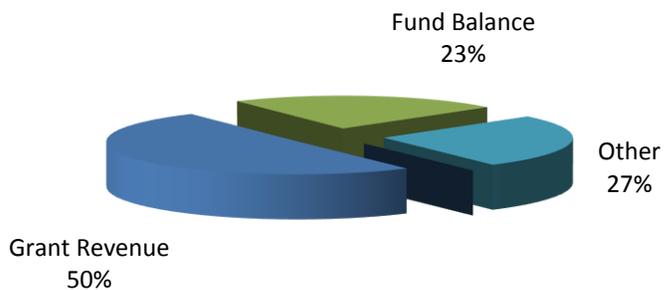


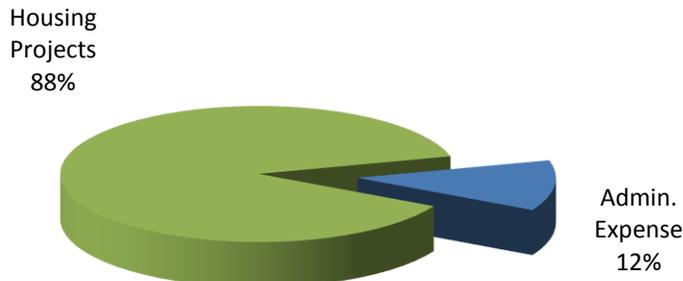
# CITY OF PORT ST. LUCIE N.S.P. FUNDS ANNUAL BUDGET 2015-16

Revenue Source	Amount
NSP Cash Carryforward	\$655,157
NSP Grant Revenue	1,424,003
Other	750,000
Fund Transfer	0
<b>Total</b>	<b>\$2,829,160</b>

## Sources



## Uses



Expenditure by Function	Amount
Housing Projects	\$2,489,157
Admin. Expenses	340,003
<b>Total</b>	<b>\$2,829,160</b>

## Neighborhood Stabilization Fund (NSP)

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This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This fund is for the original level of this grant (\$13 million) and its purpose is for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The foreclosures in past years contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

### **Major Revenue Source**

Revenue for this fund is the federal grant plus the proceeds from the sale of homes that generate funds for the program. The total available funds for the proposed FY 2015-16 budget is \$1,925,921.

### **Expenditure Trends**

Administrative costs are budgeted at \$247,353 and ±\$1.7 million is available for the housing program costs in the FY 2015-16 budget.

## Neighborhood Stabilization #3 Fund (NSP)

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This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization Program. This is the third level for this grant and allowed \$3.5 million for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures in the past contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

### **Major Revenue Source**

Revenue for this fund is expected to be \$903,239 for FY 2015-16. Included in the revenues of this fund is the proceeds from the sale of homes which is rolled back into the program to further help the community.

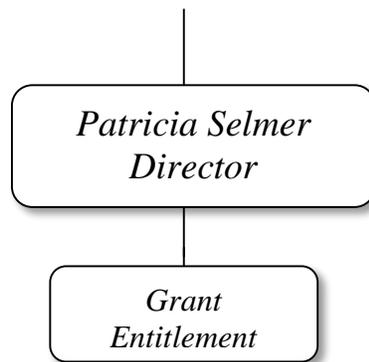
### **Expenditure Trends**

Administrative costs are budgeted at \$92,650 while \$800 thousand is available for the housing program in the proposed FY 2015-16 budget.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET NSP #3 FUND #114**  
**FY 2015-16**

