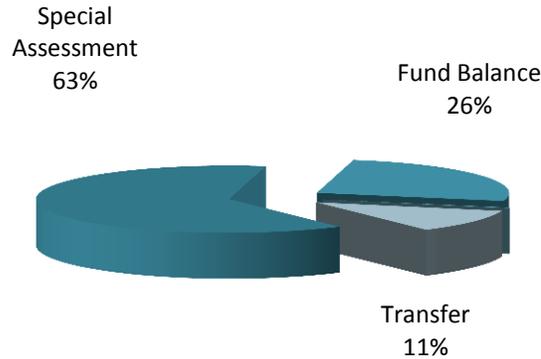


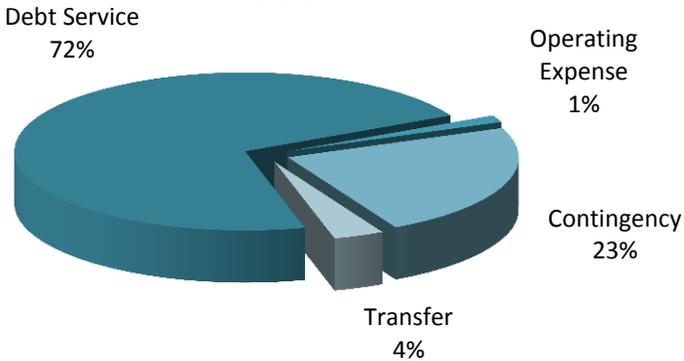
# CITY OF PORT ST. LUCIE SPECIAL ASSESSMENT FUNDS ANNUAL BUDGET 2013-14

Revenue Source	Amount
Special Assessment	\$29,614,549
Interest Income	120,200
Interfund Transfer	5,247,000
Fund Balance	12,184,840
<b>Total</b>	<b>\$47,166,589</b>

## Sources



## Uses



Expenditure by Function	Amount
Operating	\$686,700
Debt Service	33,796,310
Interfund Transfer	1,670,361
Contingency	11,013,218
<b>Total</b>	<b>\$47,166,589</b>

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## **Water & Sewer Special Assessment Funds**

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These funds are for payment of the annual debt service on the bonds used for financing the water and sewer improvements in each of the special assessment districts. The annual assessment revenue collected from the residents is the source of funds. Each district has its own individual fund in order to match the actual costs of the district with the assessment to its residents. The bonds

have a 20-year payback schedule. Each of these funds has accumulated a balance that represents positive cash flow due to assessments being collected at a faster rate than the scheduled debt service. This is leading to interest income being generated, which will benefit that particular district and can allow for early payments against the debt.

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### **SW Annexation SAD Debt Service Fund**

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This fund is for payment of the annual debt service on the bonds used for the infrastructure improvements made in this special assessment district. The annual assessment revenue collected from the

property owners is the source of funds. The bonds have a 33-year payback schedule and are dependent on the land owners paying their assessments as their property is developed in the future and gains value.

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### **Wyndcrest – DD Debt Fund**

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This special revenue fund covers the annual lease collections and payment of the annual debt service associated with the facility built to house the Digital Domain firm now

located in our community. Bonds were issued to fund the capital improvements and now the firm pays annually a lease to cover the debt payment.

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### **South Lennard Road SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property

owners pay annually an assessment to cover the debt payment. This SAD was annexed into the City and the improvements were made to help create a commercial district.

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### **River Point SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the

capital improvements (roads, drainage and utility lines) and now the property owners pay annually an assessment to cover the debt payment.

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### **Tesoro SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the capital improvements and now the property owners pay annually an assessment to cover

the debt payment. Any contingency generated will remain in this fund and will help accelerate debt retirement.

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## **Glassman SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of SAD Funds of the annual debt service associated with the PUD. Bonds were

issued to fund the capital improvements and now the property owners pay annually an assessment to cover the debt payments.

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## **East Lake Village SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the

capital improvements and now the property owners pay annually an assessment to cover the debt payments.

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## **St. Lucie Land Holding SAD Fund**

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This special assessment fund covers the annual assessment collections and payment of the annual debt service associated with the PUD. Bonds were issued to fund the

capital improvements and now the property owners pay annually an assessment to cover the debt payments.

