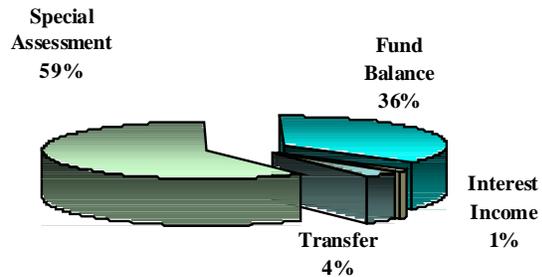


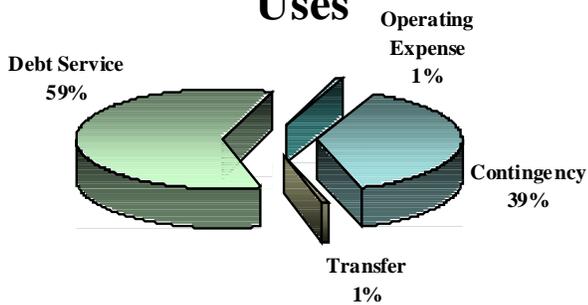
CITY OF PORT ST. LUCIE SPECIAL ASSESSMENT FUNDS ANNUAL BUDGET 2011-12

Revenue Source	Amount
Special Assessment	\$35,604,960
Interest Income	509,870
Interfund Transfer	2,123,800
Fund Balance	21,731,495
Total	\$59,970,125

Sources



Uses



Expenditure by Function	Amount
Operating	\$533,469
Debt Service	35,809,100
Interfund Transfer	420,548
Contingency	23,207,008
Total	\$59,970,125

Water & Sewer Special Assessment Funds

These funds are for payment of the annual debt service on the bonds used for financing the water and sewer improvements in each of the special assessment districts. The annual assessment revenue collected from the residents is the source of funds. Each district has its own individual fund in order to match the actual costs of the district with the assessment to its

residents. The bonds have a 20-year payback schedule. Each of these funds has accumulated a balance that represents positive cash flow due to assessments being collected at a faster rate than the scheduled debt service. This is leading to interest income being generated, which will benefit that particular district and can allow for early payments against the debt.

SW Annexation SAD Debt Service Fund

This fund is for payment of the annual debt service on the bonds used for the infrastructure improvements made in this special assessment district. The annual assessment revenue collected from the property owners is the

source of funds. The bonds have a 20-year payback schedule. The \$11.2 million “contingency” that is budgeted is a legally required debt reserve that is available to make the final payment.

Wyndcrest – DD Debt Fund

This special revenue fund covers the annual lease collections and payment of the annual debt service associated with the facility built to house the Digital Domain firm that was lured to

our community. Bonds were issued to fund the capital improvements and now the firm pays annually a lease to cover the debt payment.

South Lennard Road SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners

pay annually an assessment to cover the debt payment. This SAD was annexed into the City and the improvements were made to help create a commercial district.

River Point SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements (roads, drainage and utility lines) and now the property owners pay annually an assessment to cover the debt payment

Tesoro SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners

pay annually an assessment to cover the debt payment. Any contingency generated will remain in this fund and will help accelerate debt retirement.

Glassman SAD Fund

This special assessment fund covers the annual assessment collections and payment of SAD Funds of the annual debt service associated with the PUD. Bonds were issued to fund the

capital improvements and now the property owners pay annually an assessment to cover the debt payments.

East Lake Village SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

St. Lucie Land Holding SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

City Center SAD, 2006 Series

This special assessment fund will track the collections and then the debt payments associated with the public infrastructure improvements in the City Center project. The property owners in the district will either make a contribution for their share of the cost or they can make payments according to the financing plan. These improvements were for the public

areas of what is called City Center, an area of redevelopment along US 1 that is planned to have a combination of residential and retail. Also included in the concept is the City's new Civic Center which opened in recent years and provides recreational and meeting room opportunities for the public.

