

CITY OF PORT ST. LUCIE UTILITIES

FINANCIAL STATEMENT AND PROJECT REPORT

Second Month Ending November 30, 2016
City of Port St. Lucie, Florida



**Prepared by:
The Finance Department**

INTRODUCTORY SECTION

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CITY OF PORT ST. LUCIE

.....
"CONSERVE OUR WATER RESOURCES"



"A City for All Ages"

*FINANCE DEPARTMENT
CUSTOMER SERVICE DIVISION*

Edwin M. Fry, Jr., CPA, CGFO
Finance Director/City Treasurer

TO: Edwin M. Fry Jr., CPA, CGFO, Finance Director/City Treasurer
FROM: Kathy M. Stracuzzi, CGFO, Financial Procedures Manager
DATE: December 16, 2016
SUBJECT: Financial Statements & Project Report, for month ending November 30, 2016

The statements presented are **unaudited**.

Statement of Net Position – A statement summarizing the Assets, Deferred Outflows, Liabilities, and Net Position.

Statement of Revenues, Expenses, and Changes in Fund Net Position – A profit or loss statement by utility (water & sewer); which includes a distribution of expenses not directly allocated to a particular utility.

Combined Statement of Operations City Approved Budget – This statement is based on GAAP (Generally Accepted Accounting Principles); which includes the amortization of bond discount and expense, depreciation, and net profit and loss.

City Approved Combined Statement – This statement is based on the City approved budget for the 2016-17 fiscal year. Actual and accrued revenues and expenses are recorded.

Debt Service Coverage Combined Statement – This statement compares the actual expenses for the month as required to meet debt service coverage, which is included in the Bond Ordinance.

Explanations of major expenses:

- Funding for the Renewal & Replacement fund of \$4,770,908 for the fiscal year.
- Chemicals are recorded based on the actual usage.
- The Statement of Revenues, Expenses, and Changes in Fund Net Position is based on an accrual basis.

- Other large expenditures have been footnoted on the individual Utility Operating Statements.
- Inventory accounts have been credited for the cost of operating supplies, chemicals, and postage for monthly usage. Inventory accounts are reconciled to actual at the end of the fiscal year.
- Bond Ordinance requires \$1,000,000 be on deposit in the Renewal & Replacement Fund. Equity in Pooled Cash is \$4,318,157.
- Water Operations, Wastewater Operation, Support Division, and Capital Facility Charges have been separated by plants or activity.
- Bad Debt Expense of \$50,000 has been recorded in the current fiscal year. This represents 0.46% of the total current year-to-date billings.
- New meter sets and step system installations. Costs including labor, vehicles, and supplies and are now being capitalized and depreciated.
- Equity in Pooled Cash in the Utility Contingency Fund is \$14,149,968. The balance of the receivable for the Honeywell Project is \$159,253.
- Cash Receipt and Disbursement analysis for the following funds:
 - Operations and Maintenance – Fund 431
 - Renewal and Replacement – Fund 438
 - Installation Fees – Fund 439
 - Contingency Reserve – Fund 440
 - Connection/Line Fees – Fund 441
 - Utilities Series 2007 – Fund 445
- Annual Debt Service Principal and Interest requirements for Fiscal Year 2015-2016 are \$26,698,544:
 - Utility Refunding and Revenue Bonds Series 2007 is \$11,235,513
 - Utility Revenue Refunding Bonds Series 2009 – \$3,459,531
 - Utility Revenue Refunding Bond Series 2012 – \$1,763,500
 - Utility Revenue Refunding Bond Series 2014 - \$1,479,250
 - Utility Refunding Revenue Bonds Series 2016 – \$8,760,750
- The City of Port St. Lucie Utility Master Ordinance requires that net revenue in each fiscal year should be 100% of debt service requirement; also net revenue including subaccounts should be 110%. The current month is 149% and 445% with year-to-date 140% and 272%. The calculation for Part B was changed to include only Cash per discussions with the City's Financial Advisor effective July 31, 2015. This calculation was changed to include Cash received for Connection and Line Fees only per the suggestion of the Utility's Rate Consultant in December of 2015. Connection and Line Fees will now be recorded as revenue in Fund 441. Installation Fee revenue will remain in Fund 439.

- The installation cost of residential water meters and grinder systems are reported in the Connection Fee Fund (439).

Capital Charge Agreement – An agreement whereby a residential customer agrees to repay the connection fee within a ten year period. Present balance is \$8,714,607 (3,172 loans).

Customer Deposits – Funds received for Customer Deposits are located in Fund 431 Restricted Assets – Cash & Equity in Pooled Cash in the amount of \$4,685,878.

Equivalent Residential Connection (ERC's) Report – This report represents the total number of ERC's through November 30, 2016, including SAD connections. The ERC's are counted at the time of connection fee payment, not at the time of actual connection to the system.

Project Report – A summary of all active capital projects.

Attached is a copy of the current Financial Statements and Project Report. If you have any questions, please call me at 871-5327. Thank you.

cc: Russ Blackburn, City Manager
Patricia Roebing, Assistant City Manager
Jesus Merejo, Interim Assistant City Manager; Director of Utility Systems

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CITY OF PORT ST. LUCIE - UTILITIES

**FINANCIAL STATEMENT AND PROJECT REPORT
Second Month Ending November 30, 2016**

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FINANCIAL SECTION

- ◆ Combined Financial Statements
- ◆ Debt Service Coverage

- ◆ Statement of Net Position
- ◆ Statement of Revenues,
Expenses and Changes
in Fund Net Position

CITY OF PORT ST. LUCIE - UTILITIES

STATEMENT OF NET POSITION
 NOVEMBER 30, 2016
 UNAUDITED

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$	5,750
Equity in Pooled Cash and Investments		30,320,046
Receivables		10,554,199
Due From Other Funds		-
Due From Other Governmental Units		-
Prepaid Items		130,945
Deposits		43,136
Inventories		1,351,118

RESTRICTED ASSETS

Equity in Pooled Cash and Investments		34,408,447
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TOTAL CURRENT ASSETS 76,813,641

NONCURRENT ASSETS

Receivables		6,695,208
Prepaid Insurance (COI)		4,249,258
Capital Assets (Net of Depreciation)		562,424,153
Capital Assets (Not Depreciated)		41,051,409

TOTAL NONCURRENT ASSETS 614,420,028

TOTAL ASSETS 691,233,669

DEFERRED OUTFLOW OF RESOURCES

Loss on Bond Defeasance		21,403,515
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LIABILITIES

Current Liabilities

Accounts Payable and Accrued Liabilities		636,089
Accrued Salaries and Wages		155,698
Due to Other Funds		-
Deposits		4,684,970
Unearned Revenue		973,375
Accrued Vacation and Medical Leave Benefits		232,337
Current Portion Long-Term Obligations		10,130,000
Restricted Liabilities:		
Payables from Restricted Assets		4,142,134
Retainage Payable from Restricted Assets		-

TOTAL CURRENT LIABILITIES 20,954,603

Noncurrent Liabilities

Payables from Restricted Assets		-
Long Term Obligations		398,426,636

TOTAL NONCURRENT LIABILITIES 398,426,636

TOTAL LIABILITIES 419,381,239

NET POSITION

Net Investment in Capital Assets		224,534,553
Restricted for Debt Service		5,414,456
Restricted for Capital Projects		15,893,357
Unrestricted Net Assets		45,713,579

TOTAL NET POSITION \$ 291,555,945

CITY OF PORT ST. LUCIE - UTILITIES

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
SECOND MONTH ENDING NOVEMBER 30, 2016
UNAUDITED**

OPERATING REVENUES

Charges for Service	\$ 11,084,158
TOTAL OPERATING REVENUE	11,084,158

OPERATING EXPENSES

Personal Services	2,701,327
Contractual Services	61,670
Depreciation Expense	5,425,000
Operating Supplies and Expenses	2,226,998
TOTAL OPERATING EXPENSES	10,414,995

OPERATING INCOME (LOSS)	669,163
--------------------------------	----------------

NON OPERATING REVENUE (EXPENSE)

Interest Income	78,427
Connection Fees	1,952,854
Interest Expense	(2,885,796)
Gain (Loss) on Disposition of Equipment	14,539
Amortization	218,030
Miscellaneous	187,210
Guaranteed Revenue	6,063
TOTAL NON OPERATING REVENUE (EXPENSE)	(728,266)

INCOME (LOSS) BEFORE TRANSFERS, CONTRIBUTIONS, SPECIAL ITEMS, AND EXTRAORDINARY ITEMS	(59,103)
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Capital Contributions	0
Transfers in	82,595
Transfers out	0

CHANGE IN FUND NET POSITION	23,492
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TOTAL NET POSITION - BEGINNING	291,532,453
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TOTAL NET POSITION - ENDING	\$291,555,945
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◆ Statement of Net Position -
All Funds Individually and
Combined GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

STATEMENT OF NET POSITION
AS OF NOVEMBER 30, 2016
Based on Generally Accepted Accounting Principles
UNAUDITED

DESCRIPTION	OPER & MAINT 431	RENEWAL & REPL. 438	INSTALL FEES 439	CONTING. FUND 440	CONN/LINE FEES 441	2006 PROJ FUND 445	TOTAL
CURRENT ASSETS							
Cash & Equity in Pooled Cash	16,175,826	0	0	14,149,968	0	0	30,325,794
Accounts Receivable (Less Doubtful Accts.)	8,302,718	0	8,714,607	0	0	0	17,017,325
Accounts Receivable - Other	6,476	0	66,352	0	0	0	72,828
Due From Other Govt. Units	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
Inventories	1,163,916	0	187,203	0	0	0	1,351,119
Prepaid Expenses	4,402,725	0	20,612	0	0	0	4,423,337
TOTAL	30,051,661	0	8,988,774	14,149,968	0	0	53,190,403
RESTRICTED ASSETS							
Cash & Equity in Pooled Cash	16,520,652	4,318,157	6,625,562	0	6,670,538	273,538	34,408,447
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Other Gov. Units	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
TOTAL	16,520,652	4,318,157	6,625,562	0	6,670,538	273,538	34,408,447
NON CURRENT ASSETS							
Accounts Receivable	0	0	0	159,253	0	0	159,253
TOTAL	0	0	0	159,253	0	0	159,253
CAPITAL ASSETS							
Intangible Assets	886,615	0	0	0	0	0	886,615
Land	32,700,560	0	5,018,933	0	0	0	37,719,493
Buildings	723,854	0	1,469	0	0	0	725,323
Traffic Control Devices	297,215	0	0	0	0	0	297,215
Machinery & Equipment	22,598,017	0	1,609,340	0	0	0	24,207,357
Plant	320,880,177	0	185,387	0	0	0	321,065,564
Distribution/Collection	501,171,405	0	98,027,788	0	0	0	599,199,193
Construction in Progress	0	1,410,046	492,175	0	0	1,429,695	3,331,916
TOTAL	879,257,843	1,410,046	105,335,092	0	0	1,429,695	987,432,676
LESS ACCUM DEPR/AMORT	337,431,444	0	46,525,662	0	0	0	383,957,106
TOTAL	541,826,399	1,410,046	58,809,430	0	0	1,429,695	603,475,570
DEFERRED OUTFLOWS							
Defeasance	21,403,515	0	0	0	0	0	21,403,515
TOTAL	21,403,515	0	0	0	0	0	21,403,515
GRAND TOTAL	609,802,227	5,728,203	74,423,766	14,309,221	6,670,538	1,703,233	712,637,188

