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FOR IMMEDIATE RELEASE

The City of Port St. Lucie Recognized for 4th Fastest Growing Housing Market

PORT ST. LUCIE (Oct. 10, 2016) – The City of Port St. Lucie has the fourth fastest growing real estate market in the United States, according to a report by 24/7 Wall St.

Port St. Lucie’s housing market experienced a 16.1 percent change in median single-family home prices from the second quarter of 2015, when it was \$180,000, to the second quarter of 2016, when it rose to \$209,000, the report states. 24/7 Wall St. is a financial news and commentary website that covers the stock market, industry research and government economic policy.

Port St. Lucie ranked fourth in the United States in the report on the 25 fastest growing real estate markets in the nation, just after Springfield, IL, which ranked third with a 17.1 percent increase in median single-family home sale prices. Elmira, NY ranked second with a 17.6 percent increase in median sale prices. And Boulder, CO ranked first in the nation with an 18.5 percent increase in median sale price for a single family home.

To create the list, 24/7 Wall St. reviewed the largest home price changes over the 12 months through the second quarter of this year. Single-family home price data for the 180 metropolitan areas reviewed came from the National Association of Realtors.

To review the entire report please see:

markets/<http://247wallst.com/special-report/2016/08/16/fastest-growing-and-shrinking-housing-markets/>

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The City of Port St. Lucie is proud to be a hometown where people live, learn, work and play, and celebrate all of life's opportunities. With over 179,000 residents, Port St. Lucie is Florida's eighth largest city by population (South Florida's 3rd largest city). The City occupies an area of 120 square miles in St. Lucie County on Florida's east coast, about 50 miles north of West Palm Beach, half way between Miami and Orlando. The City provides most traditional municipal services including law enforcement, water and sewer, and public works. For more information, please visit: www.cityofpsl.com

