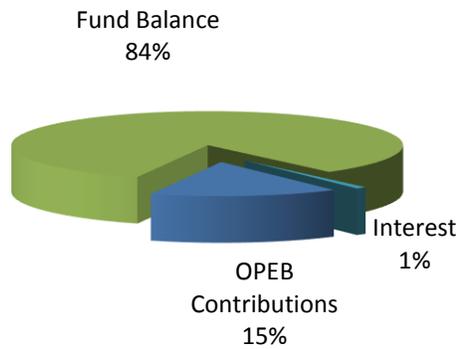


CITY OF PORT ST. LUCIE O.P.E.B. FUND ANNUAL BUDGET 2015-16

Revenue Source	Amount
OPEB Contributions	\$1,575,000
Interest Income	90,000
Fund Balance	8,473,164
Total	\$10,138,164

Sources



Uses



Expenditure by Function	Amount
Contingency	10,138,164
Total	\$10,138,164

Other Post Employee Benefits (OPEB) Trust Fund

The City's OPEB Trust Fund accounts for the funding of benefits for retirees which for the City of Port St. Lucie is the Health Insurance Program available to retirees. This is a requirement of GASB statement #45. The various operating funds are charged an annual amount that has been calculated to generate the future amount needed to provide

the health insurance benefit for the group of retirees. The revenue in this fund is the transfer from the operating funds, which is an expense to the various departments. The annual contributions is budgeted to be \$1,575,000 to create an ending balance of \$10,138,164.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - OPEB TRUST FUND #609
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
OPEB Contributions	\$1,382,783	\$1,425,911	\$1,564,245	\$1,575,000
Interest Income	419,633	803,399	90,000	90,000
Budgeted Cash Carryforward	0	0	7,317,365	8,473,164
TOTAL	1,802,416	2,229,310	8,971,610	10,138,164
EXPENDITURES:				
Interfund Transfer to Medical Insurance Fund	804,000	492,446	492,446	0
Operating Expense	19,496	0	6,000	0
Contingency	0	0	0	10,138,164
TOTAL	823,496	492,446	498,446	10,138,164
Total Expenditures	\$823,496	\$492,446	\$498,446	\$10,138,164
SURPLUS <DEFICIT>	\$978,920	\$1,736,864	\$8,473,164	\$0