DESCRIPTION	OPERATIONS & MAINT. 431	RENEWAL & REPL. 438	INSTALL FEES 439	CONTING. FUND 440	CONN/LINE FEES 441	2006 PROJ FUND 445	TOTAL
CURRENT LIABILITIES							
Accounts Payable	518,799	0	0	0	0	0	518,799
Retainage	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0
Unearned Revenue	0	0	1,700,000	973,375	0	0	2,673,375
State/Federal Taxes	18	0	0	0	0	0	18
Accrued Salaries & Wages	150,050	0	5,648	0	0	0	155,698
Accrued Vacation & Medical Benefits	215,652	0	16,685	0	0	0	232,337
Current Portion Long Term Debt	7,851,818	0	0	0	0	0	7,851,818
TOTAL	8,736,337	0	1,722,333	973,375	0	0	11,432,045
RESTRICTED LIABILITIES							
Accounts Payable	6,420,318	98,027	19,247	0	0	0	6,537,592
Retainage	0	0	0	0	0	0	0
Arbitrage Payable	0	0	0	0	0	0	0
Customer Deposits	4,685,878	0	0	0	0	0	4,685,878
Deposits - Other	(908)	0	0	0	0	0	(908)
Due to Other Funds	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0
TOTAL	11,105,288	98,027	19,247	0	0	0	11,222,562
LONG-TERM DEBT							
Rev Bonds Payable							
Series 2007	85,705,000	0	0	0	0	0	85,705,000
Series 2009	11,995,000	0	0	0	0	0	11,995,000
Series 2012	19,810,000	0	0	0	0	0	19,810,000
Series 2014	29,585,000	0	0	0	0	0	29,585,000
Series 2016	206,765,000	0	0	0	0	0	206,765,000
Accreted Int Payable - 2006A	5,878,310	0	0	0	0	0	5,878,310
Unamortized Premiums/Discounts	36,339,143	0	0	0	0	0	36,339,143
Other Post Employment Benefits	0	0	0	0	0	0	0
Accrued Vacation & Medical Benefits	2,180,483	0	168,700	0	0	0	2,349,183
TOTAL	398,257,936	0	168,700	0	0	0	398,426,636
NET POSITION							
Net Position	191,702,666	5,630,176	72,513,486	13,335,846	6,670,538	1,703,233	291,555,945
TOTAL	191,702,666	5,630,176	72,513,486	13,335,846	6,670,538	1,703,233	291,555,945
GRAND TOTAL	609,802,227	5,728,203	74,423,766	14,309,221	6,670,538	1,703,233	712,637,188

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

STATEMENT OF OPERATIONS BY UTILITIES
 SECOND MONTH ENDING NOVEMBER 30, 2016
 Based on Generally Accepted Accounting Principles

OPERATING FUND 431	WATER	SEWER	TOTAL
OPERATING REVENUES:			
Sales - Service	4,424,681	5,274,668	9,699,349
System Installation Fee	21,438	11,924	33,362
Miscellaneous Revenue	575,492	351,818	927,310
6% Surcharge	328,810	328,811	657,621
TOTAL OPERATING REVENUES	5,350,421	5,967,221	11,317,642
OPERATING EXPENSES:			
Salaries	464,110	349,800	813,910
Employee Benefits	185,408	128,893	314,301
Payroll Taxes	35,318	26,943	62,261
Electricity	328,472	115,213	443,685
Chemicals	187,550	26,654	214,204
Maintenance	52,696	36,662	89,358
Materials & Supplies	50,525	35,213	85,738
Professional Services	4,089	0	4,089
Transportation	330	0	330
Insurance	29,230	22,172	51,402
Rentals/Leases	0	0	0
Bad Debt	25,000	25,000	50,000
Other Expenses	53,074	120,274	173,348
Franchise	25,000	25,000	50,000
Administrative Expenses	1,331,543	1,305,826	2,637,369
Hurricane Expense	145,501	145,501	291,002
TOTAL OPERATING EXPENSES	2,917,846	2,363,151	5,280,997
NET OPERATING REVENUE BEFORE DEPRECIATION	2,432,575	3,604,070	6,036,645
DEPRECIATION	2,300,000	2,300,000	4,600,000
NET OPERATING REV./(LOSS)	132,575	1,304,070	1,436,645
NON-OPERATING REVENUE AND (EXPENSES)			
Interest Income	16,509	16,508	33,017
Guaranteed Revenue	2,682	3,381	6,063
Interest Expense	(1,380,712)	(1,380,712)	(2,761,424)
Accreted Interest Expense - 2006A	(18,283)	(106,089)	(124,372)
Amortization of Bonds			
Discount & Expense	109,015	109,015	218,030
Capital Contribution	0	0	0
Transfer In	212,988	212,987	425,975
Transfer Out	(430,913)	(530,915)	(961,828)
TOTAL	(1,488,714)	(1,675,825)	(3,164,539)
NET REVENUE/(LOSS)	(1,356,139)	(371,755)	(1,727,894)

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMBINED STATEMENT OF OPERATIONS - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016
 Based on Generally Accepted Accounting Principles

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	4,821,759	4,985,000	(163,241)	9,699,349	59,820,000	16.21%
Systems Installation Fee	10,208	16,250	(6,042)	33,362	195,000	17.11%
Miscellaneous	537,221	393,332	143,889	927,310	4,719,985	19.65%
6% Surcharge	327,145	340,083	(12,938)	657,621	4,081,000	16.11%
Cash Balance Forward	0	1,702,408	(1,702,408)	0	20,428,893	0.00%
TOTAL OPERATING REVENUES	5,696,333	7,437,073	(1,740,740)	11,317,642	89,244,878	12.68%
OPERATING EXPENSES:						
Salaries	937,925	1,034,119	(96,194)	2,047,099	12,409,430	16.50%
Employee Benefits	408,204	521,685	(113,481)	793,204	6,260,217	12.67%
Payroll Taxes	82,890	79,111	3,779	152,026	949,327	16.01%
Electricity	250,776	304,070	(53,294)	497,221	3,648,834	13.63%
Chemicals	111,261	138,673	(27,412)	214,204	1,664,074	12.87%
Maintenance	150,042	113,170	36,872	294,055	1,358,044	21.65%
Materials & Supplies	127,117	108,526	18,591	203,439	1,302,310	15.62%
Professional Services	6,941	47,737	(40,796)	6,941	572,842	1.21%
Transportation	32,754	32,017	737	64,996	384,200	16.92%
Insurance	36,355	36,047	308	72,710	432,567	16.81%
Rentals/Leases	15,910	18,412	(2,502)	30,178	220,940	13.66%
Bad Debt	25,000	25,000	0	50,000	300,000	16.67%
Other Expenses	175,820	225,099	(49,279)	305,240	2,701,189	11.30%
Franchise	25,000	25,000	0	50,000	300,000	16.67%
Administrative Expenses	249,842	249,842	0	499,684	2,998,104	16.67%
Contingency	0	1,746,386	(1,746,386)	0	20,956,629	0.00%
TOTAL OPERATING EXPENSES	2,635,837	4,704,892	(2,069,055)	5,280,997	56,458,707	9.35%
NET OPERATING REVENUE BEFORE DEPRECIATION						
	3,060,496	2,732,181	328,315	6,036,645	32,786,171	18.41%
DEPRECIATION	2,300,000	0	2,300,000	4,600,000	0	0.00%
NET OPERATING REV./(LOSS)	760,496	2,732,181	(1,971,685)	1,436,645	32,786,171	4.38%
NON-OPERATING REVENUE AND (EXPENSES)						
Interest Income	32,882	14,608	18,274	33,017	175,300	18.83%
Guaranteed Revenue	1,912	19,583	(17,671)	6,063	235,000	2.58%
Interest Expense	(1,380,712)	(1,513,971)	133,259	(2,761,424)	(18,167,651)	15.20%
Accreted Interest Expense - 2006A	(62,186)	0	(62,186)	(124,372)	0	0.00%
Amortization of Bond Discount & Expense	109,015	0	109,015	218,030	0	0.00%
Capital Contribution	0	0	0	0	0	0.00%
Transfer from Other Funds	212,970	213,199	(229)	425,975	2,558,388	16.65%
Transfer to Other Funds	(480,908)	(397,576)	(83,332)	(961,828)	(4,770,908)	20.16%
TOTAL	(1,567,027)	(1,664,156)	97,130	(3,164,539)	(19,969,871)	15.85%
NET REVENUE/(LOSS)	(806,531)	1,068,024	(1,874,555)	(1,727,894)	12,816,300	-13.48%

◆ Comparative Statement - Actual

Current Month November 2016

&

Prior Month October 2016

Current Fiscal Year-to-Date 11/30/16

&

Prior Fiscal Year-to-Date 11/30/15

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMPARATIVE STATEMENT - ACTUAL

MONTH OF NOVEMBER 2016, MONTH OF OCTOBER 2016; AND YEAR TO DATE NOVEMBER 2016, YEAR TO DATE NOVEMBER 2015

OPERATING FUND 431	MONTH			YEAR-TO-DATE		
	ACTUAL Nov-16	ACTUAL Oct-16	Difference Over/(Under)	ACTUAL Nov-16	ACTUAL Nov-15	Difference Over/(Under)
OPERATING REVENUES:						
Sales - Service	4,821,759	4,877,590	(55,831)	9,699,349	9,591,868	107,481
Systems Installation Fee	10,208	23,154	(12,946)	33,362	36,809	(3,447)
Miscellaneous	537,221	390,089	147,132	927,310	956,833	(29,523)
6% Surcharge	327,145	330,476	(3,331)	657,621	648,491	9,130
Interest Income	32,882	135	32,747	33,017	18,639	14,378
Guaranteed Revenue	1,912	4,151	(2,239)	6,063	16,493	(10,430)
TOTAL OPERATING REVENUE	5,731,127	5,625,595	105,532	11,356,722	11,269,133	87,589
Cash Balance Forward	0	0	0	0	0	0
NON OPERATING REVENUE	0	0	0	0	0	0
TOTAL REVENUES	5,731,127	5,625,595	105,532	11,356,722	11,269,133	87,589
OPERATING EXPENSES:						
Salaries	937,925	1,109,174	(171,249)	2,047,099	1,952,371	94,728
Employee Benefits	408,204	385,000	23,204	793,204	795,909	(2,705)
Payroll Taxes	82,890	69,136	13,754	152,026	145,433	6,593
Electricity	250,776	246,445	4,331	497,221	503,205	(5,984)
Chemicals	111,261	102,943	8,318	214,204	222,781	(8,577)
Maintenance	150,042	144,013	6,029	294,055	218,483	75,572
Materials & Supplies	127,117	76,322	50,795	203,439	147,001	56,438
Professional Services	6,941	0	6,941	6,941	4,887	2,054
Transportation	32,754	32,242	512	64,996	66,137	(1,141)
Insurance	36,355	36,355	0	72,710	71,828	882
Rentals/Leases	15,910	14,268	1,642	30,178	30,549	(371)
Bad Debt	25,000	25,000	0	50,000	50,000	0
Other Expenses	175,820	129,420	46,400	305,240	247,141	58,099
Administrative Expenses	249,842	249,842	0	499,684	421,218	78,466
Franchise	25,000	25,000	0	50,000	50,000	0
Principal - Bonds	872,424	1,405,758	(533,334)	2,278,182	2,212,841	65,341
Interest Expense	1,380,712	1,380,712	0	2,761,424	3,225,853	(464,429)
TOTAL OPERATING EXPENSES	4,888,973	5,431,630	(542,657)	10,320,603	10,365,637	(45,034)
Capital Expenditures	7,255	2,851	4,404	10,106	9,390	716
Capital Contribution	0	0	0	0	0	0
Transfers In	(212,970)	(213,005)	35	(425,975)	(692,535)	266,560
Transfer Out	480,908	480,920	(12)	961,828	750,000	211,828
TOTAL NON OPERATING EXPENSES	275,193	270,766	4,427	545,959	66,855	479,104
TOTAL EXPENSES	5,164,166	5,702,396	(538,230)	10,866,562	10,432,492	434,070
NET REVENUE/(LOSS)	566,961	(76,801)	643,762	490,160	836,641	(346,481)

