

# **CITY OF PORT ST. LUCIE UTILITIES**

## **FINANCIAL STATEMENT AND PROJECT REPORT**

Twelfth Month Ending September 30, 2014  
City of Port St. Lucie, Florida



**Prepared by:  
The Finance/Utilities Department**

**CITY OF PORT ST. LUCIE**

.....  
"CONSERVE OUR WATER RESOURCES"



*"A City for All Ages"*

**FINANCE DEPARTMENT  
CUSTOMER SERVICE DIVISION**

Edwin M. Fry, Jr., CPA, CGFO  
Finance Director/City Treasurer

TO: Edwin M. Fry Jr., CPA, CGFO, Finance Director/City Treasurer  
FROM: Kathy M. Stracuzzi, CGFO, Staff Accountant  
DATE: December 30, 2014  
SUBJECT: Financial Statements & Project Report, for month ending September 30, 2014

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The statements presented are **unaudited**.

**Statement of Net Position** – A statement summarizing the Assets, Liabilities, and Net Position.

**Statement of Revenues, Expenses, and Changes in Fund Net Position** – A profit or loss statement by utility (water & sewer); which includes a distribution of expenses not directly allocated to a particular utility.

**Combined Statement of Operations City Approved Budget** – This statement is based on GAAP (Generally Accepted Accounting Principles); which includes the amortization of bond discount and expense, depreciation, and net profit and loss.

**City Approved Combined Statement** – This statement is based on the City approved budget for the 2013-14 fiscal year. Actual and accrued revenues and expenses are recorded.

**Debt Service Coverage Combined Statement** – This statement compares the actual expenses for the month as required to meet debt service coverage, which is included in the Bond Ordinance.

**Explanations of major expenses:**

- Funding for the Renewal & Replacement fund of \$4,000,000 for the fiscal year.
- Chemicals are recorded based on the actual usage.
- The Statement of Revenues, Expenses, and Changes in Fund Net Position is based on an accrual basis.

- Other large expenditures have been footnoted on the individual Utility Operating Statements.
- Currently, the City is not in a position to fund Depreciation. Year to date Depreciation Expense is \$32,684,259.
- Inventory accounts have been credited for the cost of operating supplies, chemicals, and postage for monthly usage. Inventory accounts are reconciled to actual at the end of the fiscal year.
- Bond Ordinance requires \$1,000,000 be maintained in Renewal & Replacement Fund. The Net Position in this fund is \$3,523,877.
- Water Operations, Wastewater Operation, Support Division, and Capital Facility Charges have been separated by plants or activity.
- Bad Debt Expense of \$24,774 has been recorded in the current fiscal year. This represents 0.04% of the total current year-to-date billings.
- New meter sets and step system installations. Costs including labor, vehicles, and supplies and are now being capitalized and depreciated.
- Present cash and cash equivalent balance in Utility Contingency Fund is \$22,806,058. The balance of the loan to Fund 304 – Road & Bridge CIP is \$364,485. The balance of the receivable for the Honeywell Project is \$186,427.
- Cash Receipt and Disbursement analysis for the following funds:
  - Operations and Maintenance – Fund 431
  - Renewal and Replacement – Fund 438
  - Capital Facilities/Connection Fees – Fund 439
  - Contingency Reserve – Fund 440
  - Utilities Series 2006/2007 – Fund 445
  - AC Pipe Replacement – Fund 447
- Annual Debt Service Principal and Interest requirements for Fiscal Year 2013-2014 are \$33,201,083:
  - Utilities System Revenue Bonds Series 2001 – \$2,160,000
  - Utilities System Revenue Bond Series 2003 – \$323,550
  - Utilities System Revenue Bonds Series 2004 – \$1,370,889
  - Utility System Refunding Bonds Series 2004A – \$2,561,594
  - Utility Revenue Bonds Series 2006 – \$5,569,329
  - Utility System Refunding Bonds Series 2006A – \$1,933,092
  - Utility Refunding and Revenue Bonds Series 2007 is \$11,213,971
  - Utility Revenue Refunding Bonds Series 2009 – \$7,069,358
  - Utility Revenue Refunding Bond Series 2012 – \$999,300

- The City of Port St. Lucie Utility Master Ordinance requires that net revenue in each fiscal year should be 100% of debt service requirement; also net revenue including subaccounts should be 110%. The current month is 173% and 164% with year-to-date 111% and 169%.
- CIP Engineering and the installation cost of residential water meters and grinder systems are reported in the Connection Fee Fund (439).

**Capital Charge Agreement** – An agreement whereby a residential customer agrees to repay the connection fee within a ten year period. Present balance is \$7,588,292 (5,205 loans).

**Customer Deposits** – Funds received for Customer Deposits are located in Fund 431 Restricted Assets – Cash & Equity in Pooled Cash in the amount of \$4,499,891.

**Equivalent Residential Connection (ERC's) Report** – This report represents the total number of ERC's from October 1, 1991 through the current reporting period, including SAD connections. The ERC's are counted at the time of connection fee payment, not at the time of actual connection to the system.

**Project Report** – A summary of all active capital projects.

Attached is a copy of the current Financial Statements and Project Report. If you have any questions, please call me at 871-5327. Thank you.

cc: Jeffrey Bremer, City Manager  
Jesus Merejo, Director of Utility Systems  
Nate E. Eckloff, Jr., Managing Director, R.B.C. Dain, Rauscher  
Butch Terpening, President, Culpepper & Terpening, Inc.



CITY OF PORT ST. LUCIE - UTILITIES

FINANCIAL STATEMENT AND PROJECT REPORT  
Twelfth Month Ending September 30, 2014

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CITY OF PORT ST. LUCIE - UTILITIES

STATEMENT OF NET POSITION  
 SEPTEMBER 30, 2014  
 UNAUDITED

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents	\$	5,550
Equity in Pooled Cash and Investments		23,218,897
Investments		-
Receivables		11,041,159
Due From Other Funds		364,485
Due From Other Governmental Units		-
Prepaid Items		35,474
Deposits		36,151
Inventories		1,964,229

**RESTRICTED ASSETS**

Equity in Pooled Cash and Investments		35,287,006
Investments		-
Deposits		-

<b>TOTAL CURRENT ASSETS</b>		<b>71,952,951</b>
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**NONCURRENT ASSETS**

Receivables		5,677,221
Prepaid Insurance (COI)		4,498,288
Capital Assets (Net of Depreciation)		605,053,214
Capital Assets (Not Depreciated)		37,996,155

<b>TOTAL NONCURRENT ASSETS</b>		<b>653,224,878</b>
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<b>TOTAL ASSETS</b>		<b>725,177,829</b>
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**DEFERRED OUTFLOW OF RESOURCES**

Defeasance		8,269,089
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**LIABILITIES**

Current Liabilities

Accounts Payable and Accrued Liabilities		1,912,632
Accrued Salaries and Wages		373,778
Due to Other Funds		-
Deposits		6,254,884
Unearned Revenue		1,198,578
Arbitrage Payable		-
Accrued Vacation and Medical Leave Benefits		170,993
Current Portion Long-Term Obligations		12,071,340
Restricted Liabilities:		
Payables from Restricted Assets		1,684,266
Retainage Payable from Restricted Assets		-

<b>TOTAL CURRENT LIABILITIES</b>		<b>23,666,471</b>
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Noncurrent Liabilities

Payables from Restricted Assets		-
Long Term Obligations		417,321,962

<b>TOTAL NONCURRENT LIABILITIES</b>		<b>417,321,962</b>
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<b>TOTAL LIABILITIES</b>		<b>440,988,433</b>
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**NET POSITION**

Net Investment in Capital Assets		216,388,508
Restricted for Debt Service		12,981,633
Restricted for Capital Projects		5,191,161
Unrestricted Net Assets		57,897,183

<b>TOTAL NET POSITION</b>	<b>\$</b>	<b>292,458,485</b>
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**CITY OF PORT ST. LUCIE - UTILITIES**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014  
UNAUDITED**

<b>OPERATING REVENUES</b>	
Charges for Service	\$ 63,593,579
<b>TOTAL OPERATING REVENUE</b>	<b>63,593,579</b>
<b>OPERATING EXPENSES</b>	
Personal Services	16,763,626
Contractual Services	881,317
Depreciation Expense	32,684,259
Operating Supplies and Expenses	11,804,332
<b>TOTAL OPERATING EXPENSES</b>	<b>62,133,534</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,460,045</b>
<b>NON OPERATING REVENUE (EXPENSE)</b>	
Interest Income	381,598
Net Appreciation in Fair Value of Investments	0
Grants	0
Connection Fees	3,420,218
FEMA	0
Interest Expense	(21,448,991)
Gain (Loss) on Disposition of Equipment	(36,577)
Amortization	156,515
Miscellaneous	470,324
Guaranteed Revenue	478,785
Hurricane Expenses	0
<b>TOTAL NON OPERATING REVENUE (EXPENSE)</b>	<b>(16,578,128)</b>
<b>INCOME (LOSS) BEFORE TRANSFERS, CONTRIBUTIONS, SPECIAL ITEMS, AND EXTRAORDINARY ITEMS</b>	<b>(15,118,083)</b>
Capital Contributions	2,970,143
Transfers in	2,160,566
Transfers out	(83,147)
<b>CHANGE IN FUND NET POSITION</b>	<b>(10,070,521)</b>
<b>TOTAL NET POSITION - BEGINNING</b>	<b>302,529,006</b>
<b>TOTAL NET POSITION - ENDING</b>	<b>\$292,458,485</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**

**STATEMENT OF NET POSITION  
AS OF SEPTEMBER 30, 2014  
Based on Generally Accepted Accounting Principles  
UNAUDITED**

<b>DESCRIPTION</b>	<b>OPER &amp; MAINT 431</b>	<b>RENEWAL &amp; REPL. 438</b>	<b>CONNECT. FEES 439</b>	<b>CONTING. FUND 440</b>	<b>2006 PROJ FUND 445</b>	<b>AC PIPE REPLACEMENT 447</b>	<b>TOTAL</b>
<b><i>CURRENT ASSETS</i></b>							
Cash & Equity in Pooled Cash	418,383	0	0	22,806,058	0	0	23,224,441
Accounts Receivable (Less Doubtful Accts.)	8,785,491	0	2,097,498	0	0	0	10,882,989
Accounts Receivable - Other	94,577	0	63,594	0	0	0	158,171
Due From Other Govt. Units	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	364,485	0	0	364,485
Inventories	1,835,143	0	129,086	0	0	0	1,964,229
Prepaid Expenses	4,560,668	0	9,245	0	0	0	4,569,913
<b>TOTAL</b>	<b>15,694,262</b>	<b>0</b>	<b>2,299,423</b>	<b>23,170,543</b>	<b>0</b>	<b>0</b>	<b>41,164,228</b>
<b><i>RESTRICTED ASSETS</i></b>							
Cash & Equity in Pooled Cash	17,526,716	4,332,088	11,745,450	0	1,682,752	0	35,287,006
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Other Gov. Units	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>17,526,716</b>	<b>4,332,088</b>	<b>11,745,450</b>	<b>0</b>	<b>1,682,752</b>	<b>0</b>	<b>35,287,006</b>
<b><i>NON CURRENT ASSETS</i></b>							
Accounts Receivable	0	0	5,490,794	186,427	0	0	5,677,221
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>5,490,794</b>	<b>186,427</b>	<b>0</b>	<b>0</b>	<b>5,677,221</b>
<b><i>CAPITAL ASSETS</i></b>							
Intangible Assets	823,000	0	0	0	0	0	823,000
Land	32,689,721	0	5,018,933	0	0	0	37,708,654
Buildings	508,186	0	1,469	0	0	0	509,655
Traffic Control Devices	297,215	0	0	0	0	0	297,215
Machinery & Equipment	21,971,950	0	1,655,553	0	0	0	23,627,503
Plant	317,862,202	0	185,387	0	0	0	318,047,589
Distribution/Collection	485,729,377	0	91,733,313	0	0	0	577,462,690
Construction in Progress	54,000	0	0	0	233,502	0	287,502
<b>TOTAL</b>	<b>859,935,651</b>	<b>0</b>	<b>98,594,655</b>	<b>0</b>	<b>233,502</b>	<b>0</b>	<b>958,763,808</b>
<b><i>LESS ACCUM DEPR/AMORT</i></b>							
	279,309,936	0	36,404,502	0	0	0	315,714,438
<b>TOTAL</b>	<b>580,625,715</b>	<b>0</b>	<b>62,190,153</b>	<b>0</b>	<b>233,502</b>	<b>0</b>	<b>643,049,370</b>
<b><i>DEFERRED OUTFLOWS</i></b>							
Defeasance	8,269,089	0	0	0	0	0	8,269,089
<b>TOTAL</b>	<b>8,269,089</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,269,089</b>
<b>GRAND TOTAL</b>	<b>622,115,782</b>	<b>4,332,088</b>	<b>81,725,820</b>	<b>23,356,970</b>	<b>1,916,254</b>	<b>0</b>	<b>733,446,914</b>

