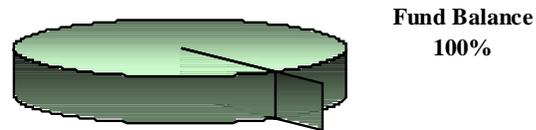


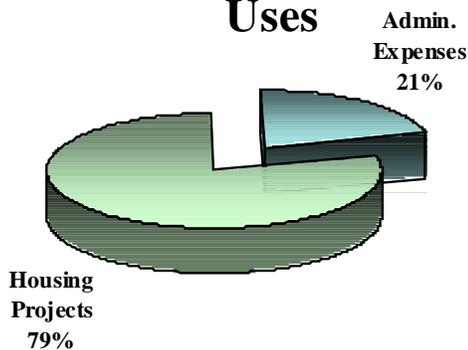
CITY OF PORT ST. LUCIE S.H.I.P. FUND ANNUAL BUDGET 2011-12

Revenue Source	Amount
Grant Revenue	\$40,000
Fund Balance	184,388
Total	\$224,388

Sources



Uses



Expenditure by Function	Amount
Housing Projects	\$177,220
Admin. Expenses	47,168
Total	\$224,388

State Housing Initiative Partnership (S.H.I.P.) Fund

The state SHIP grant that the City receives is accounted for in this fund and is used to assist low-income households with down payment and housing rehabilitation costs. The applicants must qualify according to an income level based on family size. Any request for repair funding must deal with a health and/or safety issue on their existing home. For down payment assistance, the applicants must meet the low-income standard to qualify but then also qualify with a financial institution for their home mortgage.

Major Revenue Source

Revenue for this fund is from the state grant and is received by the City on a monthly basis. The state earns these funds through documentary stamps charged to all real estate transfers. The only revenue expected is \$40,000 as the state has reduced this program. There is an expected fund balance to carryforward into next year of \$184 thousand.

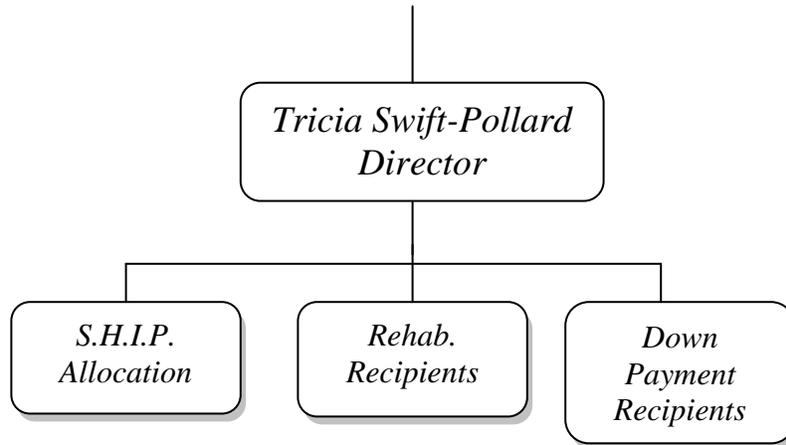
Expenditure Trends

The remaining funds for this program are budgeted at \$47 thousand for administrative costs with \$177 thousand available for the housing program.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - S.H.I.P. FUND #119
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Ship Grant	\$1,290,962	\$91,155	\$0	\$40,000
Cash Carryforward (Housing \$'s)	0	0	474,797	177,220
Cash Carryforward (Administrative \$'s)	0	0	60,524	7,168
Interest Income	1,471	56,292	0	0
Refund of Prior Year Expenses	7,570	0	0	0
Interfund Transfer	106,081	0	0	0
TOTAL	<u>\$1,406,083</u>	<u>\$147,447</u>	<u>\$535,321</u>	<u>\$224,388</u>
EXPENDITURES:				
Personal Services - SHIP Grant	\$88,076	\$135,128	\$61,687	\$23,280
Operating Expense	11,431	4,703	2,177	23,888
Capital Outlay	0	0	0	0
Fund Transfer	0	0	0	0
Sub-Total Admin. Exp.	<u>\$99,507</u>	<u>\$139,831</u>	<u>\$63,864</u>	<u>\$47,168</u>
HOUSING PROJECTS	<u>\$979,263</u>	<u>\$1,219,480</u>	<u>\$448,096</u>	<u>\$177,220</u>
Total Expenditures	<u>\$1,078,770</u>	<u>\$1,359,311</u>	<u>\$511,960</u>	<u>\$224,388</u>
SURPLUS <DEFICIT>	<u>\$327,313</u>	<u>(\$1,211,864)</u>	<u>\$23,361</u>	<u>\$0</u>

State Housing Initiatives Partnership



CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVES PARTNERSHIP - #119-5500

DEPARTMENTAL FUNCTION

Establish an affordable housing assistance program for persons from very-low to moderate income ranges through successful implementation of the State Housing Initiatives Partnership Program.

