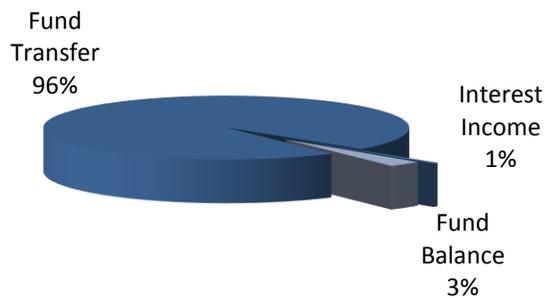


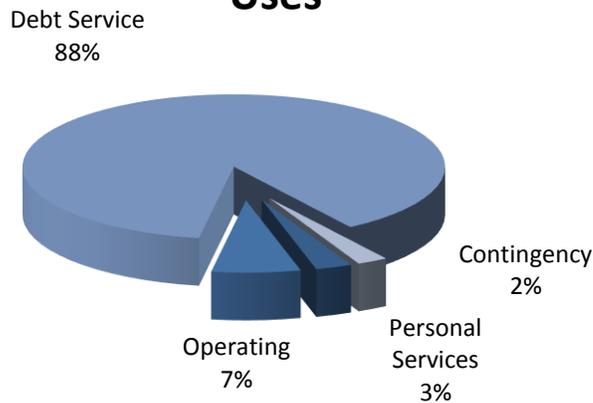
CITY OF PORT ST. LUCIE CRA FUND ANNUAL BUDGET 2014-15

Revenue Source	Amount
Fund Transfer	\$4,747,064
Interest Income	25,000
Fund Balance	148,284
Total	\$4,920,348

Sources



Uses



Expenditure by Function	Amount
Personal Services	\$137,079
Operating Expenses	334,063
Debt Service	4,333,725
Contingency	115,481
Total	\$4,920,348

Community Redevelopment Agency Fund

The financial activity of the Community Redevelopment Agency (CRA) is tracked in this special revenue fund. The budget schedule for this fund is presented in a format to show the projected growth in revenue into the future. The CRA earns revenues based on the increase in taxable values within the established district. There are actually four separate districts that make up this financial data. The 2014 taxable value show two of the four districts are below the base year meaning no revenue is being generated for the CRA. Due to the falling property tax value and the associated revenue, this fund will not be able to fund the debt service originally designated for this fund. Due to the financial condition of

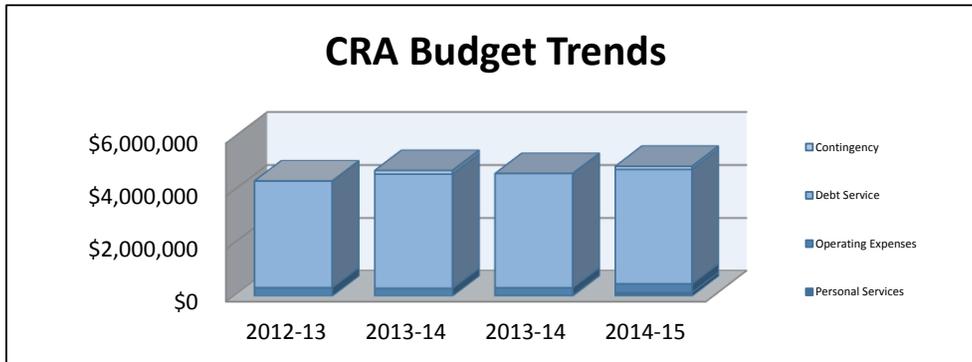
the CRA, there have not been any staff costs charged to it for several years. However, in an attempt to enhance the financial condition of the CRA, a new CRA Manager was hired to focus on the needed development. In the proposed FY 2014-15 budget, 1.5 FTE's will be charged to the CRA. City Management is recommending using funds from the Parks MSTU Fund to cover the annual debt which will purchase this asset for the City. In FY 2014-15 there is an expected \$3.3 million transfer for this purpose. Beginning in FY 2015-16, the City's General Fund will be transferring funds into the CRA fund to complete the debt service coverage.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CRA FUND #175
FY 2014-15

	AUDITED 2011-12 *****	AUDITED 2012-13 *****	ESTIMATED 2013-14 *****	APPROVED 2014-15 *****
REVENUES & SOURCES:				
Contribution of Ad Valorem Taxes - County	\$411,084	\$344,235	\$330,453	\$372,420
Contribution of Ad Valorem Taxes - Fine & Fo	568,490	467,670	448,946	505,962
Interfund Transfer from #001	493,776	424,431	399,346	450,395
Interfund Transfer from #104	51,048	43,980	41,380	46,633
Interfund Transfer from #304	79,135	67,908	63,889	71,654
Interfund Transfer from #375	24,170	0	0	0
Interfund Transfer from #377	8,274,137	0	0	0
Sale of Civic Center and Village Square -#001	0	0	0	0
Sale of Civic Center and Village Square -#307	0	0	2,711,570	3,300,000
Bond Proceeds	0	0	0	0
Grant Income	0	0	0	0
Interest Inc. & Other	8,759	245,731	24,060	25,000
Budgeted Cash Carryforward	0	0	777,168	148,284
Totals	<u>\$9,910,599</u>	<u>\$1,593,955</u>	<u>\$4,796,812</u>	<u>\$4,920,348</u>
EXPENDITURES:				
Personal Services	\$0	\$0	\$20,000	\$137,079
Operating Expense	290,189	325,905	302,865	334,063
Capital Outlay	0	0	0	0
Capital Outlay - Land Purchase	0	0	0	0
Fund Transfer (Contribution) Lennard Road - #	0	0	0	0
Fund Transfer to CRA CIP Fund - #375	0	0	0	0
Fund Transfer to City Center CIP Fund	0	0	0	0
Fund Transfer to 304 - Westmoreland	0	0	0	0
Fund Transfer to Medical Trust Fund - #605	0	0	0	0
Administrative Charges	0	0	0	0
Debt Service	3,825,719	4,038,988	4,325,663	4,333,725
Contingency for Future Debt Service	0	0	0	0
Budgeted Contingency	0	0	0	115,481
Totals	<u>\$4,115,908</u>	<u>\$4,364,893</u>	<u>\$4,648,528</u>	<u>\$4,920,348</u>
Total Expenditures	<u>\$4,115,908</u>	<u>\$4,364,893</u>	<u>\$4,648,528</u>	<u>\$4,920,348</u>
SURPLUS <DEFICIT>	<u>\$5,794,691</u>	<u>(\$2,770,938)</u>	<u>\$148,284</u>	<u>\$0</u>

