

CITY OF PORT ST. LUCIE UTILITIES

FINANCIAL STATEMENT AND PROJECT REPORT

Twelfth Month Ending September 30, 2016
City of Port St. Lucie, Florida



**Prepared by:
The Finance Department**

INTRODUCTORY SECTION

- ◆ Interoffice Memorandum
- ◆ Table Of Contents

CITY OF PORT ST. LUCIE

.....
"CONSERVE OUR WATER RESOURCES"



"A City for All Ages"

**FINANCE DEPARTMENT
CUSTOMER SERVICE DIVISION**

Edwin M. Fry, Jr., CPA, CGFO
Finance Director/City Treasurer

TO: Edwin M. Fry Jr., CPA, CGFO, Finance Director/City Treasurer
FROM: Kathy M. Stracuzzi, CGFO, Financial Procedures Manager
DATE: November 15, 2016
SUBJECT: Financial Statements & Project Report, for month ending September 30, 2016

The statements presented are **unaudited**.

Statement of Net Position – A statement summarizing the Assets, Deferred Outflows, Liabilities, and Net Position.

Statement of Revenues, Expenses, and Changes in Fund Net Position – A profit or loss statement by utility (water & sewer); which includes a distribution of expenses not directly allocated to a particular utility.

Combined Statement of Operations City Approved Budget – This statement is based on GAAP (Generally Accepted Accounting Principles); which includes the amortization of bond discount and expense, depreciation, and net profit and loss.

City Approved Combined Statement – This statement is based on the City approved budget for the 2015-16 fiscal year. Actual and accrued revenues and expenses are recorded.

Debt Service Coverage Combined Statement – This statement compares the actual expenses for the month as required to meet debt service coverage, which is included in the Bond Ordinance.

Explanations of major expenses:

- Funding for the Renewal & Replacement fund of \$4,500,000 for the fiscal year.
- Chemicals are recorded based on the actual usage.
- The Statement of Revenues, Expenses, and Changes in Fund Net Position is based on an accrual basis.

- Other large expenditures have been footnoted on the individual Utility Operating Statements.
- Inventory accounts have been credited for the cost of operating supplies, chemicals, and postage for monthly usage. Inventory accounts are reconciled to actual at the end of the fiscal year.
- Bond Ordinance requires \$1,000,000 be on deposit in the Renewal & Replacement Fund. Equity in Pooled Cash is \$5,128,636.
- Water Operations, Wastewater Operation, Support Division, and Capital Facility Charges have been separated by plants or activity.
- Bad Debt Expense of (\$287,546) has been recorded in the current fiscal year. This represents -0.44% of the total current year-to-date billings. A year to date adjustment posted in September resulted in negative expense for the fiscal year.
- New meter sets and step system installations. Costs including labor, vehicles, and supplies and are now being capitalized and depreciated.
- Equity in Pooled Cash in the Utility Contingency Fund is \$14,054,780. The balance of the receivable for the Honeywell Project is \$161,364.
- Cash Receipt and Disbursement analysis for the following funds:
 - Operations and Maintenance – Fund 431
 - Renewal and Replacement – Fund 438
 - Installation Fees – Fund 439
 - Contingency Reserve – Fund 440
 - Connection/Line Fees – Fund 441
 - Utilities Series 2006/2007 – Fund 445
- Annual Debt Service Principal and Interest requirements for Fiscal Year 2015-2016 are \$31,017,215:
 - Utilities System Revenue Bonds Series 2001 – \$2,160,000
 - Utility System Refunding Bonds Series 2004A – \$2,348,128
 - Utility Revenue Bonds Series 2006 – \$2,452,264
 - Utility System Refunding Bonds Series 2006A – \$1,843,406
 - Utility Refunding and Revenue Bonds Series 2007 is \$11,209,846
 - Utility Revenue Refunding Bonds Series 2009 – \$7,044,609
 - Utility Revenue Refunding Bond Series 2012 – \$1,766,733
 - Utility Revenue Refunding Bond Series 2014 - \$1,479,250
 - Utility Refunding Revenue Bonds Series 2016 – \$712,979
- The City of Port St. Lucie Utility Master Ordinance requires that net revenue in each fiscal year should be 100% of debt service requirement; also net revenue including subaccounts should be 110%. The current month is 201% and 234% with year-to-date 135% and 154%. The calculation for Part B was changed to include only Cash per discussions with the City's

Financial Advisor effective July 31, 2015. This calculation was changed to include Cash received for Connection and Line Fees only per the suggestion of the Utility's Rate Consultant in December of 2015. Connection and Line Fees will now be recorded as revenue in Fund 441. Installation Fee revenue will remain in Fund 439.

- CIP Engineering and the installation cost of residential water meters and grinder systems are reported in the Connection Fee Fund (439).

Capital Charge Agreement – An agreement whereby a residential customer agrees to repay the connection fee within a ten year period. Present balance is \$8,031,894 (3,244 loans).

Customer Deposits – Funds received for Customer Deposits are located in Fund 431 Restricted Assets – Cash & Equity in Pooled Cash in the amount of \$4,702,987.

Equivalent Residential Connection (ERC's) Report – This report represents the total number of ERC's through September 30, 2016, including SAD connections. The ERC's are counted at the time of connection fee payment, not at the time of actual connection to the system.

Project Report – A summary of all active capital projects.

Attached is a copy of the current Financial Statements and Project Report. If you have any questions, please call me at 871-5327. Thank you.

cc: Patricia Roebing, Interim City Manager
Jesus Merejo, Interim Assistant City Manager; Director of Utility Systems

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CITY OF PORT ST. LUCIE - UTILITIES

**FINANCIAL STATEMENT AND PROJECT REPORT
Twelfth Month Ending September 30, 2016**

TABLE OF CONTENTS

Page

FINANCIAL SECTION

Combined Financial Section

Statement of Net Position.....	1
Statement of Revenues, Expenses and Changes in Fund Net Position	2
Statement of Net Position - All Funds Individually and Combined, GAAP Basis	3-4

Profit and Loss Statement – Operating Fund

Statement of Operations by Utilities, GAAP Basis.....	5
Combined Statement of Operations, GAAP Basis, Actual Compared to Budget.....	6
Comparative Statement	7
Combined Statement of Operations, Budget Basis, Actual Compared to Budget	8

Debt Service Ratio Calculation

Debt Service Coverage Calculation, Actual Compared to Budget	9
--	---

WATER OPERATIONS

**Profit and Loss Statement – Combined Water Treatment
and Distribution Operations, GAAP Basis**

Summary - Water Treatment & Preventative Maintenance Operations.....	10
--	----

Profit and Loss Statement –Water Treatment Operations, GAAP Basis

Statement of Operation - Water Treatment Operations.....	11
Statement of Operation - Water Treatment Plants -Prineville - 3310	12
Statement of Operation - Water Treatment Plants - James E. Anderson - 3312.....	12

Profit and Loss Statement –Water Distribution Operations, GAAP Basis

Statement of Operation - Water Cross Connection - 3311	13
Statement of Operation - Water - Preventative Maintenance - 3316	13
Statement of Operation – McCarty Ranch - 3314.....	14
Statement of Operation – Water Maintenance – 3360	14

Statistics

Statistics - Water	15
--------------------------	----

WASTEWATER OPERATIONS

**Profit and Loss Statement – Combined Wastewater Plants
and Collection Operations, GAAP Basis**

Summary - Wastewater Plants & Maintenance Operations	16
--	----

Profit and Loss Statement –Wastewater Treatment Operations, GAAP Basis

Summary - Wastewater Plant Operations.....	17
Statement of Operation – Wastewater Plants – Westport Wastewater – 3512	18
Statement of Operation – Wastewater Plants – Glades Wastewater – 3513	18

Profit and Loss Statement –Wastewater Collection Field Operations, GAAP Basis

Statement of Operation - Wastewater - Preventative Maintenance Operations - 3516...	19
Statement of Operation - Wastewater Maintenance - 3560	19

TABLE OF CONTENTS

Page

SUPPORT DIVISIONS

Statistics	
Statistics - Wastewater	20
Administration	
Statement of Operation - Administrative - 1340.....	21
Customer Service & Accounting	
Summary - Customer Service & Accounting.....	22
Statement of Operation - Accounting & Administration - 1345	23
Statement of Operation - Customer Service - 1346	23
Statement of Operation - Billing - 1347	24
Statement of Operation - Meter Reading - 1348	24
Utilities Engineering	
Statement of Operation - Utilities Engineering - 1350.....	25
Utilities Mapping	
Statement of Operation - Utilities Mapping - 1360.....	25
Inspections/Locates	
Statement of Operation - Inspections - 1375.....	26
Laboratory	
Statement of Operation - Laboratory - 1380	27
Utility Warehouse	
Statement of Operation - Utility Warehouse - 3345.....	28
Plant & Field Repairs & Maintenance	
Summary of Plant & Field Repairs & Maintenance.....	29
Statement of Operation - Inflow - Infiltration - 3370.....	30
Statement of Operation - Lift Stations - 3380	31
Statement of Operation - Telemetry & Instrumentation - 3390	31

CAPITAL FACILITY CHARGES

Utilities CIP	
Statement of Operation - Utilities CIP - 1355.....	32
Water Meters	
Statement of Operation - Residential Installations-Water Meters - 3315.....	33
Grinder Systems	
Statement of Operation - Residential Installations-Wastewater Grinder Systems - 3515	34

OTHER INFORMATION

Equivalent Residential Connections (ERC's)	35
Analysis of Capital Projects and Projected Sources and Uses	36-38
Cash Receipts and Disbursements Analysis - Fund 431	39
Cash Receipts and Disbursements Analysis - Fund 438	40
Cash Receipts and Disbursements Analysis - Fund 439	41
Cash Receipts and Disbursements Analysis - Fund 440	42
Cash Receipts and Disbursements Analysis - Fund 441	43
Cash Receipts and Disbursements Analysis - Fund 445.....	44

FINANCIAL SECTION

- ◆ Combined Financial Statements
- ◆ Debt Service Coverage

- ◆ Statement of Net Position
- ◆ Statement of Revenues,
Expenses and Changes
in Fund Net Position

CITY OF PORT ST. LUCIE - UTILITIES

STATEMENT OF NET POSITION
 SEPTEMBER 30, 2016
 UNAUDITED

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$	5,750
Equity in Pooled Cash and Investments		29,327,852
Receivables		10,784,926
Due From Other Funds		-
Due From Other Governmental Units		-
Prepaid Items		20,764
Deposits		43,136
Inventories		1,471,190

RESTRICTED ASSETS

Equity in Pooled Cash and Investments		30,368,278
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TOTAL CURRENT ASSETS 72,021,896

NONCURRENT ASSETS

Receivables		6,187,310
Prepaid Insurance (COI)		4,289,645
Capital Assets (Net of Depreciation)		567,839,047
Capital Assets (Not Depreciated)		39,139,398

TOTAL NONCURRENT ASSETS 617,455,400

TOTAL ASSETS 689,477,296

DEFERRED OUTFLOW OF RESOURCES

Loss on Bond Defeasance		21,686,557
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LIABILITIES

Current Liabilities

Accounts Payable and Accrued Liabilities		1,051,323
Accrued Salaries and Wages		567,714
Due to Other Funds		-
Deposits		4,702,987
Unearned Revenue		973,375
Accrued Vacation and Medical Leave Benefits		232,336
Current Portion Long-Term Obligations		10,130,000
Restricted Liabilities:		
Payables from Restricted Assets		1,429,942
Retainage Payable from Restricted Assets		-

TOTAL CURRENT LIABILITIES 19,087,677

Noncurrent Liabilities

Payables from Restricted Assets		-
Long Term Obligations		398,843,723

TOTAL NONCURRENT LIABILITIES 398,843,723

TOTAL LIABILITIES 417,931,400

NET POSITION

Net Investment in Capital Assets		227,794,402
Restricted for Debt Service		6,004,305
Restricted for Capital Projects		15,995,689
Unrestricted Net Assets		41,738,057

TOTAL NET POSITION \$ 291,532,453

CITY OF PORT ST. LUCIE - UTILITIES

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016
 UNAUDITED

OPERATING REVENUES

Charges for Service	\$ 67,296,925
TOTAL OPERATING REVENUE	67,296,925

OPERATING EXPENSES

Personal Services	17,277,499
Contractual Services	1,048,579
Depreciation Expense	31,861,181
Operating Supplies and Expenses	11,980,470
TOTAL OPERATING EXPENSES	62,167,729