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## **City Center SAD, 2006 Series**

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This special assessment fund will track the collections and then the debt payments associated with the public infrastructure improvements in the City Center project. The property owners in the district will either make a contribution for their share of the cost or they can make payments according to the financing plan. These improvements were for the public areas of what is called City Center, an area of

redevelopment along US 1 that is planned to have a combination of residential, retail, office and public uses including the City's Civic Center. Unfortunately the majority property owner has failed to pay their annual assessments and the City's General Fund is now budgeting beginning in FY 2013-14 to fund the shortfall in this fund in the amount of \$1,747,000 annually.

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## **Combined Road SAD, Series 2006**

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This special assessment fund will track the collections and then the debt payments associated with the three small road / intersection improvements. The property owners in the three districts will either make

a contribution for their share of the cost or they can make payments according to the financing plan. These funds will be used to retire debt associated with making the improvements.

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## **Torrey Pines Collection Fund**

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This special revenue fund will use Public Building Impact Fees collected by the City to make the annual debt payments on the bond debt issued for the construction of the facility that will house the research firm, Torrey Pines Institute for Molecular Studies. The revenue is based on guaranteed fees

from certain developers that contracted with the City to help fund this project. However, the projected revenue from impact fees will be supplemented with a transfer of \$2.1 million from the General Fund to ensure debt coverage. If future impact fees grow, this supplement can be reduced.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - SW ANNEXATION COLLECTION FUND #115**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$13,192,686	\$11,322,780	\$11,384,641	\$10,983,597
Interest Income	304,203	238,993	45,000	45,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	14,911,790	4,621,813
TOTAL	<u>\$13,496,889</u>	<u>\$11,561,773</u>	<u>\$26,341,431</u>	<u>\$15,650,410</u>
<b>EXPENDITURES:</b>				
Collection Commission and Other Costs	\$237,588	\$143,735	\$231,068	\$229,000
Debt Service	12,594,425	10,377,425	11,266,800	11,257,000
Operating Transfer Out	0	0	0	0
Residual Equity Transfer	0	0	0	0
TOTAL	<u>\$12,832,013</u>	<u>\$10,521,160</u>	<u>\$11,497,868</u>	<u>\$11,486,000</u>
Contingency/Debt Retirement	0	0	10,221,750	4,164,410
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u><u>\$664,876</u></u>	<u><u>\$1,040,613</u></u>	<u><u>\$4,621,813</u></u>	<u><u>\$0</u></u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - SAD I PHASE I #120**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$389,676	\$444,578	\$365,000	\$365,000
Interest Income	125,464	6,099	8,000	8,000
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	1,998,863	1,959,863
Totals	<u>\$515,140</u>	<u>\$450,677</u>	<u>\$2,371,863</u>	<u>\$2,332,863</u>
<b>EXPENDITURES:</b>				
Collection, Commission & Other Costs	\$10,677	\$6,032	\$12,000	\$12,000
Debt Service	0	0	0	0
Operating Transfer Out	0	1,071,069	400,000	385,000
Residual Equity Transfer	0	0	0	0
Totals	<u>\$10,677</u>	<u>\$1,077,101</u>	<u>\$412,000</u>	<u>\$397,000</u>
<b>Total Expenditures</b>	<u>\$10,677</u>	<u>\$1,077,101</u>	<u>\$412,000</u>	<u>\$397,000</u>
Contingency - Future Years	\$0	\$0	\$0	\$1,935,863
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$504,463</u>	<u>(\$626,424)</u>	<u>\$1,959,863</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - SAD I PHASE II #121**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$1,382,416	\$1,347,097	\$1,297,100	\$1,273,000
Operating Transfers In	0	0	0	0
Interest Income	17,287	3,609	3,200	3,200
Cash Carryforward	0	0	484,724	149,024
Totals	<u>\$1,399,703</u>	<u>\$1,350,706</u>	<u>\$1,785,024</u>	<u>\$1,425,224</u>
<b>EXPENDITURES:</b>				
Refunds & Misc. Costs	\$29,285	\$17,340	\$36,000	\$36,000
Debt Service	0	0	0	0
Interfund Transfer	0	2,665,870	1,600,000	1,000,000
Totals	<u>\$29,285</u>	<u>\$2,683,210</u>	<u>\$1,636,000</u>	<u>\$1,036,000</u>
<b>Total Expenditures</b>	<u>\$29,285</u>	<u>\$2,683,210</u>	<u>\$1,636,000</u>	<u>\$1,036,000</u>
Contingency - Future Years	0	0	0	389,224
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$1,370,417</u>	<u>(\$1,332,504)</u>	<u>\$149,024</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - USA PHASE III & IV #122**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$4,457,955	\$4,333,154	\$4,141,840	\$4,066,000
Operating Transfers In	10,910,000	0	0	0
Interest Income/Other	49,109	6,300	500	1,000
Cash Carryforward	0	0	231,080	596,572
Totals	<u>\$15,417,064</u>	<u>\$4,339,454</u>	<u>\$4,373,420</u>	<u>\$4,663,572</u>
<b>EXPENDITURES:</b>				
Collection Commission and Other Costs	\$385,485	\$55,777	\$90,000	\$100,000
Operating Transfers Out	\$10,345,000	\$0	\$0	\$0
Debt Service	4,543,917	4,485,632	3,686,848	4,083,838
Totals	<u>\$15,274,402</u>	<u>\$4,541,409</u>	<u>\$3,776,848</u>	<u>\$4,183,838</u>
<b>Total Expenditures</b>	<u>\$15,274,402</u>	<u>\$4,541,409</u>	<u>\$3,776,848</u>	<u>\$4,183,838</u>
Contingency - Debt Retirement	\$0	\$0	\$0	\$479,734
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$142,662</u>	<u>(\$201,955)</u>	<u>\$596,572</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - USA PHASE 5,6,7A #124**  
**FY 2013-14**

