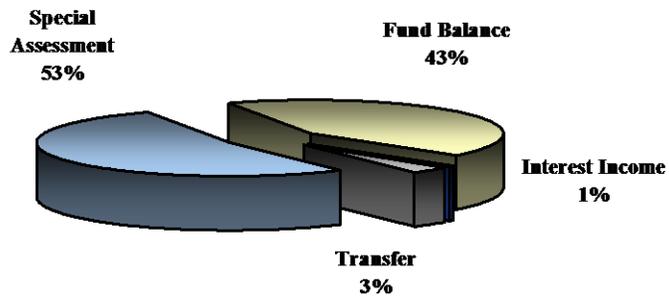


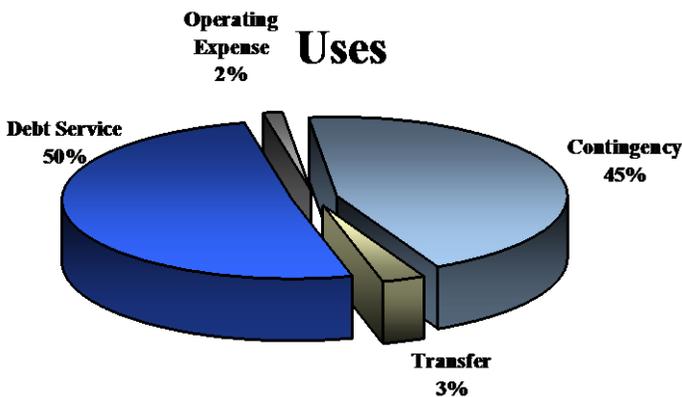
# CITY OF PORT ST. LUCIE SPECIAL ASSESSMENT FUNDS ANNUAL BUDGET 2012-13

Revenue Source	Amount
Special Assessment	\$34,252,681
Interest Income	442,370
Interfund Transfer	2,100,000
Fund Balance	27,970,118
<b>Total</b>	<b>\$64,765,169</b>

## Sources



## Uses



Expenditure by Function	Amount
Operating	\$1,026,388
Debt Service	32,864,920
Interfund Transfer	2,001,200
Contingency	28,872,661
<b>Total</b>	<b>\$64,765,169</b>

## **Water & Sewer Special Assessment Funds**

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These funds are for payment of the annual debt service on the bonds used for financing the water and sewer improvements in each of the special assessment districts. The annual assessment revenue collected from the residents is the source of funds. Each district has its own individual fund in order to match the actual costs of the district with the assessment to its

residents. The bonds have a 20-year payback schedule. Each of these funds has accumulated a balance that represents positive cash flow due to assessments being collected at a faster rate than the scheduled debt service. This is leading to interest income being generated, which will benefit that particular district and can allow for early payments against the debt.

### **SW Annexation SAD Debt Service Fund**

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This fund is for payment of the annual debt service on the bonds used for the infrastructure improvements made in this special assessment district. The annual assessment revenue collected from the property owners is the

source of funds. The bonds have a 33-year payback schedule and are dependent on the land owners paying their assessments as their property is developed in the future and gains value.

### **Wyndcrest – DD Debt Fund**

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This special revenue fund covers the annual lease collections and payment of the annual debt service associated with the facility built to house the Digital Domain firm is now located

in our community. Bonds were issued to fund the capital improvements and now the firm pays annually a lease to cover the debt payment.

### **South Lennard Road SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners

pay annually an assessment to cover the debt payment. This SAD was annexed into the City and the improvements were made to help create a commercial district.

### **River Point SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements (roads, drainage and utility lines) and now the property owners pay annually an assessment to cover the debt payment

### **Tesoro SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners

pay annually an assessment to cover the debt payment. Any contingency generated will remain in this fund and will help accelerate debt retirement.

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## **Glassman SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of SAD Funds of the annual debt service associated with the PUD. Bonds were issued to fund the

capital improvements and now the property owners pay annually an assessment to cover the debt payments.

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## **East Lake Village SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

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## **St. Lucie Land Holding SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital

improvements and now the property owners pay annually an assessment to cover the debt payments.

