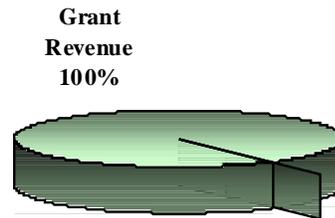


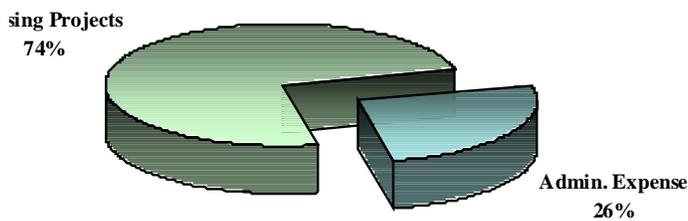
CITY OF PORT ST. LUCIE N.S.P. FUND ANNUAL BUDGET 2011-12

Revenue Source	Amount
NSP Cash Carryforward	\$5,732,409
Total	\$5,732,409

Sources



Uses



Expenditure by Function	Amount
Housing Projects	\$4,232,053
Admin. Expenses	1,500,356
Total	\$5,732,409

Neighborhood Stabilization Fund (NSP)

This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This is the original level of this grant and should have \pm \$2.3 million available to carry into FY 2011-12. Its purpose is for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures has contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating

deficit in any single year.

Major Revenue Source

Revenue for this fund is the federal grant received in prior years and will have an expected balance of \$2.3 million to carry into FY 2011-12.

Expenditure Trends

Administrative costs are budgeted at \$1.2 million while \$2.3 million is available for the housing program in the proposed FY 2011-12 budget.

Neighborhood Stabilization #3 Fund (NSP 3)

This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This is the third level for this grant and will generate \$3.5 million for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures has contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

Major Revenue Source

Revenue for this fund is the federal grant received in FY 2010-11 and will have an expected balance of \$2.468 million to carry into FY 2011-12.

Expenditure Trends

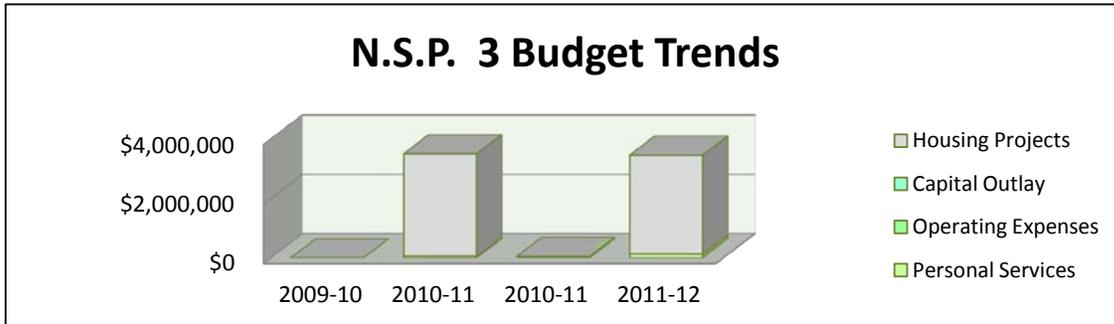
Administrative costs are budgeted at \$304,669 while \$3.1 million is available for the housing program in the proposed FY 2011-12 budget.

CITY OF PORT ST. LUCIE
APPROVED BUDGET NSP #3 FUND #114
FY 2011-12

	AUDITED 2008-09	AUDITED 2009-10	ESTIMATED 2010-11	APPROVED 2011-12
	*****	*****	*****	*****
REVENUES & SOURCES:				
NSP 3 Grant Revenue	\$0	\$0	\$3,515,509	\$0
NSP Cash Carryforward	0	0	0	3,468,628
Interest Income/Misc.	0	0	0	0
TOTAL	0	0	3,515,509	3,468,628
EXPENDITURES:				
Personal Services	0	0	46,881	125,007
Operating Expenses	0	0	0	179,662
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	0	0	46,881	304,669
Acquisition	0	0	0	2,000,000
Disposition	0	0	0	0
Clearance/Demolition	0	0	0	63,959
Repair/Rehab	0	0	0	1,100,000
Down payment Assistance	0	0	0	0
Total Expenditures	0	0	46,881	3,468,628
Interfund Transfer	0	0	0	0
REVENUES OVER (UNDER) EXPENDITURES	\$0	\$0	\$3,468,628	\$0

CITY OF PORT ST. LUCIE
N.S.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Neighborhood Stabilization Fund #3 (N.S.P. 3) -- #114-5500/5510
 Tricia Swift-Pollard, Community Services Director



EXPENDITURE SUMMARY:

	2009-10 AUDITED *****	2010-11 BUDGET *****	2010-11 ESTIMATED *****	2011-12 BUDGET *****
Personal Services	\$0	\$58,645	\$46,881	\$125,007
Operating Expenses	0	0	0	0
Capital Outlay	0	0	0	0
Housing Projects	0	3,456,864	0	3,343,621
Total	\$0	\$3,515,509	\$46,881	\$3,468,628