	AUDITED 2012-13	AUDITED 2013-14	ESTIMATED 2014-15	APPROVED 2015-16
	*****	*****	*****	*****
<b>REVENUES &amp; SOURCES:</b>				
NSP 3 Grant Revenue	\$0	\$1,737	\$0	\$647,376
NSP Cash Carryforward	843,374	0	362,088	5,863
Fund Transfer - Medical Ins. Fund	0	0	201	0
Interest Income/Misc.	(459,100)	(635,979)	150,000	250,000
TOTAL	<u>384,274</u>	<u>(634,242)</u>	<u>512,289</u>	<u>903,239</u>
<b>EXPENDITURES:</b>				
Personal Services	106,079	68,879	67,066	66,678
Operating Expenses	2,550	812,850	1,975	25,972
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	<u>108,629</u>	<u>881,729</u>	<u>69,041</u>	<u>92,650</u>
Acquisition	2,171,319	0	266,778	443,888
Disposition	0	0	5,191	5,000
Clearance/Demolition	0	0	0	0
Repair/Rehab	0	0	164,060	360,345
Rebuild	0	0	0	0
Stormwater SAD Payments	0	0	1,356	1,356
Total Expenditures	<u>2,279,948</u>	<u>881,729</u>	<u>506,426</u>	<u>903,239</u>
Property Held for Resale	(1,733,801)	(505,038)	0	0
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u><u>(\$3,629,475)</u></u>	<u><u>(\$2,021,009)</u></u>	<u><u>\$5,863</u></u>	<u><u>\$0</u></u>

# *Neighborhood Stabilization Funds*



# NEIGHBORHOOD STABILIZATION GRANT #116-5500 & 114-5500

## **DEPARTMENTAL FUNCTION**

Community Services works to meet the City’s strategic planning mission of providing excellent municipal services that are responsive to the community by administering the Neighborhood Stabilization Program (NSP) grant. These funds allow the City to purchase foreclosed homes, repair them and offer them with purchase assistance to income qualified households. They benefit the neighborhoods hardest hit by foreclosures and credit worthy low, moderate and middle income households.

## **DEPARTMENTAL OBJECTIVES**

- Comply with all federal regulations and reporting requirements to successfully administer the NSP allocation.
- Stabilize and improve the neighborhood for residents in areas hardest hit by foreclosures within the City.
- Coordinate application process and determine eligibility of individual applicants.
- Ensure that all activities and end uses meet a national objective.

<b>Workload</b>	<b>City Council Goals *(Principles)</b>	<b>NSP Fund Performance Indicators Community Services</b>	<b>2012/13 Actual</b>	<b>2013/14 Actual</b>	<b>2014/15 Actual</b>	<b>2015/16 Proposed</b>
		A, B & D	NSP, Grant #'s Distributed	6,885,426	6,404,781	1,129,562
	A, B & D	# of Families Provided with Home Ownership Opportunity	41	13	17	15
<b>Efficiency</b>	A, B & D	<ul style="list-style-type: none"> <li>• Purchase foreclosed homes</li> </ul>	15 Homes \$2,198,277	19 Homes \$2,100,894	5 Homes \$440,490	15 Homes \$1,243,888
		<ul style="list-style-type: none"> <li>• Demolish blighted properties</li> </ul>	0 Homes \$0	0 Homes \$0	0 Homes \$0	0 Homes \$0
		<ul style="list-style-type: none"> <li>• Repair/rehabilitate homes abandoned for at least 90 days</li> </ul>	46 Homes \$2,054,847	21 Homes \$1,755,600	9 Homes \$459,665	15 Homes \$1,209,116
		<ul style="list-style-type: none"> <li>• Reconstruction</li> </ul>	5 Homes \$1,010,000	10 Homes \$1,060,000	0 Homes \$0	0 Homes \$0
		<ul style="list-style-type: none"> <li>• Maintain homes prior to sale</li> </ul>	\$256,625	\$156,069	\$32,487	\$30,000
		<ul style="list-style-type: none"> <li>• Administration (10% of total)</li> </ul>	\$1,268,694	\$1,322,218	\$204,631	\$322,475

### City Council Goals and Objectives

#### Goal 1

#### **Financially Sound City, High Performance City Organization**

1.3 Maintain high customer satisfaction with City services

1.4 Provide adequate resources to support City services and levels. Develop a City organization culture that emphasizes responsibility, performance, results and accountability

