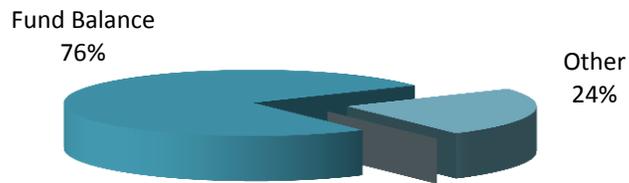


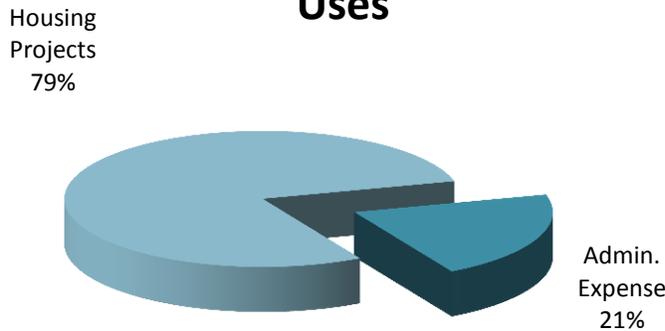
# CITY OF PORT ST. LUCIE N.S.P. FUNDS ANNUAL BUDGET 2013-14

Revenue Source	Amount
NSP Cash Carryforward	\$4,860,781
NSP Grant Revenue	0
Other	1,544,000
Fund Transfer	0
<b>Total</b>	<b>\$6,404,781</b>

## Sources



## Uses



Expenditure by Function	Amount
Housing Projects	\$5,058,522
Admin. Expenses	1,346,259
<b>Total</b>	<b>\$6,404,781</b>

## **Neighborhood Stabilization Fund (NSP)**

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This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program. This fund is the original level of this grant (\$13 million) and its purpose is for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures has contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

### **Major Revenue Source**

Revenue for this fund is the federal grant received in prior years and will have an expected balance of \$3.4 million to carry into FY 2013-14. It is also projected that the sale of homes will generate \$1.5 million.

### **Expenditure Trends**

Administrative costs are budgeted at ±\$1.1 million. There is ±\$5 million available for the housing costs in the FY 2013-14 budget.

## **Neighborhood Stabilization #3 Fund (NSP)**

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This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization Program. This is the third level for this grant and allowed \$3.5 million for reducing blight by allowing the City to purchase and renovate homes that are in poor condition and are in the foreclosure process. The high number of foreclosures has contributed to a large number of neglected homes. This grant operates on a reimbursement basis thus causing an operating deficit in any single year.

### **Major Revenue Source**

Revenue for this fund is the federal grant received in FY 2010-11 and will have an expected balance of \$1.4 million to carry into FY 2013-14.

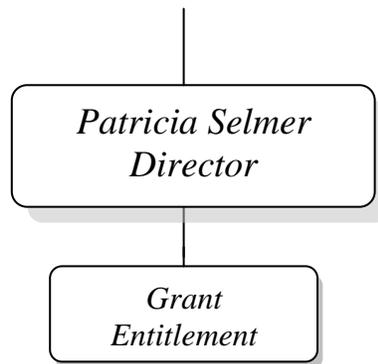
### **Expenditure Trends**

Administrative costs are budgeted at \$237,197 while \$1.4 million is available for the housing program in the adopted FY 2013-14 budget.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET NSP #3 FUND #114**  
**FY 2013-14**

	AUDITED 2010-11	AUDITED 2011-12	ESTIMATED 2012-13	APPROVED 2013-14
	*****	*****	*****	*****
<b>REVENUES &amp; SOURCES:</b>				
NSP 3 Grant Revenue	\$91,632	\$1,931,391	\$0	\$0
NSP Cash Carryforward	0	0	1,492,486	1,429,878
Fund Transfer - Medical Ins. Fund	0	0	0	0
Interest Income/Misc.	0	(4,912)	1,415,238	0
TOTAL	91,632	1,926,479	2,907,724	1,429,878
<b>EXPENDITURES:</b>				
Personal Services	47,356	153,681	65,235	56,863
Operating Expenses	44,276	4,984	1,940	180,334
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	91,632	158,665	67,175	237,197
Acquisition	0	1,859,062	508,556	710,000
Disposition	0	0	31,000	36,636
Clearance/Demolition	0	0	0	0
Repair/Rehab	0	0	401,115	441,029
Rebuild	0	0	470,000	0
Stormwater SAD Payments	0	0	0	5,016
Total Expenditures	91,632	2,017,727	1,477,846	1,429,878
Property Held for Resale	(44,273)	(1,838,694)	0	0
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$44,273)</b>	<b>(\$1,929,942)</b>	<b>\$1,429,878</b>	<b>\$0</b>

