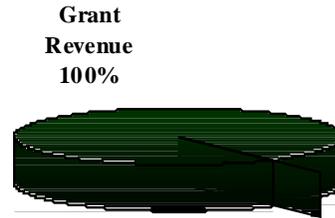


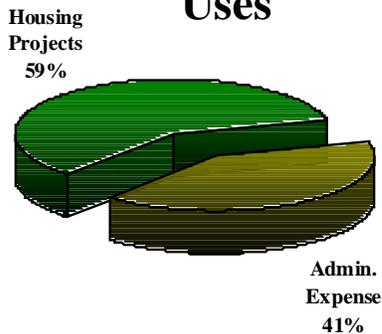
**CITY OF PORT ST. LUCIE  
N.S.P. FUND  
ANNUAL BUDGET  
2010-11**

<b>Revenue Source</b>	<b>Amount</b>
NSP Cash Carryforward	\$2,474,267
<b>Total</b>	<b>\$2,474,267</b>

**Sources**



**Uses**



<b>Expenditure by Function</b>	<b>Amount</b>
Housing Projects	\$1,462,239
Admin. Expenses	1,012,028
<b>Total</b>	<b>\$2,474,267</b>

## **Neighborhood Stabilization Fund (NSP) Fund**

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This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This \$13.5 million federal grant is targeted at reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures has contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating

deficit in any single year.

### **Major Revenue Source**

Revenue for this fund is the federal grant and there is an expected balance of \$2.5 million to carry into FY 2010-11.

### **Expenditure Trends**

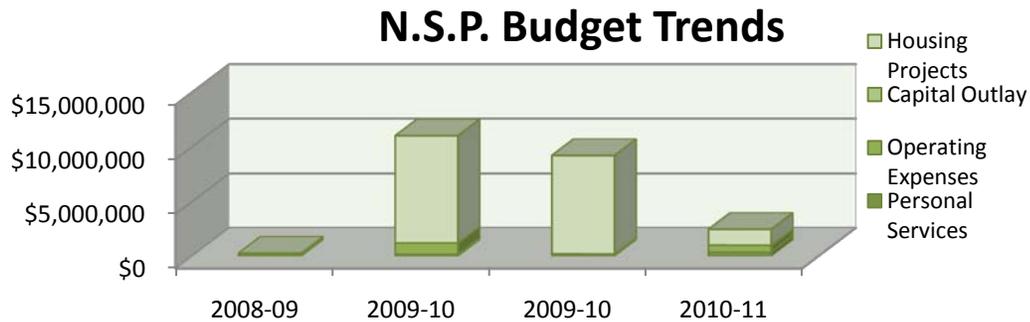
Administrative costs are budgeted at \$1 million while \$1.5 million is available for the housing program in the proposed FY 2010-11 budget.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET NSP FUND #116**  
**FY 2010-11**

	AUDITED 2007-08	AUDITED 2008-09	ESTIMATED 2009-10	APPROVED 2010-11
*****				
<b>REVENUES &amp; SOURCES:</b>				
NSP Grant Revenue	\$0	\$1,832,368	\$4,901,222	\$0
NSP Cash Carryforward	0	0	0	2,474,267
Interest Income/Misc.	0	0	731	0
TOTAL	0	1,832,368	4,901,953	2,474,267
 <b>EXPENDITURES:</b>				
Personal Services	0	129,588	183,110	352,066
Operating Expenses	0	143,438	20,000	659,962
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	0	273,026	203,110	1,012,028
Acquisition	0	0	5,051,775	307,780
Disposition	0	0	50,000	196,651
Clearance/Demolition	0	0	67,731	0
Repair/Rehab	0	0	2,244,267	44,990
Down payment Assistance	0	0	1,600,000	912,818
Total Expenditures	0	273,026	9,216,883	2,474,267
Interfund Transfer	0	0	0	0
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0</b>	<b>\$1,559,342</b>	<b>(\$4,314,930)</b>	<b>\$0</b>

**CITY OF PORT ST. LUCIE**  
**N.S.P. FUND**  
**DEPARTMENTAL BUDGET SUMMARY**

**DEPARTMENT:** Neighborhood Stabilization Fund (N.S.P.) -- #116-5500/5510  
 Tricia Swift-Pollard, Community Services Director



