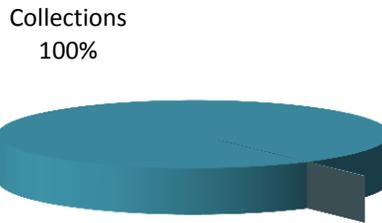


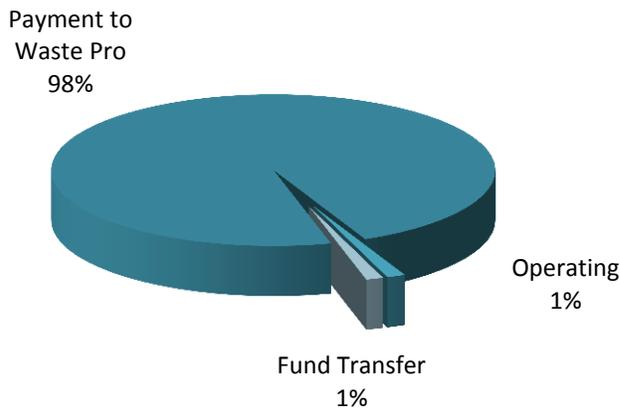
CITY OF PORT ST. LUCIE SOLID WASTE COLLECTION FUND ANNUAL BUDGET 2013-14

Revenue Source	Amount
Collections	\$16,606,000
Other	25,000
Fund Balance	54,000
Total	\$16,685,000

Sources



Uses



Expenditure by Function	Amount
Payment to Waste Pro	\$16,250,000
Other	225,000
Contingency	210,000
Total	\$16,685,000

Solid Waste Non-Ad Valorem Assessment Fund

This fund is to account for the revenues and expenditures associated with the collection of solid waste in the City. The assessment is placed on the property owner's tax bill and passes thru the County Tax Collector to the City who will then pay the vendor providing the service. Handling this service thru the tax bills provides a reduced fee to the citizens of our community. The reduction of

uncollectible accounts and the cost reduction for billing and collecting will generate a savings that can pass on to the citizen. The projected assessments will total \$16.6 million for the year with \$16.3 million being paid to the vendor, Waste Pro. There is also budgeted an annual transfer of \$200,000 to the General Fund that covers the administrative cost of the City.

CITY OF PORT ST. LUCIE
APPROVED BUDGET -SOLID WASTE NON-AD VALOREM ASSESSMENT #620
FY 2013-14

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
REVENUES & SOURCES:				
Collections from Tax Collector	\$16,395,678	\$16,437,504	\$16,500,000	\$16,606,000
Interest Income	181,999	18,722	24,000	25,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	1,269,204	54,000
TOTAL	<u>16,577,678</u>	<u>16,456,227</u>	<u>17,793,204</u>	<u>16,685,000</u>
EXPENDITURES:				
Payment to Waste Pro	16,334,222	16,236,898	16,250,000	16,250,000
Operating - Postage & Misc.	243,455	219,329	220,000	225,000
Capital Outlay	0	0	0	0
TOTAL	<u>16,577,678</u>	<u>16,456,227</u>	<u>16,470,000</u>	<u>16,475,000</u>
Fund Transfer	0	0	1,269,204	210,000
TOTAL	<u>0</u>	<u>0</u>	<u>1,269,204</u>	<u>210,000</u>
Total Expenditures	<u>\$16,577,678</u>	<u>\$16,456,227</u>	<u>\$17,739,204</u>	<u>\$16,685,000</u>
Contingency Future Years	\$0	\$0	\$0	\$0
SURPLUS <DEFICIT>	<u>(\$0)</u>	<u>\$0</u>	<u>\$54,000</u>	<u>\$0</u>