Utilities CIP
- ◆ Water Meters
- ◆ Grinder Systems

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**UTILITIES CIP - 1355**

OPERATING FUND 439	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	28,892	33,997	(5,105)	396,530	407,964	97.20%
Employee Benefits	7,895	9,364	(1,469)	90,580	112,368	80.61%
Payroll Taxes	2,476	2,526	(50)	30,058	30,312	99.16%
Electricity	333	333	(0)	4,000	4,000	100.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	254	190	64	2,338	2,276	102.72%
Materials & Supplies	398	1,198	(800)	4,472	14,375	31.11%
Professional Services	0	3,415	(3,415)	20,000	40,980	48.80%
Transportation	0	42	(42)	0	500	0.00%
Insurance	446	446	0	5,351	5,350	100.02%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,456	2,052	(596)	6,559	24,618	26.64%
Capital Expenditures	2,153	1,817	0	2,388	21,800	10.95%
<b>TOTAL OPERATING EXPENSES</b>	<b>44,303</b>	<b>55,378</b>	<b>(11,412)</b>	<b>562,276</b>	<b>664,543</b>	<b>84.61%</b>

RECAP - REVENUE	
	YEAR TO DATE
Sale of Maps & Plans	\$ -
Certification, Copies, Etc. & Admin.	50
Application Fees	4,150
<b>TOTAL</b>	<b>\$ 4,200</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**RESIDENTIAL INSTALLATIONS - WATER METERS - 3315**

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
<b>OPERATING REVENUE</b>							
New Construction	(1)	22,572	6,256	16,316	270,864	75,075	360.79%
Conversions	(1)	8,316	7,494	822	106,326	89,925	118.24%
<b>TOTAL OPERATING REVENUE</b>		<b>30,888</b>	<b>13,750</b>	<b>17,138</b>	<b>377,190</b>	<b>165,000</b>	<b>228.60%</b>
<b>OPERATING EXPENSES:</b>							
Salaries		11,199	10,513	686	133,246	126,155	105.62%
Employee Benefits		5,218	5,961	(743)	62,419	71,536	87.26%
Payroll Taxes		825	795	31	9,522	9,534	99.87%
Electricity		229	233	(4)	2,377	2,800	84.89%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		5,851	4,315	1,536	51,670	51,779	99.79%
Materials & Supplies		21,545	15,023	6,522	184,261	180,275	102.21%
Professional Services		0	0	0	0	0	0.00%
Transportation		0	8	(8)	0	100	0.00%
Insurance		676	676	(0)	8,111	8,113	99.98%
Rentals/Leases		0	42	(42)	0	500	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		1,523	1,571	(48)	9,248	18,850	49.06%
Capital Expenditures		0	500	(500)	2,593	6,000	43.22%
<b>TOTAL OPERATING EXPENSES</b>		<b>47,066</b>	<b>39,645</b>	<b>7,421</b>	<b>463,447</b>	<b>475,742</b>	<b>97.42%</b>
<b>NET OPERATING REVENUE/(LOSS)</b>		<b>(16,178)</b>	<b>(25,895)</b>	<b>9,717</b>	<b>(86,257)</b>	<b>(310,742)</b>	<b>27.76%</b>

Utility labor and equipment cost for installation and inspection of  
52 Water Meters - Year to date - 635

Average cost of each meter Installation - excludes Capital Expenditures.  
Current Month \$905.12 - Year To Date \$725.75

(1) Revenue for installation of 52 Water Meters is \$30,888 (based on \$594 per water meter)

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013**

**RESIDENTIAL INSTALLATIONS - WASTEWATER GRINDER SYSTEMS - 3515**

<b>OPERATING FUND 439</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>Difference Over/(Under)</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Percentage To Budget 100.00%</b>
<b>OPERATING REVENUE</b>							
New Construction	(1)	28,940	12,929	16,011	138,912	155,150	89.53%
Conversions	(1)	64,695	107,904	(43,209)	786,555	1,294,850	60.74%
<b>TOTAL OPERATING REVENUE</b>		<b>93,635</b>	<b>120,833</b>	<b>(27,198)</b>	<b>925,467</b>	<b>1,450,000</b>	<b>63.83%</b>
<b>OPERATING EXPENSES:</b>							
Salaries		(763)	20,710	(21,473)	204,851	248,521	82.43%
Employee Benefits		5,370	9,010	(3,640)	89,562	108,124	82.83%
Payroll Taxes		11	1,594	(1,583)	15,213	19,127	79.54%
Electricity		398	333	65	4,209	4,000	105.23%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		7,276	7,117	159	86,218	85,409	100.95%
Materials & Supplies		13,439	11,719	1,720	130,906	140,625	93.09%
Professional Services		0	8	(8)	0	100	0.00%
Transportation		0	33	(33)	255	400	63.75%
Insurance		1,326	1,326	0	15,911	15,907	100.03%
Rentals/Leases		0	0	0	0	0	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		20,732	11,090	9,642	110,036	133,080	82.68%
Capital Expenditures		1,723	900	823	1,723	10,800	15.95%
Grinder Systems		50,748	53,342	(2,594)	458,925	640,100	71.70%
<b>TOTAL OPERATING EXPENSES</b>		<b>100,260</b>	<b>117,191</b>	<b>(16,931)</b>	<b>1,117,809</b>	<b>1,406,293</b>	<b>79.49%</b>
<b>NET REVENUE/(LOSS)</b>		<b>(6,625)</b>	<b>3,642</b>	<b>(10,267)</b>	<b>(192,342)</b>	<b>43,707</b>	<b>-440.07%</b>