#### Goal 2

#### **Growing Local Economy**

2.5 Develop a reputation as a “business friendly city”

5.2 Develop more activity parkland

5.3 Plan for a cultural arts center for the performing and visual arts

5.4 Expand the use of the Civic Center and Community Center

5.5 Expand access to the St. Lucie River and waterways

***\*Principle “A” – Exceptional Municipal Services***

2. Incorporating “best practices” into the services and service delivery in Port St. Lucie
4. Providing resources to support defined City services and service levels
5. Maintaining a high level of customer satisfaction
6. Providing resources to support defined City services and services levels
7. Streamlining and improving the delivery processes and identifying ways to improve
8. Evaluating the services and service delivery processes and identifying ways to improve

***\*Principle “B” – Responsive to Community: Residents and Businesses***

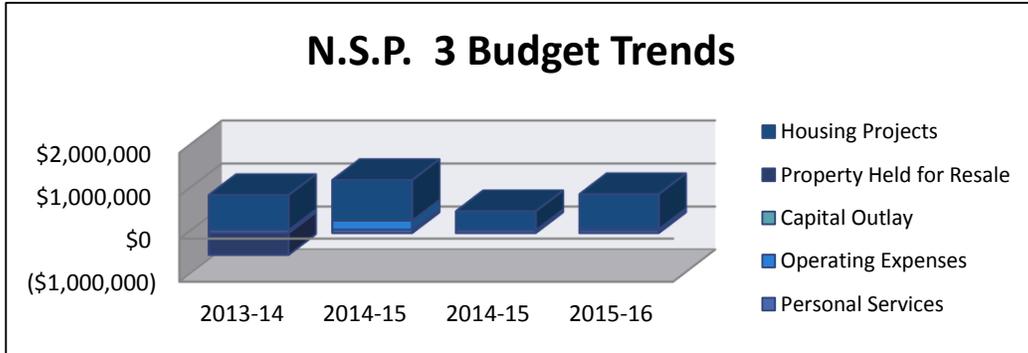
1. Listening and evaluating the needs of the community: residents and businesses
2. Providing a timely response to a request for service information
3. Adjusting City services and service delivery mechanism when needed
4. Seeking and using feedback from City customers to improve services and service delivery
5. Maintaining a high level customer satisfaction with City services
7. Educating the residents about City finances and services
8. Taking time to explain a decision or action, especially when the answer is “no”

***\*Principle “D” – Financially Responsible Manner***

5. Delivering City services in the most cost effective and efficient way

**CITY OF PORT ST. LUCIE**  
**N.S.P. FUND**  
**DEPARTMENTAL BUDGET SUMMARY**

**DEPARTMENT:** Neighborhood Stabilization Fund #3 (N.S.P. 3) -- #114-5500/5510  
 Pat Selmer, Community Services Director



**EXPENDITURE SUMMARY:**

	2013-14 AUDITED *****	2014-15 BUDGET *****	2014-15 ESTIMATED *****	2015-16 BUDGET *****
Personal Services	\$68,879	\$79,049	\$67,066	\$66,678
Operating Expenses	499	210,518	1,975	25,972
Capital Outlay	0	0	0	0
Housing Projects	812,352	941,557	437,385	810,589
Property Held for Resale	(505,038)	0	0	0
<b>Total</b>	<b>\$376,691</b>	<b>\$1,231,124</b>	<b>\$506,426</b>	<b>\$903,239</b>

**STAFFING SUMMARY:**

(Full Time Equivalent)	FY 2013-14 *****	FY 2014-15 *****	FY 2015-16 *****
Community Services & Redevelopment Director	0.05	0.05	0.05
Assistant Director	0.00	0.10	0.00
Community Services Coordinator	0.40	0.50	0.50
Housing Specialist	0.10	0.20	0.20
<b>Total</b>	<b>0.55</b>	<b>0.85</b>	<b>0.75</b>

