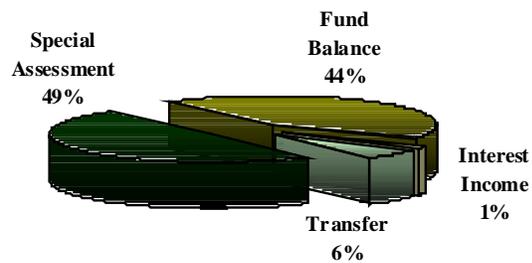


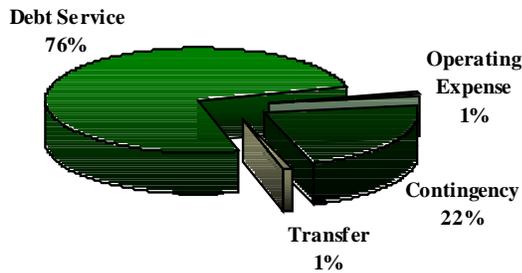
CITY OF PORT ST. LUCIE SPECIAL ASSESSMENT FUNDS ANNUAL BUDGET 2010-11

| Revenue Source | Amount |
|--------------------|---------------------|
| Special Assessment | \$20,863,827 |
| Interest Income | 511,600 |
| Interfund Transfer | 2,600,000 |
| Fund Balance | 18,802,260 |
| Total | \$42,777,687 |

Sources



Uses



| Expenditure by Function | Amount |
|-------------------------|---------------------|
| Operating | \$485,200 |
| Debt Service | 32,238,953 |
| Interfund Transfer | 500,000 |
| Contingency | 9,553,534 |
| Total | \$42,777,687 |

Water & Sewer Special Assessment Funds

These funds are for payment of the annual debt service on the bonds used for financing the water and sewer improvements in each of the special assessment districts. The annual assessment revenue collected from the residents is the source of funds. Each district has its own individual fund in order to match the actual costs of the district with the assessment to its

residents. The bonds have a 20-year payback schedule. Each of these funds has accumulated a balance that represents positive cash flow due to assessments being collected at a faster rate than the scheduled debt service. This is leading to interest income being generated, which will benefit that particular district and can allow for early payments against the debt.

SW Annexation SAD Debt Service Fund

This fund is for payment of the annual debt service on the bonds used for the infrastructure improvements made in this special assessment district. The annual assessment revenue collected from the property owners is the

source of funds. The bonds have a 20-year payback schedule. It appears that these collections will generate a contingency of perhaps \$4 million that will be used to accelerate the debt retirement.

South Lennard Road SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners

pay annually an assessment to cover the debt payment. This SAD was annexed into the City and the improvements were made to help create a commercial district.

River Point SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements (roads, drainage and utility lines) and now the property owners pay annually an assessment to cover the debt payment

Tesoro SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners

pay annually an assessment to cover the debt payment. Any contingency generated will remain in this fund and will help accelerate debt retirement.

Glassman SAD Fund

This special assessment fund covers the annual assessment collections and payment Sad Funds of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

East Lake Village SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

St. Lucie Land Holding SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

City Center SAD, 2006 Series

This special assessment fund will track the collections and then the debt payments associated with the public infrastructure improvements in the City Center project. The property owners in the district will either make a contribution for their share of the cost or they can make payments according to the financing plan. These improvements were for the public

areas of what is called City Center, an area of redevelopment along US 1 that is planned to have a combination of residential and retail. Also included in the concept is the City's new Civic Center which opened in recent years and provides recreational and meeting room opportunities for the public.

Combined Road SAD, Series 2006

This special assessment fund will track the collections and then the debt payments associated with the three small road / intersection improvements. The property owners in the three districts will either make a

contribution for their share of the cost or they can make payments according to the financing plan. These funds will be used to retire debt associated with making the improvements.

Torrey Pines Collection Fund

This special revenue fund will use Public Building Impact Fees collected by the City to make the annual debt payments on the bond debt issued for the construction of the facility that will house the research firm, Torrey Pines Institute for Molecular Studies. The revenue is based on guaranteed fees from certain developers that contracted with the City to help