DESCRIPTION	OPERATIONS & MAINT. 431	RENEWAL & REPL. 438	CONNECT. FEES 439	CONTING. FUND 440	2006 PROJ FUND 445	AC PIPE REPLACEMENT 447	TOTAL
<b>CURRENT LIABILITIES</b>							
Accounts Payable	1,004,018	0	0	0	0	0	1,004,018
Retainage	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0
Unearned Revenue	46,875	0	0	1,151,703	0	0	1,198,578
State/Federal Taxes	27	0	0	0	0	0	27
Accrued Salaries & Wages	350,520	0	23,258	0	0	0	373,778
Accrued Vacation & Medical Benefits	207,449	0	(36,456)	0	0	0	170,993
Current Portion Long Term Debt	12,071,340	0	0	0	0	0	12,071,340
<b>TOTAL</b>	<b>13,680,229</b>	<b>0</b>	<b>(13,198)</b>	<b>1,151,703</b>	<b>0</b>	<b>0</b>	<b>14,818,734</b>
<b>RESTRICTED LIABILITIES</b>							
Accounts Payable	1,668,798	714,914	100,378	0	15,469	0	2,499,559
Retainage	0	93,297	0	0	0	0	93,297
Arbitrage Payable	0	0	0	0	0	0	0
Customer Deposits	4,499,891	0	1,700,000	0	0	0	6,199,891
Deposits - Other	54,992	0	0	0	0	0	54,992
Due to Other Funds	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>6,223,681</b>	<b>808,211</b>	<b>1,800,378</b>	<b>0</b>	<b>15,469</b>	<b>0</b>	<b>8,847,739</b>
<b>LONG-TERM DEBT</b>							
Rev Bonds Payable							
Series 2001	970,704	0	0	0	0	0	970,704
Series 2003	7,190,000	0	0	0	0	0	7,190,000
Series 2004	11,485,000	0	0	0	0	0	11,485,000
Series 2004A	51,645,000	0	0	0	0	0	51,645,000
Series 2006	71,235,000	0	0	0	0	0	71,235,000
Series 2006A	33,507,230	0	0	0	0	0	33,507,230
Series 2007	98,200,000	0	0	0	0	0	98,200,000
Series 2009	105,035,000	0	0	0	0	0	105,035,000
Series 2012	21,375,000	0	0	0	0	0	21,375,000
Accreted Int Payable - 2001, 2006A	6,279,494	0	0	0	0	0	6,279,494
Unamortized Premiums/Discounts	8,091,604	0	0	0	0	0	8,091,604
Other Post Employment Benefits	0	0	0	0	0	0	0
Accrued Vacation & Medical Benefits	2,097,545	0	210,385	0	0	0	2,307,930
<b>TOTAL</b>	<b>417,111,577</b>	<b>0</b>	<b>210,385</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>417,321,962</b>
<b>NET POSITION</b>							
Net Position	185,100,295	3,523,877	79,728,255	22,205,267	1,900,785	0	292,458,479
<b>TOTAL</b>	<b>185,100,295</b>	<b>3,523,877</b>	<b>79,728,255</b>	<b>22,205,267</b>	<b>1,900,785</b>	<b>0</b>	<b>292,458,479</b>
<b>GRAND TOTAL</b>	<b>622,115,782</b>	<b>4,332,088</b>	<b>81,725,820</b>	<b>23,356,970</b>	<b>1,916,254</b>	<b>0</b>	<b>733,446,914</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

STATEMENT OF OPERATIONS BY UTILITIES  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2014  
 Based on Generally Accepted Accounting Principles

OPERATING FUND 431	WATER	SEWER	TOTAL
<b>OPERATING REVENUES:</b>			
Sales - Service	25,564,077	30,815,484	56,379,561
System Installation Fee	248,008	34,997	283,005
Miscellaneous Revenue	2,525,136	1,564,164	4,089,300
6% Surcharge	1,778,431	1,778,430	3,556,861
<b>TOTAL OPERATING REVENUES</b>	<b>30,115,652</b>	<b>34,193,075</b>	<b>64,308,727</b>
<b>OPERATING EXPENSES:</b>			
Salaries	2,256,448	2,249,745	4,506,193
Employee Benefits	962,791	936,354	1,899,145
Payroll Taxes	164,041	163,809	327,850
Electricity	2,074,849	763,305	2,838,154
Chemicals	1,165,505	262,990	1,428,495
Maintenance	254,072	170,230	424,302
Materials & Supplies	260,280	284,972	545,252
Professional Services	60,574	13,000	73,574
Transportation	478	1,519	1,997
Insurance	211,980	168,208	380,188
Rentals/Leases	1,480	0	1,480
Bad Debt	12,387	12,387	24,774
Other Expenses	333,714	759,624	1,093,338
Franchise	150,000	150,000	300,000
Administrative Expenses	7,778,595	7,672,249	15,450,844
Tropical Storm Expense	0	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>15,687,194</b>	<b>13,608,392</b>	<b>29,295,586</b>
<b>NET OPERATING REVENUE BEFORE DEPRECIATION</b>	<b>14,428,458</b>	<b>20,584,683</b>	<b>35,013,141</b>
<b>DEPRECIATION</b>	<b>14,097,507</b>	<b>14,097,506</b>	<b>28,195,013</b>
<b>NET OPERATING REV./(LOSS)</b>	<b>330,951</b>	<b>6,487,177</b>	<b>6,818,128</b>
<b>NON-OPERATING REVENUE AND (EXPENSES)</b>			
Interest Income	60,114	60,114	120,228
Guaranteed Revenue	150,904	327,881	478,785
So FL Water Mgmt Reimbursement	0	0	0
FEMA	0	0	0
Interest Expense	(10,248,042)	(10,248,041)	(20,496,083)
Accreted Interest Expense - 01	(190,096)	(112,604)	(302,700)
Accreted Interest Expense - 06A	(95,581)	(554,627)	(650,208)
Amortization of Bonds			
Discount & Expense	78,258	78,257	156,515
Capital Contribution	1,485,072	1,485,071	2,970,143
Transfer In	5,718,779	5,718,778	11,437,557
Transfer Out	(2,041,574)	(2,041,573)	(4,083,147)
<b>TOTAL</b>	<b>(5,082,166)</b>	<b>(5,286,744)</b>	<b>(10,368,910)</b>
<b>NET REVENUE/(LOSS)</b>	<b>(4,751,215)</b>	<b>1,200,433</b>	<b>(3,550,782)</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**  
**COMBINED STATEMENT OF OPERATIONS - CITY APPROVED BUDGET**  
**TWELFTH MONTH ENDING SEPTEMBER 30, 2014**  
**Based on Generally Accepted Accounting Principles**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	5,364,907	4,540,583	824,324	56,379,561	54,487,000	103.47%
Systems Installation Fee	10,988	8,400	2,588	283,005	100,801	280.76%
Miscellaneous	78,451	329,330	(250,879)	4,089,300	3,951,957	103.48%
6% Surcharge	347,768	278,958	68,810	3,556,861	3,347,500	106.25%
Cash Balance Forward	0	1,186,200	(1,186,200)	0	14,234,397	0.00%
<b>TOTAL OPERATING REVENUES</b>	<b>5,802,114</b>	<b>6,343,471</b>	<b>(541,357)</b>	<b>64,308,727</b>	<b>76,121,655</b>	<b>84.48%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	981,416	968,893	12,523	11,328,164	11,626,713	97.43%
Employee Benefits	377,527	455,986	(78,459)	4,608,711	5,471,834	84.23%
Payroll Taxes	70,271	73,335	(3,064)	826,751	880,022	93.95%
Electricity	321,727	275,624	46,103	3,149,910	3,307,493	95.24%
Chemicals	231,043	120,061	110,983	1,428,495	1,440,726	99.15%
Maintenance	105,199	113,184	(7,985)	1,102,129	1,358,202	81.15%
Materials & Supplies	147,581	120,998	26,583	1,211,686	1,451,975	83.45%
Professional Services	19,722	20,168	(445)	113,170	242,010	46.76%
Transportation	28,028	34,971	(6,943)	393,943	419,650	93.87%
Insurance	50,921	50,496	425	615,340	605,951	101.55%
Rentals/Leases	25,817	15,568	10,250	171,570	186,810	91.84%
Bad Debt	(341,893)	33,333	(375,226)	24,774	400,000	6.19%
Other Expenses	226,633	201,987	24,646	2,008,243	2,423,848	82.85%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Administrative Expenses	167,725	167,725	(0)	2,012,700	2,012,703	100.00%
Contingency	0	911,977	(911,977)	0	10,943,718	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>2,436,717</b>	<b>3,589,305</b>	<b>(1,152,588)</b>	<b>29,295,586</b>	<b>43,071,655</b>	<b>68.02%</b>
<b>NET OPERATING REVENUE BEFORE DEPRECIATION</b>						
	<b>3,365,397</b>	<b>2,754,167</b>	<b>611,230</b>	<b>35,013,141</b>	<b>33,050,000</b>	<b>105.94%</b>
<b>DEPRECIATION</b>	1,795,013	0	1,795,013	28,195,013	0	0.00%
<b>NET OPERATING REV./(LOSS)</b>	<b>1,570,384</b>	<b>2,754,167</b>	<b>(1,183,783)</b>	<b>6,818,128</b>	<b>33,050,000</b>	<b>20.63%</b>
<b>NON-OPERATING REVENUE AND (EXPENSES)</b>						
Interest Income	6,568	20,033	(13,465)	120,228	240,400	50.01%
Guaranteed Revenue	2,188	22,083	(19,895)	478,785	265,000	180.67%
South FL Water Mgmt Reimbursement	0	0	0	0	0	0.00%
FEMA - Tropical Storm Isaac	0	0	0	0	0	0.00%
Interest Expense	(1,668,798)	(1,852,788)	183,990	(20,496,083)	(22,233,458)	92.19%
Accreted Interest Expense - 01	(25,225)	0	(25,225)	(302,700)	0	0.00%
Accreted Interest Expense - 06A	(54,184)	0	(54,184)	(650,208)	0	0.00%
Amortization of Bond Discount & Expense	13,043	0	13,043	156,515	0	0.00%
Capital Contribution	2,919,665	0	2,919,665	2,970,143	0	0.00%
Transfer from Other Funds	390,422	1,078,105	(687,683)	11,437,557	12,937,259	88.41%
Transfer to Other Funds	(333,333)	(340,262)	6,929	(4,083,147)	(4,083,147)	100.00%
<b>TOTAL</b>	<b>1,250,346</b>	<b>(1,072,829)</b>	<b>2,323,176</b>	<b>(10,368,910)</b>	<b>(12,873,946)</b>	<b>80.54%</b>
<b>NET REVENUE/(LOSS)</b>	<b>2,820,730</b>	<b>1,681,337</b>	<b>1,139,393</b>	<b>(3,550,782)</b>	<b>20,176,054</b>	<b>-17.60%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**

