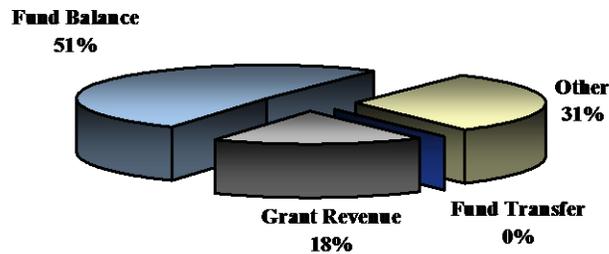


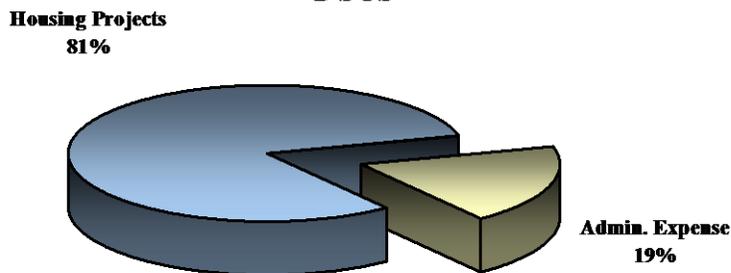
CITY OF PORT ST. LUCIE N.S.P. FUNDS ANNUAL BUDGET 2012-13

Revenue Source	Amount
NSP Cash Carryforward	\$3,537,496
NSP Grant Revenue	1,235,343
Other	2,112,000
Fund Transfer	8,629
Total	\$6,893,468

Sources



Uses



Expenditure by Function	Amount
Housing Projects	\$5,591,274
Admin. Expenses	1,302,194
Total	\$6,893,468

Neighborhood Stabilization Fund (NSP)

This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This fund is the original level of this grant (\$13 million) and its purpose is for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures has contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

Major Revenue Source

Revenue for this fund is the federal grant received in prior years and will have an expected balance of \$2.9 million to carry into FY 2012-13. It is also project that the sale of homes will generate \$2.1 million.

Expenditure Trends

Administrative costs are budgeted at ±\$300 thousand plus ±\$800 thousand as a contingency for future years. \$3.9 million is available for the housing costs in the FY 2012-13 budget

Neighborhood Stabilization #3 Fund (NSP)

This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This is the third level for this grant and was allowed \$3.5 million for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures has contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

Major Revenue Source

Revenue for this fund is the federal grant received in FY 2010-11 and will have an expected balance of \$1.6 million to carry into FY 2012-13.

Expenditure Trends

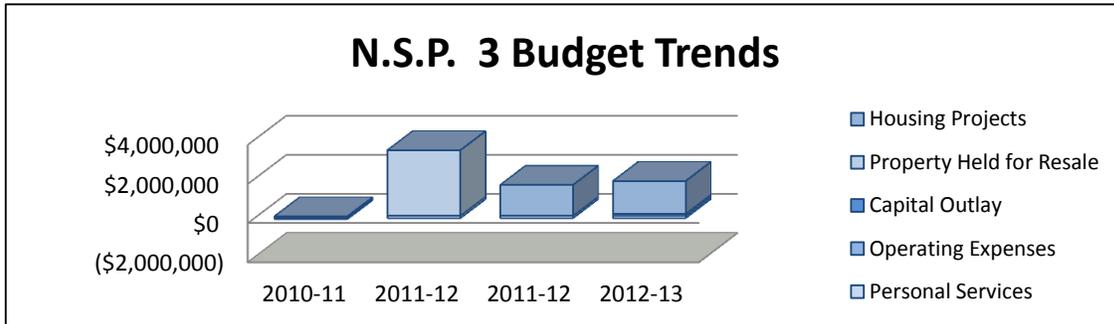
Administrative costs are budgeted at \$1,079,099 while \$5 million is available for the housing program in the proposed FY 2012-13 budget.