Utility labor and equipment cost for installation and inspection of  
29 Grinder Systems - Year to date - 279

Average cost of each Grinder Systems - excludes Capital Expenditures.  
Current Month \$3,397.83 - Year To Date \$4,000.31

(1) Revenue for installation of 29 Grinder Systems is \$93,635.  
(based on \$2,894 for new construction and \$3,405 for conversions)

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2013

TROPICAL STORM ISAAC - 431-2500

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	0	629	(629)	7,551	7,552	0.00%
Employee Benefits	0	257	(257)	3,080	3,080	0.00%
Payroll Taxes	0	46	(46)	556	556	0.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	0	0	0	0	0.00%
Materials & Supplies	0	0	0	0	0	0.00%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>0</b>	<b>932</b>	<b>(932)</b>	<b>11,187</b>	<b>11,188</b>	<b>0.00%</b>

TROPICAL STORM ISAAC - 439-2500

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	0	49	(49)	590	590	0.00%
Employee Benefits	0	21	(21)	255	255	0.00%
Payroll Taxes	0	4	(4)	43	43	0.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	0	0	0	0	0.00%
Materials & Supplies	0	0	0	0	0	0.00%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>0</b>	<b>74</b>	<b>(74)</b>	<b>888</b>	<b>888</b>	<b>0.00%</b>

# **OTHER INFORMATION**

- ◆ Equivalent Residential Connection (ERC's)
- ◆ Capital Projects and Other Funds -  
Analysis of Capital Projects  
Projected Capital Projects Sources and Uses
- ◆ Cash Analysis - Year-To-Date

**CITY OF PORT ST LUCIE UTILITY SYSTEMS**  
**EQUIVALENT RESIDENTIAL CONNECTIONS ( ERC's )**  
**FROM OCTOBER 1, 1991 THROUGH SEPTEMBER 30, 2013**