◆ Profit and Loss Statement -
Operating Fund
Budget Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMBINED STATEMENT - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016
 Budget Basis

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	4,821,759	4,985,000	(163,241)	9,699,349	59,820,000	16.21%
Systems Installation Fee	10,208	16,250	(6,042)	33,362	195,000	17.11%
Miscellaneous	537,221	393,332	143,889	927,310	4,719,985	19.65%
6% Surcharge	327,145	340,083	(12,938)	657,621	4,081,000	16.11%
Interest Income	32,882	14,608	18,274	33,017	175,300	18.83%
Guaranteed Revenue	1,912	19,583	(17,671)	6,063	235,000	2.58%
Capital Contribution	0	0	0	0	0	0.00%
Transfers In	212,970	213,199	(229)	425,975	2,558,388	16.65%
Cash Balance Forward	0	1,702,408	(1,702,408)	0	20,428,893	0.00%
TOTAL OPERATING REVENUES	5,944,097	7,684,464	(1,740,367)	11,782,697	92,213,566	12.78%
OPERATING EXPENSES:						
Salaries	937,925	1,034,119	(96,194)	2,047,099	12,409,430	16.50%
Employee Benefits	408,204	521,685	(113,481)	793,204	6,260,217	12.67%
Payroll Taxes	82,890	79,111	3,779	152,026	949,327	16.01%
Electricity	250,776	304,070	(53,294)	497,221	3,648,834	13.63%
Chemicals	111,261	138,673	(27,412)	214,204	1,664,074	12.87%
Maintenance	150,042	113,170	36,872	294,055	1,358,044	21.65%
Materials & Supplies	127,117	108,526	18,591	203,439	1,302,310	15.62%
Professional Services	6,941	47,737	(40,796)	6,941	572,842	1.21%
Transportation	32,754	32,017	737	64,996	384,200	16.92%
Insurance	36,355	36,047	308	72,710	432,567	16.81%
Rentals/Leases	15,910	18,412	(2,502)	30,178	220,940	13.66%
Bad Debt	25,000	25,000	0	50,000	300,000	16.67%
Other Expenses	175,820	225,099	(49,279)	305,240	2,701,189	11.30%
Administrative Expenses	249,842	249,842	0	499,684	2,998,104	16.67%
Franchise	25,000	25,000	0	50,000	300,000	16.67%
Principal - Bond	872,424	1,018,333	(145,909)	2,278,182	12,220,000	18.64%
Interest Expense	1,380,712	1,513,971	(133,259)	2,761,424	18,167,651	15.20%
Capital Expenditures	7,255	49,692	(42,437)	10,106	596,300	1.69%
Transfer Out	480,908	397,576	83,332	961,828	4,770,908	20.16%
Contingency	0	1,746,386	(1,746,386)	0	20,956,629	0.00%
TOTAL OPERATING EXPENSES	5,377,136	7,684,464	(2,307,328)	11,292,537	92,213,566	12.25%
NET REVENUE/(LOSS)	566,961	(0)	566,961	490,160	0	0.00%

◆ Debt Service Ratio Calculations –
for the Current Month and Year-To-Date
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
DEBT SERVICE COVERAGE CALCULATION
SECOND MONTH ENDING NOVEMBER 30, 2016

OPERATING FUND 431	CURRENT MONTH (1)			YEAR-TO-DATE (1)		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Water System	2,241,591	2,285,000	(43,409)	4,424,681	27,420,000	16.14%
Wastewater System	2,580,168	2,700,000	(119,832)	5,274,668	32,400,000	16.28%
Interest Income	68,696	33,442	35,254	68,830	401,300	17.15%
Meter Installation Fees	7,227	12,500	(5,273)	21,438	150,000	14.29%
Wastewater Step System / Grinder	2,981	3,750	(769)	11,924	45,000	26.50%
Miscellaneous	771,127	585,479	185,648	1,849,745	7,025,752	26.33%
Guaranteed Revenue	1,912	19,583	(17,671)	6,063	235,000	2.58%
6% Surcharge	327,145	340,083	(12,938)	657,621	4,081,000	16.11%
TOTAL OPERATING REVENUES	6,000,847	5,979,837	21,010	12,314,970	71,758,052	17.16%
OPERATING EXPENSES:						
Water System	1,472,221	1,616,894	(144,673)	2,917,846	19,402,730	15.04%
Wastewater System	1,163,616	1,341,612	(177,996)	2,363,151	16,099,348	14.68%
	2,635,837	2,958,507	(322,670)	5,280,997	35,502,078	14.88%
NET OPERATING REVENUE	3,365,010	3,021,331	343,679	7,033,973	36,255,974	19.40%

DEBT SERVICE COVERAGE

Part A						
NET OPERATING REVENUE	3,365,010	3,021,331	343,679	7,033,973	36,255,974	19.40%
DEBT SERVICE	2,253,136	2,224,879	28,257	5,039,606	26,698,544	18.88%
Projected	149%	136%		140%	136%	
Minimum	100%	100%		100%	100%	
Part B						
NET OPERATING REVENUE	3,365,010	3,021,331	343,679	7,033,973	36,255,974	19.40%
CURRENT SUBACCOUNTS (2)	6,670,538	6,600,000	70,538	6,670,538	6,600,000	101.07%
TOTAL	10,035,548	9,621,331	414,217	13,704,511	42,855,974	31.98%
DEBT SERVICE	2,253,136	2,224,879	28,257	5,039,606	26,698,544	18.88%
Projected	445%	432%		272%	161%	
Minimum	110%	110%		110%	110%	

(1) Format based on Official Statement - Utilities System Revenue Bonds - Series 2016.

(2) Developed based on available information related to the expansion percentages for the Series 2007, Series 2009, Series 2012, Series 2014, and Series 2016.

WATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Water Treatment and
Distribution Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Distribution Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016

SUMMARY - WATER TREATMENT & PREVENTATIVE MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	2,241,591	2,285,000	(43,409)	4,424,681	27,420,000	16.14%
Installation Fees	7,227	12,500	(5,273)	21,438	150,000	14.29%
Miscellaneous Revenue	62,044	57,500	4,544	115,288	690,000	16.71%
TOTAL OPERATING REVENUES	2,310,862	2,355,000	(44,138)	4,561,407	28,260,000	16.14%
OPERATING EXPENSES:						
Salaries	280,409	236,285	44,124	464,110	2,835,415	16.37%
Employee Benefits	101,921	127,388	(25,467)	185,408	1,528,661	12.13%
Payroll Taxes	20,323	18,076	2,247	35,318	216,911	16.28%
Electricity	164,925	202,026	(37,101)	328,472	2,424,312	13.55%
Chemicals	96,603	99,731	(3,128)	187,550	1,196,774	15.67%
Maintenance	41,086	28,267	12,819	52,696	339,209	15.53%
Materials & Supplies	36,038	34,698	1,340	50,525	416,373	12.13%
Professional Services	4,089	12,887	(8,798)	4,089	154,642	2.64%
Transportation	330	167	163	330	2,000	16.50%
Insurance	14,615	14,460	155	29,230	173,522	16.85%
Rentals/Leases	0	1,177	(1,177)	0	14,125	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	36,411	58,731	(22,320)	53,074	704,769	7.53%
TOTAL OPERATING EXPENSES	796,750	833,893	(37,143)	1,390,802	10,006,713	13.90%
NET OPERATING REVENUE						
BEFORE DEPRECIATION	1,514,112	1,521,107	(6,995)	3,170,605	18,253,287	17.37%
DEPRECIATION	1,150,000	0	1,150,000	2,300,000	0	0.00%
NET OPERATING REVENUE/(LOSS)	364,112	1,521,107	(1,156,995)	870,605	18,253,287	4.77%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

SUMMARY - WATER TREATMENT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	109,406	98,463	10,943	182,508	1,181,553	15.45%
Employee Benefits	36,503	49,072	(12,569)	67,178	588,861	11.41%
Payroll Taxes	7,881	7,532	349	13,989	90,389	15.48%
Electricity	164,522	201,589	(37,067)	327,569	2,419,062	13.54%
Chemicals	96,603	99,715	(3,112)	187,550	1,196,574	15.67%
Maintenance	30,823	17,918	12,905	35,165	215,020	16.35%
Materials & Supplies	21,476	15,404	6,072	24,228	184,848	13.11%
Professional Services	4,089	12,741	(8,652)	4,089	152,892	2.67%
Transportation	189	75	114	189	900	21.00%
Insurance	11,594	11,441	153	23,188	137,292	16.89%
Rentals/Leases	0	531	(531)	0	6,375	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	29,219	24,538	4,681	33,037	294,451	11.22%
TOTAL OPERATING EXPENSES	512,305	539,018	(26,713)	898,690	6,468,217	13.89%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

PRINEVILLE WATER TREATMENT PLANT - 3310

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	64,649	62,843	1,806	107,351	754,112	14.24%
Employee Benefits	22,346	34,551	(12,205)	41,483	414,612	10.01%
Payroll Taxes	4,661	4,808	(147)	8,238	57,690	14.28%
Electricity	76,483	98,417	(21,934)	151,430	1,181,000	12.82%
Chemicals	52,109	57,851	(5,742)	100,715	694,214	14.51%
Maintenance	2,289	12,432	(10,143)	6,403	149,187	4.29%
Materials & Supplies (2)	13,637	7,258	6,379	15,311	87,098	17.58%
Professional Services	0	4,833	(4,833)	0	58,000	0.00%
Transportation (3)	189	21	168	189	250	75.60%
Insurance	5,689	5,613	76	11,378	67,353	16.89%
Rentals/Leases	0	506	(506)	0	6,075	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	19,196	16,027	3,169	22,462	192,324	11.68%
TOTAL OPERATING EXPENSES	261,248	305,160	(43,912)	464,960	3,661,915	12.70%

(1) Sludge Hauling - Year to Date \$8,189

(2) HD Supply Waterworks - \$4,832; Guardian Equipment - \$2,018

(3) Fedex - \$189

JAMES E ANDERSON WATER TREATMENT PLANT - 3312

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	44,757	35,620	9,137	75,157	427,441	17.58%
Employee Benefits	14,157	14,521	(364)	25,695	174,249	14.75%
Payroll Taxes	3,220	2,725	495	5,751	32,699	17.59%
Electricity	88,039	103,172	(15,133)	176,139	1,238,062	14.23%
Chemicals	44,494	41,863	2,631	86,835	502,360	17.29%
Maintenance (1)	28,534	5,486	23,048	28,762	65,833	43.69%
Materials & Supplies	7,839	8,146	(307)	8,917	97,750	9.12%
Professional Services	4,089	7,908	(3,819)	4,089	94,892	4.31%
Transportation	0	54	(54)	0	650	0.00%
Insurance	5,905	5,828	77	11,810	69,939	16.89%
Rentals/Leases	0	25	(25)	0	300	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	10,023	8,511	1,512	10,575	102,127	10.35%
TOTAL OPERATING EXPENSES	251,057	233,859	17,199	433,730	2,806,302	15.46%

(1) Hach Company - \$17,197

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016

WATER - CROSS CONNECTION - 3311

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	27,028	21,889	5,139	47,447	262,670	18.06%
Employee Benefits	12,671	13,692	(1,021)	22,771	164,304	13.86%
Payroll Taxes	1,984	1,675	309	3,544	20,095	17.64%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,738	1,540	198	2,555	18,477	13.83%
Materials & Supplies	4,117	4,544	(427)	7,300	54,525	13.39%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	446	446	1	892	5,346	16.69%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	218	1,565	(1,347)	268	18,783	1.43%
TOTAL OPERATING EXPENSES	48,202	45,392	2,810	84,777	544,700	15.56%