OPERATING INCOME (LOSS)	5,129,196
--------------------------------	------------------

NON OPERATING REVENUE (EXPENSE)

Interest Income	459,609
Connection Fees	9,793,168
Interest Expense	(19,878,127)
Gain (Loss) on Disposition of Equipment	1,290,169
Amortization	(906,287)
Miscellaneous	431,348
Guaranteed Revenue	137,440
TOTAL NON OPERATING REVENUE (EXPENSE)	(8,672,680)

INCOME (LOSS) BEFORE TRANSFERS, CONTRIBUTIONS, SPECIAL ITEMS, AND EXTRAORDINARY ITEMS	(3,543,484)
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Capital Contributions	3,443,200
Transfers in	1,595,566
Transfers out	(330,665)

CHANGE IN FUND NET POSITION	1,164,617
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TOTAL NET POSITION - BEGINNING	290,367,836
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TOTAL NET POSITION - ENDING	\$291,532,453
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◆ Statement of Net Position -
All Funds Individually and
Combined GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

**STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2016
Based on Generally Accepted Accounting Principles
UNAUDITED**

DESCRIPTION	OPER & MAINT 431	RENEWAL & REPL. 438	INSTALL FEES 439	CONTING. FUND 440	CONN/LINE FEES 441	2006 PROJ FUND 445	TOTAL
CURRENT ASSETS							
Cash & Equity in Pooled Cash	15,278,820	0	0	14,054,780	0	0	29,333,600
Accounts Receivable (Less Doubtful Accts.)	8,704,905	0	2,005,948	0	0	0	10,710,853
Accounts Receivable - Other	7,269	0	66,804	0	0	0	74,073
Due From Other Govt. Units	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
Inventories	1,282,380	0	188,809	0	0	0	1,471,189
Prepaid Expenses	4,339,775	0	13,770	0	0	0	4,353,545
TOTAL	29,613,149	0	2,275,331	14,054,780	0	0	45,943,260
RESTRICTED ASSETS							
Cash & Equity in Pooled Cash	12,088,004	5,128,636	6,725,614	0	6,093,873	332,151	30,368,278
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Other Gov. Units	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
TOTAL	12,088,004	5,128,636	6,725,614	0	6,093,873	332,151	30,368,278
NON CURRENT ASSETS							
Accounts Receivable	0	0	6,025,946	161,364	0	0	6,187,310
TOTAL	0	0	6,025,946	161,364	0	0	6,187,310
CAPITAL ASSETS							
Intangible Assets	886,615	0	0	0	0	0	886,615
Land	32,700,560	0	5,018,933	0	0	0	37,719,493
Buildings	723,854	0	1,469	0	0	0	725,323
Traffic Control Devices	297,215	0	0	0	0	0	297,215
Machinery & Equipment	22,587,905	0	1,609,340	0	0	0	24,197,245
Plant	320,880,177	0	185,387	0	0	0	321,065,564
Distribution/Collection	501,171,405	0	98,027,788	0	0	0	599,199,193
Construction in Progress	0	0	0	0	0	1,419,905	1,419,905
TOTAL	879,247,731	0	104,842,917	0	0	1,419,905	985,510,553
LESS ACCUM DEPR/AMORT	332,831,444	0	45,700,663	0	0	0	378,532,107
TOTAL	546,416,287	0	59,142,254	0	0	1,419,905	606,978,446
DEFERRED OUTFLOWS							
Defeasance	21,686,557	0	0	0	0	0	21,686,557
TOTAL	21,686,557	0	0	0	0	0	21,686,557
GRAND TOTAL	609,803,997	5,128,636	74,169,145	14,216,144	6,093,873	1,752,056	711,163,851

DESCRIPTION	OPERATIONS & MAINT. 431	RENEWAL & REPL. 438	INSTALL FEES 439	CONTING. FUND 440	CONN/LINE FEES 441	2006 PROJ FUND 445	TOTAL
CURRENT LIABILITIES							
Accounts Payable	734,578	0	0	0	0	0	734,578
Retainage	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0
Unearned Revenue	0	0	1,700,000	973,375	0	0	2,673,375
State/Federal Taxes	28	0	0	0	0	0	28
Accrued Salaries & Wages	534,464	0	33,251	0	0	0	567,715
Accrued Vacation & Medical Benefits	215,652	0	16,685	0	0	0	232,337
Current Portion Long Term Debt	10,130,000	0	0	0	0	0	10,130,000
TOTAL	11,614,722	0	1,749,936	973,375	0	0	14,338,033
RESTRICTED LIABILITIES							
Accounts Payable	1,380,712	300,335	16,383	0	0	49,231	1,746,661
Retainage	0	0	0	0	0	0	0
Arbitrage Payable	0	0	0	0	0	0	0
Customer Deposits	4,702,987	0	0	0	0	0	4,702,987
Deposits - Other	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0
TOTAL	6,083,699	300,335	16,383	0	0	49,231	6,449,648
LONG-TERM DEBT							
Rev Bonds Payable							
Series 2007	85,705,000	0	0	0	0	0	85,705,000
Series 2009	11,995,000	0	0	0	0	0	11,995,000
Series 2012	19,810,000	0	0	0	0	0	19,810,000
Series 2014	29,585,000	0	0	0	0	0	29,585,000
Series 2016	206,765,000	0	0	0	0	0	206,765,000
Accreted Int Payable - 2001, 2006A	5,753,938	0	0	0	0	0	5,753,938
Unamortized Premiums/Discounts	36,880,602	0	0	0	0	0	36,880,602
Other Post Employment Benefits	0	0	0	0	0	0	0
Accrued Vacation & Medical Benefits	2,180,483	0	168,700	0	0	0	2,349,183
TOTAL	398,675,023	0	168,700	0	0	0	398,843,723
NET POSITION							
Net Position	193,430,553	4,828,301	72,234,126	13,242,769	6,093,873	1,702,825	291,532,447
TOTAL	193,430,553	4,828,301	72,234,126	13,242,769	6,093,873	1,702,825	291,532,447
GRAND TOTAL	609,803,997	5,128,636	74,169,145	14,216,144	6,093,873	1,752,056	711,163,851

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

STATEMENT OF OPERATIONS BY UTILITIES
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016
 Based on Generally Accepted Accounting Principles

OPERATING FUND 431	WATER	SEWER	TOTAL
OPERATING REVENUES:			
Sales - Service	26,364,973	32,291,100	58,656,073
System Installation Fee	168,999	77,066	246,065
Miscellaneous Revenue	3,880,963	2,522,093	6,403,056
6% Surcharge	1,975,243	1,975,242	3,950,485
TOTAL OPERATING REVENUES	32,390,178	36,865,501	69,255,679
OPERATING EXPENSES:			
Salaries	2,735,574	2,316,277	5,051,851
Employee Benefits	1,134,859	870,654	2,005,513
Payroll Taxes	199,801	170,342	370,143
Electricity	2,165,728	732,291	2,898,019
Chemicals	1,114,197	302,249	1,416,446
Maintenance	318,939	232,985	551,924
Materials & Supplies	365,500	216,706	582,206
Professional Services	63,020	15,487	78,507
Transportation	863	1,067	1,930
Insurance	144,495	139,380	283,875
Rentals/Leases	14,888	6,743	21,631
Bad Debt	(143,773)	(143,773)	(287,546)
Other Expenses	517,429	771,483	1,288,912
Franchise	150,000	150,000	300,000
Administrative Expenses	7,828,011	7,861,866	15,689,877
TOTAL OPERATING EXPENSES	16,609,531	13,643,757	30,253,288
NET OPERATING REVENUE BEFORE DEPRECIATION	15,780,647	23,221,744	39,002,391
DEPRECIATION	13,534,812	13,534,812	27,069,624
NET OPERATING REV./(LOSS)	2,245,835	9,686,932	11,932,767
NON-OPERATING REVENUE AND (EXPENSES)			
Interest Income	84,009	84,009	168,018
Guaranteed Revenue	48,939	88,500	137,439
Interest Expense	(9,486,108)	(9,486,107)	(18,972,215)
Accreted Interest Expense - 01	(121,312)	(71,860)	(193,172)
Accreted Interest Expense - 06A	(104,773)	(607,967)	(712,740)
Amortization of Bonds			
Discount & Expense	(453,144)	(453,143)	(906,287)
Capital Contribution	1,721,600	1,721,600	3,443,200
Transfer In	4,367,158	4,367,157	8,734,315
Transfer Out	(2,858,313)	(2,858,312)	(5,716,625)
TOTAL	(6,801,944)	(7,216,123)	(14,018,067)
NET REVENUE/(LOSS)	(4,556,109)	2,470,809	(2,085,300)

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
COMBINED STATEMENT OF OPERATIONS - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016
Based on Generally Accepted Accounting Principles

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	4,812,648	4,733,707	78,941	58,656,073	56,804,481	103.26%
Systems Installation Fee	35,461	15,083	20,378	246,065	181,000	135.95%
Miscellaneous	386,689	346,384	40,305	6,403,056	4,156,605	154.05%
6% Surcharge	339,584	290,117	49,467	3,950,485	3,481,400	113.47%
Cash Balance Forward	0	1,100,631	(1,100,631)	0	13,207,567	0.00%
TOTAL OPERATING REVENUES	5,574,382	6,485,921	(911,539)	69,255,679	77,831,053	88.98%
OPERATING EXPENSES:						
Salaries	1,074,479	998,516	75,963	11,722,233	11,982,192	97.83%
Employee Benefits	394,434	460,899	(66,465)	4,699,353	5,530,783	84.97%
Payroll Taxes	75,208	74,813	395	855,913	897,760	95.34%
Electricity	326,381	287,101	39,280	3,214,168	3,445,213	93.29%
Chemicals	156,900	123,169	33,731	1,416,783	1,478,028	95.86%
Maintenance	146,517	111,224	35,294	1,182,907	1,334,682	88.63%
Materials & Supplies	168,968	112,086	56,882	1,094,947	1,345,034	81.41%
Professional Services	32,270	29,490	2,780	311,565	353,875	88.04%
Transportation	33,553	29,913	3,641	385,583	358,950	107.42%
Insurance	35,268	34,975	293	429,877	419,695	102.43%
Rentals/Leases	19,222	19,363	(141)	207,655	232,360	89.37%
Bad Debt	(562,546)	25,000	(587,546)	(287,546)	300,000	-95.85%
Other Expenses	267,654	207,487	60,167	2,192,542	2,489,842	88.06%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Administrative Expenses	210,609	210,609	0	2,527,308	2,527,304	100.00%
Contingency	0	992,058	(992,058)	0	11,904,691	0.00%
TOTAL OPERATING EXPENSES	2,403,917	3,741,701	(1,337,784)	30,253,288	44,900,409	67.38%
NET OPERATING REVENUE BEFORE DEPRECIATION						
	3,170,465	2,744,220	426,245	39,002,391	32,930,644	118.44%
DEPRECIATION	1,219,624	0	1,219,624	27,069,624	0	0.00%
NET OPERATING REV./(LOSS)	1,950,841	2,744,220	(793,379)	11,932,767	32,930,644	36.24%
NON-OPERATING REVENUE AND (EXPENSES)						
Interest Income	13,097	20,033	(6,936)	168,018	240,400	69.89%
Guaranteed Revenue	2,576	22,083	(19,507)	137,439	265,000	51.86%
Interest Expense	(1,380,712)	(1,712,045)	331,333	(18,972,215)	(20,544,541)	92.35%
Accreted Interest Expense - 01	(91,774)	0	(91,774)	(193,172)	0	0.00%
Accreted Interest Expense - 06A	(59,395)	0	(59,395)	(712,740)	0	0.00%
Amortization of Bond Discount & Expense	(520,432)	0	(520,432)	(906,287)	0	0.00%
Capital Contribution	3,438,757	0	3,438,757	3,443,200	0	0.00%
Transfer from Other Funds	345,948	346,116	(168)	8,734,315	4,153,388	210.29%
Transfer to Other Funds	(1,275,000)	(476,385)	(798,615)	(5,716,625)	(5,716,625)	100.00%
TOTAL	473,065	(1,800,198)	2,273,264	(14,018,067)	(21,602,378)	64.89%
NET REVENUE/(LOSS)	2,423,906	944,021	1,479,885	(2,085,300)	11,328,266	-18.41%

