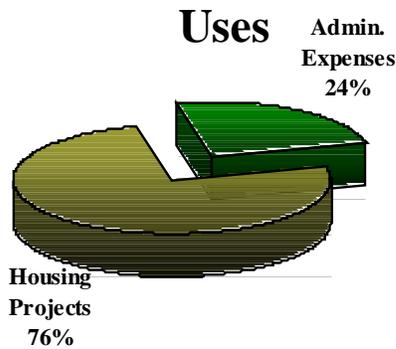
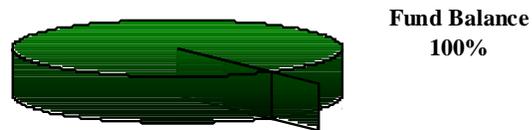


CITY OF PORT ST. LUCIE S.H.I.P. FUND ANNUAL BUDGET 2010-11

Revenue Source	Amount
Grant Revenue	\$0
Fund Balance	236,732
Total	\$236,732

Sources



Expenditure by Function	Amount
Housing Projects	\$178,940
Admin. Expenses	57,792
Total	\$236,732

State Housing Initiative Partnership (S.H.I.P.) Fund

The state SHIP grant that the City receives is accounted for in this fund and is used to assist low-income households with down payment and housing rehabilitation costs. The applicants must qualify according to an income level based on family size. Any request for repair funding must deal with a health and/or safety issue on their existing home. For down payment assistance, the applicants must meet the low-income standard to qualify but then also qualify with a financial institution for their home mortgage.

Major Revenue Source

Revenue for this fund is from the state grant and is received by the City on a monthly basis. The state earns these funds through documentary stamps charged to all real estate transfers. However, this program is not projected to be active in FY 2010-11. Thus no revenue is projected in the proposed budget. There is an expected fund balance to carryforward into next year of only \$236,732.

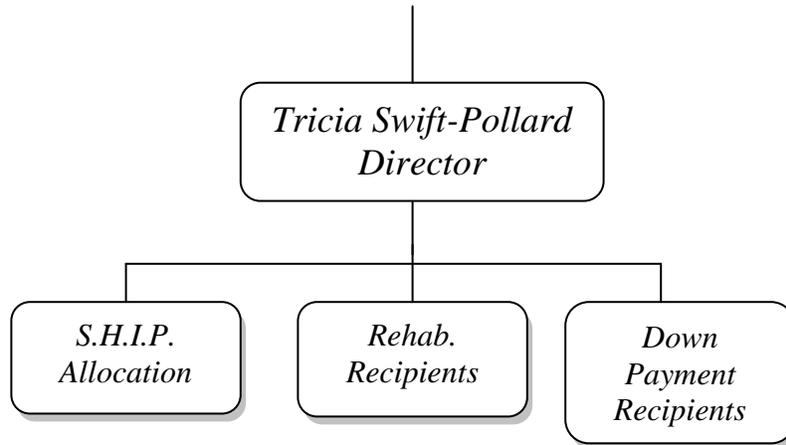
Expenditure Trends

The remaining funds for this program are budgeted as \$58 thousand for administrative costs with \$178 thousand available for the housing program.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - S.H.I.P. FUND #119
FY 2010-11

	AUDITED 2007-08 *****	AUDITED 2008-09 *****	ESTIMATED 2009-10 *****	APPROVED 2010-11 *****
REVENUES & SOURCES:				
Ship Grant	\$1,377,002	\$1,290,962	\$590,450	\$0
Cash Carryforward (Housing \$'s)	0	0	1,028,278	181,732
Cash Carryforward (Administrative \$'s)	0	0	168,358	55,000
Interest Income	27,954	1,471	30,402	0
Refund of Prior Year Expenses	0	7,570	0	0
Interfund Transfer	95,213	106,081	0	0
TOTAL	<u>\$1,500,169</u>	<u>\$1,406,083</u>	<u>\$1,817,488</u>	<u>\$236,732</u>
EXPENDITURES:				
Personal Services - SHIP Grant	\$50,994	\$88,076	\$86,185	\$52,841
Operating Expense	10,623	11,431	6,000	4,951
Capital Outlay	0	0	0	0
Fund Transfer	2,281	0	0	0
Sub-Total Admin. Exp.	<u>\$63,898</u>	<u>\$99,507</u>	<u>\$92,185</u>	<u>\$57,792</u>
HOUSING PROJECTS	\$1,405,757	\$979,263	\$1,488,571	\$178,940
Total Expenditures	<u>\$1,469,655</u>	<u>\$1,078,770</u>	<u>\$1,580,756</u>	<u>\$236,732</u>
SURPLUS <DEFICIT>	<u>\$30,514</u>	<u>\$327,313</u>	<u>\$236,732</u>	<u>\$0</u>

State Housing Initiatives Partnership



CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVES PARTNERSHIP - #119-5500

DEPARTMENTAL FUNCTION

Establish an affordable housing assistance program for persons from very-low to moderate income ranges through successful implementation of the State Housing Initiatives Partnership Program.

PERFORMANCE OBJECTIVES

- Comply with all State regulations.
- Coordinate with Lending Consortium to leverage state funding.

