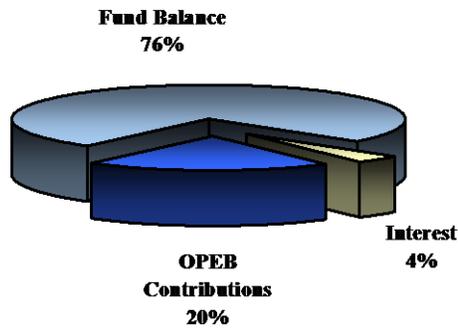


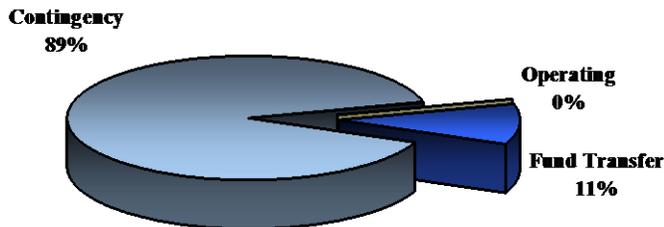
CITY OF PORT ST. LUCIE O.P.E.B. FUND ANNUAL BUDGET 2012-13

Revenue Source	Amount
OPEB Contributions	\$1,522,349
Interest Income	300,000
Fund Balance	5,702,554
Total	\$7,524,903

Sources



Uses



Expenditure by Function	Amount
Fund Transfer	\$804,000
Operating Expense	5,000
Contingency	6,715,903
Total	\$7,524,903

Other Post Employee Benefits (OPEB) Trust Fund

The City's OPEB Trust Fund accounts for the funding of benefits for retirees which for the City of Port St. Lucie is the Health Insurance Program available to retirees. This is a requirement of GASB statement #45. The various operating funds are charged an annual amount that has been calculated to generate the future amount needed to provide the health insurance benefit for the group of retirees. The

revenue in this fund is the transfer from the operating funds, which is an expense to the various departments. The annual expense is the cost of health insurance for retirees who qualified for the benefit with those funds being transferred to the Medical Insurance Fund. This benefit was altered to reduce the cost to the City and reduce the required annual contributions.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - OPEB TRUST FUND #609
FY 2012-13

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
REVENUES & SOURCES:				
OPEB Contributions	\$2,752,139	\$1,506,633	\$1,609,435	\$1,522,349
Interest Income	54,421	202,477	297,434	300,000
Budgeted Cash Carryforward	0	0	4,099,835	5,702,554
TOTAL	2,806,560	1,709,110	6,006,704	7,524,903
EXPENDITURES:				
Interfund Transfer to Medical Insurance Fund	0	0	300,000	804,000
Operating Expense	7	10,875	4,150	5,000
Contingency	0	0	0	6,715,903
TOTAL	7	10,875	304,150	7,524,903
Total Expenditures	\$7	\$10,875	\$304,150	\$7,524,903
SURPLUS <DEFICIT>	\$2,806,553	\$1,698,235	\$5,702,554	\$0