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	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$3,167,056	\$3,047,405	\$2,903,214	\$2,850,000
Operating Transfers In	0	0	0	0
Interest Income	34,787	4,618	5,000	5,000
Cash Carryforward	0	0	191,441	331,942
Totals	3,201,843	3,052,023	3,099,655	3,186,942
<b>EXPENDITURES:</b>				
Collection, Commission and Other Costs	(39,856)	40,727	80,000	85,000
Debt Service	3,377,413	2,932,578	2,687,713	2,902,513
Totals	3,337,557	2,973,305	2,767,713	2,987,513
<b>Total Expenditures</b>	<b>3,337,557</b>	<b>2,973,305</b>	<b>2,767,713</b>	<b>2,987,513</b>
Contingency - Future Years	0	0	0	199,429
<b>SURPLUS &lt;DEFICIT&gt;</b>	<b>(\$135,714)</b>	<b>\$78,718</b>	<b>\$331,942</b>	<b>\$0</b>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - USA PHASE 9 SAD #125**  
**FY 2013-14**

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	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$327,830	\$356,221	\$314,430	\$307,200
Interest Income	3,743	683	1,000	900
Interfund Transfer	0	0	0	0
Cash Carryforward	0	0	116,858	67,620
Totals	331,573	356,904	432,288	375,720
<b>EXPENDITURES:</b>				
Debt Service	351,469	251,156	356,968	354,356
Operating Expense	8,079	5,031	7,700	7,700
Totals	359,548	256,187	364,668	362,056
<b>Total Expenditures</b>	359,548	256,187	364,668	362,056
Contingency - Future Years	0	0	0	13,664
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$27,975)	\$100,717	\$67,620	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - WYNDCREST - DD FUND #142**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Lease Revenue	\$0	\$2,739,706	\$0	\$0
Interfund Transfer	0	(385,081)	2,635,081	1,400,000
Interest & Other Income	964	710	1,456,636	1,000
Cash Carryforward	0	0	0	284,361
Totals	<u>\$964</u>	<u>\$2,355,335</u>	<u>\$4,091,717</u>	<u>\$1,685,361</u>
<b>EXPENDITURES:</b>				
Debt Service	\$1,979,341	\$3,479,380	\$3,482,356	\$1,400,000
Operating Transfer Out	40	5,379	325,000	285,361
Capital Outlay	0	0	0	0
Totals	<u>\$1,979,380</u>	<u>\$3,484,759</u>	<u>\$3,807,356</u>	<u>\$1,685,361</u>
<b>Total Expenditures</b>	<u>\$1,979,380</u>	<u>\$3,484,759</u>	<u>\$3,807,356</u>	<u>\$1,685,361</u>
Fund Transfer to Economic Development	\$9,892,165	\$0	\$0	\$0
Contingency - Debt Reserve	0	0	0	0
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$11,870,581)</u>	<u>(\$1,129,424)</u>	<u>\$284,361</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET -SOUTH LENNARD SAD FUND - #150**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$246,291	\$246,714	\$246,381	\$246,000
Interest Income	5,854	4,062	2,500	2,500
Budgeted Cash Carryforward	0	0	451,662	361,343
TOTAL	<u>252,145</u>	<u>250,776</u>	<u>700,543</u>	<u>609,843</u>
<b>EXPENDITURES:</b>				
Debt Service	227,306	235,906	333,900	240,000
Operating Expenses	6,589	5,256	5,300	6,000
Capital Outlay	0	0	0	0
TOTAL	<u>233,895</u>	<u>241,162</u>	<u>339,200</u>	<u>246,000</u>
Fund Transfer	0	0	0	0
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Expenditures</b>	<u>\$233,895</u>	<u>\$241,162</u>	<u>\$339,200</u>	<u>\$246,000</u>
Budgeted Contingency	0	0	0	0
Contingency Future Years	0	0	336,213	363,843