CITY OF PORT ST. LUCIE
APPROVED BUDGET NSP #3 FUND #114
FY 2012-13

	AUDITED 2009-10	AUDITED 2010-11	ESTIMATED 2011-12	APPROVED 2012-13
	*****	*****	*****	*****
REVENUES & SOURCES:				
NSP 3 Grant Revenue	\$0	\$91,632	\$3,423,877	\$0
NSP Cash Carryforward	0	0	0	1,888,711
Fund Transfer - Medical Ins. Fund	0	0	0	2,655
Interest Income/Misc.	0	0	162,000	0
TOTAL	0	91,632	3,585,877	1,891,366
EXPENDITURES:				
Personal Services	0	47,356	115,153	111,119
Operating Expenses	0	44,276	6,167	111,976
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	0	91,632	121,320	223,095
Acquisition	0	0	1,237,824	284,708
Disposition	0	0	0	42,782
Clearance/Demolition	0	0	8,633	55,236
Repair/Rehab	0	0	329,389	815,545
Down payment Assistance	0	0	0	470,000
Total Expenditures	0	91,632	1,697,166	1,891,366
Property Held for Resale	0	(44,273)	0	0
REVENUES OVER (UNDER) EXPENDITURES	\$0	(\$44,273)	\$1,888,711	\$0

CITY OF PORT ST. LUCIE
N.S.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Neighborhood Stabilization Fund #3 (N.S.P. 3) -- #114-5500/5510
 Pat Selmer, Community Services Director



EXPENDITURE SUMMARY:

	2010-11 AUDITED *****	2011-12 BUDGET *****	2011-12 ESTIMATED *****	2012-13 BUDGET *****
Personal Services	\$47,355	\$125,007	\$115,153	\$111,119
Operating Expenses	44,276	0	6,167	111,976
Capital Outlay	0	0	0	0
Housing Projects	0	0	1,575,846	1,668,271
Property Held for Resale	(44,273)	3,343,621	0	0
Total	\$47,358	\$3,468,628	\$1,697,166	\$1,891,366

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2010-11 *****	FY 2011-12 *****	FY 2012-13 *****
Community Services & Redevelopment Director	0.15	0.15	0.24
Assistant Director	0.00	0.00	0.00
Administrator	0.00	0.00	0.20
Housing Specialist	0.40	0.40	0.20
Secretary	0.25	0.20	0.00
Community Services Coordinator	0.80	0.80	0.80
Total	1.60	1.55	1.44

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114
ECONOMIC ENVIRONMENT - N.S.P. 3 PROJECTS - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2009-10 AUDITED	2010-11 AUDITED	2011-12 ESTIMATED	2012-13 BUDGET
12-0	Salaries & Wages	\$0	\$931	\$30,217	\$19,430
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	71	1,849	1,040
21-2	Medicare	0	17	432	243
22-0	Retirement Contributions	0	123	3,147	1,761
23-0	Life & Health Ins.	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	84
	TOTAL PERSONAL SERVICES	\$0	\$1,142	\$35,646	\$22,558
34-000	Acquisition	0	0	1,237,824	284,708
34-000	Disposition	0	44,193	0	0
34-005	Clearance/Demolition	0	0	8,633	55,236
49-0	Other Charges & Oblig.	0	80	0	42,782
49-111	Repair/Rehab	0	0	329,389	815,545
49-115	NSP Building Project	0	0	0	470,000
49-444	Down payment	0	0	0	0
	TOTAL OPERATING EXPENSE	\$0	\$44,273	\$1,575,846	\$1,668,271
	Property Held for Resale	\$0	(\$44,273)	\$0	\$0
	TOTAL *	\$0	\$1,142	\$1,611,492	\$1,690,829

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114
ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000

OBJ CODE	ACCOUNT DESCRIPTION	2009-10 AUDITED	2010-11 AUDITED	2011-12 ESTIMATED	2012-13 BUDGET
12-0	Salaries & Wages	\$0	\$38,910	\$46,015	\$62,103
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	2,468	4,859	3,850
21-2	Medicare	0	577	1,175	900
22-0	Retirement Contributions	0	4,258	8,704	6,521
23-0	Life & Health Ins.	0	0	15,033	10,988
23-2	OPEB	0	0	3,628	3,628
24-0	Worker's Compensation	0	0	93	260
25-0	Unemployment Compensation	0	0	0	311
	TOTAL PERSONAL SERVICES	\$0	\$46,213	\$79,507	\$88,561
31-0	Professional Services	\$0	\$0	\$0	\$1,000
32-0	Accounting & Audit	0	0	182	0
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	0	0	150	3,000
40-401	Travel - Car Allowance	0	0	0	0
41-0	Communications Service	0	0	0	2,000
42-0	Transportation	0	3	636	2,000
45-0	Insurance	0	0	362	0
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	0	0	0	2,118
49-0	Other Current Charges & Oblig.	0	0	2,399	91,789
51-0	Office Supplies	0	0	1,385	2,000
52-0	Operating Supplies	0	0	1,053	5,049
54-0	Books, Public., Memberships	0	0	0	2,000
54-1	Training-Education	0	0	0	520
	TOTAL OPERATING EXPENSE	\$0	\$3	\$6,167	\$111,976
64-2	Office Furniture	\$0	\$0	\$0	\$0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$0
	*TOTAL *	\$0	\$46,216	\$85,674	\$200,537

