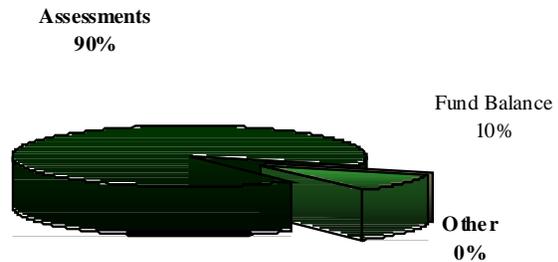


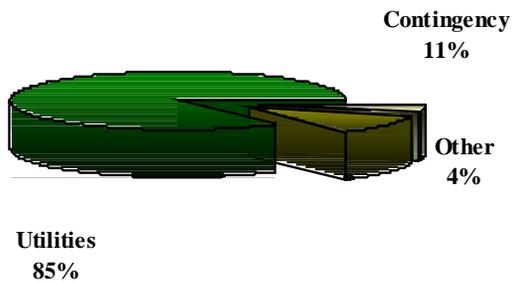
# CITY OF PORT ST. LUCIE STREET LIGHTING FUND ANNUAL BUDGET 2010-11

Revenue Source	Amount
Fund Balance	\$26,875
Assessments	244,957
Other Fees	200
<b>Total</b>	<b>\$272,032</b>

## Sources



## Uses



Expenditure by Function	Amount
Utilities	\$230,000
Operating Expenses	12,000
Contingency	30,032
<b>Total</b>	<b>\$272,032</b>

## Street Lighting Fund

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This is a special revenue fund that tracks the financial activity of an unique (special) revenue that is dedicated toward a specific function. Citizens that elect to form a Street Lighting District to provide streetlights in a residential neighborhood will pay an annual fee of \$27 (increase of \$4.00 over FY 2009-10) next year per this proposed budget. The other streetlights located along the main thoroughfares in the City are funded within the Road & Bridge Fund using Gasoline Taxes. There are several new districts being added that increase the revenue and expenses of this fund. The former annual fee of \$19 was strategically set at a low rate to spend the accumulated fund balance. Now the rate must be raised to balance the budget and avoid any further use of fund balance. It should be noted that the annual rate was \$21 back in FY 1994-95 and was \$21.15 for one year (FY 1985-86).

### **Major Revenue Source**

The significant revenue in this fund is the annual special assessment charged to the residents in the districts. The annual fee of \$27 should generate ±\$245 thousand in the proposed budget year. This fund is projected to carry forward ±\$26 thousand into the proposed fiscal year 2010-11 budget.

### **Expenditure Trend**

The main cost being funded is the electric bills associated with the streetlights. With an increase in the number of districts, the expenses of the fund will increase. The budget for electric use is \$230,000 plus \$12 thousand for administrative costs. The proposed budget has a projected contingency of ±\$15 thousand.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - STREET LIGHTING FUND #111**  
**FY 2010-11**

	AUDITED 2007-08 *****	AUDITED 2008-09 *****	ESTIMATED 2009-10 *****	APPROVED 2010-11 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessments	\$116,361	\$137,829	\$198,000	\$244,957
Interest Inc. & Other	3,953	947	1,450	200
Interfund Transfer	0	0	21,073	0
Budgeted Cash Carryforward	0	0	2,352	26,875
TOTAL	\$120,314	\$138,776	\$222,875	\$272,032
<b>EXPENDITURES:</b>				
Utilities	\$141,607	\$172,640	\$180,000	\$230,000
Other Operating Expenses	7,824	21,964	16,000	12,000
Budgeted Contingency	0	0	0	0
Fund Transfer	0	0	0	30,032
TOTAL	\$149,431	\$194,604	\$196,000	\$272,032
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$29,117)	(\$55,828)	\$26,875	\$0
 STREET LIGHTING ASSESSMENT RATE	 \$19.00	 \$19.00	 \$23.00	 \$27.00