**EXPENDITURE SUMMARY:**

	2008-09 AUDITED *****	2009-10 BUDGET *****	2009-10 ESTIMATED *****	2010-11 BUDGET *****
Personal Services	\$129,588	\$168,273	\$183,110	\$352,066
Operating Expenses	143,438	1,045,540	20,000	659,962
Capital Outlay	0	2,500	0	0
Interfund Transfers	0	0	0	0
Housing Projects	0	9,816,819	9,013,773	1,462,239
Total	\$273,026	\$11,033,132	\$9,216,883	\$2,474,267

**STAFFING SUMMARY:**

(Full Time Equivalent)	FY 2008-09 *****	FY 2009-10 *****	FY 2010-11 *****
Community Services & Redevelopment Director	0.20	0.20	0.33
Assistant Director	0.15	0.15	0.35
Housing Specialist	0.20	0.20	0.50
Secretary	0.15	0.15	0.53
Community Services Coordinator	1.43	1.43	3.50
Total	2.13	2.13	5.21

**CAPITAL OUTLAY:**

None

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION PROGRAM - #116**  
**ECONOMIC ENVIRONMENT - N.S.P. PROJECTS - #550000**

OBJ CODE	ACCOUNT DESCRIPTION	2007-08 AUDITED	2008-09 AUDITED	2009-10 ESTIMATED	2010-11 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
34-000	Acquisition	0	0	5,051,775	307,780
34-000	Disposition	0	0	50,000	0
34-005	Clearance/Demolition	0	1,060	67,731	0
49-0	Other Charges & Oblig.	0	0	0	196,651
549-111	Repair/Rehab	0	0	2,244,267	44,990
49-444	Down payment	0	0	1,600,000	912,819
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$0</b>	<b>\$1,060</b>	<b>\$9,013,773</b>	<b>\$1,462,240</b>
	<b>TOTAL *</b>	<b>\$0</b>	<b>\$1,060</b>	<b>\$9,013,773</b>	<b>\$1,462,240</b>

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION PROGRAM - #116**  
**ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000**

OBJ CODE	ACCOUNT DESCRIPTION	2007-08 AUDITED	2008-09 AUDITED	2009-10 ESTIMATED	2010-11 BUDGET
12-0	Salaries & Wages	\$0	\$109,562	\$112,764	\$228,975
14-0	Overtime	0	22	0	0
21-1	F.I.C.A.	0	6,886	9,852	14,196
21-2	Medicare	0	1,610	2,313	3,320
22-0	Retirement Contributions	0	11,506	16,643	24,043
23-0	Life & Health Ins.	0	0	34,586	76,404
23-2	OPEB	0	0	6,653	3,646
24-0	Worker's Compensation	0	0	300	337
25-0	Unemployment Compensation	0	0	0	1,145
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$0</b>	<b>\$129,588</b>	<b>\$183,110</b>	<b>\$352,066</b>
31-0	Professional Services	\$0	\$4,870	\$0	\$10,000
32-0	Accounting & Audit	0	0	0	5,000
34-0	Other Contractual Svcs.	0	32	0	0
40-4	Travel Expense	0	1,790	0	2,000
40-401	Travel - Car Allowance	0	0	0	0
41-0	Communications Service	0	0	0	1,500
42-0	Transportation	0	46	0	2,000
45-0	Insurance	0	0	0	14,969
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	0	68	0	2,000
49-0	Other Current Charges & Oblig.	0	2,623	20,000	614,292
51-0	Office Supplies	0	1,950	0	1,200
52-0	Operating Supplies	0	1,412	0	1,500
54-0	Books, Public., Memberships	0	0	0	1,500
54-1	Training-Education	0	0	0	3,500
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$0</b>	<b>\$12,790</b>	<b>\$20,000</b>	<b>\$659,961</b>
64-2	Office Furniture	\$0	\$0	\$0	\$0
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>*TOTAL *</b>	<b>\$0</b>	<b>\$142,378</b>	<b>\$203,110</b>	<b>\$1,012,027</b>