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## **City Center SAD, 2006 Series**

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This special assessment fund will track the collections and then the debt payments associated with the public infrastructure improvements in the City Center project. The property owners in the district will either make a contribution for their share of the cost or they can make payments according to the financing plan. These improvements were for the public

areas of what is called City Center, an area of redevelopment along US 1 that is planned to have a combination of residential, retail, office and public uses. Also included in the concept is the City's new Civic Center which opened in recent years and provides recreational and meeting room opportunities for the public.

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## **Combined Road SAD, Series 2006**

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This special assessment fund will track the collections and then the debt payments associated with the three small road / intersection improvements. The property owners in the three districts will either make a

contribution for their share of the cost or they can make payments according to the financing plan. These funds will be used to retire debt associated with making the improvements.

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## **Torrey Pines Collection Fund**

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This special revenue fund will use Public Building Impact Fees collected by the City to make the annual debt payments on the bond debt issued for the construction of the facility that will house the research firm, Torrey Pines Institute for Molecular Studies. The revenue is

based on guaranteed fees from certain developers that contracted with the City to help fund this project. However, the projected revenue from impact fees will be supplemented with a transfer of \$2.1 million from the General Fund to ensure debt coverage.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - SW ANNEXATION COLLECTION FUND #115**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$0	\$3,715,856	\$11,322,055	\$10,869,184
Interest Income	417,343	9,781,032	286,000	286,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	13,871,177	13,983,434
TOTAL	\$417,343	\$13,496,888	\$25,479,232	\$25,138,618
<b>EXPENDITURES:</b>				
Collection Commission and Other Costs	\$4,756	\$237,588	\$228,999	\$229,000
Debt Service	7,577,425	12,594,425	11,266,800	10,032,425
Operating Transfer Out	0	0	0	0
Residual Equity Transfer	0	0	0	0
TOTAL	\$7,582,181	\$12,832,013	\$11,495,799	\$10,261,425
Contingency/Debt Retirement	0	0	0	14,877,193
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$7,164,838)	\$664,875	\$13,983,433	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - SAD I PHASE I #120**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$343,545	\$389,676	\$359,263	\$436,419
Interest Income	133,875	125,464	6,600	2,500
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	2,625,286	79,149
Totals	<u>\$477,420</u>	<u>\$515,140</u>	<u>\$2,991,149</u>	<u>\$518,068</u>
<b>EXPENDITURES:</b>				
Collection, Commission & Other Costs	\$11,759	\$10,677	\$12,000	\$12,000
Debt Service	0	0	0	0
Operating Transfer Out	0	0	2,900,000	400,000
Residual Equity Transfer	0	0	0	0
Totals	<u>\$11,759</u>	<u>\$10,677</u>	<u>\$2,912,000</u>	<u>\$412,000</u>
<b>Total Expenditures</b>	<u>\$11,759</u>	<u>\$10,677</u>	<u>\$2,912,000</u>	<u>\$412,000</u>
Contingency - Future Years	\$0	\$0	\$0	\$106,068
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$465,661</u>	<u>\$504,463</u>	<u>\$79,149</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - SAD I PHASE II #121**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$987,855	\$947,019	\$1,287,000	\$1,289,766
Operating Transfers In	0	0	0	0
Interest Income	522,776	452,684	3,107	3,200
Cash Carryforward	0	0	1,817,230	405,467
Totals	\$1,510,631	\$1,399,703	\$3,107,337	\$1,698,433
<b>EXPENDITURES:</b>				
Refunds & Misc. Costs	\$31,477	\$29,285	\$36,000	\$36,000
Debt Service	1,134,835	0	0	0
Interfund Transfer	0	0	2,665,870	1,600,000
Totals	\$1,166,312	\$29,285	\$2,701,870	\$1,636,000
<b>Total Expenditures</b>	\$1,166,312	\$29,285	\$2,701,870	\$1,636,000
Contingency - Future Years	0	0	0	62,433
<b>SURPLUS &lt;DEFICIT&gt;</b>	\$344,319	\$1,370,417	\$405,467	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - USA PHASE III & IV #122**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$3,126,355	\$2,985,593	\$3,991,570	\$4,109,719
Interest Income	1,696,126	12,431,473	6,500	8,070
Cash Carryforward	0	0	433,036	447,036
Interfund Transfer	0	0	0	0
Totals	<u>\$4,822,481</u>	<u>\$15,417,066</u>	<u>\$4,431,106</u>	<u>\$4,564,825</u>
<b>EXPENDITURES:</b>				
Collection Commission and Other Costs	\$97,619	\$385,483	\$106,000	\$120,000
Debt Service	4,737,250	14,888,917	3,878,070	2,896,963
Totals	<u>\$4,834,869</u>	<u>\$15,274,400</u>	<u>\$3,984,070</u>	<u>\$3,016,963</u>
<b>Total Expenditures</b>	<u>\$4,834,869</u>	<u>\$15,274,400</u>	<u>\$3,984,070</u>	<u>\$3,016,963</u>
Contingency - Future Years	\$0	\$0	\$0	\$1,547,863
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$12,388)</u>	<u>\$142,666</u>	<u>\$447,036</u>	<u>(\$0)</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - USA PHASE 5,6,7A #124**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$2,044,647	\$1,884,112	\$2,850,000	\$2,881,268
Operating Transfers In	0	0	0	0
Interest Income	1,436,269	21,805,875	10,000	10,000
Cash Carryforward	0	0	112,724	112,724
Totals	3,480,916	23,689,987	2,972,724	3,003,992
<b>EXPENDITURES:</b>				
Collection, Commission and Other Costs	71,714	65,335	89,000	89,000
Debt Service	3,445,225	22,987,413	2,771,000	2,406,462
Totals	3,516,939	23,052,748	2,860,000	2,495,462
<b>Total Expenditures</b>	3,516,939	23,052,748	2,860,000	2,495,462
Contingency - Future Years	0	0	0	508,530
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$36,023)	\$637,239	\$112,724	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - USA PHASE 9 SAD #125**  
**FY 2012-13**