# *Neighborhood Stabilization Funds*



# NEIGHBORHOOD STABILIZATION GRANT #116-5500 & 114-5500

## **DEPARTMENTAL FUNCTION**

To administer Federal Neighborhood Stabilization (NSP) funding for eligible projects and community services. To satisfy the national objectives of benefiting low and moderate income persons, which targeted areas hardest hit by home foreclosures and abandonment due to the real estate market crash.

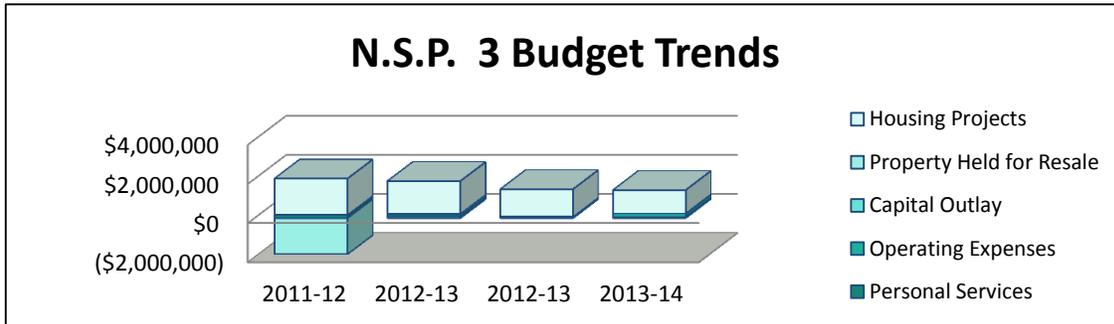
## **DEPARTMENTAL OBJECTIVES**

- Comply with all federal regulations and reporting requirements to successfully administer the NSP allocation.
- Improve the quality of life for residents in areas hardest hit by foreclosures within the City.
- Coordinate application process and determine eligibility of individual applicants.
- Ensure that all activities and end use meet a national objective.

<b>Workload</b>	<b><i>NSP Fund Performance Indicators Community Services</i></b>	<b><i>2010/11 Actual</i></b>	<b><i>2011/12 Actual</i></b>	<b><i>2012/13 Estimated</i></b>	<b><i>2013/14 Proposed</i></b>
		NSP. Grant #'s Distributed	2,293,297	3,419,699	6,885,426
	# of Families Provided with Home Ownership Opportunity	58	36	41	12
<b>Efficiency</b>	<ul style="list-style-type: none"> <li>• Purchase foreclosed homes</li> <li>• Demolish blighted properties</li> <li>• Repair/rehabilitate homes abandoned for at least 90 days</li> <li>• Reconstruction</li> <li>• Maintain homes prior to sale</li> <li>• Administration (10% of total)</li> </ul>	1 Homes \$46,152	21 Homes \$1,553,378	15 Homes \$2,198,277	19 Homes \$2,100,894
		8 Homes \$67,059	6 Homes \$51,982	0 Homes \$96,983	0 Homes \$0
		116 Homes \$1,520,960	69 Homes \$1,157,657	46 Homes \$2,054,847	21 Homes \$1,775,600
		0 Homes \$0	0 Homes \$0	5 Homes \$1,010,000	10 Homes \$1,050,000
		\$191,824	\$123,979	\$256,625	\$156,069
		\$467,302	\$532,703	\$1,268,694	\$1,322,218

**CITY OF PORT ST. LUCIE**  
**N.S.P. FUND**  
**DEPARTMENTAL BUDGET SUMMARY**

**DEPARTMENT:** Neighborhood Stabilization Fund #3 (N.S.P. 3) -- #114-5500/5510  
 Pat Selmer, Community Services Director



