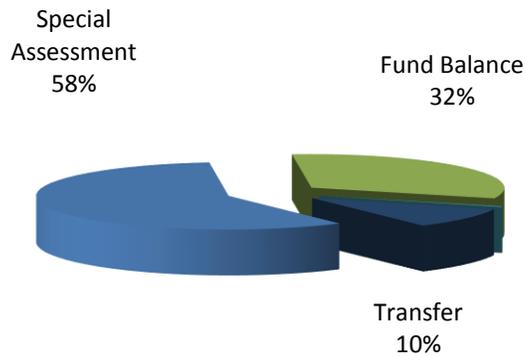


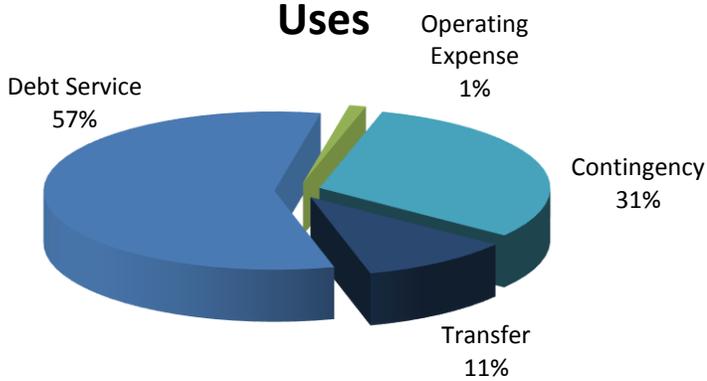
CITY OF PORT ST. LUCIE SPECIAL ASSESSMENT FUNDS ANNUAL BUDGET 2015-16

Revenue Source	Amount
Special Assessment	\$29,507,832
Interest Income	167,400
Interfund Transfer	4,963,065
Fund Balance	16,142,206
Total	\$50,780,503

Sources



Uses



Expenditure by Function	Amount
Operating	\$599,550
Debt Service	29,139,514
Interfund Transfer	5,380,000
Contingency	15,661,439
Total	\$50,780,503

Water & Sewer Special Assessment Funds

These funds are for payment of the annual debt service on the bonds used for financing the water and sewer improvements in each of the special assessment districts. The annual assessment revenue collected from the

residents is the source of funds. Each district has its own individual fund in order to match the actual costs of the district with the assessment to its residents. The bonds have a 20-year payback schedule.

SW Annexation SAD Debt Service Fund

This fund is for payment of the annual debt service on the bonds used for the infrastructure improvements made in this special assessment district. The annual assessment revenue collected from the

property owners is the source of funds. The bonds have a 33-year payback schedule and are dependent on the land owners paying their assessments as their property is developed in the future and gains value.

South Lennard Road SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners pay annually an assessment to cover the debt

payment. This SAD was annexed into the City and the improvements were made to help create a commercial district. The Debt was retired in FY 2013-14 and the remaining fund balance will be used to fund an allowed project.

River Point SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements (roads, drainage and utility

lines) and now the property owners pay annually an assessment to cover the debt payment. As cash flow allows, debt will be retired early.

Tesoro SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners

pay annually an assessment to cover the debt payment. Any contingency generated will remain in this fund and will help accelerate debt retirement.

Glassman SAD Fund

This special assessment fund covers the annual assessment collections and payment of SAD Funds of the annual debt service associated with the PUD. Bonds were issued

to fund the capital improvements and now the property owners pay annually an assessment to cover the debt payments.

East Lake Village SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

St. Lucie Land Holding SAD Fund

This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

City Center SAD, 2006 Series

This special assessment fund will track the collections and then the debt payments associated with the public infrastructure improvements in the City Center project. The property owners in the district will either make a contribution for their share of the cost or they can make payments according to the financing plan. These improvements were for the public areas of what is called City

Center, an area of redevelopment along US 1 that is planned to have a combination of residential, retail, office and public uses including the City's Civic Center. Unfortunately the majority property owner has failed to pay their annual assessments and the City's General Fund is budgeting in FY 2015-16 to fund the shortfall in this fund in the amount of \$1,747,000.

Combined Road SAD, Series 2006

This special assessment fund will track the collections and then the debt payments associated with the three small road / intersection improvements. The property owners in the three districts will either make

a contribution for their share of the cost or they can make payments according to the financing plan. These funds will be used to retire debt associated with making the improvements.