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2009-10 *****	FY 2010-11 *****	FY 2011-12 *****
Community Services & Redevelopment Director	0.00	0.15	0.15
Assistant Director	0.00	0.00	0.00
Administrator	0.00	0.00	0.00
Housing Specialist	0.00	0.40	0.40
Secretary	0.00	0.25	0.20
Community Services Coordinator	0.00	0.80	0.80
Total	0.00	1.60	1.55

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114
ECONOMIC ENVIRONMENT - N.S.P. 3 PROJECTS - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2008-09 AUDITED	2009-10 AUDITED	2010-11 ESTIMATED	2011-12 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0
34-000	Acquisition	0	0	0	2,000,000
34-000	Disposition	0	0	0	0
34-005	Clearance/Demolition	0	0	0	63,959
49-0	Other Charges & Oblig.	0	0	0	0
549-111	Repair/Rehab	0	0	0	1,100,000
49-444	Down payment	0	0	0	0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$3,163,959
	TOTAL *	\$0	\$0	\$0	\$3,163,959

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114
ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000

OBJ CODE	ACCOUNT DESCRIPTION	2008-09 AUDITED	2009-10 AUDITED	2010-11 ESTIMATED	2011-12 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$39,578	\$85,479
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	2,468	5,300
21-2	Medicare	0	0	577	1,239
22-0	Retirement Contributions	0	0	4,258	8,975
23-0	Life & Health Ins.	0	0	0	19,864
23-2	OPEB	0	0	0	3,628
24-0	Worker's Compensation	0	0	0	94
25-0	Unemployment Compensation	0	0	0	428
	TOTAL PERSONAL SERVICES	\$0	\$0	\$46,881	\$125,007
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	0	0	0	1,000
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	0	0	0	3,000
40-401	Travel - Car Allowance	0	0	0	0
41-0	Communications Service	0	0	0	2,000
42-0	Transportation	0	0	0	2,000
45-0	Insurance	0	0	0	361
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	0	0	0	2,118
49-0	Other Current Charges & Oblig.	0	0	0	159,114
51-0	Office Supplies	0	0	0	2,000
52-0	Operating Supplies	0	0	0	5,049
54-0	Books, Public., Memberships	0	0	0	2,000
54-1	Training-Education	0	0	0	520
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$179,662
64-2	Office Furniture	\$0	\$0	\$0	\$0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$0
	*TOTAL *	\$0	\$0	\$46,881	\$304,669

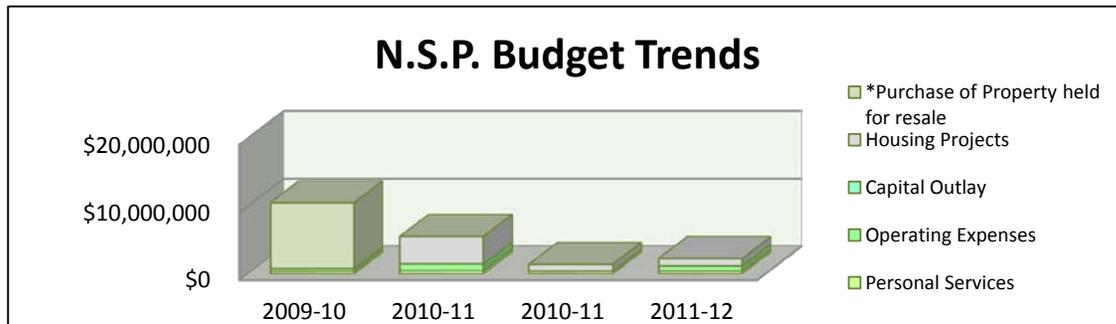
CITY OF PORT ST. LUCIE
APPROVED BUDGET NSP FUND #116
FY 2011-12

	AUDITED 2008-09	AUDITED 2009-10	ESTIMATED 2010-11	APPROVED 2011-12
	*****	*****	*****	*****
REVENUES & SOURCES:				
NSP Grant Revenue	\$1,832,368	\$10,374,236	\$210,486	\$0
NSP Cash Carryforward	0	0	1,668,527	2,263,781
Interest Income/Misc./Proceeds from Sales	0	(1,467)	1,811,819	0
TOTAL	<u>1,832,368</u>	<u>10,372,769</u>	<u>3,690,832</u>	<u>2,263,781</u>
EXPENDITURES:				
Personal Services	129,588	404,740	398,362	440,185
Operating Expenses	13,850	410,719	39,886	755,502
Capital Outlay	0	371	0	0
Sub-Total Admin. Exp.	<u>143,438</u>	<u>815,830</u>	<u>438,248</u>	<u>1,195,687</u>
Acquisition	0	0	138	761,569
Disposition	0	0	102,531	105,640
Clearance/Demolition	0	0	57,604	33,747
Repair/Rehab	0	0	828,530	167,138
Down payment Assistance	0	0	0	0
Total Expenditures	<u>143,438</u>	<u>815,830</u>	<u>1,427,051</u>	<u>2,263,781</u>
*Purchase of Property held for resale	1,689,263	9,712,309	0	0
REVENUES OVER (UNDER) EXPENDITURES	<u>(\$333)</u>	<u>(\$155,370)</u>	<u>\$2,263,781</u>	<u>\$0</u>

* Note - Funds expended for property are charged to Inventory and are not shown as an expense in the CAFR.