◆ Comparative Statement - Actual

Current Month September 2016

&

Prior Month August 2016

Current Fiscal Year-to-Date 9/30/16

&

Prior Fiscal Year-to-Date 9/30/15

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMPARATIVE STATEMENT - ACTUAL

MONTH OF SEPTEMBER 2016, MONTH OF AUGUST 2016; AND YEAR TO DATE SEPTEMBER 2016, YEAR TO DATE SEPTEMBER 2015

	MONTH			YEAR-TO-DATE		
	ACTUAL Sep-16	ACTUAL Aug-16	Difference Over/(Under)	ACTUAL Sep-16	ACTUAL Sep-15	Difference Over/(Under)
OPERATING FUND 431						
OPERATING REVENUES:						
Sales - Service	4,812,648	5,025,698	(213,050)	58,656,073	57,792,061	864,012
Systems Installation Fee	35,461	32,984	2,477	246,065	198,344	47,721
Miscellaneous	386,689	411,209	(24,520)	6,403,056	4,517,597	1,885,459
6% Surcharge	339,584	339,463	121	3,950,485	3,853,395	97,090
Interest Income	13,097	22,594	(9,497)	168,018	151,643	16,375
Guaranteed Revenue	2,576	13,218	(10,642)	137,439	213,470	(76,031)
TOTAL OPERATING REVENUE	5,590,055	5,845,166	(255,111)	69,561,136	66,726,510	2,834,626
Cash Balance Forward	0	0	0	0	0	0
NON OPERATING REVENUE	0	0	0	0	0	0
TOTAL REVENUES	5,590,055	5,845,166	(255,111)	69,561,136	66,726,510	2,834,626
OPERATING EXPENSES:						
Salaries	1,074,479	996,700	77,779	11,722,233	11,495,526	226,707
Employee Benefits	394,434	388,689	5,745	4,699,353	4,553,820	145,533
Payroll Taxes	75,208	73,783	1,425	855,913	839,359	16,554
Electricity	326,381	256,536	69,845	3,214,168	3,251,626	(37,458)
Chemicals	156,900	120,555	36,345	1,416,783	1,370,945	45,838
Maintenance	146,517	67,422	79,095	1,182,907	1,245,117	(62,210)
Materials & Supplies	168,968	77,066	91,902	1,094,947	1,152,928	(57,981)
Professional Services	32,270	89,908	(57,638)	311,565	176,278	135,287
Transportation	33,553	26,873	6,680	385,583	362,378	23,205
Insurance	35,268	35,268	0	429,877	613,705	(183,828)
Rentals/Leases	19,222	15,588	3,634	207,655	210,919	(3,264)
Bad Debt	(562,546)	25,000	(587,546)	(287,546)	300,000	(587,546)
Other Expenses	267,654	196,992	70,662	2,192,542	2,134,481	58,061
Administrative Expenses	210,609	210,609	0	2,527,308	2,297,100	230,208
Franchise	25,000	25,000	0	300,000	300,000	0
Principal - Bonds	(9,885,000)	852,462	(10,737,462)	0	0	0
Interest Expense	1,380,712	1,596,183	(215,471)	18,972,215	19,709,735	(737,520)
TOTAL OPERATING EXPENSES	(6,100,371)	5,054,634	(11,155,005)	49,225,503	50,013,917	(788,414)
Capital Expenditures	112,800	4,041	108,759	361,267	4,211,040	(3,849,773)
Capital Contribution	(3,438,757)	0	(3,438,757)	(3,443,200)	(4,156,094)	712,894
Transfers In	(345,948)	(345,979)	31	(8,734,315)	(11,662,139)	2,927,824
Transfer Out	1,275,000	691,625	583,375	5,716,625	5,000,000	716,625
TOTAL NON OPERATING EXPENSES	(2,396,905)	349,687	(2,746,592)	(6,099,623)	(6,607,193)	507,570
TOTAL EXPENSES	(8,497,276)	5,404,321	(13,901,597)	43,125,880	43,406,724	(280,844)
NET REVENUE/(LOSS)	14,087,331	440,845	13,646,486	26,435,256	23,319,786	3,115,470

◆ Profit and Loss Statement -
Operating Fund
Budget Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMBINED STATEMENT - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016
 Budget Basis

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	4,812,648	4,733,707	78,941	58,656,073	56,804,481	103.26%
Systems Installation Fee	35,461	15,083	20,378	246,065	181,000	135.95%
Miscellaneous	386,689	346,384	40,305	6,403,056	4,156,605	154.05%
6% Surcharge	339,584	290,117	49,467	3,950,485	3,481,400	113.47%
Interest Income	13,097	20,033	(6,936)	168,018	240,400	69.89%
Guaranteed Revenue	2,576	22,083	(19,507)	137,439	265,000	51.86%
Capital Contribution	3,438,757	0	3,438,757	3,443,200	0	0.00%
Transfers In	345,948	346,116	(168)	8,734,315	4,153,388	210.29%
Cash Balance Forward	0	1,100,631	(1,100,631)	0	13,207,567	0.00%
TOTAL OPERATING REVENUES	9,374,760	6,874,153	2,500,607	81,738,651	82,489,841	99.09%
OPERATING EXPENSES:						
Salaries	1,074,479	998,516	75,963	11,722,233	11,982,192	97.83%
Employee Benefits	394,434	460,899	(66,465)	4,699,353	5,530,783	84.97%
Payroll Taxes	75,208	74,813	395	855,913	897,760	95.34%
Electricity	326,381	287,101	39,280	3,214,168	3,445,213	93.29%
Chemicals	156,900	123,169	33,731	1,416,783	1,478,028	95.86%
Maintenance	146,517	111,224	35,294	1,182,907	1,334,682	88.63%
Materials & Supplies	168,968	112,086	56,882	1,094,947	1,345,034	81.41%
Professional Services	32,270	29,490	2,780	311,565	353,875	88.04%
Transportation	33,553	29,913	3,641	385,583	358,950	107.42%
Insurance	35,268	34,975	293	429,877	419,695	102.43%
Rentals/Leases	19,222	19,363	(141)	207,655	232,360	89.37%
Bad Debt	(562,546)	25,000	(587,546)	(287,546)	300,000	-95.85%
Other Expenses	267,654	207,487	60,167	2,192,542	2,489,842	88.06%
Administrative Expenses	210,609	210,609	0	2,527,308	2,527,304	100.00%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Principal - Bond	(9,885,000)	904,642	(10,789,642)	0	10,855,704	0.00%
Interest Expense	1,380,712	1,712,045	(331,333)	18,972,215	20,544,541	92.35%
Capital Expenditures	112,800	39,380	73,420	361,267	472,562	76.45%
Transfer Out	1,275,000	476,385	798,615	5,716,625	5,716,625	100.00%
Contingency	0	992,058	(992,058)	0	11,904,691	0.00%
TOTAL OPERATING EXPENSES	(4,712,571)	6,874,153	(11,586,724)	55,303,395	82,489,841	67.04%
NET REVENUE/(LOSS)	14,087,331	(0)	14,087,331	26,435,256	0	0.00%

◆ Debt Service Ratio Calculations –
for the Current Month and Year-To-Date
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
DEBT SERVICE COVERAGE CALCULATION
TWELFTH MONTH ENDING SEPTEMBER 30, 2016

OPERATING FUND 431	CURRENT MONTH (1)			YEAR-TO-DATE (1)		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Water System	2,158,835	2,149,400	9,435	26,364,973	25,792,800	102.22%
Wastewater System	2,653,813	2,584,307	69,506	32,291,100	31,011,681	104.13%
Interest Income	121,448	30,617	90,831	456,251	367,400	124.18%
Meter Installation Fees	14,594	15,000	(406)	168,999	180,000	93.89%
Wastewater Step System / Grinder	20,867	83	20,784	77,066	1,000	7706.60%
Miscellaneous	284,735	482,281	(197,546)	8,580,477	5,787,372	148.26%
Guaranteed Revenue	2,576	22,083	(19,507)	137,439	265,000	51.86%
6% Surcharge	339,584	290,117	49,467	3,950,485	3,481,400	113.47%
TOTAL OPERATING REVENUES	5,596,452	5,573,888	22,564	72,026,790	66,886,653	107.68%
OPERATING EXPENSES:						
Water System	1,392,371	1,496,402	(104,031)	16,630,299	17,956,828	92.61%
Wastewater System	1,064,806	1,253,241	(188,435)	13,676,249	15,038,890	90.94%
	2,457,177	2,749,643	(292,466)	30,306,548	32,995,718	91.85%
NET OPERATING REVENUE	3,139,275	2,824,244	315,031	41,720,242	33,890,935	123.10%

DEBT SERVICE COVERAGE

Part A							
NET OPERATING REVENUE		3,139,275	2,824,244	315,031	41,720,242	33,890,935	123.10%
DEBT SERVICE	(2)	1,560,712	2,616,687	(1,055,975)	31,017,215	31,400,245	98.78%
Projected		201%	108%		135%	108%	
Minimum		100%	100%		100%	100%	
Part B							
NET OPERATING REVENUE		3,139,275	2,824,244	315,031	41,720,242	33,890,935	123.10%
CURRENT SUBACCOUNTS	(3)	507,823	500,000	7,823	6,093,873	6,000,000	101.56%
TOTAL		3,647,098	3,324,244	322,854	47,814,115	39,890,935	119.86%
DEBT SERVICE		1,560,712	2,616,687	(1,055,975)	31,017,215	31,400,245	98.78%
Projected		234%	127%		154%	127%	
Minimum		110%	110%		110%	110%	

(1) Format based on Official Statement - Utilities System Revenue Bonds - Series 2009.

(2) Debt Service includes Capitalized Interest on the Series 2001 Bonds.

(3) Developed based on available information related to the expansion percentages for the Series 2001, 2004A, Series 2006, Series 2006A, Series 2007, Series 2009, Series 2012, and Series 2014.

WATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Water Treatment and
Distribution Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Distribution Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016

SUMMARY - WATER TREATMENT & PREVENTATIVE MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	2,158,835	2,149,400	9,435	26,364,973	25,792,800	102.22%
Installation Fees	14,594	15,000	(406)	168,999	180,000	93.89%
Miscellaneous Revenue	66,411	54,167	12,244	715,568	650,000	110.09%
TOTAL OPERATING REVENUES	2,239,840	2,218,567	21,273	27,249,540	26,622,800	102.35%
OPERATING EXPENSES:						
Salaries	284,959	231,859	53,101	2,735,574	2,782,302	98.32%
Employee Benefits	99,522	113,416	(13,894)	1,134,859	1,360,990	83.38%
Payroll Taxes	20,027	16,612	3,415	199,801	199,347	100.23%
Electricity	218,117	187,683	30,434	2,165,728	2,252,191	96.16%
Chemicals	108,334	92,762	15,572	1,114,197	1,113,141	100.09%
Maintenance	49,654	32,111	17,543	318,939	385,334	82.77%
Materials & Supplies	61,235	36,441	24,794	365,500	437,296	83.58%
Professional Services	25,705	6,233	19,472	63,020	74,800	84.25%
Transportation	15	167	(152)	863	2,000	43.15%
Insurance	11,698	11,548	150	144,495	138,572	104.27%
Rentals/Leases	0	1,775	(1,775)	14,888	21,300	69.90%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	80,451	49,255	31,196	517,429	591,065	87.54%
TOTAL OPERATING EXPENSES	959,717	779,862	179,856	8,775,293	9,358,338	93.77%
NET OPERATING REVENUE						
BEFORE DEPRECIATION	1,280,123	1,438,705	(158,582)	18,474,247	17,264,462	107.01%
DEPRECIATION	609,812	0	609,812	13,534,812	0	0.00%
NET OPERATING REVENUE/(LOSS)	670,311	1,438,705	(768,394)	4,939,435	17,264,462	28.61%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

