

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
FINAL ACTUAL EXPENSES BUDGET - OCTOBER 1, 2018 – SEPTEMBER 30, 2019**

	ANNUAL TOTAL
Administrative Expense:	
Accounting Fees	13,021.00
Actuarial Fees	34,567.00
Administration Fees	72,000.00
Audit Fees	14,000.00
Dues	850.00
Fiduciary Insurance	9,384.00
Legal Fees	37,824.00
Disability Processing (IME Phy. Fees)	0
Office Supplies	5,024.00
Professional Fees	2,119.00
Seminars/Travel	30,207.00
Total Administrative Expense	\$218,996.00
Investment Expense:	
Performance Monitor Fees	35,153.00
Total Performance Monitor Expense	\$35,153.00
TOTAL ANNUAL BUDGET	\$254,149.00

* APPROVED by Board of Trustees on 12/10/2019.