**COMPARATIVE STATEMENT - ACTUAL**

**MONTH OF SEPTEMBER 2014, MONTH OF AUGUST 2014; AND YEAR TO DATE SEPTEMBER 2014, YEAR TO DATE SEPTEMBER 2014**

OPERATING FUND 431	MONTH			YEAR-TO-DATE		
	ACTUAL Sep-14	ACTUAL Aug-14	Difference Over/(Under)	ACTUAL Sep-14	ACTUAL Sep-13	Difference Over/(Under)
<b>OPERATING REVENUES:</b>						
Sales - Service	5,364,907	4,505,155	859,752	56,379,561	53,050,285	3,329,276
Systems Installation Fee	10,988	24,479	(13,491)	283,005	257,826	25,179
Miscellaneous	78,451	242,019	(163,568)	4,089,300	4,225,579	(136,279)
6% Surcharge	347,768	303,560	44,208	3,556,861	3,260,573	296,288
Interest Income	6,568	9,851	(3,283)	120,228	210,696	(90,468)
Guaranteed Revenue	2,188	4,008	(1,820)	478,785	390,250	88,535
<b>TOTAL OPERATING REVENUE</b>	<b>5,810,870</b>	<b>5,089,072</b>	<b>721,798</b>	<b>64,907,740</b>	<b>61,395,209</b>	<b>3,512,531</b>
South FL Water Mgmt Reimbursement	0	0	0	0	0	0
FEMA Reimbursement	0	0	0	0	2,982	(2,982)
Cash Balance Forward	0	0	0	0	0	0
<b>NON OPERATING REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,982</b>	<b>(2,982)</b>
<b>TOTAL REVENUES</b>	<b>5,810,870</b>	<b>5,089,072</b>	<b>721,798</b>	<b>64,907,740</b>	<b>61,398,191</b>	<b>3,509,549</b>
<b>OPERATING EXPENSES:</b>						
Salaries	981,416	874,142	107,274	11,328,164	11,146,308	181,856
Employee Benefits	377,527	366,373	11,154	4,608,711	4,459,852	148,859
Payroll Taxes	70,271	62,920	7,351	826,751	823,083	3,668
Electricity	321,727	269,518	52,209	3,149,910	2,836,074	313,836
Chemicals	231,043	121,154	109,889	1,428,495	1,305,413	123,082
Maintenance	105,199	133,589	(28,390)	1,102,129	948,317	153,812
Materials & Supplies	147,581	114,373	33,208	1,211,686	1,130,365	81,321
Professional Services	19,722	1,165	18,557	113,170	186,702	(73,532)
Transportation	28,028	31,079	(3,051)	393,943	396,874	(2,931)
Insurance	50,921	50,921	0	615,340	631,742	(16,402)
Rentals/Leases	25,817	13,937	11,880	171,570	166,045	5,525
Bad Debt	(341,893)	33,333	(375,226)	24,774	84,418	(59,644)
Other Expenses	226,633	150,888	75,745	2,008,243	1,904,682	103,561
Administrative Expenses	167,725	167,725	0	2,012,700	1,617,456	395,244
Franchise	25,000	25,000	0	300,000	300,000	0
Principal - Bonds	0	(9,628,257)	9,628,257	0	0	0
Interest Expense	1,668,798	1,711,571	(42,773)	20,496,083	20,984,059	(487,976)
<b>TOTAL OPERATING EXPENSES</b>	<b>4,105,515</b>	<b>(5,500,569)</b>	<b>9,606,084</b>	<b>49,791,669</b>	<b>48,921,390</b>	<b>870,279</b>
Capital Expenditures	415,483	88,600	326,883	12,216,074	631,894	11,584,180
Tropical Storm Expense	0	0	0	0	0	0
Capital Contribution	(2,919,665)	0	(2,919,665)	(2,970,143)	(566,526)	(2,403,617)
Transfers In	(390,422)	(135,453)	(254,969)	(11,437,557)	0	(11,437,557)
Transfer Out	333,333	416,480	(83,147)	4,083,147	11,250,000	(7,166,853)
<b>TOTAL NON OPERATING EXPENSES</b>	<b>(2,561,271)</b>	<b>369,627</b>	<b>(2,930,898)</b>	<b>1,891,521</b>	<b>11,315,368</b>	<b>(9,423,847)</b>
<b>TOTAL EXPENSES</b>	<b>1,544,244</b>	<b>(5,130,942)</b>	<b>6,675,186</b>	<b>51,683,190</b>	<b>60,236,758</b>	<b>(8,553,568)</b>
<b>NET REVENUE/(LOSS)</b>	<b>4,266,626</b>	<b>10,220,014</b>	<b>(5,953,388)</b>	<b>13,224,550</b>	<b>1,161,433</b>	<b>12,063,117</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**  
**COMBINED STATEMENT - CITY APPROVED BUDGET**  
**TWELFTH MONTH ENDING SEPTEMBER 30, 2014**  
**Budget Basis**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	5,364,907	4,540,583	824,324	56,379,561	54,487,000	103.47%
Systems Installation Fee	10,988	8,400	2,588	283,005	100,801	280.76%
Miscellaneous	78,451	329,330	(250,879)	4,089,300	3,951,957	103.48%
6% Surcharge	347,768	278,958	68,810	3,556,861	3,347,500	106.25%
Interest Income	6,568	20,033	(13,465)	120,228	240,400	50.01%
Guaranteed Revenue	2,188	22,083	(19,895)	478,785	265,000	180.67%
South FL Water Mgmt Reimbursement	0	0	0	0	0	0.00%
FEEMA - Tropical Storm Isaac	0	0	0	0	0	0.00%
Capital Contribution	2,919,665	0	2,919,665	2,970,143	0	0.00%
Transfers In	390,422	1,078,105	(687,683)	11,437,557	12,937,259	88.41%
Cash Balance Forward	0	1,186,200	(1,186,200)	0	14,234,397	0.00%
<b>TOTAL OPERATING REVENUES</b>	<b>9,120,957</b>	<b>7,463,693</b>	<b>1,657,264</b>	<b>79,315,440</b>	<b>89,564,314</b>	<b>88.56%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	981,416	968,893	12,523	11,328,164	11,626,713	97.43%
Employee Benefits	377,527	455,986	(78,459)	4,608,711	5,471,834	84.23%
Payroll Taxes	70,271	73,335	(3,064)	826,751	880,022	93.95%
Electricity	321,727	275,624	46,103	3,149,910	3,307,493	95.24%
Chemicals	231,043	120,061	110,983	1,428,495	1,440,726	99.15%
Maintenance	105,199	113,184	(7,985)	1,102,129	1,358,202	81.15%
Materials & Supplies	147,581	120,998	26,583	1,211,686	1,451,975	83.45%
Professional Services	19,722	20,168	(445)	113,170	242,010	46.76%
Transportation	28,028	34,971	(6,943)	393,943	419,650	93.87%
Insurance	50,921	50,496	425	615,340	605,951	101.55%
Rentals/Leases	25,817	15,568	10,250	171,570	186,810	91.84%
Bad Debt	(341,893)	33,333	(375,226)	24,774	400,000	6.19%
Other Expenses	226,633	201,987	24,646	2,008,243	2,423,848	82.85%
Administrative Expenses	167,725	167,725	(0)	2,012,700	2,012,703	100.00%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Principal - Bond	0	970,473	(970,473)	0	11,645,671	0.00%
Interest Expense	1,668,798	1,852,788	(183,990)	20,496,083	22,233,458	92.19%
Capital Expenditures	415,483	710,865	(295,382)	12,216,074	8,530,383	143.21%
Transfer Out	333,333	340,262	(6,929)	4,083,147	4,083,147	100.00%
Contingency	0	911,977	(911,977)	0	10,943,718	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>4,854,331</b>	<b>7,463,693</b>	<b>(2,609,362)</b>	<b>66,090,890</b>	<b>89,564,314</b>	<b>73.79%</b>
<b>NET REVENUE/(LOSS)</b>	<b>4,266,626</b>	<b>(0)</b>	<b>4,266,626</b>	<b>13,224,550</b>	<b>0</b>	<b>0.00%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS**  
**DEBT SERVICE COVERAGE CALCULATION**  
**TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

OPERATING FUND 431	CURRENT MONTH (1)			YEAR-TO-DATE (1)		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Water System	2,188,626	2,060,000	128,626	25,564,077	24,720,000	103.41%
Wastewater System	3,176,281	2,480,583	695,698	30,815,484	29,767,000	103.52%
Interest Income	110,681	26,533	84,148	371,284	318,400	116.61%
Meter Installation Fees	10,988	8,333	2,655	248,008	100,000	248.01%
Wastewater Step System / Grinder	0	67	(67)	34,997	801	4369.16%
Miscellaneous	(47,607)	451,060	(498,667)	5,215,222	5,412,724	96.35%
Guaranteed Revenue	2,188	22,083	(19,895)	478,785	265,000	180.67%
6% Surcharge	347,768	278,958	68,810	3,556,861	3,347,500	106.25%
<b>TOTAL OPERATING REVENUES</b>	<b>5,788,925</b>	<b>5,327,619</b>	<b>461,306</b>	<b>66,284,718</b>	<b>63,931,425</b>	<b>103.68%</b>
<b>OPERATING EXPENSES:</b>						
Water System	1,347,431	1,421,833	(74,402)	15,686,850	17,061,991	91.94%
Wastewater System	1,242,975	1,255,496	(12,521)	13,762,425	15,065,946	91.35%
	<b>2,590,406</b>	<b>2,677,328</b>	<b>(86,922)</b>	<b>29,449,275</b>	<b>32,127,937</b>	<b>91.66%</b>
<b>NET OPERATING REVENUE</b>	<b>3,198,519</b>	<b>2,650,290</b>	<b>548,229</b>	<b>36,835,443</b>	<b>31,803,488</b>	<b>115.82%</b>

**DEBT SERVICE COVERAGE**

Part A						
<b>NET OPERATING REVENUE</b>	3,198,519	2,650,290	548,229	36,835,443	31,803,488	115.82%
<b>DEBT SERVICE</b> (2)	1,848,798	2,823,261	(974,463)	33,201,083	33,879,129	98.00%
Projected	173%	94%		111%	94%	
Minimum	100%	100%		100%	100%	
Part B						
<b>NET OPERATING REVENUE</b>	3,198,519	2,650,290	548,229	36,835,443	31,803,488	115.82%
<b>CURRENT SUBACCOUNTS</b> (3)	(166,446)	1,616,667	(1,783,113)	19,397,336	19,400,000	99.99%
<b>TOTAL</b>	<b>3,032,073</b>	<b>4,266,957</b>	<b>(1,234,884)</b>	<b>56,232,779</b>	<b>51,203,488</b>	<b>109.82%</b>
<b>DEBT SERVICE</b>	1,848,798	2,823,261	(974,463)	33,201,083	33,879,129	98.00%
<b>Projected</b>	164%	151%		169%	151%	
<b>Minimum</b>	110%	110%		110%	110%	

(1) Format based on Official Statement - Utilities System Revenue Bonds - Series 2009.

(2) Debt Service includes Capitalized Interest on the Series 2001 Bonds.

(3) Developed based on available information related to the expansion percentages for the Series 2001, Series 2003, Series 2004, 2004A, Series 2006, Series 2006A, Series 2007, Series 2009, and Series 2012.

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014

SUMMARY - WATER TREATMENT & PREVENTATIVE MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	2,188,626	2,060,000	128,626	25,564,077	24,720,000	103.41%
Installation Fees	10,988	8,333	2,655	248,008	100,000	248.01%
Miscellaneous Revenue	13,191	54,167	(40,976)	385,423	650,000	59.30%
<b>TOTAL OPERATING REVENUES</b>	<b>2,212,805</b>	<b>2,122,500</b>	<b>90,305</b>	<b>26,197,508</b>	<b>25,470,000</b>	<b>102.86%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	220,922	190,612	30,310	2,256,448	2,287,348	98.65%
Employee Benefits	82,487	91,268	(8,781)	962,791	1,095,221	87.91%
Payroll Taxes	15,833	14,155	1,678	164,041	169,864	96.57%
Electricity	217,485	178,143	39,342	2,074,849	2,137,718	97.06%
Chemicals	183,534	93,040	90,494	1,165,505	1,116,484	104.39%
Maintenance	25,860	33,511	(7,651)	254,072	402,134	63.18%
Materials & Supplies	32,152	27,820	4,333	260,280	333,834	77.97%
Professional Services	19,222	7,439	11,783	60,574	89,270	67.85%
Transportation	24	100	(76)	478	1,200	39.83%
Insurance	17,464	17,245	219	211,980	206,936	102.44%
Rentals/Leases	1,480	108	1,372	1,480	1,300	113.85%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	39,768	33,511	6,257	333,714	402,137	82.99%
<b>TOTAL OPERATING EXPENSES</b>	<b>856,231</b>	<b>686,954</b>	<b>169,277</b>	<b>7,746,212</b>	<b>8,243,446</b>	<b>93.97%</b>
<b>NET OPERATING REVENUE BEFORE DEPRECIATION</b>						
	<b>1,356,574</b>	<b>1,435,546</b>	<b>(78,972)</b>	<b>18,451,296</b>	<b>17,226,554</b>	<b>107.11%</b>
<b>DEPRECIATION</b>	897,507	0	897,507	14,097,507	0	0.00%
<b>NET OPERATING REVENUE/(LOSS)</b>	<b>459,067</b>	<b>1,435,546</b>	<b>(976,479)</b>	<b>4,353,789</b>	<b>17,226,554</b>	<b>25.27%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

**SUMMARY - WATER TREATMENT OPERATIONS**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	100,623	99,647	977	1,148,231	1,195,758	96.03%
Employee Benefits	37,835	44,665	(6,830)	458,725	535,984	85.59%
Payroll Taxes	7,189	7,434	(245)	83,367	89,203	93.46%
Electricity	217,485	178,127	39,359	2,074,849	2,137,518	97.07%
Chemicals	183,534	93,032	90,502	1,165,505	1,116,384	104.40%
Maintenance	19,516	26,201	(6,685)	169,214	314,411	53.82%
Materials & Supplies	19,737	14,990	4,747	129,977	179,884	72.26%
Professional Services	19,222	7,314	11,908	59,409	87,770	67.69%
Transportation	24	50	(26)	460	600	76.67%
Insurance	14,987	14,767	220	182,256	177,201	102.85%
Rentals/Leases	1,480	88	1,393	1,480	1,050	140.95%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	34,749	24,456	10,293	266,802	293,470	90.91%
<b>TOTAL OPERATING EXPENSES</b>	<b>656,381</b>	<b>510,769</b>	<b>145,612</b>	<b>5,740,275</b>	<b>6,129,233</b>	<b>93.65%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

**PRINEVILLE WATER TREATMENT PLANT - 3310**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	67,720	64,365	3,355	741,598	772,380	96.01%
Employee Benefits	28,093	31,109	(3,016)	338,718	373,310	90.73%
Payroll Taxes	4,838	4,848	(10)	53,456	58,170	91.90%
Electricity	27,776	86,769	(58,993)	907,078	1,041,224	87.12%
Chemicals	94,165	49,150	45,015	616,300	589,798	104.49%
Maintenance	12,860	20,283	(7,423)	99,403	243,399	40.84%
Materials & Supplies	5,775	8,074	(2,299)	76,564	96,884	79.03%
Professional Services	19,222	5,231	13,991	59,409	62,770	94.65%
Transportation	14	21	(7)	134	250	53.60%
Insurance	7,852	8,053	(201)	95,564	96,633	98.89%
Rentals/Leases	1,480	63	1,418	1,480	750	197.33%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	15,344	15,885	(541)	176,015	190,615	92.34%
<b>TOTAL OPERATING EXPENSES</b>	<b>285,139</b>	<b>293,849</b>	<b>(8,710)</b>	<b>3,165,719</b>	<b>3,526,183</b>	<b>89.78%</b>