Combined Road SAD, Series 2006

This special assessment fund will track the collections and then the debt payments associated with the three small road / intersection improvements. The property owners in the three districts will either make a

contribution for their share of the cost or they can make payments according to the financing plan. These funds will be used to retire debt associated with making the improvements.

Torrey Pines Collection Fund

This special revenue fund will use Public Building Impact Fees collected by the City to make the annual debt payments on the bond debt issued for the construction of the facility that will house the research firm, Torrey Pines Institute for Molecular Studies. The revenue is

based on guaranteed fees from certain developers that contracted with the City to help fund this project. However, the projected revenue from impact fees will be supplemented with a transfer of \$2.1 million from the General Fund to ensure debt coverage.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SW ANNEXATION COLLECTION FUND #115
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$0	\$0	\$12,841,019	\$10,871,800
Interest Income	175,485	417,343	400,000	400,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	13,206,302	10,760,429
TOTAL	<u>\$175,485</u>	<u>\$417,343</u>	<u>\$26,447,321</u>	<u>\$22,032,229</u>
EXPENDITURES:				
Collection Commission and Other Costs	\$3,998	\$4,756	\$27,584	\$5,000
Debt Service	7,577,425	7,577,425	15,659,308	11,266,800
Operating Transfer Out	0	0	0	0
Residual Equity Transfer	0	0	0	0
TOTAL	<u>\$7,581,423</u>	<u>\$7,582,181</u>	<u>\$15,686,892</u>	<u>\$11,271,800</u>
Contingency/Debt Retirement	0	0	10,760,429	10,760,429
SURPLUS <DEFICIT>	<u><u>(\$7,405,938)</u></u>	<u><u>(\$7,164,838)</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SAD I PHASE I #120
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$333,105	\$343,545	\$450,000	\$450,000
Interest Income	147,983	133,875	14,000	14,000
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	2,120,822	2,572,822
Totals	\$481,088	\$477,420	\$2,584,822	\$3,036,822
EXPENDITURES:				
Collection, Commission & Other Costs	\$10,227	\$11,759	\$12,000	\$12,000
Debt Service	0	0	0	0
Operating Transfer Out	0	0	0	0
Residual Equity Transfer	0	0	0	0
Totals	\$10,227	\$11,759	\$12,000	\$12,000
Total Expenditures	\$10,227	\$11,759	\$12,000	\$12,000
Contingency - Future Years	\$0	\$0	\$0	\$3,024,822
SURPLUS <DEFICIT>	\$470,861	\$465,661	\$2,572,822	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SAD I PHASE II #121
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$946,823	\$987,855	\$1,355,000	\$1,287,250
Operating Transfers In	0	0	0	0
Interest Income	597,134	522,776	3,000	2,500
Cash Carryforward	0	0	446,812	1,768,812
Totals	\$1,543,957	\$1,510,631	\$1,804,812	\$3,058,562
EXPENDITURES:				
Refunds & Misc. Costs	\$32,524	\$31,477	\$36,000	\$36,000
Debt Service	1,512,770	1,134,835	0	0
Interfund Transfer	0	0	0	0
Totals	\$1,545,294	\$1,166,312	\$36,000	\$36,000
Total Expenditures	\$1,545,294	\$1,166,312	\$36,000	\$36,000
Contingency - Future Years	0	0	0	3,022,562
SURPLUS <DEFICIT>	(\$1,337)	\$344,319	\$1,768,812	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE III & IV #122
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$2,981,601	\$3,126,355	\$4,200,000	\$3,990,000
Interest Income	2,000,296	1,696,126	12,107	8,070
Excess Fees	0	0	0	0
Other	0	0	0	0
Cash Carryforward	0	0	290,371	0
Interfund Transfer	0	0	0	0
Totals	<u>\$4,981,897</u>	<u>\$4,822,481</u>	<u>\$4,502,478</u>	<u>\$3,998,070</u>
EXPENDITURES:				
Collection Commission and Other Costs	\$101,396	\$97,619	\$118,000	\$120,000
Debt Service	4,845,167	4,737,250	4,384,478	3,878,070
Totals	<u>\$4,946,563</u>	<u>\$4,834,869</u>	<u>\$4,502,478</u>	<u>\$3,998,070</u>
Total Expenditures	<u>\$4,946,563</u>	<u>\$4,834,869</u>	<u>\$4,502,478</u>	<u>\$3,998,070</u>
Contingency - Future Years	\$0	\$0	\$0	\$0
SURPLUS <DEFICIT>	<u>\$35,334</u>	<u>(\$12,388)</u>	<u>\$0</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE 5,6,7A #124