CITY OF PORT ST. LUCIE
CRA FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Community Redevelopment Agency -- #175-5210



EXPENDITURE SUMMARY:

	2012-13 AUDITED *****	2013-14 BUDGET *****	2013-14 ESTIMATED *****	2014-15 BUDGET *****
Personal Services	\$0	\$0	\$20,000	\$137,079
Operating Expenses	325,905	300,601	302,865	334,063
Debt Service	4,038,988	4,325,663	4,325,663	4,333,725
Contingency	0	137,288	0	115,481
Total	\$4,364,893	\$4,763,552	\$4,648,528	\$4,920,348

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2012-13 *****	FY 2013-14 *****	FY 2014-15 *****
CRA Director	0.00	0.00	1.00
Admin. Secretary	0.00	0.00	0.00
Total	0.00	0.00	1.00

CAPITAL OUTLAY:

None

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY - #175
DOWNTOWN DEVELOPMENT - #521000

OBJ CODE	ACCOUNT DESCRIPTION	2011-12 AUDITED	2012-13 AUDITED	2013-14 ESTIMATED	2014-15 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$17,611	\$101,884
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	637	6,317
21-2	Medicare	0	0	149	1,477
22-0	Retirement Contributions	0	0	981	10,698
23-0	Life & Health Ins.	0	0	621	16,194
23-2	OPEB	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	509
	TOTAL PERSONAL SERVICES	\$0	\$0	\$20,000	\$137,079
31-0	Professional Services	\$0	\$35,000	\$0	\$0
34-0	Other Contractual Svcs.	0	594	0	30,000
40-4	Travel Expense	0	0	0	1,500
40-401	Travel-Car Allowance	0	0	0	600
41-0	Communications Service	0	0	0	0
41-001	Cell Phone Allowance	0	0	0	0
42-0	Transportation	303	0	0	500
45-0	Insurance	1,189	288	140	132
46-1	Repairs/Maint.-Buildings	0	0	0	0
46-2	Repairs/Maint.-Office Equip.	0	0	0	0
47-0	Printing & Binding	0	0	266	0
49-0	Other Current Charges & Oblig.	4,726	6,052	15,674	14,099
49-255	Stormwater Payment	5,678	5,678	8,412	8,439
49-260	Stormwater Payment	278,293	278,293	278,293	278,293
49-3	Administrative Charge	0	0	0	0
51-0	Office Supplies	0	0	0	500
52-0	Operating Supplies	0	0	0	0
54-0	Books, Public., Memberships	0	0	0	0
54-1	Training-Education	0	0	80	0
	TOTAL OPERATING EXPENSE	\$290,189	\$325,905	\$302,865	\$334,063
61-0	Land	\$0	\$0	\$0	\$0
64-2	Office Furniture	0	0	0	0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0
71-0	Principal	\$1,320,000	\$1,590,000	\$2,003,000	\$2,030,000
72-0	Interest	\$2,505,719	\$2,448,988	\$2,322,663	\$2,303,725
	TOTAL DEBT SERVICE	\$3,825,719	\$4,038,988	\$4,325,663	\$4,333,725
01-0	Contingency	\$0	\$0	\$0	\$115,481
81-0	Fund Transfer	\$0	\$0	\$0	\$0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$115,481
	*TOTAL CRA *	\$4,115,908	\$4,364,892	\$4,648,528	\$4,920,348

CITY OF PORT ST. LUCIE
APPROVED BUDGET - SOUTHERN GROVE CRA FUND #178
FY 2014-15

	AUDITED 2011-12 *****	AUDITED 2012-13 *****	ESTIMATED 2013-14 *****	APPROVED 2014-15 *****
REVENUES & SOURCES:				
Contribution of Ad Valorem Taxes - County	\$0	\$0	\$102	\$0
Contribution of Ad Valorem Taxes - Fine & Forf.	0	0	0	0
Interfund Transfer from #001	0	0	81	0
Interfund Transfer from #104	0	0	8	0
Interfund Transfer from #304	0	0	13	0
Interfund Transfer from #375	0	0	0	0
Interest Inc. & Other	0	0	0	0
Budgeted Cash Carryforward	0	0	0	204
Totals	\$0	\$0	\$204	\$204
EXPENDITURES:				
Operating Expense	0	0	0	0
Capital Outlay	0	0	0	0
Capital Outlay - Land Purchase	0	0	0	0
Payment of Southern Grove CDD (95% of revenue collect	0	0	0	0
Contingency for Future Debt Service	0	0	0	204
Totals	\$0	\$0	\$0	\$204
SURPLUS <DEFICIT>	\$0	\$0	\$204	\$0