SUMMARY - WATER TREATMENT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	128,033	97,981	30,053	1,142,140	1,175,766	97.14%
Employee Benefits	37,394	44,276	(6,882)	429,878	531,315	80.91%
Payroll Taxes	8,955	7,320	1,635	84,162	87,838	95.82%
Electricity	217,479	187,158	30,321	2,160,505	2,245,891	96.20%
Chemicals	108,334	92,733	15,601	1,114,197	1,112,791	100.13%
Maintenance	42,665	22,381	20,284	224,503	268,577	83.59%
Materials & Supplies	22,052	13,436	8,616	137,382	161,233	85.21%
Professional Services	25,705	6,067	19,638	63,020	72,800	86.57%
Transportation	15	75	(60)	756	900	84.00%
Insurance	8,532	8,382	150	106,503	100,588	105.88%
Rentals/Leases	0	588	(588)	1,026	7,050	14.55%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	67,493	27,919	39,574	300,816	335,024	89.79%
TOTAL OPERATING EXPENSES	666,657	508,314	158,343	5,764,888	6,099,773	94.51%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

PRINEVILLE WATER TREATMENT PLANT - 3310

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	73,958	62,017	11,941	708,478	744,205	95.20%
Employee Benefits	24,144	30,845	(6,701)	283,225	370,145	76.52%
Payroll Taxes	5,111	4,668	443	52,014	56,014	92.86%
Electricity	104,886	89,935	14,951	1,022,474	1,079,219	94.74%
Chemicals	56,466	49,900	6,566	601,137	598,798	100.39%
Maintenance	16,557	12,832	3,725	115,943	153,988	75.29%
Materials & Supplies	11,066	7,683	3,383	80,321	92,196	87.12%
Professional Services	0	1,067	(1,067)	11,910	12,800	93.05%
Transportation	15	21	(6)	138	250	55.20%
Insurance	4,694	4,619	75	58,923	55,432	106.30%
Rentals/Leases	0	563	(563)	1,026	6,750	15.20%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	42,582	18,553	24,029	201,535	222,640	90.52%
TOTAL OPERATING EXPENSES	339,479	282,703	56,776	3,137,124	3,392,437	92.47%

(1) Sludge Hauling - Year to Date \$45,329

JAMES E ANDERSON WATER TREATMENT PLANT - 3312

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	54,075	35,963	18,112	433,662	431,561	100.49%
Employee Benefits	13,250	13,431	(181)	146,653	161,170	90.99%
Payroll Taxes	3,844	2,652	1,192	32,148	31,824	101.02%
Electricity	112,593	97,223	15,370	1,138,031	1,166,672	97.55%
Chemicals	51,868	42,833	9,035	513,060	513,993	99.82%
Maintenance	26,108	9,549	16,559	108,560	114,589	94.74%
Materials & Supplies	10,986	5,753	5,233	57,061	69,037	82.65%
Professional Services (1)	25,705	5,000	20,705	51,110	60,000	85.18%
Transportation	0	54	(54)	618	650	95.08%
Insurance	3,838	3,763	75	47,580	45,156	105.37%
Rentals/Leases	0	25	(25)	0	300	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	24,911	9,365	15,546	99,281	112,384	88.34%
TOTAL OPERATING EXPENSES	327,178	225,611	101,567	2,627,764	2,707,336	97.06%

(1) Tetra Tech - \$19,226

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016

WATER - CROSS CONNECTION - 3311

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	49,532	22,189	27,343	285,409	266,265	107.19%
Employee Benefits	14,985	12,747	2,238	136,862	152,964	89.47%
Payroll Taxes	3,598	768	2,830	20,474	9,221	222.04%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	857	1,523	(666)	11,462	18,280	62.70%
Materials & Supplies	7,261	4,294	2,967	33,440	51,525	64.90%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	58	500	11.60%
Insurance	531	531	0	6,372	6,368	100.06%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,674	1,774	(100)	11,091	21,283	52.11%
TOTAL OPERATING EXPENSES	78,438	43,867	34,571	505,168	526,406	95.97%

WATER DISTRIBUTION - PREVENTATIVE MAINTENANCE - 3316

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	74,639	81,737	(7,098)	952,833	980,839	97.14%
Employee Benefits	32,594	40,044	(7,450)	396,545	480,528	82.52%
Payroll Taxes	5,142	5,970	(828)	69,636	71,636	97.21%
Electricity	0	67	(67)	0	800	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	5,244	5,311	(67)	61,250	63,729	96.11%
Materials & Supplies	9,098	5,744	3,354	64,796	68,925	94.01%
Professional Services	0	125	(125)	0	1,500	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	1,716	1,716	(0)	20,592	20,593	100.00%
Rentals/Leases	0	21	(21)	0	250	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	9,611	7,190	2,421	65,037	86,282	75.38%
TOTAL OPERATING EXPENSES	138,044	147,940	(9,896)	1,630,689	1,775,282	91.86%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016

MCCARTY RANCH - 3314

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	0	1,346	(1,346)	14,295	16,151	88.51%
Employee Benefits	187	807	(620)	8,068	9,687	83.29%
Payroll Taxes	0	356	(356)	1,055	4,277	24.67%
Electricity	538	333	205	4,023	4,000	100.58%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	875	(875)	3,147	10,500	29.97%
Materials & Supplies	37	1,008	(971)	3,923	12,100	32.42%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	117	117	0	1,404	1,400	100.29%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	237	11,375	(11,138)	130,995	136,500	95.97%
TOTAL OPERATING EXPENSES	1,116	16,218	(15,102)	166,910	194,615	85.76%

WATER MAINTENANCE - 3360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	32,755	28,607	4,148	340,897	343,281	99.31%
Employee Benefits	14,362	15,541	(1,179)	163,506	186,496	87.67%
Payroll Taxes	2,332	2,198	134	24,474	26,375	92.79%
Electricity	100	125	(25)	1,200	1,500	80.00%
Chemicals	0	21	(21)	0	250	0.00%
Maintenance	888	2,021	(1,133)	18,577	24,248	76.61%
Materials & Supplies	22,787	11,959	10,828	125,959	143,513	87.77%
Professional Services	0	42	(42)	0	500	0.00%
Transportation	0	42	(42)	49	500	9.80%
Insurance	802	802	0	9,624	9,623	100.01%
Rentals/Leases	0	1,167	(1,167)	13,862	14,000	99.01%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,436	998	438	9,490	11,976	79.24%
TOTAL OPERATING EXPENSES	75,462	63,522	11,940	707,638	762,262	92.83%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATISTICS - WATER
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
Raw Water Treated - Prineville	225.11	2,863.41
Raw Water Treated - James E Anderson	230.16	2,907.99
Less: Customers Usage	444.77	5,004.77
Other Demand	19.13	278.95
Treated Water - Unaccounted For	-8.63	487.68
 PERCENTAGE	 -1.90%	 8.45%
 Average Daily Treated	 15.18 MGD	
Highest Daily Treated	17.38 MGD	
Utilization	48.40%	
 NUMBER OF CUSTOMERS BILLED		
Residential	67,851	
Multi-Family	147	
Commercial /Government	1,951	
TOTAL	69,949	

WASTEWATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Wastewater Plants
and Collection Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Collection Field Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016

SUMMARY - WASTEWATER PLANTS & MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	2,653,813	2,584,307	69,506	32,291,100	31,011,681	104.13%
Step and Grinder System Installation	20,867	83	20,784	77,066	1,000	7706.60%
Miscellaneous Revenue	224	417	(193)	9,561	5,000	191.22%
TOTAL OPERATING REVENUES	2,674,904	2,584,807	90,097	32,377,727	31,017,681	104.38%
OPERATING EXPENSES:						
Salaries	217,890	196,958	20,932	2,316,277	2,363,501	98.00%
Employee Benefits	71,908	84,359	(12,451)	870,654	1,012,312	86.01%
Payroll Taxes	15,033	15,122	(89)	170,342	181,458	93.87%
Electricity	62,121	71,413	(9,292)	732,291	856,952	85.45%
Chemicals	48,566	30,341	18,225	302,249	364,087	83.02%
Maintenance	30,582	22,005	8,577	232,985	264,056	88.23%
Materials & Supplies	38,482	24,365	14,117	216,706	292,382	74.12%
Professional Services	0	1,871	(1,871)	15,487	22,450	68.98%
Transportation	0	204	(204)	1,067	2,450	43.55%
Insurance	11,403	11,252	151	139,380	135,029	103.22%
Rentals/Leases	0	1,033	(1,033)	6,743	12,400	54.38%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	50,220	75,223	(25,003)	771,483	902,679	85.47%
TOTAL OPERATING EXPENSES	546,205	534,146	12,059	5,775,664	6,409,756	90.11%
NET OPERATING REVENUE						
BEFORE DEPRECIATION	2,128,699	2,050,660	78,039	26,602,063	24,607,925	108.10%
DEPRECIATION	609,812	0	609,812	13,534,812	0	0.00%
NET OPERATING REVENUE/(LOSS)	1,518,887	2,050,660	(531,773)	13,067,251	24,607,925	53.10%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

SUMMARY - WASTEWATER PLANT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	91,418	91,786	(368)	1,080,459	1,101,426	98.10%
Employee Benefits	33,680	39,750	(6,070)	421,253	476,996	88.31%
Payroll Taxes	6,342	6,786	(444)	79,168	81,432	97.22%
Electricity	61,784	71,054	(9,270)	728,496	852,652	85.44%
Chemicals	48,566	30,303	18,263	302,249	363,637	83.12%
Maintenance	15,740	9,648	6,092	101,627	115,775	87.78%
Materials & Supplies	18,523	9,207	9,316	67,398	110,486	61.00%
Professional Services	0	1,850	(1,850)	15,487	22,200	69.76%
Transportation	0	42	(42)	38	500	7.60%
Insurance	8,821	8,671	150	108,396	104,049	104.18%
Rentals/Leases	0	667	(667)	2,696	8,000	33.70%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	40,746	67,615	(26,869)	688,537	811,375	84.86%
TOTAL OPERATING EXPENSES	325,620	337,377	(11,757)	3,595,804	4,048,528	88.82%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

WESTPORT WASTEWATER TREATMENT PLANT - 3512

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	44,106	43,502	604	509,615	522,027	97.62%
Employee Benefits	16,328	18,256	(1,928)	196,519	219,072	89.71%
Payroll Taxes	3,006	3,172	(166)	37,329	38,064	98.07%
Electricity	30,706	34,871	(4,165)	360,029	418,452	86.04%
Chemicals	32,584	22,720	9,864	196,212	272,637	71.97%
Maintenance	4,749	3,852	897	38,666	46,219	83.66%
Materials & Supplies	8,140	6,029	2,111	38,030	72,346	52.57%
Professional Services	0	1,667	(1,667)	15,487	20,000	77.44%
Transportation	0	21	(21)	0	250	0.00%
Insurance	4,214	4,139	75	51,840	49,668	104.37%
Rentals/Leases	0	417	(417)	498	5,000	9.96%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	8,948	30,273	(21,325)	311,983	363,275	85.88%
TOTAL OPERATING EXPENSES	152,781	168,918	(16,137)	1,756,208	2,027,010	86.64%

(1) Sludge Hauling - Year to Date \$227,989

GLADES WASTEWATER TREATMENT PLANT - 3513

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	47,312	48,283	(971)	570,844	579,399	98.52%
Employee Benefits	17,352	21,494	(4,142)	224,734	257,924	87.13%
Payroll Taxes	3,336	3,614	(278)	41,839	43,368	96.47%
Electricity	31,078	36,183	(5,105)	368,467	434,200	84.86%
Chemicals	15,982	7,583	8,399	106,037	91,000	116.52%
Maintenance	10,991	5,796	5,195	62,961	69,556	90.52%
Materials & Supplies	10,383	3,178	7,205	29,368	38,140	77.00%
Professional Services	0	183	(183)	0	2,200	0.00%
Transportation	0	21	(21)	38	250	15.20%
Insurance	4,607	4,532	75	56,556	54,381	104.00%
Rentals/Leases	0	250	(250)	2,198	3,000	73.27%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	31,798	37,342	(5,544)	376,554	448,100	84.03%
TOTAL OPERATING EXPENSES	172,839	168,460	4,379	1,839,596	2,021,518	91.00%