CITY OF PORT ST. LUCIE
N.S.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Neighborhood Stabilization Fund (N.S.P.) -- #116-5500/5510
 Tricia Swift-Pollard, Community Services Director



EXPENDITURE SUMMARY:

	2009-10 AUDITED *****	2010-11 BUDGET *****	2010-11 ESTIMATED *****	2011-12 BUDGET *****
Personal Services	\$404,740	\$506,516	\$398,362	\$440,185
Operating Expenses	410,719	994,078	39,886	755,502
Capital Outlay	371	0	0	0
Housing Projects	0	4,037,187	988,803	1,068,094
Sub-Total	\$815,830	\$5,537,781	\$1,427,051	\$2,263,781
*Purchase of Property held for resale	9,712,309	0	0	0
Total	\$ 10,528,139	\$ 5,537,781	\$ 1,427,051	\$ 2,263,781

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2009-10 *****	FY 2010-11 *****	FY 2011-12 *****
Community Services & Redevelopment Director	0.20	0.33	0.50
Assistant Director	0.15	0.35	0.27
Administrator	0.00	0.47	0.60
Housing Specialist	0.20	0.50	0.45
Secretary	0.15	0.53	0.58
Community Services Coordinator	2.43	3.50	3.50
Total	3.13	5.68	5.90

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION PROGRAM - #116
ECONOMIC ENVIRONMENT - N.S.P. PROJECTS - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2008-09 AUDITED	2009-10 AUDITED	2010-11 ESTIMATED	2011-12 BUDGET
12-0	Salaries & Wages	\$0	\$147,421	\$0	\$40,768
14-0	Overtime	0	1543.95	0	0
21-1	F.I.C.A.	0	9,275	0	2,528
21-2	Medicare	0	2,170	0	591
22-0	Retirement Contributions	0	13,355	0	0
23-0	Life & Health Ins.	0	2,112	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	204
	TOTAL PERSONAL SERVICES	\$0	\$175,878	\$0	\$44,091
34-000	Acquisition	0	558	138	761,569
34-000	Disposition	0	11,066	102,531	105,640
34-005	Clearance/Demolition	1,060	0	57,604	33,747
49-0	Other Charges & Oblig.	0	2,240	0	
549-111	Repair/Rehab	0	88,004	828,530	167,138
49-444	Down payment	0	163,146	0	0
	TOTAL OPERATING EXPENSE	\$1,060	\$265,014	\$988,803	\$1,068,094
	TOTAL *	\$1,060	\$440,892	\$988,803	\$1,112,185

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION PROGRAM - #116
ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000

OBJ CODE	ACCOUNT DESCRIPTION	2008-09 AUDITED	2009-10 AUDITED	2010-11 ESTIMATED	2011-12 BUDGET
12-0	Salaries & Wages	\$109,562	\$158,517	\$281,618	\$275,693
14-0	Overtime	22	0	108	0
21-1	F.I.C.A.	6,886	9,852	16,803	17,093
21-2	Medicare	1,610	2,313	3,884	3,998
22-0	Retirement Contributions	11,506	16,643	28,298	28,948
23-0	Life & Health Ins.	0	34,586	63,670	64,502
23-2	OPEB	0	6,653	3,646	3,853
24-0	Worker's Compensation	0	300	336	629
25-0	Unemployment Compensation	0	0	0	1,378
	TOTAL PERSONAL SERVICES	\$129,588	\$228,863	\$398,362	\$396,094
31-0	Professional Services	\$4,870	\$0	\$5,743	\$10,000
32-0	Accounting & Audit	0	5,000	5,000	5,000
34-0	Other Contractual Svcs.	32	0	0	0
40-4	Travel Expense	1,790	3,175	2,028	2,000
40-401	Travel - Car Allowance	0	525	0	0
41-0	Communications Service	0	0	0	1,500
42-0	Transportation	46	350	551	2,000
45-0	Insurance	0	1,848	14,970	26,397
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	68	30	105	2,000
49-0	Other Current Charges & Oblig.	2,623	2,737	6,251	698,405
51-0	Office Supplies	1,950	2,525	3,021	1,200
52-0	Operating Supplies	1,412	1,896	2,016	1,500
54-0	Books, Public., Memberships	0	0	200	1,500
54-1	Training-Education	0	650	0	3,500
	TOTAL OPERATING EXPENSE	\$12,790	\$18,736	\$39,885	\$755,502
64-2	Office Furniture	\$0	\$371	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$0	\$371	\$0	\$0
	*Purchase of Property held for resale	\$1,689,263	\$9,712,309		
	*TOTAL *	\$1,831,641	\$9,960,279	\$438,248	\$1,151,596