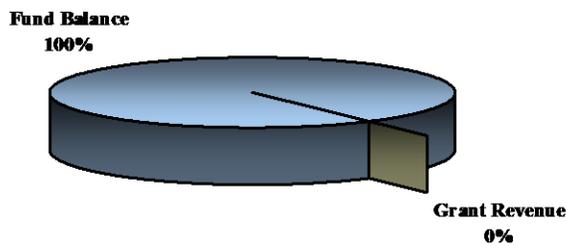


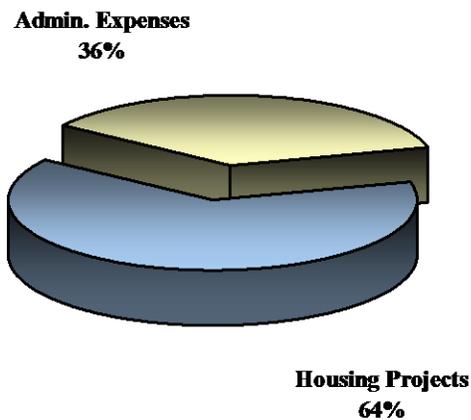
CITY OF PORT ST. LUCIE S.H.I.P. FUND ANNUAL BUDGET 2012-13

Revenue Source	Amount
Grant Revenue	\$14,000
Fund Balance	79,062
Total	\$93,062

Sources



Uses



Expenditure by Function	Amount
Housing Projects	\$59,527
Admin. Expenses	33,535
Total	\$93,062

State Housing Initiative Partnership (S.H.I.P.) Fund

The state SHIP grant that the City receives is accounted for in this fund and is used to assist low-income households with down payment and housing rehabilitation costs. The applicants must qualify according to an income level based on family size. Any request for repair funding must deal with a health and/or safety issue on their existing home. For down payment assistance, the applicants must meet the low-income standard to qualify but then also qualify with a financial institution for their home mortgage.

Major Revenue Source

Revenue for this fund is from the state grant and is received by the City on a monthly basis. The state earns these funds through documentary stamps charged to all real estate transfers. The only revenue expected is \$14 thousand as the state has reduced this program. There is an expected fund balance to carryforward into next year of \$78 thousand.

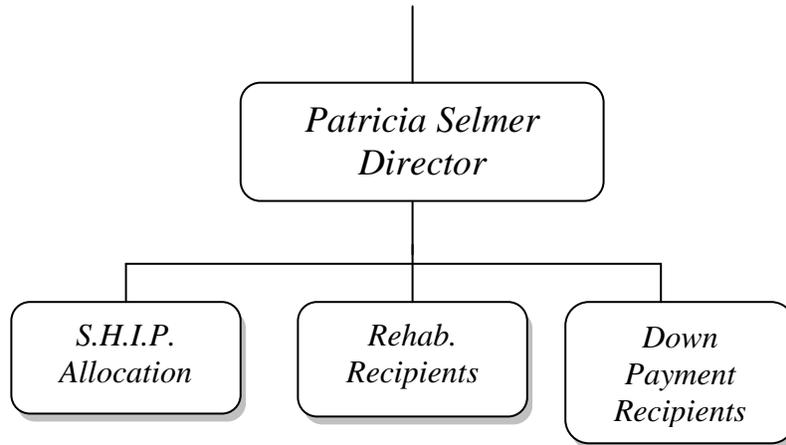
Expenditure Trends

The remaining funds for this program are budgeted at \$33,535 thousand for administrative costs with \$93 thousand available for the housing program.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - S.H.I.P. FUND #119
FY 2012-13

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
REVENUES & SOURCES:				
Ship Grant	\$91,155	\$235,258	\$39,756	\$14,000
Cash Carryforward (Housing \$'s)	0	0	402,112	59,527
Cash Carryforward (Administrative \$'s)	0	0	0	18,945
Interest Income	56,292	29,363	23,000	0
Refund of Prior Year Expenses	0	0	0	0
Interfund Transfer	0	0	0	590
TOTAL	\$147,447	\$264,621	\$464,868	\$93,062
EXPENDITURES:				
Personal Services - SHIP Grant	\$135,128	\$67,110	\$25,600	\$23,103
Operating Expense	4,703	4,435	9,110	10,432
Capital Outlay	0	0	0	0
Fund Transfer	0	0	0	0
Sub-Total Admin. Exp.	\$139,831	\$71,545	\$34,710	\$33,535
HOUSING PROJECTS	\$1,219,480	\$495,412	\$372,606	\$59,527
Total Expenditures	\$1,359,311	\$566,957	\$407,316	\$93,062
SURPLUS <DEFICIT>	(\$1,211,864)	(\$302,336)	\$57,552	\$0

State Housing Initiatives Partnership



CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVES PARTNERSHIP - #119-5500

DEPARTMENTAL FUNCTION

Establish an affordable housing assistance program for persons from very-low to moderate income ranges through successful implementation of the State Housing Initiatives Partnership Program.

- Coordinate with the general public, public service agencies, lenders, contractors, realtors, businesses and credit agencies in application and funding process.
- Initiate and record contractual documents for rehabilitation and downpayment program.
- Coordinate and implement mandatory homebuyer education courses for all SHIP recipients of downpayment assistance.

