

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND**  
**APPROVED BUDGET: OCTOBER 1, 2021 – SEPTEMBER 30, 2022**

	<b>ANNUAL TOTAL</b>
<b>Administrative Expense:</b>	
Accounting Fees	20,000.00
Actuarial Fees	50,000.00
Administration Fees	150,000.00
Audit Fees	25,000.00
Dues	3,500.00
Fiduciary & Cyber Coverage Insurances	20,000.00
Legal Fees	75,000.00
Disability Processing (IME Phy. Fees)	25,000.00
Office Supplies	12,000.00
Professional Fees	9,000.00
Seminars/Travel	50,000.00
<b>Total Administrative Expense</b>	<b>\$439,500.00</b>
<b>Investment Expense:</b>	
Performance Monitor Fees	\$65,000.00
<b>Total Investment Expense</b>	<b>\$65,000.00</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$504,500.00</b>

**APPROVED @ Pension Board of Trustees Meeting on 09/21/2021.**