(1) Sludge Hauling - Year to Date \$40,093

**JAMES E ANDERSON WATER TREATMENT PLANT - 3312**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	32,903	35,282	(2,379)	406,633	423,378	96.04%
Employee Benefits	9,742	13,556	(3,814)	120,007	162,674	73.77%
Payroll Taxes	2,351	2,586	(235)	29,911	31,033	96.38%
Electricity	189,709	91,358	98,351	1,167,771	1,096,294	106.52%
Chemicals	89,369	43,882	45,487	549,205	526,586	104.30%
Maintenance	6,656	5,918	738	69,811	71,012	98.31%
Materials & Supplies	13,962	6,917	7,045	53,413	83,000	64.35%
Professional Services	0	2,083	(2,083)	0	25,000	0.00%
Transportation	10	29	(19)	326	350	93.14%
Insurance	7,135	6,714	421	86,692	80,568	107.60%
Rentals/Leases	0	25	(25)	0	300	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	19,405	8,571	10,834	90,787	102,855	88.27%
<b>TOTAL OPERATING EXPENSES</b>	<b>371,242</b>	<b>216,921</b>	<b>154,321</b>	<b>2,574,556</b>	<b>2,603,050</b>	<b>98.91%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014

WATER - CROSS CONNECTION - 3311

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	27,343	19,848	7,495	240,590	238,172	101.02%
Employee Benefits	11,399	11,557	(158)	127,435	138,688	91.89%
Payroll Taxes	1,966	1,518	448	17,144	18,221	94.09%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,085	1,548	(463)	16,216	18,580	87.28%
Materials & Supplies	4,296	4,363	(67)	42,483	52,350	81.15%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	18	500	3.60%
Insurance	581	581	(0)	6,972	6,976	99.94%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	840	1,640	(800)	7,890	19,679	40.09%
<b>TOTAL OPERATING EXPENSES</b>	<b>47,510</b>	<b>41,097</b>	<b>6,413</b>	<b>458,748</b>	<b>493,166</b>	<b>93.02%</b>

WATER - PREVENTATIVE MAINTENANCE - 3316

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	92,956	71,118	21,838	867,627	853,418	101.66%
Employee Benefits	33,253	35,046	(1,793)	376,631	420,549	89.56%
Payroll Taxes	6,678	5,203	1,475	63,530	62,440	101.75%
Electricity	0	17	(17)	0	200	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	5,259	5,762	(503)	68,642	69,143	99.28%
Materials & Supplies	8,119	8,467	(348)	87,820	101,600	86.44%
Professional Services	0	125	(125)	1,165	1,500	77.67%
Transportation	0	8	(8)	0	100	0.00%
Insurance	1,896	1,897	(1)	22,752	22,759	99.97%
Rentals/Leases	0	21	(21)	0	250	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	4,179	7,416	(3,237)	59,022	88,988	66.33%
<b>TOTAL OPERATING EXPENSES</b>	<b>152,340</b>	<b>135,087</b>	<b>17,253</b>	<b>1,547,189</b>	<b>1,621,047</b>	<b>95.44%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
 STATISTICS - WATER  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2014

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
Raw Water Treated - Prineville	200.59	2,503.03
Raw Water Treated - James E Anderson	224.17	2,761.94
Less: Customers Usage	370.00	4,443.29
Other Demand	27.16	261.83
<b>Treated Water - Unaccounted For</b>	<b>27.60</b>	<b>559.85</b>

<b>PERCENTAGE</b>	<b>6.50%</b>	<b>10.63%</b>
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Average Daily Treated	14.17 MGD	
Highest Daily Treated	16.59 MGD	
Utilization	44.60%	

<b>NUMBER OF CUSTOMERS BILLED</b>	<b>68,289</b>	
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CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014

SUMMARY - WASTEWATER PLANTS & MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	3,176,281	2,480,583	695,698	30,815,484	29,767,000	103.52%
Step and Grinder System Installation	0	67	(67)	34,997	801	4369.16%
Miscellaneous Revenue	(9,855)	417	(10,272)	(8,505)	5,000	-170.10%
<b>TOTAL OPERATING REVENUES</b>	<b>3,166,426</b>	<b>2,481,067</b>	<b>685,359</b>	<b>30,841,976</b>	<b>29,772,801</b>	<b>103.59%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	206,856	193,369	13,487	2,249,745	2,320,426	96.95%
Employee Benefits	74,115	96,866	(22,751)	936,354	1,162,386	80.55%
Payroll Taxes	15,009	14,189	820	163,809	170,268	96.21%
Electricity	58,462	71,471	(13,009)	763,305	857,652	89.00%
Chemicals	47,509	26,774	20,735	262,990	321,292	81.85%
Maintenance	27,862	17,533	10,329	170,230	210,394	80.91%
Materials & Supplies	42,696	28,458	14,238	284,972	341,494	83.45%
Professional Services	500	3,438	(2,938)	13,000	41,250	31.52%
Transportation	24	96	(72)	1,519	1,150	132.09%
Insurance	13,861	13,657	204	168,208	163,885	102.64%
Rentals/Leases	0	742	(742)	0	8,900	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	45,258	74,667	(29,409)	759,624	896,002	84.78%
<b>TOTAL OPERATING EXPENSES</b>	<b>532,152</b>	<b>541,258</b>	<b>(9,106)</b>	<b>5,773,756</b>	<b>6,495,099</b>	<b>88.89%</b>
<b>NET OPERATING REVENUE BEFORE DEPRECIATION</b>						
	<b>2,634,274</b>	<b>1,939,809</b>	<b>694,466</b>	<b>25,068,220</b>	<b>23,277,702</b>	<b>107.69%</b>
<b>DEPRECIATION</b>	897,506	0	897,506	14,097,506	0	0.00%
<b>NET OPERATING REVENUE/(LOSS)</b>	<b>1,736,768</b>	<b>1,939,809</b>	<b>(203,041)</b>	<b>10,970,714</b>	<b>23,277,702</b>	<b>47.13%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014

SUMMARY - WASTEWATER PLANT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	3,176,281	2,480,583	695,698	30,815,484	29,767,000	103.52%
<b>TOTAL OPERATING REVENUES</b>	<b>3,176,281</b>	<b>2,480,583</b>	<b>695,698</b>	<b>30,815,484</b>	<b>29,767,000</b>	<b>103.52%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	109,561	88,457	21,104	1,039,748	1,061,486	97.95%
Employee Benefits	36,615	38,213	(1,598)	408,994	458,558	89.19%
Payroll Taxes	8,016	6,670	1,346	75,892	80,040	94.82%
Electricity	58,149	71,117	(12,968)	760,041	853,402	89.06%
Chemicals	47,509	26,737	20,772	262,990	320,842	81.97%
Maintenance	16,047	7,377	8,670	60,778	88,525	68.66%
Materials & Supplies	19,070	9,037	10,033	67,965	108,448	62.67%
Professional Services	0	3,375	(3,375)	12,500	40,500	30.86%
Transportation	0	42	(42)	56	500	11.20%
Insurance	11,080	10,875	205	134,836	130,503	103.32%
Rentals/Leases	0	500	(500)	0	6,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	35,604	67,707	(32,103)	688,625	812,484	84.76%
<b>TOTAL OPERATING EXPENSES</b>	<b>341,651</b>	<b>330,107</b>	<b>11,544</b>	<b>3,512,425</b>	<b>3,961,288</b>	<b>88.67%</b>
<b>NET OPERATING REVENUE</b>	<b>2,834,630</b>	<b>2,150,476</b>	<b>684,154</b>	<b>27,303,059</b>	<b>25,805,712</b>	<b>105.80%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

**WESTPORT WASTEWATER TREATMENT PLANT - 3512**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	1,588,140	1,240,292	347,848	15,407,742	14,883,500	103.52%
<b>TOTAL OPERATING REVENUES</b>	<b>1,588,140</b>	<b>1,240,292</b>	<b>347,848</b>	<b>15,407,742</b>	<b>14,883,500</b>	<b>103.52%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	56,329	43,685	12,645	532,583	524,214	101.60%
Employee Benefits	17,650	17,457	193	189,652	209,488	90.53%
Payroll Taxes	4,149	3,293	856	39,066	39,512	98.87%
Electricity	22,369	34,871	(12,502)	382,743	418,452	91.47%
Chemicals	37,675	20,512	17,163	201,006	246,142	81.66%
Maintenance	7,037	2,244	4,793	24,773	26,928	92.00%
Materials & Supplies	1,421	4,272	(2,851)	27,245	51,258	53.15%
Professional Services	0	2,483	(2,483)	4,800	29,800	16.11%
Transportation	0	21	(21)	10	250	4.00%
Insurance	3,861	3,971	(110)	47,538	47,656	99.75%
Rentals/Leases	0	417	(417)	0	5,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	11,539	32,832	(21,293)	308,971	393,984	78.42%
<b>TOTAL OPERATING EXPENSES</b>	<b>162,030</b>	<b>166,057</b>	<b>(4,027)</b>	<b>1,758,387</b>	<b>1,992,684</b>	<b>88.24%</b>
<b>NET OPERATING REVENUE</b>	<b>1,426,110</b>	<b>1,074,235</b>	<b>351,875</b>	<b>13,649,355</b>	<b>12,890,816</b>	<b>105.88%</b>

(1) Sludge Hauling - Year to Date \$227,206

**GLADES WASTEWATER TREATMENT PLANT - 3513**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Sales - Service	1,588,141	1,240,292	347,849	15,407,742	14,883,500	103.52%
<b>TOTAL OPERATING REVENUES</b>	<b>1,588,141</b>	<b>1,240,292</b>	<b>347,849</b>	<b>15,407,742</b>	<b>14,883,500</b>	<b>103.52%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	53,232	44,773	8,459	507,165	537,272	94.40%
Employee Benefits	18,965	20,756	(1,791)	219,342	249,070	88.06%
Payroll Taxes	3,867	3,377	490	36,826	40,528	90.87%
Electricity	35,780	36,246	(466)	377,298	434,950	86.75%
Chemicals	9,834	6,225	3,609	61,984	74,700	82.98%
Maintenance	9,010	5,133	3,877	36,005	61,597	58.45%
Materials & Supplies	17,649	4,766	12,883	40,720	57,190	71.20%
Professional Services	0	892	(892)	7,700	10,700	71.96%
Transportation	0	21	(21)	46	250	18.40%
Insurance	7,219	6,904	315	87,298	82,847	105.37%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	24,065	34,875	(10,810)	379,654	418,500	90.72%
<b>TOTAL OPERATING EXPENSES</b>	<b>179,621</b>	<b>164,050</b>	<b>15,571</b>	<b>1,754,038</b>	<b>1,968,604</b>	<b>89.10%</b>
<b>NET OPERATING REVENUE</b>	<b>1,408,520</b>	<b>1,076,241</b>	<b>332,279</b>	<b>13,653,704</b>	<b>12,914,896</b>	<b>105.72%</b>

(1) Sludge Hauling - Year to Date \$275,293

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014

WASTEWATER - PREVENTATIVE MAINTENANCE OPERATIONS - 3516

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	74,664	85,533	(10,869)	978,990	1,026,401	95.38%
Employee Benefits	27,074	47,061	(19,987)	405,990	564,735	71.89%
Payroll Taxes	5,287	6,033	(746)	71,300	72,400	98.48%
Electricity	0	63	(63)	0	750	0.00%
Chemicals	0	29	(29)	0	350	0.00%
Maintenance	9,745	7,854	1,891	90,523	94,244	96.05%
Materials & Supplies	18,641	14,333	4,308	164,025	172,000	95.36%
Professional Services	500	63	438	500	750	66.67%
Transportation	24	42	(18)	1,463	500	292.60%
Insurance	2,051	2,051	(0)	24,612	24,616	99.98%
Rentals/Leases	0	17	(17)	0	200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	8,906	6,344	2,562	66,442	76,128	87.28%
<b>TOTAL OPERATING EXPENSES</b>	<b>146,892</b>	<b>169,423</b>	<b>(22,531)</b>	<b>1,803,845</b>	<b>2,033,074</b>	<b>88.73%</b>

WASTEWATER MAINTENANCE - 3560

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	22,631	19,378	3,253	231,007	232,539	99.34%
Employee Benefits	10,426	11,591	(1,165)	121,370	139,093	87.26%
Payroll Taxes	1,706	1,486	220	16,617	17,828	93.21%
Electricity	313	292	21	3,264	3,500	93.26%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	2,070	2,302	(232)	18,929	27,625	68.52%
Materials & Supplies	4,985	5,087	(102)	52,982	61,046	86.79%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	0	150	0.00%
Insurance	730	731	(1)	8,760	8,766	99.93%
Rentals/Leases	0	225	(225)	0	2,700	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	748	616	132	4,557	7,390	61.66%
<b>TOTAL OPERATING EXPENSES</b>	<b>43,609</b>	<b>41,728</b>	<b>1,881</b>	<b>457,486</b>	<b>500,737</b>	<b>91.36%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
 STATISTICS - WASTEWATER  
 TWELFTH MONTH ENDING SEPTEMBER 30, 2014

