

CITY OF PORT ST. LUCIE
PARKS MSTU CAPITAL IMPROVEMENT BUDGET - #307
FIVE YEAR PROJECTIONS
FY 2015-16

	2015-2016 -----	2016-2017 -----	2017-2018 -----	2018-2019 -----	2019-2020 -----
REVENUES:					
Distribution of Ad Valorem Taxes	\$ 1,450,000	\$ 1,508,000	\$ 1,568,320	\$ 1,646,736	\$ 1,712,605
Grant Revenue	-	-	-	-	-
Budgeted Cash Carryforward	1,555,000	-	3,000	66,320	8,056
Interest Income	10,000	10,000	10,000	10,000	10,000
Totals	\$ 3,015,000	\$ 1,518,000	\$ 1,581,320	\$ 1,723,056	\$ 1,730,661
EXPENDITURES:					
<u>PARKS DEPARTMENT - #307-7210</u>					
Torino Park - Permit Compliance and Monitoring	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Purchase of Civic Center and Village Square	3,000,000	1,500,000	1,500,000	1,700,000	1,700,000
Totals	\$ 3,015,000	\$ 1,515,000	\$ 1,515,000	\$ 1,715,000	\$ 1,715,000
PARKS MSTU CIP FUND TOTALS	\$ 3,015,000	\$ 1,515,000	\$ 1,515,000	\$ 1,715,000	\$ 1,715,000
Contingency for Future Years	\$ -	\$ 3,000	\$ 66,320	\$ 8,056	\$ 15,661
SURPLUS/<DEFICIT>	\$ -				

*Termination of interlocal agreement with County is in December 2023 (MSTU revenue will discontinue).

**Parks MSTU Capital Improvement Fund #307
-Project Detail Summary-**

***Parks & Recreation/Parks Department #7210**

Description:	Fiscal Year 2015-2016	Fiscal Year 2016-2017	Fiscal Year 2017-2018	Fiscal Year 2018-2019	Fiscal Year 2019-2020
Funding Source: Ad Valorem Taxes from County					
Project: Torino Park-Permit Compliance and Monitoring					
	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Total	\$ 15,000				

Project Completion Date:

Torino Park - Permit Compliance and Monitoring **\$ 75,000**

Funding Source: Ad Valorem Taxes from County **Annual Debt Service:n/a** **Annual Operating: N/A**

Project Description:

To perform limited work associated with onsite wetlands and establish a monitoring program.

***Parks & Recreation/Parks Department #7210**

Description:	Fiscal Year 2015-2016	Fiscal Year 2016-2017	Fiscal Year 2017-2018	Fiscal Year 2018-2019	Fiscal Year 2019-2020
Funding Source: Ad Valorem Taxes from County					
Project: Purchase of Civic Center and Village Square					
	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,700,000	\$ 1,700,000
Total	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,700,000	\$ 1,700,000

Project Completion Date:

Torino Park - Permit Compliance and Monitoring **\$ 9,400,000**

Funding Source: Ad Valorem Taxes from County **Annual Debt Service:n/a** **Annual Operating: N/A**

Project Description:

Purchase of Civic Center & Village Square.

*** Division or Cost Center Project Assigned**

Note: Project Detail Summary does not include projects starting in fiscal years 2016-17 and beyond.