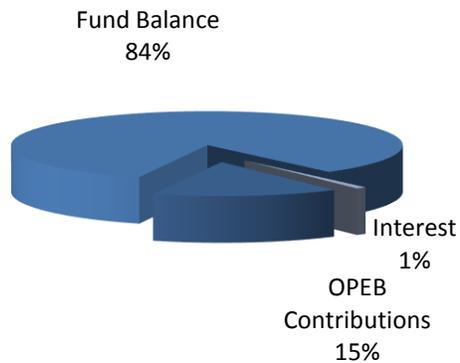


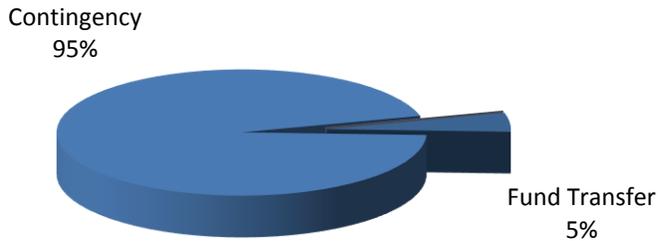
# CITY OF PORT ST. LUCIE O.P.E.B. FUND ANNUAL BUDGET 2014-15

Revenue Source	Amount
OPEB Contributions	\$1,564,245
Interest Income	90,000
Fund Balance	8,527,583
<b>Total</b>	<b>\$10,181,828</b>

## Sources



## Uses



Expenditure by Function	Amount
Fund Transfer	\$492,446
Operating Expense	6,000
Contingency	9,683,382
<b>Total</b>	<b>\$10,181,828</b>

## **Other Post Employee Benefits (OPEB) Trust Fund**

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The City's OPEB Trust Fund accounts for the funding of benefits for retirees which for the City of Port St. Lucie is the Health Insurance Program available to retirees. This is a requirement of GASB statement #45. The various operating funds are charged an annual amount that has been calculated to generate the future amount needed to provide the health insurance benefit for the group of retirees. The

revenue in this fund is the transfer from the operating funds, which is an expense to the various departments. The annual expense is the cost of health insurance for retirees who qualified for the benefit with those funds being transferred to the Medical Insurance Fund. This benefit was altered to reduce the cost to the City and reduce the required annual contributions.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - OPEB TRUST FUND #609**  
**FY 2014-15**

	AUDITED 2011-12 *****	AUDITED 2012-13 *****	ESTIMATED 2013-14 *****	APPROVED 2014-15 *****
<b>REVENUES &amp; SOURCES:</b>				
OPEB Contributions	\$1,609,435	\$1,382,783	\$1,246,085	\$1,564,245
Interest Income	997,948	419,633	462,579	90,000
Budgeted Cash Carryforward	0	0	7,317,365	8,527,583
TOTAL	2,607,383	1,802,416	9,026,029	10,181,828
<b>EXPENDITURES:</b>				
Interfund Transfer to Medical Insurance Fund	350,000	804,000	492,446	492,446
Operating Expense	18,773	19,496	6,000	6,000
Contingency	0	0	0	9,683,382
TOTAL	368,773	823,496	498,446	10,181,828
<b>Total Expenditures</b>	\$368,773	\$823,496	\$498,446	\$10,181,828
<b>SURPLUS &lt;DEFICIT&gt;</b>	\$2,238,610	\$978,920	\$8,527,583	\$0