	SAD PHASE I		SAD PHASE II		USA PHASE 3		USA PHASE 4		USA PHASE 5		USA PHASE 6		USA PHASE 7		USA PHASE 9		NON-SAD		TOTAL ERC's	
	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's										
<b>BAL thru 9/30/09</b>	<b>3210.50</b>	<b>3736.50</b>	<b>6766.50</b>	<b>4858.50</b>	<b>5445.00</b>	<b>4434.00</b>	<b>9293.00</b>	<b>6930.00</b>	<b>5459.00</b>	<b>3019.00</b>	<b>3507.00</b>	<b>1811.00</b>	<b>646.00</b>	<b>232.00</b>	<b>43.00</b>	<b>91.00</b>	<b>47880.35</b>	<b>34127.44</b>	<b>82250.35</b>	<b>59239.44</b>
<b>October, 2009</b>	1.00	1.00	5.00	7.00	6.00	11.00	5.00	4.00	10.00	4.00	9.00	2.00	1.00	0.00	0.00	1.00	25.00	11.00	62.00	41.00
November	1.00	1.00	5.00	5.00	3.00	4.00	11.00	3.00	9.00	6.00	9.00	6.00	0.00	0.00	1.00	2.00	2.50	1.00	41.50	28.00
December	0.00	0.00	4.00	9.00	6.00	7.00	5.00	4.00	8.00	7.00	10.00	1.00	2.00	2.00	1.00	1.00	1.00	1.00	37.00	32.00
January 2010	0.00	0.00	2.00	6.00	5.00	10.00	10.00	4.00	5.00	9.00	8.00	4.00	0.00	2.00	0.00	3.00	6.00	5.00	36.00	43.00
February	1.00	1.00	5.00	5.00	4.00	8.00	3.00	4.00	7.00	7.00	5.00	2.00	0.00	0.00	0.00	4.00	7.00	6.00	32.00	37.00
March	0.00	1.00	8.00	11.00	7.00	11.00	5.00	5.00	15.00	12.00	10.00	3.00	1.00	2.00	1.00	1.00	5.00	4.00	52.00	50.00
April	0.00	0.00	5.00	12.00	2.00	10.00	7.00	4.00	6.00	8.00	11.00	3.00	1.00	0.00	0.00	1.00	106.10	105.10	138.10	143.10
May	0.00	0.00	5.00	3.00	4.00	5.00	8.00	5.00	19.00	3.00	5.00	1.00	2.00	0.00	0.00	2.00	43.00	20.00	86.00	39.00
June	0.00	0.00	3.00	5.00	6.00	6.00	7.00	5.00	9.00	5.00	7.00	3.00	0.00	1.00	0.00	0.00	3.00	12.00	35.00	37.00
July	0.00	0.00	3.00	7.00	1.00	8.00	9.00	4.00	6.00	12.00	15.00	2.00	0.00	0.00	0.00	1.00	2.00	2.00	36.00	36.00
August	0.00	0.00	1.00	10.00	6.00	9.00	4.00	4.00	10.00	9.00	15.00	5.00	1.00	0.00	1.00	0.00	1.00	1.00	39.00	38.00
September	0.00	0.00	2.00	4.00	2.00	9.00	4.00	3.00	2.00	1.00	9.00	3.00	0.00	1.00	0.00	0.00	6.00	6.00	25.00	27.00
<b>FY 2010 (YTD)</b>	<b>3.00</b>	<b>4.00</b>	<b>48.00</b>	<b>84.00</b>	<b>52.00</b>	<b>98.00</b>	<b>78.00</b>	<b>49.00</b>	<b>106.00</b>	<b>83.00</b>	<b>113.00</b>	<b>35.00</b>	<b>8.00</b>	<b>8.00</b>	<b>4.00</b>	<b>16.00</b>	<b>207.60</b>	<b>174.10</b>	<b>619.60</b>	<b>551.10</b>
<b>October, 2010</b>	0.00	0.00	3.00	3.00	5.00	4.00	7.00	1.00	4.00	2.00	6.00	2.00	0.00	0.00	0.00	4.00	13.00	9.00	38.00	25.00
November	0.00	1.00	4.00	4.00	3.00	6.00	3.00	7.00	3.00	5.00	6.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	19.00	25.00
December	0.00	0.00	3.00	7.00	2.00	3.00	4.00	7.00	2.00	5.00	7.00	1.00	0.00	0.00	0.00	2.00	41.00	40.00	59.00	65.00
January 2011	0.00	0.00	3.00	11.00	3.00	5.00	3.00	6.00	6.00	9.00	5.00	3.00	2.00	1.00	0.00	5.00	1.00	1.00	23.00	41.00
February	2.00	2.00	2.00	4.00	2.00	8.00	3.00	4.00	6.00	4.00	6.00	1.00	0.00	1.00	0.00	1.00	3.00	2.00	24.00	27.00
March	0.00	0.00	2.00	5.00	3.00	10.00	5.00	5.00	9.00	6.00	11.00	4.00	1.00	1.00	0.00	1.00	1.00	0.00	32.00	32.00
April	0.00	0.00	3.00	7.00	4.00	8.00	4.00	2.00	6.00	5.00	5.00	2.00	1.00	0.00	0.00	5.00	2.00	2.00	25.00	31.00
May	0.00	0.00	-1.00	0.00	3.00	4.00	3.00	1.00	4.00	3.00	7.00	0.00	0.00	0.00	0.00	2.00	4.00	2.00	20.00	12.00
June	0.00	0.00	2.00	9.00	1.00	7.00	2.00	0.00	14.00	4.00	7.00	3.00	2.00	1.00	0.00	0.00	2.00	2.00	30.00	26.00
July	0.00	0.00	2.00	0.00	2.00	5.00	5.00	2.00	7.00	3.00	6.00	3.00	0.00	0.00	0.00	7.00	1.00	-2.00	23.00	18.00
August	2.00	3.00	0.00	4.00	3.00	7.00	1.00	4.00	3.00	4.00	3.00	3.00	0.00	1.00	0.00	1.00	0.00	-1.00	12.00	26.00
