

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND  
APPROVED BUDGET - OCTOBER 1, 2016 – SEPTEMBER 30, 2017**

1.40

	<b>ANNUAL TOTAL</b>
<b>Administrative Expense:</b>	
Accounting Fees	16,500.00
Actuarial Fees	33,000.00
Administrative Services Fees	120,000.00
Audit Fees	11,000.00
Dues	2,500.00
Fiduciary Insurance	8,500.00
Legal Fees	30,000.00
Disability Processing (IME Phy. Fees)	25,000.00
Office Supplies	10,000.00
Professional Fees	5,000.00
Seminars/Travel	30,000.00
<b>Total Administrative Expense</b>	<b>\$291,500.00</b>
<b>Investment Expense:</b>	
Custodial Fees	\$40,000.00
Investment Management Fees	\$175,000.00
Performance Monitor Fees	\$40,000.00
<b>Total Investment Expense</b>	<b>\$255,000.00</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$546,500.00</b>

**APPROVED by the Pension Board of Trustees at the 09/20/2016 Meeting.**