

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND  
APPROVED BUDGET - OCTOBER 1, 2018 – SEPTEMBER 30, 2019**

	<b>ANNUAL TOTAL</b>
<b>Administrative Expense:</b>	
Accounting Fees	20,000.00
Actuarial Fees	40,000.00
Administration Fees	120,000.00
Audit Fees	13,000.00
Dues	3,500.00
Fiduciary Insurance	11,000.00
Legal Fees	40,000.00
Disability Processing (IME Phy. Fees)	25,000.00
Office Supplies	10,000.00
Professional Fees	9,000.00
Seminars/Travel	50,000.00
<b>Total Administrative Expense</b>	<b>\$341,000.00</b>
<b>Investment Expense:</b>	
Performance Monitor Fees	\$50,000.00
<b>Total Investment Expense</b>	<b>\$50,000.00</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$391,000.00</b>

**APPROVED by the Pension Board of Trustees at the 09/18/2018 Meeting.**

SEP 27 18 AM 9:31