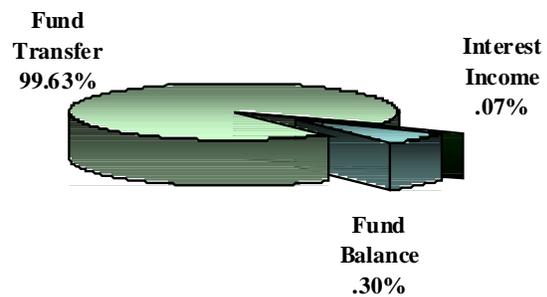


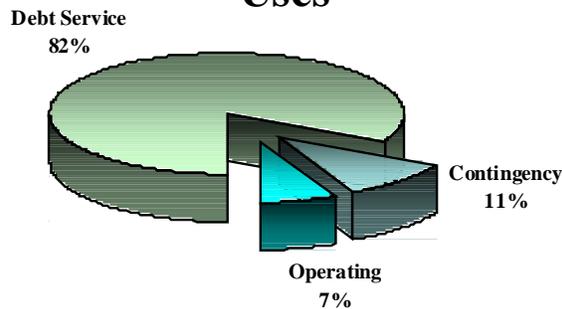
CITY OF PORT ST. LUCIE CRA FUND ANNUAL BUDGET 2011-12

Revenue Source	Amount
Fund Transfer	\$4,593,853
Interest Income	1,500
Fund Balance	391,650
Total	\$4,987,003

Sources



Uses



Expenditure by Function	Amount
Operating Expenses	349,985
Debt Service	4,107,963
Contingency	529,055
Total	\$4,987,003

Community Redevelopment District Fund

The financial activity of the Community Redevelopment District (CRA) is tracked in this special revenue fund. The budget schedule for this fund is presented in a format to show the projected growth in revenue into the future. The CRA earns revenues based on the increase in taxable values within the established district. The tax year 2000 will serve as the base year to calculate the growth in tax value. Due to falling property tax value and the associated

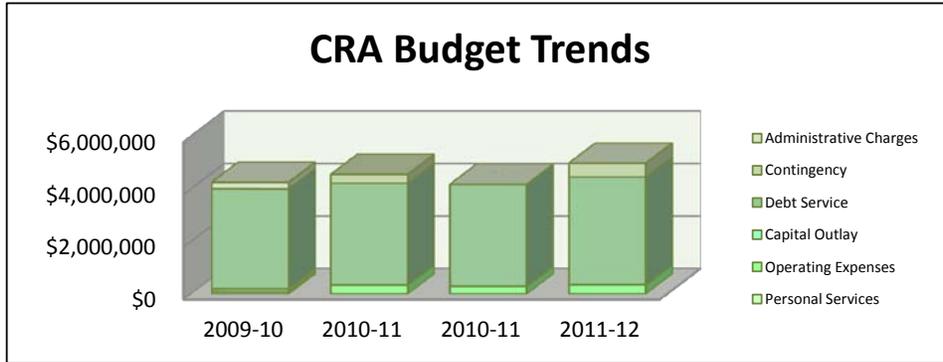
revenue, this fund will be in a deficit financial position by FY 2012-13. The debt service will then be greater than the annual revenue and any available fund balance. Changes have been made to minimize the operating costs for the CRA including the elimination of any administrative charges from the City. City Management is reviewing the option available to cover this deficit so that the possible impact to perhaps the General Fund is minimized.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CRA FUND #175
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Contribution of Ad Valorem Taxes - County	\$1,012,312	\$661,032	\$411,084	\$410,921
Contribution of Ad Valorem Taxes - Fine & Fo	713,009	465,589	568,490	475,118
Interfund Transfer from #001	720,673	538,667	493,776	431,066
Interfund Transfer from #104	74,146	55,841	51,048	44,675
Interfund Transfer from #304	135,168	86,487	79,135	68,973
Interfund Transfer from #377	591,574	2,328,619	2,937,900	3,163,100
Bond Proceeds	0	0	0	0
Grant Income	0	0	0	0
Interest Inc. & Other	13,003	23,300	13,197	1,500
Budgeted Cash Carryforward	0	113,151	12,738	391,650
Totals	<u>\$3,259,885</u>	<u>\$4,272,686</u>	<u>\$4,567,368</u>	<u>\$4,987,003</u>
EXPENDITURES:				
Personal Services	\$156,645	\$84,371	\$0	\$0
Operating Expense	429,858	116,388	293,636	349,985
Capital Outlay	0	0	0	0
Capital Outlay - Land Purchase	0	0	0	0
Fund Transfer (Contribution) Lennard Road - #	0	0	0	0
Fund Transfer to CRA CIP Fund - #375	0	0	0	0
Fund Transfer to City Center CIP Fund	0	0	0	0
Fund Transfer to 304 - Westmoreland	0	0	0	0
Fund Transfer to Medical Trust Fund - #605	0	0	0	0
Administrative Charges	0	246,011	0	0
Debt Service	3,117,875	3,812,126	3,882,082	4,107,963
Contingency for Future Debt Service	0	0	0	0
Budgeted Contingency	0	0	0	529,055
Totals	<u>\$3,704,378</u>	<u>\$4,258,896</u>	<u>\$4,175,718</u>	<u>\$4,987,003</u>
Total Expenditures	<u>\$3,704,378</u>	<u>\$4,258,896</u>	<u>\$4,175,718</u>	<u>\$4,987,003</u>
Contingency - Future Years	\$0	\$0	\$0	\$0
SURPLUS <DEFICIT>	<u>(\$444,493)</u>	<u>\$13,790</u>	<u>\$391,650</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
CRA FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT Community Redevelopment Agency -- #175-5210
 Greg Oravec, Community Redevelopment Director, Asst. City Manager



