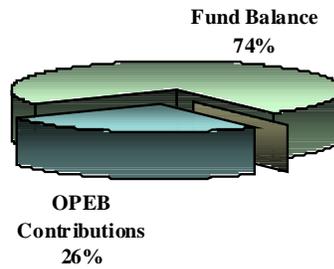


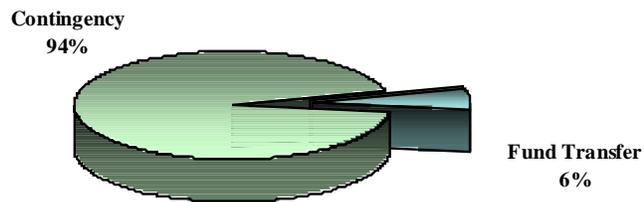
CITY OF PORT ST. LUCIE O.P.E.B. FUND ANNUAL BUDGET 2011-12

Revenue Source	Amount
OPEB Contributions	\$1,510,665
Interest Income	5,000
Fund Balance	4,277,323
Total	\$5,792,988

Sources



Uses



Expenditure by Function	Amount
Fund Transfer	\$350,000
Operating Expense	5,000
Contingency	5,437,988
Total	\$5,792,988

Other Post Employee Benefits (OPEB) Trust Fund

The City's OPEB Trust Fund accounts for the funding of benefits for retirees which for the City of Port St. Lucie is the Health Insurance programs available to retirees. This is a requirement of GASB statement #45. The various operating funds are charged an annual amount that has been calculated to generate the future amount needed to provide the health

insurance benefit for the group of retirees. The revenue in this fund is the transfer from the operating funds (which is an expense to the various departments) The annual expense is the cost of health insurance for retirees who qualified for the benefit with those funds being transferred to the Medical Insurance Fund.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - OPEB TRUST FUND #609
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
OPEB Contributions	\$0	\$2,752,139	\$1,506,633	\$1,510,665
Interest Income	0	1,000	307,138	5,000
Budgeted Cash Carryforward	0	0	2,806,553	4,277,323
TOTAL	0	2,753,139	4,620,324	5,792,988
EXPENDITURES:				
Interfund Transfer to Medical Trust Fund	0	0	338,362	350,000
Operating Expense	0	0	4,639	5,000
Contingency	0	0	0	5,437,988
TOTAL	0	0	343,001	5,792,988
Total Expenditures	\$0	\$0	\$343,001	\$5,792,988
SURPLUS <DEFICIT>	\$0	\$2,753,139	\$4,277,323	\$0