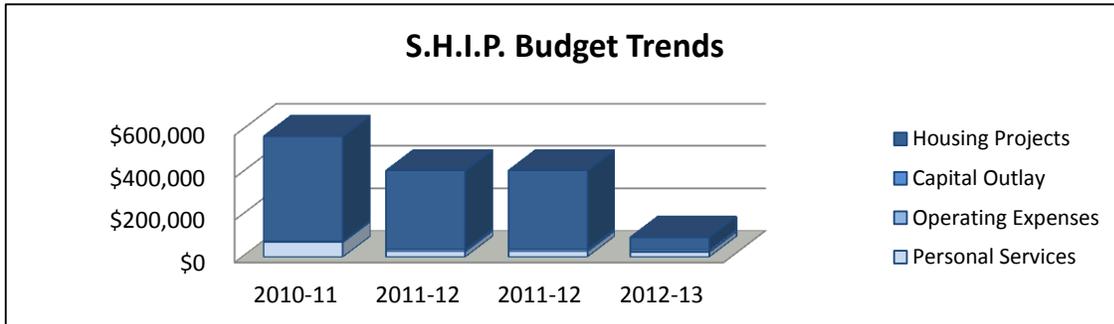
PERFORMANCE OBJECTIVES

- Comply with all State regulations.
- Coordinate with Lending Consortium to leverage state funding.

<i>Objective/Workload</i>	<i>Performance Indicators Community Services</i>	<i>2009/10 Actual</i>	<i>2010/11 Actual</i>	<i>2011/12 Estimated</i>	<i>2012/13 Proposed</i>
		S.H.I.P. Program, Grant #'s Distributed	\$1,488,571	\$32,010	\$229,517
	# of Families Provided Down payment Assistance	20	0	0	0
	# of Families Provided Repair/rehab Assistance	50	1	4	2
	# of Families Provided Credit Counseling	150	0	0	0
	Volunteer Hours Provided to Area Social Agencies through S.H.I.P.	3,200 hrs	0	30 hrs	30 hrs

CITY OF PORT ST. LUCIE
S.H.I.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: (S.H.I.P.) PROGRAM -- #119-550000/551000
 Pat Selmer, Community Services Director



EXPENDITURE SUMMARY:

	2010-11 AUDITED *****	2011-12 BUDGET *****	2011-12 ESTIMATED *****	2012-13 BUDGET *****
Personal Services	\$69,110	\$25,600	\$25,600	\$23,103
Operating Expenses	4,435	9,110	9,110	10,432
Capital Outlay	0	0	0	0
Interfund Transfer	0	0	0	0
Housing Projects	495,412	372,606	372,606	59,527
Total	\$568,957	\$407,316	\$407,316	\$93,062

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2010-11 *****	FY 2011-12 *****	FY 2012-13 *****
Community Services & Redevelopment Director	0.02	0.00	0.00
Assistant Director	0.02	0.00	0.00
Administrator	0.00	0.06	0.00
Housing Specialist	0.05	0.05	0.05
Secretary	0.00	0.00	0.00
Community Services Coordinator	0.47	0.20	0.26
Total	0.56	0.31	0.31

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - SHIP PROGRAM - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2009-10 AUDITED	2010-11 AUDITED	2011-12 ESTIMATED	2012-13 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	1,989	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$1,989	\$0	\$0	\$0
49-0	Other Current Charges & Oblig.	\$102	\$127	\$0	\$0
49-111	Repair & Rehabilitation	1,114,432	495,285	372,606	59,527
49-112	Homebuyer Education	300	0	0	0
49-444	Down payment	102,657	0	0	0
	TOTAL OPERATING EXPENSE	\$1,217,491	\$495,412	\$372,606	\$59,527
	TOTAL *	\$1,219,480	\$495,412	\$372,606	\$59,527

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - S.H.I.P. ADMINISTRATION #551000/554000

OBJ CODE	ACCOUNT DESCRIPTION	2009-10 AUDITED	2010-11 AUDITED	2011-12 ESTIMATED	2012-13 BUDGET
12-0	Salaries & Wages	\$81,464	\$47,307	\$24,220	\$15,577
14-0	Overtime	0	108	0	0
21-1	F.I.C.A.	4,947	2,325	458	929
21-2	Medicare	1,159	544	107	217
22-0	Retirement Contributions	8,554	2,943	816	1,574
23-0	Life & Health Ins.	32,566	12,178	0	4,731
23-2	OPEB	6,264	3,433	0	0
24-0	Worker's Compensation	175	272	0	0
25-0	Unemployment Compensation	0	0	0	75
	TOTAL PERSONAL SERVICES	\$135,128	\$69,110	\$25,600	\$23,103
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	656	905	159	200
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	60	1,283	1,855	0
40-401	Travel - Car Allowance	554	0	0	0
41-0	Communications Service	0	0	0	0
42-0	Transportation	394	140	65	1,000
45-0	Insurance	905	993	0	0
46-2	Repairs/Maint.-Office Equip.	0	0	0	0
47-0	Printing & Binding	30	0	0	0
49-0	Other Current Charges & Oblig.	1,319	450	6,161	9,032
51-0	Office Supplies	494	0	0	0
52-0	Operating Supplies	66	0	0	0
54-0	Books, Public., Memberships	225	14	200	200
54-1	Training-Education	0	650	670	0
	TOTAL OPERATING EXPENSE	\$4,703	\$4,435	\$9,110	\$10,432
64-2	Office Furniture	\$0	\$0	\$0	\$0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$0
	*TOTAL SHIP *	\$139,832	\$73,545	\$34,710	\$33,535