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$18,250</u>	<u>\$9,614</u>	<u>\$25,130</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - RIVER POINT SAD FUND - #151**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$753,057	\$669,094	\$625,000	\$535,000
Interest Income	16,514	11,427	4,000	12,500
Fund Transfer	0	0	0	0
Cash Carryforward	0	0	887,402	0
Totals	769,571	680,521	1,516,402	547,500
<b>EXPENDITURES:</b>				
Debt Service	729,596	759,711	369,918	132,328
Operating Expenses	18,269	10,418	11,000	12,000
Capital Outlay	0	0	0	0
Totals	747,865	770,129	380,918	144,328
Fund Transfer	0	500,000	0	0
Totals	0	500,000	0	0
<b>Total Expenditures</b>	\$747,865	\$1,270,129	\$380,918	\$144,328
Contingency Future Years	0	0	1,135,484	403,172
<b>SURPLUS &lt;DEFICIT&gt;</b>	\$21,706	(\$589,608)	\$0	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - TESORO SAD FUND - #152**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$2,552,563	\$3,462,764	\$2,800,289	\$2,717,000
Interest & Other Income	34,798	13,752	15,132,437	5,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	743,477	1,518,776
Totals	<u>\$2,587,361</u>	<u>\$3,476,516</u>	<u>\$18,676,203</u>	<u>\$4,240,776</u>
<b>EXPENDITURES:</b>				
Debt Service	\$2,351,550	\$3,377,288	\$16,862,193	\$3,308,846
Operating Expense	52,706	43,683	295,234	65,000
Capital Outlay	0	0	0	0
Totals	<u>\$2,404,256</u>	<u>\$3,420,971</u>	<u>\$17,157,427</u>	<u>\$3,373,846</u>
<b>Total Expenditures</b>	<u>\$2,404,256</u>	<u>\$3,420,971</u>	<u>\$17,157,427</u>	<u>\$3,373,846</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	866,930
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$183,105</u>	<u>\$55,545</u>	<u>\$1,518,776</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - GLASSMAN SAD FUND - #153**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$465,385	\$334,436	\$930,000	\$932,000
Interest & Other Income	489,562	563,955	6,000	6,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	1,218,281	1,255,681
Totals	\$954,947	\$898,391	\$2,154,281	\$2,193,681
<b>EXPENDITURES:</b>				
Debt Service	\$21,291	\$947,625	\$878,600	\$879,913
Operating Expense	959,138	15,397	20,000	27,000
Capital Outlay	0	0	0	0
Totals	\$980,429	\$963,022	\$898,600	\$906,913
<b>Total Expenditures</b>	\$980,429	\$963,022	\$898,600	\$906,913
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	1,286,768
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$25,482)	(\$64,631)	\$1,255,681	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - EAST LAKE VILLAGE SAD FUND - #154**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$750,541	\$652,409	\$628,184	\$616,110
Interest & Other Income	8,301	7,546	2,600	3,000
Interfund Transfer	674,877	0	0	0
Budgeted Cash Carryforward	0	0	171,198	174,982
Totals	\$1,433,718	\$659,955	\$801,982	\$794,092
<b>EXPENDITURES:</b>				
Debt Service	\$959,710	\$1,193,933	\$607,000	\$756,163
Operating Expense	16,450	9,909	20,000	20,000
Capital Outlay	0	0	0	0
Totals	\$976,160	\$1,203,842	\$627,000	\$776,163
<b>Total Expenditures</b>	\$976,160	\$1,203,842	\$627,000	\$776,163
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	17,929
<b>SURPLUS &lt;DEFICIT&gt;</b>	\$457,559	(\$543,887)	\$174,982	\$0