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
<b>GALLONS-CYCLE BILLING</b>	238,494	2792,413
<b>TOTAL REVENUE GALLONS</b>	<b>238,494</b>	<b>2792,413</b>

<b>NUMBER OF CUSTOMERS BILLED</b>	49,068
<b>TOTAL</b>	<b>49,068</b>

CONNECTIONS	GLADES	WESTPORT	TOTAL
	18,442	33,396	51,838

<b>MAXIMUM DAILY FLOW</b>	
Millions of Gallons Daily	10.124

<b>AVERAGE DAILY FLOW</b>	
Millions of Gallons Daily	8.871

<b>PERMITTED CAPACITY</b>	
Millions of Gallons Daily	18.00

<b>UTILIZATION</b>	50.94%
Total Committed Capacity/Permitted Capacity	

FLOWS BY PLANT PER MONTH	GLADES	WESTPORT	TOTAL
Total Flow	140.458	125.678	266.136
Reuse Flow	0.000	21.484	21.484
Maximum Flow	5.212	4.912	10.124
Minimum Flow	4.359	3.554	7.913
Average Flow	4.682	4.189	8.871

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014

ADMINISTRATIVE - 1340

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	125,401	98,411	26,990	1,184,779	1,180,934	100.33%
Employee Benefits	32,274	36,329	(4,055)	348,874	435,948	80.03%
Payroll Taxes	8,649	7,547	1,102	86,035	90,563	95.00%
Electricity	708	833	(125)	8,500	10,000	85.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	6,534	711	5,823	10,138	8,533	118.81%
Materials & Supplies	2,670	2,388	283	18,801	28,650	65.62%
Professional Services	0	3,574	(3,574)	250	42,890	0.58%
Transportation	0	33	(33)	201	400	50.25%
Insurance	8,158	8,158	0	97,896	97,896	100.00%
Rentals/Leases	0	58	(58)	0	700	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,770	14,847	(7,077)	131,971	178,160	74.07%
Administrative Expenses	167,725	167,725	(0)	2,012,700	2,012,703	100.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>359,889</b>	<b>340,615</b>	<b>19,274</b>	<b>3,900,145</b>	<b>4,087,377</b>	<b>95.42%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

**SUMMARY - CUSTOMER SERVICE & ACCOUNTING**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING REVENUES:</b>						
Miscellaneous Revenue (1)	75,115	274,746	(199,631)	3,712,382	3,296,957	112.60%
6% Surcharge	347,768	278,958	68,810	3,556,861	3,347,500	106.25%
<b>TOTAL OPERATING REVENUES</b>	<b>422,883</b>	<b>553,705</b>	<b>(130,822)</b>	<b>7,269,243</b>	<b>6,644,457</b>	<b>109.40%</b>
<b>OPERATING EXPENSES:</b>						
Salaries	82,584	174,418	(91,834)	1,966,966	2,093,020	93.98%
Employee Benefits	60,148	86,958	(26,810)	850,866	1,043,499	81.54%
Payroll Taxes	5,579	13,355	(7,776)	142,491	160,258	88.91%
Electricity	142	383	(241)	3,612	4,600	78.52%
Chemicals	0	0	0	0	0	0.00%
Maintenance	19,105	16,174	2,931	183,658	194,086	94.63%
Materials & Supplies	23,210	12,373	10,837	132,889	148,475	89.50%
Professional Services	0	4,808	(4,808)	39,296	57,700	68.10%
Transportation	27,639	34,346	(6,707)	389,834	412,150	94.59%
Insurance	3,794	3,793	1	45,528	45,515	100.03%
Rentals/Leases	13,364	7,333	6,031	85,335	88,000	96.97%
Bad Debt	(341,893)	33,333	(375,226)	24,774	400,000	6.19%
Other Expenses	96,943	53,181	43,762	529,194	638,176	82.92%
<b>TOTAL OPERATING EXPENSES</b>	<b>(9,385)</b>	<b>440,457</b>	<b>(449,842)</b>	<b>4,394,443</b>	<b>5,285,479</b>	<b>83.14%</b>
<b>NET REVENUE/(LOSS)</b>	<b>432,268</b>	<b>113,248</b>	<b>319,020</b>	<b>2,874,800</b>	<b>1,358,978</b>	<b>211.54%</b>
	Month	Year to date				
(1) Customer Billing Charge	\$217,178	\$1,977,876				

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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**ACCOUNTING & ADMINISTRATION - 1345**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	(5,052)	43,806	(48,858)	487,009	525,676	92.64%
Employee Benefits	7,603	17,369	(9,766)	158,572	208,433	76.08%
Payroll Taxes	(525)	3,417	(3,942)	36,113	41,006	88.07%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	10,109	7,741	2,369	91,801	92,886	98.83%
Materials & Supplies	2,039	1,808	231	15,511	21,700	71.48%
Professional Services	0	4,808	(4,808)	39,296	57,700	68.10%
Transportation	865	1,417	(552)	14,213	17,000	83.61%
Insurance	561	561	0	6,732	6,730	100.03%
Rentals/Leases	5,022	5,500	(478)	64,403	66,000	97.58%
Bad Debt	(341,893)	33,333	(375,226)	24,774	400,000	6.19%
Other Expenses (1)	87,729	42,996	44,733	433,132	515,950	83.95%
<b>TOTAL OPERATING EXPENSES</b>	<b>(233,542)</b>	<b>162,757</b>	<b>(396,299)</b>	<b>1,371,556</b>	<b>1,953,081</b>	<b>70.23%</b>

(1) Internet Bank and Administrative Charges \$21,691; CIS - \$84,539

**CUSTOMER SERVICE - 1346**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	69,042	82,213	(13,171)	933,817	986,552	94.65%
Employee Benefits	35,916	42,143	(6,227)	427,124	505,714	84.46%
Payroll Taxes	4,890	6,241	(1,351)	66,955	74,897	89.40%
Electricity	26	238	(212)	1,988	2,850	69.75%
Chemicals	0	0	0	0	0	0.00%
Maintenance	332	516	(184)	2,366	6,189	38.23%
Materials & Supplies	5,825	3,100	2,725	35,284	37,200	94.85%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	1,007	1,007	0	12,084	12,082	100.02%
Rentals/Leases	0	1,000	(1,000)	11,000	12,000	91.67%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	366	1,354	(988)	10,743	16,250	66.11%
<b>TOTAL OPERATING EXPENSES</b>	<b>117,404</b>	<b>137,811</b>	<b>(20,407)</b>	<b>1,501,361</b>	<b>1,653,734</b>	<b>90.79%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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**BILLING - 1347**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	12,978	25,143	(12,165)	295,409	301,718	97.91%
Employee Benefits	6,981	13,294	(6,313)	125,886	159,525	78.91%
Payroll Taxes	894	1,834	(940)	21,411	22,011	97.27%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	3,175	3,000	175	36,886	36,000	102.46%
Materials & Supplies	5,326	1,475	3,851	17,028	17,700	96.20%
Professional Services	0	0	0	0	0	0.00%
Transportation	26,774	32,917	(6,143)	375,621	395,000	95.09%
Insurance	270	269	1	3,240	3,230	100.31%
Rentals/Leases	8,342	833	7,509	9,932	10,000	99.32%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,581	7,875	(294)	74,516	94,500	78.85%
<b>TOTAL OPERATING EXPENSES</b>	<b>72,321</b>	<b>86,640</b>	<b>(14,319)</b>	<b>959,929</b>	<b>1,039,684</b>	<b>92.33%</b>

**METER READING - 1348**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	5,616	23,256	(17,640)	250,731	279,074	89.84%
Employee Benefits	9,648	14,152	(4,504)	139,284	169,827	82.02%
Payroll Taxes	320	1,862	(1,542)	18,012	22,344	80.61%
Electricity	116	146	(30)	1,624	1,750	92.80%
Chemicals	0	0	0	0	0	0.00%
Maintenance	5,489	4,918	571	52,605	59,011	89.14%
Materials & Supplies	10,020	5,990	4,030	65,066	71,875	90.53%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	0	150	0.00%
Insurance	1,956	1,956	(0)	23,472	23,473	100.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,267	956	311	10,803	11,476	94.14%
<b>TOTAL OPERATING EXPENSES</b>	<b>34,432</b>	<b>53,248</b>	<b>(18,816)</b>	<b>561,597</b>	<b>638,980</b>	<b>87.89%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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UTILITY ENGINEERING - 1350

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	70,722	34,301	36,421	442,301	411,615	107.46%
Employee Benefits	14,164	13,267	897	132,227	159,203	83.06%
Payroll Taxes	5,446	2,636	2,810	33,995	31,627	107.49%
Electricity	467	383	84	4,545	4,600	98.80%
Chemicals	0	0	0	0	0	0.00%
Maintenance	119	767	(648)	1,257	9,203	13.66%
Materials & Supplies	2,149	1,027	1,122	7,849	12,325	63.68%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	608	608	0	7,296	7,296	100.00%
Rentals/Leases	5,000	5,000	0	60,000	60,000	100.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	983	1,625	(642)	8,993	19,505	46.11%
<b>TOTAL OPERATING EXPENSES</b>	<b>99,658</b>	<b>59,656</b>	<b>40,002</b>	<b>698,463</b>	<b>715,874</b>	<b>97.57%</b>

UTILITIES MAPPING - 1360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	33,596	30,457	3,139	353,799	365,479	96.80%
Employee Benefits	12,602	15,630	(3,028)	151,787	187,557	80.93%
Payroll Taxes	2,434	2,606	(172)	25,410	31,269	81.26%
Electricity	47	417	(370)	3,522	5,000	70.44%
Chemicals	0	0	0	0	0	0.00%
Maintenance	310	12,159	(11,849)	126,973	145,903	87.03%
Materials & Supplies	1,459	4,764	(3,305)	41,505	57,165	72.61%
Professional Services	0	833	(833)	0	10,000	0.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	730	729	1	8,760	8,753	100.08%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,353	3,361	1,992	27,500	40,334	68.18%
<b>TOTAL OPERATING EXPENSES</b>	<b>56,531</b>	<b>70,972</b>	<b>(14,441)</b>	<b>739,256</b>	<b>851,660</b>	<b>86.80%</b>

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INSPECTIONS - 1375

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	16,744	24,162	(7,418)	256,480	289,942	88.46%
Employee Benefits	9,333	11,704	(2,371)	116,930	140,445	83.26%
Payroll Taxes	1,189	2,008	(819)	18,530	24,093	76.91%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	973	1,327	(354)	14,311	15,919	89.90%
Materials & Supplies	4,551	4,236	315	30,600	50,835	60.19%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	656	656	0	7,872	7,869	100.04%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,795	1,660	1,135	16,451	19,915	82.61%
<b>TOTAL OPERATING EXPENSES</b>	<b>36,241</b>	<b>45,760</b>	<b>(9,519)</b>	<b>461,174</b>	<b>549,118</b>	<b>83.98%</b>

RECAP - REVENUE

Turner Groves - \$300,000 July 2014

	YEAR TO DATE
Inspection Fees	\$ 491,466
Pre-Inspection, Administration Charge	-
<b>TOTAL</b>	<b>\$ 491,466</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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LABORATORY - 1380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	58,128	34,068	24,060	425,339	408,820	104.04%
Employee Benefits	16,455	14,428	2,027	159,289	173,133	92.00%
Payroll Taxes	4,368	2,611	1,757	31,657	31,327	101.05%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	345	914	(569)	10,185	10,966	92.88%
Materials & Supplies	5,664	4,575	1,089	45,982	54,905	83.75%
Professional Services	0	0	0	0	0	0.00%
Transportation	171	63	109	469	750	62.53%
Insurance	626	625	1	7,512	7,502	100.13%
Rentals/Leases	0	50	(50)	0	600	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,535	6,277	1,258	72,790	75,325	96.63%
<b>TOTAL OPERATING EXPENSES</b>	<b>93,292</b>	<b>63,611</b>	<b>29,681</b>	<b>753,223</b>	<b>763,328</b>	<b>98.68%</b>

CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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UTILITY WAREHOUSE - 3345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	29,754	25,295	4,459	288,646	303,542	95.09%
Employee Benefits	11,189	12,698	(1,509)	125,904	152,370	82.63%
Payroll Taxes	2,177	1,955	222	21,070	23,455	89.83%
Electricity	300	417	(117)	3,600	5,000	72.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	832	728	104	7,172	8,739	82.07%
Materials & Supplies	990	2,230	(1,240)	22,294	26,762	83.30%
Professional Services	0	0	0	0	0	0.00%
Transportation	42	142	(100)	472	1,700	27.76%
Insurance	360	360	(0)	4,320	4,323	99.93%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	399	618	(219)	5,611	7,414	75.68%
<b>TOTAL OPERATING EXPENSES</b>	<b>46,043</b>	<b>44,525</b>	<b>1,518</b>	<b>479,089</b>	<b>534,305</b>	<b>89.67%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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**SUMMARY OF PLANT & FIELD REPAIRS & MAINTENANCE**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	136,709	163,799	(27,090)	1,903,661	1,965,587	96.85%
Employee Benefits	64,760	76,839	(12,079)	823,689	922,072	89.33%
Payroll Taxes	9,587	12,275	(2,688)	139,713	147,298	94.85%
Electricity	44,116	23,577	20,539	287,977	282,923	101.79%
Chemicals	0	246	(246)	0	2,950	0.00%
Maintenance	23,259	29,360	(6,101)	324,133	352,325	92.00%
Materials & Supplies	32,040	33,128	(1,088)	366,514	397,530	92.20%
Professional Services	0	75	(75)	50	900	5.56%
Transportation	128	125	3	970	1,500	64.67%
Insurance	4,664	4,665	(1)	55,968	55,976	99.99%
Rentals/Leases	5,973	2,193	3,781	24,755	26,310	94.09%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	19,829	12,240	7,589	122,395	146,880	83.33%
<b>TOTAL OPERATING EXPENSES</b>	<b>341,065</b>	<b>358,521</b>	<b>(17,456)</b>	<b>4,049,825</b>	<b>4,302,251</b>	<b>94.13%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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**PLANT FIELD REPAIRS & MAINTENANCE - 3360**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	31,523	29,189	2,334	343,396	350,270	98.04%
Employee Benefits	13,941	15,947	(2,006)	171,170	191,360	89.45%
Payroll Taxes	2,154	2,074	80	24,504	24,891	98.45%
Electricity	100	100	0	1,200	1,200	100.00%
Chemicals	0	21	(21)	0	250	0.00%
Maintenance	2,150	2,695	(545)	22,697	32,337	70.19%
Materials & Supplies	8,188	9,193	(1,005)	102,139	110,313	92.59%
Professional Services	0	42	(42)	0	500	0.00%
Transportation	0	17	(17)	128	200	64.00%
Insurance	821	821	0	9,852	9,852	100.00%
Rentals/Leases	4,301	408	3,893	4,695	4,900	95.82%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,022	819	203	7,209	9,826	73.37%
<b>TOTAL OPERATING EXPENSES</b>	<b>64,200</b>	<b>61,325</b>	<b>2,875</b>	<b>686,990</b>	<b>735,899</b>	<b>93.35%</b>

**INFLOW - INFILTRATION - 3370**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	33,259	23,190	10,069	276,476	278,285	99.35%
Employee Benefits	12,770	13,748	(978)	145,271	164,971	88.06%
Payroll Taxes	2,415	1,889	527	19,694	22,662	86.90%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	3,009	8,023	(5,014)	84,812	96,271	88.10%
Materials & Supplies	3,657	3,627	30	40,745	43,525	93.61%
Professional Services	0	13	(13)	0	150	0.00%
Transportation	0	17	(17)	18	200	9.00%
Insurance	938	938	(0)	11,256	11,258	99.98%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,687	1,261	427	11,516	15,126	76.13%
<b>TOTAL OPERATING EXPENSES</b>	<b>57,735</b>	<b>52,712</b>	<b>5,023</b>	<b>589,788</b>	<b>632,548</b>	<b>93.24%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
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**LIFT STATIONS - 3380**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	68,358	46,896	21,462	577,565	562,755	102.63%
Employee Benefits	21,607	21,148	459	230,165	253,772	90.70%
Payroll Taxes	5,006	3,497	1,509	42,728	41,964	101.82%
Electricity	43,774	23,106	20,668	282,341	277,273	101.83%
Chemicals	0	167	(167)	0	2,000	0.00%
Maintenance	15,379	8,300	7,079	96,275	99,601	96.66%
Materials & Supplies	6,440	6,627	(187)	68,656	79,525	86.33%
Professional Services	0	21	(21)	50	250	20.00%
Transportation	0	8	(8)	52	100	52.00%
Insurance	1,144	1,144	0	13,728	13,724	100.03%
Rentals/Leases	1,672	1,701	(29)	20,060	20,410	98.29%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	11,249	5,733	5,516	62,656	68,800	91.07%
<b>TOTAL OPERATING EXPENSES</b>	<b>174,629</b>	<b>118,348</b>	<b>56,281</b>	<b>1,394,276</b>	<b>1,420,174</b>	<b>98.18%</b>

**TELEMETRY & INSTRUMENTATION - 3390**

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	3,569	64,523	(60,954)	706,224	774,277	91.21%
Employee Benefits	16,442	25,997	(9,555)	277,083	311,969	88.82%
Payroll Taxes	12	4,815	(4,803)	52,787	57,781	91.36%
Electricity	242	371	(129)	4,436	4,450	99.69%
Chemicals	0	50	(50)	0	600	0.00%
Maintenance	2,721	10,343	(7,622)	120,349	124,116	96.96%
Materials & Supplies	13,755	13,681	74	154,974	164,167	94.40%
Professional Services	0	0	0	0	0	0.00%
Transportation	128	83	45	772	1,000	77.20%
Insurance	1,761	1,762	(1)	21,132	21,142	99.95%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,871	4,427	1,444	41,014	53,128	77.20%
<b>TOTAL OPERATING EXPENSES</b>	<b>44,501</b>	<b>126,136</b>	<b>(81,635)</b>	<b>1,378,771</b>	<b>1,513,630</b>	<b>91.09%</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

**UTILITIES CIP - 1355**

OPERATING FUND 439	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
<b>OPERATING EXPENSES:</b>						
Salaries	168	32,447	(32,278)	352,203	389,359	90.46%
Employee Benefits	4,713	9,116	(4,403)	92,343	109,386	84.42%
Payroll Taxes	(64)	2,482	(2,546)	25,632	29,786	86.05%
Electricity	333	333	(0)	4,000	4,000	100.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	516	122	394	1,855	1,463	126.79%
Materials & Supplies	572	1,340	(768)	6,010	16,075	37.39%
Professional Services	5,987	2,702	3,285	5,987	32,429	18.46%
Transportation	0	42	(42)	0	500	0.00%
Insurance	441	440	1	5,292	5,285	100.13%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	925	1,802	(877)	5,242	21,621	24.24%
Capital Expenditures	0	1,696	0	79	20,350	0.39%
<b>TOTAL OPERATING EXPENSES</b>	<b>13,591</b>	<b>52,520</b>	<b>(37,234)</b>	<b>498,643</b>	<b>630,254</b>	<b>79.12%</b>

<b>RECAP - REVENUE</b>	
	<b>YEAR TO DATE</b>
Sale of Maps & Plans	\$ -
Certification, Copies, Etc. & Admin.	20
Application Fees	4,688
<b>TOTAL</b>	<b>\$ 4,708</b>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

**RESIDENTIAL INSTALLATIONS - WATER METERS - 3315**

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
<b>OPERATING REVENUE</b>							
New Construction	(1)	31,824	8,083	23,741	339,660	97,000	350.16%
Conversions	(1)	6,732	3,167	3,565	137,700	38,000	362.37%
<b>TOTAL OPERATING REVENUE</b>		<b>38,556</b>	<b>11,250</b>	<b>27,306</b>	<b>477,360</b>	<b>135,000</b>	<b>353.60%</b>
<b>OPERATING EXPENSES:</b>							
Salaries		677	10,554	(9,877)	113,159	126,645	89.35%
Employee Benefits		4,237	5,977	(1,740)	61,683	71,722	86.00%
Payroll Taxes	(16)	802	802	(818)	7,857	9,623	81.65%
Electricity		375	233	142	2,966	2,800	105.93%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		3,921	3,640	281	42,569	43,679	97.46%
Materials & Supplies		18,128	20,963	(2,835)	245,468	251,550	97.58%
Professional Services		0	0	0	0	0	0.00%
Transportation		0	8	(8)	0	100	0.00%
Insurance		1,548	774	774	9,288	9,289	99.99%
Rentals/Leases		0	21	(21)	0	250	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		1,130	1,332	(202)	8,767	15,986	54.84%
Capital Expenditures		0	0	0	0	0	0.00%
<b>TOTAL OPERATING EXPENSES</b>		<b>30,000</b>	<b>44,312</b>	<b>(14,312)</b>	<b>491,757</b>	<b>531,744</b>	<b>92.48%</b>
<b>NET OPERATING REVENUE/(LOSS)</b>		<b>8,556</b>	<b>(33,062)</b>	<b>41,618</b>	<b>(14,397)</b>	<b>(396,744)</b>	<b>3.63%</b>

Utility labor and equipment cost for installation and inspection of  
63 Water Meters - Year to date - 780

Average cost of each meter Installation - excludes Capital Expenditures.  
Current Month \$476.19 - Year To Date \$630.46

(1) Revenue for installation of 63 Water Meters is \$38,556 (based on \$612 per water meter)

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS  
STATEMENT OF OPERATION - CITY APPROVED BUDGET  
TWELFTH MONTH ENDING SEPTEMBER 30, 2014**

**RESIDENTIAL INSTALLATIONS - WASTEWATER GRINDER SYSTEMS - 3515**

<b>OPERATING FUND 439</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>Difference Over/(Under)</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Percentage To Budget 100.00%</b>
<b>OPERATING REVENUE</b>							
New Construction	(1)	20,867	20,833	34	468,017	250,000	187.21%
Conversions	(1)	45,604	100,000	(54,396)	999,780	1,200,000	83.32%
<b>TOTAL OPERATING REVENUE</b>		<b>66,471</b>	<b>120,833</b>	<b>(54,362)</b>	<b>1,467,797</b>	<b>1,450,000</b>	<b>101.23%</b>
<b>OPERATING EXPENSES:</b>							
Salaries		24,340	20,961	3,379	247,829	251,535	98.53%
Employee Benefits		7,953	9,553	(1,600)	102,328	114,636	89.26%
Payroll Taxes		1,849	1,545	304	18,242	18,544	98.37%
Electricity		553	367	186	5,025	4,400	114.20%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		8,753	8,343	410	97,793	100,118	97.68%
Materials & Supplies		15,432	15,215	217	177,023	182,575	96.96%
Professional Services		0	8	(8)	0	100	0.00%
Transportation		0	33	(33)	0	400	0.00%
Insurance		589	1,364	(775)	16,356	16,369	99.92%
Rentals/Leases		0	0	0	0	0	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		24,589	12,941	11,648	141,609	155,290	91.19%
Capital Expenditures		123,284	22,667	100,617	271,592	272,000	99.85%
Grinder Systems		36,955	57,500	(20,545)	718,075	690,000	104.07%
<b>TOTAL OPERATING EXPENSES</b>		<b>244,297</b>	<b>150,506</b>	<b>93,791</b>	<b>1,795,872</b>	<b>1,806,067</b>	<b>99.44%</b>
<b>NET REVENUE/(LOSS)</b>		<b>(177,826)</b>	<b>(29,672)</b>	<b>(148,154)</b>	<b>(328,075)</b>	<b>(356,067)</b>	<b>92.14%</b>

Utility labor and equipment cost for installation and inspection of  
20 Grinder Systems - Year to date - 442

Average cost of each Grinder Systems - excludes Capital Expenditures.  
Current Month \$6,050.65 - Year To Date \$3,448.60

(1) Revenue for installation of 20 Grinder Systems is \$66,471.  
(based on \$2,981 for new construction and \$3,508 for conversions)

**CITY OF PORT ST LUCIE UTILITY SYSTEMS**  
**EQUIVALENT RESIDENTIAL CONNECTIONS ( ERC's )**  
**FROM OCTOBER 1, 1991 THROUGH SEPTEMBER 30, 2014**