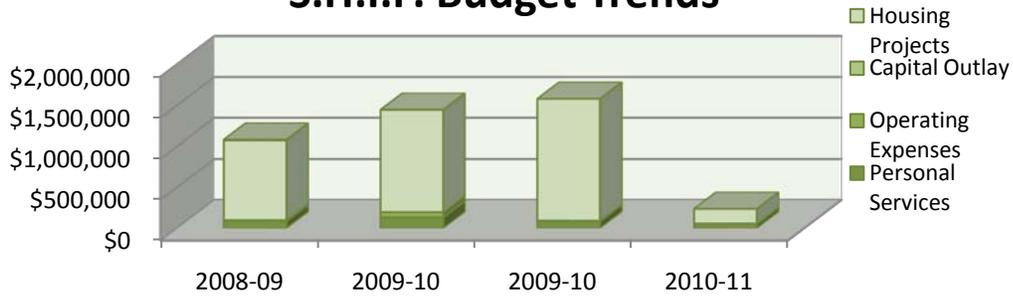
- Coordinate with the general public, public service agencies, lenders, contractors, realtors, businesses and credit agencies in application and funding process.
- Initiate and record contractual documents for rehabilitation and downpayment program.
- Coordinate and implement mandatory homebuyer education courses for all SHIP recipients of downpayment assistance.
- Provide post-homeownership counseling on foreclosure and refinancing.

<i>Objective/Workload</i>	<i>Performance Indicators Community Services</i>	<i>2007/08 Actual</i>	<i>2008/09 Actual</i>	<i>2009/10 Estimated</i>	<i>2010/11 Proposed</i>
	S.H.I.P. Program, Grant #'s Distributed	\$1,405,757	\$979,263	\$1,488,571	\$178,940
	# of Families Provided Down payment Assistance	23	23	20	20
	# of Families Provided Repair/rehab Assistance	55	55	50	50
	# of Families Provided Credit Counseling	150	150	150	150
	Volunteer Hours Provided to Area Social Agencies through S.H.I.P.	3,200 hrs	3,100 hrs	3,200 hrs	3,200 hrs

CITY OF PORT ST. LUCIE
S.H.I.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: (S.H.I.P.) PROGRAM -- #119-550000/551000
 Tricia Swift-Pollard, Community Services Director

S.H.I.P. Budget Trends



EXPENDITURE SUMMARY:

	2008-09 AUDITED *****	2009-10 BUDGET *****	2009-10 ESTIMATED *****	2010-11 BUDGET *****
Personal Services	\$88,076	\$135,078	\$86,185	\$52,841
Operating Expenses	11,431	62,782	6,000	4,951
Capital Outlay	0	0	0	0
Interfund Transfer	0	0	0	0
Housing Projects	979,263	1,248,351	1,488,571	178,940
Total	\$1,078,770	\$1,446,211	\$1,580,756	\$236,732

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2008-09 *****	FY 2009-10 *****	FY 2010-11 *****
Community Services & Redevelopment Director	0.05	0.05	0.02
Assistant Director	0.10	0.10	0.02
Housing Specialist	0.10	0.35	0.05
Secretary	0.15	0.15	0.05
Community Services Coordinator	0.30	1.20	0.47
Total	0.70	1.85	0.61

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - SHIP PROGRAM - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2007-08 AUDITED	2008-09 AUDITED	2009-10 ESTIMATED	2010-11 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0
49-0	Other Current Charges & Oblig.	\$0	\$181	\$0	\$0
49-111	Repair & Rehabilitation	1,194,853	964,705	1,488,571	178,940
49-112	Homebuyer Education	1,250	1,150	0	0
49-444	Down payment	209,654	13,227	0	0
	TOTAL OPERATING EXPENSE	\$1,405,757	\$979,263	\$1,488,571	\$178,940
	TOTAL *	\$1,405,757	\$979,263	\$1,488,571	\$178,940

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - S.H.I.P. ADMINISTRATION #551000

OBJ CODE	ACCOUNT DESCRIPTION	2007-08 AUDITED	2008-09 AUDITED	2009-10 ESTIMATED	2010-11 BUDGET
12-0	Salaries & Wages	\$37,105	\$67,738	\$32,521	\$31,149
14-0	Overtime	0	39	0	0
21-1	F.I.C.A.	2,246	4,113	4,947	1,931
21-2	Medicare	532	964	1,159	452
22-0	Retirement Contributions	3,908	7,105	8,554	3,271
23-0	Life & Health Ins.	6,651	7,967	32,566	12,178
23-2	OPEB	0	0	6,264	3,433
24-0	Worker's Compensation	552	150	175	272
25-0	Unemployment Compensation	0	0	0	155
	TOTAL PERSONAL SERVICES	\$50,994	\$88,076	\$86,185	\$52,841
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	102	1,783	1,953	1,000
34-0	Other Contractual Svcs.	100	0	0	0
40-4	Travel Expense	1,398	1,764	60	500
40-401	Travel - Car Allowance	551	525	554	0
41-0	Communications Service	0	0	0	500
42-0	Transportation	684	691	394	500
45-0	Insurance	3,875	573	905	993
46-2	Repairs/Maint.-Office Equip.	0	0	0	0
47-0	Printing & Binding	458	0	30	500
49-0	Other Current Charges & Oblig.	508	2,793	1,319	0
51-0	Office Supplies	1,195	1,348	494	600
52-0	Operating Supplies	566	974	66	297
54-0	Books, Public., Memberships	511	329	225	61
54-1	Training-Education	675	650	0	0
	TOTAL OPERATING EXPENSE	\$10,623	\$11,431	\$6,000	\$4,951
64-2	Office Furniture	\$0	\$0	\$0	\$0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$0
	*TOTAL SHIP *	\$61,617	\$99,507	\$92,185	\$57,792