Torrey Pines Collection Fund

This special revenue fund will use Public Building Impact Fees collected by the City to make the annual debt payments on the bond debt issued for the construction of the facility that will house the research firm, Torrey Pines Institute for Molecular Studies. The revenue is based on guaranteed fees from certain developers that contracted with the

City to help fund this project. However, the projected revenue from impact fees is being supplemented with a transfer from the City's General Fund to ensure debt coverage. For FY 2015-16, the expected City's contribution will be \$1.7 million. If future impact fees grow, this supplement can be reduced.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SW ANNEXATION COLLECTION FUND #115
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$11,384,641	\$10,987,175	\$11,000,000	\$11,000,000
Interest Income	80,131	52,244	55,000	55,000
Interfund Transfer	0	1,989,042	0	0
Budgeted Cash Carryforward	0	0	3,614,000	311,000
TOTAL	<u>\$11,464,772</u>	<u>\$13,028,462</u>	<u>\$14,669,000</u>	<u>\$11,366,000</u>
EXPENDITURES:				
Collection Commission and Other Costs	\$139,140	\$152,627	\$229,000	\$235,000
Debt Service	11,787,425	13,489,629	14,129,000	11,000,000
Operating Transfer Out	0	0	0	0
Residual Equity Transfer	0	0	0	0
TOTAL	<u>\$11,926,565</u>	<u>\$13,642,256</u>	<u>\$14,358,000</u>	<u>\$11,235,000</u>
Contingency/Debt Retirement	0	0	0	131,000
SURPLUS <DEFICIT>	<u><u>(\$461,793)</u></u>	<u><u>(\$613,794)</u></u>	<u><u>\$311,000</u></u>	<u><u>\$0</u></u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SAD I PHASE I #120
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$450,288	\$448,402	\$0	\$0
Interest Income	10,677	10,391	8,000	8,000
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	2,522,155	2,202,730
Totals	<u>\$460,965</u>	<u>\$458,793</u>	<u>\$2,530,155</u>	<u>\$2,210,730</u>
EXPENDITURES:				
Collection, Commission & Other Costs	\$5,300	\$6,165	\$50	\$50
Debt Service	0	0	0	0
Operating Transfer Out	0	385,000	327,375	180,000
Residual Equity Transfer	0	0	0	0
Totals	<u>\$5,300</u>	<u>\$391,165</u>	<u>\$327,425</u>	<u>\$180,050</u>
Total Expenditures	<u>\$5,300</u>	<u>\$391,165</u>	<u>\$327,425</u>	<u>\$180,050</u>
Contingency - Future Years	\$0	\$0	\$0	\$2,030,680
SURPLUS <DEFICIT>	<u>\$455,665</u>	<u>\$67,627</u>	<u>\$2,202,730</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SAD I PHASE II #121
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$1,359,083	\$1,324,202	\$1,273,000	\$1,273,000
Operating Transfers In	0	0	0	0
Interest Income	4,670	10,034	6,000	6,000
Cash Carryforward	0	0	1,867,881	2,427,846
Totals	<u>\$1,363,753</u>	<u>\$1,334,236</u>	<u>\$3,146,881</u>	<u>\$3,706,846</u>
EXPENDITURES:				
Refunds & Misc. Costs	\$16,304	\$18,529	\$26,000	\$26,000
Debt Service	0	0	0	0
Interfund Transfer	0	1,280,000	693,035	2,905,368
Totals	<u>\$16,304</u>	<u>\$1,298,529</u>	<u>\$719,035</u>	<u>\$2,931,368</u>
Total Expenditures	<u>\$16,304</u>	<u>\$1,298,529</u>	<u>\$719,035</u>	<u>\$2,931,368</u>
Contingency - Future Years	0	0	0	775,478
SURPLUS <DEFICIT>	<u>\$1,347,449</u>	<u>\$35,707</u>	<u>\$2,427,846</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE III & IV #122
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$4,461,213	\$4,240,525	\$4,054,000	\$4,016,000
Operating Transfers In	0	0	0	0
Interest Income/Other	387	7,420	9,500	7,500
Cash Carryforward	0	0	2,113,889	4,762,685
Totals	<u>\$4,461,600</u>	<u>\$4,247,945</u>	<u>\$6,177,389</u>	<u>\$8,786,185</u>
EXPENDITURES:				
Collection Commission and Other Costs	\$53,774	\$59,202	\$85,000	\$85,000
Operating Transfers Out	0	0	1,329,704	0
Interfund Transfer to Crosstown Parkway †	0	0	0	2,294,632
Debt Service	4,304,910	2,408,850	0	0
Totals	<u>\$4,358,684</u>	<u>\$2,468,052</u>	<u>\$1,414,704</u>	<u>\$2,379,632</u>
Total Expenditures	<u>\$4,358,684</u>	<u>\$2,468,052</u>	<u>\$1,414,704</u>	<u>\$2,379,632</u>
Contingency - Debt Retirement	\$0	\$0	\$0	\$6,406,553
SURPLUS <DEFICIT>	<u>\$102,916</u>	<u>\$1,779,893</u>	<u>\$4,762,685</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE 5,6,7A #124
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$3,104,597	\$3,016,481	\$2,862,000	\$2,813,000