September	1.00	1.00	1.00	6.00	3.00	7.00	3.00	0.00	3.00	5.00	4.00	2.00	0.00	0.00	0.00	0.00	2.00	1.00	17.00	22.00
<b>FY 2011 (YTD)</b>	<b>5.00</b>	<b>7.00</b>	<b>24.00</b>	<b>60.00</b>	<b>34.00</b>	<b>74.00</b>	<b>43.00</b>	<b>39.00</b>	<b>67.00</b>	<b>55.00</b>	<b>73.00</b>	<b>25.00</b>	<b>6.00</b>	<b>6.00</b>	<b>0.00</b>	<b>28.00</b>	<b>70.00</b>	<b>56.00</b>	<b>322.00</b>	<b>350.00</b>
<b>October, 2011</b>	0.00	0.00	5.00	10.00	1.00	7.00	5.00	2.00	4.00	7.00	4.00	1.00	3.00	0.00	0.00	2.00	10.60	9.40	32.60	38.40
November	0.00	0.00	4.00	11.00	3.00	6.00	7.00	1.00	7.00	6.00	4.00	1.00	0.00	1.00	0.00	0.00	3.00	2.00	28.00	28.00
December	0.00	0.00	7.00	14.00	3.00	4.00	3.00	4.00	4.00	3.00	3.00	0.00	0.00	2.00	0.00	4.00	5.60	5.60	25.60	36.60
January 2012	1.00	1.00	1.00	4.00	3.00	4.00	4.00	4.00	6.00	5.00	5.00	2.00	0.00	0.00	0.00	4.00	4.60	5.70	24.60	29.70
February	0.00	0.00	3.00	8.00	2.00	3.00	1.00	2.00	8.00	7.00	6.00	2.00	0.00	2.00	1.00	2.00	29.20	30.20	50.20	56.20
March	0.00	0.00	2.00	9.00	2.00	10.00	3.00	5.00	3.00	4.00	7.00	2.00	0.00	1.00	0.00	3.00	6.10	6.10	23.10	40.10
April	0.00	0.00	5.00	8.00	3.00	7.00	5.00	6.00	7.00	5.00	4.00	0.00	0.00	0.00	1.00	0.00	6.40	6.40	31.40	32.40
May	2.00	2.00	2.00	6.00	8.00	9.00	6.00	1.00	3.00	0.00	4.00	0.00	0.00	0.00	2.00	0.00	4.00	4.00	29.00	25.00
June	0.00	1.00	2.00	3.00	4.00	2.00	1.00	5.00	1.00	3.00	1.00	5.00	0.00	0.00	0.00	1.00	8.20	8.20	17.20	28.20
July	1.00	1.00	5.00	6.00	2.00	5.00	3.00	4.00	3.00	4.00	5.00	1.00	0.00	0.00	0.00	2.00	4.80	4.80	23.80	27.80
August	0.00	0.00	3.00	5.00	3.00	5.00	3.00	4.00	0.00	6.00	6.00	3.00	1.00	0.00	0.00	5.00	6.20	5.20	22.20	33.20
September	1.00	2.00	1.00	5.00	2.00	6.00	1.00	2.00	3.00	6.00	0.00	-1.00	1.00	4.00	0.00	1.00	6.00	2.00	15.00	27.00
<b>FY 2012 (YTD)</b>	<b>5.00</b>	<b>7.00</b>	<b>40.00</b>	<b>89.00</b>	<b>36.00</b>	<b>68.00</b>	<b>42.00</b>	<b>40.00</b>	<b>49.00</b>	<b>56.00</b>	<b>49.00</b>	<b>16.00</b>	<b>5.00</b>	<b>11.00</b>	<b>2.00</b>	<b>26.00</b>	<b>94.70</b>	<b>89.60</b>	<b>322.70</b>	<b>402.60</b>
<b>October, 2012</b>	0.00	2.00	5.00	10.00	2.00	11.00	4.00	2.00	0.00	7.00	4.00	4.00	0.00	0.00	1.00	3.00	2.00	2.00	18.00	41.00
November	1.00	1.00	1.00	5.00	1.00	5.00	2.00	4.00	3.00	3.00	5.00	3.00	0.00	0.00	0.00	2.00	12.50	6.00	25.50	29.00
December	0.00	0.00	3.00	5.00	0.00	3.00	2.00	1.00	2.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	19.00	18.00	28.00	30.00
January 2013	0.00	0.00	1.00	8.00	5.00	10.00	10.00	5.00	7.00	4.00	7.00	4.00	0.00	0.00	1.00	1.00	13.00	10.00	44.00	42.00
February	1.00	1.00	3.00	8.00	2.00	3.00	6.00	5.00	1.00	4.00	2.00	1.00	0.00	1.00	0.00	0.00	4.50	4.50	19.50	27.50
March	0.00	0.00	2.00	4.00	3.00	16.00	7.00	1.00	0.00	3.00	9.00	6.00	0.00	3.00	0.00	0.00	10.00	10.00	31.00	43.00
April	0.00	2.00	4.00	5.00	2.00	2.00	3.00	2.00	3.00	4.00	2.00	1.00	0.00	1.00	0.00	4.00	95.00	95.00	109.00	116.00
May	1.00	1.00	7.00	8.00	2.00	3.00	5.00	7.00	2.00	5.00	7.00	2.00	0.00	0.00	1.00	0.00	49.60	24.60	74.60	50.60
June	4.00	5.00	2.00	10.00	5.00	13.00	7.00	8.00	3.00	2.00	9.00	6.00	0.00	0.00	0.00	0.00	25.40	25.40	55.40	69.40
July	0.00	0.00	4.00	12.00	1.00	1.00	2.00	5.00	9.00	5.00	8.00	4.00	0.00	2.00	1.00	1.00	13.70	12.00	38.70	42.00
August	6.00	6.00	6.00	16.00	4.00	13.00	10.00	9.00	6.00	5.00	14.00	10.00	0.00	0.00	0.00	1.00	62.40	62.80	108.40	122.80
September	1.00	1.00	4.00	13.00	4.00	11.00	2.00	3.00	7.00	3.00	7.00	1.00	2.00	3.00	0.00	1.00	10.70	9.70	37.70	45.70
<b>FY 2013 (YTD)</b>	<b>14</b>																			