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - ST LUCIE LAND HOLDING - #155**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$1,631,132	\$1,631,133	\$1,631,026	\$1,631,026
Interest & Other Income	19,345	3,829	3,600	3,600
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	54,024	126,206
Totals	<u>\$1,650,477</u>	<u>\$1,634,962</u>	<u>\$1,688,650</u>	<u>\$1,760,832</u>
<b>EXPENDITURES:</b>				
Debt Service	\$1,613,960	\$1,925,506	\$1,524,444	\$1,557,557
Operating Expense	33,783	20,310	38,000	38,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,647,743</u>	<u>\$1,945,816</u>	<u>\$1,562,444</u>	<u>\$1,595,557</u>
<b>Total Expenditures</b>	<u>\$1,647,743</u>	<u>\$1,945,816</u>	<u>\$1,562,444</u>	<u>\$1,595,557</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	165,275
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>\$2,734</u>	<u>(\$310,854)</u>	<u>\$126,206</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - CITY CENTER SAD FUND - #156**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$247,296	\$3,346,289	\$749,076	\$749,706
Interest & Other Income	1,076,247	4,018	16,000	16,000
Interfund Transfer	500,736	296,140	490,000	1,747,000
Budgeted Cash Carryforward	0	0	1,288,434	12,972
Totals	<u>\$1,824,279</u>	<u>\$3,646,447</u>	<u>\$2,543,510</u>	<u>\$2,525,678</u>
<b>EXPENDITURES:</b>				
Debt Service	\$2,489,288	\$2,492,938	\$2,492,538	\$2,496,138
Operating Expense	24,074	17,515	38,000	29,000
Capital Outlay	0	0	0	0
Totals	<u>\$2,513,362</u>	<u>\$2,510,453</u>	<u>\$2,530,538</u>	<u>\$2,525,138</u>
<b>Total Expenditures</b>	<u>\$2,513,362</u>	<u>\$2,510,453</u>	<u>\$2,530,538</u>	<u>\$2,525,138</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	540
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$689,083)</u>	<u>\$1,135,994</u>	<u>\$12,972</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - COMBINED SAD, SERIES 2006 - #158**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessment Revenue	\$433,414	\$303,641	\$311,910	\$311,910
Interest & Other Income	22,580	24,403	7,500	7,500
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	745,815	585,887
Totals	<u>\$455,994</u>	<u>\$328,044</u>	<u>\$1,065,225</u>	<u>\$905,297</u>
<b>EXPENDITURES:</b>				
Debt Service	\$1,646,740	\$277,941	\$469,738	\$320,108
Operating Expense	12,339	7,656	9,600	10,000
Capital Outlay	0	0	0	0
Totals	<u>\$1,659,079</u>	<u>\$285,597</u>	<u>\$479,338</u>	<u>\$330,108</u>
<b>Total Expenditures</b>	<u>\$1,659,079</u>	<u>\$285,597</u>	<u>\$479,338</u>	<u>\$330,108</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	555,250	575,189
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$1,203,085)</u>	<u>\$42,447</u>	<u>\$30,637</u>	<u>\$0</u>

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - TORREY PINES COLLECTION FUND - #159**  
**FY 2013-14**

	AUDITED 2010-11 *****	AUDITED 2011-12 *****	ESTIMATED 2012-13 *****	APPROVED 2013-14 *****
<b>REVENUES &amp; SOURCES:</b>				
Public Buildings - Impact Fees	\$2,012,841	\$2,091,668	\$2,018,000	\$2,005,000
Interest & Other Income	12,202	11,197	6,000	26,000
Bond Proceeds	0	0	0	0
Interfund Transfer	2,100,000	2,100,000	2,100,000	2,100,000
Budgeted Cash Carryforward	0	0	128,598	137,798
Totals	<u>\$4,125,043</u>	<u>\$4,202,865</u>	<u>\$4,252,598</u>	<u>\$4,268,798</u>
<b>EXPENDITURES:</b>				
Debt Service	\$4,222,927	\$4,105,600	\$4,109,800	\$4,107,550
Operating Expense	30,616	4,017	5,000	10,000
Refund Bond	0	0	0	0
Totals	<u>\$4,253,543</u>	<u>\$4,109,617</u>	<u>\$4,114,800</u>	<u>\$4,117,550</u>
<b>Total Expenditures</b>	<u>\$4,253,543</u>	<u>\$4,109,617</u>	<u>\$4,114,800</u>	<u>\$4,117,550</u>
Fund Transfer	0	0	0	0
Contingency - Future Years	0	0	0	151,248
<b>SURPLUS &lt;DEFICIT&gt;</b>	<u>(\$128,500)</u>	<u>\$93,248</u>	<u>\$137,798</u>	<u>\$0</u>