WATER DISTRIBUTION - PREVENTATIVE MAINTENANCE - 3316

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	112,970	85,685	27,285	182,478	1,028,217	17.75%
Employee Benefits	38,383	47,943	(9,560)	69,223	575,317	12.03%
Payroll Taxes	8,181	6,555	1,626	13,959	78,659	17.75%
Electricity	0	63	(63)	0	750	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance (1)	7,204	6,017	1,187	12,457	72,200	17.25%
Materials & Supplies	5,600	6,529	(929)	12,036	78,350	15.36%
Professional Services	0	125	(125)	0	1,500	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	1,587	1,587	0	3,174	19,039	16.67%
Rentals/Leases	0	21	(21)	0	250	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	5,799	7,328	(1,529)	18,544	87,932	21.09%
TOTAL OPERATING EXPENSES	179,724	161,868	17,856	311,871	1,942,414	16.06%

(1) FVS - \$1,702

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

MCCARTY RANCH - 3314

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	0	0	0	0	0	0.00%
Employee Benefits	0	0	0	0	0	0.00%
Payroll Taxes	0	0	0	0	0	0.00%
Electricity	303	250	53	703	3,000	23.43%
Chemicals	0	0	0	0	0	0.00%
Maintenance	401	333	68	679	4,000	16.98%
Materials & Supplies	202	125	77	243	1,500	16.20%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	369	369	0	738	4,426	16.67%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	0	24,163	(24,163)	0	289,953	0.00%
TOTAL OPERATING EXPENSES	1,275	25,240	(23,965)	2,363	302,879	0.78%

WATER MAINTENANCE - 3360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	31,005	30,248	757	51,677	362,975	14.24%
Employee Benefits	14,364	16,682	(2,318)	26,236	200,179	13.11%
Payroll Taxes	2,277	2,314	(37)	3,826	27,768	13.78%
Electricity	100	125	(25)	200	1,500	13.33%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	920	2,459	(1,539)	1,840	29,512	6.23%
Materials & Supplies	4,643	8,096	(3,453)	6,718	97,150	6.92%
Professional Services	0	21	(21)	0	250	0.00%
Transportation (1)	141	42	99	141	500	28.20%
Insurance	619	618	1	1,238	7,419	16.69%
Rentals/Leases	0	625	(625)	0	7,500	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,175	1,138	38	1,225	13,650	8.97%
TOTAL OPERATING EXPENSES	55,244	62,375	(7,131)	93,101	748,503	12.44%

(1) Preferred Pump & Equipment - \$141

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATISTICS - WATER
SECOND MONTH ENDING NOVEMBER 30, 2016

TITLE OF ACCOUNTS	MONTH (000,000's GAL)	YEAR-TO-DATE (000,000's GAL)
Raw Water Treated - Prineville	258.75	500.45
Raw Water Treated - James E Anderson	247.55	483.51
Less: Customers Usage	391.38	786.36
Other Demand	45.24	70.20
Treated Water - Unaccounted For	69.68	127.40

PERCENTAGE	13.76%	12.95%
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Average Daily Treated	16.90 MGD
Highest Daily Treated	18.59 MGD
Utilization	48.40%

NUMBER OF CUSTOMERS BILLED	
Residential	68,281
Multi-Family	147
Commercial /Government	1,962
TOTAL	70,390

WASTEWATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Wastewater Plants
and Collection Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Collection Field Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016

SUMMARY - WASTEWATER PLANTS & MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	2,580,168	2,700,000	(119,832)	5,274,668	32,400,000	16.28%
Step and Grinder System Installation	2,981	3,750	(769)	11,924	45,000	26.50%
Miscellaneous Revenue	614	1,250	(636)	4,101	15,000	27.34%
TOTAL OPERATING REVENUES	2,583,763	2,705,000	(121,237)	5,290,693	32,460,000	16.30%
OPERATING EXPENSES:						
Salaries	222,931	195,675	27,256	349,800	2,348,098	14.90%
Employee Benefits	71,419	95,737	(24,318)	128,893	1,148,842	11.22%
Payroll Taxes	16,329	14,969	1,360	26,943	179,631	15.00%
Electricity	59,494	72,638	(13,144)	115,213	871,652	13.22%
Chemicals	14,658	38,758	(24,100)	26,654	465,100	5.73%
Maintenance	26,982	19,164	7,819	36,662	229,962	15.94%
Materials & Supplies	20,824	26,243	(5,419)	35,213	314,919	11.18%
Professional Services	0	1,808	(1,808)	0	21,700	0.00%
Transportation	0	200	(200)	0	2,400	0.00%
Insurance	11,086	10,934	152	22,172	131,212	16.90%
Rentals/Leases	0	742	(742)	0	8,900	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	55,022	78,039	(23,017)	120,274	936,470	12.84%
TOTAL OPERATING EXPENSES	498,745	554,907	(56,162)	861,824	6,658,886	12.94%
NET OPERATING REVENUE						
BEFORE DEPRECIATION	2,085,018	2,150,093	(65,075)	4,428,869	25,801,114	17.17%
DEPRECIATION	1,150,000	0	1,150,000	2,300,000	0	0.00%
NET OPERATING REVENUE/(LOSS)	935,018	2,150,093	(1,215,075)	2,128,869	25,801,114	8.25%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

SUMMARY - WASTEWATER PLANT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	94,590	92,798	1,792	156,955	1,113,574	14.09%
Employee Benefits	30,985	43,367	(12,382)	58,059	520,405	11.16%
Payroll Taxes	7,016	7,099	(83)	12,088	85,189	14.19%
Electricity	59,189	72,304	(13,115)	114,608	867,652	13.21%
Chemicals	14,658	38,750	(24,092)	26,654	465,000	5.73%
Maintenance	14,975	7,321	7,654	16,091	87,855	18.32%
Materials & Supplies	2,640	9,617	(6,977)	5,425	115,398	4.70%
Professional Services	0	1,725	(1,725)	0	20,700	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	8,982	8,830	152	17,964	105,962	16.95%
Rentals/Leases	0	500	(500)	0	6,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	50,460	70,881	(20,421)	98,608	850,570	11.59%
TOTAL OPERATING EXPENSES	283,495	353,234	(69,739)	506,452	4,238,805	11.95%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

WESTPORT WASTEWATER TREATMENT PLANT - 3512

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	49,326	44,211	5,115	76,707	530,535	14.46%
Employee Benefits	15,344	20,112	(4,768)	27,867	241,344	11.55%
Payroll Taxes	3,751	3,382	369	5,888	40,586	14.51%
Electricity	24,391	34,871	(10,480)	49,892	418,452	11.92%
Chemicals	7,999	28,333	(20,334)	15,671	340,000	4.61%
Maintenance (2)	5,114	2,392	2,722	5,452	28,705	18.99%
Materials & Supplies	1,155	5,097	(3,942)	2,518	61,158	4.12%
Professional Services	0	833	(833)	0	10,000	0.00%
Transportation	0	21	(21)	0	250	0.00%
Insurance	3,648	3,572	76	7,296	42,863	17.02%
Rentals/Leases	0	417	(417)	0	5,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	23,858	31,523	(7,665)	46,931	378,270	12.41%
TOTAL OPERATING EXPENSES	134,586	174,764	(40,178)	238,222	2,097,163	11.36%

(1) Sludge Hauling - Year to Date \$43,395

(2) USA Bluebook - \$2,261

GLADES WASTEWATER TREATMENT PLANT - 3513

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	45,264	48,587	(3,323)	80,248	583,039	13.76%
Employee Benefits	15,641	23,255	(7,614)	30,192	279,061	10.82%
Payroll Taxes	3,265	3,717	(452)	6,200	44,603	13.90%
Electricity	34,798	37,433	(2,635)	64,716	449,200	14.41%
Chemicals	6,659	10,417	(3,758)	10,983	125,000	8.79%
Maintenance (2)	9,861	4,929	4,932	10,639	59,150	17.99%
Materials & Supplies	1,485	4,520	(3,035)	2,907	54,240	5.36%
Professional Services	0	892	(892)	0	10,700	0.00%
Transportation	0	21	(21)	0	250	0.00%
Insurance	5,334	5,258	76	10,668	63,099	16.91%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	26,602	39,358	(12,756)	51,677	472,300	10.94%
TOTAL OPERATING EXPENSES	148,909	178,470	(29,561)	268,230	2,141,642	12.52%

(1) Sludge Hauling - Year to Date \$45,002

(2) Air Centers of Florida - \$4,699

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016

WASTEWATER - PREVENTATIVE MAINTENANCE OPERATIONS - 3516

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	101,798	82,562	19,236	153,584	990,740	15.50%
Employee Benefits	30,014	40,537	(10,523)	52,317	486,443	10.76%
Payroll Taxes	7,353	6,316	1,037	11,868	75,792	15.66%
Electricity	0	42	(42)	0	500	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	7,570	9,679	(2,109)	14,815	116,148	12.76%
Materials & Supplies	12,317	12,563	(246)	21,671	150,750	14.38%
Professional Services	0	83	(83)	0	1,000	0.00%
Transportation	0	150	(150)	0	1,800	0.00%
Insurance	1,647	1,647	0	3,294	19,763	16.67%
Rentals/Leases	0	17	(17)	0	200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	3,860	6,429	(2,569)	20,964	77,150	27.17%
TOTAL OPERATING EXPENSES	164,559	160,024	4,535	278,513	1,920,286	14.50%

WASTEWATER MAINTENANCE - 3560

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	26,543	20,315	6,228	39,261	243,784	16.10%
Employee Benefits	10,420	11,833	(1,413)	18,517	141,994	13.04%
Payroll Taxes	1,960	1,554	406	2,987	18,650	16.02%
Electricity	305	292	13	605	3,500	17.29%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance (1)	4,437	2,163	2,274	5,756	25,959	22.17%
Materials & Supplies	5,867	4,064	1,803	8,117	48,771	16.64%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	457	457	(0)	914	5,487	16.66%
Rentals/Leases	0	225	(225)	0	2,700	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	702	729	(27)	702	8,750	8.02%
TOTAL OPERATING EXPENSES	50,691	41,650	9,041	76,859	499,795	15.38%

(1) Hydraulic Machinery - \$3,058

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATISTICS - WASTEWATER
SECOND MONTH ENDING NOVEMBER 30, 2016

	MONTH	YEAR-TO-DATE
TITLE OF ACCOUNTS	(000,000's GAL)	(000,000's GAL)
GALLONS-CYCLE BILLING	242.031	486.522
TOTAL REVENUE GALLONS	242.031	486.522

NUMBER OF CUSTOMERS BILLED

Residential - Combined Water & Sewer	49,672
Residential - Sewer Only	92
Multi-Family	147
Commercial - Combined Water & Sewer	1,471
Commercial - Sewer Only	3
TOTAL	51,385

CONNECTIONS	GLADES	WESTPORT	TOTAL
	20,089	34,184	54,273

MAXIMUM DAILY FLOW

Millions of Gallons Daily 10.386

AVERAGE DAILY FLOW

Millions of Gallons Daily 8.788

PERMITTED CAPACITY

Millions of Gallons Daily 18.00

UTILIZATION

Total Committed Capacity/Permitted Capacity 54.98%

FLOWS BY PLANT PER MONTH

	GLADES	WESTPORT	TOTAL
Total Flow	133.910	4.324	138.234
Reuse Flow	0.000	26.268	26.268
Maximum Flow	6.062	4.324	10.386
Minimum Flow	0.375	4.324	4.699
Average Flow	4.464	4.324	8.788

Note: Westport WWTP influent flow data is incomplete do to the current Headworks by-pass project that began on 10/11/16.

