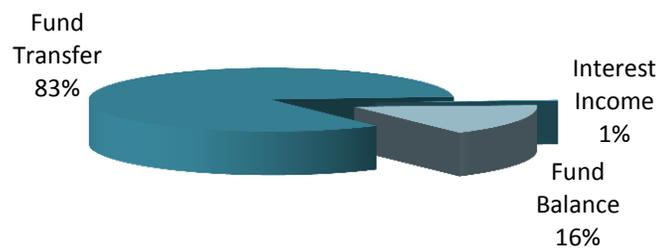


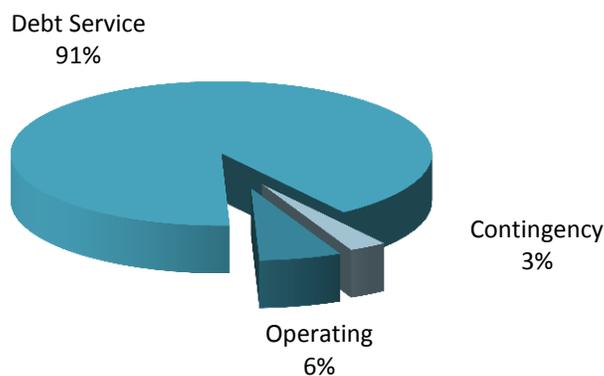
CITY OF PORT ST. LUCIE CRA FUND ANNUAL BUDGET 2013-14

Revenue Source	Amount
Fund Transfer	\$3,971,660
Interest Income	30,000
Fund Balance	761,892
Total	\$4,763,552

Sources



Uses



Expenditure by Function	Amount
Operating Expenses	300,601
Debt Service	4,325,663
Contingency	137,288
Total	\$4,763,552

Community Redevelopment Agency Fund

The financial activity of the Community Redevelopment Agency (CRA) is tracked in this special revenue fund. The budget schedule for this fund is presented in a format to show the projected growth in revenue into the future. The CRA earns revenues based on the increase in taxable values within the established district. The tax year 2000 will serve as the base year to calculate the growth in tax value. Due to falling property tax value and the associated revenue, this fund will not be able to fund the debt service originally designated for

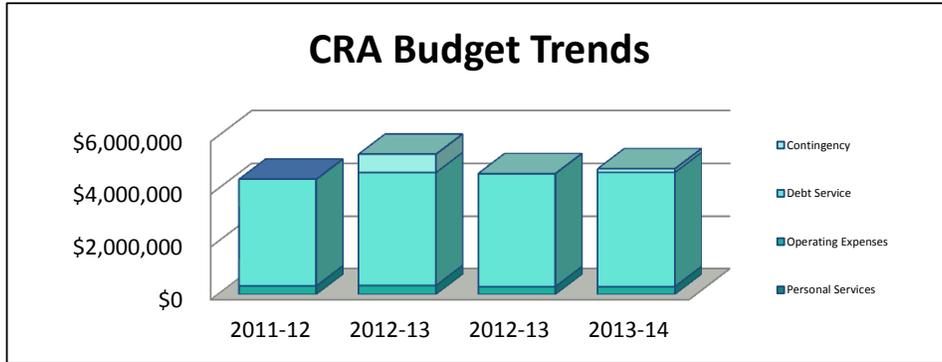
this fund. Changes have been made to minimize the operating costs for the CRA including the elimination of any administrative charges from the City. City Management is recommending using funds from the Parks MSTU Fund to purchase this asset for the City. In FY 2013-14 there an expected \$1 million transfer for this purpose with future years receiving closer to \$3 million annually. Beginning in FY 2015-16, the City's General Fund will be transferring funds into the CRA fund to complete the debt service coverage.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CRA FUND #175
FY 2013-14