PERFORMANCE OBJECTIVES

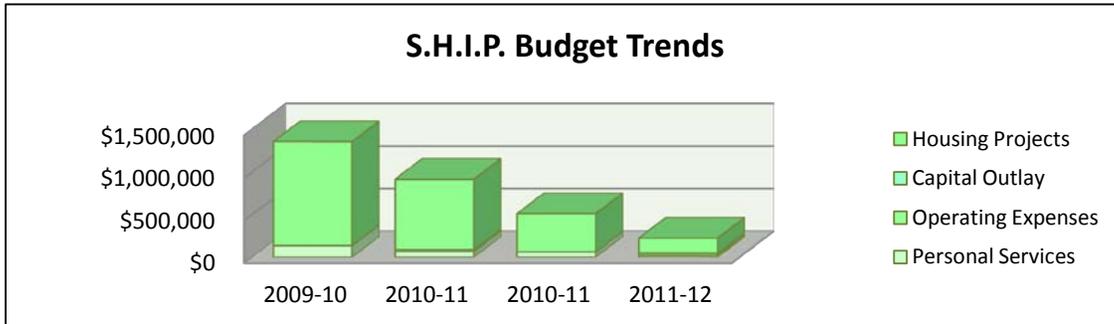
- Comply with all State regulations.
- Coordinate with Lending Consortium to leverage state funding.
- Coordinate with the general public, public service agencies, lenders, contractors, realtors, businesses and credit agencies in application and funding process.
- Initiate and record contractual documents for rehabilitation and downpayment program.
- Coordinate and implement mandatory homebuyer education courses for all SHIP recipients of downpayment assistance.

<i>Objective/Workload</i>	<i>Performance Indicators Community Services</i>	<i>2008/09 Actual</i>	<i>2009/10 Actual</i>	<i>2010/11 Estimated</i>	<i>2011/12 Proposed</i>
		S.H.I.P. Program, Grant #'s Distributed	\$979,263	\$1,488,571	\$32,010
	# of Families Provided Down payment Assistance	23	20	0	0
	# of Families Provided Repair/rehab Assistance	55	50	1	4
	# of Families Provided Credit Counseling	150	150	0	0
	Volunteer Hours Provided to Area Social Agencies through S.H.I.P.	3,100 hrs	3,200 hrs	0	30 hrs

CITY OF PORT ST. LUCIE
S.H.I.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT:

(S.H.I.P.) PROGRAM -- #119-550000/551000
 Tricia Swift-Pollard, Community Services Director



EXPENDITURE SUMMARY:

	2009-10 AUDITED *****	2010-11 BUDGET *****	2010-11 ESTIMATED *****	2011-12 BUDGET *****
Personal Services	\$135,128	\$69,427	\$61,687	\$23,280
Operating Expenses	4,703	21,485	2,177	23,888
Capital Outlay	0	0	0	0
Interfund Transfer	0	0	0	0
Housing Projects	1,219,480	826,431	448,096	177,220
Total	\$1,359,311	\$917,343	\$511,960	\$224,388

STAFFING SUMMARY:

(Full Time Equivalent)

	FY 2009-10 *****	FY 2010-11 *****	FY 2011-12 *****
Community Services & Redevelopment Director	0.05	0.02	0.00
Assistant Director	0.10	0.02	0.00
Administrator	0.00	0.00	0.06
Housing Specialist	0.35	0.05	0.05
Secretary	0.15	0.00	0.00
Community Services Coordinator	1.20	0.47	0.20
Total	1.85	0.56	0.31

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - SHIP PROGRAM - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2008-09 AUDITED	2009-10 AUDITED	2010-11 ESTIMATED	2011-12 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	1,989	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$0	\$1,989	\$0	\$0
49-0	Other Current Charges & Oblig.	\$181	\$102	\$0	\$0
49-111	Repair & Rehabilitation	964,705	1,114,432	448,096	177,220
49-112	Homebuyer Education	1,150	300	0	0
49-444	Down payment	13,227	102,657	0	0
	TOTAL OPERATING EXPENSE	\$979,263	\$1,217,491	\$448,096	\$177,220
	TOTAL *	\$979,263	\$1,219,480	\$448,096	\$177,220

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - S.H.I.P. ADMINISTRATION #551000

OBJ CODE	ACCOUNT DESCRIPTION	2008-09 AUDITED	2009-10 AUDITED	2010-11 ESTIMATED	2011-12 BUDGET
12-0	Salaries & Wages	\$67,738	\$81,464	\$41,014	\$14,716
14-0	Overtime	39	0	108	0
21-1	F.I.C.A.	4,113	4,947	1,948	912
21-2	Medicare	964	1,159	455	213
22-0	Retirement Contributions	7,105	8,554	2,277	1,545
23-0	Life & Health Ins.	7,967	32,566	12,178	5,820
23-2	OPEB	0	6,264	3,433	0
24-0	Worker's Compensation	150	175	272	74
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$88,076	\$135,128	\$61,687	\$23,280
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	1,783	656	273	1,000
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	1,764	60	50	500
40-401	Travel - Car Allowance	525	554	0	0
41-0	Communications Service	0	0	0	500
42-0	Transportation	691	394	500	1,500
45-0	Insurance	573	905	993	361
46-2	Repairs/Maint.-Office Equip.	0	0	0	0
47-0	Printing & Binding	0	30	30	500
49-0	Other Current Charges & Oblig.	2,793	1,319	0	18,569
51-0	Office Supplies	1,348	494	200	600
52-0	Operating Supplies	974	66	70	297
54-0	Books, Public., Memberships	329	225	61	61
54-1	Training-Education	650	0	0	0
	TOTAL OPERATING EXPENSE	\$11,431	\$4,703	\$2,177	\$23,888
64-2	Office Furniture	\$0	\$0	\$0	\$0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$0
	*TOTAL SHIP *	\$99,507	\$139,832	\$63,864	\$47,168