SUPPORT DIVISIONS

- ◆ Administration
- ◆ Customer Service
- ◆ Utilities Engineering
- ◆ Utilities Mapping
- ◆ Inspections/Locates
- ◆ Laboratory
- ◆ Utility Warehouse
- ◆ Plant & Field Repairs
& Maintenance

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

ADMINISTRATIVE - 1340

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	86,668	73,671	12,997	143,664	884,048	16.25%
Employee Benefits	23,942	25,177	(1,235)	41,804	302,125	13.84%
Payroll Taxes	5,088	5,636	(548)	8,744	67,630	12.93%
Electricity	709	833	(124)	1,417	10,000	14.17%
Chemicals	0	0	0	0	0	0.00%
Maintenance	103	524	(421)	206	6,283	3.28%
Materials & Supplies	1,915	2,267	(352)	2,541	27,200	9.34%
Professional Services	2,852	30,000	(27,148)	2,852	360,000	0.79%
Transportation	0	33	(33)	0	400	0.00%
Insurance	3,319	3,318	1	6,638	39,818	16.67%
Rentals/Leases	0	58	(58)	0	700	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	27,144	14,366	12,778	34,531	172,390	20.03%
Administrative Expenses	249,842	249,842	0	499,684	2,998,104	16.67%
TOTAL OPERATING EXPENSES	401,582	405,725	(4,143)	742,081	4,868,698	15.24%

(1) SAD Payments - \$14,173

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016

SUMMARY - CUSTOMER SERVICE, BILLING, AND METER READING

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Miscellaneous Revenue (1)	474,563	334,582	139,981	807,921	4,014,985	20.12%
6% Surcharge	327,145	340,083	(12,938)	657,621	4,081,000	16.11%
TOTAL OPERATING REVENUES	801,708	674,665	127,043	1,465,542	8,095,985	18.10%
OPERATING EXPENSES:						
Salaries	173,382	211,181	(37,799)	280,349	2,534,177	11.06%
Employee Benefits	66,691	108,302	(41,611)	120,365	1,299,629	9.26%
Payroll Taxes	12,777	16,155	(3,378)	20,597	193,864	10.62%
Electricity	61	456	(395)	161	5,470	2.94%
Chemicals	0	0	0	0	0	0.00%
Maintenance	14,059	17,823	(3,764)	126,940	213,879	59.35%
Materials & Supplies	21,446	9,633	11,813	22,433	115,600	19.41%
Professional Services	0	0	0	0	0	0.00%
Transportation	32,249	31,304	945	64,477	375,650	17.16%
Insurance	1,933	2,374	(441)	3,866	28,483	13.57%
Rentals/Leases	8,321	14,521	(6,200)	15,008	174,255	8.61%
Bad Debt	25,000	25,000	0	50,000	300,000	16.67%
Other Expenses	31,246	44,665	(13,419)	70,517	535,983	13.16%
TOTAL OPERATING EXPENSES	387,165	481,416	(94,251)	774,713	5,776,990	13.41%
NET REVENUE/(LOSS)	414,543	193,250	221,293	690,829	2,318,995	29.79%

	Month	Year to date
(1) Customer Billing Charge	\$215,192	\$421,322

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

CUSTOMER SERVICE - 1346

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	125,203	117,373	7,831	200,019	1,408,470	14.20%
Employee Benefits	48,912	64,474	(15,562)	86,262	773,693	11.15%
Payroll Taxes	9,227	8,979	248	14,665	107,748	13.61%
Electricity/Cable TV	0	4	(4)	0	50	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	225	3,233	(3,008)	450	38,791	1.16%
Materials & Supplies	2,451	2,983	(532)	2,475	35,800	6.91%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	1,086	1,086	0	2,172	13,031	16.67%
Rentals/Leases	6,688	6,688	0	13,375	80,255	16.67%
Bad Debt	25,000	25,000	0	50,000	300,000	16.67%
Other Expenses (1)	31,044	31,275	(231)	67,551	375,300	18.00%
TOTAL OPERATING EXPENSES	249,836	261,095	(11,259)	436,969	3,133,138	13.95%

(1) Internet Bank and Administrative Charges \$30,645

BILLING - 1347

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	29,611	27,565	2,046	48,750	330,780	14.74%
Employee Benefits	11,181	16,123	(4,942)	21,962	193,478	11.35%
Payroll Taxes	2,186	2,109	77	3,537	25,304	13.98%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance (1)	10,536	11,275	(739)	121,372	135,300	89.71%
Materials & Supplies (2)	16,868	1,625	15,243	16,868	19,500	86.50%
Professional Services	0	0	0	0	0	0.00%
Transportation	32,249	31,250	999	64,477	375,000	17.19%
Insurance	228	228	0	456	2,734	16.68%
Rentals/Leases	1,633	1,917	(284)	1,633	23,000	7.10%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	110	10,235	(10,125)	2,874	122,825	2.34%
TOTAL OPERATING EXPENSES	104,602	102,327	2,275	281,929	1,227,921	22.96%

(1) Pitney Bowes - \$10,536

(2) Matrix - \$16,585

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

METER READING - 1348

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	18,568	21,170	(2,602)	31,580	254,034	12.43%
Employee Benefits	6,598	9,148	(2,550)	12,141	109,775	11.06%
Payroll Taxes	1,364	1,620	(256)	2,395	19,434	12.32%
Electricity	61	108	(47)	161	1,300	12.38%
Chemicals	0	0	0	0	0	0.00%
Maintenance (1)	3,298	2,343	955	5,118	28,117	18.20%
Materials & Supplies	2,127	3,742	(1,615)	3,090	44,900	6.88%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	0	150	0.00%
Insurance	619	619	(0)	1,238	7,430	16.66%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	92	1,005	(913)	92	12,058	0.76%
TOTAL OPERATING EXPENSES	32,727	39,767	(7,039)	55,815	477,198	11.70%

(1) Sunstate Meter - \$1,200

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

UTILITY ENGINEERING - 1350

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	40,691	45,074	(4,383)	70,167	540,893	12.97%
Employee Benefits	11,525	18,557	(7,032)	20,848	222,683	9.36%
Payroll Taxes	3,075	3,448	(373)	5,443	41,378	13.15%
Electricity	388	343	45	721	4,120	17.50%
Chemicals	0	0	0	0	0	0.00%
Maintenance	187	973	(786)	374	11,671	3.20%
Materials & Supplies	707	1,283	(576)	1,403	15,400	9.11%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	440	441	(1)	880	5,288	16.64%
Rentals/Leases	5,917	5,917	0	11,830	71,000	16.66%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	915	2,150	(1,235)	935	25,800	3.62%
TOTAL OPERATING EXPENSES	63,845	78,228	(14,383)	112,601	938,733	11.99%

UTILITIES CIP - 1355

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	30,672	34,565	(3,893)	57,309	414,785	13.82%
Employee Benefits	9,532	9,179	353	15,927	110,149	14.46%
Payroll Taxes	3,162	2,644	518	4,250	31,731	13.39%
Electricity	334	333	1	667	4,000	16.68%
Chemicals	0	0	0	0	0	0.00%
Maintenance	181	316	(135)	362	3,789	9.55%
Materials & Supplies	671	1,787	(1,116)	1,432	21,440	6.68%
Professional Services	0	2,333	(2,333)	0	28,000	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	351	351	0	702	4,210	16.67%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	407	1,725	(1,318)	607	20,700	2.93%
TOTAL OPERATING EXPENSES	45,310	53,275	(7,965)	81,256	639,304	12.71%

RECAP - REVENUE	
Certification, Copies, Etc. & Admin.	\$ -
Application Fees	1,608
TOTAL	\$ 1,608

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

UTILITIES MAPPING - 1360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	41,782	39,141	2,641	69,545	469,694	14.81%
Employee Benefits	16,383	20,248	(3,865)	29,423	242,970	12.11%
Payroll Taxes	3,087	2,994	93	5,170	35,932	14.39%
Electricity	193	417	(224)	420	5,000	8.40%
Chemicals	0	0	0	0	0	0.00%
Maintenance (1)	51,903	11,641	40,262	52,172	139,694	37.35%
Materials & Supplies	3,472	2,883	589	4,526	34,600	13.08%
Professional Services	0	667	(667)	0	8,000	0.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	433	433	(0)	866	5,198	16.66%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	248	2,352	(2,104)	248	28,225	0.88%
TOTAL OPERATING EXPENSES	117,501	80,793	36,708	162,370	969,513	16.75%

(1) ESRI Inc - \$50,000

INSPECTIONS - 1375

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	27,579	28,371	(792)	43,683	340,450	12.83%
Employee Benefits	11,265	17,262	(5,997)	19,694	207,145	9.51%
Payroll Taxes	2,075	2,170	(95)	3,290	26,044	12.63%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,196	1,248	(52)	2,105	14,977	14.05%
Materials & Supplies	2,103	3,927	(1,824)	3,466	47,128	7.35%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	457	457	0	914	5,483	16.67%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,039	1,826	(787)	1,039	21,908	4.74%
TOTAL OPERATING EXPENSES	45,714	55,270	(9,556)	74,191	663,235	11.19%

RECAP - REVENUE	
	YEAR TO DATE
Inspection Fees	\$ 19,726
Pre-Inspection, Administration Charge	-
TOTAL	\$ 19,726

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

LABORATORY - 1380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	34,757	39,670	(4,913)	58,841	476,044	12.36%
Employee Benefits	11,557	17,621	(6,064)	20,026	211,455	9.47%
Payroll Taxes	2,674	3,035	(361)	4,568	36,418	12.54%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	804	1,185	(381)	1,608	14,221	11.31%
Materials & Supplies	4,545	4,212	333	5,551	50,540	10.98%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	21	(21)	0	250	0.00%
Insurance	550	550	(0)	1,100	6,603	16.66%
Rentals/Leases	0	50	(50)	0	600	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	11,855	6,996	4,859	11,955	83,950	14.24%
TOTAL OPERATING EXPENSES	66,742	73,340	(6,598)	103,649	880,081	11.78%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016

UTILITY WAREHOUSE - 3345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	30,014	26,601	3,413	48,736	319,212	15.27%
Employee Benefits	14,846	18,588	(3,742)	26,710	223,056	11.97%
Payroll Taxes	2,224	2,035	189	3,616	24,420	14.81%
Electricity	300	417	(117)	600	5,000	12.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	873	705	169	1,277	8,454	15.11%
Materials & Supplies	665	968	(303)	1,486	11,611	12.80%
Professional Services	0	0	0	0	0	0.00%
Transportation	86	117	(31)	100	1,400	7.14%
Insurance	310	310	0	620	3,718	16.68%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	200	1,308	(1,108)	250	15,700	1.59%
TOTAL OPERATING EXPENSES	49,518	51,131	(1,613)	83,395	613,571	13.59%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016

SUMMARY OF PLANT & FIELD REPAIRS & MAINTENANCE

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	166,895	148,959	17,936	277,307	1,787,507	15.51%
Employee Benefits	68,350	82,182	(13,832)	121,194	986,185	12.29%
Payroll Taxes	12,077	11,396	682	20,929	136,746	15.31%
Electricity	24,372	26,950	(2,578)	49,550	323,400	15.32%
Chemicals	0	183	(183)	0	2,200	0.00%
Maintenance	12,148	32,298	(20,150)	19,133	387,576	4.94%
Materials & Supplies	33,936	21,908	12,028	44,879	262,899	17.07%
Professional Services	0	42	(42)	0	500	0.00%
Transportation	89	108	(19)	89	1,300	6.85%
Insurance	2,861	2,860	1	5,722	34,320	16.67%
Rentals/Leases	1,672	1,780	(108)	3,340	21,360	15.64%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	10,493	15,091	(4,598)	10,970	181,094	6.06%
TOTAL OPERATING EXPENSES	332,893	343,757	(10,864)	553,113	4,125,087	13.41%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016