EXPENDITURE SUMMARY:

	2009-10 AUDITED *****	2010-11 BUDGET *****	2010-11 ESTIMATED *****	2011-12 BUDGET *****
Personal Services	\$84,371	\$0	\$0	\$0
Operating Expenses	116,388	338,284	293,636	349,985
Capital Outlay	0	0	0	0
Administrative Charges	246,011	0	0	0
Debt Service	3,812,126	3,883,977	3,882,082	4,107,963
Contingency	0	334,462	0	529,055
Total	\$4,258,896	\$4,556,723	\$4,175,718	\$4,987,003

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2009-10 *****	FY 2010-11 *****	FY 2011-12 *****
CRA Director	0.80	0.00	0.00
Admin. Secretary	0.00	0.00	0.00
Total	0.80	0.00	0.00

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY - #175
DOWNTOWN DEVELOPMENT - #521000

OBJ CODE	ACCOUNT DESCRIPTION	2008-09 AUDITED	2009-10 AUDITED	2010-11 ESTIMATED	2011-12 BUDGET
12-0	Salaries & Wages	\$114,565	\$49,142	\$0	\$0
14-0	Overtime	29	0	0	0
21-1	F.I.C.A.	6,203	2,491	0	0
21-2	Medicare	1,800	911	0	0
22-0	Retirement Contributions	12,035	5,626	0	0
23-0	Life & Health Ins.	21,544	21,722	0	0
23-2	OPEB	0	4,178	0	0
24-0	Worker's Compensation	470	301	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$156,645	\$84,371	\$0	\$0
31-0	Professional Services	\$14,295	\$10,165	\$0	\$0
34-0	Other Contractual Svcs.	63,460	81,311	0	47,000
40-4	Travel Expense	0	0	0	0
40-401	Travel - Car Allowance	4,800	4,800	0	0
41-0	Communications Service	64	35	0	0
41-001	Cell Phone Allowance	600	400	0	0
42-0	Transportation	388	97	303	0
45-0	Insurance	2,049	1,499	1,189	288
46-1	Repairs/Maint.-Buildings	0	39	0	500
46-2	Repairs/Maint.-Office Equip.	56	45	0	0
47-0	Printing & Binding	1,255	0	0	1,000
49-0	Other Current Charges & Oblig.	52,951	11,498	8,172	5,631
49-255	Stormwater Payment	0	5,678	5,678	5,677
49-260	Stormwater Payment	0	0	278,293	289,889
49-3	Administrative Charge	285,027	246,011	0	0
51-0	Office Supplies	2,599	561	0	0
52-0	Operating Supplies	2,274	260	0	0
54-0	Books, Public., Memberships	0	0	0	0
54-1	Training-Education	40	0	0	0
	TOTAL OPERATING EXPENSE	\$429,858	\$362,399	\$293,636	\$349,985
61-0	Land	\$0	\$0	\$0	\$0
64-2	Office Furniture	0	0	0	0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0
71-0	Principal	\$540,000	\$1,255,000	\$1,255,000	\$1,350,000
72-0	Interest	\$2,577,875	\$2,557,126	\$2,627,082	\$2,757,963
	TOTAL DEBT SERVICE	\$3,117,875	\$3,812,126	\$3,882,082	\$4,107,963
01-0	Contingency	\$0	\$0	\$0	\$529,055
81-0	Fund Transfer	\$0	\$0	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$529,055
	*TOTAL CRA *	\$3,704,378	\$4,258,896	\$4,175,718	\$4,987,003