Operating Transfers In	0	0	0	0
Interest Income	5,886	4,978	4,000	5,000
Cash Carryforward	0	0	193,691	99,178
Totals	3,110,483	3,021,459	3,059,691	2,917,178
EXPENDITURES:				
Collection, Commission and Other Costs	37,665	42,270	58,000	58,000
Debt Service	2,362,213	3,687,544	2,902,513	2,850,000
Totals	2,399,878	3,729,814	2,960,513	2,908,000
Total Expenditures	2,399,878	3,729,814	2,960,513	2,908,000
Contingency - Future Years	0	0	0	9,178
SURPLUS <DEFICIT>	\$710,605	(\$708,355)	\$99,178	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - USA PHASE 9 SAD #125
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$328,756	\$343,639	\$309,615	\$304,000
Interest Income	739	589	600	600
Interfund Transfer	0	0	0	0
Cash Carryforward	0	0	31,840	5,555
Totals	329,495	344,228	342,055	310,155
EXPENDITURES:				
Debt Service	314,727	434,342	330,000	300,000
Operating Expense	4,409	5,263	6,500	6,500
Totals	319,136	439,605	336,500	306,500
Total Expenditures	319,136	439,605	336,500	306,500
Contingency - Future Years	0	0	0	3,655
SURPLUS <DEFICIT>	\$10,359	(\$95,377)	\$5,555	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - WYNDCREST - DD FUND #142
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Lease Revenue	\$0	\$0	\$0	\$0
Interfund Transfer	2,788,732	3,490,000	0	1,516,065
Interest & Other Income	1,762,547	34,585,112	20,000	1,000
Cash Carryforward	0	0	2,290,345	2,309,345
Totals	<u>\$4,551,279</u>	<u>\$38,075,112</u>	<u>\$2,310,345</u>	<u>\$3,826,410</u>
EXPENDITURES:				
Debt Service	\$3,482,356	\$38,881,013	\$0	\$1,516,065
Operating Transfer Out	909,738	826,091	1,000	10,000
Capital Outlay	0	0	0	0
Totals	<u>\$4,392,093</u>	<u>\$39,707,104</u>	<u>\$1,000</u>	<u>\$1,526,065</u>
Total Expenditures	<u>\$4,392,093</u>	<u>\$39,707,104</u>	<u>\$1,000</u>	<u>\$1,526,065</u>
Fund Transfer to Economic Development	\$0	\$0	\$0	\$0
Contingency - Debt Reserve	0	0	0	2,300,345
SURPLUS <DEFICIT>	<u>\$159,186</u>	<u>(\$1,631,992)</u>	<u>\$2,309,345</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET -SOUTH LENNARD SAD FUND - #150
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$246,381	\$246,064	\$246,000	\$246,000
Interest Income	2,185	815	800	800
Budgeted Cash Carryforward	0	0	25,247	267,047
TOTAL	<u>248,566</u>	<u>246,879</u>	<u>272,047</u>	<u>513,847</u>
EXPENDITURES:				
Debt Service	312,131	600,663	0	0
Operating Expenses	4,686	4,380	5,000	5,000
Capital Outlay	0	0	0	0
TOTAL	<u>316,817</u>	<u>605,042</u>	<u>5,000</u>	<u>5,000</u>
Fund Transfer	0	0	0	0
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$316,817</u>	<u>\$605,042</u>	<u>\$5,000</u>	<u>\$5,000</u>
Budgeted Contingency	0	0	0	0
Contingency Future Years	0	0	0	508,847
SURPLUS <DEFICIT>	<u>(\$68,251)</u>	<u>(\$358,163)</u>	<u>\$267,047</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - RIVER POINT SAD FUND - #151
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$701,894	\$657,638	\$620,000	\$600,000
Interest Income	5,895	4,153	4,100	4,100
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	780,072	822,172
Totals	707,789	661,791	1,404,172	1,426,272
EXPENDITURES:				
Debt Service	369,918	1,086,575	570,000	650,000
Operating Expenses	9,836	10,582	12,000	12,000
Capital Outlay	0	0	0	0
Totals	379,754	1,097,157	582,000	662,000
Fund Transfer	0	0	0	0
Totals	0	0	0	0
Total Expenditures	\$379,754	\$1,097,157	\$582,000	\$662,000
Contingency Future Years	0	0	0	764,272
SURPLUS <DEFICIT>	\$328,035	(\$435,365)	\$822,172	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - TESORO SAD FUND - #152
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$18,011,057	\$2,848,921	\$2,717,000	\$2,712,000
Interest & Other Income	7,720	3,548	4,000	4,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	141,866	1,125,186
Totals	<u>\$18,018,777</u>	<u>\$2,852,469</u>	<u>\$2,862,866</u>	<u>\$3,841,186</u>
EXPENDITURES:				
Debt Service	\$17,957,338	\$3,211,201	\$1,672,680	\$2,688,886
Operating Expense	231,259	39,176	65,000	65,000
Capital Outlay	0	0	0	0
Totals	<u>\$18,188,597</u>	<u>\$3,250,377</u>	<u>\$1,737,680</u>	<u>\$2,753,886</u>
Total Expenditures	<u>\$18,188,597</u>	<u>\$3,250,377</u>	<u>\$1,737,680</u>	<u>\$2,753,886</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	1,087,300