INFLOW - INFILTRATION - 3370

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	32,642	26,215	6,427	53,796	314,583	17.10%
Employee Benefits	14,859	18,253	(3,394)	25,193	219,040	11.50%
Payroll Taxes	2,377	2,006	372	4,014	24,066	16.68%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	2,357	12,066	(9,709)	4,714	144,787	3.26%
Materials & Supplies	2,169	3,196	(1,027)	3,553	38,350	9.26%
Professional Services	0	21	(21)	0	250	0.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	666	665	1	1,332	7,985	16.68%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	135	1,323	(1,188)	135	15,876	0.85%
TOTAL OPERATING EXPENSES	55,205	63,770	(8,565)	92,737	765,237	12.12%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016

LIFT STATIONS - 3380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	63,416	58,411	5,005	103,728	700,931	14.80%
Employee Benefits	24,446	29,292	(4,846)	44,016	351,500	12.52%
Payroll Taxes	4,518	4,469	50	7,881	53,622	14.70%
Electricity	23,823	26,667	(2,844)	48,851	320,000	15.27%
Chemicals	0	125	(125)	0	1,500	0.00%
Maintenance	3,311	7,311	(4,000)	5,894	87,730	6.72%
Materials & Supplies	7,449	7,129	320	11,146	85,550	13.03%
Professional Services	0	21	(21)	0	250	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	925	925	1	1,850	11,094	16.68%
Rentals/Leases	1,672	1,697	(25)	3,340	20,360	16.40%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	6,882	5,449	1,433	6,932	65,384	10.60%
TOTAL OPERATING EXPENSES	136,442	141,502	(5,060)	233,638	1,698,021	13.76%

TELEMETRY & INSTRUMENTATION - 3390

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	70,837	64,333	6,504	119,783	771,993	15.52%
Employee Benefits	29,045	34,637	(5,592)	51,985	415,645	12.51%
Payroll Taxes	5,182	4,922	261	9,034	59,058	15.30%
Electricity	549	283	266	699	3,400	20.56%
Chemicals	0	50	(50)	0	600	0.00%
Maintenance	6,480	12,922	(6,442)	8,525	155,059	5.50%
Materials & Supplies	24,318	11,583	12,735	30,180	138,999	21.71%
Professional Services	0	0	0	0	0	0.00%
Transportation	89	83	6	89	1,000	8.90%
Insurance	1,270	1,270	(0)	2,540	15,241	16.67%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	3,476	8,320	(4,844)	3,903	99,834	3.91%
TOTAL OPERATING EXPENSES	141,246	138,486	2,760	226,738	1,661,829	13.64%

CAPITAL FACILITY CHARGES

- ◆ Water Meters
- ◆ Grinder Systems

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

RESIDENTIAL INSTALLATIONS - WATER METERS - 3315

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 16.67%
OPERATING REVENUE							
New Construction	(1)	61,812	8,000	53,812	121,176	96,000	126.23%
Conversions	(1)	3,060	3,250	(190)	5,508	39,000	14.12%
TOTAL OPERATING REVENUE		64,872	11,250	53,622	126,684	135,000	93.84%
OPERATING EXPENSES:							
Salaries		19,126	13,231	5,896	28,433	158,766	17.91%
Employee Benefits		6,591	6,451	140	11,047	77,415	14.27%
Payroll Taxes		1,421	1,012	409	2,138	12,146	17.60%
Electricity		204	167	37	504	2,000	25.20%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance		5,270	5,786	(516)	10,485	69,428	15.10%
Materials & Supplies		29,889	21,300	8,589	57,681	255,600	22.57%
Professional Services		0	0	0	0	0	0.00%
Transportation		0	8	(8)	0	100	0.00%
Insurance		636	635	1	1,272	7,625	16.68%
Rentals/Leases		0	21	(21)	0	250	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		1,304	1,246	58	1,304	14,950	8.72%
Capital Expenditures		0	500	(500)	0	6,000	0.00%
TOTAL OPERATING EXPENSES		64,441	50,365	14,076	112,864	604,380	18.67%
NET OPERATING REVENUE/(LOSS)		431	(39,115)	39,546	13,820	(469,380)	-2.94%

Utility labor and equipment cost for installation and inspection of
106 Water Meters - Year to date - 207
Fiscal Year Ending 9/30/16 - 1,244 Installs - Increase of 325 (35.4%)
Average cost of each meter Installation - excludes Capital Expenditures.
Current Month \$607.93 - Year To Date \$545.24

(1) Revenue for installation of 106 Water Meters is \$64,872 (based on \$612 per water meter)

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
SECOND MONTH ENDING NOVEMBER 30, 2016**

RESIDENTIAL INSTALLATIONS - WASTEWATER GRINDER SYSTEMS - 3515

OPERATING FUND 439		ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 16.67%
OPERATING REVENUE							
New Construction	(1)	205,689	42,917	162,772	321,948	515,000	62.51%
Conversions	(1)	52,620	77,917	(25,297)	133,304	935,000	14.26%
TOTAL OPERATING REVENUE		258,309	120,833	137,476	455,252	1,450,000	31.40%
OPERATING EXPENSES:							
Salaries		37,339	32,537	4,802	52,121	390,439	13.35%
Employee Benefits		7,377	19,028	(11,651)	14,291	228,330	6.26%
Payroll Taxes		2,164	2,489	(325)	3,502	29,868	11.72%
Electricity		131	350	(219)	531	4,200	12.64%
Chemicals		0	8	(8)	0	100	0.00%
Maintenance	(2)	13,472	10,354	3,118	21,725	124,243	17.49%
Materials & Supplies		17,907	17,408	499	30,383	208,900	14.54%
Professional Services		0	17	(17)	0	200	0.00%
Transportation		0	25	(25)	0	300	0.00%
Insurance		1,207	1,207	0	2,414	14,480	16.67%
Rentals/Leases		131	0	131	131	0	0.00%
Bad Debt		0	0	0	0	0	0.00%
Other Expenses		13,022	31,983	(18,961)	21,382	383,794	5.57%
Capital Expenditures		0	12,833	(12,833)	0	154,000	0.00%
Grinder Systems		123,641	91,667	31,974	232,831	1,100,000	21.17%
TOTAL OPERATING EXPENSES		216,391	219,905	(3,514)	379,311	2,638,854	14.37%
NET REVENUE/(LOSS)		41,918	(99,071)	140,989	75,941	(1,188,854)	-6.39%

Utility labor and equipment cost for installation and inspection of
84 Grinder Systems - Year to date - 146
Fiscal Year Ending 9/30/16 - 772 Installs - Increase of 262 (51.4%)
Average cost of each Grinder Systems - excludes Capital Expenditures.
Current Month \$2,576.08 - Year To Date \$2,598.02

- (1) Revenue for installation of 84 Grinder Systems is \$258,309.
(based on \$2,981 for new construction and \$3,508 for conversions)
(2) Custom Welding - \$2,625; FVS - \$1,954

OTHER INFORMATION

- ◆ Hurricane Matthew
- ◆ Equivalent Residential Connection (ERC's)
- ◆ Capital Projects and Other Funds -
Analysis of Capital Projects
Projected Capital Projects Sources and Uses
- ◆ Cash Analysis - Year-To-Date

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATEMENT OF OPERATION - CITY APPROVED BUDGET
 SECOND MONTH ENDING NOVEMBER 30, 2016

HURRICANE MATTHEW - 431-2500-Y1795

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	(197,855)	0	(197,855)	183,588	0	0.00%
Employee Benefits	773	0	773	62,912	0	0.00%
Payroll Taxes	(1)	0	(1)	13,158	0	0.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	520	0	520	520	0	0.00%
Materials & Supplies	795	0	795	29,984	0	0.00%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	840	0	840	840	0	0.00%
TOTAL OPERATING EXPENSES	(194,928)	0	(194,928)	291,002	0	0.00%

HURRICANE MATTHEW - 439-2500-Y1795

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 16.67%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	(6,731)	0	(6,731)	6,421	0	0.00%
Employee Benefits	0	0	0	1,696	0	0.00%
Payroll Taxes	0	0	0	474	0	0.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	0	0	0	0	0.00%
Materials & Supplies	0	0	0	0	0	0.00%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	(6,731)	0	(6,731)	8,591	0	0.00%

CITY OF PORT ST LUCIE UTILITY SYSTEMS
EQUIVALENT RESIDENTIAL CONNECTIONS (ERC's)
FROM OCTOBER 1, 1991 THROUGH NOVEMBER 30, 2017

