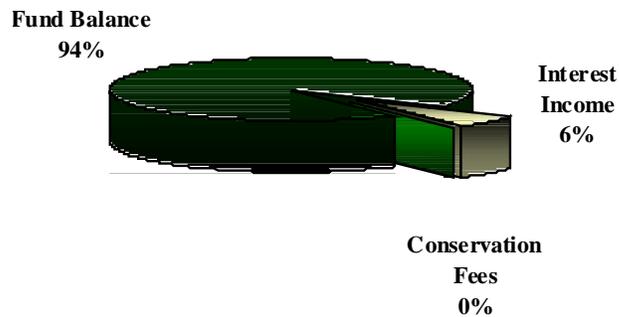


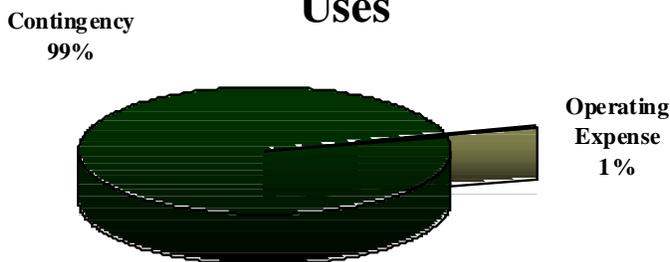
CITY OF PORT ST. LUCIE CONSERVATION TRUST FUND ANNUAL BUDGET 2010-11

Revenue Source	Amount
Conservation Fees	\$0
Interest Income	25,000
Fund Balance	363,984
Total	\$388,984

Sources



Uses



Expenditure by Function	Amount
Operating Expense	\$2,000
Fund Transfer	0
Contingency	386,984
Total	\$388,984

Conservation Trust Fund

The City's Conservation Trust Fund accumulates mitigation fees paid by developers who chose to make this payment in place of preserving a portion of their sites as required under the City's Land Development Code. These fees can be used for preservation of conservation land. This fund has used available funds in past years for several land

purchases plus providing construction funds for the City's new Botanical Gardens. With \$363,984 projected as a balance to carryforward into FY 2010-11, and no expected revenues, only a small amount is appropriated for possible administrative costs leaving a contingency of \$308 thousand.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CONSERVATION TRUST FUND #608
FY 2010-11

	AUDITED 2007-08 *****	AUDITED 2008-09 *****	ESTIMATED 2009-10 *****	APPROVED 2010-11 *****
REVENUES & SOURCES:				
Conservation Fees	\$483,523	\$51,332	\$0	\$0
Interest Income	91,285	(31,713)	97,000	25,000
Interfund Transfer	0	247,400	0	0
Budgeted Cash Carryforward	0	0	2,522,698	363,984
TOTAL	<u>574,808</u>	<u>267,019</u>	<u>2,619,698</u>	<u>388,984</u>
EXPENDITURES:				
Operating Expenses	15,412	229,727	2,000	2,000
Capital Outlay	0	151,786	2,253,714	0
TOTAL	<u>15,412</u>	<u>381,513</u>	<u>2,255,714</u>	<u>2,000</u>
Fund Transfer	3,000,000	250,000	0	0
(Botanical Gardens)	0	25,000	0	0
TOTAL	<u>3,000,000</u>	<u>275,000</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$3,015,412</u>	<u>\$656,513</u>	<u>\$2,255,714</u>	<u>\$2,000</u>
Budgeted Contingency	\$0	\$0	\$0	\$386,984
Contingency Future Years	0	0	0	0
SURPLUS <DEFICIT>	<u>(\$2,440,604)</u>	<u>(\$389,494)</u>	<u>\$363,984</u>	<u>\$0</u>