**CAPITAL OUTLAY:**

None

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114**  
**ECONOMIC ENVIRONMENT - N.S.P. 3 PROJECTS - #550000**

OBJ CODE	ACCOUNT DESCRIPTION	2012-13 AUDITED	2013-14 AUDITED	2014-15 ESTIMATED	2015-16 BUDGET
12-0	Salaries & Wages	\$29,391	\$8,062	\$773	\$5,000
14-0	Overtime	0	0	1,427	0
21-1	F.I.C.A.	1,794	487	133	0
21-2	Medicare	419	114	31	0
22-0	Retirement Contributions	2,699	847	231	0
23-0	Life & Health Ins.	5,376	1,786	309	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$39,679</b>	<b>\$11,295</b>	<b>\$2,904</b>	<b>\$5,000</b>
34-000	Acquisition	\$243,599	217,161	266,778	443,888
34-000	Disposition	382,913	0	5,191	0
34-005	Clearance/Demolition	0	0	0	0
49-0	Other Charges & Oblig.	410,696	296,785	0	5,000
49-111	Repair/Rehab	694,576	296,144	164,060	360,345
49-115	NSP Building Project	435,315	300	0	0
49-255	Stormwater Payment	2,448	612	1,356	744
49-260	SAD Payment	1,771	1,350	0	612
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$2,171,319</b>	<b>\$812,352</b>	<b>\$437,385</b>	<b>\$810,589</b>
	Property Held for Resale	(\$1,733,801)	(\$505,038)	\$0	\$0
	<b>TOTAL *</b>	<b>\$477,196</b>	<b>\$318,608</b>	<b>\$440,289</b>	<b>\$815,589</b>

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114**  
**ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000**

OBJ CODE	ACCOUNT DESCRIPTION	2012-13 AUDITED	2013-14 AUDITED	2014-15 ESTIMATED	2015-16 BUDGET
12-0	Salaries & Wages	\$46,297	\$39,458	\$47,672	\$43,878
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	2,801	2,362	2,562	2,721
21-2	Medicare	655	552	599	636
22-0	Retirement Contributions	4,861	4,143	4,502	4,607
23-0	Life & Health Ins.	7,897	7,239	7,920	8,163
23-2	OPEB	3,628	3,628	827	1,368
24-0	Worker's Compensation	260	201	80	85
25-0	Unemployment Compensation	0	0	0	220
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$66,400</b>	<b>\$57,583</b>	<b>\$64,162</b>	<b>\$61,678</b>
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	0	0	0	0
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	0	0	0	0
41-0	Communications Service	0	0	0	100
42-0	Transportation	59	43	5	0
45-0	Insurance	0	93	228	235
46-2	Repairs/Maint.-Office Equip.	0	0	0	0
47-0	Printing & Binding	0	0	0	0
49-0	Other Current Charges & Oblig.	1,141	90	1,399	25,337
51-0	Office Supplies	360	164	107	300
52-0	Operating Supplies	991	0	236	0
54-0	Books, Public., Memberships	0	0	0	0
54-1	Training-Education	0	109	0	0
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$2,550</b>	<b>\$499</b>	<b>\$1,975</b>	<b>\$25,972</b>
64-2	Office Furniture	\$0	\$0	\$0	\$0
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>*TOTAL *</b>	<b>\$68,950</b>	<b>\$58,082</b>	<b>\$66,137</b>	<b>\$87,650</b>