	SAD PHASE I		SAD PHASE II		USA PHASE 3		USA PHASE 4		USA PHASE 5		USA PHASE 6		USA PHASE 7		USA PHASE 9		NON-SAD		TOTAL ERC's	
	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's														
BAL thru 9/30/12	3223.50	3754.50	6878.50	5091.50	5567.00	4674.00	9456.00	7058.00	5681.00	3213.00	3742.00	1887.00	665.00	257.00	49.00	161.00	48252.65	34447.14	83514.65	60543.14
October, 2012	0.00	2.00	5.00	10.00	2.00	11.00	4.00	2.00	0.00	7.00	4.00	4.00	0.00	0.00	1.00	3.00	2.00	2.00	18.00	41.00
November	1.00	1.00	1.00	5.00	1.00	5.00	2.00	4.00	3.00	3.00	5.00	3.00	0.00	0.00	0.00	2.00	12.50	6.00	25.50	29.00
December	0.00	0.00	3.00	5.00	0.00	3.00	2.00	1.00	2.00	3.00	2.00	0.00	0.00	0.00	0.00	19.00	18.00	28.00	30.00	
January 2013	0.00	0.00	1.00	8.00	5.00	10.00	10.00	5.00	7.00	4.00	7.00	4.00	0.00	0.00	1.00	13.00	10.00	44.00	42.00	
February	1.00	1.00	3.00	8.00	2.00	3.00	6.00	5.00	1.00	4.00	2.00	1.00	0.00	1.00	0.00	4.50	4.50	19.50	27.50	
March	0.00	0.00	2.00	4.00	3.00	16.00	7.00	1.00	0.00	3.00	9.00	6.00	0.00	3.00	0.00	10.00	10.00	31.00	43.00	
April	0.00	2.00	4.00	5.00	2.00	2.00	3.00	2.00	3.00	4.00	2.00	1.00	0.00	1.00	0.00	95.00	95.00	109.00	116.00	
May	1.00	1.00	7.00	8.00	2.00	3.00	5.00	7.00	2.00	5.00	7.00	2.00	0.00	0.00	1.00	49.60	24.60	74.60	50.60	
June	4.00	5.00	2.00	10.00	5.00	13.00	7.00	8.00	3.00	2.00	9.00	6.00	0.00	0.00	0.00	25.40	25.40	55.40	69.40	
July	0.00	0.00	4.00	12.00	1.00	1.00	2.00	5.00	9.00	5.00	8.00	4.00	0.00	2.00	1.00	13.70	12.00	38.70	42.00	
August	6.00	6.00	6.00	16.00	4.00	13.00	10.00	9.00	6.00	5.00	14.00	10.00	0.00	0.00	0.00	62.40	62.80	108.40	122.80	
September	1.00	1.00	4.00	13.00	4.00	11.00	2.00	3.00	7.00	3.00	7.00	1.00	2.00	3.00	0.00	10.70	9.70	37.70	45.70	
FY 2013 (YTD)	14.00	19.00	42.00	104.00	31.00	91.00	60.00	52.00	43.00	48.00	76.00	42.00	2.00	10.00	4.00	13.00	317.80	280.00	589.80	659.00
October, 2013	2.00	2.00	7.00	9.00	4.00	8.00	10.00	7.00	7.00	3.00	6.00	3.00	0.00	1.00	0.00	3.00	11.90	11.90	47.90	47.90
November	3.00	3.00	4.00	6.00	3.00	3.00	8.00	7.00	3.00	3.00	7.00	6.00	0.00	1.00	0.00	4.00	14.00	13.00	42.00	46.00
December	4.00	3.00	2.00	5.00	3.00	5.00	3.00	1.00	7.00	1.00	5.00	4.00	0.00	1.00	0.00	1.00	16.00	6.00	40.00	27.00
January 2014	0.00	0.00	0.00	8.00	0.00	5.00	1.00	5.00	5.00	4.00	6.00	5.00	2.00	1.00	0.00	1.00	17.30	17.30	31.30	46.30
February	0.00	0.00	4.00	7.00	3.00	4.00	5.00	4.00	8.00	9.00	10.00	2.00	2.00	1.00	0.00	0.00	8.00	9.00	40.00	36.00
March	5.00	6.00	6.00	10.00	4.00	7.00	2.00	1.00	7.00	3.00	2.00	2.00	0.00	1.00	0.00	2.00	5.00	5.00	31.00	37.00
April	9.00	9.00	3.00	10.00	2.00	7.00	10.00	7.00	8.00	5.00	2.00	2.00	1.00	2.00	0.00	2.00	22.30	23.30	57.30	67.30
May	10.00	11.00	3.00	6.00	4.00	7.00	4.00	4.00	6.00	6.00	4.00	1.00	0.00	0.00	1.00	2.00	7.00	21.20	39.00	58.20
June	5.00	5.00	3.00	6.00	6.00	8.00	3.00	4.00	2.00	7.00	9.00	6.00	0.00	0.00	1.00	1.00	9.00	7.00	38.00	44.00
July	0.00	0.00	2.00	9.00	4.00	4.00	6.00	4.00	6.00	6.00	6.00	4.00	1.00	0.00	0.00	0.00	17.00	11.00	42.00	38.00
August	5.00	5.00	3.00	17.00	1.00	4.00	2.00	11.00	3.00	7.00	5.00	2.00	0.00	0.00	0.00	2.00	3.00	2.00	22.00	50.00
September	3.00	3.00	6.00	6.00	4.00	5.00	6.00	3.00	4.00	3.00	8.00	10.00	0.00	1.00	1.00	2.00	21.00	18.00	53.00	51.00
FY 2014 (YTD)	46.00	47.00	43.00	99.00	38.00	67.00	60.00	58.00	66.00	57.00	70.00	47.00	6.00	9.00	3.00	20.00	151.50	144.70	483.50	548.70
October, 2014	2.00	2.00	3.00	11.00	3.00	11.00	4.00	6.00	3.00	1.00	6.00	4.00	0.00	0.00	0.00	2.00	7.00	4.00	28.00	41.00
November	5.00	5.00	3.00	10.00	6.00	8.00	4.00	3.00	3.00	4.00	9.00	5.00	2.00	3.00	0.00	1.00	3.00	3.00	35.00	42.00
December	4.00	5.00	1.00	5.00	2.00	6.00	4.00	7.00	4.00	3.00	3.00	3.00	0.00	0.00	0.00	1.00	59.20	5.00	77.20	35.00
January 2015	2.00	4.00	2.00	4.00	3.00	10.00	4.00	3.00	4.00	10.00	8.00	5.00	0.00	0.00	0.00	2.00	20.00	11.00	43.00	49.00
February	8.00	8.00	3.00	10.00	4.00	9.00	2.00	7.00	3.00	4.00	6.00	5.00	0.00	0.00	0.00	1.00	9.00	8.00	35.00	52.00
March	8.00	8.00	3.00	10.00	4.00	9.00	2.00	7.00	3.00	4.00	6.00	5.00	0.00	0.00	0.00	1.00	9.00	8.00	35.00	52.00
April	6.00	6.00	2.00	10.00	3.00	5.00	5.00	6.00	3.00	7.00	12.00	10.00	0.00	0.00	0.00	2.00	189.00	189.00	220.00	235.00
May	15.00	15.00	3.00	7.00	4.00	9.00	9.00	10.00	7.00	6.00	10.00	9.00	0.00	4.00	0.00	5.00	34.40	32.40	82.40	97.40
June	7.00	7.00	6.00	12.00	3.00	10.00	16.00	16.00	2.00	2.00	8.00	11.00	0.00	1.00	0.00	1.00	59.00	58.00	101.00	118.00
July	7.00	8.00	2.00	5.00	5.00	8.00	19.00	17.00	4.00	9.00	11.00	11.00	2.00	1.00	0.00	0.00	22.00	20.00	72.00	79.00
August	5.00	6.00	5.00	9.00	3.00	10.00	9.00	11.00	9.00	10.00	5.00	7.00	0.00	2.00	0.00	1.00	39.60	39.60	75.60	95.60
September	7.00	8.00	1.00	8.00	6.00	13.00	16.00	17.00	8.00	7.00	7.00	7.00	0.00	3.00	0.00	2.00	22.00	18.00	67.00	83.00
FY 2015 (YTD)	76.00	82.00	34.00	101.00	46.00	108.00	94.00	110.00	53.00	67.00	91.00	82.00	4.00	14.00	0.00	19.00	473.20	396.00	871.20	979.00
October, 2015	6.00	6.00	3.00	9.00	2.00	6.00	22.00	21.00	6.00	11.00	6.00	7.00	2.00	3.00	1.00	2.00	17.00	17.00	65.00	82.00
November	6.00	6.00	1.00	4.00	5.00	8.00	21.00	20.00	3.00	4.00	12.00	11.00	2.00	0.00	1.00	3.00	12.00	13.00	63.00	69.00
December	1.00	1.00	1.00	8.00	3.00	8.00	12.00	13.00	7.00	7.00	10.00	7.00	2.00	3.00	1.00	2.00	32.80	32.80	69.80	81.80
January 2016	6.00	8.00	9.00	18.00	2.00	15.00	7.00	9.00	11.00	13.00	6.00	5.00	1.00	1.00	1.00	2.00	39.00	28.00	82.00	99.00
February	9.00	9.00	6.00	12.00	4.00	11.00	15.00	13.00	9.00	11.00	10.00	10.00	0.00	2.00	1.00	5.00	33.90	39.90	87.90	112.90
March	7.00	7.00	9.00	20.00	6.00	14.00	24.00	23.00	9.00	13.00	11.00	10.00	2.00	0.00	3.00	7.00	40.80	40.80	111.80	134.80
April	7.00	9.00	5.00	10.00	4.00	14.00	19.00	18.00	4.00	17.00	15.00	11.00	0.00	1.00	1.00	2.00	101.20	92.20	156.20	174.20
May	4.00	4.00	4.00	9.00	5.00	13.00	14.00	18.00	12.00	19.00	17.00	15.00	1.00	2.00	1.00	1.00	82.60	81.60	140.60	162.60
June	7.00	10.00	6.00	10.00	8.00	15.00	14.00	16.00	18.00	19.00	8.00	10.00	0.00	2.00	1.00	2.00	132.50	122.50	194.50	206.50
July	17.00	17.00	5.00	13.00	4.00	13.00	15.00	18.00	9.00	10.00	11.00	10.00	0.00	1.00	0.00	1.00	86.00	81.00	147.00	164.00
August	17.00	18.00	3.00	12.00	7.00	15.00	13.00	15.00	6.00	11.00	14.00	13.00	1.00	2.00	0.00	2.00	53.00	51.00	114.00	139.00
September	11.00	12.00	4.00	10.00	3.00	11.00	17.00	16.00	12.00	16.00	21.00	19.00	2.00	1.00	1.00					

CITY OF PORT ST LUCIE UTILITIES
 CAPITAL PROJECTS-SOURCES & USES
 November 30, 2016
 OTHER PROJECTS - CURRENT YEAR

FUND NUMBER	PROJECT	PROJECT NUMBER	CURRENT CITY PROJECTS	EXPENDITURES TO DATE	438 - RENEWAL & REPL.		439 - CONNECTIONS		440 - RESTRICTED RESERVE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	DEFERRED INCOME	COMMITTED BALANCE	
438	RENEWAL & REPLACEMENT										
438	Renewal & Replacement	00000	8,986,845	1,410,046	918,605	6,658,194					8,986,845
439	CONNECTION FEES										
439	Hurricane Matthew	Y1795	0	8,591			0	(8,591)			0
439	Water Meter Installation	00000	604,380	112,864			57,412	434,104			604,380
439	Grinder Pump Installation	00000	2,638,854	379,311			409,350	1,850,193			2,638,854
439	Transfer to Fund 431	00000	0	0			0	0			0
439	Transfer to Fund 605	00000	0	0			0	0			0
440	RESTRICTED RESERVE										
440	Restricted Reserve	00000	15,654,766	1,345,545					973,375	13,335,846	15,654,766
TOTALS			27,884,845	3,256,357	918,605	6,658,194	466,762	2,275,706	973,375	13,335,846	27,884,845

INVESTMENTS AND PROJECT ESTIMATES

OTHER PROJECTS - CURRENT YEAR

	438 RENEWAL & REPLACEMENT	439 INSTALL FEES	440 RESTRICTED RESERVE	441 CONNECTION FEES	TOTAL
CASH & INVESTMENTS					
November 30, 2016	4,318,157	6,625,562	14,149,968	6,670,538	31,764,225
ADD: (Estimated Revenues)					
Interest Receivable	30,000	45,000	0	0	75,000
Due from Other Funds	3,975,750	0	0	0	3,975,750
Connection Fees (Cash Received)	0	0	0	2,200,000	2,200,000
Accounts Receivable - U.S.A. Long Term	0	1,500,000	0	0	1,500,000
Grinder System Installation (Cash)	0	1,300,000	0	0	1,300,000
Water Meter Installation	0	350,000	0	0	350,000
Line Charges	0	0	0	150,000	150,000
Accounts Receivable - ECM			159,253		159,253
LESS:					
Contracts Payable (1)	98,027	41,580	0	0	139,607
Undesignated Future Projects	649,081	5,336,514	0	9,020,538	15,006,133
TOTAL REVENUES	7,576,799	4,442,468	14,309,221	0	26,328,488
LESS:					
Contracts / Encumbered Balance	918,605	466,762	0	0	1,385,367
Committed Balance	6,658,194	2,275,706	0	0	8,933,900
Unearned Revenue	0	1,700,000	973,375	0	2,673,375
Reserve for Long-Term Investments	0	0	13,335,846	0	13,335,846
TOTAL	7,576,799	4,442,468	14,309,221	0	26,328,488
SURPLUS	0	0	0	0	0

SUMMARY OF OTHER PROJECTS	
Projects Budget	27,884,845
Total Encumbrances/Expenditures	27,884,845
Excess Encumbrances	<u>0</u>
Total Encumbrances/Expenditures	27,884,845
Less: Expenditures to Date	3,256,357
Committed Balances	<u>24,628,488</u>
Estimated Revenue	26,328,488
Less: Contract and Committed Balances	<u>-26,328,488</u>
SURPLUS	<u>0</u>

