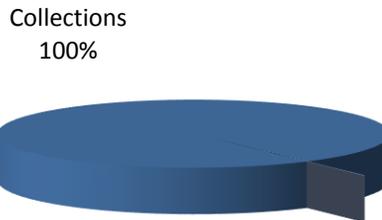


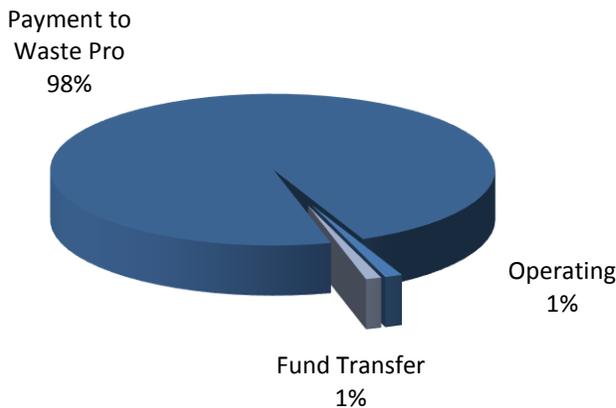
CITY OF PORT ST. LUCIE SOLID WASTE COLLECTION FUND ANNUAL BUDGET 2014-15

Revenue Source	Amount
Collections	\$17,580,264
Other	25,000
Fund Balance	0
Total	\$17,605,264

Sources



Uses



Expenditure by Function	Amount
Payment to Waste Pro	\$17,180,264
Other	225,000
Fund Transfer	200,000
Total	\$17,605,264

Solid Waste Non-Ad Valorem Assessment Fund

This fund is to account for the revenues and expenditures associated with the collection of solid waste in the City. The assessment is placed on the property owner's tax bill and passes through the County Tax Collector to the City who will then pay the vendor providing the service. Handling this service through the tax bills provides a reduced fee to the citizens of our community. The reduction of uncollectible accounts and the

cost reduction for billing and collecting will generate a savings that can pass on to the citizen. The projected assessments will total \$17.6 million for the year with \$17.2 million being paid to the vendor, Waste Pro. There is also budgeted an annual transfer of \$200,000 to the General Fund that covers the administrative cost of the City. There is no change to the charge to the citizens for the FY 2014-15.

CITY OF PORT ST. LUCIE
APPROVED BUDGET -SOLID WASTE NON-AD VALOREM ASSESSMENT #620
FY 2014-15

	AUDITED 2011-12 *****	AUDITED 2012-13 *****	ESTIMATED 2013-14 *****	APPROVED 2014-15 *****
REVENUES & SOURCES:				
Collections from Tax Collector	\$16,437,504	\$16,838,302	\$16,900,000	\$17,580,264
Interest Income	18,722	21,689	25,000	25,000
Interfund Transfer	0	0	0	0
Budgeted Cash Carryforward	0	0	0	0
TOTAL	<u>16,456,227</u>	<u>16,859,991</u>	<u>16,925,000</u>	<u>17,605,264</u>
EXPENDITURES:				
Payment to Waste Pro	16,236,898	16,579,210	16,700,000	17,180,264
Operating - Postage & Misc.	219,329	280,781	25,000	225,000
Capital Outlay	0	0	0	0
TOTAL	<u>16,456,227</u>	<u>16,859,991</u>	<u>16,725,000</u>	<u>17,405,264</u>
Fund Transfer	0	0	200,000	200,000
TOTAL	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>200,000</u>
Total Expenditures	<u>\$16,456,227</u>	<u>\$16,859,991</u>	<u>\$16,925,000</u>	<u>\$17,605,264</u>
Contingency Future Years	\$0	\$0	\$0	\$0
SURPLUS <DEFICIT>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>