fund this project. However, this level of revenue will fund the present level of annual debt service as the fund balance is falling to only ±\$300 thousand in FY 2009-10. As the debt service amount increases in FY 2010-11, a fund transfer is budgeted to complete the required funding.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SW ANNEXATION COLLECTION FUND #115
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|---------------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$0 | \$0 | \$96,000 | \$100,000 |
| Interest Income | 388,976 | 175,485 | 650,000 | 400,000 |
| Interfund Transfer | 31,872,165 | 0 | 0 | 500,000 |
| Budgeted Cash Carryforward | 0 | 0 | 20,371,139 | 13,035,002 |
| TOTAL | <u>\$32,261,141</u> | <u>\$175,485</u> | <u>\$21,117,139</u> | <u>\$14,035,002</u> |
| EXPENDITURES: | | | | |
| Collection Commission and Other Costs | \$754 | \$3,998 | \$4,712 | \$5,000 |
| Debt Service | 4,483,310 | 7,577,425 | 7,577,425 | 10,027,425 |
| Operating Transfer Out | 0 | 0 | 0 | 500,000 |
| Residual Equity Transfer | 0 | 0 | 0 | 0 |
| TOTAL | <u>\$4,484,064</u> | <u>\$7,581,423</u> | <u>\$7,582,137</u> | <u>\$10,532,425</u> |
| Contingency/Debt Retirement | 0 | 0 | 0 | 3,502,577 |
| SURPLUS <DEFICIT> | <u>\$27,777,077</u> | <u>(\$7,405,938)</u> | <u>\$13,535,002</u> | <u>\$0</u> |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SAD I PHASE I #120
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$314,541 | \$333,105 | \$470,110 | \$423,099 |
| Interest Income | 194,854 | 147,983 | 17,212 | 17,000 |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Cash Carryforward | 0 | 0 | 1,655,161 | 1,660,373 |
| Totals | <u>\$509,395</u> | <u>\$481,088</u> | <u>\$2,142,483</u> | <u>\$2,100,472</u> |
| EXPENDITURES: | | | | |
| Collection, Commission & Other Costs | \$4,434 | \$10,227 | \$12,000 | \$12,000 |
| Debt Service | 0 | 0 | 470,110 | 0 |
| Operating Transfer Out | 0 | 0 | 0 | 0 |
| Residual Equity Transfer | 0 | 0 | 0 | 0 |
| Totals | <u>\$4,434</u> | <u>\$10,227</u> | <u>\$482,110</u> | <u>\$12,000</u> |
| Total Expenditures | <u>\$4,434</u> | <u>\$10,227</u> | <u>\$482,110</u> | <u>\$12,000</u> |
| Contingency - Future Years | \$0 | \$0 | \$0 | \$2,088,472 |
| SURPLUS <DEFICIT> | <u>\$504,962</u> | <u>\$470,861</u> | <u>\$1,660,373</u> | <u>\$0</u> |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SAD I PHASE II #121
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$864,419 | \$946,823 | \$1,401,882 | \$1,261,693 |
| Operating Transfers In | 0 | 0 | 0 | 0 |
| Interest Income | 673,491 | 597,134 | 3,125 | 2,500 |
| Cash Carryforward | 0 | 0 | 102,493 | 69,618 |
| Totals | <u>\$1,537,910</u> | <u>\$1,543,957</u> | <u>\$1,507,500</u> | <u>\$1,333,811</u> |
| EXPENDITURES: | | | | |
| Refunds & Misc. Costs | \$13,083 | \$32,524 | \$36,000 | \$36,000 |
| Debt Service | 1,476,841 | 1,512,770 | 1,401,882 | 1,261,693 |
| Interfund Transfer | 0 | 0 | 0 | 0 |
| Totals | <u>\$1,489,924</u> | <u>\$1,545,294</u> | <u>\$1,437,882</u> | <u>\$1,297,693</u> |
| Total Expenditures | <u>\$1,489,924</u> | <u>\$1,545,294</u> | <u>\$1,437,882</u> | <u>\$1,297,693</u> |
| Contingency - Future Years | 0 | 0 | 0 | 36,118 |
| SURPLUS <DEFICIT> | <u>\$47,986</u> | <u>(\$1,337)</u> | <u>\$69,618</u> | <u>\$0</u> |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE III & IV #122
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|---------------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$2,795,182 | \$2,981,601 | \$4,448,220 | \$4,003,398 |
| Interest Income | 2,027,733 | 2,000,296 | 8,000 | 8,000 |
| Excess Fees | 54,415 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Cash Carryforward | 0 | 0 | 304,349 | 197,349 |
| Interfund Transfer | 0 | 0 | 0 | 0 |
| Totals | <u>\$4,877,330</u> | <u>\$4,981,897</u> | <u>\$4,760,569</u> | <u>\$4,208,747</u> |
| EXPENDITURES: | | | | |
| Collection Commission and Other Costs | \$45,224 | \$101,396 | \$115,000 | \$120,000 |
| Debt Service | 4,725,583 | 4,845,167 | 4,448,220 | 4,003,398 |
| Totals | <u>\$4,770,807</u> | <u>\$4,946,563</u> | <u>\$4,563,220</u> | <u>\$4,123,398</u> |
| Total Expenditures | <u>\$4,770,807</u> | <u>\$4,946,563</u> | <u>\$4,563,220</u> | <u>\$4,123,398</u> |
| Contingency - Future Years | \$0 | \$0 | \$0 | \$85,349 |
| SURPLUS <DEFICIT> | <u>\$106,523</u> | <u>\$35,334</u> | <u>\$197,349</u> | <u>\$0</u> |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE 5,6,7A #124
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$1,800,086 | \$2,003,900 | \$3,111,900 | \$2,800,710 |
| Operating Transfers In | 160,778 | 0 | 0 | 0 |
| Interest Income | 1,673,554 | 1,525,968 | 10,000 | 10,000 |
| Cash Carryforward | 0 | 0 | 284,459 | 205,459 |
| Totals | 3,634,418 | 3,529,868 | 3,406,359 | 3,016,169 |
| EXPENDITURES: | | | | |
| Collection, Commission and Other Costs | 32,962 | 73,038 | 89,000 | 89,000 |
| Debt Service | 3,328,438 | 3,546,675 | 3,111,900 | 2,800,710 |
| Totals | 3,361,400 | 3,619,713 | 3,200,900 | 2,889,710 |
| Total Expenditures | 3,361,400 | 3,619,713 | 3,200,900 | 2,889,710 |
| Contingency - Future Years | 0 | 0 | 0 | 126,459 |
| SURPLUS <DEFICIT> | \$273,018 | (\$89,845) | \$205,459 | \$0 |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE 9 SAD #125
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$186,219 | \$169,991 | \$335,760 | \$302,184 |
| Interest Income | 213,381 | 199,475 | 1,975 | 600 |
| Interfund Transfer | 92,839 | 0 | 0 | 0 |
| Cash Carryforward | 0 | 0 | 95,041 | 88,316 |
| Totals | 492,439 | 369,466 | 432,776 | 391,100 |
| EXPENDITURES: | | | | |
| Debt Service | 382,448 | 406,401 | 335,760 | 302,184 |
| Operating Expense | 5,372 | 9,131 | 8,700 | 8,700 |
| Totals | 387,820 | 415,532 | 344,460 | 310,884 |
| Total Expenditures | 387,820 | 415,532 | 344,460 | 310,884 |
| Contingency - Future Years | 0 | 0 | 0 | 80,216 |
| SURPLUS <DEFICIT> | \$104,619 | (\$46,066) | \$88,316 | \$0 |