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	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$173,282	\$151,044	\$334,756	\$311,467
Interest Income	189,937	180,528	1,100	1,100
Interfund Transfer	0	0	0	0
Cash Carryforward	0	0	44,116	61,077
Totals	363,219	331,572	379,972	373,644
<b>EXPENDITURES:</b>				
Debt Service	404,940	351,469	311,195	356,968
Operating Expense	9,205	8,078	7,700	7,700
Totals	414,145	359,547	318,895	364,668
<b>Total Expenditures</b>	414,145	359,547	318,895	364,668
Contingency - Future Years	0	0	0	8,976
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$50,926)	(\$27,975)	\$61,077	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - WYNDCREST - DD FUND #142**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Lease Revenue	\$71,139	\$0	\$3,769,328	\$3,863,419
Interest & Other Income	30,374,702	964	1,000	1,000
Cash Carryforward	0	0	4,892,576	4,787,497
Totals	<u>\$30,445,841</u>	<u>\$964</u>	<u>\$8,662,904</u>	<u>\$8,651,916</u>
<b>EXPENDITURES:</b>				
Debt Service	\$681,787	\$1,979,341	\$3,845,407	\$3,482,356
Operating Transfer Out	13,000,936	40	30,000	271,120
Capital Outlay	0	0	0	0
Totals	<u>\$13,682,723</u>	<u>\$1,979,380</u>	<u>\$3,875,407</u>	<u>\$3,753,476</u>
<b>Total Expenditures</b>	<u>\$13,682,723</u>	<u>\$1,979,380</u>	<u>\$3,875,407</u>	<u>\$3,753,476</u>
Fund Transfer to Economic Development	\$0	\$9,892,165	\$0	\$0
Contingency - Debt Reserve	0	0	0	4,898,440
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$16,763,117</u>	<u>(\$11,870,581)</u>	<u>\$4,787,497</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET -SOUTH LENNARD SAD FUND - #150**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$903,194	\$104,743	\$246,275	\$243,396
Interest Income	182,229	147,402	7,000	7,000
Budgeted Cash Carryforward	0	0	442,050	445,719
TOTAL	1,085,423	252,145	695,325	696,115
<b>EXPENDITURES:</b>				
Debt Service	1,062,144	227,306	227,306	333,900
Operating Expenses	24,142	6,589	22,300	25,969
Capital Outlay	0	0	0	0
TOTAL	1,086,286	233,895	249,606	359,869
Fund Transfer	0	0	0	0
TOTAL	0	0	0	0
<b>Total Expenditures</b>	<b>\$1,086,286</b>	<b>\$233,895</b>	<b>\$249,606</b>	<b>\$359,869</b>
Budgeted Contingency	0	0	0	0
Contingency Future Years	0	0	0	336,246
<b>SURPLUS &lt;DEFICIT&gt;</b>	<b>(\$863)</b>	<b>\$18,250</b>	<b>\$445,719</b>	<b>\$0</b>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - RIVER POINT SAD FUND - #151**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$337,549	\$418,665	\$687,000	\$673,534
Interest Income	406,347	350,906	12,500	12,500
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	1,477,010	1,472,023
Totals	743,896	769,571	2,176,510	2,158,057
<b>EXPENDITURES:</b>				
Debt Service	820,996	729,596	688,487	622,813
Operating Expenses	17,714	18,268	16,000	18,000
Capital Outlay	0	0	0	0
Totals	838,710	747,864	704,487	640,813
Fund Transfer	0	0	0	0
Totals	0	0	0	0
<b>Total Expenditures</b>	\$838,710	\$747,864	\$704,487	\$640,813
Budgeted Contingency	\$0	\$0	\$0	\$0
Contingency Future Years	0	0	0	1,517,244
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$94,814)	\$21,707	\$1,472,023	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - TESORO SAD FUND - #152**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$1,373,829	\$1,367,177	\$2,740,319	\$2,547,331
Interest & Other Income	1,529,059	1,220,184	22,000	22,100
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	687,930	893,174
Totals	<u>\$2,902,888</u>	<u>\$2,587,361</u>	<u>\$3,450,249</u>	<u>\$3,462,605</u>
<b>EXPENDITURES:</b>				
Debt Service	\$2,902,900	\$2,351,550	\$2,492,075	\$2,492,050
Operating Expense	67,597	52,706	65,000	65,000
Capital Outlay	0	0	0	0
Totals	<u>\$2,970,497</u>	<u>\$2,404,256</u>	<u>\$2,557,075</u>	<u>\$2,557,050</u>
<b>Total Expenditures</b>	<u>\$2,970,497</u>	<u>\$2,404,256</u>	<u>\$2,557,075</u>	<u>\$2,557,050</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	905,555
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$67,609)</u>	<u>\$183,105</u>	<u>\$893,174</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - GLASSMAN SAD FUND - #153**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$451,186	\$1,367,177	\$951,359	\$931,762
Interest & Other Income	645,910	1,220,184	3,200	3,200