	SAD PHASE I		SAD PHASE II		USA PHASE 3		USA PHASE 4		USA PHASE 5		USA PHASE 6		USA PHASE 7		USA PHASE 9		NON-SAD		TOTAL ERC's	
	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's														
<b>BAL thru 9/30/09</b>	<b>3210.50</b>	<b>3736.50</b>	<b>6766.50</b>	<b>4858.50</b>	<b>5445.00</b>	<b>4434.00</b>	<b>9293.00</b>	<b>6930.00</b>	<b>5459.00</b>	<b>3019.00</b>	<b>3507.00</b>	<b>1811.00</b>	<b>646.00</b>	<b>232.00</b>	<b>43.00</b>	<b>91.00</b>	<b>47880.35</b>	<b>34127.44</b>	<b>82250.35</b>	<b>59239.44</b>
<b>October, 2009</b>	1.00	1.00	5.00	7.00	6.00	11.00	5.00	4.00	10.00	4.00	9.00	2.00	1.00	0.00	0.00	1.00	25.00	11.00	62.00	41.00
November	1.00	1.00	5.00	5.00	3.00	4.00	11.00	3.00	9.00	6.00	9.00	6.00	0.00	0.00	1.00	2.00	2.50	1.00	41.50	28.00
December	0.00	0.00	4.00	9.00	6.00	7.00	5.00	4.00	8.00	7.00	10.00	1.00	2.00	2.00	1.00	1.00	1.00	1.00	37.00	32.00
January 2010	0.00	0.00	2.00	6.00	5.00	10.00	10.00	4.00	5.00	9.00	8.00	4.00	0.00	2.00	0.00	3.00	6.00	5.00	36.00	43.00
February	1.00	1.00	5.00	5.00	4.00	8.00	3.00	4.00	7.00	7.00	5.00	2.00	0.00	0.00	0.00	4.00	7.00	6.00	32.00	37.00
March	0.00	1.00	8.00	11.00	7.00	11.00	5.00	5.00	15.00	12.00	10.00	3.00	1.00	2.00	1.00	1.00	5.00	4.00	52.00	50.00
April	0.00	0.00	5.00	12.00	2.00	10.00	7.00	4.00	6.00	8.00	11.00	3.00	1.00	0.00	0.00	1.00	106.10	105.10	138.10	143.10
May	0.00	0.00	5.00	3.00	4.00	5.00	8.00	5.00	19.00	3.00	5.00	1.00	2.00	0.00	0.00	2.00	43.00	20.00	86.00	39.00
June	0.00	0.00	3.00	5.00	6.00	6.00	7.00	5.00	9.00	5.00	7.00	3.00	0.00	1.00	0.00	0.00	3.00	12.00	35.00	37.00
July	0.00	0.00	3.00	7.00	1.00	8.00	9.00	4.00	6.00	12.00	15.00	2.00	0.00	0.00	0.00	1.00	2.00	2.00	36.00	36.00
August	0.00	0.00	1.00	10.00	6.00	9.00	4.00	4.00	10.00	9.00	15.00	5.00	1.00	0.00	1.00	0.00	1.00	1.00	39.00	38.00
September	0.00	0.00	2.00	4.00	2.00	9.00	4.00	3.00	2.00	1.00	9.00	3.00	0.00	1.00	0.00	0.00	6.00	6.00	25.00	27.00
<b>FY 2010 (YTD)</b>	<b>3.00</b>	<b>4.00</b>	<b>48.00</b>	<b>84.00</b>	<b>52.00</b>	<b>98.00</b>	<b>78.00</b>	<b>49.00</b>	<b>106.00</b>	<b>83.00</b>	<b>113.00</b>	<b>35.00</b>	<b>8.00</b>	<b>8.00</b>	<b>4.00</b>	<b>16.00</b>	<b>207.60</b>	<b>174.10</b>	<b>619.60</b>	<b>551.10</b>
<b>October, 2010</b>	0.00	0.00	3.00	3.00	5.00	4.00	7.00	1.00	4.00	2.00	6.00	2.00	0.00	0.00	0.00	4.00	13.00	9.00	38.00	25.00
November	0.00	1.00	4.00	4.00	3.00	6.00	3.00	7.00	3.00	5.00	6.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	19.00	25.00
December	0.00	0.00	3.00	7.00	2.00	3.00	4.00	7.00	2.00	5.00	7.00	1.00	0.00	0.00	0.00	2.00	41.00	40.00	59.00	65.00
January 2011	0.00	0.00	3.00	11.00	3.00	5.00	3.00	6.00	6.00	9.00	5.00	3.00	2.00	1.00	0.00	5.00	1.00	1.00	23.00	41.00
February	2.00	2.00	2.00	4.00	2.00	8.00	3.00	4.00	6.00	4.00	6.00	1.00	0.00	1.00	0.00	1.00	3.00	2.00	24.00	27.00
March	0.00	0.00	2.00	5.00	3.00	10.00	5.00	5.00	9.00	6.00	11.00	4.00	1.00	1.00	0.00	1.00	1.00	0.00	32.00	32.00
April	0.00	0.00	3.00	7.00	4.00	8.00	4.00	2.00	6.00	5.00	5.00	2.00	1.00	0.00	0.00	5.00	2.00	2.00	25.00	31.00
May	0.00	0.00	-1.00	0.00	3.00	4.00	3.00	1.00	4.00	3.00	7.00	0.00	0.00	0.00	0.00	2.00	4.00	2.00	20.00	12.00
June	0.00	0.00	2.00	9.00	1.00	7.00	2.00	0.00	14.00	4.00	7.00	3.00	2.00	1.00	0.00	0.00	2.00	2.00	30.00	26.00
July	0.00	0.00	2.00	0.00	2.00	5.00	5.00	2.00	7.00	3.00	6.00	3.00	0.00	0.00	0.00	7.00	1.00	-2.00	23.00	18.00
August	2.00	3.00	0.00	4.00	3.00	7.00	1.00	4.00	3.00	4.00	3.00	3.00	0.00	1.00	0.00	1.00	0.00	-1.00	12.00	26.00
September	1.00	1.00	1.00	6.00	3.00	7.00	3.00	0.00	3.00	5.00	4.00	2.00	0.00	0.00	0.00	0.00	2.00	1.00	17.00	22.00
<b>FY 2011 (YTD)</b>	<b>5.00</b>	<b>7.00</b>	<b>24.00</b>	<b>60.00</b>	<b>34.00</b>	<b>74.00</b>	<b>43.00</b>	<b>39.00</b>	<b>67.00</b>	<b>55.00</b>	<b>73.00</b>	<b>25.00</b>	<b>6.00</b>	<b>6.00</b>	<b>0.00</b>	<b>28.00</b>	<b>70.00</b>	<b>56.00</b>	<b>322.00</b>	<b>350.00</b>
<b>October, 2011</b>	0.00	0.00	5.00	10.00	1.00	7.00	5.00	2.00	4.00	7.00	4.00	1.00	3.00	0.00	0.00	2.00	10.60	9.40	32.60	38.40
November	0.00	0.00	4.00	11.00	3.00	6.00	7.00	1.00	7.00	6.00	4.00	1.00	0.00	1.00	0.00	0.00	3.00	2.00	28.00	28.00
December	0.00	0.00	7.00	14.00	3.00	4.00	3.00	4.00	4.00	3.00	3.00	0.00	0.00	2.00	0.00	4.00	5.60	5.60	25.60	36.60
January 2012	1.00	1.00	1.00	4.00	3.00	4.00	4.00	4.00	6.00	5.00	5.00	2.00	0.00	0.00	0.00	4.00	4.60	5.70	24.60	29.70
February	0.00	0.00	3.00	8.00	2.00	3.00	1.00	2.00	8.00	7.00	6.00	2.00	0.00	2.00	1.00	2.00	29.20	30.20	50.20	56.20
March	0.00	0.00	2.00	9.00	2.00	10.00	3.00	5.00	3.00	4.00	7.00	2.00	0.00	1.00	0.00	3.00	6.10	6.10	23.10	40.10
April	0.00	0.00	5.00	8.00	3.00	7.00	5.00	6.00	7.00	5.00	4.00	0.00	0.00	0.00	1.00	0.00	6.40	6.40	31.40	32.40
May	2.00	2.00	2.00	6.00	8.00	9.00	6.00	1.00	3.00	0.00	4.00	0.00	0.00	1.00	0.00	2.00	4.00	4.00	29.00	25.00
June	0.00	1.00	2.00	3.00	4.00	2.00	1.00	5.00	1.00	3.00	1.00	5.00	0.00	0.00	0.00	1.00	8.20	8.20	17.20	28.20
July	1.00	1.00	5.00	6.00	2.00	5.00	3.00	4.00	3.00	4.00	5.00	1.00	0.00	0.00	0.00	2.00	4.80	4.80	23.80	27.80
August	0.00	0.00	3.00	5.00	3.00	5.00	3.00	4.00	0.00	6.00	6.00	3.00	1.00	0.00	0.00	5.00	6.20	5.20	22.20	33.20
September	1.00	2.00	1.00	5.00	2.00	6.00	1.00	2.00	3.00	6.00	0.00	-1.00	1.00	4.00	0.00	1.00	6.00	2.00	15.00	27.00
<b>FY 2012 (YTD)</b>	<b>5.00</b>	<b>7.00</b>	<b>40.00</b>	<b>89.00</b>	<b>36.00</b>	<b>68.00</b>	<b>42.00</b>	<b>40.00</b>	<b>49.00</b>	<b>56.00</b>	<b>49.00</b>	<b>16.00</b>	<b>5.00</b>	<b>11.00</b>	<b>2.00</b>	<b>26.00</b>	<b>94.70</b>	<b>89.60</b>	<b>322.70</b>	<b>402.60</b>
<b>October, 2012</b>	0.00	2.00	5.00	10.00	2.00	11.00	4.00	2.00	0.00	7.00	4.00	4.00	0.00	0.00	1.00	3.00	2.00	2.00	18.00	41.00
November	1.00	1.00	1.00	5.00	1.00	5.00	2.00	4.00	3.00	3.00	5.00	3.00	0.00	0.00	0.00	2.00	12.50	6.00	25.50	29.00
December	0.00	0.00	3.00	5.00	0.00	3.00	2.00	1.00	2.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	19.00	18.00	28.00	30.00
January 2013	0.00	0.00	1.00	8.00	5.00	10.00	10.00	5.00	7.00	4.00	7.00	4.00	0.00	0.00	1.00	1.00	13.00	10.00	44.00	42.00
February	1.00	1.00	3.00	8.00	2.00	3.00	6.00	5.00	1.00	4.00	2.00	1.00	0.00	0.00	0.00	0.00	4.50	4.50	19.50	27.50
March	0.00	0.00	2.00	4.00	3.00	16.00	7.00	1.00	0.00	3.00	9.00	6.00	0.00	3.00	0.00	0.00	10.00	10.00	31.00	43.00
April	0.00	2.00	4.00	5.00	2.00	2.00	3.00	2.00	3.00	4.00	2.00	1.00	0.00	1.00	0.00	4.00	95.00	95.00	109.00	116.00
May	1.00	1.00	7.00	8.00	2.00	3.00	5.00	7.00	2.00	5.00	7.00	2.00	0.00	0.00	1.00	0.00	49.60	24.60	74.60	50.60
June	4.00	5.00	2.00	10.00	5.00	13.00	7.00	8.00	3.00	2.00	9.00	6.00	0.00	0.00	0.00	0.00	25.40	25.40	55.40	69.40
July	0.00	0.00	4.00	12.00	1.00	1.00	2.00	5.00	9.00	5.00	8.00	4.00	0.00	2.00	1.00	1.00	13.70	12.00	38.70	42.00
August	6.00	6.00	6.00	16.00	4.00	13.00	10.00	9.00	6.00	5.00	14.00	10.00	0.00	0.00	0.00	1.00	62.40	62.80	108.40	122.80
September	1.00	1.00	4.00	13.00	4.00	11.00	2.00	3.00	7.00	3.00	7.00	1.00	2.00	3.00	0.00	1.00	10.70	9.70	37.70	4

**CITY OF PORT ST LUCIE UTILITIES**  
**ANALYSIS OF CAPITAL PROJECTS**  
**September 30, 2014**  
**BOND FINANCED PROJECTS - MULTI-YEAR**

PROJECTS	ESTIMATED PROJECT COST	EXPENDITURES 09/30/14	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	TOTAL
<b>2007 BOND ISSUE</b>					
Prineville Deep Injection Well	0	0	0	0	0
Bayshore Water Main Replacement	3,001,570	1,056,737	0	1,944,833	3,001,570
Midway Road Line Relocation	1,231,076	99,790	4,890	1,126,396	1,231,076
McCarty Ranch Land	0	302,503	24,843	(327,346)	0
Transfer to Fund 304	0	0	0	0	0
Transfer to Fund 360	0	0	0	0	0
Fees - Arbitrage	0	3,115	0	(3,115)	0
<b>Subtotal</b>	<b>4,232,646</b>	<b>1,462,145</b>	<b>29,733</b>	<b>2,740,768</b>	<b>4,232,646</b>
<b>2005/06/07 BOND ISSUE</b>					
Transfer to Fund 439	0	486,830	0	(486,830)	0
<b>Subtotal</b>	<b>0</b>	<b>486,830</b>	<b>0</b>	<b>(486,830)</b>	<b>0</b>
<b>TOTALS</b>	<b>4,232,646</b>	<b>1,948,975</b>	<b>29,733</b>	<b>2,253,938</b>	<b>4,232,646</b>

**PROJECTED CAPITAL PROJECTS SOURCES AND USES**  
**September 30, 2014**

**BOND FINANCED PROJECTS - MULTI YEAR**

	444 2005 BOND ISSUE	445 2006 BOND ISSUE	447 AC Pipe Replacement	TOTAL
<b>CASH &amp; INVESTMENTS</b>				
<b>September 30, 2014</b>	0	1,682,752	0	1,682,752
<b>ADD: (Estimated Revenues)</b>				
Account Receivable	0	0	0	0
Interest Receivable	0	0	0	0
Due from Other Funds	0	0	0	0
<b>LESS:</b>				
Contracts Payable (1)	0	15,469	0	15,469
Undesignated Future Projects	0	(1,103,218)	703,268	(399,950)
<b>TOTAL REVENUES</b>	<b>0</b>	<b>2,770,501</b>	<b>(703,268)</b>	<b>2,067,233</b>
<b>LESS:</b>				
Contracts / Encumbered Balance	0	29,733	0	29,733
Committed Balance	0	2,740,768	(703,268)	2,037,500
<b>TOTAL</b>	<b>0</b>	<b>2,770,501</b>	<b>(703,268)</b>	<b>2,067,233</b>
<b>SURPLUS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(1) Includes Retainage of \$0

**CITY OF PORT ST LUCIE UTILITIES**  
**ANALYSIS OF CAPITAL PROJECTS**  
**September 30, 2014**  
**OTHER PROJECTS - CURRENT YEAR**