CITY OF PORT ST. LUCIE
APPROVED BUDGET -SOUTH LENNARD SAD FUND - #150
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$88,211 | \$127,126 | \$365,871 | \$329,284 |
| Interest Income | 279,113 | 233,542 | 11,600 | 12,000 |
| Budgeted Cash Carryforward | 0 | 0 | 424,662 | 414,262 |
| TOTAL | 367,324 | 360,668 | 802,133 | 755,546 |
| EXPENDITURES: | | | | |
| Debt Service | 331,413 | 378,400 | 365,871 | 329,284 |
| Operating Expenses | 4,393 | 9,185 | 22,000 | 22,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| TOTAL | 335,806 | 387,585 | 387,871 | 351,284 |
| Fund Transfer | 0 | 0 | 0 | 0 |
| TOTAL | 0 | 0 | 0 | 0 |
| Total Expenditures | \$335,806 | \$387,585 | \$387,871 | \$351,284 |
| Budgeted Contingency | 0 | 0 | 0 | 0 |
| Contingency Future Years | 0 | 0 | 0 | 404,262 |
| SURPLUS <DEFICIT> | \$31,518 | (\$26,917) | \$414,262 | \$0 |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - RIVER POINT SAD FUND - #151
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$303,938 | \$366,516 | \$723,875 | \$651,488 |
| Interest Income | 460,927 | 405,562 | 5,000 | 5,000 |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Cash Carryforward | 0 | 0 | 1,550,118 | 1,535,618 |
| Totals | 764,865 | 772,078 | 2,278,993 | 2,192,106 |
| EXPENDITURES: | | | | |
| Operating Expenses | 11,969 | 18,291 | 19,500 | 20,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Debt Service | 705,131 | 1,107,251 | 723,875 | 651,488 |
| Totals | 717,100 | 1,125,542 | 743,375 | 671,488 |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Totals | 0 | 0 | 0 | 0 |
| Total Expenditures | \$717,100 | \$1,125,542 | \$743,375 | \$671,488 |
| Budgeted Contingency | \$0 | \$0 | \$0 | \$0 |
| Contingency Future Years | 0 | 0 | 0 | 1,520,618 |
| SURPLUS <DEFICIT> | \$47,765 | (\$353,464) | \$1,535,618 | \$0 |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - TESORO SAD FUND - #152
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$1,258,819 | \$1,410,695 | \$2,884,546 | \$2,596,091 |
| Interest & Other Income | 1,654,689 | 1,552,529 | 3,000 | 3,000 |
| Interfund Transfer | 0 | 0 | 0 | 0 |
| Budgeted Cash Carryforward | 0 | 0 | 572,434 | 510,434 |
| Totals | <u>\$2,913,508</u> | <u>\$2,963,224</u> | <u>\$3,459,980</u> | <u>\$3,109,525</u> |
| EXPENDITURES: | | | | |
| Debt Service | \$3,235,750 | \$2,960,650 | \$2,884,546 | \$2,596,091 |
| Operating Expense | 29,459 | 61,268 | 65,000 | 65,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Totals | <u>\$3,265,209</u> | <u>\$3,021,918</u> | <u>\$2,949,546</u> | <u>\$2,661,091</u> |
| Total Expenditures | <u>\$3,265,209</u> | <u>\$3,021,918</u> | <u>\$2,949,546</u> | <u>\$2,661,091</u> |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Contingency - Future Years | 0 | 0 | 0 | 448,434 |
| SURPLUS <DEFICIT> | <u>(\$351,701)</u> | <u>(\$58,694)</u> | <u>\$510,434</u> | <u>\$0</u> |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - GLASSMAN SAD FUND - #153
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$315,741 | \$409,315 | \$1,016,011 | \$914,410 |
| Interest & Other Income | 667,463 | 620,028 | 3,200 | 3,200 |
| Interfund Transfer | 136,062 | 0 | 0 | 0 |
| Budgeted Cash Carryforward | 0 | 0 | 59,871 | 36,071 |
| Totals | <u>\$1,119,266</u> | <u>\$1,029,343</u> | <u>\$1,079,082</u> | <u>\$953,681</u> |
| EXPENDITURES: | | | | |
| Debt Service | \$992,313 | \$947,113 | \$1,016,011 | \$914,410 |
| Operating Expense | 9,335 | 22,360 | 27,000 | 27,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Totals | <u>\$1,001,647</u> | <u>\$969,473</u> | <u>\$1,043,011</u> | <u>\$941,410</u> |
| Total Expenditures | <u>\$1,001,647</u> | <u>\$969,473</u> | <u>\$1,043,011</u> | <u>\$941,410</u> |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Contingency - Future Years | 0 | 0 | 0 | 12,271 |