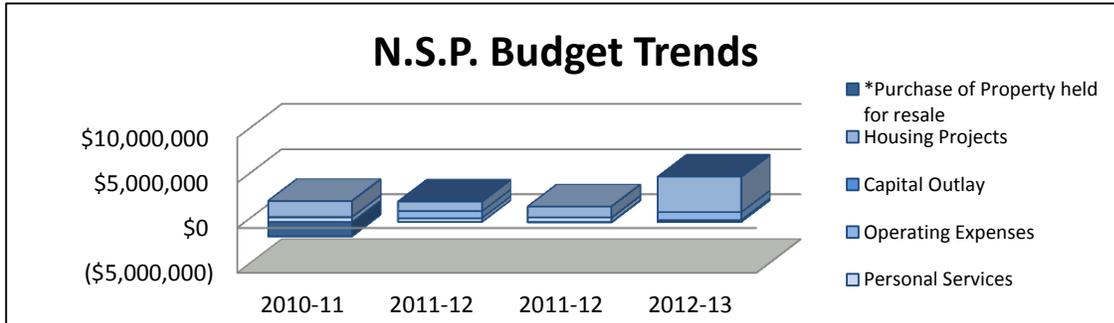
CITY OF PORT ST. LUCIE
APPROVED BUDGET NSP FUND #116
FY 2012-13

	AUDITED 2009-10	AUDITED 2010-11	ESTIMATED 2011-12	APPROVED 2012-13
	*****	*****	*****	*****
REVENUES & SOURCES:				
NSP Grant Revenue	\$10,374,236	\$81,275	\$1,235,343	\$1,235,343
NSP Cash Carryforward	0	0	968,082	1,648,785
Net Proceeds from Sale of Homes	0	0	1,215,290	2,112,000
Fund Transfer - Medical Ins. Fund	0	0	0	5,974
Interest Income/Misc.	(1,467)	(1,038,525)	10,000	0
TOTAL	<u>10,372,769</u>	<u>(957,250)</u>	<u>3,428,715</u>	<u>5,002,102</u>
EXPENDITURES:				
Personal Services	404,740	527,887	470,730	216,744
Operating Expenses	410,719	34,143	40,915	862,355
Capital Outlay	371	139	0	0
Sub-Total Admin. Exp.	<u>815,830</u>	<u>562,169</u>	<u>511,645</u>	<u>1,079,099</u>
Acquisition	0	0	0	1,913,569
Disposition	0	0	0	208,640
Clearance/Demolition	0	0	0	41,747
Repair/Rehab	0	1,775,894	1,228,285	1,129,432
Rebuild	0	0	0	540,000
Misc.	0	139	0	89,615
Total Expenditures	<u>815,830</u>	<u>2,338,202</u>	<u>1,739,930</u>	<u>5,002,102</u>
*Purchase of Property held for resale	0	(1,590,200)	(40,000)	0
REVENUES OVER (UNDER) EXPENDITURES	<u><u>\$9,556,939</u></u>	<u><u>(\$1,705,252)</u></u>	<u><u>\$1,728,785</u></u>	<u><u>\$0</u></u>

* Note - Funds expended for property are charged to Inventory and are not shown as an expense in the CAFR.

CITY OF PORT ST. LUCIE
N.S.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Neighborhood Stabilization Fund (N.S.P.) -- #116-5500/5510
 Pat Selmer, Community Services Director



EXPENDITURE SUMMARY:

	2010-11 AUDITED *****	2011-12 BUDGET *****	2011-12 ESTIMATED *****	2012-13 BUDGET *****
Personal Services	\$527,887	\$440,185	\$470,730	\$216,744
Operating Expenses	34,143	755,502	40,915	862,355
Capital Outlay	0	0	0	0
Housing Projects	1,775,894	1,068,094	1,228,285	3,923,003
Sub-Total	<u>\$2,337,925</u>	<u>\$2,263,781</u>	<u>\$1,739,930</u>	<u>\$5,002,102</u>
*Purchase of Property held for resale	(1,590,200)	0	(40,000)	0
Total	<u>\$747,725</u>	<u>\$2,263,781</u>	<u>\$1,699,930</u>	<u>\$5,002,102</u>