**CITY OF PORT ST LUCIE UTILITIES**  
**ANALYSIS OF CAPITAL PROJECTS**  
**September 30, 2013**  
**BOND FINANCED PROJECTS - MULTI-YEAR**

PROJECTS	ESTIMATED PROJECT COST	EXPENDITURES 09/30/13	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	TOTAL
<b>2005 BOND ISSUE</b>					
Prineville Site Expansion - Phase I Admin II	3,146,331	2,508,302	0	638,029	3,146,331
Transfer to Fund 447	500,000	701,302	0	(201,302)	500,000
	0	0	0	0	0
<b>Subtotal</b>	<b>3,646,331</b>	<b>3,209,604</b>	<b>0</b>	<b>436,727</b>	<b>3,646,331</b>
<b>2006 BOND ISSUE</b>					
Westport Expansion to 10.0 MGD	0	1,800	0	(1,800)	0
<b>Subtotal</b>	<b>0</b>	<b>1,800</b>	<b>0</b>	<b>(1,800)</b>	<b>0</b>
<b>2007 BOND ISSUE</b>					
Prineville Deep Injection Well	5,232,600	5,084,134	0	148,466	5,232,600
Bayshore Water Main Replacement	3,001,570	841,417	395,929	1,764,224	3,001,570
Midway Road Line Relocation	1,231,076	83,569	21,111	1,126,396	1,231,076
McCarty Ranch Land	10,400,000	10,413,057	0	(13,057)	10,400,000
Transfer to Fund 304	0	0	0	0	0
Transfer to Fund 360	0	0	0	0	0
Fees - Arbitrage	0	(77,814)	0	77,814	0
<b>Subtotal</b>	<b>19,865,246</b>	<b>16,344,363</b>	<b>417,040</b>	<b>3,103,843</b>	<b>19,865,246</b>
<b>2005/06/07 BOND ISSUE</b>					
AC Pipe Replacement	15,000,000	14,642,526	764,433	(406,959)	15,000,000
<b>Subtotal</b>	<b>15,000,000</b>	<b>14,642,526</b>	<b>764,433</b>	<b>(406,959)</b>	<b>15,000,000</b>
<b>TOTALS</b>	<b>38,511,577</b>	<b>34,198,293</b>	<b>1,181,473</b>	<b>3,131,811</b>	<b>38,511,577</b>

**PROJECTED CAPITAL PROJECTS SOURCES AND USES**  
**September 30, 2013**

**BOND FINANCED PROJECTS - MULTI YEAR**

	444 2005 BOND ISSUE	445 2006 BOND ISSUE	447 AC Pipe Replacement	TOTAL
<b>CASH &amp; INVESTMENTS</b>				
<b>September 30, 2013</b>	0	2,337,616	1,714,132	4,051,748
<b>ADD: (Estimated Revenues)</b>				
Account Receivable	0	0	0	0
Interest Receivable	0	0	0	0
Due from Other Funds	0	0	0	0
<b>LESS:</b>				
Contracts Payable (1)	0	215,326	656,602	871,928
Undesignated Future Projects	(436,727)	(1,396,793)	700,056	(1,133,464)
<b>TOTAL REVENUES</b>	<b>436,727</b>	<b>3,519,083</b>	<b>357,474</b>	<b>4,313,284</b>
<b>LESS:</b>				
Contracts / Encumbered Balance	0	417,040	764,433	1,181,473
Committed Balance	436,727	3,102,043	(406,959)	3,131,811
<b>TOTAL</b>	<b>436,727</b>	<b>3,519,083</b>	<b>357,474</b>	<b>4,313,284</b>
<b>SURPLUS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(1) Includes Retainage of \$130,729

**CITY OF PORT ST LUCIE UTILITIES**  
**ANALYSIS OF CAPITAL PROJECTS**  
September 30, 2013  
**OTHER PROJECTS - CURRENT YEAR**

PROJECT	ESTIMATED PROJECT COST	EXPENDITURES 09/30/13	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	TOTAL
<b>RENEWAL &amp; REPLACEMENT</b>					
Renewal & Replacement	13,853,250	10,602,013	557,046	2,694,191	13,853,250
<b>Subtotal</b>	<b>13,853,250</b>	<b>10,602,013</b>	<b>557,046</b>	<b>2,694,191</b>	<b>13,853,250</b>
<b>CONNECTION FEES</b>					
Utilities - CIP	664,543	562,276	0	102,267	664,543
Water Meter Installation	488,742	463,447	0	25,295	488,742
Grinder Pump Installation	1,393,293	1,117,809	0	275,484	1,393,293
Land - Water Plant Operation	0	0	0	0	0
Transfer to Fund 431	1,500,000	0	0	1,500,000	1,500,000
Transfer to Fund 447	1,000,000	1,000,000	0	0	1,000,000
<b>RESTRICTED RESERVE</b>					
Restricted Reserve	41,919,876	1,345,545	1,240,867	39,333,464	41,919,876
<b>Subtotal</b>	<b>46,966,454</b>	<b>4,489,077</b>	<b>1,240,867</b>	<b>41,236,510</b>	<b>46,966,454</b>
<b>TOTALS</b>	<b>60,819,704</b>	<b>15,091,090</b>	<b>1,797,913</b>	<b>43,930,701</b>	<b>60,819,704</b>