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$2,003,900	\$2,044,647	\$3,000,000	\$2,850,000
Operating Transfers In	0	0	0	0
Interest Income	1,525,968	1,436,269	18,000	10,000
Cash Carryforward	0	0	248,437	0
Totals	3,529,868	3,480,916	3,266,437	2,860,000
EXPENDITURES:				
Collection, Commission and Other Costs	73,038	71,714	89,000	89,000
Debt Service	3,546,675	3,445,225	3,177,437	2,771,000
Totals	3,619,713	3,516,939	3,266,437	2,860,000
Total Expenditures	3,619,713	3,516,939	3,266,437	2,860,000
Contingency - Future Years	0	0	0	0
SURPLUS <DEFICIT>	(\$89,845)	(\$36,023)	\$0	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE 9 SAD #125
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$169,991	\$173,282	\$332,000	\$312,095
Interest Income	199,475	189,937	1,100	1,100
Interfund Transfer	0	0	0	0
Cash Carryforward	0	0	44,116	-
Totals	369,466	363,219	377,216	313,195
EXPENDITURES:				
Debt Service	406,401	404,940	375,216	311,195
Operating Expense	9,131	9,204	2,000	2,000
Totals	415,532	414,144	377,216	313,195
Total Expenditures	415,532	414,144	377,216	313,195
Contingency - Future Years	0	0	0	0
SURPLUS <DEFICIT>	(\$46,066)	(\$50,925)	\$0	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - WYNDCREST - DD FUND #142
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Lease Revenue	\$0	\$70,383	\$0	\$3,769,328
Interest & Other Income	0	9,917	1,000	1,000
Cash Carryforward	0	30,365,541	16,763,118	2,223,168
Totals	<u>\$0</u>	<u>\$30,445,841</u>	<u>\$16,764,118</u>	<u>\$5,993,496</u>
EXPENDITURES:				
Debt Service	\$0	\$681,787	\$2,500,696	\$3,845,407
Operating Transfer Out	0	13,000,936	30,000	30,000
Capital Outlay	0	0	0	0
Totals	<u>\$0</u>	<u>\$13,682,723</u>	<u>\$2,530,696</u>	<u>\$3,875,407</u>
Total Expenditures	<u>\$0</u>	<u>\$13,682,723</u>	<u>\$2,530,696</u>	<u>\$3,875,407</u>
Fund Transfer to Economic Development	\$0	\$0	\$9,892,165	\$0
Contingency - Debt Reserve	0	0	2,118,089	2,118,089
SURPLUS <DEFICIT>	<u>\$0</u>	<u>\$16,763,118</u>	<u>\$2,223,168</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET -SOUTH LENNARD SAD FUND - #150
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$127,126	\$903,194	\$246,275	\$246,275
Interest Income	233,542	182,229	7,000	7,000
Budgeted Cash Carryforward	0	0	423,800	420,548
TOTAL	<u>360,668</u>	<u>1,085,423</u>	<u>677,075</u>	<u>673,823</u>
EXPENDITURES:				
Debt Service	378,400	1,062,144	227,306	227,306
Operating Expenses	9,185	24,142	29,221	25,969
Capital Outlay	0	0	0	0
TOTAL	<u>387,585</u>	<u>1,086,286</u>	<u>256,527</u>	<u>253,275</u>
Fund Transfer	0	0	0	0
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$387,585</u>	<u>\$1,086,286</u>	<u>\$256,527</u>	<u>\$253,275</u>
Budgeted Contingency	0	0	0	0
Contingency Future Years	0	0	420,548	420,548
SURPLUS <DEFICIT>	<u>(\$26,917)</u>	<u>(\$863)</u>	<u>\$0</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - RIVER POINT SAD FUND - #151
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$366,516	\$337,549	\$687,000	\$687,000
Interest Income	405,562	406,347	20,000	5,000
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	1,455,304	597,376
Totals	772,078	743,896	2,162,304	1,289,376
EXPENDITURES:				
Operating Expenses	18,291	17,714	18,000	18,000
Capital Outlay	0	0	0	0
Debt Service	1,107,251	820,996	1,546,928	674,000
Totals	1,125,542	838,710	1,564,928	692,000
Fund Transfer	0	0	0	0
Totals	0	0	0	0
Total Expenditures	\$1,125,542	\$838,710	\$1,564,928	\$692,000
Budgeted Contingency	\$0	\$0	\$0	\$0
Contingency Future Years	0	0	597,376	597,376
SURPLUS <DEFICIT>	(\$353,464)	(\$94,814)	\$0	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - TESORO SAD FUND - #152
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$1,410,695	\$1,373,829	\$2,740,319	\$2,740,318
Interest & Other Income	1,552,529	1,529,059	22,100	22,100
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	504,824	329,258
Totals	<u>\$2,963,224</u>	<u>\$2,902,888</u>	<u>\$3,267,243</u>	<u>\$3,091,676</u>
EXPENDITURES:				
Debt Service	\$2,960,650	\$2,902,900	\$2,872,985	\$2,492,075
Operating Expense	61,268	67,597	65,000	65,000
Capital Outlay	0	0	0	0
Totals	<u>\$3,021,918</u>	<u>\$2,970,497</u>	<u>\$2,937,985</u>	<u>\$2,557,075</u>
