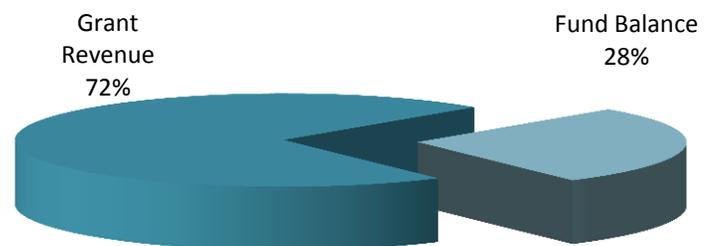


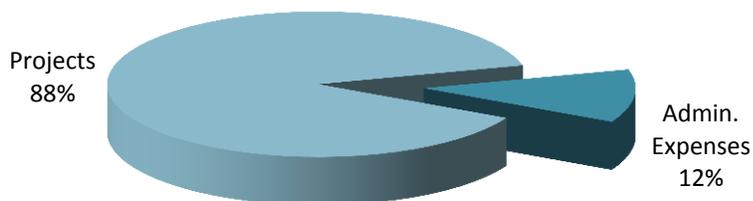
CITY OF PORT ST. LUCIE S.H.I.P. FUND ANNUAL BUDGET 2013-14

Revenue Source	Amount
Grant Revenue	\$200,000
Fund Balance	76,697
Total	\$276,697

Sources



Uses



Expenditure by Function	Amount
Housing Projects	\$244,000
Admin. Expenses	32,697
Total	\$276,697

State Housing Initiative Partnership (S.H.I.P.) Fund

The state SHIP grant that the City receives is accounted for in this fund and is used to assist low-income households with down payment and housing rehabilitation costs. The applicants must qualify according to an income level based on family size. Any request for repair funding must deal with a health and/or safety issue on their existing home. For down payment assistance, the applicants must meet the low-income standard to qualify but then also qualify with a financial institution for their home mortgage.

Major Revenue Source

Revenue for this fund is from the state grant and is received by the City on a monthly basis. The state earns these funds through documentary stamps charged to all real estate transfers. The only revenue expected is \$200,000 as the state has reduced this program. There is an expected fund balance to carryforward into next year of \$77 thousand.

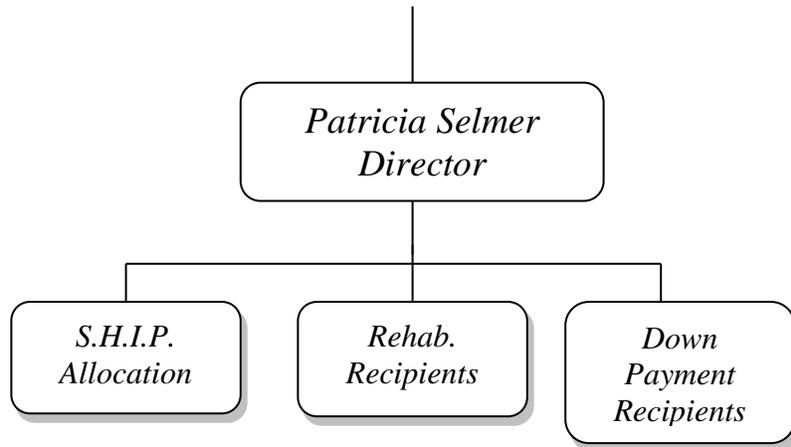
Expenditure Trends

The remaining funds for this program are budgeted at \$32,697 thousand for administrative costs with \$244 thousand available for the housing program.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - S.H.I.P. FUND #119
FY 2013-14

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
REVENUES & SOURCES:				
Ship Grant	\$235,258	\$9,075	\$9,000	\$0
Cash Carryforward (Housing \$'s)	0	0	59,527	50,000
Cash Carryforward (Administrative \$'s)	0	0	18,945	26,697
Interest Income	29,363	7,536	49,927	0
Refund of Prior Year Expenses	0	38,785	37,132	0
Interfund Transfer	0	0	65,688	200,000
TOTAL	\$264,621	\$55,396	\$240,219	\$276,697
EXPENDITURES:				
Personal Services - SHIP Grant	\$67,110	\$24,482	\$12,780	\$29,651
Operating Expense	4,435	3,442	600	3,046
Capital Outlay	0	0	0	0
Fund Transfer	0	0	0	0
Sub-Total Admin. Exp.	\$71,545	\$27,924	\$13,380	\$32,697
HOUSING PROJECTS	\$495,412	\$357,925	\$150,142	\$244,000
Total Expenditures	\$566,957	\$385,849	\$163,522	\$276,697
SURPLUS <DEFICIT>	(\$302,336)	(\$330,453)	\$76,697	\$0

State Housing Initiatives Partnership



CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVES PARTNERSHIP - #119-5500

DEPARTMENTAL FUNCTION

Establish an affordable housing assistance program for persons from very-low to moderate income ranges through successful implementation of the State Housing Initiatives Partnership Program.

- Coordinate with the general public, public service agencies, lenders, contractors, realtors, businesses and credit agencies in application and funding process.
- Initiate and record contractual documents for rehabilitation and downpayment program.
- Coordinate and implement mandatory homebuyer education courses for all SHIP recipients of downpayment assistance.

