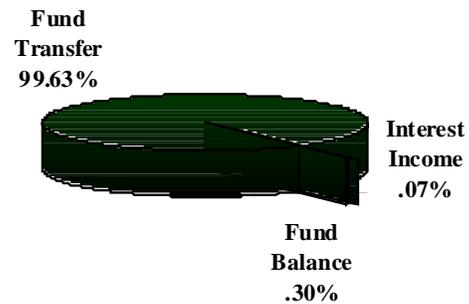


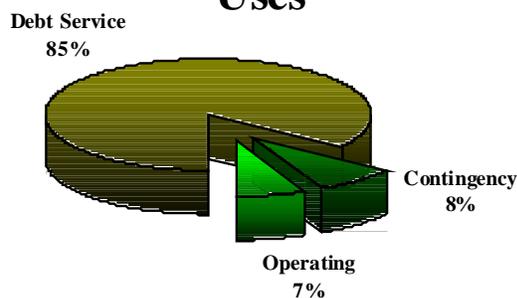
CITY OF PORT ST. LUCIE CRA FUND ANNUAL BUDGET 2010-11

Revenue Source	Amount
Fund Transfer	\$4,573,289
Interest Income	1,500
Fund Balance	13,790
Total	\$4,588,579

Sources



Uses



Expenditure by Function	Amount
Operating Expenses	317,980
Debt Service	3,882,082
Contingency	388,517
Total	\$4,588,579

Community Redevelopment District Fund

The financial activity of the Community Redevelopment District (CRA) is tracked in this special revenue fund. The budget schedule for this fund is presented in a format to show the projected growth in revenue into the future. The CRA earns revenues based on the increase in taxable values within the established district. The tax year 2000 will serve as the base year to calculate the growth in tax value. Due to falling property tax value and the associated revenue, this fund will be in a deficit financial position by FY 2011-12. The debt service will

then be greater than the annual revenue and any available fund balance. Changes have been made to minimize the operating costs for the CRA including the elimination of any administrative charges from the City. This proposed budget is built with the assumption of flat revenue until FY 2012-13 when it is projected to have an upward trend in value and revenue. The final certified values and revenues are not yet available and these figures are subject to change.

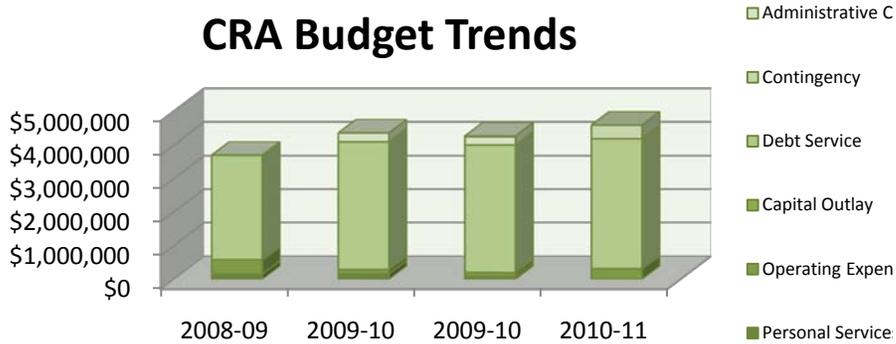
CITY OF PORT ST. LUCIE
APPROVED BUDGET - CRA FUND #175
FY 2010-11

	AUDITED 2007-08 *****	AUDITED 2008-09 *****	ESTIMATED 2009-10 *****	APPROVED 2010-11 *****
REVENUES & SOURCES:				
Contribution of Ad Valorem Taxes - County	\$1,347,966	\$1,012,312	\$661,032	\$419,337
Contribution of Ad Valorem Taxes - Fine & Fo	616,701	713,009	465,589	579,903
Interfund Transfer from #001	822,859	720,673	538,667	502,558
Interfund Transfer from #104	84,659	74,146	55,841	52,164
Interfund Transfer from #304	154,333	135,168	86,487	81,427
Interfund Transfer from #377	0	591,574	2,328,619	2,937,900
Bond Proceeds	0	0	0	0
Grant Income	0	0	0	0
Interest Inc. & Other	108,592	13,003	23,300	1,500
Budgeted Cash Carryforward	0	0	113,151	13,790
Totals	<u>\$3,135,110</u>	<u>\$3,259,885</u>	<u>\$4,272,686</u>	<u>\$4,588,579</u>
EXPENDITURES:				
Personal Services	\$158,464	\$156,645	\$84,371	\$0
Operating Expense	648,358	429,858	116,388	317,980
Capital Outlay	877	0	0	0
Capital Outlay - Land Purchase	0	0	0	0
Fund Transfer (Contribution) Lennard Road - #	0	0	0	0
Fund Transfer to CRA CIP Fund - #375	0	0	0	0
Fund Transfer to City Center CIP Fund	0	0	0	0
Fund Transfer to 304 - Westmoreland	6,170	0	0	0
Fund Transfer to Medical Trust Fund - #605	0	0	0	0
Administrative Charges	0	0	246,011	0
Debt Service	3,064,969	3,117,875	3,812,126	3,882,082
Contingency for Future Debt Service	0	0	0	0
Budgeted Contingency	0	0	0	388,517
Totals	<u>\$3,878,838</u>	<u>\$3,704,378</u>	<u>\$4,258,896</u>	<u>\$4,588,579</u>
Total Expenditures	<u>\$3,878,838</u>	<u>\$3,704,378</u>	<u>\$4,258,896</u>	<u>\$4,588,579</u>
Contingency - Future Years	\$0	\$0	\$0	\$0
SURPLUS <DEFICIT>	<u>(\$743,728)</u>	<u>(\$444,493)</u>	<u>\$13,790</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
CRA FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT Community Redevelopment Agency -- #175-5210
 Greg Oravec, Community Redevelopment Director, Asst. City Manager

