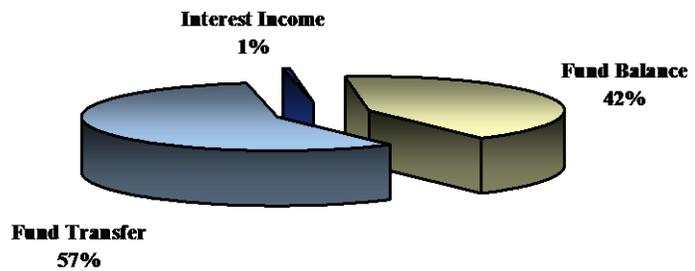


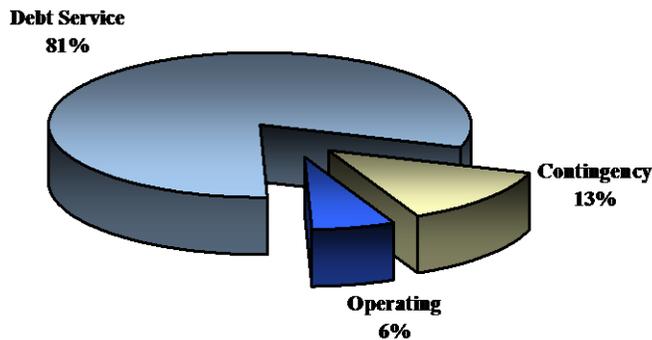
CITY OF PORT ST. LUCIE CRA FUND ANNUAL BUDGET 2012-13

Revenue Source	Amount
Fund Transfer	\$2,243,734
Interest Income	28,604
Fund Balance	3,045,000
Total	\$5,317,338

Sources



Uses



Expenditure by Function	Amount
Operating Expenses	340,973
Debt Service	4,283,438
Contingency	692,927
Total	\$5,317,338

Community Redevelopment Agency Fund

The financial activity of the Community Redevelopment Agency (CRA) is tracked in this special revenue fund. The budget schedule for this fund is presented in a format to show the projected growth in revenue into the future. The CRA earns revenues based on the increase in taxable values within the established district. The tax year 2000 will serve as the base year to calculate the growth in tax value. Due to falling property tax value and the associated

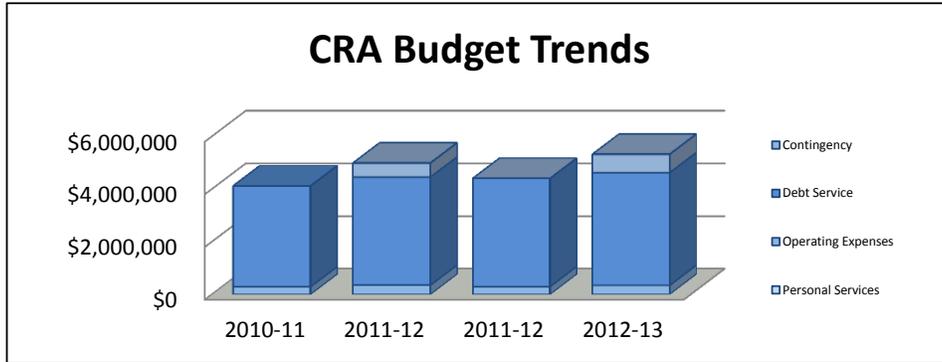
revenue, this fund will not be able to fund the debt service originally designated for this fund. Changes have been made to minimize the operating costs for the CRA including the elimination of any administrative charges from the City. City Management is recommending using funds from the Parks MSTU Fund to purchase this asset for the City.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CRA FUND #175
FY 2012-13