(1) Sludge Hauling - Year to Date \$258,980

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016

WASTEWATER - PREVENTATIVE MAINTENANCE OPERATIONS - 3516

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	104,204	86,345	17,859	1,014,977	1,036,141	97.96%
Employee Benefits	28,282	34,730	(6,448)	337,296	416,756	80.93%
Payroll Taxes	7,119	6,282	837	75,332	75,389	99.92%
Electricity	0	42	(42)	0	500	0.00%
Chemicals	0	29	(29)	0	350	0.00%
Maintenance	13,606	10,512	3,094	116,757	126,145	92.56%
Materials & Supplies	11,459	10,738	722	104,229	128,850	80.89%
Professional Services	0	21	(21)	0	250	0.00%
Transportation	0	150	(150)	1,029	1,800	57.17%
Insurance	1,971	1,971	0	23,652	23,648	100.02%
Rentals/Leases	0	17	(17)	0	200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	8,193	6,835	1,359	77,583	82,014	94.60%
TOTAL OPERATING EXPENSES	174,834	157,670	17,164	1,750,855	1,892,043	92.54%

(1) FVS - \$4,300

WASTEWATER MAINTENANCE - 3560

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	22,268	18,828	3,440	220,841	225,934	97.75%
Employee Benefits	9,946	9,880	66	112,105	118,560	94.56%
Payroll Taxes	1,572	2,053	(481)	15,842	24,637	64.30%
Electricity	337	317	20	3,795	3,800	99.87%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	1,236	1,845	(609)	14,601	22,136	65.96%
Materials & Supplies	8,500	4,421	4,080	45,079	53,046	84.98%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	0	150	0.00%
Insurance	611	611	0	7,332	7,332	100.00%
Rentals/Leases	0	350	(350)	4,047	4,200	96.36%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,281	774	507	5,363	9,290	57.73%
TOTAL OPERATING EXPENSES	45,751	39,099	6,652	429,005	469,185	91.44%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATISTICS - WASTEWATER
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
GALLONS-CYCLE BILLING	251,555	2938,467
TOTAL REVENUE GALLONS	251,555	2938,467

NUMBER OF CUSTOMERS BILLED	
Residential - Combined Water & Sewer	49,243
Residential - Sewer Only	89
Multi-Family	147
Commercial - Combined Water & Sewer	1,463
Commercial - Sewer Only	3
TOTAL	50,945

CONNECTIONS	GLADES	WESTPORT	TOTAL
	19,977	34,107	54,084

MAXIMUM DAILY FLOW	
Millions of Gallons Daily	9.024

AVERAGE DAILY FLOW	
Millions of Gallons Daily	8.328

PERMITTED CAPACITY	
Millions of Gallons Daily	18.00

UTILIZATION	54.93%
Total Committed Capacity/Permitted Capacity	

FLOWS BY PLANT PER MONTH	GLADES	WESTPORT	TOTAL
Total Flow	117.308	132.547	249.855
Reuse Flow	0.000	22.375	22.375
Maximum Flow	4.219	4.805	9.024
Minimum Flow	3.699	4.009	7.708
Average Flow	3.910	4.418	8.328

SUPPORT DIVISIONS

- ◆ Administration
- ◆ Customer Service & Accounting
- ◆ Utilities Engineering
- ◆ Utilities Mapping
- ◆ Inspections/Locates
- ◆ Laboratory
- ◆ Utility Warehouse
- ◆ Plant & Field Repairs
& Maintenance

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016

ADMINISTRATIVE - 1340

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	10,687	78,212	(67,525)	851,936	938,545	90.77%
Employee Benefits	14,697	26,327	(11,630)	263,975	315,920	83.56%
Payroll Taxes	(340)	6,011	(6,351)	60,845	72,130	84.35%
Electricity	708	833	(125)	8,500	10,000	85.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	2,831	735	2,096	4,043	8,825	45.81%
Materials & Supplies	1,343	1,858	(515)	14,498	22,300	65.01%
Professional Services	6,565	17,094	(10,529)	193,546	205,125	94.36%
Transportation	11	33	(22)	48	400	12.00%
Insurance	3,590	3,590	(0)	43,080	43,082	100.00%
Rentals/Leases	0	58	(58)	0	700	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	18,690	15,395	3,295	168,260	184,740	91.08%
Administrative Expenses	210,609	210,609	0	2,527,308	2,527,304	100.00%
TOTAL OPERATING EXPENSES	269,391	360,756	(91,365)	4,136,039	4,329,071	95.54%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

SUMMARY - CUSTOMER SERVICE & ACCOUNTING

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Miscellaneous Revenue (1) (2)	320,054	291,800	28,254	5,677,927	3,501,605	162.15%
6% Surcharge	339,584	290,117	49,467	3,950,485	3,481,400	113.47%
TOTAL OPERATING REVENUES	659,638	581,917	77,721	9,628,412	6,983,005	137.88%
OPERATING EXPENSES:						
Salaries	214,340	180,578	33,762	2,144,848	2,166,934	98.98%
Employee Benefits	77,216	86,852	(9,636)	894,674	1,042,227	85.84%
Payroll Taxes	15,478	13,697	1,782	155,062	164,358	94.34%
Electricity	88	129	(41)	1,537	1,550	99.16%
Chemicals	0	0	0	0	0	0.00%
Maintenance	6,650	15,287	(8,637)	165,329	183,448	90.12%
Materials & Supplies	10,609	9,079	1,530	81,517	108,950	74.82%
Professional Services	0	3,750	(3,750)	39,503	45,000	87.78%
Transportation	33,346	29,179	4,167	382,376	350,150	109.20%
Insurance	2,571	2,570	1	30,850	30,843	100.02%
Rentals/Leases	11,645	8,667	2,978	94,522	104,000	90.89%
Bad Debt	(562,546)	25,000	(587,546)	(287,546)	300,000	-95.85%
Other Expenses	58,104	40,494	17,610	465,195	485,928	95.73%
TOTAL OPERATING EXPENSES	(132,499)	415,282	(547,781)	4,167,867	4,983,388	83.64%
NET REVENUE/(LOSS)	792,137	166,635	625,502	5,460,545	1,999,617	273.08%
	Month	Year to date				
(1) Customer Billing Charge	\$202,028	\$2,402,506				
(2) Gain on Sale of 10400 US #1 Building June 2016		\$1,215,331				

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

ACCOUNTING & ADMINISTRATION - 1345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	26,463	20,411	6,052	247,328	244,932	100.98%
Employee Benefits	6,894	8,324	(1,430)	75,259	99,886	75.34%
Payroll Taxes	1,991	1,581	410	18,567	18,967	97.89%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	83	(83)	0	1,000	0.00%
Materials & Supplies	1,015	1,542	(527)	6,008	18,500	32.48%
Professional Services	0	3,750	(3,750)	39,503	45,000	87.78%
Transportation	0	0	0	0	0	0.00%
Insurance	516	516	0	6,190	6,188	100.03%
Rentals/Leases	5,021	5,500	(479)	60,255	66,000	91.30%
Bad Debt	(2)	25,000	(587,546)	(287,546)	300,000	-95.85%
Other Expenses	(1)	37,668	7,235	359,689	365,200	98.49%
TOTAL OPERATING EXPENSES	(482,978)	97,139	(580,117)	525,253	1,165,673	45.06%

(1) Internet Bank and Administrative Charges \$30,360; AccounTemps - \$6,947

(2) Year End Adjustment

CUSTOMER SERVICE - 1346

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	101,771	112,344	(10,573)	1,299,029	1,348,128	96.36%
Employee Benefits	46,491	54,125	(7,634)	566,508	649,497	87.22%
Payroll Taxes	7,160	8,454	(1,294)	93,199	101,443	91.87%
Electricity/Cable TV	5	4	1	26	50	52.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	51	230	(179)	1,801	2,760	65.25%
Materials & Supplies	2,005	2,553	(548)	28,284	30,630	92.34%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	901	901	0	10,812	10,808	100.04%
Rentals/Leases	1,250	1,250	0	15,000	15,000	100.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,071	1,739	(668)	17,680	20,870	84.71%
TOTAL OPERATING EXPENSES	160,705	181,599	(20,894)	2,032,339	2,179,186	93.26%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

BILLING - 1347

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	26,748	25,814	935	307,170	309,762	99.16%
Employee Benefits	12,903	14,379	(1,476)	148,611	172,550	86.13%
Payroll Taxes	1,890	1,975	(85)	21,812	23,697	92.05%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	2,815	11,667	(8,852)	126,893	140,000	90.64%
Materials & Supplies	3,482	1,765	1,717	17,980	21,185	84.87%
Professional Services	0	0	0	0	0	0.00%
Transportation	33,346	29,167	4,179	382,325	350,000	109.24%
Insurance	231	230	1	2,772	2,765	100.25%
Rentals/Leases	5,374	1,917	3,457	19,267	23,000	83.77%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	17,846	7,321	10,525	76,822	87,850	87.45%
TOTAL OPERATING EXPENSES	104,635	94,234	10,401	1,103,652	1,130,809	97.60%

METER READING - 1348

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	59,358	22,009	37,349	291,321	264,112	110.30%
Employee Benefits	10,928	10,025	904	104,296	120,294	86.70%
Payroll Taxes	4,437	1,688	2,749	21,484	20,251	106.09%
Electricity	83	125	(42)	1,511	1,500	100.73%
Chemicals	0	0	0	0	0	0.00%
Maintenance	3,784	3,307	477	36,635	39,688	92.31%
Materials & Supplies	4,107	3,220	887	29,245	38,635	75.70%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	51	150	34.00%
Insurance	923	924	(1)	11,076	11,082	99.95%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,519	1,001	518	11,004	12,008	91.64%
TOTAL OPERATING EXPENSES	85,139	42,310	42,829	506,623	507,720	99.78%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

UTILITY ENGINEERING - 1350

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	50,543	39,047	11,496	474,983	468,566	101.37%
Employee Benefits	13,257	15,427	(2,170)	151,406	185,129	81.78%
Payroll Taxes	3,828	2,955	873	36,163	35,457	101.99%
Electricity	467	343	124	4,510	4,120	109.47%
Chemicals	0	0	0	0	0	0.00%
Maintenance	778	956	(178)	5,564	11,467	48.52%
Materials & Supplies	2,086	1,317	769	7,400	15,800	46.84%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	518	519	(1)	6,216	6,223	99.89%
Rentals/Leases	5,917	5,917	0	71,000	71,000	100.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,512	3,058	2,454	22,888	36,700	62.37%
TOTAL OPERATING EXPENSES	82,906	69,580	13,326	780,130	834,962	93.43%

UTILITIES MAPPING - 1360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	46,473	37,701	8,772	453,227	452,414	100.18%
Employee Benefits	16,877	18,449	(1,572)	195,085	221,388	88.12%
Payroll Taxes	3,371	2,833	538	32,662	33,998	96.07%
Electricity	369	417	(48)	2,467	5,000	49.34%
Chemicals	0	0	0	0	0	0.00%
Maintenance	536	10,671	(10,135)	124,807	128,052	97.47%
Materials & Supplies	2,104	6,217	(4,113)	61,568	74,600	82.53%
Professional Services	0	500	(500)	0	6,000	0.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	575	582	(7)	6,900	6,979	98.87%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,368	1,467	(99)	7,993	17,609	45.39%
TOTAL OPERATING EXPENSES	71,673	78,853	(7,180)	884,709	946,240	93.50%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016

INSPECTIONS - 1375

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	22,355	22,396	(41)	263,649	268,749	98.10%
Employee Benefits	10,610	12,794	(2,184)	127,215	153,531	82.86%
Payroll Taxes	1,584	1,675	(91)	19,022	20,100	94.64%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,272	1,306	(34)	14,720	15,667	93.96%
Materials & Supplies	3,847	3,000	847	25,673	36,000	71.31%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	546	547	(1)	6,552	6,558	99.91%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	3,145	1,498	1,647	16,752	17,972	93.21%
TOTAL OPERATING EXPENSES	43,359	43,223	136	473,583	518,677	91.31%

RECAP - REVENUE	
	YEAR TO DATE
Inspection Fees	\$ 158,653
Pre-Inspection, Administration Charge	-
TOTAL	\$ 158,653

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 TWELFTH MONTH ENDING SEPTEMBER 30, 2016