**PROJECTED CAPITAL PROJECTS SOURCES AND USES**  
September 30, 2013

**OTHER PROJECTS - CURRENT YEAR**

	438 RENEWAL & REPLACEMENT	439 CONNECTION FEES	440 RESTRICTED RESERVE	0 0 0	TOTAL
<b>CASH &amp; INVESTMENTS</b>					
<b>September 30, 2013</b>	4,261,076	8,584,777	32,053,047	0	44,898,900
<b>ADD: (Estimated Revenues)</b>					
Interest Receivable	0	0	0	0	0
Due from Other Funds	0	0	1,422,334	0	1,422,334
Connection Fees (Cash Received)	0	0	0	0	0
Accounts Receivable - U.S.A. Long Term	0	0	0	0	0
Grinder System Installation (Cash)	0	0	0	0	0
Water Meter Installation	0	0	0	0	0
Line Charges	0	0	0	0	0
Accounts Receivable - ECM	0	0	7,098,950	0	7,098,950
<b>LESS:</b>					
Contracts Payable (1)	289,296	63,049	0	0	352,345
Undesignated Future Projects	720,543	6,618,682	0	0	7,339,225
<b>TOTAL REVENUES</b>	<b>3,251,237</b>	<b>1,903,046</b>	<b>40,574,331</b>	<b>0</b>	<b>45,728,614</b>
<b>LESS:</b>					
Contracts / Encumbered Balance	557,046	0	0	0	557,046
Committed Balance	2,694,191	1,903,046	0	0	4,597,237
Deferred Revenue	0	0	1,240,867	0	1,240,867
Reserve for Long-Term Investments	0	0	39,333,464	0	39,333,464
<b>TOTAL</b>	<b>3,251,237</b>	<b>1,903,046</b>	<b>40,574,331</b>	<b>0</b>	<b>45,728,614</b>
<b>SURPLUS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(1) Includes Retainage of \$38,491

**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
OPERATIONS AND MAINTENANCE - FUND 431  
OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013**

**Beginning Balance - October 1, 2012** **14,553,047**

**Receipts:**

Accounts Receivable	58,390,754	
Customer Deposits	1,636,885	
Reuse-Ballantrae	133,505	
Guaranteed Revenue	360,871	
Sale of Assets	4,233	
Fees-Insp., Maps, Recording, etc.	106,848	
Installation Fees	289,680	
Interest Income	222,048	
Lease - Cellular Telephone Towers	220,371	
Increase Petty Cash/ Cash Drawers	0	
Debt Service Reserve Fund	0	
2001 Bond Issue - Fund 440	0	
Miscellaneous	9,141,118	
<i>Less:</i>		
NSF Checks	(104,271)	

**Total Receipts** **70,402,042**

**Disbursements:**

Employee Payroll & Benefits	15,916,582	
Debt Service - Interest	13,796,408	
Inventories - Operating Supplies	9,322,931	
Sales Tax	209	
Retainage	0	
Capital Outlay	626,920	
<i>Operations and Maintenance:</i>		
Administration Costs	1,617,456	
Lease Rentals	152,312	
Customer Deposits - Restricted	0	
OPEB	227,586	
City of PSL Franchise Fee	300,000	
Operational Expenditure	7,864,671	
Recording Fee (10 year payback)	38,287	
Step Systems (439)	1,694	
Miscellaneous	262,252	
Bond Sinking Funds	19,506,094	
Restricted Debt Service Reserve	0	
Interfund Transfer (net)	11,312,342	
Mark to Market	0	41,282,694

**Total Disbursements** **80,945,744**

**Balance as of September 30, 2013** **4,009,345**

**Analysis of Cash**

Petty Cash	5,550	
Cash	4,003,795	
Investments	0	
<b>Total Cash</b>	<u>0</u>	<b>4,009,345</b>

## CITY OF PORT ST LUCIE UTILITIES

### CASH RECEIPTS AND DISBURSEMENTS ANALYSIS RENEWAL & REPLACEMENT - FUND 438 OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013

<b>Beginning Balance - October 1, 2012</b>	<b>2,952,815</b>
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***Receipts:***