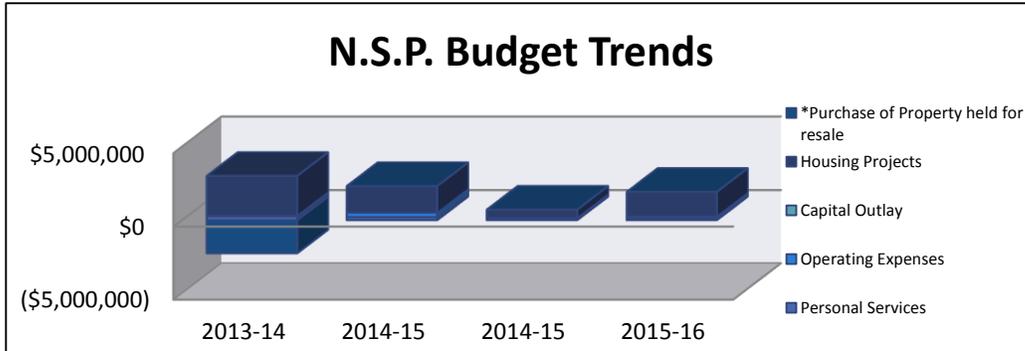
**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET NSP FUND #116**  
**FY 2015-16**

	AUDITED 2012-13	AUDITED 2013-14	ESTIMATED 2014-15	APPROVED 2015-16
	*****	*****	*****	*****
<b>REVENUES &amp; SOURCES:</b>				
NSP Grant Revenue	\$0	\$357,721	\$100,995	\$776,627
NSP Cash Carryforward	0	0	130,652	649,294
Net Proceeds from Sale of Homes	(1,110,276)	(850,630)	1,090,318	500,000
Fund Transfer - Medical Ins. Fund	0	0	0	0
Interest Income/Misc.	6,885	2,789	42,289	0
TOTAL	(1,103,391)	(490,120)	1,364,254	1,925,921
<b>EXPENDITURES:</b>				
Personal Services	275,844	260,386	143,470	129,201
Operating Expenses	30,377	29,582	5,886	118,152
Capital Outlay	0	733	0	0
Sub-Total Admin. Exp.	306,220	290,701	149,356	247,353
Acquisition	0	0	251,801	800,000
Disposition	0	0	23,708	25,000
Clearance/Demolition	0	0	0	0
Repair/Rehab	3,720,224	2,718,643	285,298	848,771
Rebuild	0	0	0	0
Misc.	0	0	4,797	4,797
Total Expenditures	4,026,444	3,009,344	714,960	1,925,921
*Purchase of Property held for resale	(1,335,298)	(2,262,609)	0	0
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$3,794,537)</b>	<b>(\$1,236,855)</b>	<b>\$649,294</b>	<b>\$0</b>

\* Note - Funds expended for property are charged to Inventory and are not shown as an expense in the CAFR.

**CITY OF PORT ST. LUCIE**  
**N.S.P. FUND**  
**DEPARTMENTAL BUDGET SUMMARY**

**DEPARTMENT:** Neighborhood Stabilization Fund (N.S.P.) -- #116-5500/5510  
 Pat Selmer, Community Services Director



**EXPENDITURE SUMMARY:**

	2013-14 AUDITED *****	2014-15 BUDGET *****	2014-15 ESTIMATED *****	2015-16 BUDGET *****
Personal Services	\$260,386	\$207,663	\$143,470	\$129,201
Operating Expenses	29,582	299,568	5,886	118,152
Capital Outlay	733	0	0	0
Housing Projects	2,718,643	1,809,641	565,604	1,678,568
Sub-Total	\$3,009,344	\$2,316,872	\$714,960	\$1,925,921
*Purchase of Property held for resale	(2,262,609)	0	0	0
Total	\$746,735	\$2,316,872	\$714,960	\$1,925,921

**STAFFING SUMMARY:**

(Full Time Equivalent)	FY 2013-14 *****	FY 2014-15 *****	FY 2015-16 *****
Community Services & Redevelopment Director	0.35	0.27	0.05
Assistant Director	0.35	0.30	0.00
Community Services Coordinator	1.61	1.30	1.01
Housing Specialist	0.45	0.35	0.29
Total	2.76	2.22	1.35

**CAPITAL OUTLAY:**

None

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION PROGRAM - #116**  
**ECONOMIC ENVIRONMENT - N.S.P. PROJECTS - #550000**