CRA Budget Trends



E.

	2008-09	2009-10	2009-10	2010-11
	AUDITED *****	BUDGET *****	ESTIMATED *****	BUDGET *****
Personal Services	\$156,645	\$160,448	\$84,371	\$0
Operating Expenses	429,858	133,389	116,388	317,980
Capital Outlay	0	0	0	0
Administrative Charges	0	246,011	246,011	0
Debt Service	3,117,875	3,812,126	3,812,126	3,882,082
Contingency	0	0	0	388,517
Total	\$3,704,378	\$4,351,973	\$4,258,896	\$4,588,579

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2008-09 *****	FY 2009-10 *****	FY 2010-11 *****
CRA Director	0.80	0.80	0.00
Admin. Secretary	0.50	0.00	0.00
Total	1.30	0.80	0.00

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY - #175
FY 2010-11

OBJ CODE	ACCOUNT DESCRIPTION	2007-08 AUDITED	2008-09 AUDITED	2009-10 ESTIMATED	2010-11 BUDGET
12-0	Salaries & Wages	\$117,159	\$114,565	\$49,142	\$0
14-0	Overtime	0	29	0	0
21-1	F.I.C.A.	7,066	6,203	2,491	0
21-2	Medicare	1,883	1,800	911	0
22-0	Retirement Contributions	12,299	12,035	5,626	0
23-0	Life & Health Ins.	17,989	21,544	21,722	0
23-2	OPEB	0	0	4,178	0
24-0	Worker's Compensation	2,067	470	301	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$158,464	\$156,645	\$84,371	\$0
31-0	Professional Services	\$15,760	\$14,295	\$10,165	\$0
34-0	Other Contractual Svcs.	86,807	63,460	81,311	47,000
40-4	Travel Expense	14	0	0	0
40-401	Travel - Car Allowance	4,800	4,800	4,800	0
41-0	Communications Service	100	64	35	0
41-001	Cell Phone Allowance	600	600	400	0
42-0	Transportation	365	388	97	0
45-0	Insurance	3,875	2,049	1,499	1,189
46-1	Repairs/Maint.-Buildings	0	0	39	500
46-2	Repairs/Maint.-Office Equip.	52	56	45	0
47-0	Printing & Binding	548	1,255	0	1,000
49-0	Other Current Charges & Oblig.	287,987	52,951	11,499	5,631
49-255	Stormwater Payment	0	0	5,678	5,678
49-260	Stormwater Payment	0	0	0	256,982
49-3	Administrative Charge	244,479	285,027	246,011	0
51-0	Office Supplies	1,315	2,599	561	0
52-0	Operating Supplies	637	2,274	260	0
54-0	Books, Public., Memberships	1,020	0	0	0
54-1	Training-Education	0	40	0	0
	TOTAL OPERATING EXPENSE	\$648,358	\$429,858	\$362,399	\$317,980
61-0	Land	\$0	\$0	\$0	\$0
64-2	Office Furniture	877	0	0	0
	TOTAL CAPITAL OUTLAY	\$877	\$0	\$0	\$0
71-0	Principal	\$475,000	\$540,000	\$550,000	\$1,255,000
72-0	Interest	\$2,589,969	\$2,577,875	\$3,262,126	\$2,627,082
	TOTAL DEBT SERVICE	\$3,064,969	\$3,117,875	\$3,812,126	\$3,882,082
01-0	Contingency	\$0	\$0	\$0	\$388,517
81-0	Fund Transfer	\$6,170	\$0	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$6,170	\$0	\$0	\$388,517
	*TOTAL CRA *	\$3,878,838	\$3,704,379	\$4,258,896	\$4,588,579