SURPLUS <DEFICIT>	<u>(\$169,820)</u>	<u>(\$397,908)</u>	<u>\$1,125,186</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - GLASSMAN SAD FUND - #153
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$899,214	\$874,676	\$859,000	\$832,300
Interest & Other Income	5,776	4,509	5,000	5,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	946,870	1,102,220
Totals	<u>\$904,990</u>	<u>\$879,185</u>	<u>\$1,810,870</u>	<u>\$1,939,520</u>
EXPENDITURES:				
Debt Service	\$1,059,388	\$970,100	\$694,650	\$840,000
Operating Expense	12,365	13,733	14,000	14,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,071,753</u>	<u>\$983,833</u>	<u>\$708,650</u>	<u>\$854,000</u>
Total Expenditures	<u>\$1,071,753</u>	<u>\$983,833</u>	<u>\$708,650</u>	<u>\$854,000</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	1,085,520
SURPLUS <DEFICIT>	<u>(\$166,763)</u>	<u>(\$104,648)</u>	<u>\$1,102,220</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - EAST LAKE VILLAGE SAD FUND - #154
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$732,362	\$717,969	\$635,800	\$625,800
Interest & Other Income	1,700	1,250	1,400	1,400
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	715,083	0	118,436	133,461
Totals	<u>\$1,449,145</u>	<u>\$719,219</u>	<u>\$755,636</u>	<u>\$760,661</u>
EXPENDITURES:				
Debt Service	\$607,000	\$791,913	\$609,175	\$640,000
Operating Expense	9,215	12,964	13,000	13,000
Capital Outlay	0	0	0	0
Totals	<u>\$616,215</u>	<u>\$804,876</u>	<u>\$622,175</u>	<u>\$653,000</u>
Total Expenditures	<u>\$616,215</u>	<u>\$804,876</u>	<u>\$622,175</u>	<u>\$653,000</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	107,661
SURPLUS <DEFICIT>	<u>\$832,930</u>	<u>(\$85,658)</u>	<u>\$133,461</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - ST LUCIE LAND HOLDING - #155
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$1,631,026	\$1,631,026	\$1,631,026	\$1,631,026
Interest & Other Income	2,413	2,413	2,500	25,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	304,790	150,759
Totals	<u>\$1,633,439</u>	<u>\$1,633,439</u>	<u>\$1,938,316</u>	<u>\$1,806,785</u>
EXPENDITURES:				
Debt Service	\$1,524,444	\$1,445,556	\$1,757,557	\$1,750,000
Operating Expense	19,746	26,366	30,000	30,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,544,190</u>	<u>\$1,471,922</u>	<u>\$1,787,557</u>	<u>\$1,780,000</u>
Total Expenditures	<u>\$1,544,190</u>	<u>\$1,471,922</u>	<u>\$1,787,557</u>	<u>\$1,780,000</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	26,785
SURPLUS <DEFICIT>	<u>\$89,249</u>	<u>\$161,517</u>	<u>\$150,759</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CITY CENTER SAD FUND - #156
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$988,178	\$975,479	\$749,706	\$749,706
Interest & Other Income	16,527	957	16,000	16,000
Interfund Transfer	490,000	1,300,000	1,747,000	1,747,000
Budgeted Cash Carryforward	0	0	60,073	55,966
Totals	<u>\$1,494,705</u>	<u>\$2,276,436</u>	<u>\$2,572,779</u>	<u>\$2,568,672</u>
EXPENDITURES:				
Debt Service	\$2,492,538	\$2,496,138	\$2,496,813	\$2,499,413
Operating Expense	18,096	16,139	20,000	20,000
Capital Outlay	0	0	0	0
Totals	<u>\$2,510,634</u>	<u>\$2,512,276</u>	<u>\$2,516,813</u>	<u>\$2,519,413</u>
Total Expenditures	<u>\$2,510,634</u>	<u>\$2,512,276</u>	<u>\$2,516,813</u>	<u>\$2,519,413</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	49,259
SURPLUS <DEFICIT>	<u>(\$1,015,929)</u>	<u>(\$235,840)</u>	<u>\$55,966</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
APPROVED BUDGET - COMBINED SAD, SERIES 2006 - #158
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Special Assessment Revenue	\$335,935	\$833,659	\$310,860	\$300,000
Interest & Other Income	7,201	2,818	2,000	2,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	343,719	346,394
Totals	\$343,136	\$836,477	\$656,579	\$648,394
EXPENDITURES:				
Debt Service	\$369,738	\$1,194,497	\$300,185	\$300,000
Operating Expense	5,777	11,698	10,000	10,000
Capital Outlay	0	0	0	0
Totals	\$375,515	\$1,206,195	\$310,185	\$310,000
Total Expenditures	\$375,515	\$1,206,195	\$310,185	\$310,000
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	338,394
SURPLUS <DEFICIT>	(\$32,379)	(\$369,718)	\$346,394	\$0