PROJECT	ESTIMATED PROJECT COST	EXPENDITURES 09/30/14	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	TOTAL
<b>RENEWAL &amp; REPLACEMENT</b>					
Renewal & Replacement	6,048,946	5,743,195	85,320	220,431	6,048,946
<b>Subtotal</b>	<b>6,048,946</b>	<b>5,743,195</b>	<b>85,320</b>	<b>220,431</b>	<b>6,048,946</b>
<b>CONNECTION FEES</b>					
Utilities - CIP	628,001	537,271	0	90,730	628,001
Water Meter Installation	531,744	500,791	0	30,953	531,744
Grinder Pump Installation	1,806,067	1,793,543	0	12,524	1,806,067
Land - Water Plant Operation	0	0	0	0	0
Transfer to Fund 431	1,500,000	0	0	1,500,000	1,500,000
Transfer to Fund 447	0	0	0	0	0
<b>RESTRICTED RESERVE</b>					
Restricted Reserve	24,702,515	1,345,545	1,151,703	22,205,267	24,702,515
<b>Subtotal</b>	<b>29,168,327</b>	<b>4,177,150</b>	<b>1,151,703</b>	<b>23,839,474</b>	<b>29,168,327</b>
<b>TOTALS</b>	<b>35,217,273</b>	<b>9,920,345</b>	<b>1,237,023</b>	<b>24,059,905</b>	<b>35,217,273</b>

**PROJECTED CAPITAL PROJECTS SOURCES AND USES**  
**September 30, 2014**

**OTHER PROJECTS - CURRENT YEAR**

	438 RENEWAL & REPLACEMENT	439 CONNECTION FEES	440 RESTRICTED RESERVE	0 0 0	TOTAL
<b>CASH &amp; INVESTMENTS</b>					
<b>September 30, 2014</b>	4,332,088	11,745,450	22,806,058	0	38,883,596
<b>ADD: (Estimated Revenues)</b>					
Interest Receivable	0	0	0	0	0
Due from Other Funds	0	0	364,485	0	364,485
Connection Fees (Cash Received)	0	0	0	0	0
Accounts Receivable - U.S.A. Long Term	0	0	0	0	0
Grinder System Installation (Cash)	0	0	0	0	0
Water Meter Installation	0	0	0	0	0
Line Charges	0	0	0	0	0
Accounts Receivable - ECM	0	0	186,427	0	186,427
<b>LESS:</b>					
Contracts Payable (1)	808,211	1,787,180	0	0	2,595,391
Undesignated Future Projects	3,218,126	8,324,063	0	0	11,542,189
<b>TOTAL REVENUES</b>	<b>305,751</b>	<b>1,634,207</b>	<b>23,356,970</b>	<b>0</b>	<b>25,296,928</b>
<b>LESS:</b>					
Contracts / Encumbered Balance	85,320	0	0	0	85,320
Committed Balance	220,431	1,634,207	0	0	1,854,638
Deferred Revenue	0	0	1,151,703	0	1,151,703
Reserve for Long-Term Investments	0	0	22,205,267	0	22,205,267
<b>TOTAL</b>	<b>305,751</b>	<b>1,634,207</b>	<b>23,356,970</b>	<b>0</b>	<b>25,296,928</b>
<b>SURPLUS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(1) Includes Retainage of \$93,297

**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
OPERATIONS AND MAINTENANCE - FUND 431  
OCTOBER 1, 2013 THRU SEPTEMBER 30, 2014**

**Beginning Balance - October 1, 2013** **4,009,345**

**Receipts:**

Accounts Receivable	60,556,113
Customer Deposits	1,327,497
Reuse-Ballantrae	105,904
Guaranteed Revenue	284,922
Sale of Assets	0
Fees-Insp., Maps, Recording, etc.	87,505
Installation Fees	167,907
Turner Groves	300,000
Interest Income	187,270
Lease - Cellular Telephone Towers	231,909
Increase Petty Cash/ Cash Drawers	0
Debt Service Reserve Fund	0
SAD I PH I - Transfer from Fund 120	385,000
Miscellaneous	2,215,249
<i>Less:</i>	
NSF Checks	(70,542)

**Total Receipts** **65,778,734**

**Disbursements:**

Employee Payroll & Benefits	16,369,764
Debt Service - Interest	13,798,483
Inventories - Operating Supplies	3,820,305
Sales Tax	165
Retainage	0
Capital Outlay	1,077,082
<i>Operations and Maintenance:</i>	
Administration Costs	2,012,700
Lease Rentals	151,312
Customer Deposits - Restricted	0
OPEB	252,001
City of PSL Franchise Fee	300,000
Operational Expenditure	7,707,319
Recording Fee (10 year payback)	31,195
Step Systems (439)	12,650
Miscellaneous	276,576
Bond Sinking Funds	19,443,852
Restricted Debt Service Reserve	0
Interfund Transfer (net)	4,116,292
Mark to Market	0
	34,303,897

**Total Disbursements** **69,369,696**

**Balance as of September 30, 2014** **418,383**

**Analysis of Cash**

Petty Cash	5,550
Cash	412,833
Investments	0
<b>Total Cash</b>	<b>418,383</b>

**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
RENEWAL & REPLACEMENT - FUND 438  
OCTOBER 1, 2013 THRU SETPEMBER 30, 2014**

<b>Beginning Balance - October 1, 2013</b>	<b>4,261,076</b>
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**Receipts:**

INTEREST INCOME	10,930
MARK to MARKET	0
TRANSFER FROM FUND 431	4,000,000
TRANSFER FROM FUND 440	4,363
TRANSFER FROM FUND 431 - Radio Read Meter Program	0
TRANSFER FROM FUND 118 - CDBG	0
TRANSFER FROM FUND 120 - SAD I PH I	0
TRANSFER FROM FUND 121 - SAD I PH II	1,280,000

<b>Total Receipts</b>	<b>5,295,293</b>
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**Disbursements:**

Retainage	(21,137)
Mapping	5,712
Tropical Storm Fay	0
Plant Operation - Water 3310	762,709
Cross Connection/Flushing - Water 3311	0
Plant Operation LTC- Water 3312	255,990
Preventative Maintenance - Water 3316	604,359
Utility Inflow & Infiltration - Water 3370	244,082
Lift Stations - Water 3380	1,165,680
Telemetry & Instrumentation - Water 3390	0
Southport Wastewater Plant - 3510	0
Sewer Field Operations - 3515	0
Westport Wastewater Plant - 3512	240,568
Glades Wastewater Plant - 3513	122,331
Preventative Maintenance - Sewer 3516	108,158
Inventory	1,605,829
Bank Charges	0
TRANSFER TO FUND 431	130,000
Mark to Market	0

<b>Total Disbursements</b>	<b>5,224,281</b>
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<b>Balance as of September 30, 2014</b>	<b>4,332,088</b>
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## CITY OF PORT ST LUCIE UTILITIES

### CASH RECEIPTS AND DISBURSEMENTS ANALYSIS CAPITAL FACILITIES/CONNECTION FEES - FUND 439 OCTOBER 1, 2013 THRU SEPTEMBER 30, 2014

<b>Beginning Balance - October 1, 2013</b>	<b>8,584,777</b>
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**Receipts:**

*ACCOUNTS RECEIVABLE*

Customer	37,562
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*CONNECTION CHARGES:*

Water	222,211
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Wastewater	298,334
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*INSTALLATION CHARGES:*

Water	101,408
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Wastewater	253,935
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*LINE CHARGES:*

Water	34,165
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Wastewater	12,381
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CIS Cash Receipts Journals	1,555,405
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Fees (Application, Recording, Insp/Rev, Sale of Maps)	2,304
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Longterm - SAD	1,223,304
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Interest Income	36,789
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Mark to Market	0
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Turner Groves	1,700,000
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Transfer from Fund 447 - Close AC Pipe Replacement	486,830
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*Less:*

NSF Checks	(2,681)
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<b>Total Receipts</b>	<b>5,961,947</b>
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**Disbursements:**

Land	0
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Payroll	477,252
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Payroll Taxes	191,221
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Retirement	136,753
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Health Insurance	189,626
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Other Payroll Deductions	53,931
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Accounts Payable - Retainage	0
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Operations & Maintenance	468,730
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Capital Outlay	240,378
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OPEB	14,065
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Inventory	732,214
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Bank Charges	0
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Interfund Transfers - 447	0
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Interfund Transfers - 431	297,104
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Mark to Market	0
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Miscellaneous	0
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<b>Total Disbursements</b>	<b>2,801,274</b>
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<b>Balance as of September 30, 2014</b>	<b>11,745,450</b>
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**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
RESTRICTED RESERVE - FUND 440  
OCTOBER 1, 2013 THRU SEPTEMBER 30, 2014**

**Beginning Balance - October 1, 2013** \*\* **32,053,047**

**Receipts:**

INTEREST INCOME	109,808
ADJUST MARK TO MARKET	0
REPAYMENT OF LOAN TO FUND 304 - PRINCIPAL	1,057,849
RECLASS DEBT SERVICE RESERVE FUND FROM RESTRICTED	0
PAYOFF FROM FUND 359 - TORREY PINES	440,870

**Total Receipts** **1,608,527**

**Disbursements:**

MISCELLANEOUS	0
PROFESSIONAL SERVICES	0
BANK CHARGES	0
HONEYWELL LOAN - ECM	0
TRANSFER TO FUND 431 - Groves Property June 2014	10,855,516
MARK TO MARKET	0

**Total Disbursements** **10,855,516**

**Balance as of September 30, 2014** **22,806,058**

	<u>October 1, 2013</u>	<u>September 30, 2014</u>
** Rebate from the state Florida ( US1 Project )	695,658	695,658
Sale of gas system	1,000,000	1,000,000
Result of restructuring a defeasance escrow account - (Utility System Refunding & Revenue Bonds, Series 1993)	11,534,300	11,534,300
Rate Swap - February 2004	5,600,000	5,600,000
Forward Purchase Agreement	-1,097,891	-654,848
Variable rate swap - August 2000	2,329,949	2,329,949
Transfer from 431 - O & M 2006	4,000,000	4,000,000
Transfer from 439 - Connection Fees 2005 & 2006	15,000,000	15,000,000
Reclass Debt Service Reserve Fund from Restricted	0	7,500,083
Transfer to Fund 431 - Groves Property June 2014	0	-10,855,516
Transfer to Fund 438	0	-2,700,000
Close Fund 443 to 440 (Sept 2009)	1,894,951	1,894,951
Contribution - Lennard Road	-1,000,000	-1,000,000
5 Year Loan to Fund 304 - R & B CIP - Principal Balance	-3,500,895	-560,439
Honeywell Loan - ECM - Begins Aug 2012	0	-6,658,080
Debt Service - 2001 Bonds	-4,320,000	-4,320,000
<b>Total</b>	<b>32,136,072</b>	<b>22,806,058</b>

**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
2006 BONDS PROJECT FUND - FUND 445  
OCTOBER 1, 2013 THRU SEPTEMBER 30, 2014**

<b>Beginning Balance - October 1, 2013</b>	<b>2,337,616</b>
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**Receipts:**

GRANT REVENUE - SFWMD	0
INTEREST INCOME	7,102
MARK TO MARKET	0
TRANSFER FROM FUND 120 - SAD I PH I	0
TRANSFER FROM FUND 121 - SAD I PH II	0

<b>Total Receipts</b>	<b>7,102</b>
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**Disbursements:**

LAND - McCarty Ranch (11/28/12)	0
PAYROLL - McCarty Ranch	31,490
Arbitrage	995
Plant Operation - Prineville Water Plant - 3310 (2007)	214,613
Water Preventative Maintenance - 3316 (2007)	242,451
Plant Operation - Water Field Operations 3315 (2007)	0
Wastewater Preventative Maintenance - 3516 (2007)	120,767
Retainage - 2007	51,650
TRANSFER TO FUND 360 - Becker Road	0
TRANSFER TO FUND 447	0
MARK TO MARKET	0
TRANSFER TO FUND 304 - R & B CIP Fund	0

<b>Total Disbursements</b>	<b>661,966</b>
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<b>Balance as of September 30, 2014</b>	<b>1,682,752</b>
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**CITY OF PORT ST LUCIE UTILITIES**

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS  
AC PIPE REPLACEMENT - FUND 447  
OCTOBER 1, 2013 THRU SEPTEMBER 30, 2014**

<b>Beginning Balance - October 1, 2013</b>	**	<b>1,714,132</b>
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***Receipts:***

INTEREST INCOME	3,211	
TRANSFER FROM FUND 438 - Renewal & Replacement	0	
TRANSFER FROM FUND 439 - Connection Fees	0	
TRANSFER FROM FUND 151 - Riverpoint SAD	0	
TRANSFER FROM FUND 304 - Road & Bridge CIP	0	
TRANSFER FROM FUND 444 - 2005 Bond	0	
TRANSFER FROM FUND 445 - 2006 Bond	0	

<b>Total Receipts</b>		<b>3,211</b>
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***Disbursements:***

RETAINAGE	578,203	
LAND	0	
WATER PREVENTATIVE MAINTENANCE - 3316	652,310	
BANK CHARGES	0	
TRANSFER TO O & M (Inventory)	0	
TRANSFER TO FUND 120 - SAD I PH I	0	
TRANSFER TO FUND 439 - CLOSE FUND 9/30/14	486,830	

<b>Total Disbursements</b>		<b>1,717,343</b>
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<b>Balance as of September 30, 2014</b>		<b>0</b>
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