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2010-11 *****	FY 2011-12 *****	FY 2012-13 *****
Community Services & Redevelopment Director	0.33	0.50	0.28
Assistant Director	0.35	0.27	0.00
Administrator	0.47	0.60	0.30
Housing Specialist	0.50	0.45	0.39
Secretary	0.53	0.58	0.00
Community Services Coordinator	3.50	3.50	2.27
Total	<u>5.68</u>	<u>5.90</u>	<u>3.24</u>

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION PROGRAM - #116
ECONOMIC ENVIRONMENT - N.S.P. PROJECTS - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2009-10 AUDITED	2010-11 AUDITED	2011-12 ESTIMATED	2012-13 BUDGET
12-0	Salaries & Wages	\$147,421	\$119,861	\$68,316	\$109,573
14-0	Overtime	1543.95	0	0	0
21-1	F.I.C.A.	9,275	7,544	4,050	1,560
21-2	Medicare	2,170	1,762	947	365
22-0	Retirement Contributions	13,355	11,787	6,907	2,642
23-0	Life & Health Ins.	2,112	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	126
	TOTAL PERSONAL SERVICES	\$175,878	\$140,954	\$80,221	\$114,266
34-000	Acquisition	\$275	\$138	\$0	\$1,913,569
34-000	Disposition	275	352	0	0
34-005	Clearance/Demolition	0	67,059	\$0	41,747
49-0	Other Charges & Oblig.	13,314	0		208,640
49-111	Repair/Rehab	346,852	1,702,885	1,228,285	1,099,578
49-115	NSP Building Project	0	0	0	540,000
49-260	SAD Payment - City Property	0	5,461	0	5,203
49-444	Down payment	3,575	0	0	0
49-985	Closing Costs	27,692	0	0	0
		\$391,983	\$1,775,894	\$1,228,285	\$3,808,737
64-2	Office Furniture & Equip.	\$0	\$139	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$0	\$139	\$0	\$0
59-999	NSP Inventory	0	(40,000)		
	TOTAL *	\$567,861	\$1,876,987	\$1,308,506	\$3,923,003

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION PROGRAM - #116
ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000

OBJ CODE	ACCOUNT DESCRIPTION	2009-10 AUDITED	2010-11 AUDITED	2011-12 ESTIMATED	2012-13 BUDGET
12-0	Salaries & Wages	\$158,517	\$270,189	\$289,199	\$157,582
14-0	Overtime	0	108	0	0
21-1	F.I.C.A.	9,852	16,803	15,675	9,400
21-2	Medicare	2,313	3,884	3,795	2,198
22-0	Retirement Contributions	16,643	28,298	28,014	15,919
23-0	Life & Health Ins.	34,586	63,670	49,343	26,209
23-2	OPEB	6,653	3,646	3,853	3,853
24-0	Worker's Compensation	300	336	630	825
25-0	Unemployment Compensation	0	0	0	758
	TOTAL PERSONAL SERVICES	\$228,863	\$386,933	\$390,509	\$216,744
31-0	Professional Services	\$0	\$0	\$0	\$10,000
32-0	Accounting & Audit	5,000	5,000	3,318	5,000
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	3,175	2,028	1,094	2,000
40-401	Travel - Car Allowance	525	0	12	0
41-0	Communications Service	0	0	0	1,500
42-0	Transportation	350	551	369	2,000
45-0	Insurance	1,848	14,970	26,396	20,256
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	30	105	60	2,000
49-0	Other Current Charges & Oblig.	2,737	6,251	6,658	806,196
49-260	SAD Payment City Property	0	0	0	5,203
51-0	Office Supplies	2,525	3,021	2,168	1,200
52-0	Operating Supplies	1,896	2,016	840	1,500
54-0	Books, Public., Memberships	0	200	0	1,500
54-1	Training-Education	650	0	0	3,500
	TOTAL OPERATING EXPENSE	\$18,736	\$34,143	\$40,915	\$862,355
64-2	Office Furniture	\$371	\$0	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$371	\$0	\$0	\$0
	*Purchase of Property held for resale	\$0			
	*TOTAL *	\$247,970	\$421,077	\$431,424	\$1,079,099