

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
 FINAL ACTUAL EXPENSES BUDGET - OCTOBER 1, 2017 – SEPTEMBER 30, 2018**

	ANNUAL TOTAL
Administrative Expense:	
Accounting Fees	11,400.00
Actuarial Fees	35,718.00
Administration Fees	67,500.00
Audit Fees	13,500.00
Dues	600.00
Fiduciary Insurance	8,789.00
Legal Fees	18,466.00
Disability Processing (IME Phy. Fees)	0
Office Supplies	1,895.00
Professional Fees	1,275.00
Seminars/Travel	31,151.00
Total Administrative Expense	\$190,294.00
Investment Expense:	
Custodial Fees	29,929.00
Investment Management Fees	210,959.00
Performance Monitor Fees	34,128.00
Total Investment Expense	\$275,016.00
TOTAL ANNUAL BUDGET	\$465,310.00

* APPROVED by Board of Trustees on 12/11/2018.

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