**EXPENDITURE SUMMARY:**

	2011-12 AUDITED *****	2012-13 BUDGET *****	2012-13 ESTIMATED *****	2013-14 BUDGET *****
Personal Services	\$153,681	\$111,119	\$65,235	\$56,863
Operating Expenses	4,984	111,976	1,940	180,334
Capital Outlay	0	0	0	0
Housing Projects	1,859,062	1,668,271	1,410,671	1,192,681
Property Held for Resale	(1,838,694)	0	0	0
Total	\$179,033	\$1,891,366	\$1,477,846	\$1,429,878

**STAFFING SUMMARY:**

(Full Time Equivalent)	FY 2011-12 *****	FY 2012-13 *****	FY 2013-14 *****
Community Services & Redevelopment Director	0.15	0.24	0.05
Assistant Director	0.00	0.00	0.10
Administrator	0.00	0.20	0.00
Housing Specialist	0.40	0.20	0.10
Secretary	0.20	0.00	0.00
Community Services Coordinator	0.80	0.80	0.70
Total	1.55	1.44	0.95

**CAPITAL OUTLAY:**

None

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114**  
**ECONOMIC ENVIRONMENT - N.S.P. 3 PROJECTS - #550000**

OBJ CODE	ACCOUNT DESCRIPTION	2010-11 AUDITED	2011-12 AUDITED	2012-13 ESTIMATED	2013-14 BUDGET
12-0	Salaries & Wages	\$931	\$30,217	\$29,391	\$9,289
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	71	1,849	1,794	576
21-2	Medicare	17	432	419	135
22-0	Retirement Contributions	123	3,147	2,699	0
23-0	Life & Health Ins.	0	0	5,376	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	46
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$1,142</b>	<b>\$35,646</b>	<b>\$39,679</b>	<b>\$10,046</b>
34-000	Acquisition	0	1,396,783	\$243,599	710,000
34-000	Disposition	44,193	0	382,913	0
34-005	Clearance/Demolition	0	8,633	0	0
49-0	Other Charges & Oblig.	80	124,256	30,703	36,636
49-111	Repair/Rehab	0	329,389	694,576	441,029
49-115	NSP Building Project	0	0	435,315	0
49-255	Stormwater Payment	0	0	2,448	5,016
49-260	SAD Payment	0	0	1,771	0
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$44,273</b>	<b>\$1,859,062</b>	<b>\$1,791,326</b>	<b>\$1,192,681</b>
	Property Held for Resale	(\$44,273)	(\$1,838,694)	(\$1,733,801)	\$0
	<b>TOTAL *</b>	<b>\$1,142</b>	<b>\$56,014</b>	<b>\$97,204</b>	<b>\$1,202,727</b>

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION 3 PROGRAM - #114**  
**ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000**

OBJ CODE	ACCOUNT DESCRIPTION	2010-11 AUDITED	2011-12 AUDITED	2012-13 ESTIMATED	2013-14 BUDGET
12-0	Salaries & Wages	\$38,911	\$84,543	\$46,297	\$31,515
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	2,468	4,859	2,801	1,954
21-2	Medicare	577	1,175	655	457
22-0	Retirement Contributions	4,258	8,704	4,861	3,309
23-0	Life & Health Ins.	0	15,033	7,897	5,596
23-2	OPEB	0	3,628	3,628	3,628
24-0	Worker's Compensation	0	93	260	200
25-0	Unemployment Compensation	0	0	0	158
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$46,214</b>	<b>\$118,035</b>	<b>\$66,400</b>	<b>\$46,817</b>
31-0	Professional Services	\$0	\$0	\$0	\$1,000
32-0	Accounting & Audit	0	182	0	0
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	0	150	0	3,000
40-401	Travel - Car Allowance	0	0	0	0
41-0	Communications Service	0	0	0	2,000
42-0	Transportation	3	636	59	2,000
45-0	Insurance	0	362	0	94
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	0	0	0	1,000
49-0	Other Current Charges & Oblig.	0	1,216	1,141	164,220
51-0	Office Supplies	0	1,385	360	2,000
52-0	Operating Supplies	0	1,053	991	2,000
54-0	Books, Public., Memberships	0	0	0	2,000
54-1	Training-Education	0	0	0	520
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$3</b>	<b>\$4,984</b>	<b>\$2,550</b>	<b>\$180,334</b>
64-2	Office Furniture	\$0	\$0	\$0	\$0
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>*TOTAL *</b>	<b>\$46,217</b>	<b>\$123,019</b>	<b>\$68,950</b>	<b>\$227,151</b>