INTEREST INCOME	10,042
MARK to MARKET	2,337
TRANSFER FROM FUND 431	5,000,000
TRANSFER FROM FUND 440	0
TRANSFER FROM FUND 431 - Radio Read Meter Program	6,250,000
TRANSFER FROM FUND 118 - CDBG	4,680
TRANSFER FROM FUND 120 - SAD I PH I	71,069
TRANSFER FROM FUND 121 - SAD I PH II	549,124

<b>Total Receipts</b>	<b>11,887,252</b>
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***Disbursements:***

Retainage	(7,512)
Mapping	12,585
Tropical Storm Fay	0
Plant Operation - Water 3310	445,122
Cross Connection/Flushing - Water 3311	4,604
Plant Operation LTC- Water 3312	351,767
Preventative Maintenance - Water 3316	239,918
Utility Inflow & Infiltration - Water 3370	24,594
Lift Stations - Water 3380	582,427
Telemetry & Instrumentation - Water 3390	0
Southport Wastewater Plant - 3510	0
Sewer Field Operations - 3515	0
Westport Wastewater Plant - 3512	204,490
Glades Wastewater Plant - 3513	56,453
Preventative Maintenance - Sewer 3516	15,448
Inventory	8,024,095
Bank Charges	0
TRANSFER TO FUND 447	625,000
Mark to Market	0

<b>Total Disbursements</b>	<b>10,578,991</b>
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<b>Balance as of September 30, 2013</b>	<b>4,261,076</b>
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## CITY OF PORT ST LUCIE UTILITIES

### CASH RECEIPTS AND DISBURSEMENTS ANALYSIS CAPITAL FACILITIES/CONNECTION FEES - FUND 439 OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013

<b>Beginning Balance - October 1, 2012</b>	<b>7,678,071</b>
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**Receipts:**

*ACCOUNTS RECEIVABLE*

Customer	62,341
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*CONNECTION CHARGES:*

Water	508,758
Wastewater	595,061

*INSTALLATION CHARGES:*

Water	242,481
Wastewater	313,280

*LINE CHARGES:*

Water	96,519
Wastewater	31,512
12 Month Commercial Loan - Sewer	0
Fees (Application, Recording, Insp/Rev, Sale of Maps)	4,206
Longterm - SAD	2,132,803
Interest Income	26,872
Mark to Market	10,861
Due from Other Funds	0
Transfer from Fund 605 - Medical Trust Fund	0

*Less:*

NSF Checks	(1,830)
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<b>Total Receipts</b>	<b>4,022,864</b>
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**Disbursements:**

Land	0
Payroll	500,283
Payroll Taxes	195,045
Retirement	126,911
Health Insurance	160,398
Other Payroll Deductions	49,704
Accounts Payable - Retainage	0
Operations & Maintenance	418,939
Capital Outlay	2,828
OPEB	12,702
Inventory	423,046
Bank Charges	0
Interfund Transfers - 447	1,000,000
Interfund Transfers - 431	226,302
Mark to Market	0
Miscellaneous	0

<b>Total Disbursements</b>	<b>3,116,158</b>
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<b>Balance as of September 30, 2013</b>	<b>8,584,777</b>
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## CITY OF PORT ST LUCIE UTILITIES

### CASH RECEIPTS AND DISBURSEMENTS ANALYSIS RESTRICTED RESERVE - FUND 440 OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013

<b>Beginning Balance - October 1, 2012</b>	**	<b>34,844,352</b>
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**Receipts:**

INTEREST INCOME	88,345	
ADJUST MARK TO MARKET	13,436	
REPAYMENT OF LOAN TO FUND 304 - PRINCIPAL	1,006,446	
RECLASS DEBT SERVICE RESERVE FUND FROM RESTRICTED	0	
PAYOFF FROM FUND 359 - TORREY PINES	0	

<b>Total Receipts</b>		<b>1,108,227</b>
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**Disbursements:**

MISCELLANEOUS	0	
PROFESSIONAL SERVICES	0	
BANK CHARGES	0	
HONEYWELL LOAN - ECM	3,899,532	
TRANSFER TO FUND 438	0	
MARK TO MARKET	0	

<b>Total Disbursements</b>		<b>3,899,532</b>
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<b>Balance as of September 30, 2013</b>		<b>32,053,047</b>
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	<u>October 1, 2012</u>	<u>September 30, 2013</u>
** Rebate from the state Florida ( US1 Project )	695,658	695,658
Sale of gas system	1,000,000	1,000,000
Result of restructuring a defeasance escrow account - (Utility System Refunding & Revenue Bonds, Series 1993)	11,534,300	11,534,300
Rate Swap - February 2004	5,600,000	5,600,000
Forward Purchase Agreement	-1,097,891	-764,656
Variable rate swap - August 2000	2,329,949	2,329,949
Transfer from 431 - O & M 2006	4,000,000	4,000,000
Transfer from 439 - Connection Fees 2005 & 2006	15,000,000	15,000,000
Reclass Debt Service Reserve Fund from Restricted	0	7,500,083
Transfer to Fund 438	0	-2,700,000
Close Fund 443 to 440 (Sept 2009)	1,894,951	1,894,951
Contribution - Lennard Road	-1,000,000	-1,000,000
5 Year Loan to Fund 304 - R & B CIP - Principal Balance	-3,500,895	-1,618,288
Honeywell Loan - ECM - Begins Aug 2012	0	-7,098,950
Debt Service - 2001 Bonds	-4,320,000	-4,320,000
<b>Total</b>	<b>32,136,072</b>	<b>32,053,047</b>