(1) Includes Retainage of \$0

**CITY OF PORT ST LUCIE UTILITIES
CAPITAL PROJECTS-SOURCES & USES
November 30, 2016**

**INVESTMENTS AND PROJECT ESTIMATES
BOND FINANCED PROJECTS - MULTI-YEAR**

	445 2006 ISSUE	TOTAL
CASH & INVESTMENTS		
November 30, 2016	273,538	273,538
ADD: (Estimated Revenues)		
Account Receivable	0	0
Interest Receivable	2,000	2,000
Due from Other Funds	0	0
LESS:		
Contracts Payable (1)	0	0
Undesignated Future Projects	(171,797)	(171,797)
TOTAL REVENUES	447,335	447,335
LESS:		
Contracts / Encumbered Balance	47,011	47,011
Committed Balance	400,324	400,324
TOTAL	447,335	447,335
SURPLUS	0	0

SUMMARY OF BOND FINANCED PROJECTS	
Projects Budget	1,877,030
Total Encumbrances/Expenditures	1,877,030
Excess Encumbrances	<u><u>0</u></u>
Total Encumbrances/Expenditures/Transfer to Other	1,877,030
Less: Expenditures to Date	<u>1,429,695</u>
Committed Balances	<u><u>447,335</u></u>
Estimated Revenue	447,335
Less: Committed Balances	<u><u>-447,335</u></u>
SURPLUS	<u><u>0</u></u>

(1) Includes Retainage of \$0

CITY OF PORT ST LUCIE UTILITIES
 CAPITAL PROJECTS-SOURCES & USES
 November 30, 2016

BOND FINANCED PROJECTS - MULTI-YEAR

FUND NUMBER		PROJECT NUMBER	BOND PROJECTS	EXPENDITURES TO DATE	444 - 2005 ISSUE		445 - 2006 ISSUE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	
445	2007 BOND ISSUE								
445	Midway Road Line Relocation	Y1122	1,099,790	756,382			47,011	296,397	1,099,790
445	McCarty Ranch Land	Y1314	777,240	672,318			0	104,922	777,240
445	Fees - Arbitrage		0	995			0	(995)	0
TOTALS			1,877,030	1,429,695	0	0	47,011	400,324	1,877,030

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
OPERATIONS AND MAINTENANCE - FUND 431
OCTOBER 1, 2016 THRU NOVEMBER 30, 2016**

Beginning Balance - October 1, 2016 **15,278,820**

Receipts:

Accounts Receivable	11,455,122
Customer Deposits	70,716
Reuse-Ballantrae	0
Guaranteed Revenue	0
Sale of Assets	0
Fees-Insp., Maps, Recording, etc.	(275)
Installation Fees	0
Interest Income	42,322
Lease - Cellular Telephone Towers	51,867
Increase Petty Cash/ Cash Drawers	0
Debt Service Reserve Fund	0
Connection Fund - Transfer from Fund 439 Bond Coverage	0
Capital Facility Fees - Transfer from Fund 441 Debt Service	416,670
Transfer from Fund 120 (Purchase D & C Building)	0
Transfer from Fund 121 (Purchase D & C Building)	0
Transfer from Fund 122 (Purchase D & C Building)	0
Deposit & Sale of US #1 Building	0
Cost of Issuance Defeasance 2006 Series 12/1/15	0
Miscellaneous	634,765
<i>Less:</i>	
NSF Checks	(20,131)

Total Receipts **12,651,056**

Disbursements:

Employee Payroll & Benefits	3,353,097
Debt Service - Interest	1,872,586
Inventories - Operating Supplies	784,815
Sales Tax	43
Retainage	0
Capital Outlay	8,911
<i>Operations and Maintenance:</i>	
Administration Costs	499,684
Lease Rentals	28,545
Customer Deposits - Restricted	0
OPEB	0
D & C Building Purchase - August 2015	0
City of PSL Franchise Fee	50,000
Operational Expenditure	1,551,300
Recording Fee (10 year payback)	3,567
Step Systems (439)	591
Miscellaneous	61,459
Bond Sinking Funds	2,577,172
Cost of Issuance - 2016 Bond Refunding	0
Interfund Transfer (net)	962,280
Sub Total	5,734,598

Total Disbursements **11,754,050**

Balance as of November 30, 2016 **16,175,826**

Analysis of Cash

Petty Cash	5,750
Cash	16,170,076
Investments	0
Total Cash	16,175,826

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS RENEWAL & REPLACEMENT - FUND 438 OCTOBER 1, 2016 THRU NOVEMBER 30, 2016

Beginning Balance - October 1, 2016	5,128,636
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Receipts:

INTEREST INCOME	6,717
MARK to MARKET	0
TRANSFER FROM FUND 431 (Budgeted R & R)	795,158
TRANSFER FROM FUND 440	0
TRANSFER FROM FUND 431	0
TRANSFER FROM FUND 120 - SAD I PH I	0
TRANSFER FROM FUND 121 - SAD I PH II	0
TRANSFER FROM FUND 122 - USA 3 & 4	0

Total Receipts	801,875
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Disbursements:

Retainage	0
Mapping	0
Tropical Storm Fay	0
Plant Operation Prineville - Water 3310	48,090
Cross Connection/Flushing - Water 3311	0
Plant Operation JEA - Water 3312	13,627
McCarty Ranch - 3314	86,028
Preventative Maintenance - Water 3316	509,243
Utility Inflow & Infiltration - Water 3370	10
Lift Stations - Water 3380	308,527
Telemetry & Instrumentation - Water 3390	0
Southport Wastewater Plant - 3510	0
Sewer Field Operations - 3515	0
Westport Wastewater Plant - 3512	123,106
Glades Wastewater Plant - 3513	41,150
Preventative Maintenance - Sewer 3516	63,743
Inventory	418,830
Bank Charges	0
TRANSFER TO FUND 431	0
	0

Total Disbursements	1,612,354
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Balance as of November 30, 2016	4,318,157
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CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS CAPITAL FACILITIES/CONNECTION FEES - FUND 439 OCTOBER 1, 2016 THRU NOVEMBER 30, 2016

Beginning Balance - October 1, 2016	6,725,614
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Receipts:

ACCOUNTS RECEIVABLE

Commercial Customer - Loan Payback	452
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CONNECTION CHARGES:

Water	0
Wastewater	0

INSTALLATION CHARGES:

Water	0
Wastewater	0

LINE CHARGES:

Water	0
Wastewater	0
CIS Cash Receipts Journals	537,324
Fees (Application, Recording, Insp/Rev, Sale of Maps)	0
Longterm - SAD	0
Interest Income	9,308
Defer Inactive CCA Loans @ 9/30	0
Interfund Transfer from Fund 431	166,670
Manual Bill (439 115400)	0

Less:

NSF Checks	(731)
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Total Receipts	713,023
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Disbursements:

Land	0
Payroll	77,038
Payroll Taxes	27,604
Retirement	13,715
Health Insurance	20,743
Other Payroll Deductions	6,169
Accounts Payable - Retainage	0
Operations & Maintenance	77,667
Capital Outlay	0
OPEB Funding	0
Inventory	231,225
Defer Inactive CCA Loans @ 9/30	282,333
Interfund Transfer	0
Interfund Transfer - 431 (Inventory)	76,581
Interfund Transfer	0
Miscellaneous	0

Total Disbursements	813,075
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Balance as of November 30, 2016	6,625,562
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CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
RESTRICTED RESERVE - FUND 440
OCTOBER 1, 2016 THRU NOVEMBER 30, 2016**

Beginning Balance - October 1, 2016 ** **14,054,780**

Receipts:

INTEREST INCOME	19,788
ADJUST MARK TO MARKET	0
REPAYMENT OF LOAN TO FUND 304 (ECM) - PRINCIPAL	0
RECLASS DEBT SERVICE RESERVE FUND FROM RESTRICTED	0
REPAYMENT OF HONEYWELL LOAN	75,400

Total Receipts **95,188**

Disbursements:

MISCELLANEOUS	0
PROFESSIONAL SERVICES	0
BANK CHARGES	0
HONEYWELL LOAN - ECM	0
TRANSFER TO FUND 431	0
TRANSFER TO FUND 431	0

Total Disbursements **0**

Balance as of November 30, 2016 **14,149,968**

	<u>October 1, 2016</u>	<u>November 30, 2016</u>
** Rebate from the state Florida (US1 Project)	695,658	695,658
Sale of gas system	1,000,000	1,000,000
Result of restructuring a defeasance escrow account - (Utility System Refunding & Revenue Bonds, Series 1993)	11,534,300	11,534,300
Rate Swap - February 2004	5,600,000	5,600,000
Forward Purchase Agreement	-394,755	-374,967
Variable rate swap - August 2000	2,329,949	2,329,949
Transfer from 431 - O & M 2006	4,000,000	4,000,000
Transfer from 431 - Fund D & C Building (June 2015)	-500,000	-500,000
Transfer from 431 - O & M Bond Coverage eff 10/1/14	-5,190,000	-5,190,000
Transfer from 439 - Connection Fees 2005 & 2006	15,000,000	15,000,000
Reclass Debt Service Reserve Fund from Restricted	7,500,083	7,500,083
Transfer to Fund 431 - Groves Property June 2014	-10,855,516	-10,855,516
Transfer to Fund 431 - Defease 2006 Bonds 12/1/15	-4,580,927	-4,580,927
Transfer to Fund 438	-2,700,000	-2,700,000
Close Fund 443 to 440 (Sept 2009)	1,894,951	1,894,951
Contribution - Lennard Road	-1,000,000	-1,000,000
5 Year Loan to Fund 304 - R & B CIP - Principal Balance	-195,954	-195,954
Honeywell Loan - ECM - Begins Aug 2012	-5,763,009	-5,687,609
Debt Service - 2001 Bonds	-4,320,000	-4,320,000
Total	14,054,780	14,149,968

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
CAPITAL FACILITY CHARGE FUND - FUND 441
OCTOBER 1, 2016 THRU NOVEMBER 30, 2016

Beginning Balance - October 1, 2016 **6,093,873**

Receipts:

CASH RECEIPTS JOURNALS	701,813
INTEREST INCOME	9,189
	282,333
TRANSFER FROM FUND	0

Total Receipts **993,335**

Disbursements:

LAND	0
DEFER INACTIVE LOANS	0
	0
TRANSFER TO FUND 431 - DEBT SERVICE	416,670
TRANSFER TO FUND	0
TRANSFER TO FUND	0

Total Disbursements **416,670**

Balance as of November 30, 2016 **6,670,538**

CITY OF PORT ST LUCIE UTILITIES

**CASH RECEIPTS AND DISBURSEMENTS ANALYSIS
2006 BONDS PROJECT FUND - FUND 445
OCTOBER 1, 2015 THRU NOVEMBER 30, 2016**

Beginning Balance - October 1, 2016	332,151
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Receipts:

GRANT REVENUE - SFWMD	0	
INTEREST INCOME	408	
	0	
TRANSFER FROM FUND 120 - SAD I PH I	0	
TRANSFER FROM FUND 121 - SAD I PH II	0	

Total Receipts	408
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Disbursements:

LAND - McCarty Ranch (11/28/12)	0	
PAYROLL - McCarty Ranch	0	
Arbitrage	0	
Plant Operation - Prineville Water Plant - 3310 (2007)	14,000	
Water Preventative Maintenance - 3316 (2007)	45,021	
Plant Operation - Water Field Operations 3315 (2007)	0	
Wastewater Preventative Maintenance - 3516 (2007)	0	
Retainage - 2007	0	
TRANSFER TO FUND 360 - Becker Road	0	
TRANSFER TO FUND 447	0	
	0	
TRANSFER TO FUND 304 - R & B CIP Fund	0	

Total Disbursements	59,021
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Balance as of November 30, 2016	273,538
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