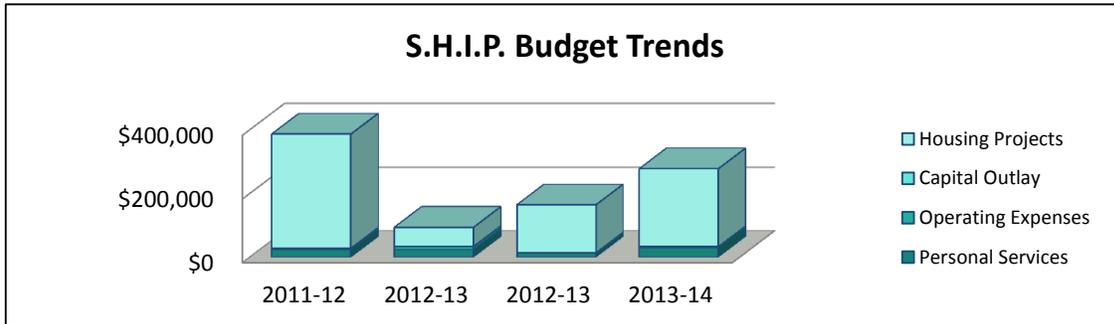
PERFORMANCE OBJECTIVES

- Comply with all State regulations.
- Coordinate with Lending Consortium to leverage state funding.

<i>Objective/Workload</i>	<i>Performance Indicators Community Services</i>	<i>2010/11 Actual</i>	<i>2011/12 Actual</i>	<i>2012/13 Estimated</i>	<i>2013/14 Proposed</i>
		S.H.I.P. Program, Grant #'s Distributed	\$32,010	\$229,517	\$92,062
	# of Families Provided Down payment Assistance	0	0	0	0
	# of Families Provided Repair/rehab Assistance	1	4	2	2
	# of Families Provided Credit Counseling	0	0	0	0
	Volunteer Hours Provided to Area Social Agencies through S.H.I.P.	0	30 hrs	30 hrs	30 hrs

CITY OF PORT ST. LUCIE
S.H.I.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: (S.H.I.P.) PROGRAM -- #119-550000/551000
 Pat Selmer, Community Services Director



EXPENDITURE SUMMARY:

	2011-12 AUDITED *****	2012-13 BUDGET *****	2012-13 ESTIMATED *****	2013-14 BUDGET *****
Personal Services	\$24,482	\$23,103	\$12,780	\$29,652
Operating Expenses	3,442	10,432	600	3,045
Capital Outlay	0	0	0	0
Interfund Transfer	0	0	0	0
Housing Projects	357,925	59,527	150,142	244,000
Total	\$385,849	\$93,062	\$163,522	\$276,697

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2011-12 *****	FY 2012-13 *****	FY 2013-14 *****
Community Services & Redevelopment Director	0.00	0.00	0.00
Assistant Director	0.00	0.00	0.00
Administrator	0.06	0.00	0.00
Housing Specialist	0.05	0.05	0.10
Secretary	0.00	0.00	0.00
Community Services Coordinator	0.20	0.26	0.32
Total	0.31	0.31	0.42

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - SHIP PROGRAM - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2010-11 AUDITED	2011-12 AUDITED	2012-13 ESTIMATED	2013-14 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0
49-0	Other Current Charges & Oblig.	\$127	\$5	\$0	\$0
49-111	Repair & Rehabilitation	495,285	357,880	130,759	244,000
49-112	Homebuyer Education	0	0	0	0
49-444	Down payment	0	40	0	0
	TOTAL OPERATING EXPENSE	\$495,412	\$357,925	\$130,759	\$244,000
	TOTAL *	\$495,412	\$357,925	\$130,759	\$244,000

CITY OF PORT ST. LUCIE
STATE HOUSING INITIATIVE PARTNERSHIP - #119
ECONOMIC ENVIRONMENT - S.H.I.P. ADMINISTRATION #551000/554000

OBJ CODE	ACCOUNT DESCRIPTION	2010-11 AUDITED	2011-12 AUDITED	2012-13 ESTIMATED	2013-14 BUDGET
12-0	Salaries & Wages	\$45,307	\$16,748	\$8,977	\$20,843
14-0	Overtime	108	0	0	0
21-1	F.I.C.A.	2,325	946	530	1,292
21-2	Medicare	544	221	124	302
22-0	Retirement Contributions	2,943	1,716	943	2,188
23-0	Life & Health Ins.	12,178	4,850	2,037	4,921
23-2	OPEB	3,433	0	0	0
24-0	Worker's Compensation	272	0	0	0
25-0	Unemployment Compensation	0	0	0	105
	TOTAL PERSONAL SERVICES	\$67,110	\$24,482	\$12,611	\$29,651
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Audit	905	159	201	170
34-0	Other Contractual Svcs.	0	0	0	0
40-4	Travel Expense	1,283	1,855	2,183	0
40-401	Travel - Car Allowance	0	0	0	0
41-0	Communications Service	0	0	0	0
42-0	Transportation	140	71	92	1,170
45-0	Insurance	993	0	0	0
46-2	Repairs/Maint.-Office Equip.	0	0	0	0
47-0	Printing & Binding	0	0	0	0
49-0	Other Current Charges & Oblig.	450	486	1,854	1,706
51-0	Office Supplies	0	0	45	0
52-0	Operating Supplies	0	0	0	0
54-0	Books, Public., Memberships	14	200	200	0
54-1	Training-Education	650	670	0	0
	TOTAL OPERATING EXPENSE	\$4,435	\$3,442	\$4,575	\$3,046
64-2	Office Furniture	\$0	\$0	\$0	\$0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$0
	*TOTAL SHIP *	\$71,545	\$27,924	\$17,186	\$32,697