Total Expenditures	<u>\$3,021,918</u>	<u>\$2,970,497</u>	<u>\$2,937,985</u>	<u>\$2,557,075</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	534,601
SURPLUS <DEFICIT>	<u>(\$58,694)</u>	<u>(\$67,609)</u>	<u>\$329,258</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - GLASSMAN SAD FUND - #153
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$409,315	\$451,186	\$951,359	\$951,360
Interest & Other Income	620,028	645,910	3,200	3,200
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	1,308,393	1,035,864
Totals	\$1,029,343	\$1,097,096	\$2,262,952	\$1,990,424
EXPENDITURES:				
Debt Service	\$947,113	\$1,041,225	\$1,200,088	\$927,560
Operating Expense	22,360	27,247	27,000	27,000
Capital Outlay	0	0	0	0
Totals	\$969,473	\$1,068,472	\$1,227,088	\$954,560
Total Expenditures	\$969,473	\$1,068,472	\$1,227,088	\$954,560
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	1,035,864	1,035,864
SURPLUS <DEFICIT>	\$59,870	\$28,624	\$0	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - EAST LAKE VILLAGE SAD FUND - #154
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$393,148	\$427,671	\$873,951	\$873,950
Interest & Other Income	359,110	379,255	1,675	1,700
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	257,525	160,000
Totals	\$752,258	\$806,926	\$1,133,151	\$1,035,650
EXPENDITURES:				
Debt Service	\$573,474	\$721,236	\$953,151	\$855,650
Operating Expense	17,131	17,141	20,000	20,000
Capital Outlay	0	0	0	0
Totals	\$590,605	\$738,377	\$973,151	\$875,650
Total Expenditures	\$590,605	\$738,377	\$973,151	\$875,650
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	160,000	160,000
SURPLUS <DEFICIT>	\$161,653	\$68,549	\$0	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - ST LUCIE LAND HOLDING - #155
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$624,360	\$658,138	\$1,614,036	\$1,614,036
Interest & Other Income	1,022,568	993,584	6,000	6,000
Interfund Transfer	0	17,361	0	0
Budgeted Cash Carryforward	0	0	362,145	245,283
Totals	\$1,646,928	\$1,669,083	\$1,982,181	\$1,865,319
EXPENDITURES:				
Debt Service	\$1,493,109	\$1,625,399	\$1,698,898	\$1,507,319
Operating Expense	34,531	38,904	38,000	38,000
Capital Outlay	0	0	0	0
Totals	\$1,527,640	\$1,664,303	\$1,736,898	\$1,545,319
Total Expenditures	\$1,527,640	\$1,664,303	\$1,736,898	\$1,545,319
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	320,000
SURPLUS <DEFICIT>	\$119,288	\$4,780	\$245,283	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CITY CENTER SAD FUND - #156
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$0	\$0	\$2,518,867	\$2,518,867
Interest & Other Income	22,112	17,697	7,000	7,000
Interfund Transfer	2,779,477	0	0	0
Budgeted Cash Carryforward	0	0	841,524	861,103
Totals	<u>\$2,801,589</u>	<u>\$17,697</u>	<u>\$3,367,391</u>	<u>\$3,386,970</u>
EXPENDITURES:				
Debt Service	\$1,012,727	\$1,879,288	\$2,489,288	\$2,492,938
Operating Expense	521	1,939	17,000	17,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,013,248</u>	<u>\$1,881,227</u>	<u>\$2,506,288</u>	<u>\$2,509,938</u>
Total Expenditures	<u>\$1,013,248</u>	<u>\$1,881,227</u>	<u>\$2,506,288</u>	<u>\$2,509,938</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	877,032
SURPLUS <DEFICIT>	<u>\$1,788,341</u>	<u>(\$1,863,530)</u>	<u>\$861,103</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - COMBINED SAD, SERIES 2006 - #158
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$140,413	\$145,256	\$417,680	\$417,680
Interest & Other Income	303,020	307,181	45,000	45,000
Interfund Transfer	0	1,136,752	0	0
Budgeted Cash Carryforward	0	0	1,906,449	596,784
Totals	\$443,433	\$1,589,189	\$2,369,129	\$1,059,464
EXPENDITURES:				
Debt Service	\$318,788	\$535,177	\$1,762,345	\$454,180
Operating Expense	10,010	12,179	10,000	8,500
Capital Outlay	0	0	0	0
Totals	\$328,798	\$547,356	\$1,772,345	\$462,680
Total Expenditures	\$328,798	\$547,356	\$1,772,345	\$462,680
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	596,784	596,784
SURPLUS <DEFICIT>	\$114,635	\$1,041,833	\$0	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - TORREY PINES COLLECTION FUND - #159
FY 2011-12

