

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
PROPOSED BUDGET - OCTOBER 1, 2017 – SEPTEMBER 30, 2018**

	ANNUAL TOTAL
Administrative Expense:	
Accounting Fees	18,000.00
Actuarial Fees	36,000.00
Administration Fees	120,000.00
Audit Fees	12,000.00
Dues	3,000.00
Fiduciary Insurance	10,000.00
Legal Fees	35,000.00
Disability Processing (IME Phy. Fees)	25,000.00
Office Supplies	10,000.00
Professional Fees	7,000.00
Seminars/Travel	40,000.00
Total Administrative Expense	\$316,000.00
Investment Expense:	
Custodial Fees	\$45,000.00
Investment Management Fees	\$180,000.00
Performance Monitor Fees	\$45,000.00
Total Investment Expense	\$270,000.00
TOTAL ANNUAL BUDGET	\$586,000.00

APPROVED by the Pension Board of Trustees at the 09/19/2017 Meeting.