OBJ CODE	ACCOUNT DESCRIPTION	2012-13 AUDITED	2013-14 AUDITED	2014-15 ESTIMATED	2015-16 BUDGET
12-0	Salaries & Wages	\$33,853	\$26,011	\$8,750	\$12,528
14-0	Overtime	0	0	1,427	0
21-1	F.I.C.A.	2,070	1,564	808	0
21-2	Medicare	484	366	189	0
22-0	Retirement Contributions	2,974	2,731	1,414	0
23-0	Life & Health Ins.	5,503	5,661	2,512	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$44,883</b>	<b>\$36,332</b>	<b>\$15,100</b>	<b>\$12,528</b>
34-000	Acquisition	\$504,778	\$778,217	\$251,801	\$800,000
34-000	Disposition	0	0	0	0
34-005	Clearance/Demolition	0	0	0	0
49-0	Other Charges & Oblig.	61,741	36,022	23,708	25,000
49-100	Bad Debt Expense	2,247,102	287,368	0	0
49-111	Repair/Rehab	668,655	867,977	285,298	848,771
49-115	NSP Building Project	229,978	743,864	0	0
49-255	Stormwater Payment	5,967	3,290	3,290	3,290
49-260	SAD Payment - City Property	2,004	1,906	1,507	1,507
49-444	Down payment	0	0	0	0
49-985	Closing Costs	0	0	0	0
		<b>\$3,720,224</b>	<b>\$2,718,643</b>	<b>\$565,604</b>	<b>\$1,678,568</b>
64-2	Office Furniture & Equip.	\$0	\$0	\$0	\$0
	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
59-999	NSP Inventory	(1,335,298)	(2,262,609)	0	0
	<b>TOTAL *</b>	<b>\$2,429,810</b>	<b>\$492,366</b>	<b>\$580,704</b>	<b>\$1,691,096</b>

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION PROGRAM - #116**  
**ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000**

OBJ CODE	ACCOUNT DESCRIPTION	2012-13 AUDITED	2013-14 AUDITED	2014-15 ESTIMATED	2015-16 BUDGET
12-0	Salaries & Wages	\$167,949	\$164,032	\$96,901	\$82,541
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	10,179	9,931	5,033	5,117
21-2	Medicare	2,380	2,322	1,177	1,197
22-0	Retirement Contributions	17,635	17,224	9,065	8,667
23-0	Life & Health Ins.	28,139	26,104	15,049	14,924
23-2	OPEB	3,853	3,853	827	3,574
24-0	Worker's Compensation	825	588	318	240
25-0	Unemployment Compensation	0	0	0	413
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$230,960</b>	<b>\$224,054</b>	<b>\$128,370</b>	<b>\$116,673</b>
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	2,177	282	1,685	1,700
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	135	11	0	1,100
41-0	Communications Service	0	0	0	100
42-0	Transportation	302	492	173	350
45-0	Insurance	20,256	7,860	2,043	4,240
46-2	Repairs/Maint.-Office Equip.	0	0	0	100
47-0	Printing & Binding	80	0	37	100
49-0	Other Current Charges & Oblig.	3,517	17,717	989	107,212
49-260	SAD Payment City Property	0	0	0	0
51-0	Office Supplies	2,479	2,540	547	2,050
52-0	Operating Supplies	1,431	371	413	600
54-0	Books, Public., Memberships	0	200	0	300
54-1	Training-Education	0	109	0	300
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$30,377</b>	<b>\$29,582</b>	<b>\$5,886</b>	<b>\$118,152</b>
64-2	Office Furniture	\$0	\$733	\$0	\$0
	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0</b>	<b>\$733</b>	<b>\$0</b>	<b>\$0</b>
	*Purchase of Property held for resale	\$0	\$0	\$0	\$0
	<b>*TOTAL *</b>	<b>\$261,337</b>	<b>\$254,368</b>	<b>\$134,256</b>	<b>\$234,825</b>