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
REVENUES & SOURCES:				
Contribution of Ad Valorem Taxes - County	\$506,085	\$411,084	\$344,235	\$320,114
Contribution of Ad Valorem Taxes - Fine & Fo	620,536	568,490	467,670	434,900
Interfund Transfer from #001	538,667	493,776	424,431	386,773
Interfund Transfer from #104	55,841	51,048	43,980	40,075
Interfund Transfer from #304	86,487	79,135	67,908	61,872
Interfund Transfer from #375	0	24,170	0	0
Interfund Transfer from #377	2,328,619	8,274,137	0	0
Sale of Civic Center and Village Square -#001	0	0	0	0
Sale of Civic Center and Village Square -#307	0	0	0	1,000,000
Bond Proceeds	0	0	0	0
Grant Income	0	0	0	0
Interest Inc. & Other	12,524	8,759	30,000	28,604
Budgeted Cash Carryforward	0	0	5,807,333	3,045,000
Totals	<u>\$4,148,759</u>	<u>\$9,910,599</u>	<u>\$7,185,557</u>	<u>\$5,317,338</u>
EXPENDITURES:				
Personal Services	\$88,808	\$0	\$0	\$0
Operating Expense	355,870	290,189	293,804	340,973
Capital Outlay	0	0	0	0
Capital Outlay - Land Purchase	0	0	0	0
Fund Transfer (Contribution) Lennard Road - #	0	0	0	0
Fund Transfer to CRA CIP Fund - #375	0	0	0	0
Fund Transfer to City Center CIP Fund	0	0	0	0
Fund Transfer to 304 - Westmoreland	0	0	0	0
Fund Transfer to Medical Trust Fund - #605	0	0	0	0
Administrative Charges	0	0	0	0
Debt Service	3,804,494	3,825,719	4,107,963	4,283,438
Contingency for Future Debt Service	0	0	0	0
Budgeted Contingency	0	0	0	692,927
Totals	<u>\$4,249,171</u>	<u>\$4,115,909</u>	<u>\$4,401,767</u>	<u>\$5,317,338</u>
Total Expenditures	<u>\$4,249,171</u>	<u>\$4,115,909</u>	<u>\$4,401,767</u>	<u>\$5,317,338</u>
SURPLUS <DEFICIT>	<u>(\$100,412)</u>	<u>\$5,794,690</u>	<u>\$2,783,790</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
CRA FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT Community Redevelopment Agency -- #175-5210
 Greg Oravec, Community Redevelopment Director, City Manager



EXPENDITURE SUMMARY:

	2010-11 AUDITED *****	2011-12 BUDGET *****	2011-12 ESTIMATED *****	2012-13 BUDGET *****
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	290,189	349,985	293,804	340,973
Debt Service	3,825,719	4,107,963	4,107,963	4,283,438
Contingency	0	529,055	0	692,927
Total	\$4,115,908	\$4,987,003	\$4,401,767	\$5,317,338

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2010-11 *****	FY 2011-12 *****	FY 2012-13 *****
CRA Director	0.00	0.00	0.00
Admin. Secretary	0.00	0.00	0.00
Total	0.00	0.00	0.00

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY - #175
DOWNTOWN DEVELOPMENT - #521000

OBJ CODE	ACCOUNT DESCRIPTION	2009-10 AUDITED	2010-11 AUDITED	2011-12 ESTIMATED	2012-13 BUDGET
12-0	Salaries & Wages	\$49,142	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	2,491	0	0	0
21-2	Medicare	911	0	0	0
22-0	Retirement Contributions	5,626	0	0	0
23-0	Life & Health Ins.	21,722	0	0	0
23-2	OPEB	4,178	0	0	0
24-0	Worker's Compensation	301	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$84,371	\$0	\$0	\$0
31-0	Professional Services	\$10,165	\$0	\$2,900	\$0
34-0	Other Contractual Svcs.	81,311	0	594	47,000
40-4	Travel Expense	0	0	0	0
40-401	Travel - Car Allowance	4,800	0	0	0
41-0	Communications Service	35	0	0	0
41-001	Cell Phone Allowance	400	0	0	0
42-0	Transportation	97	303	0	0
45-0	Insurance	1,499	1,189	288	110
46-1	Repairs/Maint.-Buildings	39	0	0	500
46-2	Repairs/Maint.-Office Equip.	45	0	0	0
47-0	Printing & Binding	0	0	0	1,000
49-0	Other Current Charges & Oblig.	11,498	4,726	6,052	5,631
49-255	Stormwater Payment	5,678	5,678	5,678	8,439
49-260	Stormwater Payment	0	278,293	278,293	278,293
49-3	Administrative Charge	246,011	0	0	0
51-0	Office Supplies	561	0	0	0
52-0	Operating Supplies	260	0	0	0
54-0	Books, Public., Memberships	0	0	0	0
54-1	Training-Education	0	0	0	0
	TOTAL OPERATING EXPENSE	\$362,399	\$290,189	\$293,804	\$340,973
61-0	Land	\$0	\$0	\$0	\$0
64-2	Office Furniture	0	0	0	0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0
71-0	Principal	\$1,255,000	\$1,320,000	\$1,658,975	\$1,600,000
72-0	Interest	\$2,557,126	\$2,505,719	\$2,448,988	\$2,683,438
	TOTAL DEBT SERVICE	\$3,812,126	\$3,825,719	\$4,107,963	\$4,283,438
01-0	Contingency	\$0	\$0	\$0	\$692,927
81-0	Fund Transfer	\$0	\$0	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$692,927
	*TOTAL CRA *	\$4,258,896	\$4,115,908	\$4,401,767	\$5,317,338