

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
FINAL ACTUAL EXPENSES BUDGET - OCTOBER 1, 2020 – SEPTEMBER 30, 2021**

	ANNUAL TOTAL
Administrative Expense:	
Accounting Fees	9,700.00
Actuarial Fees	33,789.00
Administration Fees	72,000.00
Audit Fees	17,750.00
Dues	1,990.00
Fiduciary Insurance	8,592.00
Legal Fees	28,223.00
Disability Processing (IME Phy. Fees)	9,600.00
Office Supplies	10,699.00
Professional Fees	.00
Seminars/Travel	19,064.00
Total Administrative Expense	\$211,407.00
Investment Expense:	
Performance Monitor Fees	27,806.00
Total Performance Monitor Expense	\$27,806.00
TOTAL ANNUAL BUDGET	\$239,213.00

APPROVED BY Board of Trustees on 12/14/2021.