	AUDITED 2008-09 *****	AUDITED 2009-10 *****	ESTIMATED 2010-11 *****	APPROVED 2011-12 *****
REVENUES & SOURCES:				
Public Buildings - Impact Fees	\$1,984,168	\$2,128,326	\$2,000,000	\$2,000,000
Interest & Other Income	12,882	41,536	25,000	25,000
Bond Proceeds	46,132,697	0	0	0
Interfund Transfer	0	0	2,100,000	2,100,000
Budgeted Cash Carryforward	0	0	163,849	160,049
Totals	<u>\$48,129,747</u>	<u>\$2,169,862</u>	<u>\$4,288,849</u>	<u>\$4,285,049</u>
EXPENDITURES:				
Debt Service	\$3,400,211	\$3,365,508	\$4,108,800	\$4,105,600
Operating Expense	1,215,021	24,256	20,000	20,000
Refund Bond	44,560,000	0	0	0
Totals	<u>\$49,175,232</u>	<u>\$3,389,764</u>	<u>\$4,128,800</u>	<u>\$4,125,600</u>
Total Expenditures	<u>\$49,175,232</u>	<u>\$3,389,764</u>	<u>\$4,128,800</u>	<u>\$4,125,600</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	159,449
SURPLUS <DEFICIT>	<u>(\$1,045,485)</u>	<u>(\$1,219,902)</u>	<u>\$160,049</u>	<u>\$0</u>