

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND  
FINAL ACTUAL EXPENSES BUDGET - OCTOBER 1, 2019 – SEPTEMBER 30, 2020**

	<b>ANNUAL TOTAL</b>
<b>Administrative Expense:</b>	
Accounting Fees	6,400.00
Actuarial Fees	31,350.00
Administration Fees	72,000.00
Audit Fees	16,000.00
Dues	2,380.00
Fiduciary Insurance	8,741.00
Legal Fees	47,251.00
Disability Processing (IME Phy. Fees)	2,000.00
Office Supplies	4,506.00
Professional Fees	.00
Seminars/Travel	10,575.00
<b>Total Administrative Expense</b>	<b>\$201,203.00</b>
<b>Investment Expense:</b>	
Performance Monitor Fees	45,191.00
<b>Total Performance Monitor Expense</b>	<b>\$45,191.00</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$246,394.00</b>

**APPROVED BY Board of Trustees on 12/15/2020.**