CITY OF PORT ST. LUCIE
APPROVED BUDGET - MUNICIPAL COMPLEX PROJECT COLLECTION FUND - #159
FY 2015-16

	AUDITED 2012-13 *****	AUDITED 2013-14 *****	ESTIMATED 2014-15 *****	APPROVED 2015-16 *****
REVENUES & SOURCES:				
Public Buildings - Impact Fees	\$2,268,334	\$2,388,760	\$2,405,000	\$2,405,000
Interest & Other Income	7,231	5,807	26,000	26,000
Bond Proceeds	0	0	0	0
Interfund Transfer	1,900,000	1,700,000	1,700,000	1,700,000
Budgeted Cash Carryforward	0	0	4,812	20,662
Totals	<u>\$4,175,565</u>	<u>\$4,094,567</u>	<u>\$4,135,812</u>	<u>\$4,151,662</u>
EXPENDITURES:				
Debt Service	\$4,109,800	\$4,107,550	\$4,105,150	\$4,105,150
Operating Expense	3,000	3,000	10,000	10,000
Refund Bond	0	0	0	0
Totals	<u>\$4,112,800</u>	<u>\$4,110,550</u>	<u>\$4,115,150</u>	<u>\$4,115,150</u>
Total Expenditures	<u>\$4,112,800</u>	<u>\$4,110,550</u>	<u>\$4,115,150</u>	<u>\$4,115,150</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	36,512
SURPLUS <DEFICIT>	<u>\$62,765</u>	<u>(\$15,983)</u>	<u>\$20,662</u>	<u>\$0</u>