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
REVENUES & SOURCES:				
Contribution of Ad Valorem Taxes - County	\$411,084	\$344,235	\$319,551	\$324,345
Contribution of Ad Valorem Taxes - Fine & Fo	568,490	467,670	434,135	440,647
Interfund Transfer from #001	493,776	424,431	386,095	391,886
Interfund Transfer from #104	51,048	43,980	40,007	40,607
Interfund Transfer from #304	79,135	67,908	61,679	62,605
Interfund Transfer from #375	24,170	0	0	0
Interfund Transfer from #377	8,274,137	0	0	0
Sale of Civic Center and Village Square -#001	0	0	0	0
Sale of Civic Center and Village Square -#307	0	0	1,000,000	2,711,570
Bond Proceeds	0	0	0	0
Grant Income	0	0	0	0
Interest Inc. & Other	8,759	245,731	67,407	30,000
Budgeted Cash Carryforward	0	0	3,036,455	761,892
Totals	<u>\$9,910,599</u>	<u>\$1,593,955</u>	<u>\$5,345,329</u>	<u>\$4,763,552</u>
EXPENDITURES:				
Personal Services	\$0	\$0	\$0	\$0
Operating Expense	290,189	325,905	300,000	300,601
Capital Outlay	0	0	0	0
Capital Outlay - Land Purchase	0	0	0	0
Fund Transfer (Contribution) Lennard Road - #	0	0	0	0
Fund Transfer to CRA CIP Fund - #375	0	0	0	0
Fund Transfer to City Center CIP Fund	0	0	0	0
Fund Transfer to 304 - Westmoreland	0	0	0	0
Fund Transfer to Medical Trust Fund - #605	0	0	0	0
Administrative Charges	0	0	0	0
Debt Service	3,825,719	4,038,988	4,283,438	4,325,663
Contingency for Future Debt Service	0	0	0	0
Budgeted Contingency	0	0	0	137,288
Totals	<u>\$4,115,908</u>	<u>\$4,364,893</u>	<u>\$4,583,438</u>	<u>\$4,763,552</u>
Total Expenditures	<u>\$4,115,908</u>	<u>\$4,364,893</u>	<u>\$4,583,438</u>	<u>\$4,763,552</u>
SURPLUS <DEFICIT>	<u>\$5,794,691</u>	<u>(\$2,770,938)</u>	<u>\$761,891</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
CRA FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT Community Redevelopment Agency -- #175-5210



EXPENDITURE SUMMARY:

	2011-12 AUDITED *****	2012-13 BUDGET *****	2012-13 ESTIMATED *****	2013-14 BUDGET *****
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	325,905	340,973	300,000	300,601
Debt Service	4,038,988	4,283,438	4,283,438	4,325,663
Contingency	0	692,927	0	137,288
Total	\$4,364,893	\$5,317,338	\$4,583,438	\$4,763,552

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2011-12 *****	FY 2012-13 *****	FY 2013-14 *****
CRA Director	0.00	0.00	0.00
Admin. Secretary	0.00	0.00	0.00
Total	0.00	0.00	0.00

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY - #175
DOWNTOWN DEVELOPMENT - #521000

OBJ CODE	ACCOUNT DESCRIPTION	2010-11 AUDITED	2011-12 AUDITED	2012-13 ESTIMATED	2013-14 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	0	0	0
23-2	OPEB	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0
31-0	Professional Services	\$0	\$35,000	\$0	\$0
34-0	Other Contractual Svcs.	0	594	0	0
40-4	Travel Expense	0	0	0	0
40-401	Travel - Car Allowance	0	0	0	0
41-0	Communications Service	0	0	0	0
41-001	Cell Phone Allowance	0	0	0	0
42-0	Transportation	303	0	17	0
45-0	Insurance	1,189	288	110	140
46-1	Repairs/Maint.-Buildings	0	0	0	0
46-2	Repairs/Maint.-Office Equip.	0	0	0	0
47-0	Printing & Binding	0	0	0	0
49-0	Other Current Charges & Oblig.	4,726	6,052	13,141	13,729
49-255	Stormwater Payment	5,678	5,678	8,439	8,439
49-260	Stormwater Payment	278,293	278,293	278,293	278,293
49-3	Administrative Charge	0	0	0	0
51-0	Office Supplies	0	0	0	0
52-0	Operating Supplies	0	0	0	0
54-0	Books, Public., Memberships	0	0	0	0
54-1	Training-Education	0	0	0	0
	TOTAL OPERATING EXPENSE	\$290,189	\$325,905	\$300,000	\$300,601
61-0	Land	\$0	\$0	\$0	\$0
64-2	Office Furniture	0	0	0	0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0
71-0	Principal	\$1,320,000	\$1,590,000	\$1,905,000	\$0
72-0	Interest	\$2,505,719	\$2,448,988	\$2,378,438	\$4,325,663
	TOTAL DEBT SERVICE	\$3,825,719	\$4,038,988	\$4,283,438	\$4,325,663
01-0	Contingency	\$0	\$0	\$0	\$137,288
81-0	Fund Transfer	\$0	\$0	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$137,288
	*TOTAL CRA *	\$4,115,908	\$4,364,892	\$4,583,437	\$4,763,552