LABORATORY - 1380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	18,557	38,333	(19,776)	433,533	459,992	94.25%
Employee Benefits	8,756	16,067	(7,311)	157,718	192,808	81.80%
Payroll Taxes	1,314	2,917	(1,603)	32,567	34,998	93.05%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	2,264	1,296	968	13,052	15,551	83.93%
Materials & Supplies	9,685	3,860	5,825	32,554	46,320	70.28%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	38	(38)	262	450	58.22%
Insurance	651	651	0	7,812	7,809	100.04%
Rentals/Leases	0	50	(50)	0	600	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	14,994	6,388	8,607	69,103	76,650	90.15%
TOTAL OPERATING EXPENSES	56,221	69,598	(13,377)	746,601	835,178	89.39%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016

UTILITY WAREHOUSE - 3345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	14,533	27,213	(12,680)	304,607	326,553	93.28%
Employee Benefits	12,792	14,340	(1,548)	152,754	172,081	88.77%
Payroll Taxes	959	2,241	(1,282)	21,842	26,896	81.21%
Electricity	300	417	(117)	3,600	5,000	72.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	479	745	(266)	6,627	8,942	74.11%
Materials & Supplies	823	1,009	(186)	7,101	12,111	58.63%
Professional Services	0	0	0	0	0	0.00%
Transportation	51	117	(66)	303	1,400	21.64%
Insurance	332	332	(0)	3,984	3,988	99.90%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	477	517	(40)	3,055	6,200	49.27%
TOTAL OPERATING EXPENSES	30,746	47,014	(16,268)	503,873	564,171	89.31%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

SUMMARY OF PLANT & FIELD REPAIRS & MAINTENANCE

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	194,142	146,220	47,922	1,743,599	1,754,636	99.37%
Employee Benefits	68,799	72,866	(4,067)	751,013	874,397	85.89%
Payroll Taxes	13,954	10,752	3,203	127,607	129,018	98.91%
Electricity	44,211	25,867	18,344	295,535	310,400	95.21%
Chemicals	0	67	(67)	337	800	42.13%
Maintenance	51,471	26,112	25,359	296,841	313,340	94.73%
Materials & Supplies	38,754	24,940	13,814	282,430	299,275	94.37%
Professional Services	0	42	(42)	9	500	1.80%
Transportation	130	108	22	664	1,300	51.08%
Insurance	3,384	3,384	(0)	40,608	40,612	99.99%
Rentals/Leases	1,660	1,780	(120)	20,502	21,360	95.98%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	34,693	14,192	20,501	150,384	170,299	88.31%
TOTAL OPERATING EXPENSES	451,198	326,328	124,870	3,709,529	3,915,937	94.73%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

INFLOW - INFILTRATION - 3370

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	39,169	27,659	11,510	309,812	331,913	93.34%
Employee Benefits	13,912	14,741	(829)	147,729	176,893	83.51%
Payroll Taxes	2,822	2,065	757	22,275	24,780	89.89%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	5,004	3,040	1,964	35,848	36,481	98.26%
Materials & Supplies	3,796	3,088	709	27,276	37,050	73.62%
Professional Services	0	21	(21)	0	250	0.00%
Transportation	20	17	3	20	200	10.00%
Insurance	849	849	(0)	10,188	10,191	99.97%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,619	1,379	240	12,195	16,551	73.68%
TOTAL OPERATING EXPENSES	67,191	52,867	14,324	565,343	634,409	89.11%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

LIFT STATIONS - 3380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	81,520	54,674	26,846	667,814	656,083	101.79%
Employee Benefits	25,543	26,640	(1,097)	269,698	319,683	84.36%
Payroll Taxes	5,818	4,004	1,814	49,292	48,048	102.59%
Electricity	43,940	25,583	18,357	291,487	307,000	94.95%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	40,941	10,672	30,269	119,190	128,063	93.07%
Materials & Supplies (1)	15,976	5,983	9,993	76,596	71,800	106.68%
Professional Services	0	21	(21)	9	250	3.60%
Transportation	0	8	(8)	0	100	0.00%
Insurance	990	990	0	11,880	11,879	100.01%
Rentals/Leases	1,672	1,697	(25)	20,060	20,360	98.53%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	15,597	7,257	8,340	71,661	87,084	82.29%
TOTAL OPERATING EXPENSES	231,997	137,538	94,460	1,577,687	1,650,450	95.59%

(1) HD Supply Waterworks - \$3,800; DRD Enterprises - \$4,395

TELEMETRY & INSTRUMENTATION - 3390

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	73,453	63,887	9,566	765,973	766,640	99.91%
Employee Benefits	29,344	31,485	(2,141)	333,586	377,821	88.29%
Payroll Taxes	5,314	4,683	632	56,040	56,190	99.73%
Electricity	271	283	(12)	4,048	3,400	119.06%
Chemicals	0	50	(50)	337	600	56.17%
Maintenance	5,526	12,400	(6,874)	141,803	148,796	95.30%
Materials & Supplies	18,982	15,869	3,113	178,558	190,425	93.77%
Professional Services	0	0	0	0	0	0.00%
Transportation	110	83	27	644	1,000	64.40%
Insurance	1,545	1,545	(0)	18,540	18,542	99.99%
Rentals/Leases	(12)	83	(95)	442	1,000	44.20%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	17,477	5,555	11,922	66,528	66,664	99.80%
TOTAL OPERATING EXPENSES	152,010	135,923	16,087	1,566,499	1,631,078	96.04%

CAPITAL FACILITY CHARGES

- ◆ Utilities CIP
- ◆ Water Meters
- ◆ Grinder Systems

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

UTILITIES CIP - 1355

OPERATING FUND 439	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	42,126	33,807	8,319	406,531	405,682	100.21%
Employee Benefits	8,658	10,095	(1,437)	93,077	121,144	76.83%
Payroll Taxes	3,152	2,586	566	29,947	31,034	96.50%
Electricity	333	333	(0)	4,000	4,000	100.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	(60)	458	(518)	3,911	5,495	71.17%
Materials & Supplies	540	1,603	(1,063)	7,412	19,240	38.52%
Professional Services	3,627	2,333	1,294	5,270	28,000	18.82%
Transportation	0	42	(42)	0	500	0.00%
Insurance	412	412	0	4,940	4,940	100.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,328	1,700	(372)	7,087	20,400	34.74%
Capital Expenditures	1,005	2,750	0	2,389	33,000	7.24%
TOTAL OPERATING EXPENSES	61,121	56,119	6,746	564,564	673,435	83.83%

RECAP - REVENUE	
	YEAR TO DATE
Certification, Copies, Etc. & Admin.	\$ 100
Application Fees	9,208
TOTAL	<u>\$ 9,308</u>

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

RESIDENTIAL INSTALLATIONS - WATER METERS - 3315

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
OPERATING REVENUE							
New Construction	(1)	59,364	8,000	51,364	682,992	96,000	711.45%
Conversions	(1)	9,180	3,250	5,930	78,336	39,000	200.86%
TOTAL OPERATING REVENUE		68,544	11,250	57,294	761,328	135,000	563.95%
OPERATING EXPENSES:							
Salaries		9,355	13,349	(3,994)	157,625	160,193	98.40%
Employee Benefits		5,426	5,950	(524)	69,871	71,396	97.86%
Payroll Taxes		542	856	(314)	11,254	10,266	109.62%
Electricity		361	275	86	3,272	3,300	99.15%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		2,791	4,420	(1,629)	50,599	53,037	95.40%
Materials & Supplies		35,034	24,592	10,442	341,654	295,100	115.78%
Professional Services		0	0	0	0	0	0.00%
Transportation		0	8	(8)	0	100	0.00%
Insurance		697	698	(1)	8,374	8,374	100.00%
Rentals/Leases		0	21	(21)	0	250	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		1,833	3,676	(1,843)	8,006	44,111	18.15%
Capital Expenditures		0	258	(258)	1,087	3,100	35.06%
TOTAL OPERATING EXPENSES		56,039	54,111	1,928	651,742	649,327	100.37%
NET OPERATING REVENUE/(LOSS)		12,505	(42,861)	55,366	109,586	(514,327)	-21.31%

Utility labor and equipment cost for installation and inspection of
112 Water Meters - Year to date - 1,244
Fiscal Year Ending 9/30/15 - 919 Installs - Increase of 325 (35.4%)
Average cost of each meter Installation - excludes Capital Expenditures.
Current Month \$500.35 - Year To Date \$523.03

(1) Revenue for installation of 112 Water Meters is \$68,544 (based on \$612 per water meter)

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2016**

RESIDENTIAL INSTALLATIONS - WASTEWATER GRINDER SYSTEMS - 3515

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
OPERATING REVENUE							
New Construction	(1)	107,316	42,917	64,399	1,252,020	515,000	243.11%
Conversions	(1)	119,272	77,917	41,355	1,234,816	935,000	132.07%
TOTAL OPERATING REVENUE		226,588	120,833	105,755	2,486,836	1,450,000	171.51%
OPERATING EXPENSES:							
Salaries		36,339	30,891	5,448	330,764	370,690	89.23%
Employee Benefits		9,289	17,125	(7,836)	131,784	205,497	64.13%
Payroll Taxes		2,443	2,503	(60)	24,177	30,041	80.48%
Electricity		581	321	260	5,023	3,850	130.47%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance	(2)	20,206	9,154	11,052	126,965	109,853	115.58%
Materials & Supplies		20,130	14,167	5,963	190,495	170,000	112.06%
Professional Services		0	0	0	0	0	0.00%
Transportation		0	25	(25)	0	300	0.00%
Insurance		1,384	1,384	(0)	16,612	16,612	100.00%
Rentals/Leases		0	25	(25)	244	300	81.33%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		57,424	24,210	33,214	256,904	290,518	88.43%
Capital Expenditures		0	125	(125)	0	1,500	0.00%
Grinder Systems		111,767	104,167	7,600	1,255,684	1,250,000	100.45%
TOTAL OPERATING EXPENSES		259,563	204,105	55,458	2,338,652	2,449,261	95.48%
NET REVENUE/(LOSS)		(32,975)	(83,272)	50,297	148,184	(999,261)	-14.83%

Utility labor and equipment cost for installation and inspection of
70 Grinder Systems - Year to date - 772
Fiscal Year Ending 9/30/15 - 510 Installs - Increase of 262 (51.4%)
Average cost of each Grinder Systems - excludes Capital Expenditures.
Current Month \$3,708.03 - Year To Date \$3,029.34

(1) Revenue for installation of 70 Grinder Systems is \$226,588.
(based on \$2,981 for new construction and \$3,508 for conversions)
(2) FVS - \$10,227

OTHER INFORMATION

- ◆ Equivalent Residential Connection (ERC's)
- ◆ Capital Projects and Other Funds -
Analysis of Capital Projects
Projected Capital Projects Sources and Uses
- ◆ Cash Analysis - Year-To-Date