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	1,308,393	1,308,393
Totals	<u>\$1,097,096</u>	<u>\$2,587,361</u>	<u>\$2,262,953</u>	<u>\$2,243,355</u>
<b>EXPENDITURES:</b>				
Debt Service	\$1,041,225	\$2,351,550	\$927,560	\$878,600
Operating Expense	27,247	52,706	27,000	27,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,068,472</u>	<u>\$2,404,256</u>	<u>\$954,560</u>	<u>\$905,600</u>
<b>Total Expenditures</b>	<u>\$1,068,472</u>	<u>\$2,404,256</u>	<u>\$954,560</u>	<u>\$905,600</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	1,337,755
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$28,624</u>	<u>\$183,105</u>	<u>\$1,308,393</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - EAST LAKE VILLAGE SAD FUND - #154**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$427,671	\$435,619	\$873,800	\$732,362
Interest & Other Income	379,255	323,223	1,850	1,700
Interfund Transfer	0	674,877	0	0
Budgeted Cash Carryforward	0	0	715,083	715,083
Totals	\$806,926	\$1,433,718	\$1,590,733	\$1,449,145
<b>EXPENDITURES:</b>				
Debt Service	\$721,236	\$959,710	\$855,650	\$802,713
Operating Expense	17,141	16,451	20,000	20,000
Capital Outlay	0	0	0	0
Totals	\$738,377	\$976,161	\$875,650	\$822,713
<b>Total Expenditures</b>	<b>\$738,377</b>	<b>\$976,161</b>	<b>\$875,650</b>	<b>\$822,713</b>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	626,432
<b>SURPLUS &lt;DEFICIT&gt;</b>	<b>\$68,549</b>	<b>\$457,558</b>	<b>\$715,083</b>	<b>\$0</b>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - ST LUCIE LAND HOLDING - #155**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$658,138	\$693,743	\$1,614,036	\$1,614,036
Interest & Other Income	993,584	956,734	6,000	6,000
Interfund Transfer	17,361	0	0	0
Budgeted Cash Carryforward	0	0	364,880	248,018
Totals	<u>\$1,669,083</u>	<u>\$1,650,477</u>	<u>\$1,984,916</u>	<u>\$1,868,054</u>
<b>EXPENDITURES:</b>				
Debt Service	\$1,625,399	\$1,613,960	\$1,698,898	\$1,409,337
Operating Expense	38,904	33,783	38,000	38,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,664,303</u>	<u>\$1,647,743</u>	<u>\$1,736,898</u>	<u>\$1,447,337</u>
<b>Total Expenditures</b>	<u>\$1,664,303</u>	<u>\$1,647,743</u>	<u>\$1,736,898</u>	<u>\$1,447,337</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	420,717
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$4,780</u>	<u>\$2,734</u>	<u>\$248,018</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - CITY CENTER SAD FUND - #156**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$0	\$247,296	\$2,518,867	\$1,325,720
Interest & Other Income	17,697	1,076,247	7,000	7,000
Interfund Transfer	0	500,736	2,170,137	0
Budgeted Cash Carryforward	0	0	152,442	2,317,508
Totals	<u>\$17,697</u>	<u>\$1,824,279</u>	<u>\$4,848,446</u>	<u>\$3,650,228</u>
<b>EXPENDITURES:</b>				
Debt Service	\$1,879,288	\$2,489,288	\$2,492,938	\$2,492,538
Operating Expense	1,939	24,074	38,000	38,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,881,227</u>	<u>\$2,513,362</u>	<u>\$2,530,938</u>	<u>\$2,530,538</u>
<b>Total Expenditures</b>	<u>\$1,881,227</u>	<u>\$2,513,362</u>	<u>\$2,530,938</u>	<u>\$2,530,538</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	1,119,690
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$1,863,530)</u>	<u>(\$689,083)</u>	<u>\$2,317,508</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - COMBINED SAD, SERIES 2006 - #158**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$145,256	\$152,459	\$416,580	\$418,298
Interest & Other Income	307,181	303,534	46,100	45,000
Interfund Transfer	1,136,752	0	0	0
Budgeted Cash Carryforward	0	0	703,363	693,816
Totals	<u>\$1,589,189</u>	<u>\$455,993</u>	<u>\$1,166,043</u>	<u>\$1,157,114</u>
<b>EXPENDITURES:</b>				
Debt Service	\$535,177	\$1,646,740	\$462,600	\$547,995
Operating Expense	12,179	12,339	9,628	9,600
Capital Outlay	0	0	0	0
Totals	<u>\$547,356</u>	<u>\$1,659,079</u>	<u>\$472,228</u>	<u>\$557,595</u>
<b>Total Expenditures</b>	<u>\$547,356</u>	<u>\$1,659,079</u>	<u>\$472,228</u>	<u>\$557,595</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	599,519
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$1,041,833</u>	<u>(\$1,203,086)</u>	<u>\$693,816</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - TORREY PINES COLLECTION FUND - #159**  
**FY 2012-13**