| SURPLUS <DEFICIT> | <u>\$117,619</u> | <u>\$59,870</u> | <u>\$36,071</u> | <u>\$0</u> |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - EAST LAKE VILLAGE SAD FUND - #154
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$353,260 | \$393,148 | \$920,902 | \$828,812 |
| Interest & Other Income | 387,262 | 359,110 | 300 | 300 |
| Interfund Transfer | 0 | 0 | 0 | 0 |
| Budgeted Cash Carryforward | 0 | 0 | 161,653 | 141,953 |
| Totals | \$740,522 | \$752,258 | \$1,082,855 | \$971,065 |
| EXPENDITURES: | | | | |
| Debt Service | \$870,314 | \$573,474 | \$920,902 | \$828,812 |
| Operating Expense | 6,245 | 17,131 | 20,000 | 20,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Totals | \$876,558 | \$590,605 | \$940,902 | \$848,812 |
| Total Expenditures | \$876,558 | \$590,605 | \$940,902 | \$848,812 |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Contingency - Future Years | 0 | 0 | 0 | 122,253 |
| SURPLUS <DEFICIT> | (\$136,037) | \$161,653 | \$141,953 | \$0 |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - ST LUCIE LAND HOLDING - #155
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$592,316 | \$624,360 | \$1,698,985 | \$1,529,087 |
| Interest & Other Income | 1,080,376 | 1,022,568 | 900 | 30,000 |
| Interfund Transfer | 0 | 0 | 0 | 0 |
| Budgeted Cash Carryforward | 0 | 0 | 119,289 | 83,189 |
| Totals | <u>\$1,672,692</u> | <u>\$1,646,928</u> | <u>\$1,819,174</u> | <u>\$1,642,276</u> |
| EXPENDITURES: | | | | |
| Debt Service | \$1,794,712 | \$1,493,109 | \$1,698,985 | \$1,529,087 |
| Operating Expense | 34,539 | 34,531 | 37,000 | 38,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Totals | <u>\$1,829,251</u> | <u>\$1,527,640</u> | <u>\$1,735,985</u> | <u>\$1,567,087</u> |
| Total Expenditures | <u>\$1,829,251</u> | <u>\$1,527,640</u> | <u>\$1,735,985</u> | <u>\$1,567,087</u> |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Contingency - Future Years | 0 | 0 | 0 | 75,189 |
| SURPLUS <DEFICIT> | <u>(\$156,559)</u> | <u>\$119,288</u> | <u>\$83,189</u> | <u>\$0</u> |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CITY CENTER SAD FUND - #156
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$840,655 | \$0 | \$0 | \$2,489,288 |
| Interest & Other Income | 1,466,951 | 22,112 | 17,000 | 18,000 |
| Interfund Transfer | 0 | 2,779,477 | 0 | 0 |
| Budgeted Cash Carryforward | 0 | 0 | 2,705,054 | 521,864 |
| Totals | \$2,307,606 | \$2,801,589 | \$2,722,054 | \$3,029,152 |
| EXPENDITURES: | | | | |
| Debt Service | \$1,860,545 | \$1,012,727 | \$2,199,690 | \$2,489,288 |
| Operating Expense | 47,620 | 521 | 500 | 500 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Totals | \$1,908,165 | \$1,013,248 | \$2,200,190 | \$2,489,788 |
| Total Expenditures | \$1,908,165 | \$1,013,248 | \$2,200,190 | \$2,489,788 |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Contingency - Future Years | 0 | 0 | 0 | 539,364 |
| SURPLUS <DEFICIT> | \$399,441 | \$1,788,341 | \$521,864 | \$0 |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - COMBINED SAD, SERIES 2006 - #158
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Special Assessment Revenue | \$250,591 | \$140,413 | \$440,314 | \$396,283 |
| Interest & Other Income | 214,375 | 303,020 | 2,000 | 2,000 |
| Interfund Transfer | 1,644,484 | 0 | 0 | 0 |
| Budgeted Cash Carryforward | 0 | 0 | 0 | 0 |
| Totals | \$2,109,450 | \$443,433 | \$442,314 | \$398,283 |
| EXPENDITURES: | | | | |
| Debt Service | \$2,170,987 | \$318,788 | \$440,314 | \$396,283 |
| Operating Expense | 9,562 | 10,010 | 2,000 | 2,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Totals | \$2,180,549 | \$328,798 | \$442,314 | \$398,283 |
| Total Expenditures | \$2,180,549 | \$328,798 | \$442,314 | \$398,283 |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Contingency - Future Years | 0 | 0 | 0 | 0 |
| SURPLUS <DEFICIT> | (\$71,099) | \$114,635 | \$0 | \$0 |