CITY OF PORT ST LUCIE UTILITY SYSTEMS

EQUIVALENT RESIDENTIAL CONNECTIONS (ERC's)
FROM OCTOBER 1, 1991 THROUGH SEPTEMBER 30, 2016

	SAD PHASE I		SAD PHASE II		USA PHASE 3		USA PHASE 4		USA PHASE 5		USA PHASE 6		USA PHASE 7		USA PHASE 9		NON-SAD		TOTAL ERC's	
	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's										
BAL thru 9/30/11	3218.50	3747.50	6838.50	5002.50	5531.00	4606.00	9414.00	7018.00	5632.00	3157.00	3693.00	1871.00	660.00	246.00	47.00	135.00	48157.95	34357.54	83191.95	60140.54
October, 2011	0.00	0.00	5.00	10.00	1.00	7.00	5.00	2.00	4.00	7.00	4.00	1.00	3.00	0.00	0.00	2.00	10.60	9.40	32.60	38.40
November	0.00	0.00	4.00	11.00	3.00	6.00	7.00	1.00	7.00	6.00	4.00	1.00	0.00	1.00	0.00	0.00	3.00	2.00	28.00	28.00
December	0.00	0.00	7.00	14.00	3.00	4.00	3.00	4.00	4.00	3.00	3.00	0.00	0.00	2.00	0.00	4.00	5.60	5.60	25.60	36.60
January 2012	1.00	1.00	1.00	4.00	3.00	4.00	4.00	4.00	6.00	5.00	5.00	2.00	0.00	0.00	0.00	4.00	4.60	5.70	24.60	29.70
February	0.00	0.00	3.00	8.00	2.00	3.00	1.00	2.00	8.00	7.00	6.00	2.00	0.00	2.00	1.00	2.00	29.20	30.20	50.20	56.20
March	0.00	0.00	2.00	9.00	2.00	10.00	3.00	5.00	3.00	4.00	7.00	2.00	0.00	1.00	0.00	3.00	6.10	6.10	23.10	40.10
April	0.00	0.00	5.00	8.00	3.00	7.00	5.00	6.00	7.00	5.00	4.00	0.00	0.00	0.00	1.00	0.00	6.40	6.40	31.40	32.40
May	2.00	2.00	2.00	6.00	8.00	9.00	6.00	1.00	3.00	0.00	4.00	0.00	0.00	1.00	0.00	2.00	4.00	4.00	29.00	25.00
June	0.00	1.00	2.00	3.00	4.00	2.00	1.00	5.00	1.00	3.00	1.00	5.00	0.00	0.00	0.00	1.00	8.20	8.20	17.20	28.20
July	1.00	1.00	5.00	6.00	2.00	5.00	3.00	4.00	3.00	4.00	5.00	1.00	0.00	0.00	0.00	2.00	4.80	4.80	23.80	27.80
August	0.00	0.00	3.00	5.00	3.00	5.00	3.00	4.00	0.00	6.00	6.00	3.00	1.00	0.00	0.00	5.00	6.20	5.20	22.20	33.20
September	1.00	2.00	1.00	5.00	2.00	6.00	1.00	2.00	3.00	6.00	0.00	-1.00	1.00	4.00	0.00	1.00	6.00	2.00	15.00	27.00
FY 2012 (YTD)	5.00	7.00	40.00	89.00	36.00	68.00	42.00	40.00	49.00	56.00	49.00	16.00	5.00	11.00	2.00	26.00	94.70	89.60	322.70	402.60
October, 2012	0.00	2.00	5.00	10.00	2.00	11.00	4.00	2.00	0.00	7.00	4.00	4.00	0.00	0.00	1.00	3.00	2.00	2.00	18.00	41.00
November	1.00	1.00	1.00	5.00	1.00	5.00	2.00	4.00	3.00	3.00	5.00	3.00	0.00	0.00	0.00	2.00	12.50	6.00	25.50	29.00
December	0.00	0.00	3.00	5.00	0.00	3.00	2.00	1.00	2.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	19.00	18.00	28.00	30.00
January 2013	0.00	0.00	1.00	8.00	5.00	10.00	10.00	5.00	7.00	4.00	7.00	4.00	0.00	0.00	1.00	1.00	13.00	10.00	44.00	42.00
February	1.00	1.00	3.00	8.00	2.00	3.00	6.00	5.00	1.00	4.00	2.00	1.00	0.00	1.00	0.00	0.00	4.50	4.50	19.50	27.50
March	0.00	0.00	2.00	4.00	3.00	16.00	7.00	1.00	0.00	3.00	9.00	6.00	0.00	3.00	0.00	0.00	10.00	10.00	31.00	43.00
April	0.00	2.00	4.00	5.00	2.00	2.00	3.00	2.00	3.00	4.00	2.00	1.00	0.00	1.00	0.00	4.00	95.00	95.00	109.00	116.00
May	1.00	1.00	7.00	8.00	2.00	3.00	5.00	7.00	2.00	5.00	7.00	2.00	0.00	0.00	1.00	0.00	49.60	24.60	74.60	50.60
June	4.00	5.00	2.00	10.00	5.00	13.00	7.00	8.00	3.00	2.00	9.00	6.00	0.00	0.00	0.00	0.00	25.40	25.40	55.40	69.40
July	0.00	0.00	4.00	12.00	1.00	1.00	2.00	5.00	9.00	5.00	8.00	4.00	0.00	2.00	1.00	1.00	13.70	12.00	38.70	42.00
August	6.00	6.00	6.00	16.00	4.00	13.00	10.00	9.00	6.00	5.00	14.00	10.00	0.00	0.00	0.00	1.00	62.40	62.80	108.40	122.80
September	1.00	1.00	4.00	13.00	4.00	11.00	2.00	3.00	7.00	3.00	7.00	1.00	2.00	3.00	0.00	1.00	10.70	9.70	37.70	45.70
FY 2013 (YTD)	14.00	19.00	42.00	104.00	31.00	91.00	60.00	52.00	43.00	48.00	76.00	42.00	2.00	10.00	4.00	13.00	317.80	280.00	589.80	659.00
October, 2013	2.00	2.00	7.00	9.00	4.00	8.00	10.00	7.00	7.00	3.00	6.00	3.00	0.00	1.00	0.00	3.00	11.90	11.90	47.90	47.90
November	3.00	3.00	4.00	6.00	3.00	3.00	8.00	7.00	3.00	3.00	7.00	6.00	0.00	1.00	0.00	4.00	14.00	13.00	42.00	46.00
December	4.00	3.00	2.00	5.00	3.00	5.00	3.00	1.00	7.00	1.00	5.00	4.00	0.00	1.00	0.00	1.00	16.00	6.00	40.00	27.00
January 2014	0.00	0.00	0.00	8.00	0.00	5.00	1.00	5.00	5.00	4.00	6.00	5.00	2.00	1.00	0.00	1.00	17.30	17.30	31.30	46.30
February	0.00	0.00	4.00	7.00	3.00	4.00	5.00	4.00	8.00	9.00	10.00	2.00	2.00	1.00	0.00	0.00	8.00	9.00	40.00	36.00
March	5.00	6.00	6.00	10.00	4.00	7.00	2.00	1.00	7.00	3.00	2.00	2.00	0.00	1.00	0.00	2.00	5.00	5.00	31.00	37.00
April	9.00	9.00	3.00	10.00	2.00	7.00	10.00	7.00	8.00	5.00	2.00	2.00	1.00	2.00	0.00	2.00	22.30	23.30	57.30	67.30
May	10.00	11.00	3.00	6.00	4.00	7.00	4.00	4.00	6.00	6.00	4.00	1.00	0.00	0.00	1.00	2.00	7.00	21.20	39.00	58.20
June	5.00	5.00	3.00	6.00	6.00	8.00	3.00	4.00	2.00	7.00	9.00	6.00	0.00	0.00	1.00	1.00	9.00	7.00	38.00	44.00
July	0.00	0.00	2.00	9.00	4.00	4.00	6.00	4.00	6.00	6.00	6.00	4.00	1.00	0.00	0.00	0.00	17.00	11.00	42.00	38.00
August	5.00	5.00	3.00	17.00	1.00	4.00	2.00	11.00	3.00	7.00	5.00	2.00	0.00	0.00	0.00	2.00	3.00	2.00	22.00	50.00
September	3.00	3.00	6.00	6.00	4.00	5.00	6.00	3.00	4.00	3.00	8.00	10.00	0.00	1.00	1.00	2.00	21.00	18.00	53.00	51.00
FY 2014 (YTD)	46.00	47.00	43.00	99.00	38.00	67.00	60.00	58.00	66.00	57.00	70.00	47.00	6.00	9.00	3.00	20.00	151.50	144.70	483.50	548.70
October, 2014	2.00	2.00	3.00	11.00	3.00	11.00	4.00	6.00	3.00	1.00	6.00	4.00	0.00	0.00	0.00	2.00	7.00	4.00	28.00	41.00
November	5.00	5.00	3.00	10.00	6.00	8.00	4.00	3.00	3.00	4.00	9.00	5.00	2.00	3.00	0.00	1.00	3.00	3.00	35.00	42.00
December	4.00	5.00	1.00	5.00	2.00	6.00	4.00	7.00	4.00	3.00	3.00	3.00	0.00	0.00	0.00	1.00	59.20	5.00	77.20	35.00
January 2015	2.00	4.00	2.00	4.00	3.00	10.00	4.00	3.00	4.00	10.00	8.00	5.00	0.00	0.00	0.00	2.00	20.00	11.00	43.00	49.00
February	8.00	8.00	3.00	10.00	4.00	9.00	2.00	7.00	3.00	4.00	6.00	5.00	0.00	0.00	0.00	1.00	9.00	8.00	35.00	52.00
March	8.00	8.00	3.00	10.00	4.00	9.00	2.00	7.00	3.00	4.00	6.00	5.00	0.00	0.00	0.00	1.00	9.00	8.00	35.00	52.00
April	6.00	6.00	2.00	10.00	3.00	5.00	5.00	6.00	3.00	7.00	12.00	10.00	0.00	0.00	0.00	2.00	189.00	189.00	220.00	235.00
May	15.00	15.00	3.00	7.00	4.00	9.00	9.00	10.00	7.00	6.00	10.00	9.00	0.00	4.00	0.00	5.00	34.40	32.40	82.40	97.40
June	7.00	7.00	6.00	12.00	3.00	10.00	16.00	16.00	2.00	2.00	8.00	11.00	0.00	1.00	0.00	1.00	59.00	58.00	101.00	118.00
July	7.00	8.00	2.00	5.00	5.00	8.00	19.00	17.00	4.00	9.00	11.00	11.00	2.00	1.00	0.00	0.00	22.00	20.00	72.00	79.00
August	5.00	6.00	5.00	9.00	3.00	10.00	9.00	11.00	9.00	10.00	5.00	7.00	0.00	2.00	0.00	1.00	39.60	39.60	75.60	95.60
September	7.00	8.00	1.00	8.00	6.00	13.00	16.00	17.00	8.00	7.00	7.00	7.00	0.00	3.00	0.00	2.00	22.00	18.00		

CITY OF PORT ST LUCIE UTILITIES
 CAPITAL PROJECTS-SOURCES & USES
 September 30, 2016
 OTHER PROJECTS - CURRENT YEAR

FUND NUMBER	PROJECT	PROJECT NUMBER	CURRENT CITY PROJECTS	EXPENDITURES TO DATE	438 - RENEWAL & REPL.		439 - CONNECTIONS		440 - RESTRICTED RESERVE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	DEFERRED INCOME	COMMITTED BALANCE	
438	RENEWAL & REPLACEMENT										
438	Renewal & Replacement	00000	7,572,968	6,046,829	0	1,526,139					7,572,968
439	CONNECTION FEES										
439	Utilities - CIP	00000	673,435	564,564			0	108,871			673,435
439	Water Meter Installation	00000	649,327	651,742			0	(2,415)			649,327
439	Grinder Pump Installation	00000	2,419,261	2,338,651			0	80,610			2,419,261
439	Transfer to Fund 431	00000	1,500,000	1,500,000			0	0			1,500,000
439	Transfer to Fund 605	00000	14,040	14,040			0	0			14,040
440	RESTRICTED RESERVE										
440	Restricted Reserve	00000	15,561,689	1,345,545					973,375	13,242,769	15,561,689
TOTALS			28,390,720	12,461,371	0	1,526,139	0	187,066	973,375	13,242,769	28,390,720

INVESTMENTS AND PROJECT ESTIMATES

OTHER PROJECTS - CURRENT YEAR

	438 RENEWAL & REPLACEMENT	439 INSTALL FEES	440 RESTRICTED RESERVE	441 CONNECTION FEES	TOTAL
CASH & INVESTMENTS					
September 30, 2016	5,128,636	6,725,614	14,054,780	6,093,873	32,002,903
ADD: (Estimated Revenues)					
Interest Receivable	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Connection Fees (Cash Received)	0	0	0	0	0
Accounts Receivable - U.S.A. Long Term	0	0	0	0	0
Grinder System Installation (Cash)	0	0	0	0	0
Water Meter Installation	0	0	0	0	0
Line Charges	0	0	0	0	0
Accounts Receivable - ECM			161,364		161,364
LESS:					
Contracts Payable (1)	300,335	66,319	0	0	366,654
Undesignated Future Projects	3,302,162	4,772,229	0	6,093,873	14,168,264
TOTAL REVENUES	1,526,139	1,887,066	14,216,144	0	17,629,349
LESS:					
Contracts / Encumbered Balance	0	0	0	0	0
Committed Balance	1,526,139	187,066	0	0	1,713,205
Unearned Revenue	0	1,700,000	973,375	0	2,673,375
Reserve for Long-Term Investments	0	0	13,242,769	0	13,242,769
TOTAL	1,526,139	1,887,066	14,216,144	0	17,629,349
SURPLUS	0	0	0	0	0