	AUDITED 2009-10 *****	AUDITED 2010-11 *****	ESTIMATED 2011-12 *****	APPROVED 2012-13 *****
<b>REVENUES &amp; SOURCES:</b>				
Public Buildings - Impact Fees	\$2,128,326	\$2,012,841	\$2,000,000	\$2,005,000
Interest & Other Income	41,536	12,202	25,600	26,000
Bond Proceeds	0	0	0	0
Interfund Transfer	0	2,100,000	2,100,000	2,100,000
Budgeted Cash Carryforward	0	0	0	0
Totals	<u>\$2,169,862</u>	<u>\$4,125,043</u>	<u>\$4,125,600</u>	<u>\$4,131,000</u>
<b>EXPENDITURES:</b>				
Debt Service	\$3,365,508	\$4,222,927	\$4,105,600	\$4,109,800
Operating Expense	24,256	30,616	20,000	20,000
Refund Bond	0	0	0	0
Totals	<u>\$3,389,764</u>	<u>\$4,253,543</u>	<u>\$4,125,600</u>	<u>\$4,129,800</u>
<b>Total Expenditures</b>	<u>\$3,389,764</u>	<u>\$4,253,543</u>	<u>\$4,125,600</u>	<u>\$4,129,800</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	1,200
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$1,219,902)</u>	<u>(\$128,500)</u>	<u>\$0</u>	<u>\$0</u>