

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
APPROVED BUDGET: OCTOBER 1, 2019 – SEPTEMBER 30, 2020**

	ANNUAL TOTAL
Administrative Expense:	
Accounting Fees	25,000.00
Actuarial Fees	45,000.00
Administration Fees	120,000.00
Audit Fees	20,000.00
Dues	3,500.00
Fiduciary & Cyber Coverage Insurances	15,000.00
Legal Fees	50,000.00
Disability Processing (IME Phy. Fees)	25,000.00
Office Supplies	10,000.00
Professional Fees	9,000.00
Seminars/Travel	60,000.00
Total Administrative Expense	\$382,500.00
Investment Expense:	
Performance Monitor Fees	\$60,000.00
Total Investment Expense	\$60,000.00
TOTAL ANNUAL BUDGET	\$442,500.00

APPROVED BY THE BOARD OF TRUSTEES @ Pension Board of Trustees Meeting on 09/17/2019.