SUMMARY OF OTHER PROJECTS	
Projects Budget	28,390,720
Total Encumbrances/Expenditures	28,390,720
Excess Encumbrances	<u>0</u>
Total Encumbrances/Expenditures	28,390,720
Less: Expenditures to Date	<u>12,461,371</u>
Committed Balances	<u>15,929,349</u>
Estimated Revenue	17,629,349
Less: Contract and Committed Balances	<u>-17,629,349</u>
SURPLUS	<u>0</u>

(1) Includes Retainage of \$0

**CITY OF PORT ST LUCIE UTILITIES
CAPITAL PROJECTS-SOURCES & USES
September 30, 2016**

**INVESTMENTS AND PROJECT ESTIMATES
BOND FINANCED PROJECTS - MULTI-YEAR**

	445 2006 ISSUE	TOTAL
CASH & INVESTMENTS		
September 30, 2016	332,151	332,151
ADD: (Estimated Revenues)		
Account Receivable	0	0
Interest Receivable	0	0
Due from Other Funds	0	0
LESS:		
Contracts Payable (1)	49,231	49,231
Undesignated Future Projects	(174,205)	(174,205)
TOTAL REVENUES	457,125	457,125
LESS:		
Contracts / Encumbered Balance	0	0
Committed Balance	457,125	457,125
TOTAL	457,125	457,125
SURPLUS	0	0

SUMMARY OF BOND FINANCED PROJECTS	
Projects Budget	1,877,030
Total Encumbrances/Expenditures	1,877,030
Excess Encumbrances	<u>0</u>
Total Encumbrances/Expenditures/Transfer to Other	1,877,030
Less: Expenditures to Date	<u>1,419,905</u>
Committed Balances	<u>457,125</u>
Estimated Revenue	457,125
Less: Committed Balances	<u>-457,125</u>
SURPLUS	<u><u>0</u></u>

(1) Includes Retainage of \$0

CITY OF PORT ST LUCIE UTILITIES
 CAPITAL PROJECTS-SOURCES & USES
 September 30, 2016

BOND FINANCED PROJECTS - MULTI-YEAR

FUND NUMBER		PROJECT NUMBER	BOND PROJECTS	EXPENDITURES TO DATE	444 - 2005 ISSUE		445 - 2006 ISSUE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	
445	2007 BOND ISSUE								
445	Midway Road Line Relocation	Y1122	1,099,790	746,592			0	353,198	1,099,790
445	McCarty Ranch Land	Y1314	777,240	672,318			0	104,922	777,240
445	Fees - Arbitrage		0	995			0	(995)	0
TOTALS			1,877,030	1,419,905	0	0	0	457,125	1,877,030

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
OPERATIONS AND MAINTENANCE - FUND 431
OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016**

Beginning Balance - October 1, 2015 **5,664,799**

Receipts:

Accounts Receivable	67,344,602
Customer Deposits	376,358
Reuse-Ballantrae	0
Guaranteed Revenue	(39,155)
Sale of Assets	0
Fees-Insp., Maps, Recording, etc.	4,149
Installation Fees	0
Interest Income	226,408
Lease - Cellular Telephone Towers	261,781
Increase Petty Cash/ Cash Drawers	0
Debt Service Reserve Fund	0
Connection Fund - Transfer from Fund 439 Bond Coverage	1,500,000
Contingency Fund - Transfer from Fund 440 Bond Coverage	2,595,000
Transfer from Fund 120 (Purchase D & C Building)	0
Transfer from Fund 121 (Purchase D & C Building)	0
Transfer from Fund 122 (Purchase D & C Building)	0
Deposit & Sale of US #1 Building	4,581,277
Cost of Issuance Defeasance 2006 Series 12/1/15	423,296
Miscellaneous	3,054,711
<i>Less:</i>	
NSF Checks	(127,736)

Total Receipts **80,200,691**

Disbursements:

Employee Payroll & Benefits	16,861,637
Debt Service - Interest	11,235,264
Inventories - Operating Supplies	4,328,257
Sales Tax	205
Retainage	0
Capital Outlay	319,892
<i>Operations and Maintenance:</i>	
Administration Costs	2,527,308
Lease Rentals	166,312
Customer Deposits - Restricted	0
OPEB	161,187
D & C Building Purchase - August 2015	0
City of PSL Franchise Fee	300,000
Operational Expenditure	8,314,328
Recording Fee (10 year payback)	40,902
Step Systems (439)	14,626
Miscellaneous	348,647
Bond Sinking Funds	19,622,367
Cost of Issuance - 2016 Bond Refunding	575,672
Interfund Transfer (net)	5,770,066
Sub Total	37,841,415

Total Disbursements **70,586,670**

Balance as of September 30, 2016 **15,278,820**

Analysis of Cash

Petty Cash	5,750
Cash	15,273,070
Investments	0
Total Cash	15,278,820

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS RENEWAL & REPLACEMENT - FUND 438 OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016

Beginning Balance - October 1, 2015	4,688,069
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Receipts:

INTEREST INCOME	28,995
MARK to MARKET	0
TRANSFER FROM FUND 431 (Budgeted R & R)	4,500,000
TRANSFER FROM FUND 440	0
TRANSFER FROM FUND 431 - Budget Amendment #3	900,000
TRANSFER FROM FUND 120 - SAD I PH I	180,000
TRANSFER FROM FUND 121 - SAD I PH II	500,000
TRANSFER FROM FUND 122 - USA 3 & 4	420,000

Total Receipts	6,528,995
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Disbursements:

Retainage	0
Mapping	50,513
Tropical Storm Fay	0
Plant Operation Prineville - Water 3310	371,979
Cross Connection/Flushing - Water 3311	2,871
Plant Operation JEA - Water 3312	146,498
McCarty Ranch - 3314	16,387
Preventative Maintenance - Water 3316	1,120,654
Utility Inflow & Infiltration - Water 3370	187,663
Lift Stations - Water 3380	709,358
Telemetry & Instrumentation - Water 3390	33,056
Southport Wastewater Plant - 3510	0
Sewer Field Operations - 3515	0
Westport Wastewater Plant - 3512	405,188
Glades Wastewater Plant - 3513	484,998
Preventative Maintenance - Sewer 3516	364,180
Inventory	2,195,084
Bank Charges	0
TRANSFER TO FUND 431	0
	0

Total Disbursements	6,088,428
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Balance as of September 30, 2016	5,128,636
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CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
CAPITAL FACILITIES/CONNECTION FEES - FUND 439
OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016**

Beginning Balance - October 1, 2015 **8,715,238**

Receipts:

ACCOUNTS RECEIVABLE

Commercial Customer - Loan Payback 53,440

CONNECTION CHARGES:

Water 0

Wastewater 0

INSTALLATION CHARGES:

Water 0

Wastewater 0

LINE CHARGES:

Water 0

Wastewater 0

CIS Cash Receipts Journals 6,155,066

Fees (Application, Recording, Insp/Rev, Sale of Maps) 0

Longterm - SAD 0

Interest Income 64,962

Defer Inactive CCA Loans @ 9/30 282,333

Turner Groves 0

Manual Bill (439 115400) 0

Less:

NSF Checks (1,679)

Total Receipts **6,554,122**

Disbursements:

Land 0

Payroll 581,190

Payroll Taxes 226,796

Retirement 151,307

Health Insurance 220,874

Other Payroll Deductions 47,612

Accounts Payable - Retainage 0

Operations & Maintenance 660,895

Capital Outlay 7,971

OPEB Funding 8,996

Inventory 1,387,351

Reclass CFC Fees (Oct - Mar) to Fund 441 3,303,323

Interfund Transfer - 431 for Debt Coverage 10/1/14 1,500,000

Interfund Transfer - 431 (Inventory) 433,391

Interfund Transfer - 605 Medical Trust Fund 14,040

Miscellaneous 0

Total Disbursements **8,543,746**

Balance as of September 30, 2016 **6,725,614**

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
RESTRICTED RESERVE - FUND 440
OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016**

Beginning Balance - October 1, 2015 ** **20,681,352**

Receipts:

INTEREST INCOME	99,581
ADJUST MARK TO MARKET	0
REPAYMENT OF LOAN TO FUND 304 (ECM) - PRINCIPAL	0
RECLASS DEBT SERVICE RESERVE FUND FROM RESTRICTED	0
REPAYMENT OF HONEYWELL LOAN	449,774

Total Receipts **549,355**

Disbursements:

MISCELLANEOUS	0
PROFESSIONAL SERVICES - COI 2006 DEFEASANCE	8,250
BANK CHARGES	0
HONEYWELL LOAN - ECM	0
TRANSFER TO FUND 431 - DEBT COVERAGE 10/1/14	2,595,000
TRANSFER TO FUND 431 - 2006 BOND DEFEASANCE	4,572,677

Total Disbursements **7,175,927**

Balance as of September 30, 2016 **14,054,780**

	<u>October 1, 2015</u>	<u>September 30, 2016</u>
** Rebate from the state Florida (US1 Project)	695,658	695,658
Sale of gas system	1,000,000	1,000,000
Result of restructuring a defeasance escrow account - (Utility System Refunding & Revenue Bonds, Series 1993)	11,534,300	11,534,300
Rate Swap - February 2004	5,600,000	5,600,000
Forward Purchase Agreement	-494,336	-394,755
Variable rate swap - August 2000	2,329,949	2,329,949
Transfer from 431 - O & M 2006	4,000,000	4,000,000
Transfer from 431 - Fund D & C Building (June 2015)	-500,000	-500,000
Transfer from 431 - O & M Bond Coverage eff 10/1/14	-2,595,000	-5,190,000
Transfer from 439 - Connection Fees 2005 & 2006	15,000,000	15,000,000
Reclass Debt Service Reserve Fund from Restricted	7,500,083	7,500,083
Transfer to Fund 431 - Groves Property June 2014	-10,855,516	-10,855,516
Transfer to Fund 431 - Defease 2006 Bonds 12/1/15	0	-4,580,927
Transfer to Fund 438	-2,700,000	-2,700,000
Close Fund 443 to 440 (Sept 2009)	1,894,951	1,894,951
Contribution - Lennard Road	-1,000,000	-1,000,000
5 Year Loan to Fund 304 - R & B CIP - Principal Balance	-195,954	-195,954
Honeywell Loan - ECM - Begins Aug 2012	-6,212,783	-5,763,009
Debt Service - 2001 Bonds	-4,320,000	-4,320,000
Total	20,681,352	14,054,780

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
CAPITAL FACILITY CHARGE FUND - FUND 441
OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016

Beginning Balance - October 1, 2015 **0**

Receipts:

CASH RECEIPTS JOURNALS	3,067,353
INTEREST INCOME	5,530
CFC RECEIPTS OCT 2015 - MAR 2016	3,303,323
TRANSFER FROM FUND	0

Total Receipts **6,376,206**

Disbursements:

LAND	0
DEFER INACTIVE LOANS	282,333
	0
TRANSFER TO FUND	0
TRANSFER TO FUND	0
TRANSFER TO FUND	0

Total Disbursements **282,333**

Balance as of September 30, 2016 **6,093,873**

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
2006 BONDS PROJECT FUND - FUND 445
OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016**

Beginning Balance - October 1, 2015	918,808
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Receipts:

GRANT REVENUE - SFWMD	0	
INTEREST INCOME	3,357	
	0	
TRANSFER FROM FUND 120 - SAD I PH I	0	
TRANSFER FROM FUND 121 - SAD I PH II	0	

Total Receipts	3,357
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Disbursements:

LAND - McCarty Ranch (11/28/12)	0	
PAYROLL - McCarty Ranch	0	
Arbitrage	0	
Plant Operation - Prineville Water Plant - 3310 (2007)	278,753	
Water Preventative Maintenance - 3316 (2007)	226,780	
Plant Operation - Water Field Operations 3315 (2007)	0	
Wastewater Preventative Maintenance - 3516 (2007)	84,481	
Retainage - 2007	0	
TRANSFER TO FUND 360 - Becker Road	0	
TRANSFER TO FUND 447	0	
	0	
TRANSFER TO FUND 304 - R & B CIP Fund	0	

Total Disbursements	590,014
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Balance as of September 30, 2016	332,151
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