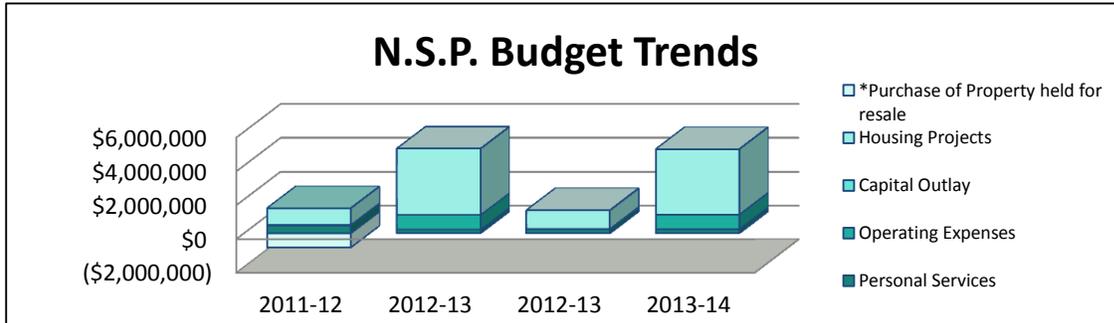
**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET NSP FUND #116**  
**FY 2013-14**

	AUDITED 2010-11	AUDITED 2011-12	ESTIMATED 2012-13	APPROVED 2013-14
	*****	*****	*****	*****
<b>REVENUES &amp; SOURCES:</b>				
NSP Grant Revenue	\$81,275	\$3,111,956	\$1,235,343	\$0
NSP Cash Carryforward	0	0	1,589,972	3,430,903
Net Proceeds from Sale of Homes	0	0	1,960,200	1,544,000
Fund Transfer - Medical Ins. Fund	0	0	0	0
Interest Income/Misc.	(1,038,525)	(2,154,943)	9,791	0
TOTAL	(957,250)	957,013	4,795,306	4,974,903
<b>EXPENDITURES:</b>				
Personal Services	527,887	453,591	246,622	242,390
Operating Expenses	34,143	36,314	18,961	866,673
Capital Outlay	0	0	0	0
Sub-Total Admin. Exp.	562,030	489,905	265,583	1,109,062
Acquisition	0	0	0	1,390,894
Disposition	0	0	0	106,000
Clearance/Demolition	0	0	0	0
Repair/Rehab	1,775,894	991,418	1,098,820	1,310,530
Rebuild	0	0	0	1,050,000
Misc.	139	0	0	8,417
Total Expenditures	2,338,063	1,481,323	1,364,403	4,974,903
*Purchase of Property held for resale	(1,590,200)	(836,099)	0	0
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$1,705,113)</b>	<b>\$311,789</b>	<b>\$3,430,903</b>	<b>(\$0)</b>

\* Note - Funds expended for property are charged to Inventory and are not shown as an expense in the CAFR.

**CITY OF PORT ST. LUCIE**  
**N.S.P. FUND**  
**DEPARTMENTAL BUDGET SUMMARY**

**DEPARTMENT:** Neighborhood Stabilization Fund (N.S.P.) -- #116-5500/5510  
 Pat Selmer, Community Services Director



**EXPENDITURE SUMMARY:**

	2011-12 AUDITED *****	2012-13 BUDGET *****	2012-13 ESTIMATED *****	2013-14 BUDGET *****
Personal Services	\$453,591	\$216,744	\$246,622	\$242,390
Operating Expenses	36,314	862,355	18,961	866,673
Capital Outlay	0	0	0	0
Housing Projects	991,418	3,923,003	1,098,820	3,865,840
Sub-Total	<u>\$1,481,323</u>	<u>\$5,002,102</u>	<u>\$1,364,403</u>	<u>\$4,974,903</u>
*Purchase of Property held for resale	(836,099)	0	0	0
Total	<u>\$645,224</u>	<u>\$5,002,102</u>	<u>\$1,364,403</u>	<u>\$4,974,903</u>

**STAFFING SUMMARY:**

(Full Time Equivalent)	FY 2011-12 *****	FY 2012-13 *****	FY 2013-14 *****
Community Services & Redevelopment Director	0.50	0.28	0.35
Assistant Director	0.27	0.00	0.35
Administrator	0.60	0.30	0.00
Housing Specialist	0.45	0.39	0.45
Secretary	0.58	0.00	0.00
Community Services Coordinator	3.50	2.27	2.21
Total	<u>5.90</u>	<u>3.24</u>	<u>3.36</u>