CITY OF PORT ST. LUCIE
APPROVED BUDGET - TORREY PINES COLLECTION FUND - #159
FY 2010-11

| | AUDITED 2007-08 ***** | AUDITED 2008-09 ***** | ESTIMATED 2009-10 ***** | APPROVED 2010-11 ***** |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|
| REVENUES & SOURCES: | | | | |
| Public Buildings - Impact Fees | \$1,124,002 | \$1,984,168 | \$2,200,000 | \$2,200,000 |
| Interest & Other Income | 99,471 | 12,882 | 37,000 | 38,000 |
| Bond Proceeds | 0 | 46,132,697 | 0 | 0 |
| Interfund Transfer | 0 | 0 | 0 | 2,100,000 |
| Budgeted Cash Carryforward | 0 | 0 | 1,383,752 | 302,752 |
| Totals | <u>\$1,223,473</u> | <u>\$48,129,747</u> | <u>\$3,620,752</u> | <u>\$4,640,752</u> |
| EXPENDITURES: | | | | |
| Debt Service | \$3,398,913 | \$3,400,211 | \$3,298,000 | \$4,108,800 |
| Operating Expense | 42,294 | 1,215,021 | 20,000 | 20,000 |
| Refund Bond | 0 | 44,560,000 | 0 | 0 |
| Totals | <u>\$3,441,208</u> | <u>\$49,175,232</u> | <u>\$3,318,000</u> | <u>\$4,128,800</u> |
| Total Expenditures | <u>\$3,441,208</u> | <u>\$49,175,232</u> | <u>\$3,318,000</u> | <u>\$4,128,800</u> |
| Fund Transfer | 0 | 0 | 0 | 0 |
| Contingency - Future Years | 0 | 0 | 0 | 511,952 |
| SURPLUS <DEFICIT> | <u>(\$2,217,735)</u> | <u>(\$1,045,485)</u> | <u>\$302,752</u> | <u>\$0</u> |