**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
2005 BONDS PROJECT FUND - FUND 444  
OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013**

<b>Beginning Balance - October 1, 2012</b>	<b>1,084,783</b>
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***Receipts:***

GRANT REVENUE - SFWMD	0
INTEREST INCOME	2,098
MARK TO MARKET VALUE	17,959
PAYOFF FROM FUND 359 - TORREY PINES	0
CLOSE FUND 442 TO 444	0

<b>Total Receipts</b>	<b>20,057</b>
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***Disbursements:***

LAND	0
Administration - 1340	397,279
Arbitrage	0
Plant Operation - LTC Water Treatment Facility - 3312	0
Plant Operation - Rangeline ROWTP - 3313	0
Plant Operation - Water Field Operations 3315	0
Southport Wastewater Treatment Plant - Water 3510	0
Westport Wastewater Treatment Plant - Water 3512	0
Glades Wastewater Treatment Plant - 3513	0
Field Operations - Sewer 3515	0
Retainage	6,259
MISCELLANEOUS	0
BANK CHARGES	0
PAYROLL AND RELATED EXPENSES	0
TRANSFER TO FUND 447	701,302
MARK TO MARKET	0

<b>Total Disbursements</b>	<b>1,104,840</b>
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<b>Balance as of September 30, 2013</b>	<b>0</b>
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**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
2006 BONDS PROJECT FUND - FUND 445  
OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013**

<b>Beginning Balance - October 1, 2012</b>	<b>14,328,169</b>
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**Receipts:**

GRANT REVENUE - SFWMD	0
INTEREST INCOME	22,062
MARK TO MARKET	7,564
TRANSFER FROM FUND 120 - SAD I PH I	1,000,000
TRANSFER FROM FUND 121 - SAD I PH II	316,746

<b>Total Receipts</b>	<b>1,346,372</b>
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**Disbursements:**

LAND - McCarty Ranch (11/28/12)	10,315,190
PAYROLL - McCarty Ranch	15,502
Arbitrage	995
Plant Operation - Prineville Water Plant - 3310 (2007)	77,984
Water Preventative Maintenance - 3316 (2007)	673,727
Plant Operation - Water Field Operations 3315 (2006)	0
Plant Operation - Water Field Operations 3315 (2007)	0
Wastewater Preventative Maintenance - 3516 (2007)	1,577
Westport Wastewater Treatment Plant - Water 3512 (2006)	3,600
Glades Wastewater Treatment Plant - 3513 (2006)	0
Field Operations - Sewer 3515 (2006)	0
Retainage - 2006	0
Retainage - 2007	(51,650)
TRANSFER TO FUND 360 - Becker Road	0
TRANSFER TO FUND 447	2,300,000
MARK TO MARKET	0
TRANSFER TO FUND 304 - R & B CIP Fund	0

<b>Total Disbursements</b>	<b>13,336,925</b>
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<b>Balance as of September 30, 2013</b>	<b>2,337,616</b>
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# CITY OF PORT ST LUCIE UTILITIES

## CASH RECEIPTS AND DISBURSEMENTS ANALYSIS AC PIPE REPLACEMENT - FUND 447 OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013

<b>Beginning Balance - October 1, 2012</b>	<b>**</b>	<b>8,182,802</b>
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### *Receipts:*

INTEREST INCOME	11,873
TRANSFER FROM FUND 438 - Renewal & Replacement	625,000
TRANSFER FROM FUND 439 - Connection Fees	1,000,000
TRANSFER FROM FUND 151 - Riverpoint SAD	0
TRANSFER FROM FUND 304 - Road & Bridge CIP	23,905
TRANSFER FROM FUND 444 - 2005 Bond	701,302
TRANSFER FROM FUND 445 - 2006 Bond	2,300,000

<b>Total Receipts</b>	<b>4,662,080</b>
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### *Disbursements:*

RETAINAGE	(357,040)
LAND	0
WATER PREVENTATIVE MAINTENANCE - 3316	7,721,727
BANK CHARGES	0
TRANSFER TO O & M (Inventory)	193
TRANSFER TO FUND 120 - SAD I PH I	2,900,000
TRANSFER TO FUND 121 - SAD I PH II	865,870

<b>Total Disbursements</b>	<b>11,130,750</b>
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<b>Balance as of September 30, 2013</b>	<b>1,714,132</b>
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