**CAPITAL OUTLAY:**

None

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION PROGRAM - #116**  
**ECONOMIC ENVIRONMENT - N.S.P. PROJECTS - #550000**

OBJ CODE	ACCOUNT DESCRIPTION	2010-11 AUDITED	2011-12 AUDITED	2012-13 ESTIMATED	2013-14 BUDGET
12-0	Salaries & Wages	\$119,861	\$68,316	\$33,853	\$13,934
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	7,544	4,050	2,070	864
21-2	Medicare	1,762	947	484	202
22-0	Retirement Contributions	11,787	6,907	2,974	0
23-0	Life & Health Ins.	0	0	5,503	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	70
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$140,954</b>	<b>\$80,221</b>	<b>\$44,883</b>	<b>\$15,070</b>
34-000	Acquisition	\$138	\$135,667	\$566,514	\$1,390,894
34-000	Disposition	352	0	0	0
34-005	Clearance/Demolition	67,059	43,349	0	0
49-0	Other Charges & Oblig.	0	0		106,000
49-111	Repair/Rehab	1,702,885	812,402	668,660	1,310,530
49-115	NSP Building Project	0	0	229,978	1,050,000
49-255	Stormwater Payment	0	0	5,967	6,273
49-260	SAD Payment - City Property	5,461	0	2,004	2,144
49-444	Down payment	0	0	0	0
49-985	Closing Costs	0	0	0	0
		<b>\$1,775,894</b>	<b>\$991,417.98</b>	<b>\$1,473,122</b>	<b>\$3,865,841</b>
64-2	Office Furniture & Equip.	\$139	\$0	\$0	\$0
	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$139</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
59-999	NSP Inventory	(1,590,200)	(836,099)	(1,335,298)	0
	<b>TOTAL *</b>	<b>\$326,787</b>	<b>\$235,540</b>	<b>\$182,708</b>	<b>\$3,880,911</b>

**CITY OF PORT ST. LUCIE**  
**NEIGHBORHOOD STABILIZATION PROGRAM - #116**  
**ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000**

OBJ CODE	ACCOUNT DESCRIPTION	2010-11 AUDITED	2011-12 AUDITED	2012-13 ESTIMATED	2013-14 BUDGET
12-0	Salaries & Wages	\$270,189	\$272,060	\$167,949	\$165,147
14-0	Overtime	108	0	0	0
21-1	F.I.C.A.	16,803	15,675	10,179	10,239
21-2	Medicare	3,884	3,795	2,380	2,395
22-0	Retirement Contributions	28,298	28,014	17,635	17,340
23-0	Life & Health Ins.	63,670	49,343	28,139	26,933
23-2	OPEB	3,646	3,853	3,853	3,853
24-0	Worker's Compensation	336	630	825	587
25-0	Unemployment Compensation	0	0	0	826
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$386,933</b>	<b>\$373,370</b>	<b>\$230,960</b>	<b>\$227,320</b>
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	5,000	3,318	2,177	5,000
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	2,028	1,094	135	2,000
40-401	Travel - Car Allowance	0	12	0	0
41-0	Communications Service	0	0	0	1,500
42-0	Transportation	551	369	302	2,000
45-0	Insurance	14,970	26,396	20,256	7,861
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	105	60	80	2,000
49-0	Other Current Charges & Oblig.	6,251	2,057	3,517	840,111
49-260	SAD Payment City Property	0	0	0	0
51-0	Office Supplies	3,021	2,168	2,479	1,200
52-0	Operating Supplies	2,016	840	1,431	1,500
54-0	Books, Public., Memberships	200	0	0	1,500
54-1	Training-Education	0	0	0	1,500
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$34,143</b>	<b>\$36,314</b>	<b>\$30,377</b>	<b>\$866,672</b>
64-2	Office Furniture	\$0	\$0	\$0	\$0
	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	*Purchase of Property held for resale	\$0	\$0	\$0	\$0
	<b>*TOTAL *</b>	<b>\$421,077</b>	<b>\$409,684</b>	<b>\$261,337</b>	<b>\$1,093,992</b>