

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
APPROVED BUDGET: OCTOBER 1, 2020 – SEPTEMBER 30, 2021**

	ANNUAL TOTAL
Administrative Expense:	
Accounting Fees	20,000.00
Actuarial Fees	45,000.00
Administration Fees	120,000.00
Audit Fees	20,000.00
Dues	3,500.00
Fiduciary & Cyber Coverage Insurances	15,000.00
Legal Fees	50,000.00
Disability Processing (IME Phy. Fees)	25,000.00
Office Supplies	10,000.00
Professional Fees	9,000.00
Seminars/Travel	50,000.00
Total Administrative Expense	\$367,500.00
Investment Expense:	
Performance Monitor Fees	\$55,000.00
Total Investment Expense	\$55,000.00
TOTAL ANNUAL BUDGET	\$422,500.00

APPROVED by Pension Board at Board of Trustees Meeting on 09/15/2020.